



**PARLIAMENT OF THE DEMOCRATIC  
SOCIALIST REPUBLIC OF  
SRI LANKA**

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**VICTOR ANTONY EDUCATIONAL, SOCIAL,  
ECONOMIC SERVICES AND CHARITY FOUNDATION  
(INCORPORATION)**

**A**

**BILL**

**to incorporate the Victor Antony Educational, Social, Economic  
Services and Charity Foundation**

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*Presented by Hon. Janaka Bandara on June 20, 2012*

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*Ordered by Parliament to be printed*

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**[Bill No. 175]**

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*Victor Antony Educational, Social, Economic  
Services and Charity Foundation (Incorporation)*

AN ACT TO INCORPORATE THE THE VICTOR ANTONY EDUCATIONAL,  
SOCIAL, ECONOMIC SERVICES AND CHARITY FOUNDATION

WHEREAS an Foundation called and known as the "Victor Antony Educational, Social, Economic Services and Charity Foundation" has heretofore been formed for the purpose of effectually carrying out its objects and transacting all objects and matters connected with the said Foundation, according to the rules agreed to by its members :

Preamble.

AND WHEREAS the said Foundation has heretofore successfully carried out and transacted the several objects and matters for which it was established, and has applied to be incorporated, and it will be for the public advantage to grant the said application :

BE it therefore enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows :-

1. This Act may be cited as the Victor Antony Educational, Social, Economic Services and Charity Foundation (Incorporation) Act, No. of 2012.

Short title

2. From and after the date of commencement of this Act, such and so many persons as now are members of the Victor Antony Educational, Social, Economic Services and Charity Foundation (hereinafter referred to as the "Foundation") or shall hereafter be admitted as members of the Corporation hereby constituted, shall be a body corporate with perpetual succession, under the name and style of the "Victor Antony Educational, Social, Economic Services and Charity Foundation" (hereinafter referred to as the "Corporation") and by that name may sue, and be sued, with full power and authority to have and use a common seal and to alter the same as its pleasure.

Incorporation of the Victor Antony Educational, Social, Economic Services and Charity Foundation.

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3. The general objects for which the Corporation is constituted are hereby declared to be- General  
objects of the  
Corporation.

- (a) to provide medical aid and food to the poor, the destitute and the sick –
- 5        (b) to conduct special services for needy school children and to offer assistance by way of scholarships, library facilities and other necessary support for students;
- 10        (c) to conduct classes for the students sitting for year Five scholarship, GCE (O/L) and GCE (A/L) examinations by experts in the particular field of education;
- (d) to support and encourage the services provided by senior citizens movements;
- 15        (e) to develop religious places belonging to all the religious ;
- 20        (f) to organize seminars, workshop, lectures, exhibitions, and educational tours with a view to promoting the educational activities of school children;
- (g) to establish and maintain pre-school for early childhood development of the needy children;
- 25        (h) to give aid by way of scholarships to any officer or servants engaged in the furtherance of the objects of the Corporation;
- (i) to promote understanding, co-operation and friendship with similar institutions within and outside Sri Lanka;
- 30        (j) to organize employees of small and medium scale industries and enterprises and working towards their future advancement;

- (k) to initiate and implement economic, social, cultural and environmental development activities in Sri Lanka and providing guidance necessary for it;
- 5 (l) to combat waste and corruption and utilize all resources belonging to our community in a very useful manner;
- (m) to design and implement social mobilization programmes for the development of children and women and implementing education and training programmes for this purpose;
- 10 (n) to initiate and implement technical, industrial and computer vocational training institutions and programmes so that young men and women from families of low social status can gain self employment opportunities;
- 15 (o) to identify children of school going age who do not go to school for various reasons and directing them towards admission to state schools or supporting their education and social activities, and providing social and economic support to families identified as above;
- 20 (p) to provide training necessary for young men and women engaged in agriculture and guiding them towards export crops cultivation, organizing local and foreign marketing activities necessary for it, and providing space necessary for cultivation;
- 25 (q) to provide assistance in times of natural and disasters, emergencies and accidents;
- 30 (r) to provide training in fields of engineering, technology, carpentry, driving and computing to young men and women who do not get access for higher education and directing them towards such vocations and starting training centres necessary for it;
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- 5        (s) to initiate and maintain elders' homes for elders,  
care centres for disabled persons and children's  
homes for helpless children and orphans, and  
providing the assistance to such institutions that  
are currently functioning amidst difficulties; and
- (t) to do all such other acts and things as are necessary  
for and incidental or conducive to the attainment  
of the above objects.

10       **4.** Subject to the provision of this Act and any other written law, the Corporation shall have the power to do, perform and execute all such acts and matters as necessary or desirable for the promotion or furtherance of the objects of the Corporation or any one of them, including the power—

General  
powers of the  
Corporation.

- 15       (a) to raise funds and receive grants, gifts or donations,  
in cash or kind ;
- 20       (b) to acquire, in any manner whatsoever and hold,  
take or give on lease or hire, rent, sell or otherwise  
dispose of, any movable or immovable property  
and construct, maintain and alter any buildings or  
works necessary or convenient for the business of  
the Corporation ;
- 25       (c) to make, draw, accept, discount, endorse, negotiate,  
buy, sell and issue bills of exchange, cheques,  
promissory notes and other negotiable instruments  
and to open, operate and close bank accounts and  
borrow or raise money with or without security ;
- (d) to invest any funds not immediately required for  
the purposes of the Corporation in such manner as  
the Board of Management may determine;
- 30       (e) to enter into agreement or contracts with any person,  
or body of persons whether incorporated in Sri  
Lanka or abroad or with any Government

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Department, Corporation, Board, Provincial Council or Local Authority for the achievement of the objects of the Corporation ;

- 5 (f) to determine the fees to be paid in respect of registration of different categories of membership ; and
- (g) appoint, employ, dismiss or terminate the services of officers and servants of the Corporation and to pay them such salaries, allowances and gratuities as may be determined by the Corporation.
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5. (1) The affairs of the Corporation shall, subject to the other provisions of this Act and the rules in force for the time being of the Corporation, be administered by a Board of Directors consisting of the Director General, the Deputy Chairman, the Secretary, Deputy Secretary and Treasurer and not less than seven other members elected in accordance with such rules.

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Management of the Corporation.

(2) The Board of Directors of the Corporation shall consist of the members of the Board of Director of the day immediately preceding the date of commencement of this Act.

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6. (1) It shall be lawful for the Corporation, from time to time, at any general meeting and by the votes of not less than two thirds of the members present and voting, to make rules, not inconsistent with the provision of this Act or any other written law, for the admission, withdrawal or expulsion of members, the election of the Board of Management, for the conduct of the duties of the office bearers, agents, officers and servants of the Corporation, for the procedure to be followed in the transaction of business by the Corporation and Board of Management and generally, for the management of the affairs of the Corporation and the accomplishment of its objects. Such rules when made may at a like meeting and in like manner, be altered, added to, amended or rescinded.

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Rules of the Corporation.

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(2) The members of the Corporation shall be subject to the rules of the Corporation.

7. (1) The Corporation shall have its own Fund. All Fund of the Corporation  
moneys received by way of gift, bequest, donation, transfer, Corporation  
5 subscription, contribution or fees shall be deposited to the  
credit of the Corporation in one or more Banks as the Board  
of Management shall determine.

(2) There shall be paid out of the Fund of the Corporation,  
all such sums of money as may be required to defray any  
10 expenditure incurred by the Corporation in carrying out the  
objects of the Corporation.

(3) The moneys and property of the Corporation  
whosoever derived shall be applied solely towards the  
promotion of the objects as set forth herein and no portion  
15 thereof shall be paid or transferred directly or indirectly by  
way of dividend, bonus or otherwise, to any member of the  
Corporation.

8. (1) The financial year of the Corporation shall be Accounts and  
the Calendar year. Audit.

20 (2) The Corporation shall cause proper accounts to be  
kept of income and expenditure, assets and liabilities and  
all other transactions of the Corporation.

(3) The accounts of the Corporation shall be audited by  
a qualified auditor as may be determined by the Board.

25 In this Section "qualified auditor" means–

(a) an individual who being a member of the Institute  
of Chartered Accountants of Sri Lanka, or any other  
Institute established by law, possesses a certificate  
to practice as an Accountant issued by the Council  
30 of such Institute; or

(b) a firm of Accountants each of the resident partners  
of which, being a member of the Institute of  
Chartered Accountants of Sri Lanka or of any other

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*Services and Charity Foundation (Incorporation)*

Institute established by law, possesses a certificate  
to practice as Accountant issued by the Council of  
such Institute.

- 5      **9.** The seal of the Corporation shall not be affixed to any instrument whatsoever, except in the presence of the Director General and the Secretary who shall sign their names on the instrument in token of their presence and such signing shall be independent of the signing of any person as a Witness. Seal of the Corporation.
- 10      **10.** All debts and liabilities of the Foundation existing on the day preceding the date of commencement of this Act, shall be paid by the Corporation hereby constituted, and all debts due to, and subscriptions and contributions payable to the Foundation on that day shall be paid to the Corporation for the purpose of this Act. Debts due by and payable to the Foundation.
- 20      **11.** The Corporation shall be able and capable in law, to take and hold any property movable or immovable which may become vested in it by virtue of any purchase grant, gift, testamentary disposition or otherwise, and all such property shall be held by the Corporation for the purposes of this Act, and subject to the rules in force for the time being of the Corporation with full power to sell, mortgage lease, exchange or otherwise dispose of the same. Corporation may hold property movable and immovable.
- 25      **12.** If upon the dissolution of the Corporation there remains after the satisfaction of all its debts and liabilities, any property whatsoever, such property shall not be distributed among the members of the Corporation but shall be given or transferred to some other Foundation or Foundations having objects similar to those of the Corporation, and which is or are by the rules thereof prohibited from distributing any income or property among its or their members. Such Foundation or Foundations shall be determined by the Board at or immediately before the dissolution of the Corporation. Property remaining on dissolution.
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13. Nothing in this Act contained shall prejudice or affect the rights of the Republic or of any body politic or corporate or of any other person, except such as are mentioned in in this Act and those claiming by, from or  
5 under them.

Saving of the  
Rights of the  
Republic and  
others.

14. In the event of any inconsistency between the Sinhala and Tamil text of this Act, the Sinhala text shall prevail.

Sinhala text  
to prevail in  
case of  
inconsistency.

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