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The Gazette of the Democratic Socialist Republic of Sri Lanka
EXTRAORDINARY

අංක 2435/12 – 2025 මැයි මස 09 වැනි සිකුරාදා – 2025.05.09

No. 2435/12 – FRIDAY, MAY 09, 2025

(Published by Authority)

PART I: SECTION (I) – GENERAL

Government Notifications

My No.: CI/1545.

THE INDUSTRIAL DISPUTES ACT - CHAPTER 131

THE Collective Agreement entered into between Standard Chartered Bank, No. 37, York Street, Colombo 01 of the one part and the Ceylon Bank Employees Union, No. 20, Temple Road, Colombo 10 of the other part on 09th July, 2024 is hereby published in terms of Section 06 of the Industrial Disputes Act, Chapter 131, of the Legislative Enactments of Ceylon (Revised Edition 1956).

H. M. D. N. K. WATALIYADDA,
Commissioner General of Labour.

Department of Labour,
Labour Secretariat,
Colombo 05.
07th April, 2025.



Collective Agreement No. 32 of 2024**COLLECTIVE AGREEMENT**

2024 – 2027

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This Collective Agreement made on this 1st April 2024 between Standard Chartered Bank, a Bank duly registered in Sri Lanka and having its registered office at 37, York Street, Colombo 1 (hereinafter referred to as “the Bank”)

of the One Part

and

The Ceylon Bank Employees’ Union, a Trade Union duly registered in Sri Lanka and having its registered office at 20 Temple Road, Colombo 10, (hereinafter referred to as “the Union”)

of the Other Part

WHEREAS the Union made demands for re-negotiation of the Standard Chartered Bank Collective Agreement of 2021 which came into effect on 1st April 2021 and subsequent to negotiations between the Bank and the Union, agreement has now been reached between the said two parties for the purpose of ensuring better employee terms and conditions, cooperation between the Bank, the Union and the employees and maintaining an efficient and productive working environment, the matters agreed upon are set out hereunder,

1. Parties to Be Covered and Bound.—This Agreement shall cover and bind Standard Chartered Bank (the Bank), the Ceylon Bank Employees Union (the Union) and members of the Union employed on monthly contracts of employment by the Bank and who are employed in any of the categories as at the date of signing this Agreement and for whom salary ranges have been prescribed in this agreement in the First Schedule hereto (hereinafter referred to as the employees). This Agreement shall not cover and bind any employee who is an Officer, Assistant Manager, Manager or any other Staff on special rates of pay.

2. Date of Operation and Duration.—This Agreement shall come into force on the 1st April 2024 and shall continue until either party terminates it by written notice in terms of the Industrial Disputes Act but no such notice shall be given before the 31st March 2027 The Union shall, however, have the right to commence negotiations for a revised Collective Agreement at any time on or after 31st July 2026.

3. Earlier Agreements.—This Agreement shall supersede any other Collective Agreement entered into or binding on the parties hereto and such earlier Agreements including the Standard Chartered Bank Collective Agreement of 2021 shall stand repudiated in respect of the parties hereto.

4. *Matters Covered and Bound.*—This agreement shall be in full and final settlement of all matters covered herein as well as of all the matters raised by the Union and in respect of which negotiations took place between the parties before the conclusion of this Agreement and the Union agrees that it will not during the continuance in force of this Agreement raise any of the matters which were discussed and negotiated between the parties preceding this Agreement except to the extent agreed.

The Union and its members shall not during the continuance in force of this Agreement seek to vary, alter or add to all or any of the terms and conditions of employment or benefits presently applicable or enjoyed as provided for in this Agreement other than by mutual agreement with the Bank.

5. *Base Salary.*—All employees joining the G 10 carder after the date of signing of this Agreement shall be placed on the salary range set out in the First Schedule hereto.

6. *Immediate Increase and Conversion to Salary Ranges.*— All G10 employees in service as at 31st March 2024 shall be entitled to the following increase

- i. A sum equal to 8% (Eight Percent) of the gross salary (salary plus cost of living allowance) payable as at 31st March 2024, shall be added to the salary of all eligible employees with effect from 1st April 2024
- ii. A sum equal to 2% (Two Percent) of the gross salary (salary plus cost of living allowance) payable as at 31st March 2025, shall be added to the salary of all eligible employees with effect from 1st April 2025

7. *Allowances.*—

I. *Cost of Living Allowance*

Parties are agreed that the following shall be the payment in lieu of the monthly cost of living allowance for the duration of the Collective Agreement.

- (a) Rs.55,000/-with effect from 1st April 2024;
- (b) Rs.60,000/- with effect from 1st April 2025;
- (c) Rs 65,000/- with effect from 1st April 2026;

Provided, however, in the event of the Department of Census & Statistics publishing a linking factor pertaining to the rate of payment in relation to the Colombo Consumers' Price Index (CCPI) (Base year 2019/2020) and if your Union makes a request for a meeting to discuss the modalities of making this payment, the Bank would be agreeable to do so.

II. *Disturbance Allowance*

With effect from 1st April 2024, an employee called upon to report for work before 7.00 a.m. shall receive Rs. 750/- per day, and if required to report before 6 a.m. shall receive Rs. 1050/- per day

III. *Teller Allowance*

With effect from 1st April 2024, teller will be paid a monthly risk allowance of Rs 6000/- This allowance shall be payable at the end of each quarter (ie. March, June, September and December each year). This amount will be pro-rated for periods less than one month by dividing Rs. 6000/- by 30 and multiplying by the number of days the employee has worked in the capacity of a teller.

The payment of the teller allowance will be made subject to the following conditions.

1. The payment of the teller allowance can be suspended to those employees who are found to be negligent in performing duties, after due inquiry.
2. Any cash shortage which cannot be recovered through insurance will be set off against the teller's allowance.
3. The Teller allowance will not be included for the purpose of computing consequential benefits

IV. Traveling Allowance

With effect from 1st April 2024, traveling allowance of Rs. 5000/- per month will be paid to all employees covered and bound by the Collective Agreement.

Transport will be provided to all employees working after 7.30 p.m.

V. Night Shift Allowance

With effect from 1st April 2024, a Night Shift Allowance of Rs 1500/- per shift will be paid to staff members who are required and authorized by Management to work from 8.00 p.m. to 8.00 a.m.

8. Annual Variable Pay._

With effect from 1st April 2024, an annual variable pay linked to the section II below will be paid to employees governed by this agreement Variable pay awarded will be based on Bank's new model for performance management, which is explained under section II below. The variable pay will apply in the range of 7% 10% at the management discretion for the employees covered under this agreement. Variable pay will be differed, suspended or forfeited as appropriate for employees with risk, control and/or conduct issues and underperformance, as stipulated in Clause 8 (III). If the disciplinary outcome of the investigated employee is not upheld, the employee's annual variable pay will be paid with arrears.

I. Annual Variable Pay Date

The annual variable pay will be granted to all employees in the month of March each year.

II. Assessment of Performance

Our new model of performance management aims to support a performance-oriented, inclusive and innovative culture through the following outcomes:

- All colleagues will be encouraged to expand and give their best in their role.
- Increased focus on learning, so that colleagues can grow themselves in their current role and develop their careers in the Bank, acquiring new skills for the future of work.
- More recognition, enabling colleagues to show appreciation to one another and feel appreciated for their efforts.
- All colleagues will feel safe to innovate (through taking measured risks) and incentivised to collaborate.
- Colleagues will have a better understanding of their skills and abilities, both for their current roles and the roles to which they aspire in the future.

The goal setting process will transform from the existing annual objective-setting processes with separate valued behaviour content to process where employees will be able to set:

- Activities (short-term objectives);
- Goals / Scorecards (as applicable), visible to all; and
- Aspirational Goals

In the current continuous performance management, the ratings awarded by People Leaders and calibrated by management teams based on valued behaviours (A to E) and performance (1 to 5) will be transformed into system of:

- No ratings (simplified approach). Performance viewed on a continuum from high to low more holistically through regular performance check-ins throughout the year with conversations focused on development.
- The colleagues with highest relative performance would be awarded higher variable remuneration and relative under performers would receive a lower variable remuneration. Underperformers could receive no variable pay.
- There would be regular performance check-ins by People Leaders to discuss what's going well and areas for development.

In the new performance management process, an objective talent identification and measurement tool, complemented by 360 feedback will be used instead of Subjective definition and measurement of talent (9 Box).

Currently, the employee recognition is steered through Multiple different recognition programmes such as 'Simply Thank You' and 'Going the Extra Mile' with limited usage. However, in the new performance management process, there will be:

- Global recognition framework, with clear principles to guide how recognition is used and managed across the Bank.

Global technology platform to facilitate recognition being given to/from any colleague. Variety of recognition options wherein colleagues can receive points redeemable for products/experiences of their choice from the menu available in the newly launched "Appreciate" portal. In the new performance management process, the employee will receive both quantitative and qualitative 360 feedback, enabled by technology and broaden access to coaching and mentoring offerings via virtual and AI driven tools to support colleagues development needs.

Any further changes to the performance management model, will be discussed and agreed by both parties at the next collective agreement.

III Forfeiture of Variable Pay

In order to maintain our pay for performance culture while increasing the focus on Group/ business performance outcomes to foster greater innovation and collaboration, the variable pay will apply in the range of 7%-10% at the management discretion. Evaluation will be for preceding year and payments will be made in the succeeding year for the duration of this agreement, as stipulated in Clause 8 (1). However, the employee's variable pay will be differed or suspended or stopped or forfeited on account of employees with risk and conduct issues of Medium or High severity including any disciplinary sanctions and

for underperformances. The process will be guided by the Group Regulation on Variable Compensation Policy. The underperformers will be receiving continuous feedback from the management throughout the year starting from January to December. Based on the evaluation conducted by the management in December of every year, if an employee is identified as an underperformer, the variable pay will be deferred. Employees are responsible to set goals after discussing with the people leader and responsible to achieve their set goals. If the required goals are unachieved, it is a definite indication that the employees will be considered as underperformer at the end of each year.

Provided however, an employee's basic salary on receiving such an increase will not exceed the maximum salary point set out in the salary range in schedule 1 hereto. In the event of an employee reaching the maximum salary point on the range, the amount of increase granted over and above the maximum salary point will be paid as an annual lump sum bonus. The calculation for this payment will be the amount in excess of the maximum salary point on the range, as per the increase granted, multiplied by twelve. This lump sum bonus shall not attract any consequential benefits such as overtime, terminal benefits, statutory dues etc.

9. Grading Structure. Those covered and bound by this agreement are employees at Grade 10.

10. Promotions. Without prejudice to the right of the Bank to recruit staff at their discretion into any job grade, the Bank will consider suitable employees for promotions to higher job grades, based upon the Bank's needs and vacancies that may arise from time to time. The decision of the bank in respect of selection for promotion shall be final and conclusive. Consideration will be given to performance, qualifications, experience, and merit when selections are made. A minimum increase of 5% of basic salary will be granted when being promoted to a higher grade, in addition to the Variable Pay subject to the provisions and conditions in Clause 8 (III)

In addition to staff being recommended by their Senior Manager, staff may be granted the opportunity of directly making their own applications for consideration. Vacancies will be filled with existing staff wherever possible, however if applicants for such vacancies do not meet the required standards, the Bank will recruit externally.

11. Provident Fund.

I. Rates of Contribution

The rates of contribution to the provident Fund by the Bank as at the date of this Agreement which are as follows shall continue in force subject to the rules of the Provident Fund:

Bank's contribution - 12% (Twelve per cent) of Consolidated Gross Salary
Employee's contribution - 8% (Eight per cent) of Consolidated Gross Salary

II. Interest on Provident Fund Contribution Held by the Bank

The Committee of Management of the Provident Fund (The Trustees) shall be entitled to decide on suitable investments of the Fund and the returns from time to time, based on the recommendations by the investment manager.

12. Terminal Benefits._**I. Pensions**

The Bank operates two pension schemes.

All current G10 employees will be governed by the SCB pension scheme,

a) SCB Pension Scheme

i) Pension-Retirement

With effect from the date of this Agreement, an employee entitled to a pension in expressed terms of his employment shall, upon reaching the retirement age of the Bank and who is in the permanent employment of the Bank at such time, and shall have completed not less than 10 years of actual continuous service (excluding absence/leave without pay), be entitled to a monthly pension computed on the following basis:

No. of completed years	Monthly salary
<u>Service (max 35 years) plus 5</u> X	payable in the month
55	of retirement + COLA

(ii) Pension- Premature Retirement on Medical Grounds/disability

An employee who is found to be unable to continue to perform his duties as a result of infirmity/disability, as certified by the Bank/s Doctor/Medical Specialist/Government Medical Board, and who is in the permanent employment of the Bank at such time, and shall have completed not less than 10 years of actual continuous service (excluding absence/leave without pay) shall be entitled to a pension computed on the same basis referred to at Clause 12 1 a(i) above Provided, however, that where an employee is entitled to compensation by the Bank under any laws in force at the time or an Award of Court, such employee shall only be entitled to a pension or such compensation as opted by him, but not to both Provided further that in the case of an employee whose premature retirement occurred in consequence of an accident which entitled him to compensation, the pre-acceptance of pension as provided herein will not restrict the right of such employee in subsequently claiming any balance compensation under any written law.

(iii) Lump Sum Gratuity in Lieu of Pension Rights

An employee who is entitled to receive a pension in terms of 12 1 a) (i) or 12 1 a) (ii) above may at his discretion opt for the payment of a lump sum gratuity in lieu of his pension and any other payments arising there from. The payment will be computed on the following basis:

No. of completed years	1.5 X (basic salary plus Cost of Living
Service (max. 35 years) plus 5 X	Allowance calculated for the month of retirement)

The above payment shall constitute a settlement in full and final satisfaction of all claims against the Bank on account of the cessation of employment in respect of gratuity, pension, deficiency, if any, in the Bank's contribution to Provident Fund to an employee not paid a pension in terms of Clause 12 / a) (i) or 12 / a) (ii) above.

iv) Commuted Pension

- i. At the option of the employee at the time of retirement on or after 1st April 2006, 25% of the monthly pension into 120 will be paid to employees who are entitled to a pension, who do not opt for a lump sum payment as provided for in the agreement and who opt for such commuted pension
- ii. Where an employee commutes his monthly pension in the manner aforesaid, the monthly pension payable to him during the first ten years of retirement will be 75% of the monthly pension he would have been entitled to at the time of retirement if he had not so commuted his pension. After the expiry of the said ten years the amount of the monthly pension so commuted will be restored and added to the monthly pension then being paid

II. Death Gratuity (Non-Accidental Natural Death)

With the renewal of the Group life cover for 2020/2021, with effect 1 November 2020, SCB Sri Lanka is aligned to the Group wellbeing standard of 4 times, where dependents will be eligible to receive a lump sum of a minimum of 4 times annual base salary on death (with salary limited to US\$1 million or local currency equivalent), subject to the rules of the relevant plan. This cover will also cover COVID deaths during employment as well

III. Gratuity upon Resignation/Termination Prior To Retirement

An employee shall, upon resignation/termination of employment prior to retirement in circumstances which do not entitle him to the terminal benefits referred to at the aforementioned Clauses 121 (a) and 121 (b) be entitled to a gratuity computed in terms of the Payment of Gratuity Act (1983), which shall be paid within 30 days of the cessation of employment

The salary for this purpose shall comprise the salary referred to at Clause 5 and the Cost of Living Allowance referred to at Clause 7(a) hereof

Completed years of actual service shall include only actual continuous service worked excluding absence/leave without pay, but subject to the provisions of the Payment of Gratuity Act (1983) and Clause 20 thereof.

No benefits granted under these rules shall be assignable or transferable to any person or corporation other than the Bank. The Bank would, however, have a right of lien over benefits in the event of fraud or dishonesty by any employee, resulting in a loss to the Bank.

13. Funeral Assistance._ With effect from 1st April 2024, the Bank will grant assistance to the family of a staff member, who expires while in service, by way of meeting the actual cost of funeral expenses, subject however, to a maximum limit of Rs 500,000/-

The Bank will also grant assistance to an employee in service, in the event of the death of a spouse or child (below 21 years of age). In such an instance, the bank will assist to meet the actual cost of funeral expenses, subject to a maximum limit of Rs. 300,000/-

In addition to the above, the Bank will assist to meet the cost of funeral expenses in the event of a death of a parent (this may include father/mother whether it be the biological, adopted or stepmother / father or parents in-laws) subject to a maximum of Rs. 100,000/-

14. Medical Scheme. With effect from 1st January 2024, the following benefits would be made available through the Bank's medical insurance scheme in line with benefits made available for all staff.

I. Reimbursement of Outdoor Medical Expenses (OPD)

The Bank shall reimburse an employee, through an Insurance Service Provider, up to a maximum of Rs. 150,000 per annum, in respect of medical expenses incurred by him on his own behalf, on behalf of his spouse or unmarried legitimate children under the age of 18, parents and parents-in-law (subject to the terms of the insurance cover), provided however, that any medical claim on this account shall be supported by relevant prescriptions, bills and receipts. Provided further, that the prescriptions or doctors bills shall be from a registered medical practitioner. This facility shall be per annum and non-cumulative.

II. Special Non-Hospitalization and Non-surgical Expenditure

With effect from 1st January 2025 the Bank will reimburse an employee on a non-cumulative basis a further sum up to a maximum of Rs. 100,000/- per annum on account of special non-Hospitalization and non-surgical expenses covering the following items only incurred on behalf of the employee and not on behalf of his family members,

- (a) Dentures
- (b) Hearing Aids

Subject to the provisos that no claim is made in relation to items (a) and (b) more than once in three years. Provided in the case of spectacles the Bank will reimburse an employee a sum of Rs. 30,000/- in lieu of expenses only once every two (2) years. This claim must further be supported by documentary evidence as required by the Insurance Service Provider. Any claim made for spectacles will be deducted from the annual Special Non-Hospitalization and Non-surgical allowance of Rs. 100,000/-

The Bank at its discretion may consult appropriate medical opinion for confirmation in respect of a claim made under 14(II) above.

III. Surgical and Hospitalization Expenditure

An employee would be entitled to the benefits on account of surgical and hospital expenses in respect of hospitalization on his own behalf, of his spouse, unmarried dependent children, parents and parents-in-law, up to a maximum limit of Rs. 1,000,000/- (Rupees One Million only) for any one year.

A dependent parent shall only include a parent who resides with and is totally dependent upon the staff member and shall not be in receipt of any source of income/pension/grant, etc., as may be verified by the Bank.

The year for this purpose would be a Calendar Year i.e. 1st January to 31st December of each year.

Reimbursement of Surgical and Hospital Expenses is subject to conditions specified by the insurers. Any changes to the conditions of the policy will be applied accordingly.

All payments on account of this facility will be strictly confined to the direct payment or reimbursement of actual bills from a nursing home or government hospital.

In the case of admission to a non-paying Government hospital, the staff member will be entitled to a payment of Rs. 1,500/- (One Thousand Five Hundred) per day of admission to meet the cost of travelling and incidental expenses plus the actual cost of any drugs *etc.* prescribed by the Surgeon/ Doctor.

Married family unit consists of employee, spouse and two children, up to two parents of the employee, and up to two parents-in-law. Unmarried family unit consists of the employee and both parents.

The Second Schedule hereto sets out the terms on which reimbursement of medical expenditure will be effected.

IV. Maternity Grant

With effect from 01 April 2018, an employee who is married will be entitled to a grant of Rs. 20,000/- in respect of twin births of children. If both spouses are employed in the Bank only one shall be entitled to this grant.

This grant will be payable via the Bank's insurance provider, under the hospitalization insurance referred to in Clause 14 (III).

15. Retirement.

- a) The age of retirement shall be in line with the Retirement Age Act No. 28 of 2021, or any other age mutually agreed to between the Bank and its employees, and on reaching such age, an employee shall ipso facto retire and cease to be employed by the Bank and there shall be no obligation on the Bank to give such employee any notice of such retirement. The retirement ages as per the aforesaid Act are as follows:

<i>Age of worker as at the date of coming in to operation of the Minimum Retirement Age of Workers Act</i>	<i>Minimum Retirement Age</i>
54 or above and below 55 years	57 years
53 or above and below 54 years	58 years
52 or above and below 53 years	59 years
Below 52 years	60 years

- (b) An employee may also be retired and be eligible for retirement benefits if he is not less than 50 years and has 10 or more years of service, subject to mutual agreement between the employee, his Union and the employer that he should be given such concession and subject to the condition that the refusal by any party to agree to such premature retirement shall not constitute an industrial dispute.

16. Bonus. Without prejudice to the claim of the Bank that bonus payments are *ex-gratia*, the Bank will each year pay to every employee covered by this Agreement a bonus of two months' gross salary (salary plus cost of living allowance) as drawn by such employee for the month of December in respect of one complete year of service meaning January to December and proportionately for service less than one year at the rate of one-twelfth of such entitlement in respect of each complete month of service. The salary for this purpose shall include the cost of living allowance payable for that month.

17. Personal Accident Insurance. The Bank will take insurance cover against compensation payable to staff, resulting from injury or death, arising out of any accident, in Sri Lanka, 24-hour cover and benefits will be provided as per the terms outlined by the insurance provider.

I. Category of Employees Covered

All categories of staff.

II. Limit of Indemnity

Over of 12 times of monthly gross salary or Rs. 15,000,000 whichever is less per employee. For Technicians and Cash Carriers, coverage is up to 72 times of monthly gross salary or 15,000,000 whichever is less per employee.

III. Table of Compensation

The local insurer personal accident cover terms for accidental bodily injury, will remain applicable as per the SC Insurance Policy. Benefit will be in line with the agreement with the local health insurance.

With effect from 1 November 2020, SC Group policy on compensation of terminal illness is in effect.

Note:

- Terminal illness is determined when the doctor has confirmed that the colleague's lifespan is ending soon, subject to the policy schedule.
- Critical illness - the list critical illness will be as per the SC Group policy with sub criteria to be met and subject to changes/ policy schedule. Assessment of claim eligibility will be on a case by case basis

IV. Limitations

Benefits under III (iii) above shall be payable only at the end of the 52nd week from the date of injury.

Payment shall not be made under more than one of the scales of compensation specified at III (i) (ii) or (iii) above

No further liability to make any payment for any employee shall attach to the insurers or the Bank, after a claim under the scales of compensation specified at III (i), (ii) or (iii) have been admitted and become payable.

While the bank will make every effort and care in lodging claims for compensation, it will not accept responsibility or liability in respect of any claims that may not be accepted or in which liability is repudiated by the insures, under any circumstances whatsoever.

18. Loan Facilities._

I. Housing Loan

The Bank shall arrange the Staff Housing Loan through a Service Provider as deemed fit.

(a) Eligibility

Five years' service with a record of good performance as determined by the Bank for the past 2 years.

(b) Limit: Rs. 4,000,000/-

(c) Quantum of Loan

- (i) The maximum loan entitlement shall be such capital sum as per the above limits which the staff member shall be capable of repaying in full including interest, prior to his/her retirement, within the monthly salary deduction of sixty per centum (60%) of gross salary on account of all loans availed of & other deductions.
- (ii) The loan shall be in respect of 100% of the cost of the house and property, including legal charges and stamp duties and the cost of the single premium life insurance premia. In the case of purchase of land and construction of a house thereon, there should be clear proof to the satisfaction of the management, that the staff member will be completing the purchase of land and construction of a house thereon, within the loan entitlement., *i.e.* Loans will not be available for partial construction of a house.

d) Interest

Interest shall be charged monthly on the outstanding balance and shall be recovered along with the principal at 2% per annum.

e) Repayment

Repayment period shall be extended up to the point of retirement of a staff member.

f) Security

- (i) Mortgage over property
- (ii) Promissory Note (where Mortgage has not yet been signed)
- (iii) Temporary decreasing Life Insurance Policy
- (iv) Any other form of security arrangements recommended by the Bank's Attorneys or considered necessary in the circumstances by the bank.

g) Restrictions

- (i) The housing loan facility is a one-off facility that will accrue to a staff member only once during his/her employment except, however, in the case of a staff member who shall sell the house purchased against the loan and repay such loan in full, whereupon such staff member may be entitled to a further loan to purchase another house and property subject to the satisfaction of the Bank that such reinvestment was for the improvement of living standards within reasonable limits of the staff member and family.

- (ii) Loans will be available only to build, re-build or extend a house, but not for repairs.
- (iii) In the case of the purchase of a house and property, the needs of such house and property shall be examined by the Bank's lawyers and a Certificate of good title obtained.
- (iv) Loans will not be granted to staff members who shall not reside in the house being purchased, built or extended, as the case may be
- (v) A valuation of the house and property should be obtained from a Certified/Qualified Valuer, confirming the value of such house and property.
- (vi) A Certificate of Non-Vesting should be obtained from the Municipal/Urban council Authorities,
- (vii) A Certificate to be obtained from the Municipal/Urban Council Authorities that the Municipal rate, Electricity, Water Bills, *etc.* have been paid in full, up to the date of transfer.
- (viii) The house and property must be kept in good condition at all times and should be made available for inspection by the Bank from time to time during the operation of the loan.
- (ix) This facility shall further be subject to the general restrictions specified under "Loans General Restrictions"

II. Vehicle Loan

Staff vehicle loans shall be arranged through the Bank in line with Bank's policies.

(a) Eligibility

Three years service with a record of good performance, as determined by the Bank

(b) Quantum of Loan

The maximum loan entitlement shall be such capital sum which the staff member shall be capable of repaying in full including interest, prior to his/her retirement, within the maximum monthly salary deduction of sixty percent (60%) of consolidated gross salary on account of all loans availed of & other deductions. Salary for this purpose shall be the salary drawn by the staff member as at date of application.

(c) Interest

3% per annum, applied monthly

(d) Repayment

Not more than 60 monthly installments in the case of Motor Vehicles and 36 installments in the case of Motor Cycles/Scooters.

(e) Security

- I. Mortgage over vehicle or unencumbered lien over Provident Fund.
- II. Demand Promissory Note pending execution of Mortgage Bond
- III. Lien over total Provident fund balances
- IV. Comprehensive Insurance Policy to cover the full prevailing market value of the vehicle and cover all risks, including “Learner Driver” where applicable.
- V. Registration Book of the vehicle to be lodged with the Bank pending execution of Mortgage bond and registration of same with the Registrar of Motor Vehicles

(f) Restrictions

- I. The staff member is free to pay more than the minimum repayment instalment, subject however, to the restriction specified under “Loans-General Restrictions”.
- II. The vehicle to be for the personal use of the staff member concerned and cannot be hired, rented or leased.
- III. The staff member or spouse must possess a valid driving license issued by the Registrar of Motor Vehicles, to drive the class of vehicle for which the loan is obtained.
- IV. In the case of a second hand vehicle a Valuation Report should be obtained from the local agent, the Automobile Association of Ceylon or any other Valuer recognized by the Bank and the quantum of loan shall not exceed the amount of such valuation.
- V. In the case of all purchases the payment shall be made by pay Order drawn directly in favor of the seller, for the purchase value of such vehicle.
- VI. The vehicle must be kept in good condition at all times and should be made available for inspection by the Bank from time to time.
- VII. No further loans under this facility will be available to a staff member even though the total has been repaid, in full if such staff member is in possession of a vehicle earlier purchased under the same facility.
- VIII. This facility shall further be subject to the general restrictions specified under “Loans General Restrictions”

III. Personal Loan

(a) Eligibility

One year’s service, with a record of good performance as determined by the Bank.

(b) Quantum of Loan

Maximum nine months gross salary. Salary for this purpose shall be the salary drawn by the staff member as at date of application.

(c) Interest

4% per annum, applied monthly.

(d) Repayment

Not more than 60 monthly installments.

(e) Security

- I. Promissory Note in favour of the Bank.
- II. Un-encumbered lien over Provident fund total balances.

(f) Restrictions

Personal Loan enhancements will be available only after repayment of 12 installments.

This facility shall further be subject to the general restrictions specified under "Loans General Restrictions".

IV. Surgical & Hospitalization Loan

Where any staff member requests for financial assistance, the bank will grant such staff member a letter addressed to the hospital/nursing home undertaking to settle bills in full, where such hospitalization expenses qualify for reimbursement under the conditions of the Surgical & Hospital expenses Scheme, provided however, that all expenses, hospital charges, *etc.*, which do not qualify for reimbursement, will be recoverable from the staff member concerned, who may if he so desires, request for such recovery in installments. Recovery shall be in no more than 36 monthly installments, interest free.

This facility shall, however, be further, subject to the general restrictions specified under "Loans-General Restrictions"

V. Festival Advance**(a) Quantum & Conditions**

One month's gross salary for any one festival each year of the employee's choice, repayable in 10 equal installments, interest free, provided further, that such Festival Advance will not be payable until the Festival Advance paid previously, has been recovered in full.

(b) Restrictions

The total deduction from the staff member's salary including this recovery and all other deductions shall not exceed 60% of the staff members consolidated gross salary.

VI. Loans-General Restrictions

- I. BANK POLICY OF GRANTING LOANS - Loans, unlike salary and perquisites are not automatically due to any employee. Staff loan facilities, at highly concessional rates of interest and very soft repayment periods are regarded by the Bank as a costly fringe benefit, only available to

staff with a good record of overall performance. Staff who, therefore, do not possess a good record of performance, as assessed by the Bank will not qualify to enjoy these loan facilities.

II. REPAYMENT RESTRICTIONS 60% OF GROSS SALARY - MAXIMUM LIMIT ON ACCOUNT OF ALL DEDUCTIONS (INCLUDING LOAN PAYMENTS) SHALL NOT EXCEED 60% - While the staff member is free to avail himself of loans in any proportions (subject to the restrictions) under no circumstances whatsoever, shall the total deductions from such staff member's monthly salary including all loan deductions exceed 60% of such staff member's monthly gross salary.

III. REPAYMENT THROUGH SALARY ONLY - The recognised means of repayment of all Staff Loan Facilities will be exclusively confined to recoveries from monthly salary, except at the time of termination when repayment from balance dues and in cash will be acceptable.

IV. Accordingly under no circumstances will employee be permitted to manipulate, improve and/or advance their loan facilities under any of the loan facilities by repayment in cash or any other means, excluding normal deductions from salary.

V. SENIOR MANAGEMENT DISCRETION - The above terms and conditions will

generally apply in respect of all loan schemes referred to in these terms of service. However, the General Manager may exercise his discretion referred to above, to the benefit of any staff member, subject however, to the condition that the restriction pertaining to the maximum period of repayment and the maximum deduction of 40% of his gross salary, as defined in the above scheme cannot be varied and shall strictly apply.

VI CESSATION OF STAFF MEMBER'S EMPLOYMENT -In the event of there being a balance outstanding under any loan facility at the date of cessation of a staff member's employment, such balance shall be immediately repayable in full and all concessions enjoyed by the staff member under these terms of service shall cease forthwith

VII BANK'S LIEN OVER PROVIDENT FUND-In terms of the rules of the Grindlays Bank Ceylonese staff Provident fund the Bank enjoys a first and paramount lien on 75% of the aggregate balance, (including interest) lying to the credit of a staff member in respect of any loans or salary

advance or any other dues to the Bank, which the bank may exercise, for recovery in the event of the termination of death of a staff member.

VIII UNSECURED LOANS, REDUCE PROVIDENT FUND LOANS All staff loans, excluding Housing Loans, are categorized 'UNSECURED LOANS' and, the Provident Fund Committee of Management should be advised that when granting employee loans against their Provident fund balance, the entitlement has to be reduced by the total amount of 'UNSECURED staff loans. Also similarly the eligibility under the Staff loans Scheme will be reduced by the amount of the outstanding Provident fund Loan. i.e. The lien on Provident Fund monies can only be of value if such monies are available to the Bank.

IX MISUSE- In the event of any staff member being found to misuse these loan facilities or violating the terms and conditions of any of these Schemes the Bank may at its discretion so advise the staff member and apply the commercial rate of interest on the loan and increase the repayment and also impose any further action it may deem necessary against any such staff member in the circumstances.

19. Probation. Every employee recruited by the Bank will serve a period of 6 months' probation subject to the right of the Bank to extend the period of probation by a further period of 6 months

20. Concessions to Branch Union Office Bearers and General Councilors.

- (a) The Bank shall at its discretion permit the release of not more than two Branch Union Office Bearers at any one given occasion without loss of pay exclusively to enable such Branch Union Office Bearers to be present at inquiries before the Labour Department, Labour Tribunal, Arbitrations, Industrial Courts, and with their respective Bank Managements exclusively on matters pertaining to the Bank.
- (b) It is agreed that Central Committee Members (General Council) of the Union will be permitted to leave at 12.30 p.m. on 12 days in a year for meetings. In the case of outstation General Council Members, they would be permitted leave for the whole day for 12 General Council Meetings in a year.
- (c) It is agreed that a day's paid leave shall be granted on two occasions per year to General Councilors to attend Parent Union General Council meetings.
- (d) It is agreed that Executive Committee members will be released at 3.00 p.m. for meetings of the Executive Committee of the Union. These meetings will not usually be more than on a monthly basis.

21. Special Leave to Visit Outstation Branches. The Bank shall permit office bearers of the Union employed by the Bank paid leave to visit outstation branches calculated on the basis of a day's leave available for each such branch, i.e, if there are X branches the total number of days paid leave available shall also be X. For this purpose an outstation Branch is one situated more than 30 miles from Colombo.

22. Overtime._

- (a) If required by his employer an employee shall work reasonable overtime which has been authorized by the employer, subject to the provisions of any law for the time being in force.
- (b) Overtime work shall be remunerated in accordance with the provisions of the Shop and Office Employees Act.

23. Annual, Medical and Casual Leave._

I. Annual Leave

(a) Entitlement

In respect of each year of employment (which means the period January to December) during which an employee has been in continuous employment he shall be entitled to take in the following year 21 working days paid leave. He shall avail himself of at least 10 days out of the 21 days on successive days and shall in respect of each year avail himself of not less than 14 days out of the said 21 working days.

At the end of the first year of employment the employee qualifies for proportionate leave as follows:

- a) The full annual holiday of 21 days if his employment commenced on or after 1st January but before 1st April
- b) A holiday of 15 days if his employment commenced on or after 1st April but before 1st July.
- c) A holiday of 11 days if his employment commenced on or after 1st July but before 1st October, and
- d) A holiday of 6 days if his employment commenced on or after 1st October.

(b) Availment

The availment of all annual leave shall be by prior authorization of the Bank upon the employee's application, giving sufficient notice to the Bank, to ensure availment at times mutually convenient. Availments shall be in not more than two installments, each year.

(c) Accumulation

Annual leave may be accumulated by an employee exclusively for the following purposes:

- a) For availment in full, immediately preceding retirement by mutual arrangement with the Bank.
- b) For the purpose of attending on a family member who is seriously ill.
- c) For travel abroad for which purpose one month's prior notice shall be given.
- d) For marriage of the employee
- e) For use during prolonged illness of the employee, when the medical leave quantum (including accumulated medical leave) is exhausted.
- f) On account of the death of a family member provided that the employee has exhausted his current year's leave.
- g) For purposes of nursing third and fourth children beyond the Maternity Leave entitlement.

Provided that in the case of (b) to (d) the approval of such leave shall be at the discretion of the Management. Family member for purposes of (b) above shall mean spouse, children or parents.

Provided also that such accumulation will be restricted up to a maximum of seven (7) days per year and provided further that such total accumulation shall be restricted to a maximum of ninety (90) days and shall not be encashed under any circumstances.

d) Holiday Reimbursement

All employees will be entitled to reimbursement of the expenses incurred by them during their Annual Leave holiday, up to a maximum value of half month's gross salary once every year. The gross salary for this purpose shall be the gross salary payable to such employee for the month of January entitlement of the respective year. This benefit is non-cumulative and will lapse if not availed of, during the year.

II. Medical Leave

(a) Entitlement

An employee shall be entitled to not less than twenty four (24) days leave exclusive of weekly or other holidays in any one year, in case of sickness on full pay, subject to the conditions in subclause (b) hereof.

(b) Availment

The Bank will be entitled to refuse to grant pay for any days of absence on grounds of sickness not supported by a Certificate from a Registered Medical Practitioner,

- a) where such period of absence exceeds two consecutive days including weekly or other holidays, or
- b) where the number of days already allowed on full pay on grounds of sickness, uncertified by a Medical Practitioner, is in excess of ten (10) days

The Bank will be entitled, after inquiry and advising the employee concerned, to refuse to pay and/or take any action as appropriate in situations where the absence on grounds of sickness occurs in the following circumstances:

- a) Where the Bank has reasonable cause to suspect the bona fides of the application and/or reason for absence of an employee, or
- b) Where the absence of the employee on ground of sickness immediately follow or precedes any weekly or other holiday and the Bank has reasonable cause to suspect the bona fides of the application and/or reason for absence of the employee.
- c) Accumulation

An employee who takes less than his entitlement in any one year as prescribed above shall be entitled to avail himself of the balance of his entitlement for such year in any succeeding year or years, subject to the following provisions:

- (a) in no case shall the entitlement to medical leave on full pay, by reason of such accumulation, exceed ninety (90) days,
- (b) the accumulated medical leave may only be availed of on account of prolonged illness, hospitalization or similar circumstances, support by a Certificate from a Registered Medical Practitioner,
- (c) where an employee has exhausted his current year's sick leave as a result of prolonged illness such as an

infectious disease or prolonged hospitalization an employer may permit him to set off any further absence on grounds of ill health against such accumulated sick leave up to the extent of the leave taken for such earlier prolonged illness.

iii. Casual Leave

An employee shall be entitled to casual leave in line with the Shop and Office Employees Act No. 19 of 1954 (as amended)

24. Suspension.-

- (i) Where an employee is suspended pending a disciplinary inquiry on investigations, he will, subject to the provisions of sub-clauses (ii) and (iii) below, receive half his salary from the date of suspension up to six months and full pay thereafter, subject to the condition that the delay was not due to the employee concerned.
- (ii) Where the suspension is on account of charges involving financial dishonesty such as fraud or misappropriation, the employee will not be entitled to any salary during the period of suspension unless the inquiry is not concluded within six months of the date of suspension in which event he will receive half his salary (salary plus cost of living allowance) during his suspension beyond the said six months period. Provided that if the delay beyond six months is due to the employee's own conduct or due to the employee being in custody or remand thereby making it impossible for the Bank to hold or conclude the inquiry, half such salary as aforementioned will not be payable.
- (iii) In cases not involving financial dishonesty as aforementioned, where the employer is prevented from concluding the inquiry within six months of suspension for reasons beyond the employer's control such as where the employee makes repeated requests for postponements or where he is remanded or in Police custody or where the matter is under investigation by the Police, the employee will continue to receive half his salary and will not receive full pay in these circumstances.

25. Disciplinary Procedure.- Where the Bank proposes to take disciplinary action against an employee except, however, in the case of oral warning, letters of advice, caution or warnings for minor offenses, the following procedure shall apply:

- (a) Irrespective of whether such employee has been suspended, the employee shall be furnished with a show cause letter which shall set out the particulars of the charges against such employee and such show cause letter shall give the employee not less than ten (10) calendar days within which to tender his explanation in writing to the charges preferred.
- (b) Within ten (10) calendar days after the date of the show cause letter the employee shall tender in writing to the Bank his explanation to the aforesaid charges provided however that if in the circumstances it is reasonable the employee may request the Bank for an extension of time within to tender the written explanation and where such request is made, the Bank shall normally grant such request for such further period of time as is considered necessary by the Bank in the circumstances.
- (c) If where the employee tenders his explanation within the period of time allowed to the employee to show cause and the Bank is satisfied with such explanation, the Bank shall withdraw the charge/s against the employee and if the employee is under suspension, the Bank shall forthwith reinstate the employee and shall pay to such employee his salary and entitlements in respect of the period of such suspension.
- (d) Where the employee tenders his explanation within the time allowed to him to show cause and the Bank is not satisfied with such explanation, the Bank shall, subject to sub-clause (k) (iii) hereof, hold an inquiry into the charges against such employee.

- (e) The Bank shall commence an inquiry as referred to in sub-clause (d) hereof within 21 working days from the date of receipt by them of the written explanation to the show cause letter unless it is not possible to do so for reasons beyond the Bank's control, or by reason of the employee's own conduct or seeking, or by reason of unforeseen circumstances.
- (f) The Bank will permit a member of the Branch Union of the same Grade or of a Higher Grade than the accused employee or an office bearer of the Branch Union irrespective of grade (in which case the Bank reserves to itself the right to prevent the person carrying on the defence for unacceptable conduct) or a Central Committee Member of the Union employed in the Bank to defend the accused employee at a domestic inquiry provided the defending employee has not obtained a legal qualification. The defending employee will not suffer any loss of salary for absence from work on this account. The Bank will further allow another member of the Branch Union to be present at the inquiry as an Observer without loss of salary for absence from work. The accused employee shall submit to the Bank in writing the name of the defending employee and Observer not less than 48 hours before the time appointed for the commencement of the inquiry. The defending employee shall be entitled to examine the witnesses for the accused employee and cross examine witnesses for the Bank. The Inquiring Officer will be entitled to require a defending employee or Observer who obstructs the inquiry to withdraw therefrom, and the defending employee or Observer shall forthwith comply with such requirement. The absence of a defending employee or Observer from the whole or any part of an inquiry for any reason whatsoever shall not vitiate such inquiry, nor the proceedings thereat, nor the findings pursuant thereto. The Observer shall not be entitled to participate in the proceedings, but he may answer any question which the Inquiring Officer may ask him.
- (g) The Union will be entitled to a copy of the proceedings of the inquiry conducted subject to the Observer and the accused employee signing proceedings as a correct record. After the proceedings have been certified and a copy issued to the accused employee for all purposes thereafter the proceedings shall be taken as a true copy of such proceedings before the Inquiring Officer.
- (h) The Inquiring Officer shall maintain his impartiality and shall not attempt to act the role of the prosecution as well.
- (i) Within thirty (30) working days after the conclusion of the inquiry the Bank shall inform the employee, in writing, of the findings in respect of the charges and of the punishment, if any, imposed by the Employer.
- (j) Where the Bank fails to inform the employee as aforesaid within the said period of thirty (30) working days except for reasons beyond the control of the Bank or by reason of the conduct of the employee, such employee shall not be punished thereafter in respect of such charges and no inference adverse to the employee shall be drawn in respect of such charges.
- (k) Notwithstanding the preceding provisions, the Bank shall not be required to hold a domestic inquiry in any of the following circumstances:
- (i) Where the employee fails to tender his written explanation before the expiry of the time allowed to show cause in which event the Bank shall be entitled to take disciplinary action on the basis that such employee had no cause to show.
 - (ii) Where the employee makes a written admission of the charges against him.
 - (iii) Where the Bank proposes to warn an employee, but without prejudice to the Union's right to request the Bank thereafter to hold an inquiry in which event the fact that the inquiry did not commence within twenty-one (21) working days after receipt of the employee's explanation shall not be material or relevant.
- (l) The findings of a domestic inquiry and the punishment if any imposed by the Bank shall be final and binding on the Bank and the employee and the Union, unless the employee or the Union shall within three (3) months from the date on which the Bank had notified such employee of the findings or punishment, raises a dispute in respect of such findings and/or punishment.

- (m) Where an employee is under suspension and the Bank makes order that-
- (i) the employment of the employee shall be terminated, then the termination of such employment shall take effect as from the date of suspension or such later date as the Bank may determine; provided further that the Bank shall not be entitled to recover from the employee any payment made in respect of salary to the employee in respect of such period of suspension, if any such payment has been made.
 - (ii) the employment of the employee shall not be terminated, then the employee shall be employed forthwith and shall be paid the entirety of his salary in respect of the period of suspension without prejudice to the right of the Bank to impose such other punishment other than termination, which may include the whole or part of the period of suspension pending inquiry, on the basis of the findings of the inquiry.
- (n) The observance by the Bank of sub-clauses (e), (i) and (j) shall not be necessary where an inquiry is not held in view of the fact that the matter under inquiry is being referred, or has been referred, to the Police or other authorities for investigation or inquiries or in view of the fact that criminal charges are pending against the employee.
- (o) The above provisions shall only apply in respect of inquiries that commenced after the date of signing of this Agreement.

26. Health, Safety and Security.— The Bank will follow the Group Health, Safety and Security Policy in relation to all matters pertaining to health, safety and security of employees.

27. Trade Union Action.—

I. Matters Related and Covered in the Agreement

The Union and its members covered and bound by this Agreement jointly and severally agree with the Bank that during the continuance in force of this Agreement they shall not engage in any strike or other form of Trade Union action including go-slow, boycott or demonstrations or picketing or any form of collective action against the Bank in respect of any dispute related to this Agreement.

II. Matters Not Related and Covered in this Agreement

The Union and its members covered and bound by this Agreement jointly and severally agree with the Bank that during the continuance in force of this Agreement they shall not engage in any strike or other form of Trade Union action including go-slow, boycott or demonstrations or picketing or any form of collective action against the Bank in respect of any dispute that may arise on any matter not related to this Agreement until -

- (i) The Branch Union of the Bank has exhausted all forms of conciliation to resolve such dispute amicably with the Bank, at which stage the Branch Union shall notify the Bank in writing of its intention to refer such matter to the Parent Union (the Ceylon Bank Employees' Union).
- (ii) The Parent Union (the Ceylon Bank Employee's Union) has intervened in the matter and has exhausted all forms of conciliation to resolve such dispute amicably with the Bank and/or the Employers' Federation of Ceylon.
- (iii) In the event of there being no settlement at the level of conciliation aforesaid, the Parent Union has to give notice in writing of not less than fourteen (14) days of the fact that there has been no satisfactory settlement of the dispute and that it wishes to resort to trade union action. Such notice shall be given to the Bank, the Employers' Federation of Ceylon and to the Commissioner of labour.

28. Union Check-off Facilities. During the continuance in force of this Agreement and provided the Union has not less than forty (40) percent membership among the employees covered by this Agreement the Bank shall continue to grant check-off, provided, however, that the Bank reserves the right stop, suspend, or discontinue such facility in the event of the Union violating any of the provisions of this Collective Agreement in relation to the Bank.

29. Implementation and Interpretation of this Agreement. Where either the Union or the Bank are dissatisfied with the manner in which the Collective Agreement is being implemented or where there is a complaint regarding the adverse effects of computer technology change such matter shall be dealt with by a Monitoring Committee set up by the Bank consisting of two representatives from the Bank and two representatives from the Union. The Bank or the Union may request that a matter be placed before the Monitoring Committee by communication addressed to the Employer's Federation of Ceylon setting out the cause of complaint.

Any dispute over the interpretation of the Agreement shall be settled by voluntary arbitration under Section 3 of the Industrial Disputes Act, 1950.

30. Consequences of Termination of Agreement. On the termination of this Agreement all terms, conditions, benefits, facilities and concessions enjoyed by the Union and/or its members shall ipso facto cease.

31. Definitions. In this Agreement, unless the context otherwise requires, the following words and phrases shall have the following meanings:

Bank	Standard Chartered Bank
Employee	an employee covered and bound by this Agreement.
Employee	Standard Chartered Bank
Cost of Living Allowance	the payment in lieu of the Cost of Living Allowance stipulated in the manner set out in Clause 7 (I) hereof.
Parent Union	the Ceylon Bank Employee's Union.
Branch Union	the Branch Union of the Ceylon Bank Employees' Union at Standard Chartered Bank
Dispute	a dispute shall have the same meaning as an industrial Dispute in the Industrial disputes Act and shall include any dispute arising between the Bank and the Branch Union of the Ceylon Bank Employees' Union
Base Salary	Shall mean the salary as defined in Clause 5.

Words importing the masculine gender shall include the feminine.

Words importing the singular number shall include the plural and vice versa.

THE FIRST SCHEDULE

Clerical Base Salary Ranges

1st year - Rs. 18.000 - Rs. 70.000

2nd year - Rs. 20.000 - Rs. 70.000

3rd year - Rs. 22.000 - Rs. 70.000

THE SECOND SCHEDULE

- (1) (a) The benefits of the Scheme will accrue to the employee but will cover those persons specified in Clause 14(iii) of the Agreement. It shall be the duty of the employee to enroll members of his family immediately on becoming eligible to be included in this Scheme.

No reimbursements will be made in respect of members of the family who have not been enrolled.

(2) Reimbursements on hospitalization is applicable where confinement to a hospital as a registered inpatient for treatment of a disease necessitates to have full time doctor's observation and hospitalized management after the initial surgical or medical treatment.

- 3) The Insurer must be notified promptly at the point of admission to the hospital.
- 4) The Bank will be entitled to take out Insurance Policies covering reimbursements under this Scheme and the employee shall be required to make declarations (including completion and signing of Insurance Proposal forms) and submit documentation required by Bank/Insurers in a proper form and timely manner to enable the Bank to obtain reimbursement from the Insurance Companies. The Bank will advise by internal circular issued from time to time the documentary requirements and time limits within which documents should be submitted. where an employee does not comply, he will not be entitled to benefits under this Scheme.
- 5) Employees shall uphold the principle of uberrima fides when making declarations and submitting claims under this Scheme and any deviation would disqualify the employee from received any benefit under this Scheme. In addition, the employee will be liable to disciplinary action in accordance with provisions set out in this Agreement.
- 6) (a) The Bank will circulate by internal circular published from time to time a list of hospitals/nursing homes, expenses incurred at which, will be eligible for reimbursement under the Scheme. Additions and/or deletions to this list will also be made by internal circular.
- (b) if for reasons of geographical location any employee believes he may not be in a position to use any of the Institutions given in the list, he may apply to the Bank in writing within 30 days of publication of the list of amendments to the list referred to in the preceding sub-paragraph, requesting special dispensation to use a named Institution or Institutions and the Bank shall consider such application on a case by case basis and, where deemed appropriate, will grant such special dispensation, provided however, that the decision of the Bank on this matter shall be final and conclusive.

(7) Exclusions

The Scheme shall not cover benefits/expenses:

- a. Arising from an injury sustained or a sickness contracted outside Sri Lanka or for treatment outside Sri Lanka.
 - b. Occasioned by or happening through.
 - i. The participation by the employee or other eligible family members in War, Invasion, Act of Foreign Enemy, Hostilities (whether war be declared or not). Civil War, Rebellion, Insurrection, Mutiny or Usurped Power, Military, Popular Rising or while serving as a member of any Defence, Police, Security Force, Home Guard *etc.*
 - ii Attempted suicide, Alcoholism, Venereal Disease, Insanity and Illnesses resulting from Acquired Immune Deficiency Syndrome.
 - iii Normal childbirth or pregnancy subject to clause 14(iv). Provided that if an employee has been employed for a continuous period of twelve months, the Bank will pay the medical expenses incurred for any abnormality of maternity which is in excess of what a normal child birth would have cost The responsibility for furnishing the Bank with the required proof of the extra cost involved, such as a letter from the Doctor/Hospital, will be on the employee who makes the claim.
 - iv. Earthquake, Volcanic Eruption or Tidal Wave.
 - v. Any other Insurance industry-wide accepted exclusions.
 - c. Incurred whilst traveling in an aircraft other than as a ticket holding passenger in a fully licensed standard type of civil aircraft operated by a recognized Airlines on a regular route or in a fully licensed standard type of civil aircraft having two or more engines operated by a recognized Air Charter Company or owned by a Commercial or Industrial firm and piloted by a Pilot holding a Commercial Pilot's License.
 - d. In respect of Eye Tests or Dental Treatment.
 - e. Arising from any physical defect or infirmity which existed prior to confirmation in the Bank's service.
- 8) The benefits under this Scheme shall not be cumulative and the words "any one Year" in Clause 14(iii) of the Agreement shall be deemed to be the period 1st January to 31st December. In the case of employees who join during the course of a year the overall limit and event limit up to the period ending the next 31st December will be pro-rated to the number of full months of service up to 31st December.
 - 9) In respect of claims for hospitalization which span the end of any year, reimbursement will be made out of the entitlement of either or both years, subject, however, to the event limit specified in Clause 14(iii) of the Agreement.

In witness hereof the said parties have set their hands hereunto on this 9th Day of July 2024 at Colombo.

For and on behalf of
Standard Chartered Bank

Name: **Bingumal Thewarath**
Designation: Chief Executive
Standard Chartered Bank

Name: **Rukshila Seneviratne**
Designation: Head of Human
Standard Chartered Bank

Witnesses:

Name: **Vijaya Hettiarachchi**
Designation: Attorney at Law
Relations Advisor
Employers Federation of Cey

Name: **Vindya Angulugaha**
Designation: Senior Manager
Standard Chartered Bank