



**PARLIAMENT OF THE DEMOCRATIC
SOCIALIST REPUBLIC OF
SRI LANKA**

**PREVENTION OF FRAUDS (AMENDMENT)
ACT, No. 4 OF 2024**

[Certified on 23rd of January, 2024]

Printed on the Order of Government

Published as a Supplement to Part II of the **Gazette of the Democratic
Socialist Republic of Sri Lanka** of January 26, 2024

PRINTED AT THE DEPARTMENT OF GOVERNMENT PRINTING, SRI LANKA
TO BE PURCHASED AT THE GOVERNMENT PUBLICATIONS BUREAU, COLOMBO 5

Price : Rs. 12.00

Postage : Rs. 150.00

This Act can be downloaded from www.documents.gov.lk



[Certified on 23rd of January, 2024]

BE it enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows: -

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| <p>1. This Act may be cited as the Prevention of Frauds (Amendment) Act, No. 4 of 2024.</p> | Short title |
| <p>2. Section 2 of the Prevention of Frauds Ordinance (Chapter 70) is hereby amended as follows: -</p> <p>(1) by the renumbering of that section as subsection (1);</p> <p>(2) in the renumbered subsection (1) thereof-</p> <p>(a) by the repeal of paragraph (a), and the substitution therefor of the following:-</p> <p>“(a) the relevant deed or instrument shall be in writing, signed by every executant or by any person duly authorised by such executant and the witnesses in the presence of a licenced notary public present at the same time and in the presence of one another, and the same shall be attested by such notary; and”;</p> <p>(b) in paragraph (b), by the substitution for the words, “the relevant deed or instrument:” of the words, “the relevant deed or instrument, in the presence of such notary public and the witnesses:”;</p> <p>(3) by the addition, immediately after subsection (1) of that section, of the following new subsection: -</p> | Amendment of section 2 of Chapter 70 |

“(2) In relation to a transfer deed –

- (a) both the transferor and the transferee shall affix their signatures and thumb impressions as required by subsection (1):

Provided however, where the transferee is unable to be present and execute the deed or instrument, he shall authorise in writing, any other person to sign such deed or instrument on his behalf, who shall comply with the requirements set out in subsection (1):

Provided further, where the transferee is a corporate body and where the Board of Directors of such corporate body is unable to be present and execute the deed or instrument, such Board shall authorise in writing, any other person to sign such deed or instrument on his behalf, who shall comply with the requirements set out in subsection (1).

- (b) if the transferee is a minor, a guardian shall be a competent person to act on behalf of the transferee for the purpose of this section.”.

Sinhala text to
prevail in case
of inconsistency

3. In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail.

