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EXTRAORDINARY

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PART IV (A) – PROVINCIAL COUNCILS

Provincial Councils Notifications

WESTERN PROVINCE PROVINCIAL COUNCIL

Pawnbrokers' (Amendment) Statute of Western Province, No. 01 of 2018

I, Edirisinghe Arachchige Isura Dewapriya Dharmasena Perera, the Chief Minister and Minister of Finance and Planning, Engineering Services, Law and Order, Local Government and Provincial Administration, Economic Promotion, Electricity and Energy, Environmental Affairs, Water Supplies and Drainage and Tourism Affairs of Western Province do hereby declare that Pawnbrokers' (Amendment) Statute of Western Province No. 01 of 2018 will be enforced with effect from 23.03.2018 as Hon. Governor's assent has received to the said Amendment Statute on 23.03.2018.

EDIRISINGHE ARACHCHIGE ISURA DEWAPRIYA DHARMASENA PERERA,
Chief Minister and Minister of Finance and Planning,
Engineering Services, Law and Order, Local Government and
Provincial Administration, Economic Promotion, Electricity and Energy,
Environmental Affairs, Water Supplies and Drainage and
Tourism Affairs of the Western Province Provincial Council.

At Chief Ministry of Western Provincial Council,
Shrawasthi Mandiraya,
Colombo 07,
18th April, 2018.

PAWNBROKERS' (AMENDMENT) STATUTE NO. 01 OF 2018 OF WESTERN PROVINCE

A statute to amend the Pawnbrokers' Statute No. 01 of 2015

Be it enforced by the Western Province Provincial Council of Democratic Socialist Republic of Sri Lanka as follows:–

01. This Statute shall be cited as Pawnbrokers' (Amendment) Statute No. 01 of 2018 of Western Province and shall come into effect from the date of assent of Hon. Governor.

Short Title and
Date of
Enforcement



Amending the Long Title	02. Instead of the long title of the main statute, the following long title will be substituted and the said title shall be amended hereby. A statute to regularize pawnbrokers' business except a pawning business carried out by a registered bank, to allocate provisions for other matters or matters incidental thereto and to repeal the Pawnbrokers' Statute No. 03 of 2001. Provisions of this statute are inconsistent with the provisions of Pawnbrokers' Ordinance No. 13 of 1942 and Mortgage Act, No. 06 of 1949.
Amending Sub-section 9 of the main statute	03. In place of "Provincial Council" in Sub-section 9(3) of the main statute, by substituting the word "savings", the said section is amended hereby.
Amending Sub-section 18 of the main statute	04. By removing the words "the pawn broker shall bear expenses for the supply of those stamps" the said section is amended hereby.
Amending Section 20 of the main statute	05. Section 20 of the main statute will hereby be amended by substituting the words "twelve months" instead of "twenty four months".
Amending Section 65 of the main statute	06. Section 65 will be amended hereby having substituted the following mentioned interpretation instead of the interpretation of the term "a registered bank". "A registered bank" means a licensed commercial bank as interpreted in the Bankings Act No. 30 of 1988.
Amending the second schedule of the main statute	07. In place of the words "twenty four month" included in the second scheduled of the main statute, the second schedule is hereby amended by substituting the words "twelve months".
Sinhala text to prevail in case of inconsistency	08. In case of any inconsistency between Sinhala and Tamil texts of this statute, Sinhala text shall prevail.