



**PARLIAMENT OF THE DEMOCRATIC  
SOCIALIST REPUBLIC OF  
SRI LANKA**

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**FISCAL MANAGEMENT (RESPONSIBILITY)  
(AMENDMENT) ACT, No. 12 OF 2021**

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**[Certified on 14th of June, 2021]**

*Printed on the Order of Government*

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*Fiscal Management (Responsibility)  
(Amendment) Act, No. 12 of 2021*

[Certified on 14th of June, 2021]

L.D.—O. 7/2021

AN ACT TO AMEND THE FISCAL MANAGEMENT (RESPONSIBILITY)  
ACT, NO. 3 OF 2003

BE it enacted by the Parliament of the Democratic Socialist  
Republic of Sri Lanka as follows:—

- |   |   |
|---|---|
| <p><b>1.</b> This Act may be cited as the Fiscal Management (Responsibility) (Amendment) Act, No. 12 of 2021 and shall be deemed to have come into operation on January 1, 2021.</p>  | <p>Short title and<br/>date of operation</p>                    |
| <p><b>2.</b> Section 3 of the Fiscal Management (Responsibility) Act, No. 3 of 2003 is hereby amended as follows:-</p> <p>(a) in paragraph (e) of that section, by the substitution, for the words “ten <i>per centum</i>,” of the words “fifteen <i>per centum</i>;”; and</p> <p>(b) in paragraph (f) of that section, by the substitution, for the words and figures “January 1, 2020” of the words and figures “ January 1, 2030”.</p> | <p>Amendment of<br/>section 3 of Act,<br/>No. 3 of 2003</p>     |
| <p><b>3.</b> In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail.</p>   | <p>Sinhala text to<br/>prevail in case<br/>of inconsistency</p> |

