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# The Gazette of the Democratic Socialist Republic of Sri Lanka EXTRAORDINARY

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## PART I : SECTION (I) — GENERAL

### Central Bank of Sri Lanka Notices

The Finance Business Act, No. 42 of 2011

CANCELLATION of Licence issued to LOLC Development Finance PLC, due to amalgamation with LOLC Finance PLC under the Finance Business Act, No. 42 of 2011.

**Dr. P. NANDALAL WEERASINGHE,**  
Chairman of the Monetary Board and the  
Governor of the Central Bank of Sri Lanka.

The public is hereby informed that, due to the amalgamation of LOLC Development Finance PLC with LOLC Finance PLC as part of the Masterplan for Consolidation of Non-Bank Financial Institutions Sector, the Monetary Board of the Central Bank of Sri Lanka, in terms of the Finance Business Act, No. 42 of 2011, has cancelled the Licence issued to LOLC Development Finance PLC of No. 100/1, Sri Jayawardenapura Mawatha, Rajagiriya, to carry on finance business, with effect from 31.01.2023.

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