

N.B.— List of Medical practitioners have been published in part VI of this Gazette.
Part I/III, III and IV(A) of the Gazette No. 1605 of 05.06.2009 were not published.

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The Gazette of the Democratic Socialist Republic of Sri Lanka

අංක 1,606 – 2009 ජුනි 12 වැනි සිකුරාදා – 2009.06.12
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(Published by Authority)

PART I : SECTION (I) – GENERAL

(Separate paging is given to each language of every Part in order that it may be filed separately)

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- Note.*— (i) S. B. Nawina Foundation (Incorporation) Bill is published as a supplement to the Part II of the *Gazette of the Democratic Socialist Republic of Sri Lanka* of January 09th, 2009.
- (ii) Animal Welfare Bill is published as a supplement to the Part II of the *Gazette of the Democratic Socialist Republic of Sri Lanka* of February 06th, 2009.
- (iii) National Institute of Occupational Safety and Health Bill is published as supplement to the Part II of the *Gazette of the Democratic Socialist Republic of Sri Lanka* of February 06th, 2009.

IMPORTANT NOTICE REGARDING ACCEPTANCE OF NOTICES FOR PUBLICATION IN THE WEEKLY “GAZETTE”

ATTENTION is drawn to the Notification appearing in the 1st week of every month, regarding the latest dates and times of acceptance of Notices for publication in the weekly *Gazettes*, at the end of every weekly *Gazette* of Democratic Socialist Republic of Sri Lanka.

All notices to be published in the weekly *Gazettes* shall close at 12.00 noon of each Friday, two weeks before the date of publication. All Government Departments, corporations, Boards, etc. are hereby advised that Notifications fixing closing dates and times of applications in respect of Post-Vacancies, Examinations, Tender Notices and dates and times of Auction Sales, etc. should be prepared by giving adequate time both from the date of despatch of notices to Govt. Press and from the date of publication, thereby enabling those interested in the contents of such notices to actively and positively participate please note that inquiries and complaints made in respect of corrections pertaining to notification will not be entertained after three months from the date of publication.

All notices to be published in the weekly *Gazettes* should reach Government Press two weeks before the date of publication *i.e.* notices for publication in the weekly *Gazette* of 19th June, 2009 should reach Government Press on or before 12.00 noon on 05th June, 2009.

LAKSHMAN GOONEWARDENA,
Government Printer.

Department of Govt. Printing,
Colombo 08,
January 01, 2009.

Revenue and Expenditure Returns

UNIVERSITY OF COLOMBO SCHOOL OF COMPUTING

No. 35, Reid Avenue, Colombo 07, Sri Lanka

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2007

Introduction

THE University of Colombo School of Computing (UCSC) was established as a Center of Higher Learning of the University of Colombo combining the expertise and resources of the Institute of Computer Technology (ICT) and the Department of Computer Science (DCS) under the UCSC Ordinance Number 01 of 2002 in September 2002. The main function of the UCSC is to provide ICT degree programs to internal undergraduate and postgraduate students and conduct research work in the field of ICT. In addition to this major function, the UCSC conduct many consultancy, training, external degree programs and research work through its five centers namely.

1. Computing Services Center
2. Advanced Digital Media Technology Center
3. External Degree Center
4. Center for E- Learning
5. Professional Development Center

The accounts submitted herewith show that the centers use their earnings to support each other and also patially support the UCSC for its day today activities, as the government funding is not adequate. The activities of the Centers are given below.

Computing Services Center (CSC)

The Computing Services Center, which is the Consultancy arm of the UCSC was established in 1990 to provide consultancy Services to the IT and related industries. The CSC also conducts short courses and customized training programmes.

Advanced Digital Media Technology Center (ADMTC)

The ADMTC was established under the Japanese Government Assisted Advanced Digital Media Technology Project. This center provides training programmes and expertise in the area of Advanced Digital Media.

External Degree Center (EDC)

The External Degrees Center at present offers the most popular external degree the Bachelor of Information Technology (BIT) and provides an opportunity to thousands of students while at the same time generating income to the UCSC.

Center for E-Learning

The Center for E- learning of the UCSC conducts research and development in area of E-Learning. The center develops e-Learning material to assists use to adopt the paradigm (ie. move from teaching to learning skills in education) This center received funding from SIDA for its initial activities.

Professional Development Center (PDC)

The main function of the Professional Development Center is to enhance the Quality of the Graduate and Undergraduate programmes offered by the University of Colombo School of Computing (UCSC) by promoting the interaction between the UCSC and the Industry.

Significant Accounting Policies for the Year Ended 31st December 2007

1. Basis of Accounting.–

The Financial Statements are prepared on the historical basis of accounting, whereby the transactions are recorded at values prevailing at the dates when the assets were acquired, the liabilities were incurred and funds obtained ; in accordance with generally accepted Accounting Principles and Accounting Standards laid down by the Institute of Chartered Accountants of Sri Lanka.

2. Conversion of Foreign Currencies.

All foreign currency transactions are accounted for at the exchange rates prevailing at the date of the transactions ; gains and losses resulting from the settlement of such translation and from the translation of monetary assets and liabilities denominated in foreign currencies are recognized in the income statement. Monetary assets and liabilities denominated in foreign currencies are translated at exchange rates prevailing on the balance sheet date.

3. Revenue Recognition

- (i) *Government Grants (Recurrent) :*
All Government Grants pertaining to recurrent expenditure is recognized at the time of allocation.
- (ii) *Government Grant (Capital) :*
Grant relating to purchase of property, plant and equipment are included in non-current liabilities as deferred income and are credited to the income statement on a strait line basis over the expected life of the related assests.
- (iii) *Course Fee :*
Course fees are recognized over the period of instruction. Where adequate information is not available to make such allocation to defferent financial periods, fees are recognized as income on a cash basis.
- (iv) *Fees on Computer Services :*
Fees on Computer services provided are recognized only on the completion of work.
- (v) *Investment Income :*
Investment income is recognized on accrual basis.

4. Inventories.–

- (i) *Stationery :*
Stocks of stationey and other miscellaneous items are valued at the lower of cost and net realizable value. In general, cost is detemined on a First in First out (FIFO) basis.
- (ii) *Work in Progress :*
No value is attached to course work and computer services in progress at the balance sheet date.

5. Assets and bases of their valuation

Property Plant and Equipment (PPE)

Property Plant and Equipment are recorded at cost of purchase together with any incidental expenses thereon. The assets are stated at cost less accumalated deprecation. Assets received as grant have been valued at their fair value.

Inpairment

An asset's carrying amount is written down immediately to its recoverable amount, such reduction is recognized as an expense immediately.

Gain or loss on diposal

Gains and losses on disposals are determined by compraing proceeds with carrying amount. These are included in the income statement.

Subsequent cost

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the items will flow to the Group and the cost of items can be measured reliably. All other repairs and maintenance are charged to income statement during the financial period in which they are incurred.

Depreciation

Assets, for which dates of purchase are known, depreciation in provided in proportion to the number of months completed or such assets were used from the date of purchase. Assests of which exact date of purchase is not known depreciation is provided for the whole year in which they were purchased. Depreciation will be provided on the year of the sale/disposal in proportion to the number of months the assets over the estimated useful life of assests.

Depreciation is charged on all property plant and equipment on the straight line basis to write off the cost over the estimated useful lives as follows.

Rates of Depreciation

* Buildings	-	5% per annum
* Furniture and Fittings	-	10% per annum
* Office Equipment	-	20% per annum
* Library Books and Periodicals	-	20% per annum
* Motor Vehicles	-	20% per annum
* Laboratory and Teaching Equipment	-	20% per annum

6. Receivables

Receivables are stated at the amounts that they are estimated to realize

7. Cash and cash equivalents

Cash and cash equivalents comprise cash and bank balances and short term investments

8. Cash flow Statement

The cash flow statements have been prepared using the “Indirect Method” for the purpose of the statement of cash flow. Cash and cash equivalents are comprised cash and Bank balances, short term deposits less Bank overdraft.

9. Employee Benefits*Defined benefit plans*

Provision is made in the accounts for retirement gratuities at rates applicable under the payment of Gratuity Act, No.12 of 1983. Although employees should complete a minimum period five years of continued employment to qualify for gratuity payments under the Act, provision is made from the commencement of employment on the assumption that all employees intend to continue in employment to at least five years.

Defined Contribution Plans - UPF and ETF

Employees are members of the University Provident Fund and Employees Trust Fund. Contribution to defined contribution plans, UPF, EPF and ETF are recognized as an expense in the income statement as incurred.

10. Comparative Information

Comparative information has been stated to comply with SLAS 3.

**University of Colombo School of Computing
University of Colombo**

Combined Balance Sheet as at 31st December 2007

<i>Assets</i>	<i>Note</i>	<i>2007</i>	<i>2006</i>
Non Current Assets		<i>Rs.</i>	<i>Rs.</i>
Property, Plant and Equipment		<i>N. B. V.</i>	<i>N. B. V.</i>
Buildings		17,473,275	18,438,970
Laboratory and Teaching Equipment and Furniture and Office Equipment	1	69,687,569	96,307,521
Library Books and Periodicals		918,490	832,832
Motor Vehicles		115	1,571
		<u>88,079,449</u>	<u>115,580,894</u>
Rehabilitation and Improvement of Capital Assets.		<u>18,916,248</u>	<u>16,231,474</u>
<i>Current Assets</i>			
Inventories	2	1,548,992	1,859,258
Receivables and Prepayments	3	19,219,004	13,058,562
SIDA Funds	10	81,555,071	86,432,162
LEARN Funds	11	61,861,657	27,695,510
Cash and Cash Equivalent	4	201,245,283	164,656,011
Total Current Assets		<u>365,430,007</u>	<u>293,701,503</u>
Total Assets		<u>472,425,704</u>	<u>425,513,914</u>

**University of Colombo School of Computing
University of Colombo
Combined Balance Sheet as at 31st December 2007**

Equity and Liabilities	<i>Note</i>	<i>2007</i>	<i>2006</i>
<i>Capital & Reserves</i>		<i>Rs.</i>	<i>Rs.</i>
<i>Capital</i>			
Capital Grant Unspent	5(a)	6,065,621	5,418,453
IT Grant Unspent	5(b)	3,335,957	4,028,429
Capital Grant Spent	5(c)	42,245,158	49,975,721
IT Grant Spent	5(d)	22,291,941	26,191,021
E Learning Project - Grant		720,318	-
E Learning Project - Spent		10,451,037	-
Gifts and Donations	6	9,027,304	29,631,012
Differed Grants		414,364	818,474
Colombo		8,155,714	8,155,714
Total		102,707,414	124,218,824
<i>Reserves</i>			
Deficit of Income over Expenditure	7	138,779,754	109,647,083
Restricted Funds	8	19,597,898	18,457,097
<i>Non Current Liabilities</i>			
Retirement Benefit		13,998,721	13,318,354
<i>Current Liabilities</i>			
Other Accounts and Payables	9	53,922,315	44,550,998
SIDA Funds	10	81,555,071	86,432,162
LEARN Funds	11	61,681,657	27,695,510
Bank Overdraft		2,874	1,193,885
Total		197,341,917	159,872,555
Total Equity and Liabilities		472,425,704	425,513,914

Note : The assets and liabilities of the Computing Services Centre, External Degrees, Centre, Advanced Digital Media Technology Centre, Professional Development Centre, E-Learning Project, Pan Localization, MSC Programme and other Foreign funded projects have been amalgamated with the University of Colombo School of Computing Accounts.

Certified.

23rd May, 2008. *Director (UCSC).*

Senior Assist Bursar.

**University of Colombo School of Computing
University of Colombo
Combined Income and Expenditure Statement for the Year Ended 31st Dec. 2007**

	<i>2007</i>	<i>2006</i>
	<i>Rs.</i>	<i>Rs.</i>
Undergraduate Programme		
<i>Income</i>		
Government Grant	78,695,000	52,850,000
Deferred Income- Grants	19,822,328	18,203,775
Other	2,345,902	4,199,794
	100,863,230	75,253,569

	2007 Rs.	2006 Rs.
Undergraduate Programme - Expenditure		
Personnel Emolument	39,740,150	32,264,576
Traveling expenses	173,260	107,984
Supplies	2,798,033	1,562,129
Contractual Services	19,762,441	16,757,329
Retirement Benefits	6,894,404	9,527,913
Subscription, Contri and Membership Fee	122,952	33,909
Staff Development	136,862	277,385
Other Recurrent Expenses	7,070,274	5,085,555
Depreciation	19,822,329	18,203,774
Total	96,521,066	83,820,555
Deficit from Undergraduate Programme	4,342,164	(8,566,986)
Extension Programme		
Advanced Digital Media Technology Centre	232,508	(425,422)
M. Sc. Programme	5,649,637	4,702,378
External Degrees Centre	19,165,277	15,262,719
Computing Services Centre	3,585,522	1,817,762
Professional Development Centre	(231,634)	(269,961)
Surplus from Extention Programme	28,401,310	21,087,476
Projects		
Pan Localization	1,367,602	534,210
Pan DLT-01 and 03	(877,030)	906,098
GIS Based Disaster Management	(217,213)	(178,136)
Wasn	(1,930,053)	3,986,432
Asia e Bit	(1,568,194)	(1,623,343)
Diamn	(189,582)	2,276,054
TCTP	139,580	863,743
LTRL	778,667	
Others	1,109,041	891,794
IDRC Vertual Village	682,291	(8,274)
E-Learning	379,285	7,395,670
Surplus from Projects	2,810,782	15,044,248
Net Surpluses/(Deficit)	35,554,256	27,564,738

University of Colombo School of Computing
University of Colombo
Combined Cash Flow Statement for the year ended 31st December 2007

	Note	2007 Rs.	2006 Rs.
Cash flow from operation activities			
Deficit/Surplus for the year		35,554,256	27,564,738
Adjustment for			
Depreciation	48,042,649		46,524,772
Provision for Gratuity	680,367		4,118,141
Differed Income	(45,997,786)		(42,593,032)
Profit from sales of property plant and equipment	-		(800,000)
Exchange Gain	293,327	2,431,903	(414,318)
Operating surplus before working capital changes		37,986,159	34,400,301

	Note	2007 Rs.	2006 Rs.
Working capital changes	Sche.01	3,521,141	14,266,758
Net cash generated from operating activities		41,507,300	48,667,059
Cash flows from investing activities			
Acquisition of Property plant and equipment	(20,117,894)		(38,474,171)
Proceeds from sales of property plant and equipment	-		800,000
Rehabili. and maintenance of property plant and equip.	(3,108,084)	(23,225,978)	(1,680,272)
		18,281,322	9,312,616
Cash flows from financing activities			
Capital grant received	18,214,791		6,740,000
Gratuity Paid	-		(123,324)
Receipts from Restricted Funds	990,844	19,205,635	466,343
Net Increase/decrease in cash and cash equivalent		37,486,957	16,395,623
Exchange Gain/(Loss)		293,327	414,318
Cash and cash equivalent at the beginning of the year		163,462,126	146,652,185
Cash and cash equivalent at the end of the year	4	201,242,409	163,462,126

University of Colombo School of Computing University of Colombo
Notes of the Combined Financial Statements - 2007

Note - 01
Property, Plant and Equipment

	Teaching Equipment, furniture and Fittings and Office Equipment Rs.	Library Books and Periodicals Rs.	Motor Vehicles Rs.	Buildings	Total Rs.
Cost					
As at 01.01.2007	296,912,763	5,100,823	3,673,722	19,313,906	325,001,214
Additions 2007 - Govt. Grant	19,714,345	403,549	-	-	20,117,894
- IT Grant	-	-	-	-	-
- Foreign Projects	-	-	-	-	-
Add : Transfer					
Less : Donation	-	-	-	-	-
as at 31.12.2007	316,627,108	5,504,372	3,673,722	19,313,906	345,119,108
Provision for Depreciation :					
As at 01.01.2007	200,605,242	4,267,991	3,672,151	874,936	209,420,320
Add ; Transfer	-	-	-	-	0
Less : Donation	-	-	-	-	-
Additions 2007	46,334,297	317,891	1,456	965,695	47,619,339
As at 31.12.2007	246,939,539	4,585,882	3,673,607	1,840,631	257,039,659
Net Book Value as at 31.12.2007	69,687,569	918,490	115	17,473,275	88,079,449
Net Book Value as at 31.12.2006	96,307,521	832,832	1,571	18,438,970	115,580,894

Rehabilitation and Improvement of Capital Assets

<i>Cost</i>	<i>UCSC</i>	<i>ADMTC</i>	<i>Total</i>
As at 01.01.2007	12,909,046	7,794,779	20,703,825
Additions 2007	3,108,084		3,108,084
Add : Transfer			–
Less : Donation			–
As at 31.12.2007	16,017,130	7,794,779	23,811,909
<i>Provision for Depreciation :</i>			
As at 01.01.2007	2,815,960	1,656,391	4,472,351
Add : Transfer			–
Less : Donation			–
Additions 2007	33,571	389,739	423,310
	2,849,531	2,046,130	4,895,661
Net Book Value as at 31.12.2007	13,167,599	5,748,649	18,916,248
Net Book Value as at 31.12.2006	10,093,086	6,138,388	16,231,474

University of Colombo School of Computing,
University of Colombo

Notes to the Combined Financial Statements - 2007

	<i>2007</i> <i>Rs.</i>	<i>2006</i> <i>Rs.</i>
Note - 02		
<i>Stocks</i>		
Vehicles Spare Parts	–	15,120
Stock of Fuel	157,920	181,400
Stationery	1,391,072	1,662,738
	<u>1,548,992</u>	<u>1,859,258</u>
Note - 03		
<i>Receivables and Prepayments</i>		
Staff Loans	66,640	62,220
Distress Loans	5,080,459	3,865,692
Vehicle Loans	723,839	159,098
Computer Loans	150,500	94,818
Festival Advances	45,400	40,900
Special Advances	10,565	10,565
Salary Advances	800	800
Special Salary Advances	276,832	356,994
Loan to MSc Students	98,000	
Inter School IT Quiz A/c	5,746	
Student Union A/c	398,000	
Other Loans	77,054	77,054
United Motors Ltd.	15,000	15,000
Associated Motorways Ltd.	5,000	5,000
Lanka Communication Services (Pvt) Ltd.	15,000	15,000
Sri Lanka Telecom - IDD - Telephone No. 587239	20,000	20,000
Associated Newspapers Ceylon Ltd.	97,500	97,500
Rent Deposit - Kelaniya Hostel	360,000	360,000
Rent Deposit - Kirilapona Hostel	825,000	825,000
Rent Deposit - Dehiwala Hostel	300,000	360,000
Rent Deposit - Borella Hostel	800,000	800,000
Rent Deposit - Wijerama Hostel	880,000	
Rent Deposit - Office	660,000	660,000
Felix Perera and Sons	60,000	60,000

	2007 Rs.	2006 Rs.
American Premium Water System	5,000	5,000
Pre Payments	–	261,679
Debit Tax Recoverable	5,481	(977)
Debtors	3,000	3,000
University of Colombo	15,500	2,500
Learn Fund	1,644	1,484
SIDA	13,772	14,870
Foreign Ministry	137,500	137,500
Finance Ministry	100,000	100,000
IOI	116	116
IITC	214,268	522,199
Stamps	112,913	122,866
Interest Receivable	6,288,083	3,672,221
Derana TV	50,000	250,000
PGIM	17,000	
Insurance Premium Recoverable A/c	221,419	
DIAMN	155,900	
Theekshana	25,000	
Course Fees Receivable	80,000	80,000
WHT Recoverable A/c	801,073	
Bank Charges Recoverable	–	463
Total	19,219,004	13,058,562

Note - 04

Cash and Cash Equivalent

Investment

Fixed Deposit - UCSC	8,730,114	5,410,773
Fixed Deposit - ADMTC	5,727,382	5,238,759
Fixed Deposit - EDC	84,997,789	67,517,720
Fixed Deposit - MSC	44,739,207	21,962,453
Fixed Deposit -CSC	32,834,340	28,571,872
Fixed Deposit - Doner's Funds	14,585,360	24,546,750
Fixed Deposit - (JICA Award)	–	
Sub total	191,614,192	153,248,327
Balance as per Cash Book - UCSC	1,445,778	1,476,734
Balance as per Cash Book - EDC	1,511,092	698,309
Balance as per Cash Book - M. SC	754,459	158,797
Balance as per Cash Book - CSC	1,470,934	857,136
Balance as per Cash Book - PDC	110,017	118,178
Balance as per Cash Book - ADMTC	273,001	–
Balance as per Cash Book - Donor's Funds	4,065,810	8,098,530
Sub total	9,631,091	11,407,684
Total	201,245,283	164,656,011

Bank Overdraft - ADMTC	–	355,514
Bank Overdraft - Foreign Funded Projects	2,874	838,371
Total	2,874	1,193,885

Note 5

Note 5 (a)

Capital Grant - 101 Account	<i>Unspent</i>	<i>Unspent</i>
<i>Rehabilitation and Improvements of Capital Assets</i>		
Opening Balance	1,332,962	790,654

	2007 Rs.	2006 Rs.
Correction of Transfer	1,074,303	-
Capital Grant Received	2,100,000	2,235,000
	4,507,265	3,025,654
Expenditure incurred	(3,108,084)	(1,692,692)
Sub total	1,399,181	1,332,962
Capital Grant - 102 Account		
Acquisition of Fixed Assets		
Opening Balance	4,085,491	4,909,575
Correction of Transfer	259,107	
Capital Grant Received	8,460,000	4,505,000
	12,804,598	9,414,575
Expenditure Incurred	(8,138,158)	(5,329,084)
Sub total	4,666,440	4,085,491
Balance as at 31.12.2007	6,065,621	5,418,453
Note – 5(b)		
It Grant	Unspent	Unspent
Opening Balance	4,028,429	26,072,392
Capital Grant Received	0	0
	4,028,429	26,072,392
Expenditure incurred	(692,472)	(22,043,963)
Balance as at 31.12.2007	3,335,957	4,028,429
E learning Project	Unspent	Unspent
Opening Balance		
Capital Grant Received	30,316,706	
	30,316,706	0
Grant Returned to Govt.		
Expenditure incurred	(29,596,388)	
Balance as at 31.12.2007	720,318	0
Note – 5(c)		
Capital Grant - 101 Account	Spent	Spent
Rehabilitation and Improvements of Capital Assets		
Opening Balance	11,343,709	12,472,346
Expenditure Incurred	3,108,084	1,692,692
	14,451,793	14,165,038
Correction of Transfer	(1,074,303)	
Amortisation during Year	(33,571)	(2,821,329)
Sub total	13,343,919	11,343,709
Capital Grant - 102 Account		
Acquisition of Fixed Assets		
Opening Balance	55,877,272	59,729,629
Expenditure Incurred	8,138,158	5,329,084
	64,015,430	65,058,713

Schedule

		2007 Rs.	2006 Rs.
Correction of Transfer		(259,107)	
Amortisation Last Year		(17,245,260)	
Amortisation during Year	Schedule	(17,609,824)	(26,426,701)
Sub total		28,901,239	38,632,012
Balance as at 31.12.2007		42,245,158	49,975,721
<i>Note – 5(d)</i>			
IT Grant			
Opening Balance		26,191,021	19,927,608
Expenditure Incurred		1,059,959	22,043,963
		27,250,980	41,971,571
Correction of Transfer		(367,488)	
Amortisation during Year	Schedule	(4,591,551)	(15,780,550)
Balance as at 31.12.2007		22,291,941	26,191,021
<i>E Learning Project Capital Expnd. - Spent</i>			
Opening Balance		6,994,146	-
Expenditure Incurred		6,934,473	-
		13,928,619	-
Amortisation during year		(3,477,582)	-
Balance as at 31.12.2007		10,451,037	0
<i>Note – 6</i>			
Donations/Grants		2006	2005
Balance as at 01.01.2007		29,631,012	58,320,514
Add : Additions during the year		0	0
Less : Transfers to Income	Schedule	(20,603,708)	(28,689,502)
Balance as at 31.12.2007		9,027,304	29,631,012
<i>Note – 07</i>			
Deficit of Income over Expenditure		2007 Rs.	2006 Rs.
Balance Brought Forward		109,647,083	50,138,902
Add: Prior year Adjust (Overprovided Depn.)		-	818,393
Add: Amortion of Govt. Grnat	Schedule	722,560	31,125,050
Capital Grant Spent - Projects		(6,994,146)	-
Excess/(Deficit) for the year		35,404,257	27,564,738
Balance Carried forward		138,779,754	109,647,083
<i>Note – 8</i>			
Restricted Funds			
BIT Award Fund		23,268	20,900
Endowment for Comp Tech Award		108,267	108,267
Prof. V. K. Samaranayaka		110,000	108,750
Doner Fund for Disable Student		28,198	28,198
Reserach Fund		4,689,382	4,349,240
Staff Development Fund		758,000	758,000
Equipment Replacement Fund		13,022,942	12,867,042

	2007 Rs.	2006 Rs.
Vitusa Academic Excellence	100,000	
Sheoria Robustra Scholarship	295,641	–
Mahapola	2,100	–
Bursary Fund	460,100	216,700
	<u>19,597,898</u>	<u>18,457,097</u>
<i>Note - 9</i>		
<i>Other Current Liabilities :</i>		
DMS Electronic Pvt Ltd.	46,116	46,116
Security Deposit	0	5,450
WHT Payable A/C	19,025	204,637
Inter School IT Quiz A/C	–	(195,327)
Stamp Duty	7,725	4,930
IITC	–	47,455
IOI	382	
Reimbursement of International Telephone Bill (JICA)	4,795	4,795
Advance Received (UNICEF)	–	–
Advance Received	4,515,543	–
Advance Received for courses	5,799,450	–
Advance Received (Consultancy)	447,631	–
Incountry Training Programme	1,698,381	1,551,627
Unitech Lanka Engineering Ltd	(7)	36,533
Ministry of Higher Education	–	7,579,054
Stamp Duty	743	1,900
Paye Tax Payable	96,903	822
Course Fees Received in Advance	4,653,000	19,982,905
Students	1,558,000	1,588,000
ADB	120,000	120,000
Stipend Payable	30,000	30,000
Amalgamated Club Fee	31,350	31,950
Medical Fee	21,600	21,950
Student Union	14,800	(89,300)
Insurance Claim	84,105	374,933
Unclaimed Salaries	84,340	91,090
Retention Money	870,638	2,344,268
Coin Analysis Account	640	543
Deferred Income	21,438,333	–
Identified Bank Error	–	15,482
Security Bond - Shroff	6,050	–
Refundable Library Deposits	2,085,425	1,777,425
Refundable Lab Deposits	414,425	296,425
Refundable Deposits	6,000	6,000
Refundable Deposits canteen	15,000	–
Provision for Audit Fee	300,000	362,000
Payments to staff	879,995	–
Cleaning	–	–
Building Maintenance	98,894	–
unclaimed Salaries	–	–
Insurance Premium Recovery A/C	–	(196,355)
Salaries Payable	912,004	925,081
Telephone Payable	210,492	806,264
Electricity Payable	2,535,846	2,439,883
Cancelled Cheques	701,581	535,035
Other Accrude	3,781,648	3,458,922
MSc Get together Collect A/C	12,000	–
UPF Payable	272,708	304,012
UPF Loan Payable	87,858	–
ETF Payable	58,896	36,482
Total	<u>53,922,315</u>	<u>44,550,998</u>

University of Colombo School of Computing SIDA Programmes
University of Colombo
Balance Sheet as at 31st December 2007

Note -10

Assests :

None Current Assets

	<i>Sida PhD</i>	<i>Sida Network</i>	<i>Total</i>
	<i>Rs.</i>	<i>Rs.</i>	<i>Rs.</i>
<i>Property, Plant and Equipment</i>	<i>NBV</i>	<i>NBV</i>	<i>NBV</i>
Equipments	1,327,677	13,327,132	14,654,809
Furniture and Fittings	-	10,622	10,622
Litrature	36,542	-	36,542
Total	1,364,219	13,337,754	14,701,973

Current Assets :

Current Account	600	600	1,200
Donor's Funds	9,454,050	55,633,850	65,087,900
Cash and Cash Equivalent	835,142	928,857	1,763,999
Total Current Assets	10,289,792	56,563,307	66,853,099

Total Assets	11,654,011	69,901,060	81,555,071
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Equity and Liabilities :

Capital and Reserves

<i>General Reserve</i>	11,618,961	68,990,285	80,609,246
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Current Liabilities

Other Accruals and Payable	35,050	910,775	945,825
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Total Current Liabilities	35,050	910,775	945,825
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Total Equity and Liabilities	11,654,011	69,901,060	81,555,071
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University of Colombo School of Computing
Learn Fund
University of Colombo
Balance Sheet as at 31st December 2007

Note -11

Assests :

Non Current Assets

	<i>2007</i>	<i>2006</i>
<i>Property, Plant and Equipment</i>	<i>Rs</i>	<i>Rs</i>
<i>Property, Plant and Equipment</i>	<i>NBV</i>	<i>NBV</i>
Equipments	535,812	705,587
Total	535,812	705,587

Current Assets :

Receivable and Prepayments	12,546,457	8,644,912
Cash and Cash Equivalent	48,779,388	18,345,011
Total Current Assets	61,325,845	26,989,923

Total Assets	61,861,657	27,695,510
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	2,007 Rs. NBV	2006 Rs. NBV
Equity and Liabilities		
Equity		
IT Grant	292,867	292,867
General Reserve	22,519,606	14,187,767
Current Liabilities		
Other Accruals and Payable	30,049,185	13,214,876
Total Current Liabilities	30,049,185	13,214,876
Total Equity and Liabilities	61,861,657	27,695,510

**University of Colombo School of Computing
University of Colombo**

Notes to the Combined Cash Flow Statement for the year ended 31st December 2007

Schedule - 01	2007	2006
Working Capital Changers	Rs.	Rs.
Increase in Stock - Stationeries	310,266	(759,742)
Increase in Receivables and Prepayments	(6,160,442)	(2,993,351)
Increase in other Accruals and Payables	9,371,317	18,019,851
Total	3,521,141	14,266,758

Note - 04		
Cash and cash Equivalent		
Investment	191,614,192	153,248,327
Savings A/C	-	-
Cash at Bank - UCSC	1,445,778	1,476,734
Cash at Bank - CSC	1,470,934	857,136
Cash at Bank - EEU	1,511,092	698,309
Cash at Bank - ADMTC	273,001	355,514
Cash at Bank MSC	754,459	158,797
Cash at Bank - PDC	110,017	118,178
Cash at Bank - Foreign Funded Projects (LKR)	4,065,810	3,026,435
Cash at Bank - Foreign Funded Projects (USD)		5,072,095
Cash at Bank - Foreign Funded Projects (LKR) Overdraft	(2,874)	838,371
Total	201,242,409	163,462,126

The Director,
University of Colombo School of Computing.

Report of the Auditor General on the Financial Statement of the University of Colombo School of Computing for the year ended 31 December 2007 in terms of Section 108(2) of the Universities Act, No. 16 of 1978 and Section 13(7) (a) of the Finance Act, No. 38 of 1971

The audit of Financial Statement of the University of Colombo School of Computing for the year ended 31 December 2007 was carried out under my direction in pursuance of provisions in Article 154(1) of the Constitution of the Democratic Socialist Republic of Sri Lanka read in conjunction with Section 23 of the University of Colombo School of Computing Ordinance, No. 01 of 2002 enacted under the provisions of Section 18 of the Universities Act, No. 16 of 1978, Sections 108(1) and III of the Universities act and Sub-Sections (3), (4) and (7) of section 13 of the Finance Act, No. 38 of 1971. This report is issued in terms of Section 108(2) of the Universities Act and Section 13(7) (a) of the Finance Act, No. 38 of 1971.

1:2 *Responsibility of the Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Sri Lanka Accounting Standards. This responsibility includes : designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud and error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

1:3 *Scope of Audit and Basis of Opinion*

My responsibility is to express an opinion on these financial statements based on my audit. Audit opinion, comments and findings in this report are based on review of the financial statements presented to audit and substantive tests of samples of transactions. The scope and extent of such review and tests were such as to enable as wide and audit coverage as possible within the limitations of staff, other resources and time available to me. The audit was carried out in accordance with Sri Lanka Auditing Standards to obtain reasonable assurance as to whether the financial statements are free from material misstatements. The audit includes the examination on a test basis of evidence supporting the amounts and disclosures in financial statements and assessment of accounting principles used and significant estimates made by the management in the preparation of financial statements as well as evaluating their overall presentation. I have obtained sufficient information and explanations which to the best of my Knowledge and belief were necessary for the purpose of my audit. I therefore believe that my audit provides a reasonable basis for my opinion. Sub -Sections (3) and (4) of Section 13 of the Finance Act, No. 38 of 1971 give discretionary powers to the Auditor General to determine the scope and extent of the Audit.

2. *Financial Statements*

2:1 *Opinion*

So far as appears from my examination and to the best of information and according to the explanations given to me, I am of opinion that the University of Colombo School of Computing had maintained proper accounting records for the year 31 December, 2007 and except for the effects on the financial statements of the matters referred to in paragraph 2.2 of this report, the financial statements have been prepared in accordance with Sri Lanka Accounting Standards and give a true and fair view of the state of affairs of the University of Colombo School of Computing as at 31 December, 2007 and the financial results of its operations and cash flows for the year then ended.

2.2 *Comments on financial Statements*

2.2.1 *Accounting Deficiencies*

Accounting deficiencies totalling Rs. 1,253,188 revealed at the audit test checks of financial statements were referred to the Director of the Institute. Those accounting errors had been rectified and the amended financial statements were presented for audit again on 13 June, 2008.

2.2.2 *Unreconciled Accounts*

Instances of non - reconciliation of the balances of 10 ledger accounts totalling Rs.14,776,310 with the respective schedules were brought to the notice of the Director of the institution. The amended financial statements were presented after reconciling those differences.

2.2.3 *Accounts Receivable and Payable*

The following observations are made :

- (a) The balance of the Computer Loans Account as at 31 December, 2007 amounted to Rs.150,500 and a sum of Rs.58,500 included therein had been balances outstanding for periods ranging from three to five years.
- (b) The balances of debtors of the Computer Service Centre totalled Rs.283,000 and balances amounting to Rs.137,500 included therein had been outstanding over periods exceeding four years.
- (c) The debtors balance of the advanced Digital Media Technology Centre amounting to Rs.50,000 had been outstanding over periods exceeding two years.
- (d) The balances of University Provident Fund loans, distrees, festival, motor vehicles and staff loans granted to 09 members of the staff during the period from 1994 to 2007 amounting to Rs.1,765,809 had not been recovered.
- (e) Out of the advances paid to the students unions in connection with receiving freshers and farewells, a sum of Rs.183,200 remained recoverable.

- (f) A refundable deposit of Rs.360,000 paid to the lessor of a students hostel over two years ago had not been recovered from the lessor.

2.2.4 Non - Compliance with Financial Regulations

Non - compliances with the provisions of financial Regulations are given below.

<i>Reference to Financial Regulations</i>	<i>Non - compliance</i>
(a) Financial Regulation 20(2)	Even though a sum of Rs.567,400 amounting to 20 percent of the total of the items of work in the bills of quantities relating to the additions and improvements to the building of the Institution amounting to Rs.2,837,000 should have been paid as the mobilization advances, a sum of Rs.717,761 being the 20 per cent of the total cost estimate of Rs.3,588,805 including contingencies and the Value Added Tax had been paid as the mobilization advance thus resulting in an overpayment of Rs.150,361.
(b) Financial Regulation 104	Losses and damage valued at Rs.622,700 caused in 4 instances in the years 2006 and 2007 had not been reported to the General Treasury and the Auditor General.
(c) Financial Regulation 756	A physical verification of the library books in respect of the year 2007 had not been carried out. Even though the Board of Survey in respect of the year 2006 had reported 05 books. That cannot be used due to missing pages and the loss of 33 books, follow up action thereon had not been taken.

2.2.5 Transactions not Supported by Adequate Authority

The following observations are made.

- (a) A sum of Rs.73,380 had been paid in the year 2007 as salaries and incentive allowances for proficiency in second and third languages in accordance with circulars issued by the University Grants Commission disregarding the provisions in the Public Enterprises Circular No. 95 of 14 June, 1994.
- (b) Even though the Commissioner General of Labour had, by his letter No. US/ASxOU/2004 dated 28th January, 2005, informed that the academic allowance should not be taken into consideration for the computation of contributions to the Universities Provident Fund and the Employees' Trust Fund, such contributions relating to the academic staff who joined the service prior to 01st July, 2005 had been computed by adding the academic allowance to the salary on the instructions of the University Grants Commission conveyed by Circular N.UGC/HR/3/9/48 dated 24th April, 2005.

3. Financial and Operating Review

3.1 Financial Review

3.1.1 Financial Results

According to the financial statements presented, the working of the institution for the year ended 31st December, 2007 had resulted in a deficit of Rs.43,154,744 before taking into account the Government Grant as compared with the corresponding deficit of Rs.25,285,262. The deficit for the year under review had been converted to a surplus of Rs.35,540,256 due to the Government Grant of Rs.78,695,000 received for recurrent expenditure. The deficit for the preceding year as well had been converted to a surplus of Rs.27,564,738 due to the Government Grant of Rs.52,850,000 received for recurrent expenditure of that year.

3.2 Operating Performance

3.2.1 Performance

The following observations are made.

- (a) The total number of students registered with the institution during the year 2007 had been 901. Out of the 128 students who sat the final examinations during the year 2007 only 71 students had passed the examinations.

- (b) The institution conducts 03 postgraduate courses and 133 students had registered for the academic year 2007. The examinations on those courses had been conducted in January 2007. Nevertheless, the results of the examinations had been released only in January 2008.
- (c) The postgraduate courses in the Computer Science and the information Technology had been commenced in September 2007 and the number of students registered had been 57 and 74 respectively.
- (d) The number of students who had registered in the year 2007 for the External Degree Course on Information Technology had been 4,587. Out of those 4,111 students had applied for the examinations and the number of students who sat the examination stood at 3,988. This number of students who passed the examinations stood at 767 or 19 percent.
- (e) The institution had provided hostel facilities to 100 students in 04 houses taken on rent and the expenditure incurred on the resident students in the year under review amounted to Rs.3,917,051 and as such the average hostel expenditure incurred per student amounted to Rs.39,171.
- (f) The Computer Service Centre of the Institution had conducted 06 courses and had earned an income of Rs.10,505,796 while 569 students had been enrolled for the courses. In addition in had also implemented 12 projects.
- (g) The institution had conducted 05 examinations for undergraduates in the year 2007 and results had not been released even after the elapse of 06 months.
- (h) The advanced Digital Media Technology Centre had earned a course fee income of Rs.5,533,000 by conducting 5 courses and had enrolled 279 students for the courses.
- (i) The institution had 28 permanent lecturers and out of that three lecturers had obtained academic leave during the year under review. Accordingly, the 25 permanent lecturers had delivered 3,718 hours of lectures for the academic year 2006/2007. Similarly, 14 external lectures had delivered 209 hours of lectures and 04 temporary assistant lectures had delivered 538 hours of lectures during the academic year 2006/2007.

3.2.2 Human Resources Management

The Following observations are made.

- (a) The permanent staff of the institution stood at 64 and comprised 37(academic) Executives, 05 (Non -academic) Executives, 20 Clerical and Allied Grades, 01 Driver and 01 office Aide. The expenditure incurred on their salaries and allowances and overtime and holiday pay amounted on Rs.29,256,273 and Rs.406,902 respectively and as such the average cost of salary per employee of the staff amounted to Rs.463,487. In addition, 94 offices on contract basis had been deployed in the institution and the projects and the expenditure incurred on their salaries and allowances and overtime and holiday pay amounted to Rs.15,609,020 and Rs.109,691 respectively. The total staff of the institution during the year 2007 had been 158 and indicated a decrease of 09 over that of the preceding year.
- (b) Six officers of the academic staff who had proceeded abroad not reported back for service and a sum of Rs.8,859,064 was due from 04 of those while the amount due from another officer had not been computed even after the elapse of more than two years. The other officer had been determined as vacated the post and that decision had been conveyed to the officer.
- (c) External parties had filed 02 cases against the institution in the year 2005 and one of those cases had been withdrawn in the year 2006 while the other is pending.
- (d) The institution had taken action to file cases against 03 external parties and the monetary value of the cases amounted to Rs.7,962,787.

3.2.3 Identified Losses

The following observations are made.

- (a) The loss of Rs.51,125 caused to the van of the institution by an accident could not be recovered as the person responsible had not been determined.
- (b) Eleven items of stocks costing Rs.32,626 not in use since the year 2003 remained in the stores.

3.2.4 Corporate Plan and Action Plan

A corporate Plan and an Action Plan had not been prepared in terms of Section 5 of the public Enterprises Circular No. PED/12 of 02nd June, 2003.

3.2.5 Draft Annual Report

A copy of the draft Annual Report had not been presented to the Auditor General together with financial statements provision in the public Enterprises Circular No. PED/12 of June, 2003.

4. Systems and Controls :

Special attention is needed in respect of the following areas of control.

- (a) Advances
- (b) Cadre
- (c) Hostels
- (d) Contracts

S. SWARNAJOTHI,
Auditor General.

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Miscellaneous Departmental Notices

PEOPLE'S BANK—MAHARAGAMA BRANCH

Resolution under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986

IT is hereby notified that the following Resolution was unanimously passed by the Board of Directors of the People's Bank under Section 29 D of the People's Bank Act, No. 29 of 1961 as amended by Act, No.32 of 1986 at their meeting held on 27.03.2009.

Whereas, Mrs. Bellanage Nirmala Wijesinghe and Mr. Prathapa Sayakkara Sumith Sisira Sugathadasa, have made default in payment due on Mortgage Bond No.2938 dated 11.01.2008 attested by Mrs. Chandima Induruwa, Notary Public of Colombo in favour of the People's Bank and there is now due and owing to the People's Bank a sum of Rupees Three Million Six Hundred and Sixty-six Thousand One Hundred (Rs.3,666,100) and Rupees One Million (Rs.1,000,000) on the said Bond. The Board of Directors of the People's Bank under the powers vested in them by the People's Bank Act, No.29 of 1961 as amended by the Act, No.32 of 1986 do hereby resolve that the property and premises mortgaged to the said Bank by the said Mortgage Bond No.2938 be sold by Public Auction by Mrs. E.S. Ramanayaka, Licensed Auctioneer of Colombo for recovery of the sum of Rupees Three Million Six Hundred and Sixty-six Thousand One Hundred (Rs.3,666,100) with further interest thereon at Twenty Seven percent (27%) from 01.12.2008 to date of sale and a sum of Rupees One Million (Rs.1,000,000) with further interest thereon at Twenty Seven percent (27%) from 01.12.2008 to date of sale and cost together with money recoverable under Section 29L of the said People's Bank Act, less payments (if any) since received.

DESCRIPTION OF THE PROPERTY AND PREMISES MORTGAGED

All that divided and defined allotment of land marked Lot No.1 and depicted in Plan No.2704 dated 22.03.2007 made by Nandasena Kalupahana, Licensed Surveyor of the land called "Pulungupitiya Mahaowita" situated within Municipal Council Limits of Ratnapura in Ratnapura Secretarial Division in Uda Pattu South of Kuruwita Korale in Ratnapura District, Sabaragamuwa Province and bounded on the North by Lots 1, 2 and 4 of Plan No.134 dated 05.01.1992 made by E.A. Bhupadheera, Licensed Surveyor, on the East by Lot

3A of Plan No.1919 dated 03.10.1983 made by L.U. Kannangara, Licensed Surveyor and Lot 3 in Plan No.332 dated 18.08.1973 made by A.D. Amarasinghe, Licensed Surveyor, on the South by Road and Lot No.2 in Plan No.1954 dated 30.11.1983 made by L.U. Kannangara, Licensed Surveyor and on the West by Podiliya Koratuwa, Waragaswatta and Batadombagaha Owitawatta and containing in extent One Rood Twenty One point Seven Three Perches (AO-R1-P21.73) together with trees, fruits, buildings and everything else standing thereon.

Together with Right of way and other servitudes and Lot 4 marked in Plan No.134 dated 05.01.1992 made by E.A. Bhupadheera, Licensed Surveyor. Mortgage Registered at Ratnapura Land Registry in A 812/10.

By Order of the Board of Directors,

General Manager,
Western Zone II.

People's Bank,
Regional Head Office - Colombo (Outer),
No. 102, Stanley Thilakaratne Mawatha,
Nugegoda.

06-259

DFCC WARDHANA BANK

**In terms of Section 8 of the Recovery of Loans by Banks
(Special Provisions) Act, No. 4 of 1990 it is hereby
Notified that the following Resolution was unanimously
passed by the Board of Directors of DFCC Vardhana Bank
Limited**

WHEREAS Dharshanie Vidanagamage of Maharagama has made default in payments due on Mortgage Bond No. 4817 dated 23.09.2008 attested by A. Walisundara Notary Public of Colombo in favour of the DFCC Vardhana Bank Limited and Whereas there

is as at 30th November 2008 due and owing from the said Dharshanie Vidanagamage to the DFCC Vardhana Bank Limited a sum of Rupees Seven Million Two Hundred and Thirty-six Thousand Eight Hundred and Eighty Three and Cents Seven (Rs. 7,236,883.07) together with interest thereon from 1st December 2008 to the date of sale on a sum of Rupees Six Million Nine Hundred and Forty One Thousand Six Hundred and Sixty-six (Rs. 6,941,666) at a rate of Twenty-six Decimal Zero Seven per centum (26.07%) per annum on the said Bond and the Board of Directors of the DFCC Vardhana Bank Limited, under the powers vested in them by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 do hereby resolve that the land and premises together with the Right of Way thereon and together with everything else thereon described below mortgaged to the DFCC Vardhana Bank Limited by the aforesaid Mortgage Bond No. 4817 be sold by Public Auction by L. B. Senanayake Licensed Auctioneers of Colombo for the recovery of the said sum of Rupees Seven Million Two Hundred and Thirty-six Thousand Eight Hundred and Eighty Three and cents Seven (Rs. 7,236,883.07) together with interest thereon from 1st December 2008 to the date of sale on a sum of Rupees Six Million Nine Hundred And Forty-one Thousand Six Hundred and Sixty-six (Rs. 6,941,666) at a rate of Twenty-six Decimal Zero Seven per centum (26.07%) per annum or any portion thereof remaining unpaid at the time of sale together with the costs of advertising and selling the said land and premises together with the Right of Way thereon and together with everything else thereon and all monies expended and costs and other charges incurred by the DFCC Vardhana Bank Limited in accordance with the covenants of the aforesaid Mortgage Bond in terms of Section 13 of the Recovery of Loans by Banks (Special Provisions) Act, No 4 of 1990.

**DESCRIPTION OF THE PROPERTY MORTGAGED BY
MORTGAGE BOND No. 4817**

All that divided and defined allotment of land marked Lot A 1 B depicted in Plan No.1055 dated 5th August 1994 made by HAD Premaratne Licensed Surveyor of the land called “Delgahawatte” situated at Pamunuwa within the limits of Urban Council Maharagama in Palle Pattu of Salpiti Korale in the District of Colombo Western Province and which said Lot A 1 B is bounded on the North by Lot A 1 A, East by Lot A 1 C and land claimed by the heirs of W. S. W. Fernando, South by Land claimed by the heirs of WSW Fernando, West by Land claimed by P. Kannangara and S. Kannangara and containing in extent Twelve Decimal Three Nought Perches (0A. 0R. 12.30P.) together with the buildings trees plantations and everything else standing thereon.

Together with the Right of way and all other rights in over and along Lot A 1 C (Road reservation 10 Feet wide) depicted in Plan No.1055 aforesaid and Lot A2 (Road reservation 12 Feet wide) depicted in Plan No. 769A dated 21st September 1992 made by A. P. Deraniyagala Licensed Surveyor.

L. G. PERERA,
Managing Director/Chief,
Executive Officer.

DFCC Vardhana Bank Limited,
No 73, WAD Ramanayake Mawatha,
Colombo 2.

06-237

**HATTON NATIONAL BANK PLC—
BANDARAWELA BRANCH
(Formerly known as Hatton National Bank Ltd.)**

**Resolution adopted by the Board of Directors of Hatton
National Bank PLC under Section 4 of the Recovery of
Loans by Banks (Special Provisions) Act, No. 04 of 1990**

AT a meeting of the Board of Directors of Hatton National Bank PLC held on March, 2009 it was resolved specially and unanimously:

“Whereas Dissanayake Mudiyanseelage Muthubanda and Dissanayake Mudiyanseelage Nilantha Wimalasiri as the Obligor have made default in payment due on Bond No. 501 dated 12th April, 2007 attested by H. Rajapakshe Notary Public of Badulla, in favour of Hatton National Bank PLC and there is now due and owing to the Hatton National Bank PLC as at 31st July, 2008 a sum of Rupees Two Hundred and Twenty-seven Thousand One Hundred and Sixty-three and cents Ten only (Rs. 227,163.10) on the said Bond and the Board of Directors of Hatton National Bank PLC under the power vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the property and premises morefully described in the Schedule, hereto and mortgaged to Hatton National Bank PLC by the said Bond No. 501 be sold by Public Auction by I. W. Jayasuriya Licensed Auctioneer of Colombo for recovery of the said sum of Rs. 227,163.10 together with further interest from 01st August, 2008 to date of sale together with costs of advertising and other charges incurred less payments (if any) since received.”

THE SCHEDULE

All that divided and defined allotment of state land called “Batalawattagodahena” together with the buildings and everything standing thereon situated at Halpe Grama Niladhari Division in Ella Divisional Secretary’s Division in the District of Badulla, Uva Province and which said allotment of state land is bounded on the North by Boundary of lease land of Gunasekara, on the East by Boundary of land claimed by Hinnimahattaya, on the South by Reservation for Kandura and on the West by Separating the live fence of land claimed by Bass and containing in extent Three Roods and Twenty-four perches (0A., 3R., 24P.) and registered in LDO 40/98 at the District Land Registry of Badulla.

The aforesaid property has been recently surveyed and shown in Plan No. 2854 dated 14.11.2006 made by H. M. Herath, Licensed Surveyor and is described as follows:

All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 2854 dated 14.11.2006 made by H. M. Herath, Licensed Surveyor from and out of the land called “Batalawattagodahena” together with the buildings and everything standing thereon situated at the Halpe Village in Kumbalwela Korale of Ella DS Division in the District of Badulla Uva Province and which said Lot 1 is bounded on the North by Land of A. M. Gunasekara, on the East by Land of H. M. Hinnimahattaya, on the

South by Reservation along Godakumbure Kandura and on the West by Land of Bass and Access Road persently and containing in extent Two Roods and Thirty-seven decimal Naught perches (0A., 2R., 37.0P.) according to the said Plan No. 2854 dated 14.11.2006 by H. M. Herath, Licensed Surveyor.

By Order of the Board,

INDRANI GOONESEKERA,
DGM (Legal)/Board Secretary.

06-254/7

**HATTON NATIONAL BANK PLC—KAHAWATTE
BRANCH
(Formerly known as Hatton National Bank Ltd.)**

**Resolution adopted by the Board of Directors of Hatton
National Bank PLC under Section 4 of the Recovery of
Loans by Banks (Special Provisions) Act, No. 04 of 1990**

AT a meeting of the Board of Directors of Hatton National Bank PLC held on 31st March, 2009 it was resolved specially and unanimously:

“Whereas Jinadasa Guruge as the Obligor has made default in payment due on Bond No. 3845 dated 15th February, 1996 attested by R. Walloppillai, Notary Public of Ratnapura in favour of Hatton National Bank PLC and there is now due and owing to the Hatton National Bank PLC as at 30th September, 2008 a sum of Rupees Four Million Five Hundred and Twenty-three Thousand Two Hundred and Seventy-two and cents Twenty only (Rs. 4,523,272.20) on the said Bond and the Board of Directors of Hatton National Bank PLC under the power vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the property and premises morefully described in the Schedule, hereto and mortgaged to Hatton National Bank PLC by the said Bond No. 3845 be sold by Public Auction by I. W. Jayasuriya, Licensed Auctioneer of Colombo for recovery of the said sum of Rs. 4,523,272.20 together with further interest from 01st October, 2008 to date of sale together with costs of advertising and other charges incurred less payments (if any) since received.

THE SCHEDULE

All that difined allotment of land depicted in Plan No. 1 dated 08th March, 1977 made by M. S. Diyagama Licensed Surveyor of the land called Hirikumbura bearing Assessment No. 166 situated at Main Street within the Town Council Limits of Kahawatta in Nugawela in the Pannil Pattu of Atakalan Korale in the District of Ratnapura of the Province of Sabaragamuwa and bounded on the North by Road to School on the East by Main Road, on the South by Premises bearing No. 170 and on the West by Kandetta bearing Assessment No. S 168A and 168B and containing in extent Ten

decimal Nought Six perches (0A., 0R., 10.06P.) together with the buildings standing thereon or appurtenant thereto and registered in the Ratnapura District Land Registry Office under Division F Volume 211 and Folio 223.

By Order of the Board,

INDRANI GOONESEKERA,
DGM (Legal)/Board Secretary.

06-254/6

**HATTON NATIONAL BANK PLC—TRINCOMALEE
BRANCH
(Formerly known as Hatton National Bank Ltd.)**

**Resolution adopted by the Board of Directors of Hatton
National Bank PLC under Section 4 of the Recovery of
Loans by Banks (Special Provisions) Act, No. 04 of 1990**

AT a meeting of the Board of Directors of Hatton National Bank PLC held on January, 2009 it was resolved specially and unanimously:

“Whereas Sithiravel Sivasegaram and Sivamathi Sivasegaram as the Obligors have made default in payment due on Bond Nos. 1889 dated 12th May, 2003, 2169 dated 13th January, 2004 and 2927 dated 02nd January, 2006 all attested by R. Thirukumaranathan Notary Public of Trincomalee in favour of Hatton National Bank PLC and there is now due and owing to the Hatton National Bank PLC as at 26th November, 2008 a sum of Rupees Four Million Ninety-three Thousand Eight Hundred and Thirty-nine and cents Seventy-four (Rs. 4,093,839.74) on the said Bond and the Board of Directors of Hatton National Bank PLC under the power vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the property and premises morefully described in the Schedule, hereto and mortgaged to Hatton National Bank PLC by the said Bond Nos. 1889, 2169 and 2927 and be sold by Public Auction by I. W. Jaysuriya, Licensed Auctioneer of Colombo for recovery of the said sum of Rs. 4,093,839.74 together with further interest from 27th November, 2008 to date of sale together with costs of advertising and other charges incurred less payments (if any) since received.

THE SCHEDULE

All that and those the premises bearing Asst. No. 18 situated at Arunagiri Road, Division No. 1, Trincomalee Town and Gravets Division within the Urban Council Limits of Trincomalee in the Divisional Secretary's Division of Trincomalee Town and Gravets, Trincomalee District Eastern Province and the Cadjan now tiled roofed house and one-eighth share of the well and premises thereon and bounded as North-east by Road leading to kachcheri, South-west by premises belonging to A. S. Sellapillai and others, South-east by premises belonging to T. Thambu and North-west by premises belonging to M. M. Subramaniam and containing in

extent Eight decimal Fifty-three upon One Hundred perches (0A., 0R., 8.53P.).

The above land and premises was recently surveyed and depicted as “Lot 1” in Plan No. 1112 dated 27th September, 1999 and drawn by R. Ponnusamy, Licensed Surveyor and Leveller, Trincomalee together with the three permanent buildings, a masonry Well and water sealed latrine situated at Division No. 01, Trincomalee Town bearing Assessment No. 7, 8, 9, Arunagiri Road, (formerly No. 18) Arunagiri Road in Ward No. 02, Periyakadai within the Urban Council Limits of Trincomalee in the Divisional Secretary’s Division of Trincomalee Town and Gravets, Trincomalee District Eastern Province and bounded on the North by land claimed by Chandrakumari wife of Kailasanathan and Arunagiri Road, East by Arunagiri Road and land claimed by Mrs. F. M. V. Barnabas, South by land claimed by Mrs. F. M. V. Barnabas and Poul Joseph and West by land claimed by Poul Joseph and Kailasanathan and containing in extent Eight decimal One One perches (0A., 0R., 8.11P.).

By Order of the Board,

INDRANI GOONESEKERA,
DGM (Legal)/Board Secretary.

06-254/5

**HATTON NATIONAL BANK PLC—MASKELIYA
BRANCH
(Formerly known as Hatton National Bank Ltd)**

**Resolution adopted by the Board of Directors of Hatton
National Bank PLC under Section 4 of the Recovery of
Loans by Banks (Special Provisions) Act, No. 04 of 1990**

AT a meeting of the Board of Directors of Hatton National Bank PLC held on 31st March, 2009 it was resolved specially and unanimously:

“Whereas Ramanathan Suresh and Kasinathapillai Ramanathan as the Obligors have made default in payment due on Bond No. 719 dated 08th August, 2005 attested by M. S. Perera Notary Public of Kandy in favour of Hatton National Bank PLC and there is now due and owing to the Hatton National Bank PLC as at 31st March, 2008 a sum of Rupees One Million Five Thousand Three Hundred and Thirty-three and cents Forty-eight only (Rs. 1,005,333.48) on the said Bond and the Board of Directors of Hatton National Bank PLC under the power vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the property and premises morefully described in the Schedule, hereto and mortgaged to Hatton National Bank PLC by the said Bond No. 719 be sold by Public Auction by I. W. Jayasuriya Licensed Auctioneer of Colombo for recovery of the said sum of Rs. 1,005,333.48 together with further interest from 01st April, 2008 to date of sale together with costs of advertising and other charges incurred less payments (if any) since received.

THE SCHEDULE

All that divided and defined allotment of land marked Lot 5 depicted in Plan No. 74 dated 22nd July, 1959 made by J. H. R. Perinbanayagam Licensed Surveyor bearing assessment No. 24 called portion of Hatton Estate, Circular Road situated at Hatton within the Urban Council Limits of Hatton-Dickoya in the Ambagamuwa Korale of Uda Bulathgama Division in the District of Nuwar Eliya Central is bounded on the North by assessment No. 22, on the East by Circular Road and means of access on the South by Assessment No. 26, Circular Road and on the West by property of Hatton Town Trust and containing in extent Five decimal Nought Two perches (0A., 0R., 5.02P.) together with the everything else standing thereon. Registered in Volume/Folio B59/180 at the District Land Registry of Gampola.

By Order of the Board,

INDRANI GOONESEKERA,
DGM (Legal)/Board Secretary.

06-254/1

**HATTON NATIONAL BANK PLC—
NIKAWERATIYA BRANCH
(Formerly known as Hatton National Bank Ltd)**

**Resolution adopted by the Board of Directors of Hatton
National Bank PLC under Section 4 of the Recovery of
Loans by Banks (Special Provisions) Act, No. 04 of 1990**

AT a meeting of the Board of Directors of Hatton National Bank PLC held on 31st March, 2009 it was resolved specially and unanimously:

“Whereas Meethenwala Yodasinghe Thilak Sisira Kumara as the obligor has made default in payment due on Bond No. 5822 dated 13th August, 2007 attested by S. M. R. Jayawardana Notary Public of Kurunegala in favour of Hatton National Bank PLC and there is now due and owing to the Hatton National Bank PLC as at 31.10.2008 a sum of Rupees One Million Thirty-seven Thousand and Five Hundred and Fifty-five and cents Twenty-seven only (Rs. 1,037,555.27) on the said Bond and the Board of Directors of Hatton National Bank PLC under the power vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the property and premises morefully described in the Schedule, hereto and mortgage to Hatton National Bank PLC by the said Bond No. 5822 be sold by Public Auction by Mr. I. W. Jayasuriya Licensed Auctioneer of Colombo for recovery of the said sum of Rs. 1,037,555.27 together with further interest from 01.11.2008 to date of sale together with costs of advertising and other charges incurred less payments (if any) since received.

THE SCHEDULE

All that divided and defined allotment of land marked Lot 01 in Plan No. 735 dated 01.04.2007 made by W. A. Sirisena, Licensed Surveyor of the land called Galkanda Helambagahamulahena Dangahawatta situated at Nikaweratiya Village in Magul Othota Korale of Wannu Hatpattu in the District of Kurunegala North Western Province and bounded on the North by the land of Surasena, East by the land of the Hospital, South by Lot 02A in the said plan, West by Pradeshiya Sabha Road, and containing in extent Twenty-six decimal Two Eight perches (00A., 00R., 26.28P.) together with the trees, plantations, buildings and everything else standing thereon and registered in A. 77/205.

By Order of the Board,

INDRANI GOONESEKERA,
DGM (Legal)/Board Secretary.

06-254/3

**HATTON NATIONAL BANK PLC—MONARAGALA
BRANCH**
(Formerly known as Hatton National Bank Ltd)

**Resolution adopted by the Board of Directors of Hatton
National Bank PLC under Section 4 of the Recovery of
Loans by Banks (Special Provisions) Act, No. 04 of 1990**

AT a meeting of the Board of Directors of Hatton National Bank PLC held on 31st March, 2009 it was resolved specially and unanimously:

“Whereas Kristogu Baduge Prabandha Nilush as the Obligor has made default in payment due on Bond No. 14828 dated 12th March, 2007 attested by M. C. J. Peeris Notary Public of Bandarawela in favour of Hatton National Bank PLC and there is now due and owing to the Hatton National Bank PLC as at 30th September, 2008 a sum of Rupees Three Hundred and Forty-one Thousand Fifty-six and cents Twenty-two only (Rs. 341,056.22) on the said Bond and the Board of Directors of Hatton National Bank PLC under the power vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the property and premises morefully described in the Schedule, hereto and mortgage to Hatton National Bank PLC by the said Bond No. 14828 be sold by Public Auction by I. W. Jayasooriya, Licensed Auctioneer of Colombo for recovery of the said sum of Rs. 341,056.22 together with further interest from 01st October, 2008 to date of sale together with costs of advertising and other charges incurred less payments (if any) since received.

THE SCHEDULE

All that divided and defined portion of Land called and known as “Karapinchagala Mookalana” situated at Muppene Village, within

the Divisional Secretary’s Division of Monaragala, in Buttala Wedirata Korale, in Monaragala District of the Province of Uva, and which said portion of land is depicted as Lot 1845 of F. V. P. 172 dated 31.01.1996 made by the Surveyor General, and is bounded according to the said Plan on the North by Lot Nos. 1839 and 1846, on the East by Lot No. 1846 and 48 Q, on the South by Lot No. 48 Q and 1844, and on the West by Lot Nos. 1842, 1841, 1840 and 1839, and containing in extent within these boundaries, Seventeen decimal Seven Nine perches (0A., 0R., 17.79P.) or Nought decimal Nought Four Five Hectares (0.045 Hec.) together with everything else standing thereon and registered under L 42/211 at the Monaragala District Land Registry.

By Order of the Board,

INDRANI GOONESEKERA,
DGM (Legal)/Board Secretary.

06-254/2

**HATTON NATIONAL BANK PLC—KURUNEGALA
BRANCH**
(Formerly known as Hatton National Bank Ltd)

**Resolution adopted by the Board of Directors of Hatton
National Bank PLC under Section 4 of the Recovery of
Loans by Banks (Special Provisions) Act, No. 04 of 1990**

AT a meeting of the Board of Directors of Hatton National Bank PLC held on 31st March, 2009 it was resolved specially and unanimously:

“Whereas Mohamed Niyas Mohamed Mirshad as the Obligor has made default in payment due on Bond No. 6522 dated 27th August, 1997 attested by S. B. Wanduragala Notary Public of Kurunegala in favour of Hatton National Bank PLC and there is now due and owing to the Hatton National Bank PLC as at 31st August, 2008 a sum of Rupees Two Million Four Hundred and Eighty-three Thousand Nine Hundred and Eighty-six and cents Sixty-eight only (Rs. 2,483,986.68) on the said Bond and the Board of Directors of Hatton National Bank PLC under the power vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the property and premises morefully described in the schedule, hereto and mortgage to Hatton National Bank PLC by the said Bond No. 6522 be sold by Public Auction by I. W. Jayasuriya, Licensed Auctioneer of Colombo for recovery of the said sum of Rs. 2,483,986.68 together with further interest from 01st September, 2008 to date of sale together with costs of advertising and other charges incurred less payments (if any) since received.

THE SCHEDULE

All that divided and defined allotment of land marked Lot 01 depicted in Plan No. 752 dated 24.10.1991 made by P. B. Dissanayake Licensed Surveyor from and out of the land called Gammadugollewatta situated at Heraliyawala land called

Gammadugollewatta situated at Heraliyawala Negombo Road within the Municipality Council Limits of Kurunegala in Thiragandahe Korale of Weudawilli Hatpattu Kurunegala District North Western Province and bounded on the North-east by Thalagodapitiya Mawatha South-east by the land of Bandaranayaka South-west by Lot 02 in the said Plan North-west by the land of Fazri containing in extent Thirty decimal Five perches (0A., 0R., 30.5P.) together with the buildings plantations and everything else standing thereon and appertaining thereto and Registered under title A 1312/205 at the Kurunegala Land Registry.

By Order of the Board,

INDRANI GOONESEKERA,
DGM (Legal)/Board Secretary.

06-254/4

PAN ASIA BANKING CORPORATION PLC - DEHIWALA BRANCH

Resolution adopted by the Board of Directors of the Bank under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No.04 of 1990

AT a meeting of the Board of Directors of the Pan Asia Banking Corporation PLC held on 29th April, 2009 (and amended by circulation on 07.05.2009) it was resolved specially and unanimously as followed :

Whereas Amila Perakum Hewageegana, the Sole Proprietor of Amila Auto Enterprises has made default in payment due on Mortgage Bond Nos. 679 dated 14th July, 2004 and No.1110 dated 25th October, 2006 both attested by N. R. Hewathantri, Notary Public of Colombo in favour of Pan Asia Banking Corporation PLC bearing registration No. PQ 48 formerly called as Pan Asia Banking Corporation Limited and Pan Asia Bank Limited :

And whereas there is now due and owing to the Pan Asia Banking Corporation PLC (hereinafter sometimes called as “the Bank”)

- (a) A sum of Rupees Two Million Three Hundred and Forty Two Thousand seven Hundred and Ninety-eight and cents Forty -nine (Rs. 2,342,798.49) on account of Principal and interest upto 17.03.2009 together with interest on a sum of Rupees Two Million Two Hundred Forty One Thousand and Three and cents Ninety (Rs.2,241,003.90) at the rate of 27% per annum from 28.02.2009.
- (b) A sum of Rupees One Million Three Hundred and Two Thousand One Hundred and Ninety-three and Cents Ninety-five (Rs.1,302,193.95) on account of principal and interest up to 17.03.2009 together with interest on a sum of Rupees One Million Two Hundred and Eighty-three Thousand

Six Hundred and Twenty-five and cents Thirty-four (Rs.1,283,625.34) at the rate of 24% per annum from 18.03.2009, till date of payment on the said Bonds.

It is hereby Resolved :

That in terms of Section 4 of the Recovery of Loan by Banks (Special Provisions) Act No.04 of 1990 Ms. Sriyani Manamperi Licensed auctioneer of M. S Auctions, No.9, Belmont Street, Colombo 12, be authorized and empowered to sell by public auction the property mortgaged to the Bank morefully described in the Schedule hereto and for the recovery of the said sum of Rupees Three Million Six Hundred and Forty Four Thousand Nine Hundred and Ninety Two and Cents Forty Four (Rs.3,644,992.44) due on the said Bond Nos.679 and 1110 together with interest as aforesaid from aforesaid dates to date of sale and costs and monies recoverable under Section 13 of the said Recovery of Loans by Banks (Special Provisions) Act, No.04 of 1990 ;

THE SCHEDULE

All that divided and defined allotment of land marked Lot 1B1 depicted in Plan No. 220/9000 dated 14.05.1999 made by S. Wickremasinghe Licensed Surveyor of the land called “Millagahawatta” bearing Assessment No. 320A, 320B, 320 C and 320D, Colombo Piliyandala Main Road situated at Pepiliyana within the sub office Limits of Boralesgamuwa in the Pradeshiya Sabha Limits of Kesbewa in the Palle Pattu of Salpiti Korale in the District of Colombo Western Province, and which said Lot 1B1 is bounded on the North by Lot 1B2 on the East by premises bearing Assessment No.318, Colombo - Piliyandala Road on the South by High Road from Colombo to Piliyandala and on the East by Road and Lot 1B2 and containing in extent Eleven Perches (0A., 0R., 11P.) or 0.0278 Hec. per Plan No. 220/9000 together with everything standing thereon and registered in Volume/Folio M 2396/213 at the Land Registry of Mount Lavinia now at Delkanda, Nugegoda.

By order of the Board of Directors.

MANONEETHA ARIYANANDA,
Manager-Recoveries.

06-280/3

PAN ASIA BANKING CORPORATION PLC— GALLE BRANCH

Resolution to be adopted by the Board of Directors of the Bank under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990

AT the meeting of the Board of Directors of Pan Asia Banking Corporation PLC held on 29.04.2009 (and amended by Circulation on 07.05.2009) it was resolved specially and unanimously as follows:

Whereas Hondamuni Lasath Tiny Pushpamal De Soyza and Hondamuni Asanga De Soyza as the Obligors and Hondamuni

Asanga De Soyza as the Mortgagor have made default in payment due on Mortgage Bond No. 10589 dated 14th November 2007, attested by A. M. S. Marikar Notary Public of Galle, in favour of Pan Asia Banking Corporation PLC bearing Registration No. PQ 48 formerly called as Pan Asia Banking Corporation Limited and Pan Asia Bank Limited :

And whereas there is now due and owing to the Pan Asia Banking Corporation PLC (hereinafter sometimes called as “The Bank”)

- (i) A sum of Rupees Five Hundred and Seventy-six Thousand Two Hundred and Eighty-one and Cents Seventy-four (Rs.576,281.74) on account of principal and interest up to 31.10.2008 together with interest on Rupees Five Hundred and Seventy-six Thousand Two Hundred and Eighty-one and Cents Seventy-four (Rs.576,281.74) at the rate of Thirty - eight per centum (38%) per annum from 01.11.2008 and
- (ii) A sum of Rupees Two Million Eight Hundred and Five Thousand Two Hundred and Eight and Cents Seventy-nine (Rs.2,805,208.79) on account of principal and interest upto 31.10.2008 together with interest on Rupees Two Million Four Hundred and Fifty Thousand (Rs.2,450,000) at the rate of Twenty-nine per centum (29%) per annum from 01.11.2008 and
- (iii) A sum of Rupees One Million Eight Hundred and Eighty Thousand Three Hundred and Nineteen and Cents Sixty-eight (Rs.1,880,319.68) on account of principal and interest up to 31.10.2008 together with interest on Rupees One Million Eight Hundred and Five Thousand (Rs.1,805,000) at the rate of Twenty-nine per centum (29%) per annum from 01.11.2008.

till date of payment on the said Bond.

It is hereby resolved :

That in terms of Section 4 of the Recovery of Loans by Banks (Special Provisions) Act No.04 of 1990 Mr. P. K. E. Senapathy Licensed Auctioneer of No.134, Beddagana Road, Pitakotte Kotte, be authorized and empowered to sell by Public auction the property mortgaged to the Bank morefully described in the schedule hereto and for the recovery of the said sum of Rupees Five Million Two Hundred and Sixty One Thousand Eight Hundred and Ten and Cents Twenty One (Rs.5,261,810.21) due on the said Bond No. 10589 together with interest as aforesaid from the 1st November 2008 to the date of sale and costs and monies recoverable under Section 13 of the said Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990;

SCHEDULE

All the soil, trees, plantations and everything else appertaining thereto and standing thereon of the defined Lot No.05 of amalgamated two lands called Lot Nos. 2 and 3 of Paranapalliyawatta and Dombiyawatta Northern Portion Paranapalliyawatta situated at Kalutara Deshastra within the Urban Council Limits of Kalutara Kalutara Badda in Kalutara Totamuna North in the District of

Kalutara Western Province and which said Lot 5 is bounded on the North by Algewatta and Lot No. 1 of Dombiyawatta depicted in Plan No.1625 on the East by Portion of Paranapalliyawatta on the South by Sri Sumangala Road North and on the West by Lot Nos. 1, 2, 3 and 4 and containing in extent Thirty Five Perches (0A., 0R., 35P.) according to the Plan No. 3920 A made by N. D. S. Weerakkody Licensed Surveyor and registered under title G 256/198 at the land Registry of Kalutara.

By Order of Directors.

MANONEETHA ARIYANANDA,
Manager - Recoveries.

06-280/2

PAN ASIA BANKING CORPORATION PLC

Resolution adopted by the Board of Directors of the Bank under Section 4 of the Recovery of Loans by Banks (Special Provisions) act No. 04 of 1990

AT a meeting of the Board of Directors of the Pand Asia Banking Corporation PLC held on 29th April, 2009 (and amended by Circulation on 07.05.2009) it was resolved specially and unanimously as followed :

Whereas Manjula Pradeep Jayasinghe and Ranmuthuge Disni Ruwanthika Amarasekera as the Obligors and Ranmuthuge Disni Ruwanthika Amarasekera as the Mortgagor have made default in payment due on Mortgage Bond Nos. 989 dated 4th April, 2006 and 1170 dated 26th October 2006 both attested by K. S. B. Wijeratne, Notary Public of Kandy, in favour of Pan Asia Banking Corporation PLC bearing Regisgtration No. PQ 48 formerly called as Pan Asia Banking Corporation Limited and Pan Asia Bank Limited ;

And whereas there is now due and owing to the Pan Asia Banking Corporation PLC (hereinafter sometimes called as “The Bank”) a sum of :-

- (a) Rupees Two Million Fourteen Thousand Seven Hundred and Fifty and Cents Fifty One (Rs.2,014,750.51) on account of principal and interest up to 22.03.2009 together with interest at the rate of 26% per annum on a sum of Rupees One Million (Rs.1,000,000) and at the rate of 38% per annum on the amount exceeding Rupees One Million (Rs.1,000,000) From 01.03.2009.
- (b) A sum of Rupees Three Hundred and Ninety-three Thousand One Hundred and Fifty-six and Cents Fifty-three (Rs. 393,156.53) on account of principal and interest up to 22.03.2009 together with interest on a sum of Rupees Three Hundred and Eighty-four Thousand Five Hundred and Sixty -nine and Cents Fifty-five (Rs.384,569.55) at the rate of 30% per annum from 27.02.2009.

Till date of payment on the said Bonds.

It is hereby Resolved :-

That in terms of Section 4 of the Recovery of Loans by Banks (Special Provisions) Act No. 04 of 1990 Ms. Sriyani Manamperi Licensed Auctioneer of M S Auctions, No. 9, Belmont Street, Colombo 12, be authorized and empowered to sell by public auction the property mortgaged to the Bank morefully described in the schedule hereto and for the recovery of the said sum of Rupees Two Million Four Hundred and Seven Thousand Nine Hundred and Seven and Cents Four (Rs.2,407,907.04) due on the said Bond Nos. 989 and 1170 and together with interest as aforesaid from the aforesaid date to date of sale and costs and monies recoverable under Section 13 of the said Recovery of Loans by Banks (Special Provisions) Act, No.04 of 1990 ;

SCHEDULE

All that divided and defined allotment of land marked Lot 2 depicted in Plan No. J 2303 dated 21st August 2005 made by R. L. K. Jayasundara Licensed Surveyor out of the land called and known as “The Cottage” premises bearing No. 11/2, Bahirawakanda Road (being a resurvey and blocking out of Lot 2 in Plan No.823 dated 28.09.1965 made by K. S. Panditharatne, Licensed Surveyor) together with buildings, plantations and everything standing thereon and situated at Ward 4, Bahirawakanda within the Municipal Council Limits of Kandy in the District of Kandy in the Central Province containing in extent of Twenty Four Decimal Three Six Perches (0A., 0R.,24.36P) or 0.06162 Hectares and bounded on the North East by Road from houses to Pushpadana Mawatha to damunupola Road on the East and South East by Cottage Garden on the South -West by Live and wire fence separating the Road and Road Reservation from K. M. C. Road to Watta Lot 1 in Plan No.823 dated 28.09.1965 made by K. S. Panditharatne, Licensed Surveyor) and on the North -West by Lot 1 with the right of way over and along the road reservations depicted as Lot A and Lot 1 in Plan No. 823 dated 28.09.1965 made by K. S. Panditharatne, Licensed Surveyor, Registered in Folion A 378/109 at the District Land Registry of Kandy.

By Order of the Board of Directors

MANONEETHA ARIYANANDA,
Manager - Recoveries.

06-280/1

NATIONSTRUST BANK PLC

Notice of resolution passed by the Directors of Nations Trust Bank PLC (Reg. No. PQ 118) under Section 4 of the recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990

IN terms of section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 it is hereby notified that following Resolution was unanimously passed by the Board of Directors of Nations Trust Bank PLC (Reg. No. PQ 118) on 30th April, 2009.

“Whereas by Mortgage Bond, bearing No. 850 dated 27th December, 2007 attested by N. S. Kalansooriya Notary Public of Colombo (hereinafter referred to as the “Bond”) Indika Cooray Wanigarathne of No. 41/5, Pepiliyana Road, Nugegoda (hereinafter referred to as the Mortgagor) has mortgaged and hypothecated the rights, property and premises morefully described in the schedule hereto in favour of Nations Trust Bank PLC of No. 242, Union Place, Colombo 02 as a security for the due repayment of the financial facilities obtained by the said Mortgagor.

And whereas the said Mortgagor has made default in the payment due on the said facilities secured by the said Bond and there is now due and owing to Nations Trust PLC as at 02.09.2008 a sum of Rupees Twelve Million Five Hundred and Seven Thousand Eight Hundred and Thrity-four and cents Eighty-five (Rs. 12,507,834.85) on the said Bond being the total outstanding amount of the Two Housing Loans.

It is hereby resolved under the powers vested by Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 that the rights, property and premises morefully described in the Schedule hereto be sold by Public Auction by Triad Auctioneers for the recovery of the said sum of Rupees Twelve Million Five Hundred and Seven Thousand Eight Hundred and Thirty-four and cents Eighty-five (Rs. 12,507,834.85) with further interest from 03.09.2008 up to the date of sale on a sum of Rupees Two Million Seven Hundred and Ninety-three Thousand Three Hundred and Twenty-eight and cents Forty-two (Rs. 2,793,328.42) being the capital outstanding of the First Housing Loan at the rate of 28% per annum and also with further interest from 03.09.2008 up to the date of sale on a sum of Rupees Eight Million and Nine Hundred Thousand (Rs. 8,900,000) being the capital outstanding of the Second Housing Loan at the rate of 28% per annum together with attendant statutory levies, costs of Advertising and any other charges incurred less payments (if any) since received.

SCHEDULE

All that divided and defined allotment of land marked Lot 14 depicted in Plan No. 4256 dated 02.08.2004 made by P. H. M. L. Premachandra Licensed Surveyor of the land called Badullagahakumbura, Timbirigahawalakumbura, Nugawalakumbura together with everything standing thereon, situated at Welisara and Nagoda Villages within the Pradeshiya Sabha Limits of Wattala in Ragam Pattu of Aluthkuru Korale in the District of Gampaha Western Province and which said Lot 14 is bounded on the North by Lots 7 and 8, on the East by Lot R4, on the South by Lot 15 and on the West by Lot 16 and containing in extent Nine decimal Six Naught perches (0A., 0R., 9.60P.) according to the said Plan No. 4256 and Registered under volume folio B 609/195 at the Land Registry of Gampaha.

Together with the Right of way over the following Lands.

1. All that divided and defined allotment of land marked Lot M1 (Reservation for Road 30 feet wide) depicted in Plan

No. 14752 dated 21.12.1995 made by M. D. J. V. Perera Licensed Surveyor of the land called Badullagahakumbura, Timbirigahawalakumbura, Nugawalakumbura situated at Welisara and Nugegoda Villages aforesaid and which said Lot M1 is bounded on the North by Lot L in Plan No. 14752, on the East by Flavian Mawatha, on the South by Lots A and B in Plan No. 14752 and on the West by Lot M2 in Plan No. 14752 and containing in extent One Rood and Seven decimal Seven One perches (0A., 1R., 7.71P.) according to the said Plan No. 14752 and registered under volume folio B 614/227 at the Land Registry of Gampaha.

2. All that divided and defined allotment of land marked Lot M2B (Reservation for Road 30 feet wide) as per endorsement dated 14.07.1998 in Plan No. 14752 dated 21.12.1995 made by M. D. J. V. Perera Licensed Surveyor of the land called Badullagahakumbura, Timbirigahawalakumbura, Nugawalakumbura situated at Welisara and Nagoda Villages aforesaid and which said Lot M2B is bounded on the North by Lot K in Plan No. 14752, on the East by Lot M1 in Plan No. 14752, on the South by Lots B and C in Plan No. 14752 and on the West by Lot M2A in Plan No. 14752 and containing in extent Thirty-seven decimal Four Five perches (0A., 0R., 37.45P.) according to the said Plan No. 14752 and registered under volume folio B 635/203 at the Land Registry of Gampaha.
3. All that divided and defined allotment of land mark Lot M2A (Reservation for Road 30 feet wide) as per endorsement dated 14.07.1998 in Plan No. 14752 dated 21.12.1995 made by M. D. J. V. Perera Licensed Surveyor of the land called Badullagahakumbura, Timbirigahawalakumbura, Nugawalakumbura situated at Welisara and Nagoda Villages aforesaid and which said Lot M2A is bounded on the North by Lot J in Plan No. 14752, on the East by Lot M2B in Plan No. 14752, on the South by Lots D and E in Plan No. 14752 and on the West by Lot M3 in Plan No. 14752 and containing in extent Thirty-nine decimal Nine Eight perches (0A., 0R., 39.98P.) according to the said Plan No. 14752 and registered under volume folio B 636/204 at the Land Registry of Gampaha.
4. Road Reservation marked Lot R4 in Plan No. 4256 aforesaid.

By Order of the Board,

THEJA SILVA,
Company Secretary.

No. 242, Union Place,
Colombo 02.

06-269/2

SAMPATH BANK PLC
(Formerly known as Sampath Bank Ltd.)

Resolution adopted by the Board of Directors of Sampath Bank PLC under Section 04 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990

A/C No. 0040 1000 3208.

AT a meeting held on 30th December 2008 by the Board of Directors of Sampath Bank Limited it was resolved specially and unanimously:

Whereas Avant Grade Developers (Private) Limited a Company duly incorporated under the Companies Laws of Sri Lanka and having its registered office at No. 168/7, Siripura Garden, Raja Maha Vihara Road, Mirihana, Kotte, presently at No. 205, Cotta Road, Colombo 08 in the Democratic Socialist Republic of Sri Lanka as the Obligor has made default in the repayment of the credit facility granted against the security of the properties and premises morefully described in the Schedule hereto mortgaged and hypothecated by the Mortgage Bond No. 4381 date 04th June, 2007 attested by K. S. P. W. Jayaweera of Colombo Notary Public, in favour of Sampath Bank PLC holding Company No. PQ 144 and there is now due and owing to Sampath Bank PLC aforesaid as at 22nd August, 2008 a sum of Rupees Thirty-two Million Five Hundred and Seventy-four Thousand One Hundred and Ninety and cents Ninety only (Rs. 32,574,190.90) of lawful money of Sri Lanka being the total amount outstanding on the said Bond and the Board of Directors of Sampath Bank PLC aforesaid under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 do hereby resolve that the properties and premises morefully described in the Schedule hereto mortgaged to Sampath Bank PLC aforesaid as security for the said credit facility by the said Bond bearing No. 4381 to be sold in Public auction by Schokman and Samarawickrama Licensed Auctioneers of Colombo for the recovery of the said sum of Rupees Thirty-two Million Five Hundred and Seventy-four Thousand One Hundred and Ninety and cents Ninety only (Rs. 32,574,190.90) together with further interest on a sum of Rupees Thirty-one Million Four Hundred and Eighty-nine Thousand Six Hundred and Seventy-eight and Cents Sixty-eight Only (Rs. 31,489,678.68) at the rate of Twenty-one per centum (21%) per annum from 23 August, 2008 to date of satisfaction of the total debt due upon the said Bond bearing No. 4381 together with costs of advertising and other charges incurred less payments (if any) since received.

THE SCHEDULE

1. All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 595 dated 13th March, 2007 made by S. Liyanage, Licensed Surveyor of the land called "Dambugahawatta and Nagahawatta" situated at Hokandara, North, within the Pradeshiya Sabha Limits of Kaduwela in the Palle Pattu of Hewagam Korale in the District of Colombo, Western Province and which said Lot 1 is bounded on the North by Lot 3A3 in Plan No. 2149 (Reservation for 20ft. Road) on the East by Lot 2 hereof, on the South by land of W. M. T. Appuhamy and others on the West by Lot 3A2 in

Plan No. 2149 and land of W. M. Somaratne and containing in extent Seventeen Perches (0A., 0R., 17P.) together with trees, plantations and everything else standing thereon and together with all rights, ways, privileges, easements, servitudes and appurtenances thereto belonging according to the said Plan No. 595. Registered at the Land Registry Homagama in Volume/Folio G 1725/134.

2. All that divided and defined allotment of land marked Lot 2 depicted in the said Plan No. 595 of the land called “Dambugahawatta and Nagahawatta” situated at Hokandara, North aforesaid and which said Lot 2 is bounded on the North by Lot 3A3 in Plan No. 2149 (Reservation for 20ft. Road) on the East by Lot 3 hereof, on the South by land of W. M. T. Appuhamy and others, on the West by Lot 1 hereof and containing in extent Eighteen Perches (0A., 0R., 18P.) together with trees, plantations and everything else standing thereon and together with all rights, ways, privileges, easements, servitudes and appurtenances thereto belonging according to the said Plan No. 595. Registered at the Land Registry Homagama in Volume/Folio G 1725/135.
3. All that divided and defined allotment of land marked Lot 3 depicted in the said Plan No. 595 of the land called “Dambugahawatta and Nagahawatta” situated at Hokandara, North aforesaid and which said Lot 3 is bounded on the North by Lot 3A3 in Plan No. 2149 (Reservation for 20ft. Road) on the East by Lot 4 hereof, on the South by land of W. M. T. Appuhamy and Lot 4 in Plan No. 1920 and on the West by Lot 2 hereof and containing in extent Eighteen decimal Five Perches (0A, 0R, 18.50P) together with trees, plantations and everything else standing thereon and together with all rights, ways, privileges, easements, servitudes and appurtenances thereto belonging according to the said Plan No. 595. Registered at the Land Registry Homagama in Volume/Folio G 1725/136.
4. All that divided and defined allotment of land marked Lot 4 depicted in the said Plan No. 595 of the land called “Dambugahawatta and Nagahawatta” situated at Hokandara, North aforesaid and which said Lot 4 is bounded on the North by Lot 3A3 in Plan No. 2149 (Reservation for 20ft. Road) on the East by Lot 5 hereof, on the South by Lot 4 in Plan No. 1920 and on the West by Lot 3 hereof and containing in extent Eighteen decimal One Five Perches (0A, 0R, 18.15P) together with trees, plantations and everything else standing thereon and together with all rights, ways, privileges, easements, servitudes and appurtenances thereto belonging according to the said Plan No. 595. Registered at the Land Registry Homagama in Volume/Folio G 1725/137.
5. All that divided and defined allotment of land marked Lot 5 depicted in the said Plan No. 595 of the land called “Dambugahawatta and Nagahawatta” situated at Hokandara, North aforesaid and which said Lot 5 is bounded on the North by Lot 3A3 in Plan No. 2149 (Reservation for 20ft. Road) on the East by Lot 6 hereof, on the South by Lot 4 in Plan No. 1920 on the West by Lot 4 hereof and containing in extent Eighteen Perches (0A, 0R, 18P) together with trees, plantations and everything else standing thereon and together with all

rights, ways, privileges, easements, servitudes and appurtenances thereto belonging according to the said Plan No. 595. Registered at the Land Registry Homagama in Volume/Folio G 1725/138.

6. All that divided and defined allotment of land marked Lot 6 depicted in the said Plan No. 595 dated 13th March, 2007 made by S. Liyanage, Licensed of the land called “Dambugahawatta and Nagahawatta” situated at Hokandara, North aforesaid and which said Lot 6 is bounded on the North by Lot 3A3 in Plan No. 2149 (Reservation for 20ft. Road) on the East by Lot 7 hereof, on the South by Lot 4 in Plan No. 1920 on the West by Lot 5 hereof and containing in extent Eighteen Perches (0A., 0R., 18P.) together with the trees, plantations and everything else standing thereon and together with all rights, ways, privileges, easements, servitudes and appurtenances thereto belonging according to the said Plan No. 595. Registered at the Land Registry Homagama in Volume/Folio G 1725/139.
7. All that divided and defined allotment of land marked Lot 7 depicted in the said Plan No. 595 of the land called “Dambugahawatta and Nagahawatta” situated at Hokandara, North aforesaid and which said Lot 7 is bounded on the North by Lot 3A3 in Plan No. 2149 (Reservation for 20ft. Road) on the East by Lot 8 hereof, on the South by Lot 4 in Plan No. 1920 on the West by Lot 6 hereof and containing in extent Eighteen Decimal Five Perches (0A., 0R., 18.50P.) together with the trees, plantations and everything else standing thereon and together with all rights, ways, privileges, easements, servitudes and appurtenances thereto belonging according to the said Plan No. 595. Registered at the Land Registry Homagama in Volume/Folio G 1725/140.
8. All that divided and defined allotment of land marked Lot 8 depicted in the said Plan No. 595 dated 13th March, 2007 made by S. Liyanage, Licensed of the land called “Dambugahawatta and Nagahawatta” situated at Hokandara, North aforesaid and which said Lot 8 is bounded on the North by Lot 3A3 in Plan No. 2149 (Reservation for 20ft. Road) on the East by Lot 3A4 in Plan No. 2149 (Reservation for Road 30feet) on the South by Lot 4 in Plan No. 1920 on the West by Lot 7 hereof and containing in extent Twenty Perches (0A., 0R., 20P.) together with the trees, plantations and everything else standing thereon and together with all rights, ways, privileges, easements, servitudes and appurtenances thereto belonging according to the said Plan No. 595. Registered at the Land Registry Homagama in Volume/Folio G 1725/141.

Together with the right of way and other related rights in over and along :

Lot 3A3 depicted in Plan No. 2149 dated 3rd July, 2005 made by A. R. Silva, Licensed Surveyor and Registered in G 1168/266 at the Homagama Land Registry.

Lot 3A4 depicted in Plan No. 2149 dated 3rd July, 2005 made by A. R. Silva, Licensed Surveyor and Registered in G 1168/267 at the Homagama Land Registry.

Lot 3A5 depicted in Plan No. 2149 dated 3rd July, 2005 made by A. R. Silva, Licensed Surveyor and Registered in G 1168/274 at the Homagama Land Registry.

9. All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 572 dated 22nd January, 2007 made by S. Liyanage, Licensed Surveyor of the land called “Dambugahawatta and Nagahawatta” situated at Hokandara, North aforesaid and which said Lot 1 is bounded on the North by Lot 2 hereof, on the East by Lot 14 hereof, on the South by Existing Road 3A4 in Plan No. 2149 (Existing Road 30 feet) and on the West by Lot 1 in Plan No. 2183 and containing in extent Ten Perches (0A., 0R., 10.0P.) together with the trees, plantations and everything else standing thereon and together with all rights, ways, privileges, easements, servitudes and appurtenances thereto belonging according to the said Plan No. 572. Registered at the Land Registry Homagama in Volume/Folio G 1725/142.
10. All that divided and defined allotment of land marked Lot 2 depicted in the Plan No. 572 of the land called “Dambugahawatta and Nagahawatta” situated at Hokandara, North aforesaid and which said Lot 2 is bounded on the North by Lot 3 hereof, on the East by Lot 14 hereof, on the South by Lot 1 herein and on the West by Lot 1 in Plan No. 2183 and containing in extent Ten Perches (0A., 0R., 10.0P.) together with the trees, plantations and everything else standing thereon and together with all rights, ways, privileges, easements, servitudes and appurtenances thereto belonging according to the said Plan No. 572. Registered at the Land Registry Homagama in Volume/Folio G 1725/143.
11. All that divided and defined allotment of land marked Lot 3 depicted in the said Plan No. 572 of the land called “Dambugahawatta and Nagahawatta” situated at Hokandara, North aforesaid and which said Lot 3 is bounded on the North by Lot 2 in Plan No. 1920 hereof, on the East by Lot 4 and 14 hereof, on the South by Lot 2 hereof and on the West by Lot 1 in Plan No. 2183 and containing in extent Ten Perches (0A., 0R., 10.0P.) together with the trees, plantations and everything else standing thereon and together with all rights, ways, privileges, easements, servitudes and appurtenances thereto belonging according to the said Plan No. 572. Registered at the Land Registry Homagama in Volume/Folio G 1725/144.
12. All that divided and defined allotment of land marked Lot 4 depicted in the said Plan No. 572 of the land called “Dambugahawatta and Nagahawatta” situated at Hokandara, North aforesaid and which said Lot 4 is bounded on the North by Lot 2 in Plan No. 1920 hereof, on the East by Lot 9 hereof, on the South by Lot 5 & 14 hereof and on the West by Lot 3 & 14 hereof and containing in extent Twelve Perches (0A., 0R., 12.0P.) together with the trees, plantations and everything else standing thereon and together with all rights, ways, privileges, easements, servitudes and appurtenances thereto belonging according to the said Plan No. 572. Registered at the Land Registry Homagama in Volume/Folio G 1725/145.
13. All that divided and defined allotment of land marked Lot 5 depicted in the said Plan No. 572 of the land called “Dambugahawatta and Nagahawatta” situated at Hokandara, North aforesaid and which said Lot 5 is bounded on the North by Lot 4 hereof, on the East by Lots 8 & 9 hereof, on the South by Lot 6 hereof and on the West by Lot 14 hereof and containing in extent Twelve Perches (0A., 0R., 12.0P.) together with the trees, plantations and everything else standing thereon and together with all rights, ways, privileges, easements, servitudes and appurtenances thereto belonging according to the said Plan No. 572. Registered at the Land Registry Homagama in Volume/Folio G 1725/146.
14. All that divided and defined allotment of land marked Lot 6 depicted in the said Plan No. 572 of the land called “Dambugahawatta and Nagahawatta” situated at Hokandara, North aforesaid and which said Lot 6 is bounded on the North by Lot 5 hereof, on the East by Lot 7 & 8 hereof, on the South by Lot 3 & 4 in Plan No. 2149 (Existing Road 30ft.) and on the West by Lot 14 hereof and containing in extent Twelve Perches (0A., 0R., 12.0P.) together with the trees, plantations and everything else standing thereon and together with all rights, ways, privileges, easements, servitudes and appurtenances thereto belonging according to the said Plan No. 572. Registered at the Land Registry Homagama in Volume/Folio G 1725/147.
15. All that divided and defined allotment of land marked Lot 7 depicted in the said Plan No. 572 of the land called “Dambugahawatta and Nagahawatta” situated at Hokandara, North aforesaid and which said Lot 7 is bounded on the North by Lot 8 hereof, on the East by Lot 13 hereof, on the South by Lot 3A4 in Plan No. 2149 (Existing Road 30ft.) and on the West by Lot 6 hereof and containing in extent Twelve Perches (0A., 0R., 12.0P.) together with the trees, plantations and everything else standing thereon and together with all rights, ways, privileges, easements, servitudes and appurtenances thereto belonging according to the said Plan No. 572. Registered at the Land Registry Homagama in Volume/Folio G 1725/148.
16. All that divided and defined allotment of land marked Lot 8 depicted in the said Plan No. 572 of the land called “Dambugahawatta and Nagahawatta” situated at Hokandara, North aforesaid and which said Lot 8 is bounded on the North by Lot 9 hereof, on the East by Lot 13 hereof, on the South by Lot 7 hereof and on the West by Lot 5 & 6 hereof and containing in extent Twelve Perches (0A., 0R., 12.0P.) together with the trees, plantations and everything else standing thereon and together with all rights, ways, privileges, easements, servitudes and appurtenances thereto belonging according to the said Plan No. 572. Registered at the Land Registry Homagama in Volume/Folio G 1725/149.
17. All that divided and defined allotment of land marked Lot 9 depicted in the said Plan No. 572 of the land called “Dambugahawatta and Nagahawatta” situated at Hokandara, North aforesaid and which said Lot 9 is bounded on the North by Lot 2 in Plan No. 1920, on the East by Lots 10 & 13, on the South by Lot 8 hereof and on the West by Lots 4 & 6 hereof and containing in extent Twelve Perches (0A., 0R., 12.0P.) together with the trees, plantations and everything else

standing thereon and together with all rights, ways, privileges, easements, servitudes and appurtenances thereto belonging according to the said Plan No. 572. Registered at the Land Registry Homagama in Volume/Folio G 1725/150.

18. All that divided and defined allotment of land marked Lot 10 depicted in the said Plan No. 572 of the land called "Dambugahawatta and Nagahawatta" situated at Hokandara, North aforesaid and which said Lot 10 is bounded on the North by Lot 2 in Plan No. 1920, on the East by Lot 3 in Plan No. 2183, on the South by Lots 11 & 13 hereof and on the West by Lot 9 hereof and containing in extent Twelve Perches (0A., 0R., 12.0P.) together with the trees, plantations and everything else standing thereon and together with all rights, ways, privileges, easements, servitudes and appurtenances thereto belonging according to the said Plan No. 572. Registered at the Land Registry Homagama in Volume/Folio G 1725/151.

19. All that divided and defined allotment of land marked Lot 11 depicted in the said Plan No. 572 of the land called "Dambugahawatta and Nagahawatta" situated at Hokandara, North aforesaid and which said Lot 11 is bounded on the North by Lot 10 hereof, on the East by Lot 3 in Plan No. 2183, on the South by Lots 12 hereof and on the West by Lot 13 hereof and containing in extent Twelve Perches (0A., 0R., 12.0P.) together with the trees, plantations and everything else standing thereon and together with all rights, ways, privileges, easements, servitudes and appurtenances thereto belonging according to the said Plan No. 572. Registered at the Land Registry Homagama in Volume/Folio G 1725/152.

20. All that divided and defined allotment of land marked Lot 12 depicted in the said Plan No. 572 of the land called "Dambugahawatta and Nagahawatta" situated at Hokandara, North aforesaid and which said Lot 12 is bounded on the North by Lot 11 hereof, on the East by Lot 3 in Plan No. 2183, on the South by Lots 3A4 in Plan No. 2149 (Existing Road 30ft.) and on the West by Lot 13 hereof and containing in extent Eleven Perches (0A., 0R., 11.0P.) together with the trees, plantations and everything else standing thereon and together with all rights, ways, privileges, easements, servitudes and appurtenances thereto belonging according to the said Plan No. 572. Registered at the Land Registry Homagama in Volume/Folio G 1725/153.

21. All that divided and defined allotment of land marked Lot 13 depicted in the said Plan No. 572 of the land called "Dambugahawatta and Nagahawatta" situated at Hokandara, North aforesaid and which said Lot 13 is bounded on the North by Lot 10, on the East by Lots 11 & 12 on the South by Lots 3A4 in Plan No. 2149 (Existing Road 30ft.) and on the West by Lots 7, 8 & 9 hereof and containing in extent Six Decimal Two Five Perches (0A., 0R., 6.25P.) together with the trees, plantations and everything else standing thereon and together with all rights, ways, privileges, easements, servitudes and appurtenances thereto belonging according to the said Plan No. 572. Registered at the Land Registry Homagama in Volume/Folio G 1725/154.

22. All that divided and defined allotment of land marked Lot 14 depicted in the said Plan No. 572 of the land called "Dambugahawatta and Nagahawatta" situated at Hokandara, North aforesaid and which said Lot 14 is bounded on the North by Lot 4 hereof, on the East by Lots 4, 5 and 6 hereof, on the South by Lots 3A4 in Plan No. 2149 (Existing Road 30ft.) and on the West by Lots 1, 2 & 3 hereof and containing in extent Six Perches (0A, 0R, 6P) together with the trees, plantations and everything else standing thereon and together with all rights, ways, privileges, easements, servitudes and appurtenances thereto belonging according to the said Plan No. 572. Registered at the Land Registry Homagama in Volume/Folio G 1725/155.

Together with the right of ways and other related rights over and along;

Lot 3A3 (road 30 feet wide) depicted in Plan No. 2149 dated 3rd July, 2005 made by A.R. Silva Licensed Surveyor and Registered in G 1168/266 at the Homagama Land Registry.

Lot 3A4 (road 30 feet wide) depicted in Plan No. 2149 dated 3rd July, 2005 made by A.R. Silva Licensed Surveyor and Registered in G 1168/267 at the Homagama Land Registry.

Lot 3A5 (reservation along High Land) depicted in Plan No. 2149 dated 3rd July, 2005 made by A.R. Silva Licensed Surveyor and Registered in G 1168/274 at the Homagama Land Registry.

By Order of the Board,

Company Secretary.

06-281/8

NATIONS TRUST BANK PLC

Notice of resolution passed by the Directors of Nations Trust Bank PLC (Reg. No. PQ 118) Under Section 4 of the recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990

IN terms of section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 it is hereby notified that following Resolution was unanimously passed by the Board of Directors of Nations Trust Bank PLC (Reg. No. PQ 118) on 18th December, 2008.

"Whereas by Mortgage Bonds, bearing No. 2551 dated 21st March, 2000, No. 2669 dated 02nd March, 2001 and No. 2915 dated 11th March, 2003 (hereinafter referred to as the "Bonds") all attested by Dayendra Vimal Samarasinghe Notary Public of Colombo, Palitha Wickremage of No. 159/6, Pamunuwila, Gonawala, Kelaniya (hereinafter referred to as the Mortgagor) has mortgaged and hypothecated the rights, property and premises morefully described in the schedule hereto in favour of Nations Trust Bank PLC (formerly known as Nations Trust Bank Limited) of No. 242, Union Place, Colombo 02

(formerly) of No. 76, York Street, Colombo 01) as a security for the due repayment of the financial facilities obtained by the said Mortgagor.

And whereas the said Mortgagor has made default in the payment due on the said facilities secured by the said Bond and there is now due and owing to Nations Trust PLC as at 27.10.2008 a sum of Rupees Two Million Three Hundred and Nineteen Thousand One Hundred and Twenty-three and Ten cents (Rs. 2,319,123.10) on the said Bond.

It is hereby resolved under the powers vested by Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 that the rights, property and premises morefully described in the Schedule hereto be sold by Public Auction by Triad Auctioneers for the recovery of the said sum of Rupees Two Million Three Hundred and Nineteen Thousand One Hundred and Twenty-three and Ten cents (Rs. 2,319,123.10) with further interest from 28.10.2008 up to the date of sale on a sum of Rupees One Million Six Hundred and Twenty-six Thousand Seven Hundred and Twenty-eight and Forty-six cents (Rs. 1,626,728.46) being the capital outstanding on the Housing Loan at the rate of 18% per annum together with attendant statutory levies, costs of Advertising and any other charges incurred less payments (if any) since received.

THE SCHEDULE

All that divided and defined allotment of land marked Lot 9 depicted in Plan No. 1185 dated 20th February, 1993 made by I. M. C. Fernando Licensed Surveyor of the land called Etambagahahena bearing Assessment No. 60/33 (presently No. 159/9), Kanaththa Road, situated at Galedanda now called Sapugaskanda Village within the limits of Regional office of Biyagama or Greater Colombo Economic Commission in Adikari Pattu of Siyane Korale in the District of Gampaha Western Province and which said Lot 9 is bounded on the, North by Lot 8 on the, East by Lot 9A on the, South by Lot 44A and on the, West by Atabagahahena claimed by Roslin Peiris and others and containing in extent Twenty perches (0A., 0R., 20P.) according to the aforesaid Plan No. 1185 and Registered under C 464/124 in the Gampaha District Land Registry.

Together with the Right of way over and other rights in along and over the Reservation for Road Described below:

All that divided and defined allotment of land marked Lot 9A (Reservation for Road 30 feet wide) depicted in the said Plan No. 1185 dated 20th February, 1993 made by I. M. C. Fernando, Licensed Surveyor of the land called Etambagahahena situated at Geledanda aforesaid and which said Lot 9A is bounded on the, North by Welihena Road on the, East by Lots 10, 20, 59, 21, 29, 60, 30, 38, 61, 39 and 43 on the, South by Lots 45, 63 and 44A and on the, West by Lots 1 and 44A and containing in extent One Rood and Twenty-seven decimal One perch (0A., 01R., 27.1P.) according to

the aforesaid Plan No. 1185 and Registered under C 450/71 in the Gampaha District Land Registry.

By Order of the Board,

THEJA SILVA,
Company Secretary.

No. 242, Union Place,
Colombo 02.

06-269/1

NATIONS TRUST BANK PLC

Notice of resolution passed by the Directors of Nations Trust Bank PLC (Reg. No. PQ 118) under Section 4 of the recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990

IN terms of Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 it is hereby notified that following Resolution was unanimously passed by the Board of Directors of Nations Trust Bank PLC (Reg. No. PQ 118) on 18th December, 2008.

“Whereas by Mortgage Bonds, bearing No. 5448 dated 24th January, 2007 (hereinafter referred to as the “Bond”) attested by Wijepala Deegoda Gamage Notary Public of Colombo, Gamage Pathum Dilanjana of No. 55/3, Punchi Iridapola, Kiriwaththuduwa (hereinafter referred to as the Mortgagor) has mortgaged and hypothecated the rights, property and premises morefully described in the schedule hereto in favour of Nations Trust Bank PLC (formerly known as Nations Trust Bank Limited) of No. 242, Union Place, Colombo 02 (formerly of No. 76, York Street, Colombo 01) as a security for the due repayment of the financial facilities obtained by the said Mortgagor.

And whereas the said Mortgagor has made default in the payment due on the said facilities secured by the said Bond and there is now due and owing to Nations Trust Bank PLC as at 22.02.2008 a sum of Rupees Seven Hundred and Twenty-four Thousand Six Hundred and One and Fifty-one cents (Rs. 724,601.51) on the said Bond.

It is hereby resolved under the powers vested by Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 that the rights, property and premises morefully described in the Schedule hereto be sold by Public Auction by Triad Auctioneers for the recovery of the said sum of Rupees Seven Hundred and Twenty-four Thousand Six Hundred and One and Fifty-one cents (Rs. 724,601.51) with further interest from 23.02.2008 up to the date of sale on a sum of Rupees Six Hundred and Eighty-four Thousand Two Hundred and Fifty-eight and Nine

cents (Rs. 684,258.09) being the capital outstanding on the Housing Loan at the rate of 21.75% per annum together with attendant statutory levies, costs of Advertising and any other charges incurred less payments (if any) since received.

SCHEDULE

All that divided and defined allotment of land marked Lot B2 depicted in Plan No. 2437 dated 15th September, 2003 made by D. A. Dharmasiri, Licensed Surveyor of the land called Kitulawila Landa together with the trees, plantations and everything else standing thereon situated at Kiriwattuduwa Village within the Pradeshiya Sabha Limits of Homagama in Udugaha Pattu of Salpiti Korale in the District of Colombo Western Province and which said Lot B2 is bounded on the North by Road to Kiriwattuduwa Junction (Part of TP 153628) on the East by Road to Kiriwattuduwa Junction on the South by Part of Lot B in Plan No. 1962 and on the West by Lot B1 in Plan No. 2261 and containing in extent Sixteen decimal Five perches (0A., 0R., 16.5P.) according to the said Plan No. 2437 and Registered under title N 324/210 at the Homagama Land Registry.

Together with the Right of way for both foot and Vehicular traffic laden or un laden and the right to lay electric and telecommunication cables drainage sewerage, water pipes, over head wires and other contrivances conveniences in over under above and along with the Roads shown in Northern and Eastern boundaries in Plan No. 2437 leading to Kiriwattuduwa Junction.

By Order of the Board,

THEJA SILVA,
Company Secretary.

No. 242, Union Place,
Colombo 02.

06-269/3

PEOPLE'S BANK

Resolution under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986

IT is hereby notified that the following Resolution was unanimously passed by the Board of Directors of the People's Bank under Section 29 D of the People's Bank Act No. 29 of 1961 as amended by Act, No.32 of 1986 at their meeting held on 26.09.2008.

Whereas Muththusami Rameshwaran have made default in payment due on the Bond No. 1743 dated 15th June, 2007 and attested by Sabapathy Murugiah Ragupathy Ramarajah Notary

Public of Nuwaraeliya in favour of the People's Bank and there is now due and owing to People's Bank a sum of Rupees Two Hundred and Forty-two Thousand and Seven Hundred One and cents Ninety-six (Rs. 242,701.96) and Rupees One Hundred and Fifty Thousand and Nine Hundred (Rs. 150,900.00) only on the said Bond. The Board of Directors of the People's Bank under the powers vested in them by the People's Bank Act, No. 32 of 1986 do hereby resolve that the property and premises mortgaged to the said Bank by the said mortgaged Bond No. 1743 sold by Shockman and Samarawickrama Licensed Auctioneer of No. 290, Havlock Road, Colombo 5 for the recovery of said sum of Rupees Two Hundred and Forty-two Thousand and Seven Hundred One and cents Ninety-six (Rs. 242,701.96) and Rupees One Hundred and Fifty Thousand and Nine Hundred (Rs. 150,900) only and with further interest on 12% and 22.5% per annum from 21.01.2008 and from 08.06.2008 to the date of sale and costs and money recoverable under Section '29L' of the said People's Bank Act less payment (if any) since received.

DESCRIPTION OF THE PROPERTY MORTGAGED

All that divided and defined portion of land from and out of the land described in the first schedule hereto and presently H. M. Samaranayaka Licensed Surveyor Lunuwatta which said land is called Portswood Estate bearing part of assessment No. 115/1, B. Jayalanka Colony being portion of Lot 01 in plan No. 1428 dated 11th May, 1959 drawn by M. L. Theerthawelu Licensed Surveyor and being portion of Lot 01 in plan No. 5187 dated 19th May, 2004 made by H. M. Samaranayaka and being situated at Kandapola at Oya Palatha Korale, in the Division and District of Nuwaraeliya, Central province, which said Lot 01 is bounded on the North by remaining portion of same land, East by road, South by Land of Davis Mucchal and on the West by stream and remaining land containing in extent Twenty-four point Five Five perches (00A., 00R., 24.55P.) together with building, plantations and everything else standing thereon and registered in the A/86/142 at the Land Registry, Nuwaraeliya.

By Order of the Board of Directors.

Regional Manager.

People's Bank,
Regional Head Office,
No. 40, Park Road,
Nuwaraeliya.

06-260

PEOPLE'S BANK

Resolution under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986

IT is hereby notified that the following Resolution was unanimously passed by the Board of Directors of the People's Bank under Section

29 D of the People's Bank Act, No. 29 of 1961 as amended by Act, No.32 of 1986 at their meeting held on 31.03.2008.

Whereas Karunathilaka Rajapaksa Herath Mudiyanseelage Amarasinghe Herath and Vidana Arachchilage Manjula Kumari have made default in payment due on Mortgage Bonds No. 1915, 2555 and 1349 dated 07.11.2005, 29.12.2006 and 01.10.2004 respectively attested by Hewa Paththinige Dayananda Nanayakkara, Notary Public of Nuwara Eliya in favour of the People's Bank, and there is now due and owing to the People's Bank a sum of Rupees Five Hundred and Eighty-nine Thousand Three Hundred and Forty-six and cents Ninety-five (Rs. 589,346.95) on the said bond, the Board of Directors of the People's Bank under the power vested in them by the People's Bank Act, No. 29 of 1961 as amended by Act, No. 32 of 1986 do hereby resolve that the property and premises mortgaged to the said Bank by the said mortgage Bonds Nos. 1915, 2555, 1349 be sold by M/S Shokman and Samarawickrame, Licensed Auctioneers of Kandy for the recovery of the said sum of Rupees Five Hundred and Eighty-nine Thousand Three Hundred and Forty-six and cents Ninety-five (Rs. 589,346.95). With further interest at 23% per annum from 29.05.2007 to the date of sale on the said sum of Rupees Five Hundred and Eighty-nine Thousand Three Hundred and Forty-six and cents Ninety-five (Rs. 589,346.95) and costs and money recoverable under Section '29L' of the People's Bank Act, No. 29 of 1961 as amended by Act, No. 32 of 1986 less payments (if any) since received.

DESCRIPTION OF THE PROPERTY MORTGAGED

All that allotment of state land called, "Kudaoya" situated in the village of Kudaoya, within the Grama Niladari Division of Samaneliya, in Ramboda Korale, within the Divisional Revenue Officers Division of Kothmale, in the Nuwara Eliya District. Central Province, and depicted as Lot No. 10 in Plan No. Nu/1657 in field sheet No. Nu/3350 made by and in the custody of the Surveyor General, containing in extent Naught decimal One Naught One Hectares (0.101 Hec.) and bounded on the North by Road and Lot No. 11, East by Road and Lot No. 18, South by Lot No. 18 and Lot No. 17 and on the West by Lot No. 17 and Lot No. 11, together with the Buildings, trees, plantations and everything else standing thereon.

This land is registered in folio Ko. 8/988/2005 at the Land Registry, Nuwara Eliya.

Regional Manager,
Nuwara Eliya.

People's Bank,
Regional Head Office,
No. 40, Park Road,
Nuwaraeliya.

06-261

PEOPLE'S BANK—CORPORATE BANKING DIVISION

Resolution under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986

IT is hereby notified that the following Resolution was unanimously passed by the Board of Directors of the People's Bank under Section 29 D of the People's Bank Act, No. 29 of 1961 as amended by Act, No.32 of 1986 at their meeting held on 30.01.2009.

Whereas Mr. Akbar Haji Anver of No. 27, Alfred Place, Colombo 03, Carrying on a sole proprietorship Business has made default in payment due on Mortgage Bond No. 1052 dated 09th March, 2006, attested by Mrs. Kokuge Manuja Narangoda, Notary Public of Colombo by which Mr. Akbar Haji Anver of No. 27, Alfred Place, Colombo 03 as Obligor mortgage the property morefully described in the schedule hereon and in the said mortgage Bond No. 1052 and in favour of the People's Bank and there is now due and owing to the People's Bank a sum of Rupees Thirteen Million Five Hundred Fifty-six Thousand One Hundred Forty-four and cents Seventeen (Rs. 13,556,144.17) together with interest on the said Bond. The Board of Directors of the People's Bank under the powers vested in them by the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 do hereby resolve that the property and premises mortgaged to the said Bank by the said Mortgage Bond No. 1052 be sold by Public Auction by Mr. E. S. Ramanayake, Licensed Auctioneer of Colombo for recovery of the sum of Rupees Thirteen Million Five Hundred Fifty-six Thousand One Hundred Forty-four and cents Seventeen (Rs. 13,556,144.17) with further interest on Rupees Thirteen Million One Hundred Sixty-one Thousand Three Hundred Five (Rs. 13,161,305) at the rate of Sixteen Point Five (16.5%) from 25.10.2008 and date of sale and costs of sale less payments (if any) since received.

SCHEDULE

All that Condominium Unit No. 28 Lot 28 Apartment bearing Assessment No. 92 4/3, Layards Road, Colombo 05, depicted in Condominium Plan No. 1962 dated 10.11.1998 made by M. S. T. P. Senadheera, Licensed Surveyor, situated along Layards Road at Havelock Town Ward within the Limits of the Colombo Municipal Council, Western Province and registered in Volume Condominium A 83/247 at the Land Registry, Colombo.

Location

Unit No. 28, Lot 28 standing on the Fourth Floor of the building depicted in the Condominium Plan No. 1962 dated 10.11.1998 made by M. S. T. P. Senadheera, Licensed Surveyor.

Number of Rooms

Living Room, Dining Room, Master bed Room with attached Toilet Two Bedrooms with common Toilet, Pantry, Servant's Room and Toilet.

Boundaries and Floor Area

Unit No. 28 Lot 28 Apartment bearing Assessment No. 92-4/3, Layards Road, Colombo 05 and bounded as follows:

North by the Centre of the Northern wall of this Lot and the Centre of the Northern wall of this Lot separating this Lot and Unit 27 Lot 27 and the duets marked D4C and D4O;

East by the Centre of the Eastern wall of this Lot and the Centre of the Eastern wall of this Lot separating this Lot and the duets marked D4C and 4DK;

South by the Centre of the Southern wall of this Lot and the Centre of the Southern wall of this Lot separating this Lot and Unit 29 Lot 29 and the duets marked D4C and D4K;

West by the Centre of the Western wall of this Lot separating this Lot and corridor marked X3 and the duets marked D4K and D4O.

Zenith by the Centre of the Floor of Unit 36 Lot 36 and Nadir by the Centre of the Floor of this Lot Floor area of One Thousand Four Hundred and Sixteen Square Feet (1,416 Square feet) (131.5 Sq. meters).

Together with the exclusive use of the Parking PL12 depicted in the said Plan No. 1962 and the title to 02.10% share of the said common elements described hereunder:

Common Elements:

1. (a) The land on which the building stands
(b) The remaining portion of the same land
2. The foundations, beams, girders, supports, drains, sewers, manholes, electric wiring from transformer to meters, pump, sump overhead tanks, water pipe lines up to meters, lifts, lobbies, stairways, ground floor marked Unit 1 Lot 1, Unit 1, Lot 1A and Unit 1 Lot 1B other than area covered by the parking lots, ducts fire fighting equipment, corridors, machine room, security rooms, transformer, roof, boundary walls, pump room, standby generator, toilets, antennas and intercom system and gymnasium marked Unit 48 Lot 48;
3. Parking Lot PL 12 allotted to the exclusive use of Unit 28 Lot 28.

By Order of the Board of Directors of People's Bank,

Chief Manager,
Corporate Credit 02.

People's Bank,
Corporate Banking Division,
No. 35, D. R. Wijewardena Mawatha,
Colombo 10.

06-266

SAMPATH BANK PLC
(Formerly known as Sampath Bank Ltd)

Resolution adopted by the Board of Directors of Sampath Bank PLC under Section 04 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990.

Nanda Motors - A/C No : 0038 1000 0758.

AT a meeting held on 8th May 2008 by the Board of Directors of Sampath Bank PLC it was resolved specially and unanimously.

Whereas Delanka Pedige Stephen and Walinge Gedara Nandawathi both of Airport Road, Hingurakgoda, in the Democratic Socialist Republic of Sri Lanka being the Partners of the business carried on at Airport Road, Hingurakgoda under the name, style and firm of "Nanda Motors" in the said Republic as the Obligors and the said Walinge Gedara Nandawathi of Airport Road, Hingurakdogo, aforesaid as the Mortgage have made default in the repayment of the credit facilities granted against the security of the property and premises morefully described in the Schedule hereto mortgaged and hypothecated by the Mortgage Bond No. 658 dated 27 September 2006 attested by S. Ranathunga of Polonnaruwa Notary Public in favour of Sampath Bank Limited and there is now due owing to Sampath Bank Limited as at 08 January 2008 a sum of Rupees Four Million Seven Hundred and Four Thousand and Seventy Three and Cents Eighteen Only (Rs.4,704,073.18) of lawful money of Sri Lanka being the total amount outstanding on the said Bonds and the Board of Directors of Sampath Bank Limited under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No.04 of 1990 do hereby resolve that the property and premises morefully described in the Schedule hereto mortgaged to Sampath Bank Limited as security for the said credit facilities by the said Bond bearing No. 658 to be sold in Public auction by Schokman and Samarawickrema Licensed Auctioneers of Colombo for the recovery of the said sum of Rupees Four Million Seven Hundred and Four Thousand and Seventy Three and Cents Eighteen Only (Rs.4,704,073.18) together with further interest on a sum of Rupees Four Million Six Hundred and Fourteen Thousand One Hundred and Forty Nine and Cent Thirty Seven Only (Rs.4,614,149.37) at the rate of Nine per centum (9%) per annum from 09 January 2008 to date of satisfaction of the total debt due upon the said Bond bearing No. 658 together with costs of advertising and other charges incurred less payments (if any) since received.

SCHEDULE

All that divided and defined allotment of land situated at Hingurakgoda Kandawuru Pedesa Village in Sinhala Paththuwa in Hingurakgoda Divisional Secretary's Division within the Registration Division of Polonnaruwa in the District of Polonnaruwa North Central Province and bounded on the North by : Reservation Along Havapenna Ela, East by : Land of H. D. Arnolis, South by : Land of J. K. Anulawathie, West by : Reservation Along the Hingurakgoda Buddayaya Road, Containing in extent Five Acres, One Rood, Nine Perches (05A., 01R., 09P) together with the soil, trees, plantations

and everything else standing thereon and together with all rights, ways, privileges, easements, servitudes and appurtenances thereto belonging.

Which said Land is, according to a recent Plan bearing No. 04.04.2006 dated 13 May 2006 made by W. A. Piyadasa, Licensed Surveyor and Leveller, described as follows:

All that divided and defined allotment of land mark Lot 01 Plan No. 04.04.2006 dated 13 May 2006 made by W. A. Piyadasa Licensed Surveyor and Leveler, of the land called Hingurakdamana in the Village of “Hingurakgoda Kandawuru Pedesa” in Sinhala Paththuwa in Hingurakgoda Divisional Secretary’s Division within the Registration Division of Polonnaruwa in the District of Polonnaruwa North Central Province and bounded on the North by Reservation along Havapenna Ela, East by Land of H. D. Arnolis, South by Land of J. K. Anulawathie, West by Reservation along the Hingurakgoda Buddayaya Road Containing in extent Five Acres, One Rood, Nine Perches (05A., 01R., 09P.) together with the soil, trees, plantations and everything else standing thereon and together with all rights, ways, privileges, easements, servitudes and appurtenances thereto belonging Registered at the Land Registry, Polonnaruwa in Volume/Folio 2/26/2/02.

By Order of the Board,

Company Secretary.

06-281/3

SAMPATH BANK PLC

Resolution adopted by the Board of Directors of Sampath Bank PLC under Section 04 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990

Kriss Apparels - A/C No : 0001 1006 1137.

AT a meeting held on 31st January, 2008 by the Board of Directors of Sampath Bank Limited it was resolved specially and unanimously.

“Whereas Munugoda Hewage Karunasena and Rita Munasinghe both of No. 170/1, Malwatta Road, Pahala Biyanwila, Mahara, Kadawatha in the Democratic Socialist Republic of Sri Lanka carrying on business in partnership at No. 170/1, Malwatta Road, Pahala Biyanwila, Mahara, Kadawata aforesaid under the name style and firm of “Kriss Apparels” as the Obligors and the said Munugoda Hewage Karunasena as the mortgagor have made default in payment due on the Mortgage Bond Nos. 2024 dated 25th February, 1999, 2242 dated 18th February, 2000 and 2535 dated 19th May, 2003 all attested by S. V. E. Wijeratne Notary Public of Colombo and the Mortgage Bond Nos. 1760 dated 15th August, 1997 attested by A. M. K. A. Goonetilleke of Colombo Notary Public, 2327 dated 10th January, 2000 and 2536 dated 19th May, 2003 both attested by S. V. E.

Wijeratne Notary Public of Colombo in favour of Sampath Bank Limited and there is now due and owing to Sampath Bank Limited as at 16th June, 2003 a sum of Rupees Seven Million Four Hundred and Twenty-four Thousand Five Hundred and Thirty-two and cents Sixty-four (Rs. 7,424,532.64) of lawful money of Sri Lanka being the amount outstanding on the said Bond and the Board of Directors of Sampath Bank Limited under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 do hereby resolve that the properties and premises morefully described in the First and the Second Schedules hereto respectively mortgaged to Sampath Bank Limited by the said Bonds bearing Nos. 2024, 2242 and 2535 and 1760, 2327 and 2536 to be sold by Public auction by Schokman and Samarawickrema, Licensed Auctioneers of Colombo for recovery of the said sum of Rupees Seven Million Four Hundred and Twenty-four Thousand Five Hundred and Thirty-two and cents Sixty-four (Rs. 7,424,532.64) together with further interest on a sum of Rupees Five Million One Hundred and Twenty Thousand (Rs. 5,120,000) at the rate of Twenty per centum per annum (20%) on a further sum of Rupees One Million Seventy Thousand (Rs. 1,070,000) at the rate of Twelve per centum (12%) per annum and on a further sum of Rupees Three Hundred and Four Thousand Seven Hundred and Ninety-six and cents Sixteen (Rs. 304,796.16) at the rate of Eighteen per centum (18%) per annum from 17th June, 2003 to date of sale together with costs of advertising and other charges incurred less payments (if any) since received.”

THE FIRST SCHEDULE

All that divided and defined allotment of land marked Lot A depicted in Survey Plan No. 105/1995 dated 06th November, 1995 made by D. A. Katugampola Licensed Surveyor of the land called Millaghawatta together with soil, trees, plantations, buildings and everything else standing thereon bearing Assessment No. 13/5, situated along Malwatta Road in the village of Pahala Biyanwila in Adikari Pattu of Siyane Korale within the Pradeshiya Sabha Limits of Biyagama and in the District of Gampaha, Western Province and which said Lot A is bounded on the North by Balance portion of Lot 1 in Plan No. 9343 dated 26th June, 1985 made by V. F. J. Perera Licensed Surveyor on the East by Lot 2 in the said Plan No. 9343 (Roadway) on the South by Lot B and on the West by balance portion of Lot 7 and containing in extent Two decimal Four Three perches (0A., 0R., 2.43P.) according to the said Plan No. 105/1995. Registered in Volume/Folio C 609/186 at the Land Registry, Gampaha.

All that divided and defined allotment of land marked Lot B depicted in the said Plan No. 105/1995 of the land called Millaghawatta together with soil, trees, plantations, buildings and everything else standing thereon bearing Assessment No. 13/5, situated along Malwatta Road in the Village of Pahala Biyanwila aforesaid and which said Lot B is bounded on the North by Lot A on the East by Lot 2 in the said Plan No. 9343 (Road Reservation 12 feet) on the South by Lot 3 in Plan No. 9343 and Lot C and on the West by Lot F and containing in extent Nine decimal Three Nought perches (0A., 0R., 9.30P.) according to the said Plan No. 105/1995. Registered in Volume/Folio C 500/269 at the Land Registry, Gampaha.

All that divided and defined allotment of land marked Lot C depicted in the said Plan No. 105/1995 of the land called Millaghawatta together with soil, trees, plantations, buildings and everything else standing thereon bearing Assessment No. 13/5, situated along Malwatta Road in the Village of Pahala Biyanwila aforesaid and which said Lot C is bounded on the North by B on the East by Lot 3 in the said Plan No. 9343 on the South by Road and on the West by Lots D and E and containing in extent Eight decimal Two Seven perches (0A., 0R., 8.27P.) according to the said Plan No. 105/1995. Registered in Volume/Folio C 500/282 at the Land Registry, Gampaha.

Together with the right of way over the road reservation shown in the said Plan No. 105/1995.

THE SECOND SCHEDULE

All that divided and defined allotment of land marked Lot 3 depicted in Plan No. 9343 dated 26th June, 1985 made by V. F. Perera, Licensed Surveyor of the land called Millaghawatta together with soil, trees, plantations, buildings and everything else standing thereon situated at No. 13/6, Malwatta Road situated at Pahala Biyanwila within the Pradeshiya Sabha Limits of Biyagama and in the Adikari Pattu of Siyane Korale in the District of Gampaha Western Province and which said Lot 3 is bounded on the North by Lot 6 on the East by Lot 2 and Cart Road on the South by Cart Road and on the West by Lot 4 and containing in extent Ten decimal Three Nine perches (0A., 0R., 10.39P.) according to the said Plan No. 9343. Registered in Volume/Folio C 560/232 at the Land Registry, Gampaha.

By Order of the Board,

Company Secretary.

06-281/1

PEOPLE' BANK—HAMBANTOTA BRANCH

Resolution under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act No. 32 of 1986

IT is hereby notified that the following resolution was unanimously passed by the Board of Directors of the under Section 29D of the People's Bank Act, No.29 of 1961 as amended by the Act, No. 32 of 1986 at their meeting held on 27.03.2009:

“Whereas Bandula Manurathna has made default in payment due on the Mortgage Bond No. 2155 dated 11.01.2007 attested by B. M. D. Kumudini, Notary Public of Tangalle in favour of the People's Bank and there is now due and owing to the People's Bank a sum of Rupees One Hundred Forty-six Thousand and Six Hundred Sixty-six cents Seventy-two (Rs.146,666.72) on the said Bond. The Board of Directors of the People's Bank under the powers vested in them by the People's Bank Act, No.29 of

1961 as amended by the Act, No. 32 of 1986 do hereby resolve that the property and premises (if any) mortgaged to the said Bank by the said Bond No. 2155 be sold by Public Auction by Mr. G. P. Ananda, Licensed Auctioneer of Matara for recovery of the said sum of Rupees one Hundred Forty-six Thousand and Six Hundred Sixty-six cents Seventy-two (Rs.146,666.72) with further interest on Rupees One Hundred Forty-six Thousand and Six Hundred Sixty-six cents Seventy-two (Rs.146,666.72) at 22% per annum from 27.05.2008 to the date of sale and cost of sale less payment (if any) since received.”

DESCRIPTION OF THE PROPERTY MORTGAGED

All that divided and defined allotment of land marked Lot 01 depicted in Plan No. 293 dated 02.02.1984 made by A. Ratnam Licensed Surveyor together with the buildings and everything else standing thereon bearing Assessment No. 120/1, Tangalle Road is situated at Indivinna within the Urban Council Limits of Hambantota in Magam Pattu of Hambantota District, Southern Province and which said Lot 01 is bounded on the North by Premises bearing Assessment No. 73, New Road, belonging to K. G. Sirisena, East by Premises bearing Assessment No. 116/1, Tangalle Road belonging to S. H. Albert and Lot 02 in the said Plan No. 293, South by Lot 2 in the said Plan No. 293 and road (Highways) from Ambalantota to Hambantota and on the West by Premises bearing Assessment No. 122, Tangalle, Road belonging to Krisnakutti and Jayatissa.

Containing in extent Thirteen decimal Eight Three Perches (0A., 0R., 13.83P.) depicted in Plan No. 293 aforesaid, together with all the buildings, Plantations and everything else standing thereon and registered at C 66/167, Hambantota District Land Registry.

By Order of the Board of Directors.

People's Bank,
Regional Head Office,
7A, Tower Hill Mawatha,
Hambantota.

06-258

PEOPLE'S BANK—PUGODA BRANCH

Resolution under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986

IT is hereby notified that the following resolution was unanimously passed by the Board of Directors of the People's Bank under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 at their meeting held on 27.03.2009:

“Whereas Peramuna Ralalage Sugath Pushpakumara has made default in payment due on the Bond No. 8465 dated 30.09.2003 and Bond No. 10065 dated 29.04.2005 both attested by S. P. L. Wijesiriwardena, Notary Public of Gampaha in favour of the People's Bank and there is now due and owing to the People's

Bank a sum of Rupees Two Hundred and Twenty Thousand and Thirty-eight and cents Eleven (Rs. 220,038.11) and Rupees Seventy-eight Thousand Six Hundred and Seventy-two and cents Thirty-nine (Rs. 78,672.39) on the said Bond. The Board of Directors of the People's Bank under the powers vested in them by the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 do hereby resolve that the property and premises mortgaged to the said Bank by the said Bond Nos. 8465 and 10065 sold by Public Auction by Shockman and Samarawickrema, Licensed Auctioneer of Colombo for recovery of the said sum of Rupees Two Hundred and Twenty Thousand and Thirty-eight and cents Eleven (Rs. 220,038.11) and Rupees Seventy-eight Thousand Six Hundred and Seventy-two and cents Thirty-nine (Rs. 78,672.39) and with further interest on Rupees Two Hundred and Twenty Thousand and Thirty-eight and cents Eleven (Rs. 220,038.11) at 18.75% per annum from 02.01.2007 and with further interest of Rupees Seventy-eight Thousand Six Hundred and Seventy-two and cents Thirty-nine (Rs. 78,672.39) at 18% per annum from 16.08.2007 to date of sale and costs of sale and moneys recoverable under section '29L' of the said People's Bank Act Less payments (if any) since received.

DESCRIPTION OF THE PROPERTY MORTGAGED

All that divided and defined allotment of land marked Lot K depicted in Plan No. 99/274 dated 02.05.1999 made by L. D. Molligoda L. S. of the land called Imbulgaha watta situated at Owitigama in Gangaboda Pattu of Siyane Korale in the District of Gampaha Western Province and bounded on the North by Ela and field of M. A. K. Perera and others and Lot J East by Lot J and Lot P South by Lot L and Lot P West by field of M. A. K. Perera and others Lot L and ela and containing in extent Fifteen Decimal five Perches (0A, 0R, 15.5P) together with the trees, plantations, buildings and everything else standing thereon and registered under D 288/157 at the land Registry of Gampaha.

Together with the right of way over road reservation depicted in the said Plan.

By Order of the Board of Directors,

Regional Manager,
Gampaha.

People's Bank,
Regional Head Office,
No. 131, Kandy Road,
Belummahara,
Mudungoda.

06-264

SAMPATH BANK PLC (Formerly known as Sampath Bank Ltd.)

Resolution adopted by the Board of Directors of Sampath Bank PLC under Section 04 of the Recovery of Loans by Banks (Special Provisions) Act No. 04 of 1990

A/C No. : 1030 5005 0088.

AT a meeting held on 30th April, 2008 by the Board of Directors of Sampath Bank PLC it was resolved specially and unanimously :

Whereas Yanthrawala Liyanarachchige Don Gihan Mahesh Kumara and Jayamanna Mohottige Nilanthi Renuka Jayamanna both of near Haldanduwana Church, Haldanduwana, Dankotuwa, in the Democratic Socialist Republic of Sri Lanka as the Obligors have made default in the repayment of the credit facilities granted against the security of the property and premises more fully described in the schedule hereto mortgaged and hypothecated by the Mortgage Bonds Nos. 25257 dated 24th September, 2004 and 25783 dated 06 January, 2005 both attested by H. J. D. Fonseka of Wennappuwa Notary Public in favour of Sampath Bank Limited and there is now due and owing to Sampath Bank Limited as at 28 December, 2007 a sum of Rupees One Million Three Hundred and Sixty Four Thousand Two Hundred and Fifty Four and Cents Sixty Two only (Rs. 1,364,254.62) of lawful money of Sri Lanka being the total amount outstanding on the said Bonds and the Board of Directors of Sampath Bank Limited under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 do hereby resolve that the property and premises morefully described in the Schedule hereto mortgaged to Sampath Bank Limited as security for the said credit facilities by the said Bonds bearing Nos. 25257 and 25783 to sold in public auction by I. W. Jayasuriya licensed Auctioneer of Kandy for the recovery of the said sum of Rupees One Million Three Hundred and Sixty-four Thousand Two Hundred and Fifty-four and cents Sixty-two only (Rs. 1,364,254.62) together with further interest on a sum of Rupees One Million Two Hundred and Eighty-one Thousand Nine Hundred and Fifty-three and cents Four only (Rs. 1,281,953.04) at the rate of Seventeen decimal Five per centum (17.5%) per annum from 29th December, 2007 to date of satisfaction of the total debt due upon the said Bonds bearing Nos. 25257 and 25783 together with costs of advertising and other charges incurred less payments (if any) since received.

THE SCHEDULE

All that divided and defined allotment of land called contiguous Lots 03 and 04 of Ahasdiyawalawatta situated at Haldanduwana in Othara Palatha of Pitigal Korale South within the Registration Division of Marawila in the District of Puttalam, North Western Province, depicted in Plan No. 936 dated 06 January, 1995 made by W. L. H. Fernando Licensed Surveyor which is bounded on the North by land claimed by U. G. Austin Perera on the East by land claimed by Y. L. A. Don Titus Liyanarachchi and others on the South by road leading from houses to main road and on the West by Lot 02 in plan No. 936 aforesaid and containing in extent Twenty Perches

(0A, 0R, 20P) together with soil, trees, plantations, buildings and everything else standing thereon and together with all rights, ways, privileges, easements, servitudes and appurtenances thereto belonging and registered in Volume/Folio E 113/146 at the Land Registry Marawila.

By order of the Board,

Company Secretary.

06-281/4

SAMPATH BANK PLC
(Formerly known as Sampath Bank Ltd.)

Resolution adopted by the Board of Directors of Sampath Bank PLC under Section 04 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990

A/C No. : 0040 1000 2147.

AT a meeting held on 26th February, 2009 by the Board of Directors of Sampath Bank Limited it was resolved specially and unanimously:

Whereas Texone Thchnologies (Private) Limited a company duly incorporated under the Companies Laws of the Democratic Socialist Republic of Sri Lanka holding Company No. PV 7986 and having its Registered Office at No. 526/2, Elvitigala Mawatha, Colombo 05 (formerly at No. 26, 27th Lane, Colombo 03) in the said Republic as the Obligor has made default in the repayment of the credit facilities granted against the security of the property and premises more fully described in the schedule hereto mortgaged and hypothecated by the Mortgage Bonds Nos. 3344 dated 01st July, 2005 and 3867 dated 25 May, 2006 both attested by K. S. P. W. Jayaweera of Colombo Notary Public and No. 07 dated 31 January 2007 attested by N. M. Nagodavithana of Colombo Notary Public in favour of Sampath Bank PLC holding company No. PQ 144 and there now due and owing to Sampath Bank PLC as at 31st December, 2008 a sum of Rupees Forty Six Million Two Thousand Eight Hundred and Forty-nine and cents Ninety Three only (Rs. 46,002,849.93) of lawful money of Sri Lanka being the total amount outstanding on the said Bond and the Board of Directors of Sampath Bank PLC aforesaid under the powers vested by the recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 do hereby resolve that the property and premises morefully described in the Schedule hereto mortgaged to Sampath Bank PLC aforesaid as security for the said credit facility by the said Bonds bearing Nos. 3344, 3867 and 07 to be sold in public auction by Schockman and Samarawickrama licensed Auctioneers of Colombo for the recovery of the said sum of Rupees Forty-six Million Two Thousand Eight Hundred and Forty-nine and Cents Ninety-three only (Rs. 46,002,849/93) together with further interest on a sum of Rupees Twenty Six Million Nine Hundred and Ninety-six Thousand Six Hundred and Eighty-four and cents Forty-three only (Rs. 26,996,684.43) at the rate of Twenty-two per centum

(22%) per annum, further interest on a further sum of Rupees Two Million Seven Hundred and Twenty-nine Thousand Five Hundred only (Rs. 2,729,500/-) at the rate of Four decimal Five per centum (4.5%) per annum above average Weighted Prime Lending Rate (AWPLR) subject to a floor rate of Twenty Two per centum (22%) per annum further interest on a further sum of Rupees Seven Million Eighty Three Thousand only (Rs. 7,083,000) at the rate of Twenty Four per centum (24%) per annum and further interest on a further sum of Rupees Two Million Seven Hundred and Twenty Five Thousand only (Rs. 2,725,000) at the rate of Twenty Two per centum (22%) per annum from 01st January, 2009 to date of satisfaction of the total debts due upon the said Bonds bearing Nos. 3344, 3867 and 07 together with costs of advertising and other charges incurred less payments (if any) since received.

THE SCHEDULE

All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 2422 dated 26th March, 2004 made by L. R. Jayasundara Licensed Surveyor of the land called Talagahawatte together with soil, trees, plantations, buildings and everything else standing thereon and together with all rights, ways, privileges, easements, servitudes and appurtenances thereto belonging bearing assessment No. 526/2 and 526 2/1, Elvitigala Mawatha situated along Elvitigala Mawatha at Narahenpita in Ward No. 41 Kirula within the Municipal Council Limits of Colombo in the Palle Pattu of Salpiti Korale in the District of Colombo Western Province and which said Lot 1 is bounded on the North by Road on the East by Elvitigala Mawatha on the South by premises bearing Asst. No. 532, Elvitigala Mawatha and on the West by premises bearing Asst. No. 526/8, Elvitigala Mawatha and containing in extent Fourteen decimal Five Four Perches (0A, 0R, 14.54P) according to the said Plan No. 2422.

Which said Lot 1 is a resurvey of the land fully described below subsequent to the acquisition of part of same for road widening :

All that divided and defined allotment of land marked Lot 2 depicted in Plan No. 245 dated 25th July, 1980 made by S. Wickramasinghe Licensed Surveyor of the land called Talagahawatte together with soils, trees, plantations, buildings and everything else standing thereon and together with all rights, ways, privileges, easements, servitudes and appurtenances thereto belonging situated along Elvitigala Mawatha at Narahenpita aforesaid and which said Lot 2 is bounded on the North by Lot 4 on the East by Lot 3 and land acquired by State on the South by premises bearing Asst. No. 532, Elvitigala Mawatha and on the West by Lot 1 and containing in extent Sixteen decimal Five Perches (0A, 0R, 16.5P) according to the said Plan No. 245. Registered at the Land Registry Colombo in Volume/Folio A 1060/225.

By order of the Board,

Company Secretary.

06-281/9

SAMPATH BANK PLC
(Formerly known as Sampath Bank Ltd)

Resolution adopted by the Board of Directors of Sampath Bank PLC under Section 04 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990

A/C No. : 1005 5051 9350.

AT a meeting held on 27th March, 2008 by the Board of Directors of Sampath Bank Limited it was resolved specially and unanimously:

Whereas Uduwa Vidanalage Don Edward and Gangahagoda Arachchige Sujeewa Shamali Perera both of No. 114, Ellathota, Bandarawela, in the Democratic Socialist Republic of Sri Lanka as the Obligor and the said Uduwa Vidanalage Don Edward of No. 114, Ellathota, Bandarawela, aforesaid as the Mortgagee have made default in the repayment of the credit facility granted against the security of the property and premises morefully described in the schedule hereto mortgaged and hypothecated by the Mortgage Bond No. 2385 dated 22 September, 2005 attested by W. G. K. Wijetunge of Colombo Notary Public in favour of Sampath Bank Limited and there is now due and owing to Sampath Bank Limited as at 18th September, 2007 a sum of Rupees One Million Three Hundred and Forty-five Thousand Seven Hundred and Fifty-four and cents Seventy-seven only (Rs. 1,345,754/77) of lawful money of Sri Lanka being the total amount outstanding on the said Bond and the Board of Directors of Sampath Bank Limited under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 do hereby resolve that the property and premises morefully described in the Schedule hereto mortgaged to Sampath Bank Limited as security for the said credit facility by the said Bond bearing No. 2385 to be sold in public auction by I. W. Jayasuriya licensed Auctioneer of Kandy for the recovery of the said sum of Rupees One Million Three Hundred and Forty-five Thousand Seven Hundred and Fifty-four and Cents Seventy-seven only (Rs. 1,345,754.77) together with further interest on a sum of Rupees One Million Two Hundred and Eighty-two Thousand Two Hundred and Eighty-four and cents Twenty-five only (Rs. 1,282,284.25) at the rate of Twelve decimal Five per centum (12.5%) per annum from 19th September, 2007 to date of satisfaction of the total debt due upon the said Bond bearing No. 2385 together with costs of advertising and other charges incurred less payments (if any) since received.

SCHEDULE

All that divided and defined allotment of lot 1 depicted in Plan No. 408/1997 dated 03rd July, 1997 made by K. A. Rupasinghe Licensed Surveyor of the land called "Siyambalagahawatta" together with the soil, trees, plantations, buildings and everything else standing thereon with all rights, ways, privileges, easements, servitudes and appurtenances thereto belonging bearing Assessment No. 17/09, 1st Lane, Eksath Mawatha situated at Delgoda Village within the Pradeshiya Sabha Limits of Biyagama in Adikari Pattu of Siyane Korale in the District of Gampaha Western Province and which said Lot 1 is bounded on the North by land of E. A. Carlain

Nona and Lot 2 on the East by Lands of L. B. Litty Nona and L. B. Pemawathie on the South by Land of W. A. Jane Nona and West by (Lot C) Road and Lot 2, containing in extent Nineteen Perches (0A, 0R, 19P) according to the said Plan No. 408/1997 and registered in Volume/Folio C 748/175 at the Land Registry Gampaha.

Together with the right of way in over and along the road way depicted in the said Plan No. 408/1997.

By order of the Board.

Company Secretary.

06-281/5

SAMPATH BANK PLC

Resolution adopted by the Board of Directors of Sampath Bank Limited under Section 04 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990

A/C No. : 1038 5308 6519.

AT a meeting held on 26th October, 2007 by the Board of Directors of Sampath Bank Limited it was resolved specially and unanimously:

Whereas Gabbala Gedara Karunadasa and Gabbala Gedara Sampath Ruwan Nishantha both of No. 209, RB 3rd Canal, Palugasdamana, Polonnaruwa in the Democratic Socialist Republic of Sri Lanka as the Obligor and the said Gabbala Gedara Karunadasa of No. 209, RB 3rd Canal, Palugasdamana, Polonnaruwa aforesaid as the Mortgagee have made default in the repayment of the credit facility granted against the security of the property and premises morefully described in the schedule hereto mortgaged and hypothecated by the Mortgage Bond No. 555 dated 08 March, 2006 attested by S. Ranathunga of Polonnaruwa Notary Public in favour of Sampath Bank Limited and there is now due and owing to Sampath Bank Limited as at 01st June, 2007 a sum of Rupees Five Hundred and Thirty Three Thousand Three Hundred and One and Cents Seven only (Rs. 533,301/07) of lawful money of Sri Lanka being the total amount outstanding on the said Bond and the Board of Directors of Sampath Bank Limited under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 do hereby resolve that the property and premises morefully described in the Schedule hereto mortgaged to Sampath Bank Limited as security for the said credit facility by the said Bond bearing No. 555 to be sold in public auction by I. W. Jayasuriya licensed Auctioneer of Kandy for the recovery of the said sum of Rupees Five Hundred and Thirty-three Thousand Three Hundred and One and cents Seven only (Rs. 533,301.07) together with further interest on a sum of Rupees Four Hundred and Seventy-eight Thousand Two Hundred and Fifty-seven and cents Forty-nine only (Rs. 478,257.49) at the rate of Seventeen per centum (17%) per annum from 02nd June, 2007 to date of sale together with costs

of advertising and other charges incurred less payments (if any) since received.

SCHEDULE

SCHEDULE

All that divided and defined allotment of land morefully described as Lot No. 391 in the Plan No. අ.ජ.පි.පො. 20 අති 11 authenticated by the Surveyor General, together with soil, trees, plantations, buildings and every thing standing thereon with all rights, ways, privileges, easements, servitudes and appurtenance thereon of the land called “Palugasdamana” situated at Palugasdamana Village in MedaPaththuwa to Thamankaduwa Divisional Secretary’s Division within the Registration Division of Polonnaruwa in the District of Polonnaruwa North Central Province and bounded on the North by Lot No. 390 in අ.ජ.පි.පො. 20 on the East by Lot No. 146 in අ.ජ.පි.පො. 20 and on the South by Lot No. 106 in අ.ජ.පි.පො. 20 and on the West by Lot No. 103 in අ.ජ.පි.පො. 20 in extent One Acre and Seven Perches (1A, 0R, 7P) and registered in Volume/Folio L.D.O. 5/15/5/73 at the Land Registry, Polonnaruwa.

By order of the Board,

Company Secretary.

06-281/6

All that allotment of land marked Lot 804 depicted in sheet No. 13 of Final Urban Plan A2 dated 14th October, 1993 authenticated by the Surveyor General from and out of the Land called Ponnawarankulamakele situated in stage 1 of Anuradhapura New Town within the Urban Council Limits of Anuradhapura Nuwaragam Palatha East of Kanadara Korale in the District of Anuradhapura North Central Province and bounded as per said Plan A2 on the North by Lot 803 and Part of Lot 813 of same Land, on the East by Lot 605, on the South by Lot 805 of same land and on the West by Lot 813 of same land and containing in extent Naught decimal One Six Six Three Hectare (Hec. 0.1663) together with right of way in and over the Road Reservation depicted in the said Plan A2 and the house standing thereon and registered in Volume folio A 360/280 at District Land Registry, Anuradhapura.

By Order of the Board,

INDRANI GOONESEKERA,
DGM(Legal)/Board Secretary.

06-254/8

**HATTON NATIONAL BANK PLC—
ANURADHAPURA BRANCH
(Formerly known as Hatton National Bank Ltd.)**

**Resolution adopted by the Board of Hatton National Bank
PLC under Section 4 of the Recovery of Loans by Banks
(Special Provisions) Act, No. 04 of 1990**

AT a meeting of the Board of Directors of Hatton National Bank PLC held on 22nd January, 2009 it was resolved specially and unanimously:

“Whereas Loku Vithanage Douglas Perera as the Obligor has made default in payment due on Bond No. 4935 dated 28th May, 2007 attested by A. V. A. Dissanayake Notary Public of Anuradhapura in favour of Hatton National Bank PLC and there is now due and owing to the Hatton National Bank PLC as at 30th November, 2008 a sum of Rupees Four Million One Hundred and Eleven Thousand Three Hundred and Sixty-one and cents Eighty-nine only (Rs. 4,111,361.89) on the said Bond and the Board of Directors of Hatton National Bank PLC under the power vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the property and premises morefully described in the Schedule, hereto and mortgaged to Hatton National Bank PLC by the said Bond No. 4935 be sold by Public Auction by I. W. Jayasuriya, Licensed Auctioneer of Colombo for recovery of the said sum of Rs. 4,111,361.89 together with further interest from 01st December, 2008 to date of sale together with costs of advertising and other charges incurred less payments (if any) since received.

PEOPLE’S BANK—MINUWANGODA BRANCH

**Resolution under Section 29D of the People’s Bank Act,
No. 29 of 1961 as amended by the Act, No. 32 of 1986**

IT is hereby notified that following resolution was unanimously passed by the Board of Directors of the People’s Bank under Section 29D of the People’s Bank Act, No. 29 of 1961 as amended by the Act No. 32 of 1986 at their meeting held on 27.03.2009.

Whereas Weligama Acharige Nimal Somasiri Ranatunga and Weligama Acharige Chaminda Kumara Ranatunga have made default of payment due on the Bond No. 40 dated 26.06.2007 attested by H. G. N. Pragathi, Notary Public of Gampaha in favour of the People’s Bank and there is now due and owing to the People’s Bank a sum of Rupees Four Hundred and Sixteen Thousand Six Hundred and Sixty Six and cents Seventy (Rs. 416,666.70) on the said Bonds. The Board of Directors of the People’s Bank under the powers vested in them by the People’s Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 do hereby resolve that the property and premises mortgaged to the said bank by the said Bond No. 40 be sold by Public Auction by E. S. Ramanayake, Licensed Auctioneer of Colombo for recovery of the said sum of Rupees Four Hundred and Sixteen Thousand Six Hundred and Sixty Six and cents Seventy (Rs. 416,666.70) and with further interest on Rupees Four Hundred and Sixteen Thousand Six Hundred and Sixty-six and cents Seventy (Rs. 416,666.70) at 22% per annum from 28.12.2008 to date of sale and costs of sale and moneys recoverable under Section ‘29L’ of the said People’s Bank Act, Less payments (if any) since received.

DESCRIPTION OF THE PROPERTY MORTGAGED

All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 6522/2006 dated 19.11.2006 made by K. A. Foustine, Licensed Surveyor of the land called Pelahena situated at Doranagoda within the Pradeshiya Sabha Limits of Minuwangoda (Udugampola Sub Office) in Dasiya Pattu of Aluthkuru Korale in the District of Gampaha Western Province and bounded on the North by Land of L. W. Ariyaratne, Land of L. W. Somasiri and Res for Road 10ft. wide. East by Res for Road 10ft. land of K. N. Ratnasiri and land of the heirs of U. A. Lionel South by land of the heirs of U. A. Lionel, Res for Road 12 feet wide and Road 12ft. wide West by land of U. A. Jinasena and land of L. W. Ariyaratne and containing in extent Two Roods and Three decimal Nought Three Perches (0A.,02R.,3.03P.) together with soil, trees, plantations, buildings and everything else standing thereon and registered under A 318/254 at the Land Registry of Gampaha.

Together with the right of way over road reservations depicted in the said Plan.

By order of the Board of Directors,

Regional Manager,
Gampaha.

People's Bank,
Regional Head Office,
No. 131, Kandy Road,
Balummahara,
Mudungoda.

06-263

PEOPLE'S BANK—PUGODA BRANCH

**Resolution under Section 29D of the People's Bank Act,
No. 29 of 1961 as amended by the Act, No. 32 of 1986**

IT is hereby notified that following resolution was unanimously passed by the Board of Directors of the People's Bank under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 at their meeting held on 24.04.2009:

Whereas Pindeniyage Kanthi Premalatha has made default of payment due on the Bond No. 12919 dated 07.11.2007 attested by S. P. L. Wijesiriwardena, Notary Public of Gampaha in favour of the People's Bank and there is now due and owing to the People's Bank a sum of Rupees Nine Hundred and Twenty Three Thousand One Hundred and Sixty Two and cents Forty-six (Rs. 923,162.46) on the said Bond. The Board of Directors of the People's Bank under the powers vested in them by the People's Bank Act No. 29 of 1961 as amended by the Act No. 32 of 1986 do hereby resolve that the property and premises mortgaged to the said bank by the said Bond No. 12919 sold by Public Auction

by E. S. Ramanayake, Licensed Auctioneer of Colombo for recovery of the said sum of Rupees Nine Hundred and Twenty Three Thousand One Hundred and Sixty Two and cents Forty Six (Rs. 923,162.46) and with further interest on Rupees Nine Hundred and Twenty-three Thousand One Hundred and Sixty - two and cents Forty Six (Rs. 923,162.46) at 24% per annum from 19.07.2008 of sale and costs of sale and moneys recoverable under Section '29L' of the said People's Bank Act, Less payments (if any) since received.

DESCRIPTION OF THE PROPERTY MORTGAGED

All that divided and defined allotment of land marked Lot 1B depicted in Plan No. 1160A dated 15.10.2004 made by B. S. Alahakoon Licensed Surveyor of the land called Parthpayakande watta situated at Owitigama within the Pradeshiya Sabha Limits of Dompe (No. 02, Pugoda Sub Office) in Gangaboda Pattu of Siyane Korale in the District of Gampaha Western Province and bounded on the North by Lot 1C & Lot 4 in Plan No. 1160 made by B. S. Alahakoon Licensed Surveyor East by Lot 2 in Plan No. 1160 made by B. S. Alahakoon South by land of B. S. Rajapakse and West by Lot 1A and containing in extent One Rood and Seven Decimal Naught Five Perches (0A.,01R.,7.05P.) together with the trees, plantations, buildings and everthing else standing thereon and registered at the Land Registry of Gampaha under D 401/196.

Together with the right of way over the reservation for road depicted in the Plan.

By order of the Board of Directors,

Regional Manager,
Gampaha.

People's Bank,
Regional Head Office,
No. 131, Kandy Road,
Balummahara,
Mudungoda.

06-265

PEOPLE'S BANK

**Resolution under Section 29D of the People's Bank Act,
No. 29 of 1961 as amended by the Act, No. 32 of 1986**

IT is hereby notified that following resolution was unanimously passed by the Board of Directors of the People's Bank under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 at their meeting held on 22.12.2006:

Whereas Thenuwara Waduge Ariyawathie and Rajakondasinghage Sepalika have made default of payment due on mortgage Bond No. 396 dated 01.02.2006 attested by

Mr. Jayamini Ambagahawatta, Notary Public of Nuwara Eliya in favour of the said People's Bank and there is now due and owing to the People's Bank a sum of Rupees Four Hundred and Eighty Thousand Seven Hundred and Forty Four (Rs. 480,744) on the said Bond. The Board of Directors of the People's Bank under the powers vested in them by the People's Bank Act No. 29 of 1961 as amended by the Act, No. 32 of 1986 do hereby resolve that the property and premises mortgaged to the said Bank by the said Bond No. 396 sold by Public Auction by Mr. A. S. Liyanage, Licensed Auctioneer of Walawwatta, Kesbewa for recovery of the said sum of Rupees Four Hundred and Eighty thousand Seven Hundred and Forty -four (Rs. 480,744) and with further interest on Rupees Four Hundred and Eighty Thousand Seven Hundred and Forty-four (Rs. 480,744) at the rate of Sixteen decimal Seven Five (16.5%) per annum from 06.09.2006 to the date of sale with costs of sale and other charges Less payments (if any) since received.

DESCRIPTION OF THE PROPERTY MORTGAGED

All that allotment of State land called "Stage four - Magastota" depicted as Lot 47 in plan No. PPNU 852 made by the Surveyor General, situated in the village of Blackpool (Ruwana Eliya) with in the Grama Niladhari division of Black pool, in Oya Palatha Korale, in the Divisional Revenue Officer's Division of Nuwara Eliya, in the district of Nuwara Eliya, Central Province, and containing in extent Nought decimal One Three One Hectares (0.131 Ha.) bounded as follows. North by Mahagasthota Watta referred to in Plan PPNU 852; East by Lot No. 48 in Plan PPNU 852; South by Lot No. 51 in Plan PPNU 852; and West by Lot No. 45 and 46 in Plan No. PPNU 852 together with the buildings, trees, plantations and everything else standing thereon.

This property is registered at the Land Registry, Nuwara Eliya in folio 11/120/2006.

Regional Head Office,
No. 40, Park Road,
Nuwara Eliya.

06-262

COMMERCIAL BANK OF CEYLON PLC

Resolution adopted by the Board of Directors of Commercial Bank of Ceylon PLC (Reg. No. PQ 116) under Section 04 of the Recovery of Loans by Banks (Special Provisions) Act No. 4 of 1990

Loan Account No. : 356372

AT a meeting held on 22nd October, 2008 the Board of Directors of Commercial Bank of Ceylon PLC resolved specially and unanimously as follows :-

Whereas Ihalagedara Lekamlage Deepal Priyantha as the Obligor has made default in the payment due on Bond No. 1631 dated 17th March, 2007 attested by H. M. D. H. Kirinde, Notary

Public of Kurunegala in favour of Commercial Bank of Ceylon Limited now known as Commercial Bank of Ceylon PLC and there is now due and owing to the Commercial Bank of Ceylon PLC as at 24th August, 2008 a sum of Rupees Five Hundred and Eight Thousand Six Hundred and Eighty-four and cents Ninety-two (Rs. 508,684/92) on the said Bond and the Board of Directors of Commercial Bank of Ceylon PLC under the powers vested by Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 do hereby resolve that the property and premises morefully described in the schedule hereto and mortgaged to the commercial Bank of Ceylon PLC by the said Bond No. 1631 be sold by Public Auction by Mr. I. W. Jayasuriya, Licensed Auctioneer of No. 83/5, Bomaluwa Road, Watapaluwa, Kandy for the recovery of the said sum of Rupees Five Hundred and Eight Thousand Six Hundred and Eighty Four and Cents Ninety-two (Rs. 508,684/92) with further interest on a sum of Rs. 12,500/- at 26% per annum from 25th August 2008 to date of sale together with costs of advertising and any other charges incurred less payments (if any) since received.

SCHEDULE

All that divided and specific allotment of land marked Lot No. 01 in Plan No. 2260 dated 17th August, 1987 made by Y. M. A. Yapa, Licensed Surveyor of the land called and known as Muhuliyawa Estate situated at Marawita of Udukaha Western Korale of Dambadeni Hatpattu in the District of Kurunegala North Western Province and containing in extent of One Acre (1A, 0R, 0P) is bounded on the North-East by Lot 3 in the said Plan on the South-East by the Road depicted as Lot 08 in the said Plan on the South-West by the road leading from the temple to Divulgashandiya and on the North-West by the land belonging to Thomas and others together with everything standing thereon and registered in F 1252/152.

According to a recent survey the said land depicted as follows :-

All that divided and specific allotment of land marked Lot No. 01 in Plan No. 3229 dated 22nd June, 2005 made by K. A. Amaratunga, Licensed Surveyor of the land called and known as Muhuliyawa Estate situated at Marawita of Udukaha Western Korale of Dambadeni Hatpattu in the District of Kurunegala North Western Province and containing in extent of One Acre (1A, 0R, 0P) is bounded on the North-East by the land claimed by I. L. Tissa Hema Kumara on the South-East by Road on the South-West by Pradeshiya Sabha Road and on the North-West by the land of I. L. Kamal Priyantha together with everything standing thereon.

Mrs. R. R. DUNUWILLE,
Company Secretary.

06-240

COMMERCIAL BANK OF CEYLON PLC**Resolution adopted by the Board of Directors of
Commercial Bank of Ceylon PLC (Reg. No. PQ 116)
under Section 4 of the Recovery of Loans by Banks
(Special Provisions) Act, No. 04 of 1990**

Loan Account Nos. 375022, 378253 and 1340013320

AT a meeting held on 22nd December 2008 the Board of Directors of Commercial Bank of Ceylon PLC resolved specially and unanimously as follows :-

“Whereas Weerasekera Mudiyanse Indika Thushara as the Obligor has made default in the payment due on Bond No. 13389 dated 2nd July 2007 attested by G. A. C. P. Ganepola, Notary Public of Gampaha in favour of Commercial Bank of Ceylon Limited now known as Commercial Bank of Ceylon PLC and there is now due and owing to the Commercial Bank of Ceylon PLC as at 18th September 2008 a sum of Rupees Four Million Six Hundred and Eighty One Thousand Six Hundred and Forty Three and Cents Eighty Two (Rs.4,681,643.82) on the said Bond and the Board of Directors of Commercial Bank of Ceylon PLC under the powers vested by Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 do hereby resolve that the property and premises morefully described in the Schedule hereto and mortgaged to the Commercial Bank of Ceylon PLC by the said Bond No. 13389 be sold by Public Auction by Mr. I. W. Jayasuriya, Licensed Auctioneer of No. 83/5, Bomaluwa Road, Watapuluwa, Kandy for the recovery of the said sum of Rupees Four Million Six Hundred and Eighty One Thousand Six Hundred and Forty Three and Cents Eighty Two (Rs.4,681,643.82) with further interest on a sum of Rs.4,000,000 at 30% per annum from 19th September 2008 to date of sale together with costs of Advertising any other charges incurred less payments (if any) since received”

SCHEDULE

All that the divided and defined allotment of land depicted as Lot 2 in Plan No.523 dated 30th April 1967 and endorsement dated 17th March 1986 made by H. Anil Peris, Licensed Surveyor of the land called Siyambalagahawatta situated at Mahara Dalupitiya in Adikari Pattu of Siyane Korale in the District of Gampaha Western Province and bounded on the North -East by lands of Hettiarachchige S. Tissera and M. D. Cyril on the South -East by property belonging to Purana Jayasundarama Temple on the South - West by Property belonging to Purana Jayasundarama Temple and Lot 1 and on the North -West by Lot 1 and Siyambalagahawatta belonging to A. Jokin Perera and containing in extent One Rood Seven Decimal Six Eight Perches (0A., 01R. 7.68P) together with the trees plantations buildings and everything else standing thereon and registered in Volume Folio No. C. 71/246 at Gampaha Land Registry.

Together with full and free right liberty and license of ingress egress regress passage and way to go return pass and repass foot or otherwise howsoever and with or without vehicles of every King laden or unladen in over and along the Road Reservation under and

right to lay electric and telephone cables electric and telecommunication cables drainage sewerage and water pipes overhead wires water manins and other contrivances in under over and or along the Lot 1B of said Plan No. 523.

Which said Lot 2 is re surveyed and depicted as follows in recent survey.

All that the divided and defined Allotment of land depicted at Lot 2A in Plan No. 5437 dated 04th April 2007 made by S. G. Gunathilaka, Licensed Surveyor of the land called Siyambalagahawatta situated at Mahara Dalupitiya aforesaid and bounded on the North East by lands formerly of Hettiarachchige S. Tissera and M. D. Cyril on the South -East by property belongs to Purana Jayasundarama Temple and on the North -West by Lots 1 A and 1B in Plan No. 523 and Siyambalagahawatta formerly of A. J. Perera and containing in extent One Rood Six Decimal Five Perches (0A., 01R., 6.5P) together with trees, plantations buildings and everything else standing thereon.

Mrs. R. R. DUNUWILLE,
Company Secretary.

06-241

COMMERCIAL BANK OF CEYLON PLC**Resolution adopted by the Board of Directors of
Commercial Bank of Ceylon PLC (Reg. No. PQ 116)
under Section 4 of the Recovery of Loans by Banks
(Special Provisions) Act, No. 04 of 1990**

Loan Account No. 1160010241.

AT a meeting held on 29.09.2008 the Board of Directors of Commercial Bank of Ceylon PLC resolved specially and unanimously as follows :-

“Whereas Ranasinghe Arachchige Rohanasiri Priyantha ranasinghe carrying on business as the Sole Proprietor under the name and style of Hiriyala Agencies as the obligor has made default in the payment due on Bond Nos. 10801 dated 22nd October, 2002 attested by E. S. Rekawa Notary Public of Kurunegala and 48 dated 12th May, 2003 attested by H. Karunaratne, Notary Public of Kurunegala in favour of Commercial Bank of Ceylon Limited now known as Commercial Bank of Ceylon PLC and there is now due and owing to the Commercial Bank of Ceylon PLC as at 1st July, 2008 a sum of Rupees One Million Eight Hundred and Eighty Thousand Nine Hundred and One and cents Fifty (Rs. 1,880,901.50) on the said Bonds and the Board of Directors of Commercial Bank of Ceylon PLC under the powers vested by Recovery of Loans by Banks (Special Provisions) Act, No.04 of 1990 do hereby resolve that the property and premises morefully described in the Schedule hereto and mortgaged to the Commercial Bank of Ceylon PLC by the said Bond No. 10801 and 48 be sold by Public Auction by

Mr. I. W. Jayasuriya, Licensed Auctioneer of No. 83/5, Bomaluwa Road, Watapuluwa, Kandy for the recovery of the said sum of Rupees One Million Eight Hundred and Eighty Thousand Nine Hundred and One and Cents Fifty (Rs. 1,880,901.50) with further interest on the said sum of Rs. 1,880,901/50 at 33% per annum from 02nd July, 2008 to date of sale together with costs of Advertising any other charges incurred less payments (if any) since received"

SCHEDULE

All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 2000/300 dated 25th October, 2000 made by P. B. Dissanayake, Licensed Surveyor from and out the the land called Liniyagolle Bogahamulahena situated at Udawela Village in Ihala Visideke Korale of Hiriyala Hatpattu in the District of Kurunegala North Western Province and which said Lot 1 is containing in extent Ten Perches (0A, 0R, 10P) and bounded on the North-West by Main Road from Kurunegala to Dambulla on the North-East and East by Lot 2 in Plan No. 979 made by P. B. Dissanayake, Licensed Surveyor and on the South and West by Lot 1 in the said Plan No. 979 together with buildings, plantations and everything else standing thereon and registered in Volume/Folio B 815/203 at the Kurunegala Land Registry.

Above land now depicted in a recent Survey Plan No. 1213 dated 16th November 2000 made by H. Wijetunga, Licensed Surveyor and described as follows :-

All that divided and defined Allotment of land marked Lot 4 in Plan No. 1213 dated 16th November, 2000 made by H. Wijetunga, Licensed Surveyor from and out of the land called Liniyagolle Bogahamulahena situated at Udawela Village in Ihala Visideke Korale in Hiriyala Hatpattu in the District of Kurunegala North Western Province and which said Lot 4 is containing in extent Ten Perches (0A, 0R, 10P) and bounded on the North-West by Main Road from Kurunegala to Dambulla on the North-East and East by Lot 8 in the said Plan No. 1213 and on the South and West by Lot 3 in the said Plan No. 1213 together with buildings, plantations and everything else standing thereon.

Mrs. R. R. DUNUWILLE,
Company Secretary.

06-242

COMMERCIAL BANK OF CEYLON PLC

**Resolution adopted by the Board of Directors of
Commercial Bank of Ceylon PLC (Reg. No. PQ 116)
under Section 4 of the Recovery of Loans by Banks
(Special Provisions) Act, No. 04 of 1990**

Loan Account No. : 193476.

At a meeting held on 2nd May 2008 the Board of Directors of Commercial Bank of Ceylon PLC resolved specially and unanimously as follows :-

Whereas Wasala Rankothge Chandrajothy Kulawansa and Udatenne Gedera Kamala Udatenna as Obligors have made default in the payment due on Bond No. 12146 dated 6th April 2004 attested by U. I. Wijayatilake, Notary Public of Matale in favour of Commercial Bank of Ceylon Limited now known as Commercial Bank of Ceylon PLC and there is now due and owing to the Commercial Bank of Ceylon PLC as at 21st January, 2008 a sum of Rupees Three Hundred and Four Thousand Seven Hundred and Fifty-one and cents Eighty-seven (Rs. 304,751.87) on the said Bond and the Board of Directors of Commercial Bank of Ceylon PLC under the powers vested by Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 do hereby resolve that the property and premises morefully described in the Schedule hereto and mortgaged to the Commercial Bank of Ceylon PLC by the said Bond No. 2146 be sold by Public auction by Mr. I. W. Jayasuriya, Licensed auctioneer of No. 83/5, Bomaluwa Road, Watapuluwa, Kandy for the recovery of the said sum of Rupees Three Hundred and Four Thousand Seven Hundred and Fifty One and Cents Eighty Seven (Rs. 304,751.87) with further interest on a sum of Rs. 275,365.96 at 9.5% per annum from 22nd January 2008 to date of date of sale together with Costs of Advertising and any other charges incurred less payments (if any) since received.

THE SCHEDULE

All that divided and defined portion marked Lot 3 in Plan No. 1148 dated 1st June 1997 made by K. O. Perera, Licensed Surveyor of Matale in extent of Nineteen decimal Two Perches (0A., 0R., 19.2P) from and out of the land called and known as Udatenna Watta situated at Udatenna Nawaragoda in Udasiya Pattu of Matale South in the District of Matale Central Province of the Democratic Socialist Republic of Sri Lanka which said Lot 3 is bounded as per Plan No. 1148 and on the North by Lot 1 in the said Plan No. 1148 and on the East by Lot 04 in the said Plan No. 1148 on the South by Lot 5 in the said Plan No. 1148 and on the West by Road from Ukuwela to Nawaragoda together with plantations and everything standing thereon and registered in B 460/205 at the Land Registry Office Matale.

Mrs. R. R. DUNUWILLE,
Company Secretary.

06-243

SAMPATH BANK PLC

(Formerly known as Sampath Bank Ltd.)

**Resolution adopted by the Board of Directors of Sampath
Bank PLC under Section 04 of the Recovery of Loans by
Banks (Special Provisions) Act, No. 04 of 1990**

A/C No. : 0056 1000 0292.

At a meeting held on 13th March 2009 by the Board of Directors of Sampath Bank PLC it was resolved specially and unanimously :

Whereas Wanigasuriya Mudiyansele Muditha Darshani Wanigasuriya of No. 141A, Ranawana, Katugasthota in the Democratic Socialist Republic of Sri Lanka being the Sole Proprietress of the business carried on at No. C/11, New Town, Dehiattakandiya in the said Republic under the name and style of “Yashoda Trading” as the Obligor has made default in the repayment of the credit facilities granted against the security of the property and premises morefully described in the Schedule hereto mortgaged and hypothecated by the Mortgage Bonds Nos. 74 dated 30 June 2004 attested by R. G. D. Sunari of Colombo Notary Public and 327 dated 30th January, 2008 attested by J. C. R. Rangama of Badulla in favour of Sampath Bank PLC holding Company No. PQ 144 and there is now due and owing on the said Bonds Nos. 74 and 327 to Sampath Bank PLC as at 17th February, 2009 a sum of Rupees Six Million Two Hundred and Thirty-nine Thousand Two Hundred and Thirteen and cents Eighteen only (Rs. 6,239,213.18) of lawful money of Sri Lanka being the total amount outstanding on the said Bonds and the Board of Directors of Sampath Bank PLC aforesaid under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 do hereby resolve that the property and premises morefully described in the Schedule hereto mortgaged to Sampath Bank PLC aforesaid as security for the said credit facilities by the said Bonds bearing Nos. 74 and 327 to be sold in public auction by Schokmen and Samarawickrama Licensed Auctioneers of Colombo for the recovery for the said sum of Rupees Six Million Two Hundred and Thirty Nine Thousand Two Hundred and Thirteen and Cents Eighteen Only (Rs. 6,239,213.18) together with further interest on a sum of Rupees Three Million One Hundred and Seventy Two Thousand Eight Hundred Only (Rs. 3,172,800) at the rate of Seventeen decimal Five per centum (17.5%) per annum and further interest on a further sum of Rupees Two Million Two Hundred and Eighty Six Thousand Only (Rs. 2,286,000) at the rate of Two decimal Five per centum (2.5%) per annum above Average Weighted Prime Lending Rate from 18 February 2009 to date of satisfaction of the total debt due upon the said Bonds bearing Nos. 74 and 327 together with costs of advertising and other charges incurred less payments (if any) since received.

SCHEDULE

All that divided and defined allotment of land marked Lot 9 depicted in Plan No. 1449 dated 18th July, 1979 made by M. F. Ismail Licensed Surveyor of the land called “23 housing Units of the Uva Bintenna V. C. Housing Scheme” together with the soil, trees, plantations, buildings and everything else standing thereon and together with all rights, ways, privileges, easements servitudes and appurtenances thereto belonging bearing Assessment No. 31 situated at “Ridikotaliya Village in Mahiyangana in Bintenna Korale of Bintenna Division in the District of Badulla, Uva Province and which said Lot 9 is bounded on the North by Lot 6 claimed by Newtown on the East by land claimed by M. B. Dissanayake (Lot 8 in Plan No. 1449) on the South by Road and on the West by land claimed by Ananda (Lot 10 in Plan No. 1449) and containing in extent Thirteen decimal Three Five Perches (0A. 0R. 13.35P.) according to the said Plan No. 1449. Registered at the Land Registry Badulla in Volume/Folio E45/198.

Which said Lot 9 is re-surveyed and is described as follows;

All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 54/01/2004 dated 21 March 2004 made by W. A. Piyadasa Licensed Surveyor of the land called “23 housing Units of the Uva Bintenna V. C. Housing Scheme” together with the soil, trees, plantations, buildings and everything else standing thereon and together with all rights, ways, privileges, easements, servitudes and appurtenances thereto belonging bearing Assessment No. 31 situated at Ridikotaliya Village aforesaid and which said Lot 1 is bounded on the North by Lot 6 in Plan No. 1449 East by land claimed by M. B. Dissanayake (Lot 8 in Plan No. 1449) on the South by Road and on the West by land claimed by Ananda (Lot 10 in Plan No. 1449) and containing in extent Thirteen decimal Three Five Perches (0A. 0R. 13.35P.) according to the said Plan No. 1449.

By order of the Board,

Company Secretary.

06-281/7

COMMERCIAL BANK OF CEYLON PLC

Resolution adopted by the Board of Directors of Commercial Bank of Ceylon PLC (Reg. No. PQ 116) under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990

Loan Account No. : 374648.

AT a meeting held on 18th February 2009 the Board of Directors of Commercial Bank of Ceylon PLC resolved specially and unanimously as follows :-

“Whereas Konara Gedara Mudiyansele Rathnayake Banda as the Obligor has made default in the payment due on Bond No. 3505 dated 02nd July 2007 attested by S. Jayasinghe, Notary Public of Kegalle in favour of Commercial Bank of Ceylon Limited now known as Commercial Bank of Ceylon PLC and there is now due and owing to the Commercial Bank of Ceylon PLC as at 29th December 2008 a sum of Rupees Five Hundred and Sixty-three Thousand Two Hundred and Twenty Three and cents Forty-three (Rs. 563,223.43) on the said Bond and the Board of Directors of Commercial Bank of Ceylon PLC under the powers vested by Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 do hereby resolve that the property and premises morefully described in the schedule hereto and mortgaged to the Commercial Bank of Ceylon PLC by the said Bond No. 3505 be sold by Public Auction by Mr. I. W. Jayasuriya, Licensed Auctioneer of No. 83/5, Bomaluwa Road, Watapuluwa, Kandy for the recovery of the said sum of Rupees five Hundred and Sixty Three Thousand Two Hundred and Twenty Three and Cents Forty Theree (Rs. 563,223.43) with further interest on a sum of Rs. 458,000 at 26% per annum

from 30th December 2008 to date of sale together with costs of Advertising and any other charges incurred less payments (if any) since received.”

SCHEDULE

All that divided and defined allotment of land marked Lot 03 depicted in Plan No. 64/01/2007 dated 27th January 2007 made by Mr. W. A. Piyadasa, Licensed Surveyor of the land called Habolle Hena now Watta *alias* Ranhamyge Kotuwa situated at Muruddeniya Village in Thumpane Gam Ata Palatha in the District of Kandy Central Province and which land is containing in extent of Furteen Decimal Five Perches (0A, 0R, 14.5P) and bounded according to the said Plan on the North by Lot 1 on the East by Habolle Gedara Watta Claimed by H. R. Gunarathna and others on the South by Sivurupitiya Muruddeniya Main Road and on the West by Lot 1 and everything else standing there on including tiled house on it and registered under Volume/Folio K 379/82 and 83 at the Kandy land registry.

Mrs. R. R. DUNUWILLE,
Company Secretary.

06-244

SAMPATH BANK PLC (Formerly known as Sampath Bank Ltd.)

Resolution adopted by the Board of Directors of Sampath Bank PLC under Section 04 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990

A/C No. : 1016 5316 2619.

AT a meeting held on 26th February, 2009 by the Board of Directors of Sampath Bank PLC it was resolved specially and unanimously :

Whereas Upul Wickramasekara and Honerine Alexandra Kahawe both of 50/2, Vijaya Road, Gampaha in the Democratic Socialist Republic of Sri Lanka as the Obligors have made default in the repayment of the credit facility granted against the security of the property and premises morefully described in the Schedule hereto mortgaged and hypothecated by the Mortgage Bond No. 231 dated 31st July, 2006 attested I. I. R. Weragoda of Gampaha Notary Public in favour of Sampath Bank PLC Holding Company No. PQ 144 and there is now due and owing to Sampath Bank PLC aforesaid as at 17th December, 2008 a sum of Rupees Twenty-five Million Three Hundred and Thirty-one Thousand Seven Hundred and Twenty-five and cents Forty-three only (Rs. 25,331,725.43) of lawful money of Sri Lanka being the total amount outstanding on the said Bond and the Board of Directors of Sampath Bank PLC under the powers vested by the Recovery of Loans by Banks (Sepecial Provisions) Act, No. 04 of 1990 do

hereby resolve that the property and premises morefully described in the Schedule hereto mortgaged to Sampath Bank PLC aforesaid as security for the said credit facility by the said Bond bearing No. 231 to be sold in public auction by Schokman and Samarawickrama Licensed Auctioneers of Colombo for the recovery of the said sum of Rupees Twenty-five Million Three Hundred and Thirty-one Thousand Seven Hundred and Twenty-five and cents Forty-three only (Rs. 25,331,725. 43) together with further interest on a sum of Rupees Twenty-two Million Five Hundred and Fifty-four Thousand Six Hundred and Fifty-two and cents Thirty-four only (Rs. 22,554,652.34) at the rate of Fourteen per centum (14%) per annum from 18th December, 2008 to date of satisfaction of the total debt due upon the said Bond bearing No. 231 together with costs of advertising and other charges incurred less payments (if any) since received.

SCHEDULE

All that divided and defined allotments of land marked Lot 1 depicted in Plan No. 3480 dated 21st February, 1999 made by K. A. P. Kasturiratne Licensed Surveyor of the land called “Portion of Moonamalgahawatta together with soils, trees, plantations, buildings and everything else standing thereon and together with all rights, ways, privileges, easements, servitudes and appurtenances thereto belonging bearing Assessment No. 109, Baddhaloka Mawatha, Gampaha situated at Gampaha Medagama within the Municipial Council Limits of Gampaha in the Ragam Pattu of Aluthkuru Korale in the District of Gampaha Western Province and which said Lot 01 is bounded on the North by premises bearing Assessment No. 1, Tissa Road on the East by Tissa Road on the South by Baudhaloka Mawatha and on the West by premises bearing Assessment No. 103, Baudhaloka Mawatha and containing in extent Twenty Six decimal Three Perches (0A. 0R. 26.3P.) according to Plan No. 3480 aforesaid.

Which said Lot 1 in Plan No. 3480 is a recent survey of the land described below :

All that divided and defined allotment of land depicted in Plan No. 51 dated 03rd September, 1938 made by J. C. Chapman Licensed Surveyor of the land called Moonamalgahawatte Deken Panguwa together with soil, trees, plantations, buildings and everything else standing thereon situated at Gampaha Medagama aforesaid and which said land is bounded on the North by the portion of Moonamalgahawatte claimed by the late Edirisoori Mohottige Girigories Seram on the East by Dewata Road (Now Tissa Road) on the South by King George Avenue and on the West by the half share of this land allotted to S. C. Wickramasinghe and containing in extent Twenty Seven decimal Four Five Perches (0A. 0R. 27.45P.) according to Plan No. 51 aforesaid and registered in Volume/Folio G 47/206 at the Land Registry Gampaha.

By order of the Board,

Company Secretary.

06-281/2