

**PARLIAM  
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**WADDUWA  
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**Price : Rs. 7.00**

*Wadduwa Vivekarama  
Foundation (L.D.—O. (INC.) 10)*

[Certified]

L. D. — O. (INC.) 10

AN ACT TO INCORPORATE  
L. D. — O. (INC.) 10

WHEREAS a Foundation  
Vivekarama Community Development  
heretofore been established  
effectually carrying out  
with the said Foundation  
its members:

AND WHEREAS  
successfully carried out  
and matters for which  
be incorporated and  
grant such applications

BE it therefore enacted  
Socialist Republic

1. This Act may be  
Community Development  
No. 25 of 2008.

2. From and after the  
such and so many persons  
Vivekarama Community  
(hereinafter referred to as  
hereafter be administered  
hereby constituted  
perpetual succession  
“Wadduwa Vivekarama  
Foundation”, (hereinafter  
and by that name  
authority to have,  
same at its pleasure

**General Objects  
of the  
Corporation.**

*Wadduwa Vivekananda  
Foundation (Incorporated)*

4. (1) The management of the affairs of the Corporation under this Act and the rules made thereunder, shall be vested in a body to be referred to as "the Board of Directors", which shall be the Chairman and such other members as may be determined among the members of the Corporation by such rules.

(2) The first Board of Directors of the Corporation shall be the Board of Directors of the Corporation immediately preceding the commencement of this Act, and which shall hold office until the next annual general meeting of the Corporation.

5. (1) The Viharadhipati of the Viharaya, holding office at the time of the commencement of this Act, shall be the first Chairman of the Corporation.

(2) Where the Patron of the Viharaya is ill or otherwise infirm and is temporarily unable to perform his duties, the senior pupil of the Patron shall perform all the duties of the Patron.

6. (1) The Board shall maintain a register in which every person who is a member of the Corporation at the time of the commencement of this Act, is a member of the Corporation thereafter duly admitted, and who has had his name inscribed in the register, shall be entered.

(2) The register shall contain the following particulars:

- (a) the name of the member;
- (b) the date when the name was inscribed;
- (c) the date when the member died.

## **Powers of the Corporation.**

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## **Rules of the Corporation.**

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*Waddiwa Vivekananda  
Foundation (Incorporated)*

- (b) election of the members of the office of the officers and their duties and conditions of service;
- (c) appointment, engagement of agents and servants, their duties, functions and remuneration to be paid;
- (d) the procedure to be followed and holding of the Corporation or of vacancies, notice of the quorum to be thereat;
- (e) the qualifications for membership of the Corporation;
- (f) the administration of the Corporation;
- (g) generally, for the Corporation and its officers.

(2) All members of the Corporation shall be subject to the rules of the Corporation.

9. (1) The Corporation shall receive moneys heretofore received by way of gift, bequest, donation, fees or grants for and on behalf of the Corporation deposited to the credit of the Corporation in any bank as the Board shall determine.

(2) The Corporation shall maintain a reserve or sinking fund for the development and preservation of the Corporation.

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**Accounts and  
audit.**

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**Debts due by  
and payable to  
the Foundation.**

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12. The Corporation shall be able and capable in law to acquire and hold any property, movable or immovable, upon or by virtue of any instrument of purchase, grant, gift or lease or upon or by virtue of any testamentary disposition or otherwise, and all such property shall be held by the Corporation for the purposes of this Act and subject to the rules of the Corporation made under section 8 with full power (subject always to the provisions of any written law relating to trusts and of the relative instrument or disposition) to sell, mortgage, lease, exchange or otherwise dispose of the same.

Corporation may hold property movable and immovable.

13. The seal of the Corporation shall not be affixed to any instrument whatsoever except in the presence of the Chairman and the Treasurer or such other person duly authorised by the Board, both of whom shall sign their names on the instrument in token of their presence, and such signing shall be independent of the signing of any person as a witness.

Seal of the Corporation.

14. No member of the Corporation shall, for the purpose of discharging the debts and liabilities of the Corporation, or for any other purpose, be liable to make any contribution exceeding the amount of membership fees as may be due from him to the Corporation.

Limitation of liability of members.

15. If upon the dissolution of the Corporation there remains after the satisfaction of all its debts and liabilities any property whatsoever, such property shall not be distributed among the members of the Corporation but shall be given or transferred to some other institution or institutions having objects similar to those of the Corporation and which is or are by the rules made under section 8 prohibited from distributing any income or property among its members.

Property remaining on dissolution.

16. Nothing in this Act contained shall prejudice or affect the rights of the Republic or any body politic or corporation.

Savings of the rights of the Republic and others.

17. In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail.

Sinhala text to prevail in case of inconsistency.



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