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The Gazette of the Democratic Socialist Republic of Sri Lanka EXTRAORDINARY

අංක 2321/64 - 2023 මාර්තු මස 02 වැනි බ්‍රහස්පතින්දා - 2023.03.02
No. 2321/64 - THURSDAY, MARCH 02, 2023

(Published by Authority)

PART I : SECTION (I) — GENERAL

Government Notifications

L. D. B. - 21/1978(X) (D)

THE UNIVERSITIES ACT, No. 16 OF 1978

Order under Section 27(1)(b) read with Section 25A

BY virtue of the powers vested in me by Section 27(1)(b) read with section 25A of the Universities Act, No. 16 of 1978, I, Dr. A. D. Susil Premajayantha, the Minister of Education, having obtained a report under Section 70C of the aforesaid Act, in respect of the Institute of Chartered Accountants of Sri Lanka (ICASL), established under the Institute of Chartered Accountants Act, No. 23 of 1959 and Located at No.30A, Malalasekara Mawatha, Colombo 7, being recognized as a Degree Awarding Institute, do by this Order, amend the Schedule II to the Order made under the said Act, and published in *Gazette Extraordinary*, No. 2302/17 of October 19, 2022, by the addition immediately after the entry “Bachelor of Applied Accounting” appearing in Column I and its corresponding entry in Column II thereof, of the entries specified under Column I and Column II respectively of the Schedule II hereto, subject to the conditions specified in Schedule I hereto.

SCHEDULE I

CONDITIONS

1. Institute of Chartered Accountants of Sri Lanka (ICASL) shall, when admitting students for the degree programme specified in Schedule II hereto in respect of the Master of Public Financial Management, (SLQF Level 9), adhere to the minimum entry qualification of –
 - (a) a Bachelor’s degree recognised by the University Grants Commission of Sri Lanka (UGC) or the Ministry of Education of Sri Lanka, including 30 credits in the subject area of Accounts or Finance;



- (b) being an officer of any level in Sri Lanka Accountant's Service, State Audit Service or any Service related to Inland Revenue, a recognised Bachelor's degree or equivalent professional qualifications or higher qualifications;
- (c) being a Finance Manager, Accountant or an officer holding a similar post in any State corporation, Statutory body or any other similar Government Institution, a recognised Bachelor's degree or equivalent professional qualifications or higher qualifications in the relevant field;
- (d) being any other Government employee, a recognised Bachelor's degree or equivalent professional qualifications in Accounts or Finance or any other related subject with three (3) years' experience in the relevant field;
- (e) being a person who is interested to follow the programme, a recognised Bachelor's degree or equivalent professional qualifications, with three (3) years post qualifying work experience in the relevant field; or
- (f) the completion of National Vocational Qualifications (NVQ) (SLQF Level 7) in the relevant subject area and recognised by Tertiary and Vocational Education Commission (TVEC) of Sri Lanka (established under the Tertiary and Vocational Education Act, No. 20 of 1990), as determined by the academic authority of the Institute of Chartered Accountants of Sri Lanka (ICASL).
2. For the purpose of this Order, following qualifications are accepted as relevant professional qualifications: -
- (a) Higher National Diploma in Accountancy (HNDA) four (4) year course;
- (b) Higher National Diploma in Management or Commerce of Ceylon Technical College; or
- (c) Chartered Financial Analyst (CFA), Chartered Accountant (CA), Chartered Institute of Management Accountants (CIMA), Association of Chartered certified Accountants (ACCA) or Charter holders.
3. Institute of Chartered Accountants of Sri Lanka (ICASL) is recognized to offer the degree specified in Schedule II hereto, subject to the five (5) year re-review conducted by the Specified Authority.

SCHEDULE II

<i>Column I</i> <i>Degree Programmes</i>	<i>Column II</i> <i>Abbreviation to the Degrees</i>
Master of Public Financial Management	MPFM

Dr. A. D. SUSIL PREMAJAYANTHA (M.P.),
Minister of Education.

Colombo,
27th February, 2023.

EOG 03-0013