

**PARLIAMENTARY
SOCIETY**

**THE BOARD
DE MEL-
(INCORPORATED)**

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*The Board of Trustees of the
University Trust (Incorporation) Bill*

[Certified True Copy]

L.D.—O. 77/98.

**AN ACT TO INCORPORATE THE BOARD OF TRUSTEES OF THE
RONNIE DE MEL-RUHUNU UNIVERSITY TRUST**

WHEREAS a Trust called the Ronnie de Mel-Ruhunu University Trust has been established for the purpose of effectually carrying out the objects and matters connected with the said Trust;

AND WHEREAS the Government of the Republic of Sri Lanka has heretofore successfully carried out the objects and matters for which the said Trust has applied to be incorporated, and it is expedient in the public advantage to grant the said Trust the status of a body corporate;

BE it therefore enacted by the Parliament of Sri Lanka, the Socialist Republic of Sri Lanka, that

1. This Act may be cited as the Ronnie de Mel-Ruhunu University Trust (Incorporation) No. 31 of 2000.

2. From and after the commencement of this Act, such and so many persons as may be named in the schedule of Trustees of the Ronnie de Mel-Ruhunu University Trust (hereinafter referred to as the "Trust") set out in the schedule to this Act shall be members of the Board of Trustees of the Ronnie de Mel-Ruhunu University Trust (hereinafter referred to as members of the Board of Trustees of the Ronnie de Mel-Ruhunu University Trust) to be a body corporate with perpetual succession in law (hereinafter referred to as the "Corporation") with powers and privileges in the style of "the Board of Trustees of the Ronnie de Mel-Ruhunu University Trust" and all Courts, with full powers to sue and be sued, a common seal and to do all such other things as may be necessary or expedient for the purposes of the said Trust.

**General objects of
the Corporation.**

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**Founder of the
Trust to be the
President for life.**

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**Powers of the
Corporation.**

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*The Board of
University Trustees*

(2) Without prejudice to the powers conferred by sub-section (1), the Board shall exercise the following powers:

- (a) to acquire, hold, dispose of, and invest property, movable or immovable, and to invest the funds otherwise than in immovable property;
- (b) to sell, lease, mortgage, or otherwise dispose of property;
- (c) to invest the funds in stocks, bonds, debentures, or other securities, and to borrow money, and to do all such things as may be necessary or expedient for the purposes of the Trust;
- (d) to open, maintain, and close bank accounts, and to borrow money;
- (e) to engage, employ, and dismiss persons, and to require the services of persons, as may be necessary or expedient for the purposes of the Trust;
- (f) to raise, receive, and expend money, and to do all such things as may be necessary or expedient for the purposes of the Trust;
- (g) to do all such things as may be necessary or expedient for the purposes of the Trust.

6. (1) It shall be the duty of the Board, at any meeting, to meet at least once in every year, and to make rules, not inconsistent with the provisions of any other written law, for the regulation of any of the following matters:

- (a) the award of degrees, diplomas, and other honours, and the financial management of the University.

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**Fund of the
Corporation**

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**Audit of
Accounts.**

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*The Board of
University Tr*

9. All debts due on that day preceding the day be paid by the contributions and on that day shall be this Act.

10. The seal of the Corporation whatsoever, except in the presence of sign their names and such signing person as a witne

11. Nothing the rights of the B of any other pers Act, and those cla

12. In the ev and the Tamil tex

Mr. Ronald Jose
Dr. Warnasena
Prof. Ayal Jayat
Mr. Ranjith Ab
Mr. Aelian Nan
Mrs. Mallika de
Vice Chancellor

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