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# The Gazette of the Democratic Socialist Republic of Sri Lanka EXTRAORDINARY

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## PART I : SECTION (I) — GENERAL

### Government Notifications

#### FOREIGN EXCHANGE ACT, No. 12 OF 2017

REGULATION made under Section 29 read with Section 7 of the Foreign Exchange Act, No. 12 of 2017.

The Government of Sri Lanka and State - Owned Enterprises of the Government of Sri Lanka (with over 50% share capital owned by the Government) are hereby permitted to borrow from outside Sri Lanka in Designated Foreign Currency, subject to the approval of the relevant Line Ministry and any other relevant authority, without the loan proceeds being routed through the Inward Investment Account of the lender. Details of such borrowing shall be reported by the Department of External Resources, Department of Public Enterprises and Department of National Budget (as applicable) of the Ministry of Finance to the Director, Department of Foreign Exchange within one (01) month of receipt of the loan proceeds into Sri Lanka.

MANGALA SAMARAWEEA,  
Minister of Finance.

Ministry of Finance,  
Colombo 01,  
27 February 2019.

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