

PARLIAMENT OF THE DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA

ECONOMIC SERVICE CHARGE (AMENDMENT)

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BILL

to amend the Economic Service Charge Act, No. 13 of 2006

Presented by the Prime Minister and Minister of Buddha Sasana and Religious Affairs on 08th March, 2013

(Published in the Gazette on February 26, 2013)

Ordered by Parliament to be printed

[Bill No. 212]

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STATEMENT OF LEGAL EFFECT

Clause 2: This clause amends section 2 of the Economic Service Charge Act, No. 13 of 2006 and the legal effect of the section as amended is to exclude— $\,$

- (a) funds voted by Parliament from the Consolidated Fund or any loan arranged by the Government of Sri Lanka, for the provision of any service, free of charge by any public corporation; and
- (b) proceeds from the sale of any organic fertilizer by the manufacturer of such product,

as turnover for the purposes of Economic Service Charge.

Clause 3: This clause amends section 13 of the Economic Service Charge Act, No. 13 of 2006 and the legal effect of the section as amended is to exclude the Central Bank from the Economic Service Charge.

Economic Service Charge (Amendment)

L.D.—O. 1/2013.

AN ACT TO AMEND THE ECONOMIC SERVICE CHARGE ACT, No. 13 of 2006

BE it enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows:—

1. This Act may be cited as the Economic Service Short title Charge (Amendment) Act, No. of 2013 and shall come into and date of 5 operation on April 1, 2013.

2. Section 2 of the Economic Service Charge Act, Amendment No. 13 of 2006 (hereinafter referred to as the "principal" of section 2enactment") as last amended by Act, No. 11 of 2012 is hereby of Act, No. 13 of further amended in subsection (3) of that section as 2006. 10 follows:-

- (1) in the proviso to paragraph (a), by the substitution for the words "the relevant turnover for such quarter shall", of the words "the relevant turnover for such quarter other than any turnover, the profits from which are exempt form income tax shall";
- (2) in item (ix) of sub-paragraph (a) of paragraph (b), by the substitution for the words "by any manufacturer of product; and" of the words "by any manufacturer of such product;"; and
- (3) by the addition, immediately after item (ix) of sub-20 paragraph (a) of paragraph (b), of the following new items:-
- "(x) funds voted by Parliament from the Consolidated Fund or any loan arranged by 25 the Government of Sri Lanka, for the provision of any service, free of charge by any public corporation on behalf of the Government; and

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Economic Service Charge (Amendment)

- (xi) proceeds from the sale of any organic fertilizer by the manufacturer of such product; and".
- 3. Section 13 of the principal enactment as last amended Amendment by Act, No. 11 of 2011 is hereby further amended in the of section 13 5 definition of the expression "person" as follows:—

principal enactment.

- (1) in paragraph (f) for the words "Unit Trust or Mutual Fund." of the words "Unit Trust or Mutual Fund; and";
- (2) by the addition immediately after paragraph (f), of 10 the following new paragraph:-
 - "(g) the Central Bank of Sri Lanka;".
 - 4. In the event of any inconsistency between the Sinhala Sinhala text and Tamil texts of this Act, the Sinhala text shall prevail.

to prevail in case of inconsistency.

