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The Gazette of the Democratic Socialist Republic of Sri Lanka
EXTRAORDINARY

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No. 2091/41 - WEDNESDAY, OCTOBER 03, 2018

(Published by Authority)

PART IV (A) — PROVINCIAL COUNCILS

NOTIFICATION OF PROVINCIAL COUNCILS

North Central Provincial Council

Pawn Brokers Statute No. 3 of 2017 of the North Central Provincial Council
Order under section 55

By virtue of the powers vested in me under section 55 of the Pawn Brokers Statute No. 3 of 2017 of the North Central Province I, M.P. Jayasinghe, Governor of the North Central Province do hereby declare that the following orders pertaining to the business of Pawn broking shall come into effect from 1st January, 2018.

Orders

1. Registration fee, Annual License fee and Security
 - i. Registration fee for a Pawn Broking Business - Section 4(1) Rs. 25,000.00
 - ii. Annual License fee for a Pawn Broking Business - Section 9(1) Rs. 5,000.00
 - iii. Security to be deposit to be made by a license holder - Section 7(1) Rs. 100,000.00
2. Interest Rate
The rate of interest on every rupee or a fraction of a rupee lent shall be two cents for every month or part thereof - Section II (Section 20)
3. Whenever, the transactions of pawning is taken place the Pawn Broker should ensure that the copy of National Identity Card, valid Passport or Driving License of the person concern, should be obtained and kept under safe custody.

M.P. JAYASINGHE,
Governor,
North Central Province.

North Central Province Governor's Office,
Anuradhapura.

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