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# The Gazette of the Democratic Socialist Republic of Sri Lanka EXTRAORDINARY

අංක 1981/34 - 2016 අගෝස්තු මස 23 වැනි අඟහරුවාදා - 2016.08.23

No. 1981/34 - TUESDAY AUGUST 23, 2016

(Published by Authority)

## PART I : SECTION (I) — GENERAL

### Government Notifications

#### CUSTOMS NOTIFICATIONS

##### **Method for Determination of Customs Value under the Schedule 'E' of the Customs (Amendment) Act, No. 2 of 2003 for Disposal of Machinery and Equipment imported on Re-Export Basis**

WITH the Provisions of the Schedule 'E' of the Customs (Amendment) Act, No. 2 of 2003, a method for determination of Customs value for disposal of machinery and mechanical appliance, parts thereof ; classifiable under the Chapter 84 of the Harmonized Commodity Coding System and listed out in the Schedule 1 below, imported on re-export basis for the Government Approved Special Projects is hereby established.

Accordingly, the Customs value for disposal of machinery or mechanical appliance, parts thereof ; classifiable under the Chapter 84 of the Harmonized Commodity Coding System and listed out in Schedule 1 below, imported on Re-Export basis for the Government Approved Special Government Project is established on the basis of the period of usage of such machinery or mechanical appliance, parts thereof.



SCHEDULE 1

<i>HS Chapter</i>	<i>Description</i>	<i>Period of Usage in Sri Lanka</i>	<i>Customs Value for Disposal</i>
Chapter 84	Machinery and Mechanical Appliance : Parts thereof ;	10 years old or more	10% of the CIF Value
		Less than 10 years but more than 05 years	50% of the CIF Value
		Less than 05 years but more than 01 year*	60% of the CIF Value

*\*Machinery or Mechanical Appliance imported on re-export basis but has only one year or less than one year period of usage shall be disposed at the rate of duties prevailed at the time of importation if approved by the Ministry of Finance.*

Period between the date of importation to Sri Lanka and the date of disposal of the relevant machinery or mechanical appliance, parts thereof ; shall be taken for the computation of the period of usage.

The Fiscal levies payable at the time of disposal of such machinery or mechanical appliance, parts thereof to be calculated at the rates of duties prevailed at the time of importation of such machinery or mechanical appliance, parts thereof.

RAVI KARUNANAYAKE,  
MINISTER OF FINANCE.

Ministry of Finance,  
Colombo 01.  
23rd August 2016,

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