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PART I: SECTION (I) — GENERAL

Central Bank of Sri Lanka Notices

DEBT RECOVERY (SPECIAL PROVISIONS) ACT

Notification under Section 30

IT is hereby notified that by virtue of the powers vested in the Central Bank of Sri Lanka established under the Central Bank of Sri Lanka Act, No. 16 of 2023, in terms of Section 30 of the Debt Recovery (Special Provisions) Act, No. 02 of 1990, the Central Bank has, having regard to the current rates of bank interest, determined that with effect from 01st January 2025, the Market Rate of Interest shall be twelve point one two per centum (12.12%) per annum.

Dr. P. NANDALAL WEERASINGHE,

Chairman of the Governing Board and Governor, Central Bank of Sri Lanka.

Central Bank of Sri Lanka, Colombo, 20th December, 2024

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