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PART I: SECTION (I) — GENERAL

Central Bank of Sri Lanka Notices

CANCELLATION OF LICENCE NOTIFICATION

CANCELLATION of Licence issued to Commercial Leasing & Finance PLC, due to amalgamation with LOLC Finance PLC under the Finance Business Act, No. 42 of 2011.

DR. **P. N**ANDALAL **W**EERASINGHE, Chairman of the Monetary Board and the Governor of the Central Bank of Sri Lanka.

The public is hereby informed that, due to the amalgamation of Commercial Leasing & Finance PLC with LOLC Finance PLC as part of the Masterplan for Consolidation of Non-Bank Financial Institutions, the Monetary Board of the Central Bank of Sri Lanka, in terms of the Finance Business Act, No. 42 of 2011, has cancelled the Licence issued to Commercial Leasing & Finance PLC of 68, Bauddhaloka Mawatha, Colombo 04, to carry on finance business, with effect from 31.03.2022. Commercial Leasing & Finance PLC has not accepted deposits from the public with effect from 31.03.2022.

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