



**PARLIAMENT OF THE DEMOCRATIC
SOCIALIST REPUBLIC OF
SRI LANKA**

**SUSANTHA PUNCHINILAME FOUNDATION
(INCORPORATION)**

A

BILL

to incorporate the Susantha Punchinilame Foundation

*Presented by Hon. Lakshman Ananda Wijemanne M. P. for
Kalutara District on 01st December, 2015*

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Susantha Punchinilame Foundation
(Incorporation)

AN ACT TO INCORPORATE THE SUSANTHA PUNCHINILAME FOUNDATION

WHEREAS an Association call and known as the “Susantha Punchinilame Foundation” has heretofore been formed at Magossa Terrace, Peduru Kotuwa, Trincomalee, in Trincomalee District the purpose of effectually carrying out and transacting all objects and matters connected with the said Foundation according to the rules agreed to by its members :

Preamble.

AND WHEREAS the said Association has heretofore successfully carried out and transacted the several objects and matters for which it was formed and has applied to be incorporated, and it will be for the public advantage to grant such application :

BE it therefore enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows :—

1. This Act may be cited as the Susantha Punchinilame Foundation (Incorporation) Act, No. of 2015.

Short title.

2. From and after the date of commencement of this Act, such and so many persons as now are members of the “Susantha Punchinilame Foundation” (hereinafter referred to as the “Foundation”) or shall hereafter be admitted as members of the Corporation hereby constituted, shall be a body corporate (hereinafter referred to as the “Corporation”) with perpetual succession under the name and style of “Susantha Punchinilame Foundation”, and by that name may sue and be sued in all Courts, with full power and authority to have and use a common seal and alter the same at its pleasure.

Incorporation of the Susantha Punchinilame Foundation.

3. The general objects for which the Corporation is constituted are hereby declared to be—

General objects of the Corporation.

(a) to work towards the promotion and furtherance of the rights of women and children ;

- (b) to be of assistance to the victims of sudden disasters and help them to improve their living standards ;
- (c) to take measures to protect and preserve the moral and cultural values of people ;
- 5 (d) to provide assistance in developing religious centres ;
- (e) to advise and assist all communities in the country to live in peace and harmony ;
- 10 (f) to provide co-operation and assistance including financial and other aspects towards the welfare and economic enhancement of those women who became widows owing to various reasons including war, and their children ;
- 15 (g) to provide assistance to persons with various abilities in the field of art, to promote and launch such activities to conduct shows and make available required accessories and support all other related activities ;
- 20 (h) to give physical and qualitative assistance and encouragement to schools and to enable the school children to achieve the required educational qualification ;
- (i) to implement a special training programme to build up a generation of children who appreciate values and good conduct on practical terms ;
- 25 (j) to support and encourage the services provided by senior citizens movements ;
- (k) to take action to provide self employment and necessary support and training to the unemployed youth community ; and

(l) to liaise and co-ordinate with other local or foreign institutions which have similar objects.

4. (1) The affairs of the Corporation shall, subject to the other provisions of this Act and the rules in force for the time being of the Corporation, be administered by a Board of Directors consisting of Chairman and Secretary, Treasurer and another eleven members elected in accordance with such rules.

Management
of the affairs
of the
Corporation.

(2) The founder member of the Foundation, Honorable Minister Susantha Punchinilame shall be the Chairman of the Board of Directors for life and thereafter, the family members of the person who was holding office as the Chairman shall become the next Chairman of the Board of Directors.

(3) The first Board of the Corporation shall consist of the members of the Board of Administration of the Foundation, holding office on the day immediately preceding the date of commencement of this Act.

(4) A member of the Board of Directors other than the Chairman shall unless he vacates his office earlier by death or resignation, hold office for a period of four years. Where due to death or resignation a vacancy occurs in the Board of Directors a new members shall be appointed to fill such Vacancy and such a new members shall hold office for a period of four Years.

5. Subject to the provisions of this Act and any other written law, the Corporation shall have the power to do, perform and execute all such acts, matters and things what so ever as are necessary or desirable for the promotion or furtherance of the objects of the Corporation or any one one of them, including the power to acquire and hold property moveable to open, operate and close bank accounts, to borrow or raise moneys with or without security, to erect any building or structures on any land held by the Corporation and to engage, employ and dismiss officers and servants required for the carrying out of the objects of the Corporation.

General
Power of the
Corporation.

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8. (1) The Corporation shall have its own fund and all Fund of the Corporation.
moneys heretofore or hereafter to be received by way of gifts,
bequest, donation, subscription, contribution, fees or grants
for and on account of the Corporation shall be deposited to
5 the credit of the Corporation in one or more Banks as the
Board of Directors shall determine.

(2) There shall be paid out of the fund, all sums of money
required to defray any expenditure incurred by the
Corporation in the exercise, performance and discharge of its
10 power, duties and function under this Act.

9. The Corporation shall be able and capable in law to Corporation
acquire and hold any property, movable and immovable may hold
which may become vested in it by virtue of any purchase, property
grant, lease, gifts, testamentary disposition or otherwise and movable and
15 all such property shall be held by the Corporation for the immovable.
purpose of this Act and subject to the rules in force for the
time being of the Corporation, with full power to sell,
mortgage, lease, exchange, or otherwise dispose of the same.

10. No member of the Corporation of the Corporation Limitation of
20 there remains after the satisfaction of all its debts and Liabilities of
liabilities of the Corporation or for any other purpose, be members.
liable to make any contribution exceeding the among of
such membership fees as may be due from him to the
Corporation.

25 11. If upon the dissolution of the Corporation there Property
remains after the satisfaction of all its debts and liabilities, remaining on
any property whatsoever, such property shall not be dissolution.
distributed among the members of the Corporation, but shall
not be give or transferred to some other institutions or
30 institutions having objects similar to those of the Corporation
and which, is or are by its or their rules prohibited from
distributing any income or property among their members.

12. (1) The Board of Directors of the Corporation shall cause proper account to be kept of all moneys received and expended by the Corporation.

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(3) The accounts of the Corporation shall be examined and audited at least once in every year by an auditor or auditors appointed by the Board of Directors.

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14. Nothing in this Act contained shall prejudice or affect the rights of the Republic or of anybody politic, or corporate or of any other persons except such as are mentioned in this Act and those claiming by, from or under them.

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