



**PARLIAMENT OF THE DEMOCRATIC
SOCIALIST REPUBLIC OF
SRI LANKA**

**THE WORLD FELLOWSHIP OF BUDDHISTS
SRI LANKA CENTRE (INCORPORATION)
ACT, No. 1 OF 2009**

[Certified on 22nd January, 2009]

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*The World Fellowship of Buddhists Sri Lanka
Centre (Incorporation) Act No. 1 of 2009*

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L.D.—O. I.N.C. 4/2007.

AN ACT TO INCORPORATE THE WORLD FELLOWSHIP OF BUDDHISTS
SRI LANKA CENTRE.

WHEREAS an Association called and known as the “World Fellowship of Buddhists Sri Lanka Regional Centre ” has heretofore been formed in Sri Lanka for the purpose of effectually carrying out and transacting all objects and matters connected with the said Association according to the rules agreed to by its members :

Preamble.

AND WHEREAS the said Association has heretofore successfully carried out and transacted the several objects and matters for which it was formed and has applied to be incorporated, and it will be for the public advantage to grant the application :

BE it therefore enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows:—

1. This Act may be cited as the World Fellowship of Buddhists Sri Lanka Centre (Incorporation) Act, No. 1 of 2009.

Short Title

2. From and after the date of commencement of this Act, such and so many persons as now are members of the World Fellowship of Buddhists Sri Lanka Regional Centre (hereinafter referred to as the “Centre”) and such other persons shall hereafter be admitted as members of the Corporation hereby constituted, shall be a body corporate with perpetual succession, under the name and style of the “World Fellowship of Buddhists Sri Lanka Centre”, (hereinafter referred to as “the Corporation”) and by that name may sue and be sued, in all courts, with full power and authority to have and use a common seal and to alter the same at its pleasure.

Incorporation of
the world
fellowship of
Buddhists
Sri Lanka
Centre.

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General objects
of the
Corporation.

3. The general objects for which the Corporation is constituted are hereby declared to be—

- (a) to represent Sri Lanka within the World Fellowship of Buddhists;
- (b) to encourage the membership to abide by Buddhist principles;
- (c) to develop unity among Buddhists within the region and world over;
- (d) to promote the Buddha Sasana among the Buddhists in the region as well as in other parts of the world;
- (e) to encourage and assist Buddhists particularly Buddhist women to organize themselves to further the Buddhist philosophy and Buddhist culture;
- (f) to undertake research activities on Buddhism and the publication of appropriate texts relating to Buddhism;
- (g) to provide appropriate facilities for the advancement of religious education of Buddhist Monks;
- (h) to organize and implement social, cultural, educational and rehabilitation programmes for persons of the Buddhist faith;
- (i) to promote peace, unity and friendship among persons of the Buddhist faith;
- (j) to implement programmes of the World Fellowship of Buddhists for the benefit of persons of the Buddhist faith;
- (k) to organize and conduct lectures, seminars, workshops, exhibitions and other appropriate programmes and activities for persons of the Buddhist faith in order to promote the objects of the Corporation;

- (l) to provide necessary assistance and facilities to Buddhist visitors to Sri Lanka particularly the representatives of the Centres of the World Fellowship of Buddhist; and
- (m) to liaise with other institutions and organizations having objects similar to those of the Corporaion.

4. (1) The management and administration of the affairs of the Corporation shall subject to the provisions of this Act be administered by an Executive Committee (hereinafter refferd to as the “Executive Committee”) consisting of office bearers and such number of Committee members elected in the manner as may be provided by the rules of the Corporation made under section 6.

Management of the affairs of the Corporation.

(2) The first Executive Committee of the Corporation shall consist of the members of the Executive Committee of the Centre who hold office on the day immediately preceding the date of commencement of this Act.

5. Subject to the provisions of this Act and any other written law, the Corporation shall have the power to do, perform and execute all such acts and matters as are necessary or desirable for the promotion or furtherance of the objects of the Corporation or any one of them, including the power—

Powers of the Corporation.

- (a) to purchase, acquire, rent, construct and otherwise obtain lands or buildings which may be required for the purposes of the Corporation;
- (b) to raise funds and receive grants, gifts or donations in cash or kind;
- (c) to make, draw, accept, discount, endorse, negotiate, buy, sell and issue bills of exchange, cheques, promissory notes and other negotiable instruments and to open, operate, maintain and close accounts in any bank;

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- (d) to invest any funds that are not immediately required for the purposes of the Corporation, in such manner as the Executive Committee may determine;
- (e) to appoint, employ, dismiss or terminate the services of officers and servants of the Corporation and exercise disciplinary control over them and to pay them such salaries, allowances and gratuities as may be determined by the Corporation;
- (f) to train personnel in Sri Lanka or abroad for the purposes of the Corporation; and
- (g) to do all other things as are necessary or expedient for the proper and effective carrying out of the objects of the Corporation.

Rules of the
Corporation.

6. (1) It shall be lawful for the Corporation, from time to time, at any general meeting of the Corporation and by a majority of not less than two-thirds of the members present and voting, to make rules, not inconsistent with the provisions of this Act or any other written law, for all or any of the following matters :—

- (a) the classification of membership, admission, withdrawal, expulsion or resignation of members and fees payable by the members;
- (b) the election of office bearers of the Executive Committee or vacation of or removal from office and the powers, duties and functions of the office bearers;
- (c) the appointment, powers, functions and duties and the terms and conditions of the various officers, agents and servants of the Corporation;
- (d) the procedure to be followed at the summoning and holding of meetings of the Executive Committee, the Corporation or any sub-committee thereof,

filling of vacancies, notices and agenda of such meetings, the quorum and the conduct of business thereat;

- (e) the qualifications and disqualifications for members of the Executive Committee and the Corporation; and
- (f) the administration and management of the property of the Corporation for the accomplishment of the objects of the Corporation.

(2) Any rule made by the Corporation may be amended, altered, added to or rescinded at a like meeting and in like manner, as a rule made under subsection (1) of this section.

(3) The members of the Corporation shall at all times be subject to the rules of the Corporation made under this section.

7. (1) The Corporation shall have its own fund.

Fund of the Corporation.

(2) All moneys received by way of gift, bequest, donation, subscription, contribution, fees or grant for and on account of the Corporation shall be deposited in one or more banks approved by the Executive Committee to the credit of the Corporation.

(3) There shall be paid out of the Fund, all sums of money as are required to defray any expenditure incurred by the Corporation in the exercise, performance and discharge of its powers, duties and functions under the Act.

8. (1) The financial year of the Corporation shall be the calendar year.

Accounts and Auditing.

(2) The Corporation shall cause proper accounts to be kept of its income and expenditure, assets and liabilities and all other transactions of the Corporation.

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(3) The accounts of the Corporation shall be audited annually by a qualified auditor appointed by the Executive Committee.

(4) In this section “qualified auditor” means—

- (a) an individual who, being a member of the Institute of Chartered Accountants of Sri Lanka or of any other Institute established by law, who possesses a certificate to practice as an Accountant, issued by the Council of such Institute; or
- (b) a firm of Accountants, each of the resident partners of which, being a member of the Institute of Chartered Accountants of Sri Lanka or of any other Institute established by law, who possesses a certificate to practice as an Accountant, issued by the Council of such Institute.

Debts due by
and payable to
the Centre.

9. All debts and liabilities of the Centre existing on the day immediately preceding the date of commencement of this Act, shall be paid by the Corporation, hereby constituted and all debts due to and subscriptions and contributions payable to the centre on that day shall be paid to the Corporation for the purposes of this Act.

Limitation of
liability of
members.

10. No member of the Corporation shall, for the purpose of discharging the debts and liabilities of the Corporation, or for any other purpose, be liable to make any contribution exceeding the amount of such membership fees as may be due from time to time to the Corporation.

Property
remaining on
dissolution.

11. If upon the dissolution of the Corporation there remains after the satisfaction of all its debts and liabilities any property whatsoever, such property shall not be distributed among the members of the Corporation, but shall be given or transferred to some other institution or institutions having objects similar to those of the Corporation, and which is or are by the rules prohibited from distributing any income or property among its or their members.

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12. The seal of the Corporation shall not be affixed to any instrument whatsoever, except in the presence of two members of the Executive Committee of the Corporation and who shall sign their names to the instrument in token of their presence and such signing shall be independent of the signing of any person as a witness.

Seal of the
Corporation.

13 Nothing in this Act contained shall prejudice or affect the rights of the Republic or of any body politic or corporate.

Saving of the
rights of the
Republic.

14. In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail.

Sinhala text to
prevail in case of
inconsistency.

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