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The Gazette of the Democratic Socialist Republic of Sri Lanka

අංක 2,263 – 2022 ජනවාරි මස 13 වැනි බ්‍රහස්පතින්දා – 2022.01.13
No. 2,263 – THURSDAY, JANUARY 13, 2022

(Published by Authority)

PART I: SECTION (I) – GENERAL

(Separate paging is given to each language of every Part in order that it may be filed separately)

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- Note.**— (i) Value Added Tax (Amendment) Bill was published as a supplement to the Part II of the *Gazette of the Democratic Socialist Republic of Sri Lanka* of January 07, 2022.
- (ii) Special Goods and Services Tax Bill was published as a supplement to the Part II of the *Gazette of the Democratic Socialist Republic of Sri Lanka* of January 07, 2022.

IMPORTANT NOTICE REGARDING ACCEPTANCE OF NOTICES FOR PUBLICATION IN THE WEEKLY “GAZETTE”

ATTENTION is drawn to the Notification appearing in the 1st week of every month, regarding the latest dates and times of acceptance of Notices for publication in the weekly *Gazettes*, at the end of every weekly *Gazette* of Democratic Socialist Republic of Sri Lanka.

All notices to be published in the weekly *Gazettes* shall close at 12.00 noon of each Friday, two weeks before the date of publication. All Government Departments, Corporations, Boards, etc. are hereby advised that Notifications fixing closing dates and times of applications in respect of Post-Vacancies, Examinations, Tender Notices and dates and times of Auction Sales, etc. should be prepared by giving adequate time both from the date of despatch of notices to Govt. Press and from the date of publication, thereby enabling those interested in the contents of such notices to actively and positively participate please note that inquiries and complaints made in respect of corrections pertaining to notification will not be entertained after **three months** from the date of publication.

All Notices to be published in the weekly *Gazette* should reach Government Press two weeks before the date of publication *i.e.* Notices for publication in the weekly *Gazette* of 03rd February, 2022 should reach Government Press on or before 12.00 noon on 21st January, 2022.

Electronic Transactions Act, No. 19 of 2006 - Section 9

“Where any Act or Enactment provides that any proclamation, rule, regulation, order, by-law, notification or other matter shall be published in the Gazette, then such requirement shall be deemed to have been satisfied if such rule, regulation, order, by-law, notification or other matter is published in an electronic form of the Gazette.”

GANGANI LIYANAGE,
Government Printer.

Department of Govt. Printing,
Colombo 08,
01st January, 2022.



This Gazette can be downloaded from www.documents.gov.lk

Appointments & c., by the President

No. 06 of 2022

MOD/DEF/HRM/02/R/RET/21 (144).

SRI LANKA ARMY — REGULAR FORCE

Retirement approved by His Excellency the President

HIS EXCELLENCY THE PRESIDENT has approved the retirement of the undermentioned Senior Officer from the Regular Force of the Sri Lanka Army with effect from 07th December, 2021:-

Major General WITHANAGE LALITH PRIYANTHA
WITHANAGE PERERA, RWP RSP ndu (O/60757);

By His Excellency's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc MPhil,
Secretary,
Ministry of Defence.

Colombo,
29th November, 2021.

01-84/1

No. 07 of 2022

MOD/DEF/HRM/02/R/RET/21 (140).

SRI LANKA ARMY — REGULAR FORCE

Retirement and transfer to the Sri Lanka Army Regular (General) Reserve approved by His Excellency the President

RETIREMENT

HIS EXCELLENCY THE PRESIDENT has approved the retirement of the undermentioned Senior Officer from the Regular Force of the Sri Lanka Army with effect from 09th December, 2021:-

Major General ANDIGE PRIYANKA INDUNIL FERNANDO,
(O/60847);

TRANSFER TO THE SRI LANKA ARMY REGULAR (GENERAL) RESERVE

HIS EXCELLENCY THE PRESIDENT has approved the transfer of the undermentioned Senior Officer to the Sri Lanka Army Regular (General) Reserve with effect from 09th December, 2021:-

Major General ANDIGE PRIYANKA INDUNIL FERNANDO,
(O/60847);

By His Excellency's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc MPhil,
Secretary,
Ministry of Defence.

Colombo,
23rd November, 2021.

01-84/2

No. 08 of 2022

MOD/DEF/HRM/02/R/RET/21 (137).

SRI LANKA ARMY — REGULAR FORCE

Confirmation of rank and retirement approved by His Excellency the President

CONFIRMATION OF RANK

HIS EXCELLENCY THE PRESIDENT has approved the confirmation of the undermentioned Senior Officer in the rank of Brigadier with effect from 09th May, 2017:-

Temporary Brigadier RATHNAYAKE MUDIYANSELAGE
YASATILAKE JAYARATHNE RATHNAYAKE WWV RSP psc GR,
(O/60950);

RETIREMENT

HIS EXCELLENCY THE PRESIDENT has approved the retirement of the undermentioned Senior Officer from the Regular Force of the Sri Lanka Army with effect from 10th May, 2017:-

Brigadier RATHNAYAKE MUDIYANSELAGE YASATILAKE
JAYARATHNE RATNAYAKE WWV RSP psc GR, (O/60950);

No. 10 of 2022

MOD/DEF/HRM/02/R/RET/21 (142).

By His Excellency's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc MPhil,
Secretary,
Ministry of Defence.

SRI LANKA ARMY — REGULAR FORCE

Confirmation of rank and retirement approved by His Excellency the President

CONFIRMATION OF RANK

HIS EXCELLENCY THE PRESIDENT has approved the confirmation of the undermentioned Officer in the rank of Major with effect from 31st December, 2021:-

Temporary Major KUMARASINGHA MUDIYANSELAGE
LAKXMAN SURaweera RSP GR, (O/68356);

RETIREMENT

HIS EXCELLENCY THE PRESIDENT has approved the retirement of the undermentioned Officer from the Regular Force of the Sri Lanka Army with effect from 01st January 2022:-

Major KUMARASINGHA MUDIYANSELAGE LAKXMAN
SURaweera RSP GR (O/68356);

By His Excellency's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc MPhil,
Secretary,
Ministry of Defence.

SRI LANKA ARMY — REGULAR FORCE

Confirmation of rank and retirement approved by His Excellency the President

CONFIRMATION OF RANK

HIS EXCELLENCY THE PRESIDENT has approved the confirmation of the undermentioned Officer in the rank of Major with effect from 30th May, 2002:-

Temporary Major PATTIWILAGE JAYANTHA GNASIRI
FERNANDO RWP SLSR, (O/60329);

RETIREMENT

HIS EXCELLENCY THE PRESIDENT has approved the retirement of the undermentioned Officer from the Regular Force of the Sri Lanka Army with effect from 31st May, 2002:-

Major PATTIWILAGE JAYANTHA GNASIRI FERNANDO RWP
SLSR (O/60329);

By His Excellency's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc MPhil,
Secretary,
Ministry of Defence.

Colombo,
01st December, 2021.

01-84/5

MOD/DEF/HRM/02/R/CW/21 (07).

SRI LANKA ARMY — REGULAR FORCE

Revocation of a notification published in the Gazette of the Democratic Socialist Republic of Sri Lanka relating to Reversion of Rank and Withdrawal of Commission

REVOCATION OF NOTIFICATION

HIS EXCELLENCY THE PRESIDENT has approved the revocation of Notification (DRF/21/RECT/1818) relating to the

Colombo,
08th November, 2021.

01-84/3

No. 09 of 2022

MOD/DEF/HRM/02/R/CW/21 (07).

Colombo,
26th October, 2021.

01-84/4

Reversion of Rank and withdrawal of Commission of the undermentioned Officer published in the *Gazette* of the Democratic Socialist Republic of Sri Lanka No. 1284 of 11th April, 2003:-

Temporary Major PATTIWILAGE JAYANTHA GNASIRI
FERNANDO RWP SLSR, (O/60329);

By His Excellency's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc MPhil,
Secretary,
Ministry of Defence.

Colombo,
26th October, 2021.

01-84/6

No. 11 of 2022

MOD/DEF/HRM/02/R/RET/21 (141).

SRI LANKA ARMY — REGULAR FORCE

Retirement approved by His Excellency the President

RETIREMENT

HIS EXCELLENCY THE PRESIDENT has approved the retirement of the undermentioned Officer from the Regular Force of the Sri Lanka Army with effect from 03rd January, 2022:-

Lieutenant (Quartermaster) NEEL GAMINI WEERAKKODI
GR (O/68756);

By His Excellency's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc MPhil,
Secretary,
Ministry of Defence.

Colombo,
01st December, 2021.

01-84/7

MOD/DEF/HRM/02/R/CW/21 (06).

SRI LANKA ARMY — REGULAR FORCE

Withdrawal of commission directed by His Excellency the President

HIS EXCELLENCY THE PRESIDENT has directed the withdrawal of commission of the undermentioned Officer from the Regular Force of the Sri Lanka Army with effect from 06th February, 2020:-

Second Lieutenant KUMARAGE NAVEEN DILUKSHA
PERERA GW, (O/71100);

By His Excellency's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc MPhil,
Secretary,
Ministry of Defence.

Colombo,
29th November, 2021.

01-84/8

MOD/DEF/HRM/02/R/CW/21 (05).

SRI LANKA ARMY — REGULAR FORCE

Withdrawal of commission directed by His Excellency the President

HIS EXCELLENCY THE PRESIDENT has directed the withdrawal of commission of the undermentioned Officer from the Regular Force of the Sri Lanka Army with effect from 07th February, 2020:-

Second Lieutenant GODAKANDA KANKANANGE PIYUM
NIMMANA SAMARAWICKRAMA CES, (O/70786);

By His Excellency's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc MPhil,
Secretary,
Ministry of Defence.

Colombo,
01st December, 2021.

01-84/9

No. 12 of 2022

MOD/DEF/HRM/02/V/RET/21 (50-51).

SRI LANKA ARMY — VOLUNTEER FORCE

Retirement approved by His Excellency the President

RETIREMENT

HIS EXCELLENCY THE PRESIDENT has approved the retirement of the undermentioned Officer from the Sri Lanka Army Volunteer Force with effect from 09th November, 2021:-

Captain KUMARA GAMAGE THILAK PUSHPA KUMARA SLA, (O/7509);

By His Excellency's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc MPhil,
Secretary,
Ministry of Defence.

Colombo,
29th November, 2021.

01-84/10

No. 13 of 2022

MOD/DEF/HRM/02/V/RES/21 (09-14).

SRI LANKA ARMY — VOLUNTEER FORCE

**Transfer to the Volunteer General Reserve
and recall for active service approved by His
Excellency the President**

**TRANSFER TO THE VOLUNTEER GENERAL
RESERVE AND RECALL FOR ACTIVE SERVICE**

HIS EXCELLENCY THE PRESIDENT has approved the transfer of the undermentioned Officers to the Volunteer General Reserve of the Sri Lanka Army Volunteer Force with effect from 04th November, 2021 and recall for active service WEF the same date:-

Captain (QM-GD) RAN BANDAGE JAYATHILAKA SLRC (O/10912);

Captain (QM-GD) BASNAYAKE RALLAGE KAMAL BASNAYAKE SLNG (O/10913);

Captain (QM-GD) KARIYAWASAM PODDIWALA MARAGE NIMAL PRIYASHANTHA KARIYAWASAM, MI (O/10914);

Captain (QM-GD) RATHNAYAKA MUDIYANSELAGE CHANDRASENA SLSR (O/10915);

Captain (QM-GD) KADANDENIYE GEDARA PRABATH YAMUNA KUMARA MEEGASDENIYA, GW (O/10917);

Lieutenant (QM-GD) FRENANDO GAMINI UPUL NISHANTHA, SLLI (O/10918);

By His Excellency's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc MPhil,
Secretary,
Ministry of Defence.

Colombo,
29th November, 2021.

01-84/11

No. 14 of 2022

MOD/DEF/HRM/02/V/RET/21 (63).

SRI LANKA ARMY — VOLUNTEER FORCE

**Retirement approved by His Excellency the
President**

RETIREMENT

HIS EXCELLENCY THE PRESIDENT has approved the retirement of the undermentioned Officer from the Sri Lanka Army Volunteer Force with effect from 18th December, 2021:-

Captain (Quartermaster - Tech) AMARASINGHA KALUARACHCHIGE PIYAL PALITHA AMARASINGHE CES, (O/5758);

By His Excellency's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc MPhil,
Secretary,
Ministry of Defence.

Colombo,
01st December, 2021.

01-84/12

No. 15 of 2022

MOD/DEF/HRM/02/V/RET/21 (48).

SRI LANKA ARMY — VOLUNTEER FORCE**Retirement approved by His Excellency the President****RETIREMENT**

HIS EXCELLENCY THE PRESIDENT has approved the retirement of the undermentioned Officer from the Sri Lanka Army Volunteer Force with effect from 04th January, 2017:-

Lieutenant DON KAMAL SENEVIRATHNA SLAC, (O/7332);

By His Excellency's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc MPhil,
Secretary,
Ministry of Defence.

Colombo,
01st December, 2021.

01-84/13

No. 16 of 2022

MOD/DEF/HRM/02/V/RET/21 (50-51).

SRI LANKA ARMY — VOLUNTEER FORCE**Retirement approved by His Excellency the President****RETIREMENT**

HIS EXCELLENCY THE PRESIDENT has approved the retirement of the undermentioned Officer from the Sri Lanka Army Volunteer Force with effect from 31st October, 2021:-

Lieutenant WIJAMUNI ARACHCHIGE SUMITH LAL KUMARA SLAGSC, (O/5905);

By His Excellency's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc MPhil,
Secretary,
Ministry of Defence.

Colombo,
29th November, 2021.

01-84/14

No. 17 of 2022

MOD/DEF/HRM/04/SLN/RES/21 (08).

SRI LANKA NAVY — REGULAR NAVAL FORCE**Resignation of Commission approved by His Excellency the President**

HIS EXCELLENCY THE PRESIDENT has approved the resignation of commission of undermentioned Officer in the Regular Naval Force of the Sri Lanka Navy with effect from 15th December 2021:-

Lieutenant (CE) RAJAPAKSHA MANIKKUNAMBI KASUN SAMEERA KARUNARATHNA, NRC 3181, SLN;

By His Excellency's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc MPhil,
Secretary,
Ministry of Defence.

Colombo,
29th November, 2021.

01-85/1

No. 18 of 2022

MOD/DEF/HRM/04/SLN/RES/21 (07).

SRI LANKA NAVY — REGULAR NAVAL FORCE**Resignation of Commission approved by His Excellency the President**

HIS EXCELLENCY THE PRESIDENT has approved the resignation of commission of undermentioned Officer in the Regular Naval Force of the Sri Lanka Navy with effect from 15th December 2021:-

Lieutenant PATHIRANNAHALAGE HIRAN SHANAKA ABEYRATHNE, NRX 3293, SLN;

By His Excellency's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc MPhil,
Secretary,
Ministry of Defence.

Colombo,
29th November, 2021.

01-85/2

No. 19 of 2022

No. 21 of 2022

MOD/DEF/HRM/04/SLN/RES/21 (09).

MOD/DEF/HRM/04/SLN/RES/21 (11).

**SRI LANKA NAVY — REGULAR NAVAL
FORCE**

**SRI LANKA NAVY — REGULAR NAVAL
FORCE**

**Resignation of Commission approved by His
Excellency the President**

**Resignation of Commission approved by His
Excellency the President**

HIS EXCELLENCY THE PRESIDENT has approved the resignation of commission of undermentioned Officer in the Regular Naval Force of the Sri Lanka Navy with effect from 15th December 2021:-

HIS EXCELLENCY THE PRESIDENT has approved the resignation of commission of undermentioned Officer in the Regular Naval Force of the Sri Lanka Navy with effect from 31st December 2021:-

Lieutenant ERANGA PRABHATH LOKUGAMAGE, NRX 3453, SLN;

Lieutenant (S) WASALAGE MALITH PRASHAN AYESHMANATHA, NRS 3497, SLN;

By His Excellency's Command,

By His Excellency's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc MPhil,
Secretary,
Ministry of Defence.

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc MPhil,
Secretary,
Ministry of Defence.

Colombo,
29th November, 2021.

Colombo,
01st December, 2021.

01-85/3

01-85/5

No. 20 of 2022

No. 22 of 2022

MOD/DEF/HRM/04/SLN/RES/21 (12).

MOD/DEF/HRM/04/SLN/RES/21 (10).

**SRI LANKA NAVY — REGULAR NAVAL
FORCE**

**SRI LANKA NAVY — REGULAR NAVAL
FORCE**

**Resignation of Commission approved by His
Excellency the President**

**Resignation of Commission approved by His
Excellency the President**

HIS EXCELLENCY THE PRESIDENT has approved the resignation of commission of undermentioned Officer in the Regular Naval Force of the Sri Lanka Navy with effect from 31st December 2021:-

HIS EXCELLENCY THE PRESIDENT has approved the resignation of commission of undermentioned Officer in the Regular Naval Force of the Sri Lanka Navy with effect from 30th December 2021:-

Lieutenant (S) WIJENAYAKA PATHIRANAGE CHALANA MADUSHAN, NRS 3226, SLN;

Acting Lieutenant (LS) MAHAMALAGE THIWANKA RAVIHARA KARUNARATHNA, NRA 3055, SLN;

By His Excellency's Command,

By His Excellency's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc MPhil,
Secretary,
Ministry of Defence.

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc MPhil,
Secretary,
Ministry of Defence.

Colombo,
01st December, 2021.

Colombo,
01st December, 2021.

01-85/4

01-85/6

No. 23 of 2022

MOD/DEF/HRM/04/SLN/RES/21 (13).

Acting Sub Lieutenant (VNF) WIJESINGHE HERATH
MUDIYANSELAGE CHAMAL NIMANTHA WIJESINGHE, NVX
5886;

**SRI LANKA NAVY — VOLUNTEER NAVAL
FORCE**

**Resignation of Commission approved by His
Excellency the President**

HIS EXCELLENCY THE PRESIDENT has approved the
resignation of commission of undermentioned Officer in the
Volunteer Naval Force of the Sri Lanka Navy with effect
from 06th December 2021:-

By His Excellency's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc MPhil,
Secretary,
Ministry of Defence.

Colombo,
07th December, 2021.

01-85/7

Appointments &c., by the Cabinet of Ministers

No. 24 of 2022

APPOINTMENT

IT is hereby notified that, in terms of the provisions of Article 55(2) of the Constitution of the Democratic Socialist Republic of Sri Lanka, the Cabinet of Ministers has appointed Mrs. G. K. D. Liyanage, Special Grade Officer of the Sri Lanka Printing Service to the post of Government Printer, with effect from 19th September, 2016.

By Order of the Cabinet of Ministers,

W. M. D. J. FERNANDO,
Secretary to the Cabinet of Ministers.

06th January, 2022.

1-140

Government Notifications

MINISTRY OF LANDS

Appointment of Members to Land Survey Council

Under the Provisions of Section 27 of Survey Act, No. 17 of 2002

THE Notification appearing in Government *Gazette* No. 2237 dated 16.07.2021 published by the Minister of Lands by virtue of the powers vested on me under the Section 27(a) of Survey Act, No. 17 of 2002, is hereby amended to read as follows with effect from 18th November, 2021.

(a) Ex-Officio Members

- I. ARIYARATHNA DISANAYAKE - Surveyor General - Chairman - As long as he remains in the post of Surveyor General from 18th of November, 2021.
- II. RANJITH PALIHAKKARA - Additional Surveyor General - Vice Chairman - As long as he remains in the post of Additional Surveyor General from 18th of November, 2021.

S. M. CHANDRASENA,
Minister of Lands.

In Colombo,
09th of December, 2021,
01-87

MINISTRY OF LANDS

Appointment of Members to Land Survey Council

Under the Provisions of Section 27 of Survey Act, No. 17 of 2002

THE Notification appearing in Government *Gazette* No. 2187 dated 31.07.2020 published by the Minister of Lands by virtue of the powers vested on me under the Section 27(a) of Survey Act, No. 17 of 2002, is hereby amended to read as follows with effect from 14th October, 2021.

(a) Ex-Officio Members

- I. KUKULE KANKANAMAGE SUNIL RATHNAYAKA - Director, Institute of Surveying and Mapping - Member - As long as he remains in the post of Director, Institute of Surveying and Mapping.

S. M. CHANDRASENA,
Minister of Lands.

In Colombo,
23rd of December, 2021,

01-88

Revenue & Expenditure Returns

UNIVERSITY OF COLOMBO SRI LANKA

Audit Report 2018

13 March, 2019,
To the Auditor General.

Management Representation on the Financial Statements

We are providing this letter in connection with the audit of the financial statements for the year ended 31st December 2018 of the University of Colombo as of 94, Cumarathunga Munidasa Mawatha, Colombo 03 and for the period of 01-01-2018 to 31-12-2018 for the purpose of expressing an opinion as to whether the financial statements present fairly, in all material respects, the financial position, results of operations, and cash flows of University of Colombo in conformity with Sri Lanka Public Sector Accounting Standards. We confirm that we are responsible for the fair presentation in the financial statements of financial position, results of operations, and cash flows in conformity with Sri Lanka Public Sector Accounting Standards.

Certain representations in this letter are limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement.

We confirm, to the best of our knowledge and belief [as of (date of Auditor General's report)] the following representations made to you during the audit.

1. The financial statements referred to above are fairly presented in conformity with Sri Lanka Public Sector Accounting Standards and prepared in consistent with the preceding year.
2. We have made available to the Auditor General all :

- a) Financial records and other information requested by the Auditor General
- b) Minutes of the meetings of Board of Directors, and committees of directors, or summaries of actions of recent meetings for which minutes have not yet been prepared.
3. There have been no communications from regulatory agencies concerning non-compliance with or deficiencies in financial or other reporting practices.
4. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.
5. There has been no :
 - a) Fraud involving management or employees who have significant roles in internal control.
 - b) Fraud involving others that could have a material effect on the financial statements.
6. The company has no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.
7. All the contracts entered into between the entity and any member of the Board of Directors having direct or indirect interest are given in the **Annexure 1** hereto.
8. The following have been properly recorded or disclosed in the financial statements :
 - a) Related-party transactions, including sales, purchases, loans, transfers, leasing arrangement, and guarantees, and amounts receivable from or payable to related parties.
 - b) Guarantees, whether written or oral, under which the company is contingently liable.
9. There are no :
 - a) Violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial statements as a contingency.
 - b) Unasserted claims or assessments that our lawyer had advised us are probable or assertion have been disclosed in the financial statements.
 - c) Other liabilities or gain or loss contingencies that are required to be accrued or disclosed.
 - d) Material uncertainty exists related to events or conditions that may cast significant doubt on the Corporation's / Board's/ Authority's/ Company's (as applicable) ability continue as a going concern.
10. The entity has complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.

To the best of our knowledge and belief, no events have occurred subsequent to the balance-sheet date and through the date of this letter that would require adjustment to or disclosure in the aforementioned financial statement.

Prof. LAKSHMAN DISSANAYAKE
Vice-Chancellor

K.S.T.S. JAYASOORIYA
Bursar

K.A.S. EDWARD
Registrar

On behalf of the Board of Directors,

1. Mr Thilak Karunarathne
2. Mr Mahinda Madihahewa

UNIVERSITY OF COLOMBO

Statement Of Financial Position

<i>As at 31st December 2018</i>	<i>Note</i>	<i>2018 (Rs.)</i>	<i>2017 (Rs.)</i>
ASSETS			
Current Assets			
Cash and Cash Equivalents	3	104,118,357	164,519,224
Advances for Supplies and Services	4	624,583,147	619,231,238
Miscellaneous Advances	5	16,113,245	10,047,844
Inventories and Stocks		62,222,017	45,120,281
Sundry Debtors	6	1,239,881,941	1,062,844,394
Total Current Assets		2,046,918,708	1,901,762,981
Non-Current Assets			
Loans and Advances to Staff	7	312,530,991	291,340,862
Advances for Supplies and Services	4	528,151,119	37,841,015
Miscellaneous Advances	5	602,763	2,356,180
Sundry Debtors	6	458,456,665	18,437,347
Investments	8	2,196,490,465	2,239,759,942
Intangible Assets	9	52,811,277	42,557,764
Property, Plant and Equipment	10	41,218,075,994	40,868,904,588
Work in Progress	11	2,245,312,664	1,641,038,942
Total Non-Current Assets		47,012,431,939	45,142,236,640
TOTAL ASSETS		49,059,350,646	47,043,999,621
LIABILITIES			
Current Liabilities			
Accounts Payable	12	375,147,623	354,233,809
Deposits Refundable	13	8,293,713	15,655,259
Deferred Income Extension Courses		1,133,124,874	945,243,087
Deferred Income Research Grants and Centers		213,165,616	142,132,705
Total Current Liabilities		1,729,731,826	1,457,264,859
Non Current Liabilities			
Accounts Payable	12	199,726,438	71,011,293
Deposits Refundable	13	10,861,697	20,429,650
Retirement Benefit Obligation	14	562,244,959	588,053,735
Total Non-Current Liabilities		772,833,094	679,494,678
TOTAL LIABILITIES		2,502,564,920	2,136,759,537
NET ASSETS		46,556,785,727	44,907,240,084
EQUITY/NET ASSETS			
Capital			
Capital Grant Spent		5,514,832,600	4,463,452,011
Capital Grant Unspent		1,269,231,871	698,213,632
Gifts and Donations	15	331,170,125	329,205,368
		7,115,234,595	5,490,871,011
Accumulated Funds			
General Reserve		19,004,980	19,004,980

<i>As at 31st December 2018</i>	<i>Note</i>	<i>2018 (Rs.)</i>	<i>2017 (Rs.)</i>
Accumulated Surpluses/(Deficits)		(1,057,486,520)	(980,368,324)
Assets Revaluation Reserve		38,417,185,295	38,446,097,190
Total Accumulated Funds		<u>37,378,703,755</u>	<u>37,484,733,846</u>
Reserves & Restricted Funds			
Designated Funds	16	1,706,460,042	1,616,999,050
Restricted Funds and Grants	17	214,060,907	188,696,860
Endowment Funds	18	142,326,428	125,939,316
Total Reserves and Restricted Funds		<u>2,062,847,377</u>	<u>1,931,635,225</u>
TOTAL EQUITY / NET ASSET		<u>46,556,785,727</u>	<u>44,907,240,083</u>

Prepared by :

G.H.GAMINI,
Deputy Bursar

Certified by :

K.S.T.S.JAYASOORIYA
Bursar

K.A.S.EDWARD
Registrar

Members of the Council of University of Colombo are responsible for the preparation and presentation of these financial statements.

These financial statements were approved by the Council and signed on their behalf.

Prof. LAKSHMAN DISSANAYAKE,
Vice-Chancellor.

Mr. THILAK KARUNARATHNE,
Council Member,

Mr. MAHINDA MADIHAHEWA,
Council Member.

UNIVERSITY OF COLOMBO

Statement of Financial Performance

<i>For the Year ended 31st December, 2018</i>	<i>Note</i>	<i>2018 (Rs.)</i>	<i>2017 (Rs.)</i>
REVENUE			
Government Grant for Recurrent Expenditure		3,272,468,000	2,533,300,000
Government Grant for Rehabilitation Recurrent Expenditure		105,993,603	72,637,239
Mahapola, Bursary and Scholarships		324,751,700	291,872,673
Other Income	19	558,830,458	491,824,817
Generated Income	20	1,222,002,719	1,240,417,130
Total Revenue		5,484,046,479	4,630,051,859
EXPENDITURE			
Personal Emoluments	21	3,107,133,178	2,599,312,430
Other Recurrent Expenditure	21	1,053,153,565	952,596,158
Mahapola, Bursary and Scholarships Expenditure	21	324,751,700	291,872,673
Depreciation and Amortization		571,037,545	484,860,817
Gratuity Expenditure		34,423,995	125,457,955
Rehabilitation Recurrent Expenditure	21	105,993,603	72,649,278
Loss on Disposal of Fixed Asset		4,175,980	2,923,267
Total Expenditure		5,200,669,566	4,529,672,578
Surplus/(Deficit) for the Period		283,376,912	100,379,281

UNIVERSITY OF COLOMBO

Statement of Cash Flows

<i>For the Year ended 31st December, 2018</i>	<i>2018 (Rs.)</i>	<i>2017 (Rs.)</i>
Cash Flows Generated from/(used in) Operating Activities		
Surplus from Ordinary Activities	283,376,912	100,339,281
Adjustments		
Depreciation	571,037,545	484,860,817
Amortization of Fixed Assets	(522,392,976)	(428,029,307)
Provision for Gratuity	34,423,995	125,457,955
Interest Income	(231,152,983)	(290,224,399)
Unrealized Foreign Currency Gain	(5,813,119)	(363,760)
Payment - Lease Interest	1,210,685	2,865,907
Loss on Disposal of Assets	4,175,980	2,923,267
Government Grant - Reurrent Nature -		(140,222,792)
Revaluation Assets		(56,188,775)
Operating surplus before working capital changes	134,866,040	(198,581,806)

For the Year ended 31st December, 2018

	2018 (Rs.)	2017 (Rs.)
Working Capital Changes		
Increase in Stores & Inventories	(17,101,737)	(22,903,231)
Increase/Decrease in Other Receivables	(63,093,819)	(667,028,694)
Increase/Decrease in Prepayment -	-	390,753
Increase/Decrease in Advances	(40,492)	(675,430,567)
Increase/Decrease in Differed Income	258,914,698	120,573,826
Increase/ Decrease in Accrued Expenses -	-	(43,753,479)
Increase/ Decrease in Refundable Deposit	(16,929,499)	(478,529)
Increase/Decrease in Payable	142,304,798	129,836,926
Cash Flows Used in Operating Activities	<u>438,919,989</u>	<u>(1,357,374,801)</u>
Payment of Gratuity	(48,107,944)	(42,386,233)
Net Cash Flows Used in Operating Activities	<u>390,812,045</u>	<u>(1,399,761,034)</u>
Cash Flows from/ (Used in) Investing Activities		
Acquisition of Fixed Assets	(391,482,771)	(437,991,068)
Work in Progress	(739,142,455)	(452,013,492)
Increase in Investments	(205,537,229)	(293,574,885)
Proceed from Disposal of Fixed Assets	4,446,814	3,545,261
Interest from Investments	45,188,718	74,823,475
Mobilization Advances	(632,549,962)	-
Net increase of Internal Fund	(129,182,475)	(14,673,331)
Payment of Lease Rental	(17,172,595)	(21,714,306)
Reserve and Restricted Funds	-	363,760
Net Cash Flow Used in Investing Activities	<u>(2,065,431,954)</u>	<u>(1,141,234,586)</u>
Cash Flows from (Used in) Financing Activities		
Government Grant for Capital Expenditure	423,179,478	765,000,000
UGC Grant for Capital Expenditure	737,529,050	89,400,000
Decrease in Investments	451,545,758	725,483,080
Donations	1,964,757	-
Reserve and Restricted Funds/Unspent Grants		833,911,082
Net Cash Flow Used in Financing Activities	<u>1,614,219,042</u>	<u>2,413,794,162</u>
Net Changes in Cash and Cash Equivalents during the year	<u>(60,400,867)</u>	<u>(127,201,458)</u>
Cash & Cash Equivalents at the Beginning of the Period	164,519,224	291,720,682
Cash & Cash Equivalents at the End of the Period	104,118,357	164,519,224
Net Increase/Decrease in Cash and Cash Equivalents	<u>(60,400,867)</u>	<u>(127,201,458)</u>

UNIVERSITY OF COLOMBO

Statement of Change in Equity / Net Assets

	Capital Grant Spent	Capital Grant Unspent	Reserve & Restricted Fund	Gifts & Donations	Asset Revaluation Reserve	Income & Expenditure	(Rs.) Total
Balance as at 01st January, 2018	4,463,452,011	698,213,632	1,931,635,225	329,205,368	38,446,097,190	(961,363,344)	44,907,240,082
Capital Grant spent & unspent during the year	1,051,380,589	571,018,239					1,622,398,827
Net Movement of Donations				1,964,757			1,964,757
Net Movement of Assets							
Revaluation Reserve					(28,911,895)		(28,911,895)
Surplus / (Deficit) for the period						283,376,912	283,376,912
Funds Transfers						(267,480,895)	(267,480,895)
Net Movement of Funds			38,197,939				38,197,939
Transfer to the Cloak Hiring Charges Fund			2,011,300			(2,011,300)	-
Transfer to the Breach of Contract Fund			9,676,794			(9,676,794)	-
Transfer to the Interest Income-VC Fund			11,699,592			(11,699,592)	-
Transfer to the Interest Income-UCDF Fund			29,879,801			(29,879,801)	-
Transfer to the Interest Income-Restricted Funds			39,746,727			(39,746,727)	-
Balance as at 31st December, 2018	5,514,832,600	1,269,231,871	2,062,847,377	331,170,125	38,417,185,295	(1,038,481,540)	46,556,785,727

Notes to the Financial Statements

1. General Information

1.1 Legal and Domicile form

University of Colombo has been incorporated under Universities Act No.16 of 1978. The main Administration building is located at the College House, No.94, Cumaratunga Munidasa Mawatha, Colombo 03.

The Statements of Financial Position, Statements of Financial Performance, Statements of Changes in Equity, Statement of Cash Flow as at and for the year ended 31st December 2018 were authorized for issue by the Council held on 13th March 2019.

The Colombo Science & Technology Cell established as a limited Liability Company (guarantee), in line with the first schedule to the Companies Act, No.7 of 2007.

1.2 Financial Period

The Financial period of the University is from 01st January to 31st December, 2018.

1.3 Date of Authorization for Issue

The financial statements were authorized for issue by the Council held on 13th March 2019.

All accounting policies adopted by the University are consistent with those of the previous year, where necessary comparative figures have been adjusted to conform to the changes, in presentation of current year figures.

1.4 Principal Activities and Nature of Operations

- (a) to admit students and to provide for instruction in any approved branch of learning;
- (b) to held examinations for the purpose of ascertaining the persons who have acquired proficiency in different branches of learning;
- (c) to cooperate, by way of exchange of teachers, students and scholars or otherwise, with other Universities or institutions in Sri Lanka or abroad, having objects similar to those of the University;
- (d) to provide Postgraduate courses, and for this purpose, to cooperate with other universities or authorities in Sri Lanka or abroad, in such manner and for such purposes as the University may determine;
- (e) to grant confer degrees, diplomas and other academic distinctions to and on persons who have pursued approved courses of study in the university or in any recognized institution and who have passed the examinations of the University prescribed by By-laws;

1.5 Going Concern

The University has made an assessment of the University and its ability to continue as a going concern and is satisfied that it has the resources to continue in entity for the foreseeable future. Furthermore, the Council is not aware of any material uncertainties that may cast significant doubt upon the University's ability to continue as a going concern. Based on that the Financial Statements have been prepared on the going concern basis.

1.6 Basis of Preparation of Financial Statements

1.6.1 Statement of Compliance

The Financial Statements of the University of Colombo have been prepared under the historical cost convention in conformity with Sri Lanka Public Accounting Standards issued by the Institute of Chartered Accountants of Sri Lanka.

This Financial Statement comprises of the statement of Financial Position, Statement of Financial Performance, Statement of Cash Flow, Statement of Changes in Equity and Notes to the Financial Statements.

The principal accounting policies applied in the preparation of the Financial Statements are set out below. These policies have been consistently applied to all periods presented in the financial statements unless otherwise stated.

The Financial Statements were not incorporated with the financial status of the university students' societies and Colombo Science & Technology Cell.

1.6.2 Basis of Measurement

The financial statements have been prepared on accrual basis and under the historical cost basis, except where appropriate disclosures are made with regard to fair value under relevant notes.

1.6.3 Comparative Information

Comparative information including quantitative, narrative and descriptive information is disclosed in respect of the previous period for all amounts reported in the financial statements, in order to enhance the understanding of the financial statements of the current period and to improve comparability.

1.6.4 Materiality and Aggregation

Each material class of similar items have been presented separately in the Financial Statements. Items of dissimilar nature or function have been presented separately unless they are immaterial.

1.6.5 Offsetting

Assets and liabilities, and revenue and expenses have not been offset unless required or permitted by the SLPSAS.

1.6.6 Events after the date of the Statement of Financial Position

All material events after the reporting date has been considered and where appropriate adjustments or disclosure wherever necessary have been made in the Financial Statements.

1.6.7 Functional & Presentation Currency

Items included in the Financial Statements of the University are measured using the currency of the primary economic environment in which the University operated (the functional currency). These Financial Statements are prepared and presented in 'Sri Lanka Rupees' (Rs.), which is the functional and presentation currency of the University.

1.6.8 Transactions of Foreign Currency

All foreign exchange transactions are converted to Sri Lanka Rupees, which is the reporting currency, at the rates of exchange prevailing at the time the transactions were affected.

1.6.9 Rounding

The amounts in financial statements have been rounded-off to the nearest rupee, unless otherwise indicated as permitted by the Sri Lanka Public Sector Accounting Standards.

1.6.10 Significant Accounting Estimates and Judgments

The preparation and presentation of financial statements, in conformity with Sri Lanka Public Sector Accounting Standards, requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates and judgments used.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised, if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

Information about significant areas of estimates, uncertainty and critical judgments in applying accounting policies that have the most significant effects on the amounts recognized in the financial statements is as follows:

(a) Defined Benefit Plan

The cost of the retirement benefit plan of employees is determined using Projected Unit Credit (PUC) method. Such method involves use of assumptions concerning the rate of interest, rate of salary increase and retirement age. Due to the longterm nature of the plan, such estimates are subject to significant uncertainty.

(b) Changes in Accounting Estimates and Judgments

Any changes in accounting estimates and critical judgments are disclosed in the relevant notes to the financial statements.

2. Summary of Significant Accounting Policies

2.1 Current Assets

Current Assets classified in the Statement of Financial Position are those which will be recovered within one year after the Statement of Financial Position date.

2.1.1 Cash and Cash Equivalents

Cash & Cash Equivalents comprise cash in hand, the bank balances and short-term investments.

2.1.2 Inventories & Stocks

Inventories are stated at the lower of cost and net realizable value. In general, cost is determined on a first-in-first-out basis and includes expenditure incurred in acquiring the inventories and bringing them to their existing condition and location. The Inventory of the University includes stationery, chemicals, consumables and maintenance items.

2.1.3 Receivables

A sum of Rs.39,569,739 is due from employees on account of breach of bonds and agreements as at 31.12.2018.

2.2 Non- current Assets

2.2.1 Property, Plant & Equipment

Lands, Buildings, Laboratory and Teaching Equipment, Fixtures & Fittings, Library Books and Periodicals, Motor Vehicles, Cloaks and Other Assets include the items acquired out of government grants, research grants, internally generated funds, and donations.

In order to receive the ownership of the land at Homagama, Pitipana, Mahahenawatta provided by the Government to construct the Faculty of Technology, the University is requested to pay Rs.731 Million to the UDA.

(a) Basis of Recognition and Measurement

Property, Plant and Equipment are recognized if it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be reliably measured.

All property, plant and equipment are stated initially at cost and subsequently measured at cost less accumulated depreciation and any impairment losses. Repair and maintenance cost are recognized in the statement of comprehensive income as incurred. The carrying value of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that carrying value may not be recoverable.

(b) Initial Recognition

Equipment is capitalized on the basis of nature. Equipment is capitalized if it is tangible, has a life of more than one year and has a purchase cost greater than Rs.2,500. The life of an asset is dependent on its category within 8 categories, ranging from 4 to 20 years.

(c) Subsequent Expenditure on Existing Property, Plant and Equipment

Expenditure incurred on tangible fixed assets is charged to the Statement of Financial Performance in the period it is incurred, unless it meets one of the following criteria, in which it is capitalized and is depreciated on the relevant basis.

1. Market value of fixed assets has subsequently increased.
2. Asset capacity increase.
3. Sustainable improvement in the quality of output or reduction in operating cost.
4. Significant extension of the asset life beyond that has already been confirmed by repair and maintenance.

(d) Revaluation Model

After initial recognition, below classes of Property Plant and Equipment whose fair value can be measured reliably has been carried at revalued amounts, being fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Land & Buildings, Motor Vehicles, Office equipment, Lab & Teaching Equipment, Furniture & Fittings, Sports Goods.

(e) Depreciation

Depreciation is recognized in the Statement of Financial Performance on a Straight-Line Method over the estimated useful life of Property, Plant and Equipment items from the date that they were made available for use. Lands are not depreciated. The estimated useful life periods are as follows.

<i>Description</i>	<i>Estimated useful life period</i>
1. Buildings	20 years
2. Furniture & Equipment	10 years
3. Laboratory and Teaching Equipment	5 years

<i>Description</i>	<i>Estimated useful life period</i>
4. Fixtures & Fitting	10 years
5. Library Books, Periodicals & Cloaks	5 years
6. Motor Vehicles	5 years
7. Software Package	5 years
8. Sports Goods	4 years

Depreciation is provided from the date of purchase and up to the date of disposal, based on the period used.

(f) Lease – Finance Lease

Leases in terms of which the University assumes substantially all the risks and rewards of ownership are classified as finance leases. On initial recognition, the leased assets under property, plant and equipment, is measured at an amount equal to the lower of its fair value and the present value of minimum lease payments. Subsequent to initial recognition, the asset is accounted for in accordance with the accounting policy applicable to that asset. Minimum lease payments under finance leases are apportioned between the finance expense and the reduction of the outstanding liability. The finance expense is allocated to each period during the lease term so as to produce a constant periodic rate interest on the remaining balance of the liability.

(g) Maintenance of Premises

The University has a maintenance plan which is reviewed periodically and forms the basis of the on-going maintenance of the assets. The cost of maintenance is charged to the income and Expenditure Account as incurred.

2.2.2 Capital Works in Progress

Capital work-in-progress is stated at cost, less any impairment losses. These are expenses of a capital nature, directly incurred in the construction of property, plant and equipment awaiting capitalization. Capital work-in-progress would be transferred to the relevant asset category in property, plant and equipment, when it is available for use i.e. when it is in the location and conditions necessary for it to be capable of operating in the manner intended by the University.

2.2.3 Intangible Assets

Computer Software

Acquired computer software licenses are capitalized on the basis of the costs incurred to acquire and bring to use. These costs are amortized over their estimated useful life of five (5) years.

Costs associated with maintaining computer software programmes are recognized as an expense as incurred. Costs that are directly associated with the production of identifiable and unique software products controlled by the University are recognized as intangible assets when the following criteria are met:

1. it is technically feasible to complete the software product so that it will be available for use;
2. management intends to complete the software product and use it;
3. there is an ability to use the software product;
4. it can be demonstrated how the software product will generate probable future economic benefits;
5. adequate technical, financial and other resources to complete the development and to use the software product are available; and
6. the expenditure attributable to the software product during its development can be reliably measured.

Directly attributable costs that are capitalized as part of the software product include the software development employee costs and an appropriate portion of relevant overheads.

Cost recognized as intangible assets are amortized over their estimated useful lives, which do not exceed five (5) years. Costs relating to development of software are carried in capital work-in-progress until the software is ready for use.

2.3 Liabilities & Provisions

2.3.1 Current Liabilities

Liabilities classified as Current Liabilities in the Statement of Financial Position are those that fall due for payment within one year from the date of the Statement of Financial Position. All known liabilities have been accounted for in preparing the Financial Statements.

2.3.2 Creditors and Accrued Expenses

Creditors and Accrued expenses are measured at fair value and are subsequently measured at amortized cost using effective interest rate.

2.3.3 Deferred Income

Deferred income results when invoices relating to courses and study programmes are raised at the commencement of the courses where the course delivery take place over a period of several months. Deferred income is recognized in the statement of comprehensive income to the extent of course delivery taken place and the balance attributable to the remaining course period is recognized as a liability on the statement of financial position until income is recognized.

2.3.4 Provision for Retirement Benefits

Employee Benefits

(a) Employee Defined Benefit Plan – Gratuity

Defined benefit plan is a post-employment benefit plan, other than a defined contribution plan. The defined benefit is calculated by an independent actuary using Projected Unit Credit (PUC) method. The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows, using interest rates that are denominated in the currency in which the benefits will be paid and that have terms to maturity approximating to the terms of the related liability. The present value of the defined benefit obligations depends on a number of factors that are determined on an actuarial basis using a number of assumptions about discount rate, future salary increments and mortality rates. Due to the longterm nature of these plans, such estimates are subject to significant uncertainty.

All assumptions are reviewed at each reporting date. Accordingly, the employee benefit liability is based on the actuarial valuation as of 31st December, 2018. The University accounting policy for gratuity is to recognize actuarial gains and losses in the period in which they occur in full in the statement of other comprehensive income.

Retirement Benefit Obligation

Actuarial and Management Consultant (Pvt) Ltd, qualified actuaries has done actuarial valuation on the defined benefit plan – Gratuity as at 31-12-2018. The assumptions used in determining the cost of retirement benefits are as follows.

Rate of discount	11% p.a.
Rate of salary increased	
Academic staff	10% p.a.
Non Academic staff	8% p.a.

Retirement age

Academic Staff	65 yrs
Non Academic staff	60 yrs

Defined Obligations

Sensitivity analysis to discount rate –

One percentage point increase Rs.518,091,000
One percentage point decrease Rs.613,260,000

Sensitivity analysis to salary escalation rate –

One percentage point increase Rs.613,980,000
One percentage point decrease Rs.516,748,000

(b) Defined Contribution Plans – Employees’ Provident Fund and Employees’ Trust Fund

Employees are eligible for Employees’ Provident Fund Contributions and Employees’ Trust Fund Contributions in line with respective statutes and regulations. These are recognized as an expense in the statement of comprehensive income as incurred. The University contributes 7%, 8% and 3% of gross emoluments of the employees to University Provident Fund, University Pension Fund and Employees’ Trust Fund respectively.

2.3.5 Contingent Liabilities

No provision has been made in the accounts with regard to liabilities arising out of litigation. The total estimated amount of liabilities as at 31st December, 2018 is Rs.10 Million.

2.4 Accounting for the Receipt and Utilization of Funds, Grants and Reserves.

The University received various grants for specific development activities. Funds, grants and reserves have been classified as unrestricted funds, restricted funds and endowment funds.

2.4.1 Unrestricted Funds

Unrestricted funds are those that are available for use by the University at the discretion of the Council and funds that are designated for a specific purpose by the Council in furtherance of the general objectives of the University. Allocations made by the University for the credit of the designated funds are charged to the statement of comprehensive income. Surplus funds are transferred from restricted funds to unrestricted funds in terms of the relevant donor agreements or with the subsequent approval of the donor.

Contributions and donations received from the general public are recognized in the statement of comprehensive income at the time of receipt, where there are no terms of references.

Designated Funds/ Reserves

Unrestricted funds designated by the University to a specific purpose are identified as designated funds. The University has accounted the following funds as designated funds/ Reserves/Ledger Accounts and the purpose of such funds are elaborated as follows.

Funds

1. University of Colombo Development Fund
2. Vice Chancellor’s Fund
3. Faculty Development Fund

4. Department Development Fund
5. Health Insurance Fund
6. Library Development Fund
7. Administration Fund

2.4.2 Restricted Funds

Where grants/donations are received for use in an identified project or activity, such funds are held in a restricted fund account and transferred to the statement of comprehensive income to match with expenses incurred in respect of that identified project. Unutilized funds are held in their respective fund accounts and included under accumulated fund and reserves in the statement of financial position until such time as they are required.

Where approved grant expenditure exceeds the income received and there is certainty that the balance will be received, such amounts are recognized through receivables in the statement of financial position.

2.4.3 Endowment Funds

Where assets are received as an endowment, which are not exhausted, only the income earned from such assets may be recognized and used as income.

Investment income and other gains realized from funds available under each of the above categories are allocated to the appropriate funds, unless the relevant agreement or minute provides otherwise. Purposes of the funds are awarding subject prizes and merit prizes for the best performance of each specified examinations.

2.5 Equity

2.5.1 Capital Grant

Government Grant is recognized at their fair value where there is reasonable assurance that the grant will be received and all affecting conditions will be complied with.

Government Grant and contributions from other organizations for the purchase of fixed assets or to finance capital projects are taken to the grants received in advance in the first instance. They are taken to the unspent capital grant accounts upon utilization of the grant for the purchase of assets which are capitalized or to income or expenditure for purchase of assets, which are expensed off. Donated tangible fixed assets, except for nondepreciable fixed assets donated for use by the University are valued and taken to Donation Account and the deficit taken to the relevant fixed asset category. Donated non-depreciable assets are taken to income or expenditure.

2.5.2 Recurrent Grant

Recurrent grants are recognized in the Statement of Financial performance on cash basis. Cost of rehabilitation of Fixed Assets and Capital Grants for construction and new work recognized either as work in progress or Capital Assets where necessary.

2.5.3 Designated Specific Funds

Surplus on income over expenditure of the activities are generally accounted under Designated General funds in the University Statement of Financial Position. Designated General Funds include funds set aside for specific or committed purpose such as planned operational activities of faculties, departments and self-financing activities of the University.

2.6 Statement of Comprehensive Income

2.6.1 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the University and the revenue can be reliably measured, regardless of when the payments are made. The following specific recognition criteria also be met before revenue is recognized.

1. Income from courses

Income from fee levying courses are recognized as income based on periodic basis

2. Income from Seminars/Workshops

Seminars, Workshops, activities are recognized upon conducting the event.

3. Non-endowment Donations

Non-endowment donations are recognized in the financial year they are received.

4. Interest Income

Interest income is recognized as it accrues in income or expenditure using the effective interest method.

5. Gains /losses from sale of property, plant and equipment

Net gains and losses on the disposal of property, plant and equipment are recognized in the statement of comprehensive income after deducting from the proceeds on disposal, the carrying value of the item disposed of and any related selling expenses. In the case of any revalued asset, any balance remaining in the revaluation reserve account is transferred to the statement of comprehensive income.

6. Other Income

Any other income not specified under above categories in recognized on accrual basis.

2.6.2 Restricted Contribution/ Income

Restricted contributions are provided based on agreements, contracts or other understanding, where the conditions for receipt of the funds are linked to a performance of a service or other process. The university earns the contribution through compliance with the conditions that have been laid down and meeting the envisaged obligations. Income is not recognized in the statement of comprehensive income, until there is reasonable assurance that the contribution will be received and the conditions stipulated for its receipt have been complied with and the relevant expenses that it is expected to compensate has been incurred and charged to the statement of comprehensive income. Receipt of the funds does not by itself provide conclusive evidence that the conditions attached to the contribution have been or will be fulfilled. Until the conditions have been fulfilled, the contribution is regarded as part of restricted funds.

On receiving any restricted contributions, the contribution is recognized in the statement of financial position. Thereafter, on a systematic basis, an amount equivalent to that which has been spent on agreed “restricted” activities during the period, is taken to income. Unutilized funds are carried forward as such in the statement of financial position.

2.7 Recognition of Expenses

2.7.1 Expenses in carrying all activities of the University is recognized on accrued basis and charged to the statement of comprehensive income during the period in which they are incurred.

- 2.7.2** All expenses incurred in respect of undergraduate education have been charged to the government recurrent grant.
- 2.7.3** All expenditure incurred in the acquisition, or improvement of assets of a permanent nature in order to carry on or increase the learning capacity of the students has been treated as capital expenditure.
- 2.7.4** Expenses are recognized in the Statement of Comprehensive Income on the basis of direct association between cost incurred in the running of the University and in maintaining the capital assets in a state of efficiency has been charged to revenue in arriving at the surplus/deficit for the year.

(a) Project Expenses

Expenses in carrying out the projects and other activities of the university are recognized in the statement of comprehensive income during the period in which they are incurred and the basis for identifying project expenses are mainly on locations of the project, staff allocated to the project and projected activities of the project according to the project proposal.

Expenses are recognized in the statement of comprehensive income on the basis of direct association between the cost incurred and the earning of specific items of income.

(b) Operational Expenses

All expenditure incurred in the running of the university and in maintaining the capital assets in a state of efficiency has been charged against income in arriving at the surplus for the year. Expenditure on examinations, seminars and courses are recognized in the statement of comprehensive income on the accruals basis.

(c) Finance Expense

Finance expense is recognized on accrual basis when it is paid or creates liabilities.

2.8 Statement of Cash Flows

The cash flow statement has been prepared by using the Indirect Method in accordance with the SLPSAS 2 where by gross cash receipts and gross cash payments of operating activities, finance activities and investing activities have been recognized. Cash and cash equivalents comprise short term, highly liquid investments that are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value.

2.9 Commitments and Contingencies

All discernible risks are accounted for in determining the amount of all known liabilities. Contingent liabilities are possible obligations whose existence will be confirmed only by uncertain future events or present obligations where the transfer of economic benefit is not probable or cannot be reliably measured. Contingent liabilities are not recognized in the Statement of Financial Position but are disclosed unless they are remote.

2.10 Events after the Reporting Period

The materiality of events occurring after the reporting period has been considered and appropriate adjustments, wherever necessary, have been made in the financial statements.

2.11 Accelerating Higher Education Expansion and Development (AHEAD) Project

The Government of Sri Lanka (GoSL) and the World Bank have agreed to support the higher education sector through a Bank Funded Accelerating Higher Education Expansion and Development (AHEAD) operation.

The implementing agency of AHEAD project is the Ministry of Education and Higher Education (MOEHE). The University Grants Commission (UGC) will coordinate the activities of the universities. There will be an Operations Monitoring and Support Team (OMST) which will coordinate and support all AHEAD activities between the MOEHE, UGC, and the universities. The project related activities at the university level is coordinated by the Operations Technical Secretariat (OTS) office attached to each university.

Grants Awarded by University of Colombo as at 31-12-2018

Result Area	Grant	No. of Grants	Faculty /Department	Amount Rs.
1	STEM	03	Faculty of Technology	40,000,000.00
			Faculty of Medicine	30,000,000.00
2	ELTA-SLSE	02	Faculty of Arts	100,000,000.00
			Faculty of Science	100,000,000.00
	ELTA-SLSE-Dep	02	Commerce & Management	100,000,000.00
			Management & Finance	100,000,000.00
			Sociology	15,000,000.00
	Doctoral Scholarships	26 Awardees		9,000,000.00 each
3	DOR	3	Department of English	10,000,000.00
			Faculty of Medicine	40,000,000.00
			Faculty of Graduate Studies	10,000,000.00
	RIC	1	Department of Physics	25,000,000.00
	ICE	3	Faculty of Science	35,000,000.00
Total				605,000,000.00

Note 03

Cash & Cash Equivalents

	2018 (Rs.)	2017 (Rs.)
Petty Cash Imprest	4,921	65,315
Cash in Transit	1,182,775	-
Treasury Funds		
Cash Book - 086-100-1911-89654	1,844,493	24,373,447
Cash Book - 1001-9317-0314	10,104,552	1,716,928
Cash Book - 1004-100-1802-10864	666,096	34,293
Cash Book - 086-100-1711-89650	6,657,152	6,342,067
Cash Book - 0000719973	150,566	322,296
Cash Book - 0000719972	5,443,445	7,726,826
Non Treasury Funds		
Cash Book - 086-100-1011-89762	144,775	17,338,500
Cash Book - 086-100-1811-89659	2,702,869	6,550,512
Cash Book - 167-1002-8317-0314	-	181,100
Cash Book - 086-100-1411-89661	3,001,465	8,632,641
Cash Book - 00008049142	2,670,886	5,104,963

Note 03	2018	2017
Cash & Cash Equivalents (Contd.)	(Rs.)	(Rs.)
Cash Book - 167-1001-1317-0313	12,765,601	967,693
Cash Book - 086-100-1911-89668	349,000	-
Cash Book - 086-100-1611-89655	974,102	690,282
Cash Book - 086-100-1611-89660	8,225,319	34,119,627
Cash Book - 086-100-1111-89691	864,577	864,577
Cash Book - 086-100-1311-89666	3,176,665	3,892,556
Cash Book - 086-100-1300-13550	6,355,490	8,784,271
Cash Book - 086-200-1711-89654	1,052,697	4,864,747

Savings A/C		
Cash Book - RFC Account	35,780,912	16,946,585
Investment Three Months Fixed Deposits	-	15,000,000
Total	104,118,357	164,519,224

Note 04			2018	2017
Advances for Supplies	Current	Non-Current	(Rs.)	(Rs.)
Advance for Capital Supplies	1,126,359	2,306,543	3,432,903	29,037,480
Advance for Library Books	5,911,087	152,672	6,063,760	5,761,754
Mobilization Advances	595,631,446	525,691,904	1,121,323,349	621,389,844
Advance Payment for Foreign Supplies	21,914,255	-	21,914,255	883,175
Total	624,583,147	528,151,119	1,152,734,267	657,072,253

Note 05			2018	2017
Miscellaneous Advance	Current	Non-Current	(Rs.)	(Rs.)
Research Advances	3,112,977	296,638	3,409,615	4,278,902
Sundry Advances	13,000,268	306,125	13,306,393	7,834,322
Examination Expenses Advances	-	-	-	290,800
Total	16,113,245	602,763	16,716,008	12,404,024

Note 06			2018	2017
Sundry Debtors	Current	Non-Current	(Rs.)	(Rs.)
Sundry Debtors	2,402,362	-	2,402,362	507,500
Deposit Payments	2,466,088	17,948,837	20,414,925	18,031,752
Interest Receivable	91,898,311	-	91,898,311	94,708,052
Receivable Mahapola & Bursary	11,559,100	-	11,559,100	55,350,450
Receivable from Treasury	621,814,867	333,903,983	955,718,850	377,002,573
Receivable to RMU	1,053,332	-	1,053,332	-
Receivable to FM	1,132,417	-	1,132,417	-
Receivable from RMU	74,955	49,755	124,710	49,755
Faculty of Graduate Studies	34,515	21,062	55,577	57,177
Receivable from UGC	-	1,683,209	1,683,209	2,399,936
Loan to Amalgamated Club	-	-	-	4,474,645
Receivable for Consumable	1,874,614	37,199	1,911,813	324,643
Assets Auctionable	-	-	-	2,888,935
Receivable from President Task Force	285,680	-	285,680	713,702
Receivable - IHEALTH T2D	-	-	-	4,299,369
Rent Receivable	-	-	-	470,655

	<i>Current</i>	<i>Non-Current</i>	<i>2018 (Rs.)</i>	<i>2017 (Rs.)</i>
With HoldingTax Receivable	1,308,528	-	1,308,528	-
Receivable for FGS Building from Courses	31,995,993	104,812,620	136,808,614	147,693,988
Postal Deposits	12,790	-	12,790	50,230
Receivable from NEREC	65,993	-	65,993	-
Pre Payments	5,786,668	-	5,786,668	3,385,092
Debtors-Extension Course	466,115,728	-	466,115,728	368,873,287
Total	1,239,881,941	458,456,665	1,698,338,606	1,081,281,741

Note 07**Loans & Advances to Staff**

	<i>2018 (Rs.)</i>	<i>2017 (Rs.)</i>
Salary Advances	1,505,000	205,000
Festival Advances	654,550	597,500
Staff Loans	596,430	702,872
Distress Loans	138,431,841	132,566,996
Transport Loans	4,989,255	5,397,804
Computer Loans	3,331,866	3,321,353
Special Advances	26,150	855,350
Flood Advances	2,979,639	-
Loan to Institute of Agro Technology and Rural Science	5,000,000	-
Loan to FGS from CH	155,016,260	147,693,988
Total	312,530,991	291,340,862

Note 08**Investments**

	<i>2018 (Rs.)</i>	<i>2017 (Rs.)</i>
Security Deposits	178,673	3,973,577
Investments Special Grants	279,379,284	471,822,521
Investments	1,783,693,156	1,639,875,091
Endowment Fund Investments	133,239,351	124,088,754
Total	2,196,490,465	2,239,759,942

Note 09**Intangible Assets**

	<i>2018 (Rs.)</i>	<i>2017 (Rs.)</i>
Cost		
Balance at the beginning of the year	97,182,964	65,940,897
Adjustment	501,797	-
Additions & Improvements During the Year	24,997,467	31,242,067
Balance at the end of the year	122,682,228	97,182,964
Amortisation	25%	25%
Balance at the beginning of the year	54,625,200	35,636,241
Adjustment	499,636	-
Depreciation for the year	14,746,115	18,988,959
Balance at the end of the year	69,870,951	54,625,200
Net Value	52,811,277	42,557,764

Note 10

**Note - 10
Property, Plant and Equipment**

<i>Descriptions</i>	<i>Lands</i>	<i>Buildings</i>	<i>Furniture & Office Equipment</i>	<i>Library Books & Periodicals</i>	<i>Motor Vehicles</i>	<i>Clocks</i>	<i>Lab. & Teaching Equipment</i>	<i>Fixtures & Fittings</i>	<i>Sports Goods</i>	<i>(Rs.) Total</i>
Balance as at 01.01.2018	35,296,230,000	5,711,465,108	683,360,923	401,605,390	150,340,700	5,730,150	838,518,162	130,776,952	23,636,159	43,241,663,544
Adjustment of Balances	-	20	7,954,772	267,123	25,000	-	52,247,783	814,885	200	61,309,783
Disposals for revaluation	-	-	-	-	-	-	(30,016,994)	-	-	(30,016,994)
Additions & Improvements										
During the Year		574,133,271	189,530,498	22,878,015	-	327,000	134,366,732	18,337,550	4,291,900	943,864,966
Disposals during the year	-	-	(12,967,251)	(176,688)	-	-	(20,803,842)	(9,013,947)	-	(42,961,727)
Revaluation	-	-	-	-	-	-	9,901,030	-	-	9,901,030
Balance as at 31.12.2018	35,296,230,000	6,285,598,399	867,878,942	424,573,840	150,315,700	6,057,150	984,212,873	140,915,440	27,938,259	44,183,720,601
Rate of Depreciation Accumulated		5%	10%	20%	20%	20%	20%	10%	25%	
Depreciation Balance as at 01.01.2018	-	1,033,246,487	265,964,963	354,806,604	98,208,711	4,707,038	554,026,212	51,668,858	10,130,084	2,372,758,956
Adjustment of Balances	-	-	59,796,875	12,752	(9,955,309)	(51,375)	54,466,810	(665,581)	-	103,604,172.00
Depreciation for the year	-	310,596,813	78,220,649	18,756,323	19,164,043	492,828	111,568,001	12,820,384	4,672,390	556,291,432
Less :										
Depreciation on Revaluation Assets	-	-	-	-	-	-	(30,016,994)	-	-	(30,016,994)

<i>Descriptions</i>	<i>Lands</i>	<i>Buildings</i>	<i>Furniture & Office Equipment</i>	<i>Library Books & Periodicals</i>	<i>Motor Vehicles</i>	<i>Clocks</i>	<i>Lab. & Teaching Equipment</i>	<i>Fixtures & Fittings</i>	<i>Sports Goods</i>	<i>(Rs.) Total</i>
Less :										
Depreciation on Disposal Assets	-	-	(8,654,423)	(176,688)	-	-	(19,336,971)	(8,824,877)	-	(36,992,959)
Accumulated Depreciation as at 31.12.2018	-	1,343,843,300	395,328,064	373,398,992	107,417,446	5,148,492	670,707,058	54,998,784	14,802,473	2,965,644,607
Net Value as at	35,296,230,000	4,941,755,099	472,550,877	51,174,848	42,898,254	908,658	313,505,815	85,916,656	13,135,786	41,218,075,994
31.12.2018	35,296,230,000	4,941,755,099	472,550,877	51,174,848	42,898,254	908,658	313,505,815	85,916,656	13,135,786	41,218,075,994

Note 11	2018	2017
Work in Progress	(Rs)	(Rs)
Faculty of Medicine - Pre-Clinical Building	1,656,309,607	1,051,399,071
Rehabilitation-Faculty of Medicine	1,066,960	282,960
Faculty of Graduate Studies Building	216,041,903	513,283,398
Examination Hall	-	54,835
Management Faculty - West Wing	177,981,427	513,500
Three Storied Building - Pathology	4,985,325	-
Law Faculty - Main Building	23,134,100	6,655,710
Four Storied Hostel - De Seram Place Hostel	3,969,510	3,969,510
Old Chemistry Lab	82,380,651	52,380,651
Department of Statistics Building	46,213,585	1,649,500
Faculty of Technology	18,401,377	10,849,806
KG Hall	9,898,258	-
Information Learning Center Faculty of Science	97,500	-
Student Service Center	85,000	-
Department of Physical Education Bathroom Complex	4,747,461	-
Total	2,245,312,664	1,641,038,942

Note 12	Current	Non-Current	2018	2017
Accounts Payable			(Rs)	(Rs)
Stamp Duty	145,525	-	145,525	211,900
Sundry Creditors	1,543,184	-	1,543,184	303,239
Retention Account	96,331,617	61,612,450	157,944,067	101,445,039
Money Received for Payment to others	15,643,901	30,000	15,673,901	2,103,444
Payable to RMU from FGS	1,597,419	-	1,597,419	2,455,928
Payable to U.C.D.F	2,662,365	-	2,662,365	4,093,214
E.T.F. Payable	3,949,941	-	3,949,941	-
Water/Electricity Payable	-	-	-	569,789
U.P.F. Payable	168,071	-	168,071	-
Pension Payable	20,063	-	20,063	-
Creditors	105,871,895	-	105,871,895	16,437,703
Lease Creditor-BOC	4,552,667	-	4,552,667	20,497,560
Refundable Deposit	-	-	-	138,300
Payee Tax Payable	11,972,034	-	11,972,034	1,838,012
Pre Income Received	119,000	-	119,000	31,000
With Holding Tax	249,850	-	249,850	-
Utilities	1,917,942	-	1,917,942	4,519,127
Mahapola Trust Fund Payable	-	-	-	17,348,100
Payable Bursary	12,000	-	12,000	-
Payable EPF	120,165	-	120,165	222,932
Payable ETF	17,459	-	17,459	32,272
Payable Foreign Student Scholarships	459,000	390,000	849,000	390,000
Payable COLA Arrears	19,208	-	19,208	-
Loan from CH to FGS	17,322,273	137,693,988	155,016,260	147,693,988
ESC & NBT Payable	6,034,841	-	6,034,841	-
Payable to Ceylon Medical Council	36,184	-	36,184	-
Accrued Expenses	104,381,021	-	104,381,021	104,913,554
Total	375,147,623	199,726,438	574,874,061	425,245,101

Note 13

	<i>Current</i>	<i>Non-Current</i>	<i>2018 (Rs)</i>	<i>2017 (Rs)</i>
Deposits Refundable				
Tender Deposits	1,476,588	896,820	2,373,408	1,843,592
Sundry Deposits	20,125	-	20,125	2,807,061
Library Deposits	6,647,000	9,937,250	16,584,250	30,723,151
Security Deposits	150,000	27,627	177,627	608,105
Bid Bond Account	-	-	-	99,000
Cloak Deposits	-	-	-	4,000
Total	8,293,713	10,861,697	19,155,410	36,084,909

Note 14

	<i>2018 (Rs)</i>	<i>2017 (Rs)</i>
Retirement Benefit Obligation		
Balance at the beginning of the year	588,053,735	504,982,012
Payments made during the year	(48,107,944)	(39,159,880)
Provision made during the year	34,242,768	122,231,603
Net actuarial loss/ (gain)	(11,943,599)	-
Balance at the end of the year	562,244,960	588,053,735

Note 15

	<i>2018 (Rs)</i>	<i>2017 (Rs)</i>
Gift & Donations		
Foreign	44,468,558	44,123,658
Local	286,701,567	285,081,710
Total	331,170,125	329,205,368

Note 16

	<i>Balance at the beginning of the year</i>	<i>Receipts</i>	<i>Payments</i>	<i>Transfers</i>	<i>Balance at the end of the year</i>
<i>Designated Funds</i>					
Administrative Fund	22,418,518	50,639,595	52,011,953	600,000	20,446,160
B.Sc.Special Degree in Pharmacy Fund	286,736	-	-	-	286,736
Breach of Contract Funds	448,777	60,316,389	52,011,953	-	8,753,214
Ceylon Medical College Council Fund	36,257,935	3,957,904	10,779,136	29,436,703	-
Cloak Hire Charges Fund	19,687,334	2,011,300	327,000	-	21,371,634
Colombo University Development Funds	918,703,865	115,319,212	11,694,549	14,882,098	1,007,446,429
Combating Tobacco Development Fund	-	685,788	610,000	-	75,788
Common Fund - FGS	30,437,064	68,509,150	38,772,318	-	60,194,505
Computer Teaching Lab	181,546	-	-	-	181,546
Convocation Fund	6,842,751	13,958,975	9,516,021	-	11,285,705
CSHR Funds	17,548,546	26,301,983	5,886,321	16,510,575	21,453,634
Day Care Centre Fund	85,105	608,000	415,829	-	277,276
Department of Anatomy Development Fund	522,827	480,612	688,963	65,630	248,846
Department of Biochemistry Development Fund	1,063,070	245,651	487,248	821,000	473
Department of BSc. Physiotherapy Development Fund	295,730	-	-	-	295,730
Department of Buddhist Studies Fund	34,350	943,683	-	-	978,033

Note 16

<i>Designated Funds</i>	<i>Balance at the beginning of the year</i>	<i>Receipts</i>	<i>Payments</i>	<i>Transfers</i>	<i>Balance at the end of the year</i>
Department of Chemistry Biotech Services Fund	944,469	233,070	111,691	-	1,065,848
Department of Chemistry Development Fund	2,201,517	6,248,636	669,664	9,550	7,770,939
Department of Chemistry Staff Welfare Fund	219,220	9,053	100,000	-	128,273
Department of Clinical Medicine Development Fund	7,716,047	4,137,306	3,081,653	39,095	8,732,606
Department of Community Medicine Development Fund	1,368,873	335,565	738,937	-	965,502
Department of Demography Development Fund	1,531,493	252,267	394,316	-	1,389,444
Department of Economics Computer Lab Fund	5,535,147	626,647	-	-	6,161,794
Department of Economics Development Fund	34,675,402	3,501,745	13,710,403	-	24,466,744
Department of English & ELTU Development Fund	2,087,094	62,247	1,336,695	-	812,646
Department of English Development Fund	13,595,120	491,378	6,504,364	-	7,582,134
Department of Forensic Medicine & Toxicology Development Fund	7,057,249	1,096,920	385,405	-	7,768,764
Department of Geography Development Fund	368,531	912,665	609,915	-	671,280
Department of Hematology Development Fund	314,471	-	21,452	-	293,019
Department of History Development Fund	259,514	376,395	59,010	-	576,899
Department of Humanities Education Development Fund	1,114,555	767,220	597,550	-	1,284,226
Department of International Relations Development Fund	7,157,048	229,492	1,050,523	-	6,336,016
Department of Journalism Development Fund	1,835,399	161,370	674,290	-	1,322,479
Department of Law Development Fund	2,542,760	1,413,600	24,792	-	3,931,568
Department of Maths Development Fund	5,841,870	2,950,485	90,111	-	8,702,244
Department of Medarc Development Fund	68,672	187,624	200,020	42,000	14,276
Department of Microbiology Development Fund	4,451,999	4,553,272	1,845,801	-	7,159,470
Department of Obstetrics and Gynecology Development Fund	7,405,184	1,578,973	260,813	-	8,723,343

<i>Designated Funds</i>	<i>Balance at the beginning of the year</i>	<i>Receipts</i>	<i>Payments</i>	<i>Transfers</i>	<i>Balance at the end of the year</i>
Department of Parasitology Development Fund	1,170,493	113,924	-	-	1,284,418
Department of Pathology Development Fund	3,246,923	571,535	124,009	-	3,694,448
Department of Pediatrics Development Fund	3,350,027	237,249	87,280	-	3,499,996
Department of Pharmacology Development Fund	626,030	995,391	664,833	4,950	951,638
Department of Physics Development Fund	4,906,219	3,356,437	2,558,812	9,550	5,694,293
Department of Physiology Development Fund	1,021,506	3,400	462,225	-	562,681
Department of Political Science & Public Policy Development Fund	2,898,832	29,685	166,565	-	2,761,952
Department of Psychological Medicine Development Fund	1,074,437	130,118	81,220	-	1,123,335
Department of Psychology Development Fund	229,773	-	-	-	229,773
Department of Psychology Development Fund	1,839,411	2,580,351	-	-	4,419,762
Department of Science & Technology Education Fund	-	680,761	-	-	680,761
Department of Sinhala Development Fund	5,969,725	1,611,806	1,100,042	-	6,481,489
Department of Social Sciences Education Development Fund	297,310	680,761	-	-	978,071
Department of Sociology Development Fund	1,711,397	1,164,429	957,902	-	1,917,923
Department of Statistics Development Fund	11,271,217	-	438,656	4,063,696	6,768,866
Department of Surgery Development Fund	1,769,826	810,671	459,628	-	2,120,870
Department of Surgery Mammogram Fund	991,807	274,500	71,217	-	1,195,090
Department of Zoology Development Fund	2,006,993	717,271	255,195	9,550	2,459,518
Dept of Commercial Law Development Fund	226,500	2,028,800	-	-	2,255,300
Faculty of Art Business English Development Fund	4,641,355	390,635	-	-	5,031,990
Faculty of Art Career Guidance Unit Development Fund	1,536,092	1,300,282	189,411	-	2,646,963
Faculty of Art MA in IR Fund	530,000	-	-	-	530,000
Faculty of Art Student Computer Unit Fund	6,522,803	2,546,070	480,655	7,874,713	713,505
Faculty of Arts Development Fund	32,833,435	12,669,502	33,939,116	93,350	11,470,472

<i>Designated Funds</i>	<i>Balance at the beginning of the year</i>	<i>Receipts</i>	<i>Payments</i>	<i>Transfers</i>	<i>Balance at the end of the year</i>
Faculty of Education Development Fund	7,229,121	924,157	646,938	22,800	7,483,540
Faculty of Graduate Studies Cabinet Approved Building Fund	16,314,919	-	-	16,314,919	-
Faculty of Graduate Studies Development Fund	16,306,814	28,524,409	-	-	44,831,223
Faculty of Graduate Studies Library Fund	4,551,742	-	-	-	4,551,742
Faculty of Graduate Studies Staff Welfare Fund	1,078,704	719,838	-	-	1,798,543
Faculty of Law Comparative Law Fund	-	1,884,800	45,441	-	1,839,359
Faculty of Law Development Fund	20,844,587	3,704,453	3,658,613	257,650	20,632,777
Faculty of Law Infrastructure Development Fund	-	942,400	-	-	942,400

Note 16

<i>Designated Funds</i>	<i>Balance at the beginning of the year</i>	<i>Receipts</i>	<i>Payments</i>	<i>Transfers</i>	<i>Balance at the end of the year</i>
Faculty of Law Legal Research & Development Fund	6,799,202	7,068,000	2,340,761	-	11,526,442
Faculty of Law Purchase of Books Fund	3,703,314	1,884,800	-	-	5,588,114
Faculty of Law Sri Lanka Journal of International Fund	2,930,235	202,945	644,969	-	2,488,211
Faculty of Law Staff Welfare Fund	532,413	471,200	-	-	1,003,613
Faculty of Management & Finance Development Fund	66,675,842	28,026,401	43,858,544	27,664,110	23,179,589
Faculty of Management Computer Development Fund	1,568,800	193,200	-	-	1,762,000
Faculty of Medicine Asia Pacific Alliance Consortium Fund	243,135	-	243,135	-	-
Faculty of Medicine Audio Visual Unit Development Fund	777,215	35,190	20,096	-	792,309
Faculty of Medicine Dean's Office Welfare Fund	3,214,146	609,853	23,903	-	3,800,096
Faculty of Medicine Development Fund	8,077,134	12,226,138	6,423,799	33,045	13,811,628
Faculty of Medicine Elective Attachment Fund	13,479,020	2,030,369	210,482	1,313,997	13,984,910
Faculty of Medicine Establishment of Fund for Public Health	12,505,228	1,832,334	1,509,695	-	12,827,867

<i>Designated Funds</i>	<i>Balance at the beginning of the year</i>	<i>Receipts</i>	<i>Payments</i>	<i>Transfers</i>	<i>Balance at the end of the year</i>
Faculty of Medicine Ethical Clearance Fund	1,459,209	1,073,679	237,912	-	2,294,976
Faculty of Medicine Humar Genetic Unit Development Fund	7,668,373	16,263,725	14,976,492	122,823	8,832,784
Faculty of Medicine Language Laboratory Development Fund	1,297,784	255,950	218,915	-	1,334,819
Faculty of Medicine Library Development Fund	2,220,550	89,403	-	-	2,309,953
Faculty of Medicine Malariya Unit Development Fund	611,304	-	63,219	-	548,085
Faculty of Medicine Publication Unit Development Fund	369,358	-	-	-	369,358
Faculty of Medicine Remove of Old Books & Equipments Fund	258,370	42,310	-	-	300,680
Faculty of Medicine Students Welfare Hostels Fund	6,008,933	335,500	4,000	-	6,340,433
Faculty of Medicine Virtual Learning Centre Development Fund	9,842	-	-	-	9,842
Faculty of Phychiatry Unit Patients Welfare Development Fund	520,207	400,000	220,981	-	699,226
Faculty of Science Chemical Analysis Services Fund	1,426,125	611,250	296,793	69,403	1,671,180
Faculty of Science Development Fund	8,331,532	2,079,457	2,378,925	78,850	7,953,213
Faculty of Science Infrastructure Development & MTC. Fund	104,500	-	-	-	104,500
Faculty of Science Library Development Fund	3,359,076	460,300	-	-	3,819,376
Faculty of Science Mathamatical Modeling Centre Deve. Fund	4,627,638	717,320	-	-	5,344,958
Faculty of Science Plant Cell & Tissue Culture Fund	1,785,857	369,176	755,018	9,550	1,390,464
Faculty of Science RIC Development Fund	739,252	-	34,518	62,053	642,682
Faculty of Science Sri Lanka Pharmaceutical Lab	7,682,659	2,739,350	1,953,302	1,897,053	6,571,654
Faculty of Technology Development Fund	101,400	143,740	10,000	-	235,140
IMCAP Fund	4,260,533	239,500	498,068	821,925	3,180,040
Kidney Research Fund	113,506	-	-	-	113,506
Law Student Distress Fund	-	942,400	-	-	942,400
Library Development Fund	17,215,132	3,023,816	559,030	323,500	19,356,418
Library Development Fund-Econ	7,029,742	564,868	-	-	7,594,610
MBA Cmmn Unit 2018/19	-	10,827,171	8,767,842	1,960,000	99,329
MBA Common Unit 2017/18	259,699	1,165,333	448,526	976,506	-
NEREC Fund	49,086,208	7,987,924	1,228,287	-	55,845,845

<i>Designated Funds</i>	<i>Balance at the beginning of the year</i>	<i>Receipts</i>	<i>Payments</i>	<i>Transfers</i>	<i>Balance at the end of the year</i>
Open Distance Learning Centre					
Development Fund	2,145,718	1,116,678	1,318,556	-	1,943,840
SDC Fund	7,533,799	457,000	293,451	-	7,697,347
SIDA - Library II Fund	782,146	-	-	-	782,146
Sociology Dept. Tsunami Fund	456,802	-	-	384,100	72,702
Sports Promotion Funds	6,132,774	7,280,491	8,001,767	2,111,313	3,300,185
Sri Lanka Journal of International Law	173,809	9,405	-	-	183,214
Sri Palee Campus Charges for Using IT Facilities	1,232,620	174,400	-	-	1,407,020
Sri Palee Campus Journal on Media Studies Fund	420,363	11,196	-	-	431,558
Sripalee Campus					
Development Fund	6,072,000	51,050	-	-	6,123,051
Student IT Funds - Science	114,300	210,600	-	-	324,900
Students IT Fund - Law	647,100	33,900	-	-	681,000
Students IT Fund - Arts	1,095,600	(1,001,700)	-	-	93,900
V.C'S Funds	14,372,804	11,409,592	-	-	25,782,396
Virtual Campus Development Fund	8,662,953	10,090,699	1,867,396	-	16,886,255
Total	1,616,999,050	527,814,124	309,452,883	128,886,057	1,706,460,042

Note 17

Restricted Funds and Grants

Medical Insurance Welfare Scheme Fund	188,696,860	30,863,145	21,549,918	-	198,010,087
Donation for Landscaping Projects FM	-	16,058,874	8,054	-	16,050,820
Total	188,696,860	46,922,019	21,557,972	-	214,060,907

Note 18

Endowment Funds	<i>Balance at the beginning of the year</i>	<i>Receipts</i>	<i>Payments</i>	<i>Balance at the end of the year</i>
63 Scholarship Fund	422,900	50,577	-	473,477
Channa Gunaratne Memorial Fund	453,190	30,638	-	483,828
Dilshani Perera Fund	133,870	10,932	-	144,802
Dr Malkanthi Wijesinghe Memorial Fund	1,122,830	2,147,427	-	3,270,257
Dr. Harald Wijethunge fund	482,250	59,667	-	541,917
Dr.A.L.Abeywardhane Fund	214,563	17,358	-	231,920
Dr.Alaric Jayasinghe Memorial Fund	530,073	42,871	-	572,943
Dr.M.H.Saddasena Bursary Fund	342,540	23,438	42,000	323,978
Dr.M.N.Burhan Scholarship Fund	163,108	15,957	-	179,065
Dr.Michal Anthoney Bursary Fund	121,030	13,158	-	134,188
Dr.Sunil Perera Bursary in Memory of Late Narbert & Margaret	286,875	50,729	-	337,604
Dr.V.F.Weerasekara Fund	303,875	21,505	-	325,380
Drogo Austin Gold Medel Fund	300,667	17,472	-	318,139

	<i>Balance at the beginning of the year</i>	<i>Receipts</i>	<i>Payments</i>	<i>Balance at the end of the year</i>
Endowment Funds				
Endowment Fund	18,050	-	-	18,050
Endowment Fund	2,779,773	285,315	-	3,065,087
Endowment Fund	-	-	-	-
Endowment Fund	-	471,230	-	471,230
Endowment Fund	82,325,447	11,077,349	816,758	92,586,038
Endowment Fund	333,461	30,414	-	363,875
Endowment Funds	85,456,731	11,864,308	816,758	96,504,280
F.W.Bandaranayake Memorial Fund	137,365	8,362	-	145,727
Faculty of Medicine Dr.Lakshman De Silva & Lakshmi Bursaries	634,000	44,808	-	678,808
Friends of Sri Lanka Fund	248,572	12,407	-	260,980
Endowment Funds				
Gandhi Nelson Fund	2,427,824	78,086	-	2,505,910
Gauri Selvanathan Trust	4,448,825	180,836	-	4,629,661
Gulam Hussian A.J.Noorbai Fund	1,200,761	92,015	-	1,292,775
Handy Basic Sciences Fund	312,615	23,220	-	335,835
Jemes & Biatrics Mathasinghe Fund	719,125	81,208	-	800,333
Jit Gunawardhane Memorial Fund	2,053,093	149,827	-	2,202,920
Leela Saddasena Bursary Fund	261,625	31,033	-	292,658
Maharaja Bursary Fund	145,048	7,716	-	152,764
Malcom Dias Bursary Fund	61,322	2,346	-	63,668
Medical Students Financial Assistant Scheme	1,077,136	463,266	1,136,000	404,402
Mendis Mackwoods Bursary Fund	43,500	22,500	54,000	12,000
Migara Ratnathunga Bursary Fund	151,590	28,000	-	179,590
Ms. Rukmini K Bursary Fund	-	214,541	-	214,541
Nana's Mostly UK Doctors Group Fund	567,604	17,672	-	585,276
Ninnada Bursary Fund	395,106	49,111	-	444,217
Nora & Novel Bartholamuse Fund	909,091	53,289	50,000	912,381
Prof Ariyapala- Jayasekara scholarship fund	352,708	995,512	-	1,348,220
Prof. S.P. Lamabadusooriya fund	295,647	16,922	-	312,569
Prof.D.A.Ranasinghe Fund	719,106	54,356	-	773,462
Prof.Dulitha Fernando Gold Medel Fund	637,315	74,730	-	712,045
Prof.K.N.Seneviratne Memorial Fund	269,511	24,486	-	293,997
Prof.K.Rajasuriya Prize Fund	376,081	18,079	-	394,160
Prof.N.Lional Gold Medle	66,000	-	22,000	44,000
Prof.Senaka Bibile Memorial Fund	853,265	44,531	-	897,796
Prof.Sivalingam Gold Medle	1,464,000	151,137	-	1,615,137
Prof. Sir Sabarathnam Arulkumaran Fund	10,000,000	1,229,589	-	11,229,589
RU 64 OPTION 01	1,088,000	-	384,000	704,000
Sabitha M.Illangakoon Bursary Fund	421,465	30,928	-	452,394

	<i>Balance at the beginning of the year</i>	<i>Receipts</i>	<i>Payments</i>	<i>Balance at the end of the year</i>
Endowment Funds				
Note 18				
Sabitha M.Illangakoon Fund Medal for Forensic Medicine	356,000	38,512	-	394,512
Sabitha M.Illangakoon Fund Medal for Microbiology	308,038	56,259	-	364,297
Sabitha M.Illangakoon Fund Medal for Physiology Medicine	309,000	38,512	-	347,512
Sabitha M.Illangakoon Fund Medal for Psychological Medicine	309,000	38,512	-	347,512
Stanly Kalpage Memorial Fund	1,259,571	24,263	-	1,283,833
Student Bursary Fund	70,413	89,867	-	160,280
Sumanawathie De Costha Fund	219,660	14,251	-	233,911
Scholarship Fund	90,625	-	-	90,625
T.Vishwanathan Fund	204,859	21,427	-	226,286
W.D.C.Mahathanthila Fund	140,350	3,714	-	144,064
Total	125,939,316	18,891,871	2,504,758	142,326,428

Note 19

	<i>2,018 (Rs.)</i>	<i>2017 (Rs.)</i>
Other Income		
Amortization of Capital Grant	522,392,976	428,029,307
Internationalization of Universities in Sri Lanka	-	24,107,238
Strengthening Research	32,293,513	13,320,405
UGC Grant for Technology Faculty	-	19,479,984
Human Capital Development Project	3,533,406	4,540,283
Ministry Grant for Postgraduate Institute of Indigenous Medicine	600,000	-
Grant from U.G.C Arrears-ETF & UPF	10,562	2,347,600
Total	558,830,458	491,824,817

Note 20

	<i>2,018 (Rs.)</i>	<i>2017 (Rs.)</i>
Generated Income		
Registration Fees - Undergraduate	6,365,434	6,497,800
Registration Fees - Post Graduate	724,000	772,300
Examination Fees-Undergraduate	228,420	93,300
Examination Fees -Post Graduate	626,600	662,500
Tuition Fees -Undergraduate	44,825,128	29,882,513
Tuition Fees -Post Graduate	11,502,700	5,481,500
Interest from Loans & Advances	5,973,245	5,657,400
Interest from Investments	231,152,983	284,566,999
Sale of Publications	2,600	-
Sale of Old Stocks	63,785	-

	2,018 (Rs.)	2017 (Rs.)
Generated Income		
Rent from Properties	1,919,291	2,739,930
Medical Fees	10,900	12,700
Library Fines	1,048,212	972,293
Transcript Fee-Postgraduate	4,525,905	2,231,961
Transcript Fee-Undergraduate	1,232,140	381,705
Student ID card fee	171,450	40,550
Convocation Fee - Undergraduate	5,996,500	6,510,000
Ancillary Activities	3,641,350	3,907,250
Miscellaneous Receipts	72,645,274	38,589,429
Tender Fees	3,218,500	2,377,500
Exchange Gain	5,813,119	363,760
Income from Violation of Bonds	9,921,233	10,760,863
Income from Extension Courses	463,176,814	485,065,285
Income from Research -External	121,087,085	123,090,950
Income from Centers	10,600,651	11,429,001
Income from Designated Funds and Restricted Funds and Grants	207,740,116	207,542,228
Income Generated from Extension Courses	7,789,284	10,787,413
Total	1,222,002,719	1,240,417,130

Note 21**Recurrent Expenditure**

Description	Treasury	Non - Treasury	2018 (Rs.)	Treasury	Non - Treasury	2017 (Rs.)
Salaries & Wages - Academic						
Salaries & Wages	645,434,905	31,784,858	677,219,763	534,555,999	50,478,931	585,034,930
U.P.F.	146,608,393	-	146,608,393	114,802,462	-	114,802,462
U.P.F-Arrears	-	-	-	-	78,975	78,975
Pension	62,211,957	-	62,211,957	45,441,959	-	45,441,959
Pension-Arrears	-	-	-	-	426,696	426,696
E.T.F.	43,239,543	-	43,239,543	29,202,881	-	29,202,881
E.T.F-Arrears	-	-	-	-	23,539	23,539
Acting Allowance	9,500	-	9,500	30,679	-	30,679
Academic Allowance	663,167,732	-	663,167,732	452,698,207	108,000	452,806,207
Equalization Allowance	171,120	-	171,120	85,560	-	85,560
Visiting Lecture Fees	32,495,465	81,827,285	114,322,750	33,658,365	109,943,851	143,602,216
Cost of Living Allowance	81,229,564	-	81,229,564	75,089,508	-	75,089,508
Allowance	489,697	14,490,916	14,980,613	2,979,515	4,793,588	7,773,102
Other Allowance	5,826,644	37,659,553	43,486,198	5,671,384	86,550,832	92,222,216
Research Allowance	148,023,147	-	148,023,147	104,033,378	-	104,033,378
Property Loan Interest	-	-	-	220,756	-	220,756
20% Allowance	90,555,485	-	90,555,485	64,703,768	18,888,249	83,592,017
Interim Allowance	650,608	-	650,608	30,220,733	-	30,220,733
Entertainment Allowance	-	-	-	-	31,290	31,290
Adjusment Allowannce	5,326,566	-	5,326,566	1,487,610	-	1,487,610
Total	1,925,440,326	165,762,613	2,091,202,938	1,494,882,764	271,323,949	1,766,206,713

<i>Description</i>	<i>Treasury</i>	<i>Non - Treasury</i>	<i>2018 (Rs.)</i>	<i>Treasury</i>	<i>Non - Treasury</i>	<i>2017 (Rs.)</i>
Salaries & Wages - Non Academic						
Salaries & Wages	397,471,439	65,671,546	463,142,985	337,019,390	38,170,339	375,189,729
U.P.F.	60,488,500	4,174,557	64,663,057	45,500,669	3,871,741	49,372,410
U.P.F-Arrears	-	7,184	7,184	-	39,067	39,067
Pension	34,306,954	-	34,306,954	23,858,529	-	23,858,529
Pension-Arrears	-	-	-	-	17,393	17,393
E.T.F.	20,109,468	560,192	20,669,660	13,993,095	574,689	14,567,784
E.T.F-Arrears	-	3,378	3,378	-	1,245,843	1,245,843
Acting Allowance	617,707	-	617,707	77,498	-	77,498
Overtime	46,469,815	5,081,582	51,551,396	42,942,831	5,105,470	48,048,300
Holiday Payments	398,989	-	398,989	519,302	-	519,302
Cost of Living Allowance	95,092,016	-	95,092,016	91,135,433	-	91,135,433
Allowance	501,816	-	501,816	633,906	-	633,906
Other Allowance	2,556,732	33,258,820	35,815,551	2,203,002	16,286,757	18,489,759
Equalization Allowance	-	-	-	85,560	-	85,560
20% Allowance	112,917,936	-	112,917,936	130,118,037	-	130,118,037
Property Loan Interest	-	-	-	9,890	-	9,890
Interim Allowance	-	-	-	69,676,738	-	69,676,738
Research Allowance	8,491,965	-	8,491,965	10,020,539	-	10,020,539
Adjustment Allowance	34,088,794	-	34,088,794	-	-	-
M C A 35% Allowance	93,660,852	-	93,660,852	-	-	-
Total	907,172,981	108,757,258	1,015,930,240	767,794,420	65,311,297	833,105,717
Total Personal Emoluments	2,832,613,307	274,519,871	3,107,133,178	2,262,677,184	336,635,246	2,599,312,430
Travelling						
Domestic	2,787,287	23,131,556	25,918,843	1,652,007	25,963,702	27,615,709
Foreign	4,677,219	7,747,315	12,424,533	2,885,799	2,551,731	5,437,530
Total	7,464,506	30,878,871	38,343,376	4,537,806	28,515,433	33,053,239
Supplies & Requisites						
Stationery and Office						
Requisites	37,162,822	57,879,863	95,042,685	36,747,118	40,769,581	77,516,699
Fuel and Lubricants	10,908,806	-	10,908,806	10,720,021	-	10,720,021
Uniforms	3,252,214	-	3,252,214	2,719,108	-	2,719,108
Mechanical and						
Electrical Goods	902,244	188,000	1,090,244	1,329,759	87,156	1,416,914
Chemicals and						
Consumables	19,698,616	11,797,043	31,495,659	12,507,074	11,597,235	24,104,309
Medical Supplies	750,942	-	750,942	367,974	-	367,974
Other	30,978,542	32,017,631	62,996,173	22,914,257	40,111,591	63,025,847
Total	103,654,185	101,882,537	205,536,722	87,305,310	92,565,563	179,870,873
Maintenance of Assets						
Vehicles	10,736,490	-	10,736,490	13,112,658	-	13,112,658

<i>Description</i>	<i>Treasury</i>	<i>Non - Treasury</i>	<i>2018 (Rs.)</i>	<i>Treasury</i>	<i>Non - Treasury</i>	<i>2017 (Rs.)</i>
Plant, Machinery and Equipment	22,046,710	52,459	22,099,169	20,857,098	-	20,857,098
Buildings and Structures	29,936,148	820,675	30,756,824	15,485,122	13,719,946	29,205,068
Other	16,800	-	16,800	4,251,878	-	4,251,878
Total	62,736,148	873,134	63,609,283	53,706,756	13,719,946	67,426,702

Contractual Services

Transport	9,864,139	2,207,886	12,072,025	2,798,548	1,659,277	4,457,825
Telecommunication	37,934,777	2,513,654	40,448,430	40,102,116	2,172,771	42,274,887
Postal Charges	1,523,934	653,162	2,177,095	1,923,678	44,904	1,968,582
Electricity	108,805,401	-	108,805,401	108,075,528	-	108,075,528
Security Services	66,812,745	-	66,812,745	52,552,901	-	52,552,901
Water	28,704,650	-	28,704,650	26,448,558	1,377,100	27,825,658
Cleaning Services	68,832,831	120,000	68,952,831	65,277,240	-	65,277,240
Rent and Hire Charges	25,814,589	3,634,242	29,448,831	15,218,528	3,612,580	18,831,108
Rates And Taxes to Local Authorities	1,026,871	17,133,418	18,160,288	9,418,958	21,926,542	31,345,500
Printing & Advertising	12,235,409	3,014,993	15,250,403	8,847,392	4,066,471	12,913,863
Other	3,578,908	2,842,667	6,421,575	2,616,871	6,013,823	8,630,694
Total	365,134,254	32,120,022	397,254,275	333,280,318	40,873,468	374,153,786

Other Services

Travel Grants to University Teachers	128,615	17,000	145,615	270,473	80,000	350,473
Special Service-Council & Committees	2,142,875	-	2,142,875	3,249,491	95,473	3,344,965
Special Service - Professional & Others	14,462,190	48,000	14,510,190	10,265,737	20,600	10,286,337
Workshops, Seminars & Meetings	1,482,512	52,438,086	53,920,597	1,611,246	32,375,360	33,986,607
Academic Research	331,047	3,377,911	3,708,958	327,704	2,338,001	2,665,705
Training Service Local (Staff Development)	3,328,142	1,876,943	5,205,085	6,423,032	1,160,000	7,583,032
Postgraduate Research & Scholarships	-	25,791	25,791	241,587	116,000	357,587
Course Materials for Student & Learning Quality Improvement	1,205,152	1,500,000	2,705,152	1,319,127	2,450,000	3,769,127
Students Development Initiatives & Community Relations	5,736,676	-	5,736,676	3,881,085	-	3,881,085
University Sports Activities - General Administration	268,625	55,000	323,625	1,155,556	-	1,155,556
Student Welfare Employee Welfare Student Councils	3,437,175	380,000	3,817,175	2,315,921	-	2,315,921

<i>Description</i>	<i>Treasury</i>	<i>Non - Treasury</i>	<i>2018 (Rs.)</i>	<i>Treasury</i>	<i>Non - Treasury</i>	<i>2017 (Rs.)</i>
Corporate Planning , Governance & Outreach	-	-	-	10,310	-	10,310
Holiday Warrants	5,716,338	-	5,716,338	4,758,715	-	4,758,715
Entertainment Expenses	9,753,687	35,080,299	44,833,986	7,667,280	6,813,403	14,480,683
Bank Charges	72,927	2,933	75,859	95,019	-	95,019
Awards and Indemnities/Endowments	1,235,514	-	1,235,514	482,988	-	482,988
Contribution & Membership Fees	2,412,158	163,578	2,575,736	2,983,627	277,858	3,261,485
Convocation	6,252,575	-	6,252,575	5,934,567	-	5,934,567
Examination Expenses	28,254,691	61,581,288	89,835,979	29,219,293	69,317,391	98,536,685
Others	13,314,340	78,193,701	91,508,041	10,016,959	79,295,773	89,312,732
Hostel Bursary	6,488,000	-	6,488,000	2,493,405	-	2,493,405
Interest Subsidy on Property Loan	6,435,456	-	6,435,456	6,162,669	-	6,162,669
Lease Interest	1,210,685	-	1,210,685	2,865,907	-	2,865,907
Total	113,669,382	234,740,528	348,409,910	103,751,699	194,339,859	298,091,558
Total Other Recurrent Expenditure	652,658,474	400,495,091	1,053,153,565	582,581,889	370,014,269	952,596,158
Mahapola,Bursary and Scholarships Expenditure						
Bursary	14,535,000	-	14,535,000	43,015,100	-	43,015,100
Mahapola	163,655,100	-	163,655,100	131,155,450	-	131,155,450
Mahapola Trust Fund Component	142,826,600	-	142,826,600	111,235,450	-	111,235,450
Endowments & Scholarships	-	-		329,030	-	329,030
Foreign Students Scholarship	3,735,000	-	3,735,000	6,137,643	-	6,137,643
Total	324,751,700	-	324,751,700	291,872,673	-	291,872,673
Rehabilitation Recurrent Expenditure	105,993,603	-	105,993,603	72,649,278	-	72,649,278
Total	3,916,017,084	675,014,962	4,591,032,046	3,209,781,023	706,649,516	3,916,430,539

Expenditure Statement - Note 21-Programme 01-General Administration & Staff Service

Object Title	General Administration	Financial Administration	Supplies	Security Service	Transport	2018 (Rs.)	2017 (Rs.)
Salaries & Wages - Academic							
Salaries & Wages	1,785,189	-	-	-	-	1,785,189	1,715,745
U.P.F.	391,133	-	-	-	-	391,133	469,686
Pension	29,064	-	-	-	-	29,064	44,536
E.T.F.	124,039	-	-	-	-	124,039	102,845
Academic Allowance	2,140,808	-	-	-	-	2,140,808	1,486,777
Cost of Living Allowance	140,400	-	-	-	-	140,400	187,200
Other Allowance	6,000	-	-	-	-	6,000	6,000
Research Allowance	504,877	-	-	-	-	504,877	524,132
20% Allowance	290,727	-	-	-	-	290,727	356,712
Interim Allowance	-	-	-	-	-	-	68,016
Adjustment Allowance	3,745	-	-	-	-	3,745	-
Total	5,415,983	-	-	-	-	5,415,983	4,961,649
Salaries & Wages - Non Academic							
Salaries & Wages	41,041,329	17,576,010	2,494,552	-	8,289,451	69,401,342	57,700,599
U.P.F.	5,891,471	2,444,221	400,052	-	1,383,759	10,119,503	7,247,711
Pension	3,973,019	1,691,831	220,478	-	622,907	6,508,235	4,385,164
E.T.F.	1,972,899	827,211	124,106	-	401,334	3,325,549	2,327,618
Acting Allowance	112,369	-	-	-	-	112,369	42,751
Overtime	3,295,041	783,961	333,593	-	5,370,643	9,783,238	9,142,231
Holiday Payments	13,765	4,151	-	-	-	17,916	78,628
Cost of Living Allowance	9,571,496	3,702,232	701,220	-	2,147,080	16,122,028	15,159,585
Allowance	7,044	390	-	-	-	7,434	9,985
Other Allowance	275,115	835,277	-	-	327	1,110,719	912,593
20% Allowance	6,972,764	2,944,667	432,416	-	1,451,751	11,801,598	22,468,516
Interim Allowance	-	-	-	-	-	-	12,436,826
Research Allowance	1,277,218	517,800	-	-	-	1,795,018	1,573,432
Adjustment Allowance	3,618,082	1,348,559	331,652	-	879,936	6,178,228	-
M C A 35% Allowance	15,029,206	6,288,845	929,665	-	3,083,280	25,330,996	-
Total	93,050,818	38,965,154	5,967,735	-	23,630,466	161,614,173	133,485,639
Total Personal Emoluments	98,466,800	38,965,154	5,967,735	-	23,630,466	167,030,156	138,447,287

Object Title	General Administration	Financial Administration	Supplies	Security Service	Transport	2018 (Rs.)	2017 (Rs.)
Travelling							
Domestic	117,995	-	-	-	427,566	545,561	498,614
Foreign	104,420	-	-	-	-	104,420	-
Total	222,415	- #	- #	- #	427,566 #	649,981	498,614
Supplies & Requisites							
Stationery and Office Requisites	4,471,123	857,657	401,671	-	-	5,730,451	5,274,249
Fuel and Lubricants	-	-	-	-	9,327,488	9,327,488	9,393,687
Uniforms	82,145	10,800	2,226,632	-	-	2,319,577	1,871,792
Other	8,305,026	92,312	38,444	-	600,000	9,035,782	3,004,548
Total	12,858,294	960,770	2,666,747	-	9,927,488	26,413,298	19,544,275
Maintenance of Assets							
Vehicles	-	-	-	-	9,760,623	9,760,623	12,408,276
Plant, Machinery and Equipment	2,047,287	3,076,242	22,770	-	-	5,146,299	3,086,068
Buildings and Structures	1,118,451	-	25,200	-	-	1,143,651	1,552,589
Other	-	-	-	-	-	-	3,703,099
Total	3,165,739	3,076,242	47,970	-	9,760,623	16,050,574	20,750,032
Contractual Services							
Transport	1,245,379	5,072	12,710	-	-	1,263,161	85,176
Telecommunication	21,161,925	585,006	138,165	-	-	21,885,096	25,251,196
Postal Charges	250,339	95,500	154,410	-	-	500,249	621,797
Electricity	-	-	-	-	-	-	19,562
Security Services	-	-	-	62,313,322	-	62,313,322	47,912,209
Cleaning Services	5,082,186	-	-	-	-	5,082,186	8,558,716
Rent and Hire Charges	1,171,000	-	-	-	-	1,171,000	-
Rates And Taxes to Local Authorities	725,144	-	-	-	-	725,144	9,332,947
Printing & Advertising	10,906,065	-	-	-	-	10,906,065	5,476,644
Other	96,706	866,796	-	-	-	963,502	559,861
Total	40,638,744	1,552,374	305,285	62,313,322	-	104,809,726	97,818,107

<i>Object Title</i>	<i>General Administration</i>	<i>Financial Administration</i>	<i>Supplies</i>	<i>Security Service</i>	<i>Transport</i>	<i>2018 (Rs.)</i>	<i>2017 (Rs.)</i>
Other Services							
Special Service-Council & Committees	1,691,230	-	-	-	-	1,691,230	1,765,761
Special Service -Professional & Others	12,274,188	-	30,483	-	-	12,304,670	7,032,767
Workshops, Seminars & Meetings	481,460	230,000	-	-	-	711,460	903,609
Academic Research	278,047	-	-	-	-	278,047	230,000
Training Service Local (Staff Development)	1,054,000	-	-	-	-	1,054,000	1,909,776
Students Development Initiatives &	-	-	-	-	-	-	560
Community Relations	-	-	-	-	-	-	-
Student Welfare Employee Welfare Student	-	-	-	-	-	-	-
Councils & Social	2,365,383	91,930	50,990	-	-	2,508,303	9,856
Holiday Warrants	2,006,062	16,939	35,855	-	-	2,058,856	1,878,550
Entertainment Expenses	15,118	2,501	-	-	-	17,619	1,756,035
Bank Charges	858,414	-	-	-	-	858,414	47,974
Awards and Indemnities/Endowments	1,027,006	3,000	-	-	-	1,030,006	324,488
Contribution &	-	-	-	-	-	-	2,060,843
Membership Fees	3,420,458	182,280	100	-	-	3,602,839	7,513
Examination Expenses	326,970	48,904	32,676	-	-	408,550	1,707,566
Others	1,210,685	-	-	-	-	1,210,685	251,469
Interest Subsidy on Property Loan	-	-	-	-	-	-	2,865,907
Lease Interest	-	-	-	-	-	-	-
Total	27,009,021	575,554	150,104	-	-	27,734,680	22,752,674
Total Other Recurrent Expenditure							
	83,894,212	6,164,940	3,170,106	62,313,322	20,115,677	175,658,257	161,363,701
Rehabilitation Recurrent Expenditure							
	3,918,059	-	-	-	-	3,918,059	7,476,296
Total	186,279,072	45,130,094	9,137,841	62,313,322	43,746,143	346,606,472	307,287,285

Expenditure Statement –Note 14-Programme 02-Academic Services

Object Title	Arts	Education	Law	Medicine	Commerce Management	Science	Technology	Nursing	Exam	F.G.S.	Sri Palae Campus	S.D.C.	Student Councilor'	Engineering	2018 (Rs.)	2017 (Rs.)
Salaries & Wages - Academic																
Salaries & Wages	151,021,030	26,461,352	33,802,129	151,300,946	64,094,974	162,608,221	13,331,380	5,274,371	-	2,143,775	22,805,689	259,633	-	-	633,103,499	525,036,495
U.P.F.	34,370,222	5,740,159	7,591,333	34,555,655	14,299,284	38,954,059	2,807,670	1,657,671	-	641,270	3,593,963	42,333	-	-	144,253,619	113,034,255
Pension	13,906,362	3,390,645	3,699,024	16,878,044	7,913,113	9,282,036	1,246,911	303,765	-	-	3,793,397	48,381	-	-	60,461,677	44,306,276
E.T.F.	9,655,317	1,826,401	2,280,067	11,735,770	4,442,479	9,648,167	810,916	392,287	-	128,254	1,440,731	18,143	-	-	42,378,532	28,622,503
Acting Allowance	-	-	-	9,500	-	-	-	-	-	-	-	-	-	-	9,500	3,000
Academic Allowance	151,932,431	31,107,305	37,961,174	172,657,330	76,349,400	136,141,291	11,449,804	7,203,456	-	1,868,102	21,391,255	298,577	-	-	648,360,125	444,355,964
Visiting Lecture Fees	14,874,562	632,950	406,500	1,547,723	1,090,264	5,117,402	214,875	639,750	-	-	4,200,489	-	-	-	28,724,515	30,654,990
Cost of Living Allowance	18,601,813	3,187,935	4,088,144	17,826,341	7,347,409	22,513,171	2,095,114	597,967	-	256,172	3,216,266	46,548	-	-	79,776,880	73,660,749
Other Allowance	695,202	114,612	185,618	3,637,109	238,167	365,037	98,990	18,000	-	18,000	164,310	-	-	-	5,535,044	5,596,307
Research Allowance	34,953,023	7,367,359	9,110,672	37,186,496	18,130,574	27,614,665	2,720,882	1,703,600	-	407,529	5,208,899	-	-	-	144,403,698	102,041,871
Property Loan Interest	20,724,332	4,440,570	5,218,505	22,835,696	10,543,473	17,883,420	1,574,137	973,486	-	223,725	4,016,157	51,927	-	-	88,485,426	63,144,130
20% Allowance Interim	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	220,756
Entertainment Allowance	-	-	-	650,608	-	-	-	-	-	-	-	-	-	-	650,608	29,519,520
Adjustment Allowance	766,460	6,225	95,047	465,662	59,960	3,478,703	321,171	-	-	18,758	106,649	-	-	-	-	-
Total	451,548,374	84,279,397	104,442,964	471,714,164	204,515,250	433,606,170	36,671,851	18,764,352	-	5,705,585	69,937,806	765,542	-	-	1,881,951,455	1,463,926,540
Salaries & Wages - Non Academic																
Salaries & Wages	25,244,201	8,551,863	6,202,002	104,447,112	12,274,007	44,286,594	2,075,501	934,922	8,997,684	5,427,307	31,662,971	659,258	1,717,476	-	252,480,898	218,105,573
U.P.F.	3,659,295	1,261,430	893,534	16,578,182	1,438,795	7,230,580	365,252	126,261	1,441,597	793,663	5,107,681	76,517	205,046	-	39,177,832	29,709,290
Pension	2,348,417	769,681	590,234	8,234,736	1,527,333	3,344,008	104,955	103,602	715,975	473,742	2,270,445	87,448	188,554	-	20,759,129	14,475,091
E.T.F.	1,201,543	405,796	296,754	6,076,330	593,226	2,114,918	94,041	45,973	431,514	253,481	1,512,367	32,793	78,720	-	13,137,455	8,945,494
Acting Allowance	169,826	-	-	-	-	-	-	-	206,268	-	30,918	-	-	-	407,012	13,444
Overtime	1,927,151	90,872	382,428	10,329,525	516,565	4,306,715	149,433	18,632	614,101	-	4,962,280	-	55,868	-	23,353,570	20,459,814
Holiday Payments	-	-	-	135,930	5,934	35,576	-	-	50,172	-	13,648	-	-	-	241,260	166,090
Cost of Living Allowance	6,157,655	1,856,148	1,427,400	25,073,554	3,042,252	10,151,136	546,000	280,800	2,106,000	1,129,115	7,693,949	202,800	358,800	-	60,025,610	56,857,103
Other Allowance	1,506	-	-	491,760	339	-	-	-	-	-	-	-	-	-	493,604	619,463
20% Allowance	45,556	18,285	8,400	537,520	8,750	13,002	-	-	4,200	-	107,940	-	-	-	743,653	634,953
Total	4,035,505	1,460,131	1,051,784	53,244,142	2,078,898	7,438,208	269,732	143,204	1,520,780	877,305	16,084,322	109,243	254,877	-	88,568,133	81,728,735

Object Title	Arts	Education	Law	Medicine	Commerce Management	Science	Technology	Nursing	Exam	F.G.S.	Sri Palae Campus	S.D.C.	Student Councilor'	Engineering	2018 (Rs.)	2017 (Rs.)
Property Loan Interest Interim Allowance Research Allowance Adjustment Allowance M C A 35% Allowance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,890
684,175	205,414	231,229	360,320	434,452	645,092	-	-	-	200,836	315,944	3,077,867	-	-	-	6,155,329	8,106,823
2,527,320	622,844	533,524	9,566,613	1,339,266	3,540,954	249,523	151,178	771,612	345,316	-	-	112,146	89,983	-	19,850,280	-
8,701,509	3,123,026	2,254,495	-	4,444,873	16,114,566	587,134	316,637	3,263,197	1,895,785	-	-	230,902	545,407	-	41,477,532	-
56,703,661	18,365,490	13,871,784	235,075,726	27,704,688	99,221,349	4,441,572	2,121,208	20,323,935	11,511,660	72,524,387	1,511,107	3,494,731	-	566,871,298	480,651,693	
Total																
Total - Personal Emoluments Travelling	508,252,036	102,644,887	118,314,748	706,789,890	232,219,938	532,827,519	41,113,423	20,885,560	20,323,935	17,217,244	142,462,193	2,276,649	3,494,731	-	2,448,822,753	1,944,578,234
Domestic	7,600	6,285	1,590	1,655,065	80,288	121,850	1,800	9,950	600	-	257,334	-	100	-	2,142,461	1,793,643
Foreign	571,556	263,800	276,000	2,150,467	522,576	226,300	-	-	-	-	-	-	-	-	4,010,699	4,064,086
Total	579,156	270,085	277,590	3,805,532	602,864	348,150	1,800	9,950	600	-	257,334	-	100	-	6,153,160	5,857,730
Supplies & Requisites																
Stationery and Office Requisites	5,111,996	699,382	838,959	7,872,541	2,761,021	3,798,185	491,777	62,546	5,296,234	47,732	1,389,211	78,883	191,720	-	28,640,187	29,706,104
Fuel and Lubricants	112,478	-	-	184,802	445	-	48,580	25,450	-	-	1,074,341	-	-	-	1,446,096	1,183,245
Uniforms	37,900	10,800	7,200	213,525	11,874	125,950	1,900	-	5,400	5,800	302,178	-	-	-	722,527	670,641
Mechanical and Electrical Goods	-	-	-	264,228	-	-	-	-	-	-	636,234	-	-	-	900,462	1,416,914
Chemicals and Consumables	-	-	-	7,501,856	-	12,041,564	143,404	-	-	-	11,793	-	-	-	19,698,616	22,935,653
Medical	-	-	-	673,021	-	-	-	-	-	-	74,607	-	-	-	747,628	97,300
Supplies	2,103,143	339,861	499,198	1,010,893	1,579,477	1,831,606	1,543,626	33,349	63,840	-	1,958,611	-	4,271	-	10,967,875	9,294,670
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	7,365,516	1,050,043	1,345,357	17,720,865	4,352,817	17,797,306	2,229,287	121,345	5,365,474	53,532	5,446,975	78,883	195,991	-	63,123,391	65,304,528
Maintenance of Assets																
Vehicles	-	-	10,557	-	-	-	-	-	-	965,309	-	-	-	-	975,866	693,882
Plant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Machinery and Equipment	1,936,905	573,097	135,007	3,991,421	2,190,212	4,164,190	14,000	-	156,411	- 947,526	114,028	79,770	-	-	14,302,567	14,890,137
Buildings and Structures	-	-	-	-	-	-	-	-	-	868,975	-	-	-	-	868,975	2,018,746
Furniture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	16,800	-	-	-	-	16,800	475,831

Object Title	Arts	Education	Law	Medicine	Commerce Management	Science	Technology	Nursing	Exam	F.G.S.	Sri Palee Campus	S.D.C.	Student Councillor'	Engineering	2018 (Rs.)	2017 (Rs.)
Total Maintenance of Assets	1,936,905	573,097	145,564	3,991,421	2,190,212	4,164,190	14,000	-	156,411	-	2,798,610	114,028	79,770	-	16,164,208	18,078,596
Contractual Services																
Transport	61,229	53,522	14,345	871,802	2,720	149,415	3,399,841	1,592,160	4,000	-	2,241,332	5,275	17,050	-	8,412,692	2,452,634
Telecommunication	728,725	254,708	132,981	6,769,868	467,819	488,937	1,369,957	37,341	176,489	88,908	4,353,681	17,880	57,627	-	14,944,921	13,729,653
Postal Charges	205,933	12,435	10,235	109,330	62,355	71,492	2,865	685	373,459	-	129,425	-	-	-	978,214	1,214,677
Electricity	-	-	-	18,686,087	-	-	-	-	-	-	4,909,961	-	-	-	23,596,049	22,970,299
Security	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services	-	-	-	-	-	-	-	-	-	-	4,499,423	-	-	-	4,499,423	4,290,284
Water	-	-	-	3,060,448	-	-	-	-	-	-	1,125,787	-	-	-	4,186,235	3,072,765
Cleaning	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent and Hire	5,549,247	2,989,275	3,995,825	5,908,506	7,606,385	5,374,747	2,658,165	-	-	-	3,767,013	-	-	-	37,849,161	29,767,268
Charges	-	-	-	3,338,100	-	-	11,339,050	-	-	-	9,219	-	-	-	14,686,369	5,393,241
Rates And	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxes to Local	-	-	-	292,383	-	-	-	-	-	-	9,344	-	-	-	301,726	60,091
Authorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Printing &	40,660	-	540	369,854	-	314,033	14,150	-	-	-	590,108	-	-	-	1,329,344	2,829,298
Advertising	6,900	-	50,600	146,475	405,936	27,000	-	-	-	-	1,775,115	7,000	-	-	2,419,026	2,028,450
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	6,592,694	3,309,940	4,204,526	39,552,853	8,545,215	6,425,624	18,784,028	1,630,186	553,948	88,908	23,410,408	30,155	74,677	-	113,203,161	87,808,660
Other Services																
Travel Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
to University	-	-	-	45,015	-	83,600	-	-	-	-	-	-	-	-	128,615	270,473
Teachers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Service -	-	-	-	1,000	393,045	3,000	-	-	-	-	50,400	2,700	-	-	450,145	1,579,204
Council &	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Committees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Service	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Professional &	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	17,100	-	-	-	-	207,750	-	960,000	-	-	59,000	-	195,000	1,438,850	3,171,605
Workshops,	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Seminars &	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Meetings	-	5,440	-	-	-	166,591	163,980	-	-	-	174,341	-	-	222,700	733,052	670,102
Academic	-	-	-	-	-	-	-	-	-	-	-	-	-	-	53,000	97,704
Research	-	53,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Training Service	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Local (Staff	53,500	-	-	1,020,685	905,000	55,000	-	-	-	-	79,132	-	-	-	2,113,317	4,023,372
Development)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Postgraduate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Research &	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Scholarships	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Course	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Materials for	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Student &	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Learning	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Quality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Improvement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Students	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Initiatives &	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Relations - Gen	150,000	30,000	-	1,734,315	190,960	3,631,401	-	-	-	-	1,205,152	-	-	-	1,205,152	3,755,152

Object Title	Arts	Education	Law	Medicine	Commerce Management	Science	Technology	Nursing	Exam	F.G.S.	Sri Palee Campus	S.D.C.	Student Councillor	Engineering	2018 (Rs.)	2017 (Rs.)
University Sports Activities - General	-	-	-	-	-	-	-	-	-	-	25,000	-	-	-	25,000	980
Administration Student Welfare	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Welfare Student Councils & Social H	-	-	-	17,000	-	-	-	-	-	-	-	-	-	-	17,000	80,000
Holiday Warrants	267,765	114,750	34,980	1,188,280	117,950	548,960	-	-	59,220	-	243,190	-	-	-	2,575,095	2,092,775
Entertainment Expenses	3,128,166	684,182	390,628	1,671,842	4,150	206,582	193,741	31,091	144,596	-	486,688	93,236	23,722	-	7,058,623	6,686,416
Bank Charges Awards and Indemnities/	-	-	-	55,308	-	-	-	-	-	-	-	-	-	-	55,308	45,066
Endowments/ Contribution & Membership	19,600	-	24,000	-	-	242,000	39,000	-	-	-	52,500	-	-	-	377,100	158,500
Fees	51,303	48,000	-	-	84,291	-	-	-	-	-	102,500	468,191	-	-	754,285	959,842
Convocation Examination Expenses	-	-	-	-	-	-	-	-	6,252,575	-	-	-	-	-	6,252,575	5,934,567
Expenditure on Extension Projects / Postgraduate Courses	5,739,624	1,188,060	1,355,775	4,381,146	5,540,200	6,406,581	95,250	110,075	1,446,552	12,100	1,976,829	-	2,000	-	28,254,191	29,201,281
Others	895,090	185,367	233,854	1,225,764	1,062,807	546,380	217,823	3,220	1,600,000	-	623,825	3,025	76,355	-	6,673,511	10,245,659
Hostel Bursary Interest	2,264,000	-	-	-	312,000	776,000	2,776,000	360,000	-	-	-	-	-	-	6,488,000	2,493,405
Subsidy on Property Loan	2,052,305	408,682	465,705	-	927,109	594,114	7,861	26,848	145,404	93,685	678,994	-	-	-	5,400,706	5,273,782
Lease Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	14,621,353	2,734,580	2,504,942	11,340,355	9,537,511	13,260,209	3,701,405	531,234	10,608,347	105,785	5,698,550	626,152	102,077	417,700	75,790,201	78,206,603
Total Other Recurrent Expenditure	31,095,624	7,937,745	8,477,979	76,411,026	25,228,618	41,995,479	24,730,519	2,292,715	16,684,781	248,225	37,611,877	849,219	452,614	417,700	274,434,121	255,256,117
Bursary	3,810,300	197,000	1,081,800	203,000	2,267,700	2,501,400	40,000	1,016,000	-	-	3,417,800	-	-	-	14,535,000	43,015,100
Mahapola	48,794,200	-	28,209,30	0,35,404,950	26,805,450	15,925,000	1,830,150	360,150	-	-	6,325,900	-	-	-	163,655,100	131,155,450
Trust Fund Component	39,565,850	-	25,504,15	0,36,479,150	20,131,200	12,279,350	1,907,950	374,850	-	-	6,584,100	-	-	-	142,826,600	111,235,450
Total Rehabilitation Recurrent Expenditure	92,170,350	197,000	54,795,25	0,72,087,100	49,204,350	30,705,750	3,778,100	1,751,000	-	-	16,327,800	-	-	-	321,016,700	285,406,000
Total	16,043,868	3,395,781	9,045,408	18,835,474	9,975,713	3,940,631	856,012	-	-	-	256,163	1,007,568	-	-	63,356,618	51,020,561
Total	647,561,878	114,175,413	190,633,385	874,123,490	316,628,620	609,469,379	70,478,054	24,929,275	37,008,716	17,465,469	196,658,033	4,133,435	3,947,346	417,700	3,107,630,193	2,536,260,911

Expenditure Statement -Note 21-Programme 03-03- Teaching Resources, 08-Ancilliary Activities

<i>Object Title</i>	<i>Teaching Resources</i>	<i>Hostel</i>	<i>2018 (Rs.)</i>	<i>2017 (Rs.)</i>
Salaries & Wages - Acedemic				
Salaries & Wages	10,546,217	-	10,546,217	7,437,711
U.P.F.	1,963,642	-	1,963,642	1,264,188
Pension	1,721,215	-	1,721,215	1,049,910
E.T.F.	736,971	-	736,971	462,820
Academic Allowance	12,666,799	-	12,666,799	6,855,467
Cost of Living Allowance	1,312,284	-	1,312,284	1,147,959
Allowance	-	-	-	739,400
Other Allowance	285,600	-	285,600	69,077
Research Allowance	3,114,572	-	3,114,572	1,467,375
20% Allowance	1,779,332	-	1,779,332	1,057,661
Interim Allowance	-	-	-	557,693
Adjusment Allowannce	4,185	-	4,185	-
Total	34,130,818	-	34,130,818	22,109,260
Salaries & Wages - Non Academic				
Salaries & Wages	21,254,714	8,119,180	29,373,894	25,514,179
U.P.F.	2,844,844	1,071,675	3,916,519	2,990,885
Pension	2,361,264	816,449	3,177,713	2,223,923
E.T.F.	1,041,222	377,625	1,418,847	1,042,962
Overtime	3,435,725	383,468	3,819,193	3,742,264
Holiday Payments	6,005	-	6,005	-
Cost of Living Allowance	5,762,427	1,497,600	7,260,027	7,141,625
Allowance	777	-	777	2,109
Other Allowance	7,800	676,121	683,921	496,213
20% Allowance	3,585,752	1,389,619	4,975,372	10,232,021
Interim Allowance	-	-	-	6,070,372
Research Allowance	210,691	-	210,691	152,565
Adjusment Allowance	2,670,048	364,937	3,034,985	-
M C A 35% Allowance	7,671,220	2,968,273	10,639,493	-
Total	50,852,489	17,664,948	68,517,437	59,609,117
Total -Personal Emoluments	84,983,307	17,664,948	102,648,254	81,718,377
Travelling				
Domestic	1,623	7,761	9,384	-
Foreign	226,900	-	226,900	-
Total	228,523	7,761	236,284	-
Supplies & Requisites				
Stationery and Office Requisites	705,455	147,552	853,008	411,249
Fuel and Lubricants	77,400	529	77,929	28,700
Uniforms	39,600	9,475	49,075	52,075

<i>Object Title</i>	<i>Teaching Resources</i>	<i>Hostel</i>	<i>2018 (Rs.)</i>	<i>2017 (Rs.)</i>
Other	451,002	2,264,314	2,715,316	2,376,993
Total	1,273,457	2,421,870	3,695,327	2,869,018
Maintenance of Assets				
Vehicles	-	-	-	10,500
Plant, Machinery and Equipment	1,810,658	201,941	2,012,599	1,984,286
Buildings and Structures	-	10,973	10,973	22,832
Other	-	-	-	65,100
Total	1,810,658	212,914	2,023,572	2,082,718
Contractual Services				
Transport	6,112	95,454	101,566	70,626
Telecommunication	261,122	476,296	737,418	780,186
Postal Charges	11,260	-	11,260	39,400
Cleaning Services	1,538,971	21,909,900	23,448,871	23,278,253
Rent and Hire Charges	-	450,000	450,000	-
Printing & Advertising	-	-	-	200,531
Other	6,000	-	6,000	21,060
Total	1,823,465	22,931,650	24,755,115	24,390,057
Other Services				
Special Service-Council & Committees	-	1,500	1,500	-
Special Service -Professional & Others	-	-	-	27,349
Workshops, Seminars & Meetings	24,000	-	24,000	37,535
Academic Research	-	-	-	-
Training Service Local (Staff Development)	160,825	-	160,825	164,500
Corporate Planning, Governance & Outreach	-	-	-	10,310
Holiday Warrants	151,120	-	151,120	228,980
Entertainment Expenses	143,320	14,897	158,217	62,907
Bank Charges	-	-	-	1,978
Contribution & Membership Fees	5,000	-	5,000	-
Others	58,110	2,071,121	2,129,231	1,136,006
Interest Subsidy on Property Loan	366,675	35,522	402,198	466,782
Lease Interest	-	-	-	-
Total	909,051	2,123,040	3,032,091	2,136,347
Total Other Recurrent Expenditure	6,045,155	27,697,235	33,742,390	31,478,140
Rehabilitation Recurrent Expenditure	3,977,099	33,956,300	37,933,399	14,152,421
Total	95,005,560	79,318,483	174,324,043	127,348,938

Expenditure Statement -Note 21- Programme 04- welfare Services

<i>Object Title</i>	<i>Health Service</i>	<i>Physical Education</i>	<i>Welfare</i>	<i>2018 (Rs.)</i>	<i>2017 (Rs.)</i>
Salaries & Wages - Acedemic					
Salaries & Wages	-	-	-	-	366,048
U.P.F.	-	-	-	-	34,332
Pension	-	-	-	-	39,237
E.T.F.	-	-	-	-	14,714
Acting Allowance	-	-	-	-	27,679
Equalization Allowance	171,120	-	-	171,120	85,560
Visiting Lecture Fees	-	3,770,950	-	3,770,950	3,003,375
Cost of Living Allowance	-	-	-	-	93,600
20% Allowance	-	-	-	-	145,266
Interim Allowance	-	-	-	-	75,504
Total	171,120	3,770,950	-	3,942,070	3,885,315

Salaries & Wages - Non Academic

Salaries & Wages	6,784,455	7,366,653	10,784,977	24,936,086	21,057,729
U.P.F.	1,441,818	1,121,289	1,640,244	4,203,351	3,081,955
Pension	170,354	650,134	904,656	1,725,144	1,136,814
E.T.F.	322,434	354,285	508,980	1,185,699	855,348
Acting Allowance	-	86,152	-	86,152	13,498
Overtime	447,031	1,759,407	4,020,083	6,226,520	5,688,647
Holiday Payments	-	133,808	-	133,808	274,585
Cost of Living Allowance	1,497,600	1,739,148	2,235,666	5,472,414	5,427,961
Other Allowance	4,800	6	6,600	11,406	32,217
Equalization Allowance	-	-	-	-	85,560
20% Allowance	1,147,411	1,267,396	1,797,171	4,211,979	8,358,555
Interim Allowance	-	-	-	-	4,372,998
Research Allowance	-	-	330,927	330,927	187,719
Adjusment Allowannce	500,244	595,643	685,204	1,781,091	-
M C A 35% Allowannce	2,458,973	2,701,173	3,859,702	9,019,848	-
Total	14,775,121	17,775,094	26,774,209	59,324,424	50,573,586

Total -Personal Emoluments	14,946,241	21,546,044	26,774,209	63,266,494	54,458,901
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Travelling

Domestic	-	82,427	-	82,427	99,558
Foreign	-	-	335,200	335,200	-
Total	-	82,427	335,200	417,627	99,558

Supplies & Requisites

Stationery and Office Requisites	80,983	181,451	1,222,980	1,485,414	1,382,870
Fuel and Lubricants	-	26,270	-	26,270	62,404
Uniforms	36,225	12,750	24,000	72,975	95,100
Chemicals and Consumables	-	-	-	-	152,550

<i>Object Title</i>	<i>Health Service</i>	<i>Physical Education</i>	<i>Welfare</i>	<i>2018 (Rs.)</i>	<i>2017 (Rs.)</i>
Medical Supplies	3,314	-	-	3,314	270,675
Other	693,468	5,746,021	278,373	6,717,862	7,681,283
Total	813,989	5,966,493	1,525,353	8,305,835	9,644,882
Maintenance of Assets					
Vehicles	-	-	-	-	-
Plant, Machinery and Equipment	27,900	197,195	268,208	493,303	388,568
Buildings and Structures	-	-	3,500	3,500	5,970
Furniture	-	-	-	-	-
Other	-	-	-	-	7,848
Total	27,900	197,195	271,708	496,803	402,386
Contractual Services					
Transport	7,530	37,055	3,791	48,376	24,260
Telecommunication	84,594	41,476	155,432	281,501	261,285
Postal Charges	-	2,435	31,545	33,980	47,804
Security Services	-	-	-	-	350,408
Water	-	-	-	-	40,962
Cleaning Services	-	2,452,613	-	2,452,613	3,673,003
Rent and Hire Charges	-	1,341,215	8,166,005	9,507,220	9,825,287
Rates And Taxes to Local Authorities	-	-	-	-	25,920
Printing & Advertising	-	-	-	-	340,919
Other	-	190,380	-	190,380	7,500
Total	92,124	4,065,174	8,356,773	12,514,071	14,597,348
Other Services					
Special Service -Professional & Others	-	718,670	-	718,670	-
Postgraduate Research & Scholarships	-	-	-	-	6,347,639
Students Development Initiatives & Community Relations	-	-	-	-	125,373
University Sports Activities - General Administration	-	243,625	-	243,625	1,154,576
Student Welfare Employee Welfare Student Councils	-	-	3,420,175	3,420,175	2,226,065
Holiday Warrants	-	152,790	73,990	226,780	225,710
Entertainment Expenses	9,280	460,171	1,650	471,101	290,356
Contribution & Membership Fees	-	622,866	-	622,866	280,800
Examination Expenses	-	-	-	-	10,500
Others	139,529	322,168	253,310	715,007	327,708
Interest Subsidy on Property Loan	48,363	-	149,016	197,379	139,497
Lease Interest	-	-	-	-	-
Total	197,171	2,520,290	3,898,141	6,615,602	11,128,223
Total Other Recurrent Expenditure	1,131,185	12,831,579	14,387,174	28,349,938	35,872,396
Foreign Students Scholarship	-	-	3,735,000	3,735,000	-
Rehabilitation Recurrent Expenditure	-	-	785,526	785,526	-
Total	16,077,425	34,377,623	45,681,910	96,136,959	90,331,297

Expenditure Statement -Note 21-Programme 05-Maintenance of Building & Facilities

<i>Object Title</i>	<i>Land & Building</i>	<i>Electricity</i>	<i>Water Supply</i>	<i>2018 (Rs.)</i>	<i>2017 (Rs.)</i>
Salaries & Wages - Non Academic					
Salaries & Wages	19,809,634	1,171,229	298,356	21,279,219	19,512,032
U.P.F.	2,794,783	241,471	35,042	3,071,296	2,470,829
Pension	2,056,568	40,118	40,048	2,136,733	1,637,537
E.T.F.	970,582	56,318	15,018	1,041,918	821,673
Acting Allowance	12,174	-	-	12,174	7,806
Overtime	3,287,294	-	-	3,287,294	3,909,875
Cost of Living Allowance	5,837,537	280,800	93,600	6,211,937	6,549,159
Allowance	-	-	-	-	2,349
Other Allowance	5,700	1,332	-	7,032	127,026
20% Allowance	3,111,756	198,360	50,738	3,360,854	7,330,210
Interim Allowance	-	-	-	-	5,976,611
Adjustment Allowance	3,094,860	96,298	53,052	3,244,210	-
M C A 35% Allowance	6,659,420	424,924	108,639	7,192,983	-
Total	47,640,308	2,510,850	694,492	50,845,649	48,345,106
Total -Personal Emoluments	47,640,308	2,510,850	694,492	50,845,649	48,345,106
Travelling					
Domestic	7,453	-	-	7,453	2,950
Foreign	-	-	-	-	116,619
Total Travelling	7,453	-	-	7,453	119,569
Supplies & Requisites					
Stationery and Office Requisites	453,762	-	-	453,762	480,051
Fuel and Lubricants	31,023	-	-	31,023	51,985
Uniforms	88,060	-	-	88,060	29,500
Mechanical and Electrical Goods	1,782	-	-	1,782	-
Other	1,541,707	-	-	1,541,707	1,155,825
Total	2,116,334	-	-	2,116,334	1,717,361
Maintenance of Assets					
Plant, Machinery and Equipment	91,942	-	-	91,942	508,038
Buildings and Structures	27,909,050	-	-	27,909,050	11,884,985
Total	28,000,992	-	-	28,000,992	12,393,023
Contractual Services					
Transport	38,344	-	-	38,344	228,902
Telecommunication	85,840	-	-	85,840	79,796
Postal Charges	231	-	-	231	-
Electricity	-	85,209,352	-	85,209,352	85,085,667
Security Services	-	-	-	-	-
Water	-	-	24,518,415	24,518,415	23,334,831
Total	124,414	85,209,352	24,518,415	109,852,182	108,729,196

<i>Object Title</i>	<i>Land & Building</i>	<i>Electricity</i>	<i>Water Supply</i>	<i>2018 (Rs.)</i>	<i>2017 (Rs.)</i>
Other Services					
Special Service -Professional & Others	-	-	-	-	34,017
Workshops, Seminars & Meetings	14,000	-	-	14,000	-
Training Service Local (Staff Development)	-	-	-	-	325,384
Holiday Warrants	255,040	-	-	255,040	332,700
Entertainment Expenses	6,890	-	-	6,890	3,365
Examination Expenses	500	-	-	500	-
Others	193,753	-	-	193,753	283,765
Interest Subsidy on Property Loan	26,624	-	-	26,624	31,140
Total	496,807	-	-	496,807	1,010,370
Total Other Recurrent Expenditure	30,746,001	85,209,352	24,518,415	140,473,768	123,969,520
Total	78,386,309	87,720,201	25,212,907	191,319,418	172,314,626

Expenditure Statement –Note 21-Programme 06-Non – Treasury

Description	Extension Courses	Research	Centers	Funds	International level	Strengthening Research	Comptancy Building	Quality Assurance and Accreditation	Arrears	PGIMM	2018 (Rs.)
Salaries & Wages - Academic											
Salaries & Wages	-	24,015,332	340,000	6,829,525	-	-	-	-	-	600,000	31,784,858
Visiting Lecture Fees	73,709,679	243,000	142,125	7,732,481	-	-	-	-	-	-	81,827,285
Allowance	4,051,450	9,109,319	-	1,330,147	-	-	-	-	-	-	14,490,916
Other Allowance	17,610,499	10,506,437	1,132,925	8,409,693	-	-	-	-	-	-	37,659,553
Total	95,371,628	43,874,089	1,615,050	24,301,846	-	-	-	-	-	600,000	165,762,613
Salaries & Wages - Non Academic											
Salaries & Wages	28,600,926	1,255,000	1,957,304	28,471,154	2,398,662	2,988,500	-	-	-	-	65,671,546
U.P.F.	1,373,365	-	-	2,801,192	-	-	-	-	-	-	4,174,557
U.P.F.-Arrears	-	-	-	-	-	-	-	-	7,184	-	7,184
E.T.F.	171,170	-	-	389,022	-	-	-	-	-	-	560,192
E.T.F.-Arrears	-	-	-	-	-	-	-	-	3,378	-	3,378
Overtime	2,245,893	5,154	-	2,830,535	-	-	-	-	-	-	5,081,582
Other Allowance	12,782,674	5,604,492	1,213,000	13,658,654	-	-	-	-	-	-	33,258,820
Total	45,174,027	6,864,646	3,170,304	48,150,557	2,398,662	2,988,500	-	-	10,562	-	108,757,258
Total Personal Emoluments Travelling											
Total	140,545,655	50,738,735	4,785,354	72,452,403	2,398,662	2,988,500	-	-	10,562	600,000	274,519,871
Domestic	96,295	10,155,315	35,839	10,700,339	691,325	1,452,444	-	-	-	-	23,131,556
Foreign	-	702,769	788,500	3,624,062	344,779	2,287,204	-	-	-	-	7,747,315
Total	96,295	10,858,083	824,339	14,324,401	1,036,104	3,739,648	-	-	-	-	30,878,871
Supplies & Requisites											
Stationery and Office Requisites	333,986	33,925,312	945,105	22,430,139	124,545	120,776	-	-	-	-	57,879,863
Mechanical and Electrical Goods	-	-	-	-	188,000	-	-	-	-	-	188,000
Chemicals and Consumables	-	5,016,395	-	-	4,911,937	1,868,711	-	-	-	-	11,797,043
Other	13,352,825	6,402,628	443,019	11,164,704	131,991	494,834	27,630	-	-	-	32,017,631
Total	13,686,811	45,344,334	1,388,124	33,594,843	5,356,473	2,484,322	27,630	-	-	-	101,882,537
Maintenance of Assets											
Plant, Machinery and Equipment	-	-	-	52,459	-	-	-	-	-	-	52,459
Buildings and Structures	820,675	-	-	-	-	-	-	-	-	-	820,675
Total	820,675	-	-	52,459	-	-	-	-	-	-	873,134
Contractual Services											
Transport	695,852	1,270,772	-	38,133	199,879	-	3,250	-	-	-	2,207,886
Telecommunication	688,370	213,183	102,734	1,509,367	-	-	-	-	-	-	2,513,654
Postal Charges	36,365	4,294	-	612,503	-	-	-	-	-	-	653,162
Cleaning Services	-	-	-	120,000	-	-	-	-	-	-	120,000
Rent and Hire Charges	133,600	22,400	-	3,478,242	-	-	-	-	-	-	3,634,242

Description	Extension Courses	Research	Centers	Funds	International level	Strengthening Research	Compliance Building	Quality Assurance and Accreditation	Arrears	PGMM	2018 (Rs.)
Rates And Taxes to Local Authorities	4,124,937	-	-	13,008,481	-	-	-	-	-	-	17,133,418
Printing & Advertising	-	361,757	-	2,581,737	-	71,500	-	-	-	-	3,014,993
Other	-	130,000	-	2,572,167	-	40,500	100,000	-	-	-	2,842,667
Total	5,679,123	2,002,405	102,734	23,920,630	199,879	112,000	103,250	-	-	-	32,120,022
Other Services											
Travel Grants to University Teachers	-	-	-	-	17,000	-	-	-	-	-	17,000
Special Service -Professional & Others	-	-	-	-	-	-	48,000	-	-	-	48,000
Workshops, Seminars and meetings	28,287,635	5,599,239	967,370	17,583,842	-	-	-	-	-	-	52,438,086
Academic Research	-	-	-	-	-	3,377,911	-	-	-	-	3,377,911
Training Service Local (Staff Development)	-	-	-	-	-	300,000	1,576,943	-	-	-	1,876,943
Postgraduate Research & Scholarships	-	-	-	-	25,791	-	-	-	-	-	25,791
Course Materials for Student & Learning Quality Improvement	-	-	-	-	-	-	-	1,500,000	-	-	1,500,000
University Sports Activities - General Administration	-	-	-	55,000	-	-	-	-	-	-	55,000
Student Welfare Employee Welfare	-	-	-	380,000	-	-	-	-	-	-	380,000
Student Councils	1,276,170	550,070	408,735	29,275,097	1,213,413	2,202,880	153,933	-	-	-	35,080,299
Entertainment Expenses	-	-	-	-	2,933	-	-	-	-	-	2,933
Bank Charges	-	-	-	-	-	-	-	-	-	-	-
Contribution & Membership Fees	-	-	-	-	163,578	-	-	-	-	-	163,578
Examination Expenses	52,208,146	2,997,310	1,724,566	4,651,267	-	-	-	-	-	-	61,581,288
Others	56,549,119	2,996,907	399,429	11,450,173	967,846	5,706,575	123,650	-	-	-	78,193,701
Total	138,321,069	12,143,527	3,500,100	63,395,380	2,390,561	11,587,366	1,902,526	1,500,000	-	-	234,740,528
Total Other Recurrent Expenditure	158,603,973	70,348,350	5,815,297	135,287,713	8,983,016	17,923,335	2,033,406	1,500,000	-	-	400,495,091
Total	299,149,628	121,087,085	10,600,651	207,740,116	11,381,678	20,911,835	2,033,406	1,500,000	10,562	600,000	675,014,962

No. of Students Under Each Faculty & Recurrent Expenditure Per Student 2018

Faculty	Student No.		Recurrent Expenditure		Administrative Over		Total Recurrent Cost		Capital Cost		Total Cost		Cost Per Student	
	2017	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017	2018
Arts	2,181	2,144	579,710,247	647,561,878	205,309,015	196,880,242.77	785,019,262	844,442,121	123,163,457	127,998,379.21	908,182,719	972,440,500	416,407	453,564
Education	314	348	91,316,858	114,175,413	29,558,473	31,956,308.06	120,875,331	146,131,721	17,731,924	20,775,856.33	138,607,255	166,907,578	441,424	479,619
Science	1,626	1,641	516,736,005	609,469,379	153,063,942	150,690,521.64	669,799,947	760,159,901	91,822,000	97,968,908.72	761,621,947	838,128,810	468,402	522,930
Medicine	1,183	1,618	665,138,482	874,123,490	111,362,020	148,578,466.79	776,500,502	1,022,701,957	66,805,305	96,595,791.77	843,305,806	1,119,297,749	712,854	691,779
Law	998	1,000	155,351,557	190,633,385	93,946,995	91,828,471.44	249,298,552	282,461,857	56,358,152	59,700,736.57	305,656,704	342,162,593	306,269	342,163
Management	1,647	1,914	253,503,647	316,628,620	155,040,783	175,759,694.34	408,544,430	492,388,314	93,007,893	114,267,209.80	501,552,322	606,655,524	304,525	316,957
Sri Palee	637	632	170,683,218	196,658,033	59,964,164	58,035,593.95	230,647,383	254,693,627	35,972,087	37,730,865.51	266,619,470	292,424,492	418,555	462,697
Technology	-	175	-	70,478,054	-	16,069,982.50	-	86,548,036	-	10,447,628.90	-	96,995,665	-	554,261
Nursing	-	93	-	24,929,275	-	8,540,047.84	-	33,469,322	-	5,552,168.50	-	39,021,491	-	419,586
Total	8,586	9,565	2,432,440,014	3,044,657,526	808,245,393	878,339,329	3,240,685,407	3,922,996,856	484,860,817	571,037,545	3,725,546,224	4,494,034,401		

**

Administrative Overheads

<i>Object Title</i>	<i>Expenditure for 2017 Rs.</i>	<i>Expenditure for 2018 Rs.</i>	<i>2017</i>	<i>2018</i>
			Average Student	Cost Rs.
General				
Administraion	163,626,766	186,279,072		433,909
Financial				
Administraion	43,125,251	45,130,094		
Supplies	9,882,086	9,137,841		
Security	46,552,809	62,313,322		
Transport	45,931,885	43,746,143		
Examination	33,790,668	37,008,716		
Teaching Resources	76,505,846	95,005,560		
Health Service	16,900,231	16,077,425		
Physical Education	32,812,149	34,377,623		
Welfare	40,618,917	45,681,910		
Maintenance	172,314,626	191,319,418		
Hostel	50,843,091	79,318,483		
S.D.C.	7,073,725	4,133,435		
Reseach	37,216,013	20,911,835		
Technology Faculty	18,886,182	-		
Nursing Faculty	3,346,866	-		
Engineering Faculty		417,700		
Quality Assuarance and Accreditation	2,556,648	1,500,000		
KEID	1,983,635	2,033,406		
Student Councillor's Office	4,277,999	3,947,346		
Total	808,245,393	878,339,329		

** Capital Cost = Depreciation for the year

Average Student = 433,909

Total Cost = 3,725,546,224

No. of Students = 8,586

4,494,034,401

9,565

My No.} HED/B/UOC/6/18/06

Your No.}

Date } 14th June, 2019

Vice Chancellor,
University Of Colombo.

Report of the Auditor General on the Financial Statements and other legal and monitoring requirements of University Of Colombo for the year ended 31st December 2018 in terms of section 12 of the National Audit Act, No. 19 of 2018.

1. Financial Statements

1.1 Qualified Opinion

The audit of financial statements of the University of Colombo for the year ended 31st December 2018 comprising the statement of financial position as at 31st December 2018 and the statement of financial performance, statement of changes in equity and cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory notes was carried out under my direction in pursuance of provisions in Article 154 (1) of the Constitution of the Democratic Socialist Republic of Sri Lanka read in conjunction with section 12 of the National Audit Act, No. 19 of 2018. My report will be tabled in the parliament in due course in terms of Article 154 (6) of the Constitution.

In my opinion, except of the matters described in the paragraph on “Basis for Qualified Opinion” of this report the financial statements give a true and fair view of the financial position of the University of Colombo as at 31 December 2018 and its financial performance and cash flows for the year then ended in accordance with Sri Lanka Public Sector Accounting Standards.

1.2 Basis for Qualified Opinion

The following were observed regarding this.

- a) Although the value of pre payments of the Faculty of Finance and Management in the year under review had been Rs. 487,670 , it had been recorded in the financial statements as Rs. 431,051, thus undervaluing it by Rs. 56,619.
- b) An amount of Rs. 955,718,850 had been indicated as receivable from Treasury under sundry debtors. But no consent of the Treasury had been expressed to grant this.
- c) The value of the balance receivable amounting to Rs. 139,240,643 from the faculties of the university and other sections has been recorded as debtors.
- d) Although loss at disposal of assets had been Rs. 621,955, it had been recorded in the financial statements as Rs. 4,175,980. Consequently, a difference of Rs. 3,554,025 existed.
- e) According to schedules, the investment value had been Rs. 1,783,293,156. But it had been mentioned in the financial statements as 1,783,693,156. This has resulted in a difference of Rs. 400,000.

1.3 Responsibility of Management and Controlling Parties for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Sri Lanka Public Sector Accounting Standards and for such internal control as the management determines

is necessary to enable the preparation of financial statements that are free from material misstatements whether due to fraud or error.

It is the responsibility of the management to decide on the going concern ability of the institution in preparation of financial statements. Keeping accounts on a going concern basis and disclosure of the facts in relation to the going concern of the institution except in case the management intends to liquidize the institution or it is intended to cease operation in the absence of any other option.

The controlling parties of the institution are responsible for the financial reporting system.

According to the subsection 16 (1) of the National Audit Act, No. 19 of 2018, every auditee entity shall maintain proper books and records of all its income, expenditure, assets and liabilities, to enable annual and periodic financial statements to be prepared in respect of such entity.

1.4 Responsibility of auditor on auditing financial statements

My objective is to provide a fair assurance on the financial statements that they are free from material misstatements whether due to fraud or error as a whole and to issue the auditor's report comprising my opinion. Although fair assurance is a high quality assurance, it does not confirm that it would always expose quantitative misstatements when auditing is implemented in accordance with Sri Lanka Audit Standards. It is expected that individual or collective impact of fraud or error may result in quantitative misstatements and it may have an effect on the decisions taken by the users based on these financial statements.

This audit has been carried out by me with professional judgment and professional scepticism. Also,

- Obtaining sufficient and appropriate audit evidence to avoid risks caused by fraud or error by designing appropriate audit procedures that are appropriate in the circumstances in recognizing and evaluating possible misstatements that may occur in financial statements due to fraud or error is the basis of my opinion. Fraud will have a higher impact than that of quantitative misstatements and collusion, preparation of fake documents, intentional avoidance and avoidance of internal controls may result in fraud.
- The auditor considered internal control relevant to the institution in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the institution.
- The audit included evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management as well as the eligibility of the related disclosures made by the management.
- The relevance of using the basis of going concern was determined based on the audit evidence obtained on whether there is a sufficient contingency on the going concern of the institution due to any incident or circumstances. In case I conclude that there is a sufficient contingency, my audit report should attend to the related disclosures in the financial statements and my opinion must be modified in case the disclosures are not sufficient enough. However, going concern may end due to future incidents or circumstances.
- Presentation, structure and content of the financial statements with disclosures was assessed and underlying transactions and events were evaluated for whether they were included in the financial statements in an appropriate and reasonable manner.

The controlling parties were made aware of the important audit findings, main weaknesses of internal controlling and other facts recognized in the audit.

2. Report on other legal and monitoring requirements

- Special provisions are included regarding the following requirements in the National Audit Act, No. 19 of 2018.
 - I have obtained all the information and explanations required for the audit according to the requirements of section 12 (a) of National Audit Act, No. 19 of 2018 , except for the impact of matters described in the paragraph on “ Basis for Qualified Opinion” of this report. As seen in my investigation the institution had maintained proper financial reports.
 - According to the requirements of section 6 (I) (d) (iii) of National Audit Act, No. 19 of 2018, the financial statements presented by the institution are in compliance with the previous year.
 - According to the requirements of section 6 (I) (d) (iv) of National Audit Act, No. 19 of 2018, the recommendations made by me in previous year have been included in the financial statements.
 - Within the restriction of the procedures followed, evidence obtained and quantitative matters, nothing caught my attention that was enough to make the following statements.
- 2.1** According to the requirements of section 12 (d) of National Audit Act, No. 19 of 2018 , any member of the governing body of such entity has any direct or indirect interest in any contract entered into by such entity.
- 2.2** According to the requirements of section 12 (f) of National Audit Act, No. 19 of 2018 , the auditee entity has not complied with any applicable written law or other general or special directions issued by the governing body of the auditee entity.

Ref. to Laws, Rules, Regulations, etc. Financial Regulation of the Democratic Socialist Republic of Sri Lanka

a) Financial Regulation 371 and Public Finance Circular 3/2015 dated 14th July, 2015.

b)

- (i) Section 1.9 of Chapter X of the University Establishment Code
- (ii) Sections 3.1 and 3.2 of Chapter

I. Although the advances should be settled immediately after the completion of the purpose for which it is granted, action had not been taken to settle the advances aggregating Rs. 3,801,491 granted in 48 instances despite the lapse of a period from 60 days to 291 days grant of advances. Miscellaneous advances aggregating Rs.5,528,964 granted in 17 instances had not been settled until the end of the year under review.

II. Library Advance granted by the university aggregating Rs. 152,672 in 2016 and 2017 had not been settled even in the end of the year under review.

III. Even though the advances should be paid upon a proper forecasted estimation, advances had been granted in 52 instances amounting to Rs. 2,877,187 in 52 instances in respect of expenditure of Rs. 1,144,606.

It was revealed in the sample inspection that a proper Leave Register had not been maintained for the academic staff of the Faculty of Science, although such register should be maintained on the leave obtained by the staff.

Although the arrival and departure of all the academic and non- academic staff should be recorded, 618 academic officers had been paid salaries and allowances totaling up to Rs. 677,219,763 in the year under review, without establishing their attendance and leave obtained.

(c) circular 13/2015 dated 18 September of 2015 of University Grants Commission

Although the fuel allowance paid for the vehicles assigned for the entitled officers should be added to the monthly salary of the relevant officers, fuel for the reserved vehicles had been supplied out of the fuel order of the university, without paying a fuel allowance to the relevant officers. As such an excessive amount of Rs. 1,905,898 had been paid other than the fuel allowance.

2.3 According to the requirements of section 12 (g) of National Audit Act, No. 19 of 2018, the auditee entity has not performed according to its powers, functions and duties

2.4 According to the requirements of section 12 (h) of National Audit Act, No. 19 of 2018, except for the following observations, the resources of the auditee entity had been procured and utilized economically, efficiently and effectively within the time frames and in compliance with the applicable laws.

(a) It was revealed that supplying of commodities valuing up to Rs. 16,434,490 had been delayed from 02 months to 11 months. This was revealed in the Sample Inspection of Commodity Orders Relating to 2018 in the Supplies Branch.

(b) Although an amount of Rs. 12,441,324 had been granted by the Embassy of Japan to purchase practical training equipment for the Department of Journalism of the Sripalee Campus, that amount had not been utilized for that purpose until May, 2019.

(c) An invitation for bids had been published in 03 newspapers to renovate KG Hall of the Faculty of Science and to repair the roof of it. Due to the contradictions in the advertisements, an amended notice had to be published regarding this. Consequently, the institution had to bear a loss of Rs. 229,185 and selection of bidders had been delayed by another month.

3. Other Observations

(a) although the approval of the cabinet should be granted with the recommendation of the University Grants Commission before establishing a company within the institution, a limited by guarantee company has been established without such permission in the name of Colombo Science and Technology Cell in 2013 under the companies' Act. The Head Office of this Company had been housed in a building belonging to the Faculty of Science of the University of Colombo and the other physical and human resources including computer and accessories of the University had been utilized, whereas an agreement had not been entered into on the utilization of the property of the University. Only a sum of Rs. 479,684 had been paid to the University in lieu of the utilization of the resources of the University.

(b) A sum of Rs. 190,053,440 related to 33 funds in which no transaction had been made in the year under review in the " Designated Fund" which consists of 123 funds , had been underutilized.

(c) 4 deposits Rs. 55,000,000 in worth out of 07 deposits totalling up to Rs. 305,000,000 in worth, that had been invested in Seven-day demand deposit at an interest rate of 5.5% had not been encashed for 03 months.

A minimum interest income of 10.5% could have been gained if this amount had been deposited in quarterly deposits. Consequently, the possibility of earning an income of Rs. 933,425 had been neglected.

- (d) When the number of students who applied for the hostel facilities was compared with the number of students who obtained hostel facilities in the university, granting hostel facilities to the students was in a minimum level. A minimal level of 22%, 40%, 44% and 33% of students who applied for the hostel facilities had been granted accommodation, consecutively from first year to the fourth year students. It was observed that 243 more students could have been granted accommodation in 06 hostels. Further, 02 hostels had been obtained on lease basis and an amount of Rs. 5,400,000 had been paid as lease in the year under review. It was observed that the actual number of hostelers in these hostels were 55, although 108 students could be accommodated in them. In addition, the hostel of the monks is run in a private building since 2006 on lease basis and an amount of Rs. 3,900,000 had been paid in as lease in 2018, as the monthly rent was 325,000. It was observed that the actual number of student monks in this hostel was 55, although 50 monks could be accommodated in it.
- (e) Even though the student capacity of the Faculty of Science had been 515, only 501 students had been enrolled to the faculty, thus preventing university entrance of 14 students. Although 520 students could have been enrolled in the Faculty of Management, only 515 students had been enrolled and consequently 05 students had been deprived of enrolling in the university.
- (f) Although the UGC had been informed that the capacity of the Faculty of Arts had been 550, the actual enrolment of the faculty had been 713 and this was an increase of 29.6% over the number reported to the UGC.
- (g) A sum of Rs. 52,650,521 remained receivable on 31st December 2018 from 25 lecturers who had breached the agreements and bonds.
- (h) Approved cadre of Professors and Lectures of the university had been 723 in the end of the year under review. Since the actual number was 586, there were 137 vacancies, including 27 vacancies for the post of Senior Professor. 183 posts of the nonacademic staff remained vacant.
- (i) An amount of Rs. 565,000,000 had been received from the Treasury as capital grants and out of that, an amount of Rs. 141,820,522 had been spent on recurrent expenditure. This has been 18.76% of the total capital grant.
- (j) A Senior Professor in the Department of Plant Sciences had obtained medical leave , vacation leave and sabbatical leave due to an illness from time to time. He had reported to the duty in 03 occasions in 2015, 2017 and 2018. Although it was explained that he had delivered lectures and monitored researches, no evidence has been provided to the auditing to establish this information. No lecture hours had been allocated for this lecturer in the academic time table for the year 2018. An amount of Rs. 3,397,055 had been paid to him as salary and allowances for a time period of 09 months. Also, a lecturer of the Faculty of Science had been paid Rs. 1,012,674 as salary and allowances although he had not delivered lectures, since his date of retirement could not be determined.

W. P. C. WICKRAMARATHNA,
Auditor General.

Revenue & Expenditure Returns

UNIVERSITY OF COLOMBO SRI LANKA

Audit Report 2019

11th March, 2020

To the Auditor General.

Management Representation on the Financial Statements

We are providing this letter in connection with the audit of the financial statements for the year ended 31st December 2019 of the University of Colombo as of 94, Cumarathunga Munidasa Mawatha, Colombo 03 and for the period of 01-01-2019 to 31-12-2019 for the purpose of expressing an opinion as to whether the financial statements present fairly, in all material respects, the financial position, results of operations, and cash flows of University of Colombo in conformity with Sri Lanka Public Sector Accounting Standards. We confirm that we are responsible for the fair presentation in the financial statements of financial position, results of operations, and cash flows in conformity with Sri Lanka Public Sector Accounting Standards.

Certain representations in this letter are limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement.

We confirm, to the best of our knowledge and belief [as of (date of Auditor General's report)] the following representations made to you during the audit.

1. The financial statements referred to above are fairly presented in conformity with Sri Lanka Public Sector Accounting Standards and prepared in consistent with the preceding year.
2. We have made available to the Auditor General all :
 - a) Financial records and other information requested by the Auditor General
 - b) Minutes of the meetings of Board of Directors, and committees of directors, or summaries of actions of recent meetings for which minutes have not yet been prepared.
3. There have been no communications from regulatory agencies concerning non-compliance with or deficiencies in financial or other reporting practices.
4. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.
5. There has been no :
 - a) Fraud involving management or employees who have significant roles in internal control.
 - b) Fraud involving others that could have a material effect on the financial statements.
6. The University has no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.
7. All contracts entered into between the entity and any member of the Council having no direct or indirect interest on transactions of the University of Colombo.

8. The following have been properly recorded or disclosed in the financial statements :
- Related-party transactions, including Fee Income, purchases, loans, transfers, leasing arrangement, and guarantees, and amounts receivable from or payable to related parties.
 - Guarantees, whether written or oral, under which the University is contingently liable.
9. There are no :
- Violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial statements as a contingency.
 - Unasserted claims or assessments that our lawyer had advised us are probable or assertion have been disclosed in the financial statements.
 - Other liabilities or gain or loss contingencies that are required to be accrued or disclosed.
 - Material uncertainties exists related to events or conditions that may cast significant doubt on the University's ability to continue as a going concern.
10. The entity has complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.

To the best of our knowledge and belief, no events have occurred subsequent to the balance-sheet date and through the date of this letter that would require adjustment to or disclosure in the aforementioned financial statement.


.....
Prof CHANDRIKA N WIJEYARATNE
Vice-Chancellor


.....
K.S.T.S. JAYASOORIYA
Bursar


.....
K.A.S. EDWARD
Registrar

On behalf of the Board of Directors,


.....
1. Mr J M U B Jayasekara


.....
2. Ms Indrani Weerathunga

UNIVERSITY OF COLOMBO

Statement Of Financial Position

<i>As at 31st December 2019</i>	<i>Note</i>	<i>2019 (Rs.)</i>	<i>2018 (Rs.)</i>
ASSETS			
Current Assets			
Cash and Cash Equivalents	3	244,259,837	104,118,357
Advances for Supplies and Services	4	632,795,242	624,583,147
Miscellaneous Advances	5	5,495,094	14,619,696
Inventories and Stocks		58,865,838	63,715,567
Sundry Debtors	6	510,828,260	1,244,881,941
Total Current Assets		1,452,244,271	2,051,918,708
Non-Current Assets			
Loans and Advances to Staff	7	154,917,082	152,514,731
Advances for Supplies and Services	4	470,004,035	528,151,120
Miscellaneous Advances	5	100,000	602,763
Sundry Debtors	6	169,677,540	458,456,665
Investments	8	2,389,232,302	2,196,490,465
Intangible Assets	9	38,822,043	52,811,277
Property, Plant and Equipment	10	41,956,900,200	41,218,075,994
Work in Progress	11	4,915,394,618	2,245,312,664
Total Non-Current Assets		50,095,047,820	46,852,415,679
TOTAL ASSETS		51,547,292,091	48,904,334,387
LIABILITIES			
Current Liabilities			
Accounts Payable	12	684,413,798	357,825,351
Deposits Refundable	13	10,162,018	8,293,713
Deferred Income Extension Courses		1,183,718,934	1,133,124,874
Deferred Income Research Grants and Centers		238,397,416	213,165,616
Total Current Liabilities		2,116,692,166	1,712,409,554
Non Current Liabilities			
Accounts Payable	12	102,158,049	62,032,450
Deposits Refundable	13	15,683,682	10,861,697
Retirement Benefit Obligation	14	1,400,743,811	562,244,959
Total Non-Current Liabilities		1,518,585,542	635,139,106
TOTAL LIABILITIES		3,635,277,708	2,347,548,660
NET ASSETS		47,912,014,383	46,556,785,727

<i>As at 31st December 2018</i>	<i>Note</i>	<i>2018 (Rs.)</i>	<i>2017 (Rs.)</i>
EQUITY/NET ASSETS			
Capital			
Capital Grant Spent		9,282,981,884	5,514,832,600
Capital Grant Unspent		611,017,858	1,269,231,870
Gifts and Donations	15	339,475,574	331,170,125
		10,233,475,316	7,115,234,595
Accumulated Funds			
General Reserve		19,004,980	19,004,980
Accumulated Surpluses/(Deficits)		(2,293,230,078)	(1,057,486,520)
Assets Revaluation Reserve		38,392,390,550	38,417,185,295
Total Accumulated Funds		36,118,165,452	37,378,703,755
Reserves & Restricted Funds			
Designated Funds	16	1,404,012,362	1,920,520,949
Endowment Funds		156,361,253	142,326,428
Total Reserves and Restricted Funds		1,560,373,615	2,062,847,377
TOTAL EQUITY / NET ASSET		47,912,014,383	46,556,785,727

Prepared by :

G.H.GAMINI,
Deputy Bursar

Certified by :

K.S.T.S.JAYASOORIYA,
Bursar

We Confirm that we are responsible for the fair presentation in the financial statements of financial position, results of operations, and cash flows in conformity with Sri Lanka Public Sector Accounting Standards.

Prof. CHANDRIKA N WIJEYARATNE,
Vice-Chancellor.

Mr. J.M.U.B.JAYASEKARA,
Council Member,

Ms. INDRANI WEERATHUNGA,
Council Member.

UNIVERSITY OF COLOMBO

Statement of Financial Performance

<i>For the Year ended 31st December, 2019</i>	<i>Note</i>	<i>2019 (Rs.)</i>	<i>2018 (Rs.)</i>
REVENUE			
Government Grant for Recurrent Expenditure		4,135,693,000	3,272,468,000
Government Grant for Rehabilitation		100,289,789	105,993,603
Mahapola, Bursary and Scholarships		88,439,801	324,751,700
Other Income	17	285,614,566	558,830,458
Generated Income	18	1,432,183,603	1,222,002,719
Total Revenue		<u>6,042,220,759</u>	<u>5,484,046,480</u>
EXPENDITURE			
Personal Emoluments	19	3,977,636,830	3,107,133,178
Other Recurrent Expenditure	19	1,046,964,456	1,053,153,565
Mahapola, Bursary and Scholarships (Note I)	19	88,439,801	324,751,700
Depreciation and Amortization		631,213,628	571,037,545
Provision for Retirement Benefit Obligation (Note II)		886,957,916	34,423,995
Rehabilitation Expenditure	19	102,427,338	105,993,603
Loss on Disposal of Fixed Asset		4,985,000	4,175,980
Total Expenditure		<u>6,738,624,969</u>	<u>5,200,669,566</u>
Surplus/(Deficit) for the Period		<u>(696,404,210)</u>	<u>283,376,914</u>

Note I

Mahapola Higher Education Scholarship Trust Fund has transferred students Mahapola Scholarship installments directly to students bank accounts from April 2019. As a result a decreased Income and Expenditure shown relating to Mahapola Scholarship.

Note II

As per UGC Circular No.05/2019 dated June 04,2019, the Academic Allowance and MCA should be taken into the calculation of Gratuity in terms of Gratuity Act No.12 of 1983 for Academic staff members and Non Academic staff members respectively with effect from 01-06-2019. As a result, substantial increase in deficit occurred during the year 2019. It has resulted in a large increase in the Statement of Financial Position of the University Provision for Retirement Benefit Obligation up to Rs.1,400.7 Million. This increase has to be charged as expenditure in the year which has resulted in charge of Rs.886.9 Million.

UNIVERSITY OF COLOMBO

Statement of Cash Flows

<i>For the Year ended 31st December, 2019</i>	<i>Note</i>	<i>2019 (Rs.)</i>	<i>2018 (Rs.)</i>
Cash Flows Generated from Operating Activities			
Surplus/Deficit from Ordinary Activities		(696,404,207)	283,376,912
Adjustments			
Depreciation		631,134,627	571,037,545
Amortization of Fixed Assets		(258,861,047)	(522,392,976)
Provision for Retirement Benefit Obligation		886,957,916	34,423,995
Interest Income		(237,943,303)	(231,152,983)
Unrealized Foreign Currency Gain		(99,050)	(5,813,119)
Lease Interest		290,685	1,210,685
Loss on Disposal of Assets		4,985,000	4,175,980
Operating surplus before working capital changes		330,060,621	134,866,039
Working Capital Changes			
(Increase)/Decrease in Stores & Inventories		4,849,728	(17,101,737)
(Increase)/Decrease in Other Receivable		67,113,957	(63,093,819)
(Increase)/Decrease in Advances		5,742,265	(40,492)
Increase/(Decrease) in Differed Income		75,825,860	258,914,698
Increase/(Decrease) in Refundable Deposit		6,902,290	(16,929,499)
Increase/(Decrease) in Payables		357,500,722	142,304,798
Cash Flows Generated in Operating Activities		847,995,443	438,919,988
Payment of Gratuity		(47,651,074)	(48,107,944)
Net Cash Flows Generated in Operating Activities		800,344,368	390,812,044
Cash Flows Generated from Investing Activities			
Acquisition of Fixed Assets		(819,413,643)	(389,536,477)
Work in Progress		(1,225,573,886)	(758,237,178)
Increase in Investments		(203,051,044)	(205,537,229)
Proceed from Disposal of Fixed Assets		431,593	850,764
Interest from Investments		28,613,375	64,862,874
Mobilization Advances		(640,531,208)	(632,549,962)
Net increase of Internal Funds		(1,041,268,807)	(131,212,152)
Payment of Lease Rentals		652,953	(17,172,595)
Net Cash Flows Generated in Investing Activities		(3,900,140,667)	(2,068,531,955)

<i>As at 31st December 2019</i>	<i>Note</i>	<i>2019 (Rs.)</i>	<i>2018 (Rs.)</i>
Cash Flows Generated from Financing Activities			
Government Grant for Capital Expenditure		705,000,000	423,179,478
UGC Grant for Capital Expenditure		939,898,568	740,629,050
Bank Loan for Faculty of Medicine Building		1,333,380,124	-
Decrease in Investments		253,353,639	451,545,758
Donations		8,305,449	1,964,757
Net Cash Flows Generated in Financing Activities		3,239,937,780	1,617,319,043
Net Changes in Cash and Cash Equivalents during the year		140,141,480	(60,400,867)
Cash & Cash Equivalents at the Beginning of the Period		104,118,357	164,519,224
Cash & Cash Equivalents at the End of the Period		244,259,837	104,118,357
Net Increase/Decrease in Cash and Cash Equivalents		140,141,480	(60,400,867)

UNIVERSITY OF COLOMBO

Statement of Change in Equity / Net Assets

	Capital Grant Spent	Capital Grant Unspent	Reserve & Restricted Fund	Gifts & Donations	Asset Revaluation Reserve	Income & Expenditure	(Rs.) Total
Balance as at 01st January, 2018	4,463,452,011	698,213,632	1,931,635,225	329,205,368	38,446,097,190	(961,363,344)	44,907,240,082
Capital Grant spent & unspent during the year	1,051,380,589	571,018,239					1,622,398,827
Net Movement of Donations				1,964,757			1,964,757
Net Movement of Assets							
Revaluation Reserve					(28,911,895)		(28,911,895)
Surplus / (Deficit) for the period						283,376,912	283,376,912
Funds Transfers						(267,480,895)	(267,480,895)
Net Movement of Funds			38,197,939				38,197,939
Transfer to the Cloak Hiring Charges Fund			2,011,300			(2,011,300)	-
Transfer to the Breach of Contract Fund			9,676,794			(9,676,794)	-
Transfer to the Interest Income-VC Fund			11,699,592			(11,699,592)	-
Transfer to the Interest Income-UCDF Fund			29,879,801			(29,879,801)	-
Transfer to the Interest Income-Restricted Funds			39,746,727			(39,746,727)	-
Balance as at 31st December, 2018	5,514,832,600	1,269,231,871	2,062,847,377	331,170,125	38,417,185,295	(1,038,481,540)	46,556,785,727

	Capital Grant Spent	Capital Grant Unspent	Reserve & Restricted Fund	Gifts & Donations	Asset Revaluation Reserve	Income & Expenditure	(Rs.) Total
Capital Grant spent & unspent during the year	3,768,149,284	(658,214,013)					3,109,935,271
Net Movement of Donations				8,305,449			8,305,449
Net Movement of Assets							
Revaluation Reserve					(24,794,745)		(24,794,745)
Surplus / (Deficit) for the period						(696,404,207)	(696,404,207)
Funds Transfers						(446,324,725)	(446,324,725)
Net Movement of Funds			(595,488,389)				(595,488,389)
Transfer to the Cloak Hiring Charges Fund			330,000			(330,000)	-
Transfer to the Breach of Contract Fund			18,171,713			(18,171,713)	-
Transfer to the Interest Income-VC Fund			11,860,744			(11,860,744)	-
Transfer to the Interest Income-UCDF Fund			34,205,148			(34,205,148)	-
Transfer to the Interest Income-Restricted Funds			28,447,022			(28,447,022)	-
Balance as at 31st December, 2019	9,282,981,883	611,017,858	1,560,373,615	339,475,574	38,392,390,550	(2,274,225,099)	47,912,014,383

Notes to the Financial Statements

1. General Information

1.1 Legal and Domicile form

University of Colombo has been incorporated under Universities Act, No.16 of 1978. The main Administration building is located at the College House, No.94, Cumaratunga Munidasa Mawatha, Colombo 03.

The Statements of Financial Position, Statements of Financial Performance, Statements of Changes in Equity, Statement of Cash Flow as at and for the year ended 31st December, 2019 were submitted to the Council.

The Colombo Science & Technology Cell established as a limited Liability Company(guarantee), in line with the First Schedule to the Companies Act, No.7 of 2007.

1.2 Financial Period

The Financial period of the University is from 01st January to 31st December, 2019.

1.3 Date of Authorization for Issue

The financial statements were authorized for issue by the Council held on 08th July, 2020.

All accounting policies adopted by the University are consistent with those of the previous year, where necessary comparative figures have been adjusted to conform to the changes, in presentation of current year figures.

1.4 Principal Activities and Nature of Operations

- (a) to admit students and to provide for instruction in any approved branch of learning;
- (b) to held examinations for the purpose of ascertaining the persons who have acquired proficiency in different branches of learning;
- (c) to cooperate, by way of exchange of teachers, students and scholars or otherwise, with other Universities or institutions in Sri Lanka or abroad, having objects similar or substantially similar to those of the University;
- (d) to provide Postgraduate courses, and for this purpose, to cooperate with other universities or authorities in Sri Lanka or abroad, in such manner and for such purposes as the University may determine;
- (e) to grant confer degrees, diplomas and other academic distinctions to and on persons who have pursued approved courses of study in the university or in any recognized institution and who have passed the examinations of the University prescribed by By-laws;

1.5 Going Concern

The University has made an assessment of the University and its ability to continue as a going concern and is satisfied that it has the resources to continue in entity for the foreseeable future. Furthermore, the Council is not aware of any material uncertainties that may cast significant doubt upon the University's ability to continue as a going concern. Based on that the Financial Statements have been prepared on the going concern basis.

1.6 Basis of Preparation of Financial Statements

1.6.1 Statement of Compliance

The Financial Statements of the University of Colombo have been prepared under the historical cost convention in conformity with Sri Lanka Public Sector Accounting Standards issued by the Institute of Chartered Accountants of Sri Lanka.

This Financial Statement comprises of the Statement of Financial Position, Statement of Financial Performance, Statement of Cash Flow, Statement of Changes in Equity and Notes to the Financial Statements.

The principal accounting policies applied in the preparation of the Financial Statements are set out below. These policies have been consistently applied to all periods presented in the financial statements unless otherwise stated.

The Financial Statements were not incorporated with the financial status of the university students' societies and Colombo Science & Technology Cell.

1.6.2 Basis of Measurement

The financial statements have been prepared on accrual basis and under the historical cost basis, except where appropriate disclosures are made with regard to fair value under relevant notes.

1.6.3 Comparative Information

Comparative information including quantitative, narrative and descriptive information is disclosed in respect of the previous period for all amounts reported in the financial statements, in order to enhance the understanding of the financial statements of the current period and to improve comparability.

1.6.4 Materiality and Aggregation

Each material class of similar items have been presented separately in the Financial Statements. Items of dissimilar nature or function have been presented separately unless they are immaterial.

1.6.5 Offsetting

Assets and liabilities, and revenue and expenses have not been offset unless required or permitted by the Sri Lanka Public Sector Accounting Standards.

1.6.6 Events after the date of the Statement of Financial Position

All material events after the reporting date has been considered and where appropriate adjustments or disclosure wherever necessary have been made in the Financial Statements.

1.6.7 Functional & Presentation Currency

Items included in the Financial Statements of the University are measured using the currency of the primary economic environment in which the University operated (the functional currency). These Financial Statements are prepared and presented in 'Sri Lankan Rupees' (Rs.), which is the functional and presentation currency of the University.

1.6.8 Transactions of Foreign Currency

All foreign exchange transactions are converted to Sri Lankan Rupees, which is the reporting currency, at the rates of exchange prevailing at the time the transactions were affected.

1.6.9 Rounding

The amounts in financial statements have been rounded-off to the nearest rupee, unless otherwise indicated as permitted by the Sri Lanka Public Sector Accounting Standards.

1.6.10 Significant Accounting Estimates and Judgments

The preparation and presentation of financial statements, in conformity with Sri Lanka Public Sector Accounting Standards, requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates and judgments used.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised, if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

Information about significant areas of estimates, uncertainty and critical judgments in applying accounting policies that have the most significant effects on the amounts recognized in the financial statements is as follows:

(a) Defined Benefit Plan

The cost of the retirement benefit plan of employees is determined using Projected Unit Credit (PUC) method. Such method involves use of assumptions concerning the rate of interest, rate of salary increase and retirement age. Due to the long-term nature of the plan, such estimates are subject to significant uncertainty.

(b) Changes in Accounting Estimates and Judgments

Any changes in accounting estimates and critical judgments are disclosed in the relevant notes to the financial statements.

1.6.11 Sustainability Disclosure

1. Under sustainable development agenda Goal No.01 fulfill the most basic needs like health, education etc. To achieve this goal Mahapola Trust Fund grant scholarships for 5,500 no. of undergraduates amounted to Rs.128.7 Million. University Grants Commission grant Bursary for 510 undergraduates amounted to Rs.18.9 Million and University grant 206 no. of scholarships for undergraduates amounted to Rs.2.1 Million in the year 2019 who were in low income level.
2. To provide Good Health and Well-being to the university staff, 1127 no. of employees benefitted under staff medical welfare scheme in 2019 by spending Rs.29.1 Million and the University hosted Asian Universities Alliance Youth Forum under the theme “Well-being Beyond Health” by spending Rs.22.2 Million.
3. A successful sustainable development agenda requires decent work opportunities for people to stimulate the economy. In line with in the year 2019, the university provided higher education for 9,844 youth in the

country in 8 Faculties and a Campus investing an average cost of Rs.5,22,634 per student. Further, Faculty of Technology started in the year 2018 and 174 number of students enrolled in the year 2019 as a second batch and the University spent Rs.193 Million as recurrent expenditure for the Technology Faculty in 2019, facilitating more access to higher education.

4. To provide the quality education for youth, substantially increased the well qualified teachers by facilitating teacher training through international cooperation and collaboration. In 2019 university has spent Rs.193.9 Million for research work and capacity building of the staff.
5. To provide quality education for youth substantially, increased infrastructure facilities through adding new buildings, repairing existing facilities improving lab facilities. In 2019 university has spent Rs.3,033,454,191 and Rs.259,743,370 for new buildings and repairing existing buildings respectively.

2. Summary of Significant Accounting Policies

2.1 Current Assets

Current Assets classified in the Statement of Financial Position are those which will be recovered within one year after the Statement of Financial Position date.

2.1.1 Cash and Cash Equivalents

Cash & Cash Equivalents comprise cash in hand, the bank balances and short-term investments.

2.1.2 Inventories & Stocks

Inventories are stated at the lower of cost and net realizable value. In general, cost is determined on a first-in-first-out basis and includes expenditure incurred in acquiring the inventories and bringing them to their existing condition and location.

The Inventory of the University includes stationery, chemicals, consumables and maintenance items.

2.1.3 Receivables

A sum of Rs.61,609,998.48 is due from employees on account of breach of bonds and agreements as at 31.12.2019. Legal Action has been taken against them.

2.2 Non- current Assets

2.2.1 Property, Plant & Equipment

Lands, Buildings, Laboratory and Teaching Equipment, Fixtures & Fittings, Library Books and Periodicals, Motor Vehicles, Cloaks and Other Assets include the items acquired out of Government grants, research grants, internally generated funds, and donations.

In order to receive the ownership of the land at Homagama, Pitipana, Mahahenawatta provided by the Government to construct the Faculty of Technology, the University is requested to pay Rs.731 Million to the UDA.

(a) Basis of Recognition and Measurement

Property, Plant and Equipment are recognized if it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be reliably measured.

All property, plant and equipment are stated initially at cost and subsequently measured at cost less accumulated depreciation and any impairment losses. Repair and maintenance cost are recognized in the Statement of Financial Performance as incurred. The carrying value of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that carrying value may not be recoverable.

(b) Initial Recognition

Equipment is capitalized on the basis of nature. Equipment is capitalized if it is tangible, has a life of more than one year and has a purchase cost greater than Rs.2,500. The life of an asset is dependent on its category within 8 categories, ranging from 4 to 20 years.

(c) Subsequent Expenditure on Existing Property, Plant and Equipment

Expenditure incurred on tangible fixed assets is charged to the Statement of Financial Performance in the period it is incurred, unless it meets one of the following criteria, in which it is capitalized and is depreciated on the relevant basis:

1. Market value of fixed assets has subsequently increased,
2. Asset capacity increase,
3. Sustainable improvement in the quality of output or reduction in operating cost,
4. Significant extension of the asset life beyond that has already been confirmed by repair and maintenance.

(d) Revaluation Model

After initial recognition, below classes of Property Plant and Equipment whose fair value can be measured reliably has been carried at revalued amounts, being fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Land & Buildings, Motor Vehicles, Office equipment, Lab & Teaching Equipment, Furniture & Fittings, Sports Goods.

(e) Depreciation

Depreciation is recognized in the Statement of Financial Performance on a Straight-Line Method over the estimated useful life of Property, Plant and Equipment items from the date that they were made available for use. Lands are not depreciated. The estimated useful life periods are as follows:

Description	Estimated useful life period
1. Buildings	20 years
2. Furniture & Equipment	10 years
3. Laboratory and Teaching Equipment	5 years
4. Fixtures & Fitting	10 years
5. Library Books, Periodicals & Cloaks	5 years
6. Motor Vehicles	5 years
7. Software Package	5 years
8. Sports Goods	4 years

Depreciation is provided from the date of purchase and up to the date of disposal, based on the period used.

(f) Lease – Finance Lease

Leases in terms of which the University assumes substantially all the risks and rewards of ownership are classified as finance leases. On initial recognition, the leased assets under property, plant and equipment, is measured at an amount equal to the lower of its fair value and the present value of minimum lease payments. Subsequent to initial recognition, the asset is accounted for in accordance with the accounting policy applicable to that asset.

Minimum lease payments under finance leases are apportioned between the finance expense and the reduction of the outstanding liability. The finance expense is allocated to each period during the lease term so as to produce a constant periodic rate interest on the remaining balance of the liability.

During the year university entered to lease agreement amounted to Rs.12,406,107.

(g) Maintenance of Premises

The University has a maintenance plan which is reviewed periodically and forms the basis of the on-going maintenance of the assets. The cost of maintenance is charged to the income and Expenditure Account as incurred.

2.2.2 Capital Works in Progress

Capital work-in-progress is stated at cost, less any impairment losses. These are expenses of a capital nature, directly incurred in the construction of property, plant and equipment awaiting capitalization. Capital work-in-progress would be transferred to the relevant asset category in property, plant and equipment, when it is available for use *i.e.* when it is in the location and conditions necessary for it to be capable of operating in the manner intended by the University.

Construction of the Seventeen Storied Building for the Faculty of Medicine

As per Cabinet Paper No. 18/2071/824/026.

The Bank of Ceylon has approved a term loan facility of Rs.4,541,698,546.47 to the Contractor, Sanken Constructions (Pvt) Ltd. against a security of a stand by letter of credit issued by the People's Bank and the Letter of Comfort issued by the General Treasury to the People's Bank. People's Bank charged Rs.79,244,029.80 to issue the stand by letter to Bank of Ceylon and funds allocated to the Ministry of Higher Education by the Ministry of Finance.

Terms and Conditions of the Term Loan are as follows:

1. **Interest rate** : AWPLR + 2% p.a. (Interest rate) will be reset Bi-annually based on prevailing AWPLR,
2. **Period** : Fifteen years inclusive of a grace period of 3 years,
3. **Repayment** : Interest to be serviced Bi-annually inclusive of the grace period and Capital Bi-annually after the grace period.

The Ministry of Higher Education should ensure to receive the Budgetary allocation from the Ministry of Finance for the purpose of repay the interest and capital Bi-annually on due date.

4. **Disbursement of Term Loan** : On issuance of Interim Payment Certificate with related invoices by the Contractor (Sanken Constructions (Pvt) Ltd.) certified by the Consultant (State Engineering Corporation) to the Vice Chancellor of the University of Colombo.

Rs.1,255,420,368.98 was paid to the MS. Sanken Constructions (Pvt) Ltd. during the year 2019 as per Interim Payment Certificates issued by the Consultant. It's included Rs.115,000,000 as financial charges for delayed payment as per contract agreement.

2.2.3 Intangible Assets

Computer Software

Acquired computer software licenses are capitalized on the basis of the costs incurred to acquire and bring to use. These costs are amortized over their estimated useful life of five (5) years.

Costs associated with maintaining computer software programmes are recognized as an expense as incurred. Costs that are directly associated with the production of identifiable and unique software products controlled by the University are recognized as intangible assets when the following criteria are met:

1. it is technically feasible to complete the software product so that it will be available for use;
2. management intends to complete the software product and use it;
3. there is an ability to use the software product;
4. it can be demonstrated how the software product will generate probable future economic benefits;
5. adequate technical, financial and other resources to complete the development and to use the software product are available; and
6. the expenditure attributable to the software product during its development can be reliably measured.

Directly attributable costs that are capitalized as part of the software product include the software development employee costs and an appropriate portion of relevant overheads.

Cost recognized as intangible assets are amortized over their estimated useful lives, which do not exceed five (5) years. Costs relating to development of software are carried in capital work-in-progress until the software is ready for use.

2.3 Liabilities & Provisions

2.3.1 Current Liabilities

Liabilities classified as Current Liabilities in the Statement of Financial Position are those that fall due for payment within one year from the date of the Statement of Financial Position. All known liabilities have been accounted for in preparing the Financial Statements.

2.3.2 Creditors and Accrued Expenses

Creditors and Accrued expenses are measured at fair value and are subsequently measured at amortized cost using effective interest rate.

2.3.3 Deferred Income

Deferred income results when invoices relating to fee levying courses and study programmes are raised at the commencement of the courses where the course delivery take place over a period of several months. Deferred income is recognized in the Statement of Financial Performance to the extent of course delivery taken place and the balance attributable to the remaining course period is recognized as a liability on the statement of financial position until income is recognized.

2.3.4 Provision for Retirement Benefits

Employee Benefits

(a) Employee Defined Benefit Plan – Gratuity

Defined benefit plan is a post-employment benefit plan, other than a defined contribution plan. The defined benefit is calculated by an independent actuary using Projected Unit Credit (PUC) method. The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows, using interest rates that are denominated in the currency in which the benefits will be paid and that have terms to maturity approximating to the terms of the related liability. The present value of the defined benefit obligations depends on a number of factors that are determined on an actuarial basis using a number of assumptions about discount rate, future salary increments and mortality rates. Due to the long-term nature of these plans, such estimates are subject to significant uncertainty.

All assumptions are reviewed at each reporting date. Accordingly, the employee benefit liability is based on the actuarial valuation as of 31st December 2019. The University accounting policy for gratuity is to recognize actuarial gains and losses in the period in which they occur in full in the statement of other Financial Performance.

Retirement Benefit Obligation

Actuarial and Management Consultant (Pvt) Ltd, qualified actuaries has done actuarial valuation on the defined benefit plan – Gratuity as at 31-12-2019. The assumptions used in determining the cost of retirement benefits are as follows.

Rate of discount	10.5% p.a.
Rate of salary increased	
Academic staff	10% p.a.
Non Academic staff	8% p.a.
Retirement age	
Academic Staff	65 yrs
Non Academic staff	60 yrs

Defined Obligations

Sensitivity analysis to discount rate –

One percentage point increase -Rs.1,289,401,296

One percentage point decrease -Rs.1,529,623,024

Sensitivity analysis to salary escalation rate –

One percentage point increase -Rs.1,529,689,222

One percentage point decrease -Rs.1,287,429,169

Gratuity Expenditure

As per Commission Circular No.05/2019 dated June 04, 2019, informed that the Academic Allowance and MCA should be taken into the calculation of Gratuity in terms of Gratuity Act No.12 of 1983 for Academic staff members and Non Academic staff members respectively with effect from 01-06-2019. As a result of that substantial increase in deficit occurred during the year 2019. It has resulted in a large increase in the

balance sheet of the University Gratuity Provisions up to Rs.1,400.7 Million. This increase has to be charged as expenditure in the year which has resulted in a charge of Rs.886.9 Million during the year.

(b) Defined Contribution Plans – Employees’ Provident Fund and Employees’ Trust Fund

Employees are eligible for Employees’ Provident Fund Contributions and Employees’ Trust Fund Contributions in line with respective statutes and regulations. These are recognized as an expense in the Statement of Financial Performance as incurred. The University contributes 7%, 8% and 3% of gross emoluments of the employees to University Provident Fund, University Pension Fund and Employees’ Trust Fund respectively.

2.3.5 Contingent Liabilities

No provision has been made in the accounts with regard to liabilities arising out of litigation. The total estimated amount of liabilities as at 31st December 2019 is Rs.607 Million.

2.4 Accounting for the Receipt and Utilization of Funds, Grants and Reserves.

The University received various grants for specific development activities, student activities, endowment etc. Funds, grants and reserves have been classified as unrestricted funds, restricted funds and endowment funds.

2.4.1 Unrestricted Funds

Unrestricted funds are those that are available for use by the University at the discretion of the Council and funds that are designated for a specific purpose by the Council in furtherance of the general objectives of the University. Allocations made by the University for the credit of the designated funds are charged to the Statement of Financial Performance. Surplus funds are transferred from restricted funds to unrestricted funds in terms of the relevant donor agreements or with the subsequent approval of the donor.

Contributions and donations received from the general public are recognized in the Statement of Financial Performance at the time of receipt, where there are no terms of references.

Designated Funds/ Reserves

Unrestricted funds designated by the University to a specific purpose are identified as designated funds. The University has accounted the following funds as designated funds/ Reserves/Ledger Accounts and the purpose of such funds are elaborated as follows.

Funds

1. University of Colombo Development Fund
2. Vice Chancellor’s Fund
3. Faculty Development Fund
4. Department Development Fund
5. Health Insurance Fund
6. Library Development Fund
7. Administration Fund

2.4.2 Restricted Funds

Where grants/donations are received for use in an identified project or activity, such funds are held in a restricted fund account and transferred to the Statement of Financial Performance to match with expenses incurred in

respect of that identified project. Unutilized funds are held in their respective fund accounts and included under accumulated fund and reserves in the statement of financial position until such time as they are required.

Where approved grant expenditure exceeds the income received and there is certainty that the balance will be received, such amounts are recognized through receivables in the statement of financial position.

2.4.3 Endowment Funds

Where assets are received as an endowment, which are not exhausted, only the income earned from such assets may be recognized and used as income.

Investment income and other gains realized from funds available under each of the above categories are allocated to the appropriate funds, unless the relevant Agreement or Memorandum of Understanding provides otherwise. Purposes of the funds are awarding subject prizes and merit prizes for the best performance of each specified examinations.

2.5 Equity

2.5.1 Capital Grant

Government Grant is recognized at their fair value where is reasonable assurance that the grant will be received and all affecting conditions will be complied with.

Government Grant and contributions from other organizations for the purchase of fixed assets or to finance capital projects are taken to the grants received in advance in the first instance. They are taken to the unspent capital grant accounts upon utilization of the grant for the purchase of assets which are capitalized or to income or expenditure for purchase of assets, which are expensed off. Donated tangible fixed assets, except for non-depreciable fixed assets donated for use by the University are valued and taken to Donation Account and the deficit taken to the relevant fixed asset category. Donated non-depreciable assets are taken to income or expenditure.

2.5.2 Recurrent Grant

Recurrent grants are recognized in the Statement of Financial Performance on cash basis. Cost of rehabilitation of Fixed Assets and Capital Grants for construction and new work recognized either as work in progress or Capital Assets where necessary.

2.5.3 Designated Specific Funds

Surplus on income over expenditure of the activities are generally accounted under Designated General funds in the University Statement of Financial Position. Designated General Funds include funds set aside for specific or committed purpose such as planned operational activities of faculties, departments and self-financing activities of the University.

2.6 Statement of Financial Performance

2.6.1 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the University and the revenue can be reliably measured, regardless of when the payments are made. The following specific recognition criteria also be met before revenue is recognized.

1. Income from courses

Income from fee levying courses are recognized as income based on periodic basis

2. Income from Seminars/Workshops

Seminars, Workshops, activities are recognized upon conducting the event.

3. Non-endowment Donations

Non-endowment donations are recognized in the financial year they are received.

4. Interest Income

Interest income is recognized on accrued basis

5. Gains /losses from sale of property, plant and equipment

Net gains and losses on the disposal of property, plant and equipment are recognized in the Statement of Financial Performance after deducting from the proceeds on disposal, the carrying value of the item disposed of and any related selling expenses. In the case of any revalued asset, any balance remaining in the revaluation reserve account is transferred to the Statement of Financial Performance.

6. Other Income

Any other income not specified under above categories is recognized on accrual basis.

2.6.2 Restricted Contribution/ Income

Restricted contributions are provided based on agreements, contracts or other understanding, where the conditions for receipt of the funds are linked to a performance of a service or other process. The university earns the contribution through compliance with the conditions that have been laid down and meeting the envisaged obligations. Income is not recognized in the Statement of Financial Performance, until there is reasonable assurance that the contribution will be received and the conditions stipulated for its receipt have been complied with and the relevant expenses that it is expected to compensate has been incurred and charged to the Statement of Financial Performance. Receipt of the funds does not by itself provide conclusive evidence that the conditions attached to the contribution have been or will be fulfilled. Until the conditions have been fulfilled, the contribution is regarded as part of restricted funds.

On receiving any restricted contributions, the contribution is recognized in the Statement of Financial Position. Thereafter, on a systematic basis, an amount equivalent to that which has been spent on agreed “restricted” activities during the period, is taken to income. Unutilized funds are carried forward as such in the Statement of Financial Position.

2.7 Recognition of Expenses

2.7.1. Expenses in carrying all activities of the University are recognized on accrued basis and charged to the Statement of Financial Performance during the period in which they are incurred.

2.7.2 All expenses incurred in respect of undergraduate education have been charged to the Government recurrent grant.

2.7.3 All expenditure incurred in the acquisition, or improvement of assets of a permanent nature in order to carry on or increase the learning capacity of the students has been treated as capital expenditure.

- 2.7.4 Expenses are recognized in the Statement of Financial Performance on the basis of direct association between cost incurred in the running of the University and in maintaining the capital assets in a state of efficiency has been charged to revenue in arriving at the surplus/deficit for the year.

(a) Project Expenses

Expenses in carrying out the projects and other activities of the university are recognized in the Statement of Financial Performance during the period in which they are incurred and the basis for identifying project expenses are mainly on locations of the project, staff allocated to the project and projected activities of the project according to the project proposal.

Expenses are recognized in the Statement of Financial Performance income on the basis of direct association between the cost incurred and the earning of specific items of income.

(b) Operational Expenses

All expenditure incurred in the running of the university and in maintaining the capital assets in a state of efficiency has been charged against income in arriving at the surplus for the year.

Expenditure on examinations, seminars and courses are recognized in the Statement of Financial Performance on the accruals basis.

Mahapola, Bursary and Scholarships

Mahapola Higher Education Scholarship Trust Fund has transferred students Mahapola Scholarship installment directly to students bank accounts from April 2019. As a result of that decreased Income and Expenditure relating to Mahapola Scholarship.

(c) Finance Expense

Finance expense is recognized on accrual basis when it is paid or creates liabilities.

2.8 Statement of Cash Flows

The cash flow statement has been prepared by using the Indirect Method in accordance with the SLPSAS 2 where by gross cash receipts and gross cash payments of operating activities, finance activities and investing activities have been recognized. Cash and cash equivalents comprise short term, highly liquid investments that are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value.

2.9 Commitments and Contingencies

All risks are accounted for in determining the amount of all known liabilities. Contingent liabilities are possible obligations whose existence will be confirmed only by uncertain future events or present obligations where the transfer of economic benefit is not probable or cannot be reliably measured. Contingent liabilities are not recognized in the Statement of Financial Position but are disclosed unless they are remote.

2.10 Events after the Reporting Period

The materiality of events occurring after the reporting period has been considered and appropriate adjustments, wherever necessary, have been made in the financial statements.

2.11 Accelerating Higher Education Expansion and Development (AHEAD) Project

The Government of Sri Lanka (GoSL) and the World Bank have agreed to support the higher education sector through a Bank Funded Accelerating Higher Education Expansion and Development (AHEAD) operation.

The implementing agency of AHEAD project is the Ministry of Education and Higher Education (MOEHE). The University Grants Commission (UGC) will coordinate the activities of the universities. There will be an Operations Monitoring and Support Team (OMST) which will coordinate and support all AHEAD activities between the MOEHE, UGC, and the Universities. The project related activities at the university level is coordinated by the Operations Technical Secretariat (OTS) office attached to each university.

Grants Awarded by University of Colombo as at 31-12-2019

<i>Result Area</i>	<i>Grant</i>	<i>No. of Grants</i>	<i>Faculty/ Department</i>	<i>Amount Rs.</i>
1	STEM	4	Faculty of Technology	40,000,000
Increasing enrollment in higher Education in priority area for economic development			Faculty of Medicine	30,000,000
			UCSC	20,000,000
			Faculty of Technology	75,000,000
	Civil Works		Faculty of Technology	350,000,000
2	ELTAELSE/ Faculty	3	Faculty of Science	120,000,000
Improving Quality of Higher education			Faculty of Arts	120,000,000
			Faculty of Management	120,000,000
	ELTA - ELSE/ Department	5	Department of Sociology	18,088,000
			Department of Physics	18,000,000
			Department of Chemistry	18,000,000
			Department of Accountancy	18,000,000
			International Relation	18,000,000
3	RIC	1	Department of Physics	25,000,000
	ICE-1	3	UCSC	40,000,000
			IARS	40,000,000
			Faculty of Science	40,000,000
	DOR-1	3	Faculty of Medicine	40,000,000
			Faculty of Graduate Studies	10,000,000

<i>Result Area</i>	<i>Grant</i>	<i>No. of Grants</i>	<i>Faculty/ Department</i>	<i>Amount Rs.</i>
			Department of English	10,000,000
	DOR-2	3	Department of Physics	40,000,000
			Faculty of Medicine	37,000,000
			Department of Chemistry	40,000,000
	UBL Cell			4,000,000
Doctoral Scholarships			26 awardees	234,000,000
Total				1,525,088,000

University of Colombo has received

04 Nos. of Science Technology Engineering and Medicine (STEM)
03 Nos. of Enriching Learning, Teaching and Assessment/English Language Skills Enhancement
05 Nos. of ELTA/ELSE Faculty/ Department
01 Nos. of Research and Innovation Commercialization (RIC)
03 Nos. of Innovation Commercialization Enhancement (ICE)
06 Nos. of Development Oriented research (DOR)
26 Nos. of PHD Grants

Grants received in 2018	641,000,000
Grants received in 2019	684,088,000
	1,525,088,000

<i>Note 03</i>	<i>2019</i>	<i>2018</i>
<i>Cash & Cash Equivalents</i>	<i>(Rs.)</i>	<i>(Rs.)</i>
Petty Cash Imprest	25,284	4,921
Cash in Transit	1,190,019	1,182,775
Treasury Funds		
Cash Book - 086-100-1911-89654	8,429,185	1,844,493
Cash Book - 1001-9317-0314	64,674,174	10,104,552
Cash Book - 1004-100-1802-10864	37,219,606	666,096
Cash Book - 086-100-1711-89650	24,761,449	6,657,152
Cash Book - 0000719973	201,034	150,566
Cash Book - 0000719972	1,396,005	5,443,445
Non Treasury Funds		
Cash Book - 086-100-1011-89762	145,075	144,775
Cash Book - 086-100-1811-89659	454,094	2,702,869
Cash Book - 086-100-1411-89661	4,531	3,001,465
Cash Book - 00008049142	4,074,332	2,670,886
Cash Book - 167-1001-1317-0313	36,305,948	12,765,601
Cash Book - 086-100-1911-89668	-	349,000
Cash Book - 086-100-1611-89655	2,609,725	974,102
Cash Book -086-100-1611-89660	7,334,479	8,225,319
Cash Book -086-100-1111-89691	864,577	864,577
Cash Book - 086-100-1311-89666	4,876,211	3,176,665
Cash Book - 086-100-1300-13550	11,710,589	6,355,490
Cash Book - 086-200-1711-89654	1,013,441	1,052,697
Cash Book - 167-2001-7317-0314	432,712	-
Cash Book - 167-2001-9317-0313	178,146	-
Savings A/C	-	
Cash Book - RFC Account	36,359,224	35,780,912
Total	244,259,837	104,118,357

Note 04 Advance for supplies							
	Current	Non-Current	2019 (Rs.)	Current	Non-Current	2018 (Rs.)	
Advance for Capital Supplies	25,665,940	-	25,665,940	1,126,359	2,306,543	3,432,902	
Advance for Library Books	7,455,289	1,147,843	8,603,133	5,911,087	152,672	6,063,759	
Mobilization Advances	599,555,869	468,856,192	1,068,412,061	595,631,446	525,691,904	1,121,323,350	
Advance Payment for Foreign Supplies	118,144	-	118,144	21,914,255	-	21,914,255	
Total	632,795,242	470,004,035	1,102,799,278	624,583,147	528,151,119	1,152,734,266	
Note 05 Miscellaneous Advance							
	Current	Non-Current	2019 (Rs.)	Current	Non-Current	2018 (Rs.)	
Research Advances	2,462,356	100,000	2,562,356	3,112,977	296,638	3,409,615	
Sundry Advances	3,006,745	-	3,006,745	11,506,719	306,125	1,812,844	
Examination Expenses Advances	25,993	-	25,993	-	-	-	
Total	5,495,094	100,000	5,595,094	14,619,696	602,763	15,222,459	
Note 06 Sundry Debtors							
	Current	Non-Current	2019 (Rs.)	Current	Non-Current	2018 (Rs.)	
Sundry Debtors	445,747	-	445,747	2,402,362	-	2,402,362	
Deposit Payments	4,302,000	20,414,925	24,716,925	2,466,088	17,948,837	20,414,925	
Interest Receivable	100,568,758	-	100,568,758	91,898,311	-	91,898,311	
Receivable Mahapola & Bursary	4,620,000	-	4,620,000	11,559,100	-	11,559,100	
Receivable from Treasury	-	-	-	621,814,867	333,903,983	955,718,850	
Receivable from Other Accounting Units	13,453,086	-	13,453,086	2,295,219	70,817	2,366,036	
Receivable from UGC	-	353,117	353,117	-	1,683,209	1,683,209	
Loan to Amalgamated Club	350,000	-	350,000	-	-	-	
Receivable for Consumables	2,431,075	1,612,009	4,043,084	1,874,614	37,199	1,911,813	
Receivable from President Task Force	2,433,894	-	-	285,680	-	285,680	
With Holding Tax Receivable	-	-	2,433,894	1,308,528	-	1,308,528	
Receivable for on behalf of FGS Building	-	136,808,614	136,808,614	31,995,993	104,812,620	136,808,613	
Postal Deposits	75,370	-	75,370	12,790	-	12,790	
Receivable from Other Institutes	8,094,618	5,488,875	13,583,493	65,993	-	65,993	
Deposit to Labour Tribunal	1,326,720	-	1,326,720	-	-	-	
Pre Payments	7,491,932	-	7,491,932	5,786,668	-	5,786,668	
Medical Exhibition Loan	745,000	-	745,000	-	-	-	
Loan to Institute of Agro Technology and Rural Science	-	5,000,000	5,000,000	5,000,000	-	5,000,000	
Debtors-Extension Course	364,490,060	-	364,490,060	466,115,728	-	466,115,728	
Total	510,828,260	169,677,540	680,505,800	1,244,881,941	458,456,665	1,703,338,606	

<i>Note 07</i>	<i>2019</i>	<i>2018</i>
<i>Loans & Advances to staff</i>	<i>(Rs.)</i>	<i>(Rs.)</i>
Salary Advances	625,000	1,505,000
Festival Advances	724,800	654,550
Staff Loans	478,280	596,430
Distress Loans	144,598,027	138,431,841
Transport Loans	3,794,535	4,989,255
Computer Loans	2,712,625	3,331,866
Special Advances	30,550	26,150
Provident Fund Loans	443,480	-
Flood Advances	1,509,785	2,979,639
Total	<u>154,917,082</u>	<u>152,514,731</u>
<i>Note 08</i>	<i>2019</i>	<i>2018</i>
<i>Investments</i>	<i>(Rs.)</i>	<i>(Rs.)</i>
Security Deposits	189,763	178,673
Special Grants	318,972,382	279,379,284
Other Investments	1,924,542,638	1,783,693,156
Endowment Fund	145,527,519	133,239,351
Total	<u>2,389,232,302</u>	<u>2,196,490,465</u>
<i>Note 09</i>	<i>2019</i>	<i>2018</i>
<i>Intangible Assets</i>	<i>(Rs.)</i>	<i>(Rs.)</i>
Cost		
Balance at the beginning of the year	122,682,228	97,182,964
Adjustments	-	501,797
Additions & Improvements During the Year	2,034,983	24,997,467
Balance at the end of the year	124,717,211	122,682,228
Amortisation	25%	25%
Balance at the beginning of the year	69,870,951	54,625,200
Adjustments	-	499,636
Depreciation for the year	16,024,217	14,746,115
Balance at the end of the year	85,895,168	69,870,951
Net Value	<u>38,822,043</u>	<u>52,811,277</u>

Note 10
Property, Plant and Equipment

<i>Descriptions</i>	<i>Lands</i>	<i>Buildings</i>	<i>Furniture & Office Equipment</i>	<i>Library Books & Periodicals</i>	<i>Motor Vehicles</i>	<i>Cloaks</i>	<i>Lab. & Teaching Equipment</i>	<i>Fixtures & Fittings</i>	<i>Sports Goods</i>	<i>Total (Rs.)</i>
Balance as at 01.01.2019	35,296,230,000	6,285,598,399	867,878,942	424,573,840	150,315,700	6,057,150	984,212,872	140,925,640	27,928,059	44,183,720,602
Additions & Improvements During the Year	-	981,119,332	91,079,286	11,838,124	9,905,600	280,250	166,913,086	47,668,054	533,250	1,309,336,982
Disposals during the year	-	-	(14,126,273)	(23,111)	-	-	(15,735,657)	(800,167)	-	(30,685,206)
Revaluation Reserve	-	-	(54,196)	-	(10,902,715)	-	(72,224,150)	-	-	(83,181,061)
Balance as at 31.12.2019	35,296,230,000	7,266,717,731	944,777,759	436,388,853	149,318,585	6,337,400	1,063,166,152	187,793,527	28,461,309	45,379,191,316
Rate of Depreciation	0%	5%	10%	20%	20%	20%	20%	10%	25%	
Accumulated Depreciation Balance as at 01.01.2019	-	1,343,843,300	395,328,064	373,398,992	107,417,445	5,148,492	670,707,058	54,998,784	14,802,473	2,965,644,607
Depreciation for the year	-	335,329,478	88,212,877	18,710,763	27,170,829	350,984	123,792,079	17,108,771	4,434,632	615,110,411
Less : Depreciation on Revaluation Assets	-	-	-	-	(55,756,298)	-	(78,388,310)	(540,353)	-	(134,684,962)
Less : Depreciation on Disposal Assets	-	-	(9,183,797)	(1,532)	-	-	(14,593,611)	-	-	(23,778,940)
Accumulated Depreciation as at 31.12.2019	-	1,679,172,778	474,357,144	392,108,222	78,831,976	5,499,476	701,517,215	71,567,201	19,237,105	3,422,291,116
Net Value as at 31.12.2019	35,296,230,000	5,587,544,953	470,420,615	44,280,632	70,486,609	837,924	361,648,937	116,226,326	9,224,204	41,956,900,200

<i>Note 11</i>	<i>2019</i>	<i>2018</i>
<i>Work In Progress</i>	<i>(Rs.)</i>	<i>(Rs.)</i>
Faculty of Medicine - Pre-Clinical Building	2,808,085,549	1,656,309,607
Rehabilitation-Faculty of Medicine	4,681,316	1,066,960
Faculty of Graduate Studies Building	-	216,041,903
Management Faculty - West Wing	238,923,172	177,981,427
Renovation of Department of Demography	8,047,614	-
Three Storied Building - Pathology	-	4,985,325
Law Faculty - Main Building	11,088,694	23,134,100
Renovation of Block No. 01 Faculty of Education	7,557,828	-
Four Storied Hostel - De Seram Place Hostel	-	3,969,510
Old Chemistry Lab	-	82,380,651
Department of Statistics Building	218,163,469	46,213,585
Faculty of Technology	1,209,452,947	18,401,377
KG Hall	-	9,898,258
Information Learning Center Faculty of Science	293,189,117	97,500
Student Service Center	100,110,341	85,000
Department of Physical Education Bathroom Complex	-	4,747,461
Transformer Room (Faculty of Mgt & Finance)	9,815,642	-
Faculty of Arts Canteen	3,854,699	-
Sripalee Campus	2,424,230	
Total	<u>4,915,394,618</u>	<u>2,245,312,664</u>

<i>Note 12</i> <i>Accounts Payable</i>	<i>Current</i>	<i>Non-Current</i>	<i>2019</i> <i>(Rs.)</i>	<i>Current</i>	<i>Non-Current</i>	<i>2018</i> <i>(Rs.)</i>
Stamp Duty	267,887	-	267,887	145,525	-	145,525
Sundry Creditors	1,206,846	-	1,206,846	1,543,184	-	1,543,184
Retention Account	259,120,527	83,212,219	342,332,746	96,331,617	61,612,450	157,944,067
Money Received for Payment to others	3,294,659	12,145,038	15,439,697	15,643,901	30,000	15,673,901
Payable to Other Accounting Units	18,288,347	-	18,288,347	4,259,784	-	4,259,784
E.T.F. Payable	7,623,768	-	7,623,768	3,967,400	-	3,949,941
U.P.F. Payable	145,639	-	145,639	168,071	-	168,071
Pension Payable	-	-	-	20,063	-	20,063
N.C.A.S. A/C	1,896,000	-	1,896,000	-	-	-
Creditors	260,942,672	-	260,942,672	105,871,895	-	105,871,895
Lease Creditor-BoC	2,611,812	6,800,792	9,412,604	4,552,667	-	4,552,667
Payee Tax Payable	13,533,647	-	13,533,647	11,972,034	-	11,972,034
Pre Income Received	66,000	-	66,000	119,000	-	119,000
With Holding Tax	700,576	-	700,576	249,850	-	249,850
Utilities	-	-	-	1,917,942	-	1,917,942
Payable Bursary	-	-	-	12,000	-	12,000
Payable EPF	448,579	-	448,579	120,165	-	120,165
Payable Foreign Student Scholarships	930,000	-	930,000	459,000	390,000	849,000
Payable COLA Arrears	-	-	-	19,208	-	19,208
ESC & NBT Payable	2,452,373	-	2,452,373	6,034,841	-	6,034,841
Payee Withholding Tax	832,181	-	832,181	-	-	-
Payable to Ceylon Medical Council	-	-	-	36,184	-	36,184
Accrued Expenses	109,574,092	-	109,574,092	104,381,021	-	104,381,021
Sevaka Anyonyadara Sangamaya	478,193	-	478,193	-	-	-
Total	684,413,798	102,158,049	786,571,847	357,825,351	62,032,450	419,857,801
<i>Note 13</i> <i>Deposits Refundable</i>	<i>Current</i>	<i>Non-Current</i>	<i>2019</i> <i>(Rs.)</i>	<i>Current</i>	<i>Non-Current</i>	<i>2018</i> <i>(Rs.)</i>
Tender Deposits	2,106,630	329,307	2,435,937	1,476,588	896,820	2,373,408
Sundry Deposits	-	20,125	20,125	20,125	-	20,125
Library Deposits	7,824,503	15,234,250	23,058,753	6,647,000	9,937,250	16,584,250
Security Deposits	165,385	100,000	265,385	150,000	27,627	177,627
Bid Bond Account	5,500	-	5,500	-	-	-
Specimens Deposit	60,000	-	60,000	-	-	-
Total	10,162,018	15,683,682	25,845,700	8,293,713	10,861,697	19,155,410

<i>Note 14</i>	<i>2019</i>	<i>2018</i>
Retirement Benefit Obligation	(Rs.)	(Rs.)
Balance at the beginning of the year	562,244,960	588,053,735
Payments made during the year	(47,811,396)	(48,107,944)
Provision made during the year	886,310,247	34,242,768
Net actuarial loss/ (gain)	-	(11,943,599)
Balance at the end of the year	<u>1,400,743,811</u>	<u>562,244,959</u>

<i>Note 15</i>	<i>2019</i>	<i>2018</i>
Gift & Donations	(Rs.)	(Rs.)
Foreign	44,998,393	44,468,558
Local	294,477,181	286,701,567
Total	<u>339,475,574</u>	<u>331,170,125</u>

<i>Note 16</i>	<i>Balance at the beginning of the year</i>	<i>Receipts</i>	<i>Payments</i>	<i>Transfers</i>	<i>Balance at the end of the year</i>
Designated Funds					
Colombo University					
Development Fund	1,007,446,429	171,083,979	634,812,286	50,047,395	493,670,727.00
V.C'S Fund	25,782,396	11,860,744	25,079,025	-	12,564,116.00
Faculty					
Development Funds	244,010,614	79,923,420	106,252,183	24,072,349	193,609,502.00
Department					
Development Funds	156,462,781	34,387,115	52,829,801	1,990,714	136,029,380.00
Medical Insurance					
Welfare Scheme					
Fund	198,010,087	30,096,071	29,024,074	-	199,082,084.00
Library					
Development Funds	26,951,028	9,685,337	924,899	-	35,711,465.00
Administrative					
Funds	261,857,614	179,142,067	94,115,192	13,539,402	333,345,088.00
Total	<u>1,920,520,949</u>	<u>516,178,733</u>	<u>943,037,460</u>	<u>89,649,860</u>	<u>1,404,012,362</u>

<i>Note 17</i>	<i>2019</i>	<i>2018</i>
Other Income	(Rs.)	(Rs.)
Amortization of Capital Grant	258,861,047	522,392,976
Strengthening Research	25,209,619	32,293,513
Human Capital Development Project	1,473,700	3,533,406
Ministry Grant for Postgraduate Institute of Indigenous Medicine	70,200	600,000
Grant from U.G.C Arrears-ETF & UPF	-	10,562
Total	<u>285,614,566</u>	<u>558,830,458</u>
<i>Note 18</i>	<i>2019</i>	<i>2018</i>
Generated Income	(Rs.)	(Rs.)
Registration Fees - Undergraduate	5,790,115	6,365,434
Registration Fees - Post Graduate	1,263,550	724,000
Examination Fees- Undergraduate	73,530	228,420
Examination Fees -Post Graduate	505,500	626,600
Tuition Fees -Undergraduate	72,363,242	44,825,128
Tuition Fees -Post Graduate	4,131,500	11,502,700
Interest from Loans & Advances	6,232,468	5,973,245
Interest from Investments	237,943,303	231,152,983
Sale of Publications	-	2,600
Sale of Old Stocks	45,952	63,785
Rent from Properties	3,361,200	1,919,291
Medical Fees	7,700	10,900
Library Fines	856,893	1,048,212
Transcript Fee-Postgraduate	4,023,140	4,525,905
Transcript Fee-Undergraduate	1,013,945	1,232,140
Student ID card fee	1,450	171,450
Convocation Fee - Undergraduate	5,720,105	5,996,500
Ancillary Activities	4,625,200	3,641,350
Miscellaneous Receipts	30,357,282	72,645,274
Tender Fees	2,734,565	3,218,500
Exchange Gain	99,050	5,813,119
Income from Violation of Bonds	28,775,593	9,921,233
Income from Extension Courses	669,426,261	463,176,814
Income from Research -External	150,654,440	121,087,085
Income from Centers	11,868,445	10,600,651
Income from Funds	179,598,676	207,740,116
Income Generated from Extension Courses	10,631,497	7,789,284
Total	<u>1,432,104,602</u>	<u>1,222,002,719</u>

Note 19

Recurrent Expenditure

Description	Treasury	Non-Treasury	2019 (Rs.)	Treasury	Non-Treasury	2018 (Rs.)
Salaries & Wages - Academic						
Salaries & Wages	755,965,494	28,428,597	784,394,091	645,434,905	31,784,858	677,219,763
U.P.F.	182,880,152	37,560	182,917,712	146,608,393	-	146,608,393
Pension	83,403,033	-	83,403,033	62,211,957	-	62,211,957
E.T.F.	53,819,744	5,634	53,825,378	43,239,543	-	43,239,543
Acting Allowance	117,779	-	117,779	9,500	-	9,500
Academic Allowance	935,963,029	-	935,963,029	663,167,732	-	663,167,732
Equalization Allowance	171,120	-	171,120	171,120	-	171,120
Visiting Lecture Fees	35,059,977	107,674,437	142,734,414	32,495,465	81,827,285	114,322,750
Cost of Living Allowance	82,851,767	-	82,851,767	81,229,564	-	81,229,564
Allowance	299,808	83,899,388	84,199,196	489,697	14,490,916	14,980,613
Other Allowance	7,044,171	41,599,954	48,644,125	5,826,644	37,659,553	43,486,198
Research Allowance	205,503,682	-	205,503,682	148,023,147	-	148,023,147
20% Allowance	127,409,551	-	127,409,551	90,555,485	-	90,555,485
Interim Allowance	-	-	-	650,608	-	650,608
Adjustment Allowance	185,808	-	185,808	5,326,566	-	5,326,566
Total	2,470,675,115	261,645,570	2,732,320,685	1,925,440,326	165,762,613	2,091,202,938
Salaries & Wages - Non Academic						
Salaries & Wages	489,689,449	63,953,721	553,643,170	397,471,439	65,671,546	463,142,985
U.P.F.	76,262,927	5,371,949	81,634,876	60,488,500	4,174,557	64,663,057
U.P.F.-Arrears	-	940	940	-	7,184	7,184
Pension	44,557,323	-	44,557,323	34,306,954	-	34,306,954
Pension-Arrears	-	1,074	1,074	-	-	-
E.T.F.	24,469,548	832,505	25,302,053	20,109,468	560,192	20,669,660
E.T.F.-Arrears	-	403	403	-	3,378	3,378
Acting Allowance	299,227	-	299,227	617,707	-	617,707
Overtime	54,930,536	8,079,587	63,010,123	46,469,815	5,081,582	51,551,396
Holiday Payments	366,975	-	366,975	398,989	-	398,989

Note 19

Recurrent Expenditure

Description	Treasury	Non-Treasury	2019 (Rs.)	Treasury	Non-Treasury	2018 (Rs.)
Cost of Living Allowance	105,743,641	-	105,743,641	95,092,016	-	95,092,016
Allowance	78,706	2,221,558	2,300,264	501,816	-	501,816
Other Allowance	2,870,422	40,654,886	43,525,308	2,556,732	33,258,820	35,815,551
20% Allowance	164,525,139	-	164,525,139	112,917,936	-	112,917,936
Research Allowance	8,252,950	-	8,252,950	8,491,965	-	8,491,965
Adjustment Allowance	11,233,455	-	11,233,455	34,088,794	-	34,088,794
M C A 35% Allowance	140,919,224	-	140,919,224	93,660,852	-	93,660,852
Total	1,124,199,522	121,116,623	1,245,316,145	907,172,981	108,757,258	1,015,930,240
Total Personal Emoluments	3,594,874,637	382,762,193	3,977,636,830	2,832,613,307	274,519,871	3,107,133,178
Travelling						
Domestic	1,346,981	13,688,389	15,035,370	2,787,287	23,131,556	25,918,843
Foreign	6,128,145	4,100,746	10,228,891	4,677,219	7,747,315	12,424,533
Total	7,475,126	17,789,135	25,264,261	7,464,506	30,878,871	38,343,376
Supplies & Requisites						
Stationery and Office Requisites	45,315,966	21,116,261	66,432,227	37,162,822	57,879,863	95,042,685
Fuel and Lubricants	11,085,723	-	11,085,723	10,908,806	-	10,908,806
Uniforms	3,656,294	-	3,656,294	3,252,214	-	3,252,214
Mechanical and Electrical Goods	1,437,355	-	1,437,355	902,244	188,000	1,090,244
Chemicals and Consumables	24,879,149	9,781,198	34,660,347	19,698,616	11,797,043	31,495,659
Medical Supplies	301,395	1,074,239	1,375,634	750,942	-	750,942
Other	36,126,015	57,379,646	93,505,661	30,978,542	32,017,631	62,996,173
Total	122,801,897	89,351,344	212,153,241	103,654,185	101,882,537	205,536,722

Note 19

Recurrent Expenditure

<i>Description</i>	<i>Treasury</i>	<i>Non-Treasury</i>	<i>2019 (Rs.)</i>	<i>Treasury</i>	<i>Non-Treasury</i>	<i>2018 (Rs.)</i>
Maintenance of Assets						
Vehicles	13,963,501	-	13,963,501	10,736,490	-	10,736,490
Plant, Machinery and Equipment	25,553,470	38,713	25,592,182	22,046,710	52,459	22,099,169
Buildings and Structures	26,020,966	11,098,621	37,119,587	29,936,148	820,675	30,756,824
Furniture	19,220	-	19,220	-	-	-
Other	986,890	1,282,562	2,269,452	16,800	-	16,800
Total	66,544,047	12,419,896	78,963,942	62,736,148	873,134	63,609,283
Contractual Services						
Transport	11,126,780	13,315,557	24,442,337	9,864,139	2,207,886	12,072,025
Telecommunication	40,078,179	2,161,455	42,239,634	37,934,777	2,513,654	40,448,430
Postal Charges	1,442,951	1,832,512	3,275,463	1,523,934	653,162	2,177,095
Electricity	116,129,687	-	116,129,687	108,805,401	-	108,805,401
Security Services	74,522,545	-	74,522,545	66,812,745	-	66,812,745
Water	27,490,944	-	27,490,944	28,704,650	-	28,704,650
Cleaning Services	84,179,259	635,000	84,814,259	68,832,831	120,000	68,952,831
Rent and Hire Charges	31,283,309	17,600,517	48,883,826	25,814,589	3,634,242	29,448,831
Rates And Taxes to Local Authorities	4,225,272	12,876,952	17,102,224	1,026,871	17,133,418	18,160,288
Printing & Advertising	10,668,461	4,783,190	15,451,651	12,235,409	3,014,993	15,250,403
Other	3,039,696	-	3,039,696	3,578,908	2,842,667	6,421,575
Total	404,187,083	53,205,183	457,392,266	365,134,254	32,120,022	397,254,275
Other Services						
Travel Grants to University Teachers	4,282	-	4,282	128,615	17,000	145,615

Note 19

Recurrent Expenditure

Description	Treasury	Non-Treasury	2019 (Rs.)	Treasury	Non-Treasury	2018 (Rs.)
Special Service-Council & Committees	3,575,231	70,200	3,645,431	2,142,875	-	2,142,875
Special Service - Professional & Others	10,574,519	-	10,574,519	14,462,190	48,000	14,510,190
Workshops, Seminars & Meetings	2,471,802	46,887,126	49,358,928	1,482,512	52,438,086	53,920,597
Academic Research	168,156	3,672,633	3,840,789	331,047	3,377,911	3,708,958
Training Service Local (Staff Development)	3,276,544	1,473,700	4,750,244	3,328,142	1,876,943	5,205,085
Postgraduate Research & Scholarships	315,332	471,000	786,332	-	25,791	25,791
Course Materials for Student & Learning	1,568,675	-	1,568,675	1,205,152	1,500,000	2,705,152
Quality Improvement	17,970	-	17,970	-	-	-
Industry Internships, Practical & Career Guidance	12,592,819	-	12,592,819	5,736,676	-	5,736,676
Students Development Initiatives & Community Relations	4,793,233	95,000	4,888,233	268,625	55,000	323,625
University Sports Activities	3,054,585	47,100	3,101,685	3,437,175	380,000	3,817,175
Student Welfare	4,835,340	9,180	4,844,520	5,716,338	-	5,716,338
Employee Welfare	9,674,073	28,722,286	38,396,359	9,753,687	35,080,299	44,833,986
Student Councils & Social Harmony	48,100	-	48,100	72,927	2,933	75,859
Holiday Warrants	1,677,854	600,000	2,277,854	1,235,514	-	1,235,514
Entertainment Expenses						
Bank Charges						
Awards and Indemnities/Endowments						

Note 19

Recurrent Expenditure

<i>Description</i>	<i>Treasury</i>	<i>Non-Treasury</i>	<i>2019 (Rs.)</i>	<i>Treasury</i>	<i>Non-Treasury</i>	<i>2018 (Rs.)</i>
Contribution &						
Membership Fees	4,217,031	53,000	4,270,031	2,412,158	163,578	2,575,736
Convocation	6,855,869	285,713	7,141,582	6,252,575	-	6,252,575
Examination Expenses	30,910,225	43,822,392	74,732,617	28,254,691	61,581,288	89,835,979
Others	10,014,240	22,172,902	32,187,142	13,314,340	78,193,701	91,508,041
Hostel Bursary	7,543,250	-	7,543,250	6,488,000	-	6,488,000
Interest Subsidy on						
Property Loan	6,238,901	-	6,238,901	6,435,456	-	6,435,456
Lease Interest	380,482	-	380,482	1,210,685	-	1,210,685
Total	124,808,510	148,382,232	273,190,745	113,669,382	234,740,528	348,409,910
Total Other Recurrent Expenditure	725,816,666	321,147,790	1,046,964,456	652,658,474	400,495,091	1,053,153,565
Mahapola, Bursary and Scholarships Expenditure						
Bursary	21,465,400	-	21,465,400	14,535,000	-	14,535,000
Mahapola	31,024,350	-	31,024,350	163,655,100	-	163,655,100
Mahapola Trust Fund Component	32,521,000	-	32,521,000	142,826,600	-	142,826,600
Foreign Students Scholarship	3,429,051	-	3,429,051	3,735,000	-	3,735,000
Total	88,439,801	-	88,439,801	324,751,700	-	324,751,700
Rehabilitation Recurrent Expenditure	100,289,789	2,137,549	102,427,338	105,993,603	-	105,993,603
Total	4,509,420,893	706,047,532	5,215,468,425	3,916,017,084	675,014,962	4,591,032,047

Expenditure Statement - Note 19-Programme 01-General Administration & Staff Service

Object Title	General Administration	Financial Administration	Supplies	Transport	Quality Assurance Unit 01-07	2019 (Rs)	2018 (Rs)
	01-01	01-02	01-03	01-05			
Salaries & Wages - Academic							
Salaries & Wages	1,881,273	-	-	-	-	1,881,273	1,785,189
U.P.F.	749,560	-	-	-	-	749,560	391,133
Pension	-	-	-	-	-	-	29,064
E.T.F.	149,912	-	-	-	-	149,912	124,039
Academic Allowance	3,005,483	-	-	-	-	3,005,483	2,140,808
Cost of Living Allowance	110,710	-	-	-	-	110,710	140,400
Other Allowance	11,180	-	-	-	-	11,180	6,000
Research Allowance	629,892	-	-	-	-	629,892	504,877
20% Allowance	359,938	-	-	-	-	359,938	290,727
Adjustment	-	-	-	-	-	-	-
Allowance	-	-	-	-	-	-	3,745
Total Salaries & Wages - Academic	6,897,947	-	-	-	-	6,897,947	5,415,983
Salaries & Wages - Non Academic							
Salaries & Wages	49,861,636	18,462,870	3,849,106	9,730,390	-	81,904,003	69,401,342
U.P.F.	7,474,127	2,716,429	587,549	1,772,306	-	12,550,411	10,119,503
Pension	4,800,437	1,819,685	392,308	644,977	-	7,657,407	6,508,235
E.T.F.	2,467,275	907,223	195,972	483,457	-	4,053,926	3,325,549
Acting Allowance	-	-	-	-	-	-	112,369
Overtime	5,257,022	871,233	344,701	6,065,705	-	12,538,661	9,783,238

Object Title	General	Financial Administration	Supplies Administration	Transport	Quality Assurance Unit	2019 (Rs)	2018 (Rs)
	01-01	01-02	01-03	01-05	01-07		
Holiday Payments	6,760	10,947	11,153	-	-	28,859	17,916
Cost of Living Allowance	10,456,428	3,624,719	928,200	2,291,187	-	17,300,534	16,122,028
Allowance	-	-	-	-	-	-	7,434
Other Allowance	39,000	825,340	-	-	-	864,340	1,110,719
20% Allowance	9,721,875	3,619,459	776,120	1,813,553	-	15,931,008	11,801,598
Research Allowance	1,794,380	554,612	117,785	-	-	2,466,778	1,795,018
Adjustment Allowance	1,176,791	376,523	119,598	166,120	-	1,839,033	6,178,228
M C A 35% Allowance	21,850,323	8,143,783	1,746,270	4,080,495	-	35,820,871	25,330,996
Total Salaries & Wages -							
Non Academic	114,906,056	41,932,822	9,068,762	27,048,191	-	192,955,831	161,614,173
Total Personal Emoluments	121,804,003	41,932,822	9,068,762	27,048,191	-	199,853,778	167,030,156
Travelling							
Domestic	22,614	-	-	366,425	-	389,039	545,561
Foreign	16,092	-	-	-	-	16,092	104,420
Total Travelling	38,706	-	-	366,425	-	405,131	649,981
Supplies & Requisites							
Stationery and Office Requisites	6,295,221	1,035,225	582,083	-	-	7,912,529	5,730,451
Fuel and Lubricants	5,368,919	-	-	192,627	-	5,561,546	9,327,488
Uniforms	65,970	9,000	2,653,165	-	-	2,728,135	2,319,577
Mechanical and Electrical Goods	10,200	-	-	-	-	10,200	-
Other	7,042,813	28,078	704,702	-	-	7,775,593	9,035,782
Total Supplies & Requisites	18,783,123	1,072,303	3,939,950	192,627	-	23,988,003	26,413,298

Object Title	General	Financial Administration	Supplies Administration	Transport	Quality Assurance Unit	2019 (Rs)	2018 (Rs)
	01-01	01-02	01-03	01-05	01-07		
Maintenance of Assets							
Vehicles	225,757	-	-	12,508,257	-	12,734,013	9,760,623
Plant, Machinery and Equipment	2,492,457	4,395,065	3,522	284,226	9,143	7,184,412	5,146,299
Buildings and Structures	-	-	-	-	-	-	1,143,651
Other	177,751	-	-	-	-	177,751	-
Total Maintenance of Assets	2,895,965	4,395,065	3,522	12,792,483	9,143	20,096,177	16,050,574
Contractual Services							
Transport	1,663,815	1,294	27,852	-	-	1,692,962	1,263,161
Telecommunication	21,015,062	524,084	112,092	-	4,681	21,655,918	21,885,096
Postal Charges	221,357	129,130	170,035	-	-	520,522	500,249
Electricity	6,782,399	-	-	-	-	6,782,399	-
Security Services	4,989,376	-	-	-	-	4,989,376	62,313,322
Water	672,936	-	-	-	-	672,936	-
Cleaning Services	5,409,229	9,899	-	-	-	5,419,128	5,082,186
Rent and Hire Charges	372,208	-	-	-	-	372,208	1,171,000
Rates And Taxes to Local Authorities	3,907,940	-	-	-	-	3,907,940	725,144
Printing & Advertising	5,130,065	-	2,075,609	-	-	7,205,674	10,906,065
Other	328,413	816,337	-	-	-	1,144,750	963,502
Total Contractual Services	50,492,798	1,480,744	2,385,588	-	4,681	54,363,811	104,809,726

Object Title	General	Financial Administration	Supplies Administration	Transport	Quality Assurance Unit	2019 (Rs)	2018 (Rs)
	01-01	01-02	01-03	01-05	01-07		
Other Services							
Special Service-Council & Committees	2,143,590	-	-	-	-	2,143,590	1,691,230
Special Service - Professional & Others	9,120,821	1,304,247	-	-	-	10,425,069	12,304,670
Workshops, Seminars & Meetings	2,037,484	23,000	-	-	167,452	2,227,937	711,460
Academic Research	161,500	-	-	-	-	161,500	278,047
Training Service Local (Staff Development)	127,000	270,000	-	-	-	397,000	1,054,000
Holiday Warrants	574,548	108,999	73,988	-	-	757,535	2,508,303
Entertainment Expenses	3,254,930	40,744	50,043	-	-	3,345,718	2,058,856
Bank Charges	600	43,000	-	-	-	43,600	17,619
Awards and Indemnities / Endowments	1,342,147	-	-	-	-	1,342,147	858,414
Contribution & Membership Fees	1,619,114	33,000	-	-	-	1,652,114	1,030,006
Others	2,971,011	400,895	50,000	-	-	3,421,906	3,602,839
Interest Subsidy on Property Loan	270,377	107,792	30,568	-	-	408,738	408,550
Lease Interest	89,797	-	-	-	-	89,797	1,210,685
Total Other Services	23,712,920	2,331,678	204,599	-	167,452	26,416,650	27,734,680
Total Other Recurrent Expenditure	95,923,512	9,279,790	6,533,660	13,351,535	181,276	125,269,771	175,658,257
Rehabilitation Recurrent Expenditure	5,789,632	-	1,266,014	-	-	7,055,647	3,918,059
TOTAL	223,517,147	51,212,612	16,868,436	40,399,725	181,276	332,179,197	346,606,472

Expenditure Statement -Note 19-Programme 02-Academic Services

Object Title	Arts	Education	Law	Medicine	Commerce Management	Science	Technology	Nursing	Exam	F.G.S.	Sri Palee Campus	S.D.C.	Student Councillor's Office	Engineering	2019 (Rs.)	2018 (Rs.)
	02-04	02-06	02-10	02-11	02-12	02-14	02-36	02-37	02-17	02-18	02-19	02-20	02-24	02-41		
Salaries & Wages - Academic																
Salaries & Wages	173,923,116	30,516,509	34,900,600	178,209,573	80,323,617	179,820,921	22,908,295	11,386,947	-	2,124,921	26,941,761	588,646	-	-	741,644,905	633,103,499
U.P.E.	42,441,595	6,833,525	7,783,383	43,542,939	19,693,040	45,694,838	5,045,197	3,212,091	-	743,149	4,557,157	82,242	-	-	179,629,355	144,253,619
Pension	18,845,879	4,731,174	5,367,888	22,460,551	10,852,379	11,573,292	2,224,882	11,548	-	-	4,443,647	108,733	-	-	81,223,893	60,461,677
E.T.F.	12,258,351	2,312,940	2,630,302	13,762,940	6,109,084	11,453,626	1,454,000	765,528	-	148,630	1,800,161	38,195	-	-	52,733,757	42,378,532
Acting Allowance	-	-	-	117,779	-	-	-	-	-	-	-	-	-	-	117,779	9,500
Academic Allowance	216,371,762	43,378,239	48,797,537	242,328,746	115,605,895	181,485,976	22,355,789	12,783,351	-	2,638,932	29,117,793	676,931	-	-	915,540,952	648,360,125
Visiting Lecture Fees	14,822,672	338,225	858,419	1,434,183	2,673,785	5,530,291	252,174	592,390	-	-	5,193,289	14,400	-	-	31,709,827	28,724,515
Cost of Living Allowance	18,569,295	3,187,860	3,741,618	18,231,624	7,713,632	21,779,700	3,202,666	1,347,345	-	190,481	3,330,977	93,600	-	-	81,388,797	79,776,880
Other Allowance	-	7,456	-	292,353	-	-	-	-	-	-	-	-	-	-	299,808	489,697
Research Allowance	204,723	74,852	178,814	4,891,157	120,602	210,157	102,477	83,417	-	18,000	121,613	471,900	-	-	6,477,711	5,535,044
20% Allowance	49,978,943	10,541,334	12,036,848	47,931,843	26,359,020	37,600,383	5,349,808	2,715,201	-	553,070	7,467,579	-	-	-	200,534,030	144,403,698
Interim Allowance	29,297,325	6,078,428	6,887,936	32,605,247	15,475,981	23,705,847	3,055,680	1,743,846	-	316,040	5,285,681	117,727	-	-	124,569,739	88,485,426
Adjustment Allowance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	650,608
	5,955	-	-	78,698	377	6,680	9,864	-	-	-	84,233	-	-	-	185,808	5,318,636
Total Salaries & Wages - Academic	576,719,616	108,000,542	123,183,545	605,887,630	284,927,413	518,861,712	65,960,750	35,245,663	-	6,733,222	88,343,892	2,192,375	-	-	2,416,056,360	1,881,951,455
Salaries & Wages - Non Academic																
Salaries & Wages	29,723,916	9,288,624	7,909,365	122,813,619	16,704,245	54,161,166	6,703,953	5,009,130	10,465,138	5,457,829	38,613,486	1,155,207	2,037,115	-	311,671,872	252,480,898
U.P.E.	4,410,825	1,367,766	1,205,076	19,417,332	1,981,652	9,206,236	1,152,804	776,485	1,736,807	828,863	6,119,210	133,488	246,265	-	48,772,282	39,177,832
Pension	3,180,050	920,009	719,104	10,618,433	2,229,727	3,951,656	508,176	378,109	852,661	515,605	3,470,321	152,558	248,275	-	27,961,199	20,759,129
E.T.F.	1,518,175	457,555	384,836	6,465,586	841,604	2,630,283	332,196	230,919	517,894	268,893	1,754,578	57,209	98,908	-	15,639,830	13,137,455
Acting Allowance	-	-	-	-	-	-	115,466	-	-	-	-	-	-	-	236,438	407,012
Overtime	2,374,145	109,660	493,100	10,902,904	427,141	4,224,942	396,791	127,869	814,290	-	5,888,122	-	316,798	-	26,075,763	23,353,570
Holiday Payments	-	6,423	-	100,499	-	14,114	-	-	40,043	-	79,939	-	-	-	241,018	241,260
Cost of Living Allowance	6,556,940	1,794,763	1,701,541	26,124,138	3,573,045	11,452,738	1,362,484	1,343,613	2,153,320	1,046,429	8,085,845	280,800	374,400	-	66,193,255	60,025,610
Other Allowance	-	-	-	77,266	-	967	-	-	-	-	-	-	-	-	78,234	493,604
20% Allowance	48,400	12,030	8,400	765,482	4,200	10,800	-	-	2,812	-	243,411	7,000	-	-	1,102,534	743,653
Research Allowance	6,162,141	1,840,261	1,426,229	76,302,744	3,417,242	9,802,383	1,343,115	598,705	2,059,699	1,091,588	25,517,922	224,300	389,423	-	130,501,718	88,568,133
Adjustment Allowance	595,696	295,694	260,317	855,886	495,137	627,236	443,364	-	277,232	511,521	1,077,988	-	-	-	5,440,073	6,155,329
MCA 35% Allowance	742,468	167,214	153,006	2,791,568	435,502	1,181,576	164,335	277,517	140,572	52,982	-	34,450	30,876	-	6,209,298	19,850,280
	13,811,827	4,137,669	3,209,016	-	7,682,343	22,032,942	3,005,195	1,338,621	4,631,803	2,456,073	-	504,675	880,461	-	64,424,048	41,477,532
Total Salaries & Wages - Non Academic	69,124,585	20,397,670	17,469,991	277,235,458	37,791,838	119,297,061	15,527,878	10,080,969	23,813,243	12,229,784	90,850,822	2,549,688	4,622,521	-	704,547,562	566,871,298
Total - Personal Emoluments	645,844,201	128,398,211	140,653,536	883,123,088	322,719,251	638,158,773	81,488,628	45,326,632	23,813,243	18,963,005	179,194,714	4,742,063	4,622,521	-	3,120,603,922	2,448,822,753
Travelling																
Domestic	9,530	4,227	2,805	470,951	118,357	116,589	-	1,500	-	-	140,258	-	-	-	864,217	2,142,461
Foreign	889,385	809,771	360,099	1,789,405	1,152,870	155,400	221,664	-	-	-	220,460	-	-	-	5,599,053	4,010,699
Total Travelling	898,915	813,998	362,904	2,260,356	1,271,227	271,989	221,664	1,500	-	-	360,718	-	-	-	6,463,270	6,153,160

Object Title	Arts	Education	Law	Medicine	Commerce Management	Science	Technology	Nursing	Exam	F.G.S	Sri Palae Campus	S.D.C.	Student Councillor's Office	Engineering	2019 (Rs.)	2018 (Rs.)
Course Materials for Student & Learning Quality Improvement	02-04	02-06	02-10	02-11	02-12	02-14	02-36	02-37	02-17	02-18	02-19	02-20	02-24	02-41	1,568,675	1,205,152
Industry Internships, Practical & Career Guidance	-	-	-	-	-	17,970	-	-	-	-	-	-	-	-	17,970	-
Students Development Initiatives & Community Relations	2,435,623	-	-	3,780,176	188,100	5,312,586	876,335	-	-	-	-	-	-	-	12,592,819	5,736,676
University Sports Activities	20,000	-	-	-	-	-	-	-	-	-	-	-	-	-	20,000	25,000
Student Welfare	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Welfare	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Student Councils & Social Harmony	-	-	54,945	-	2,020	91,905	3,890	-	-	-	-	-	-	-	152,760	17,000
Holiday Warrants	347,645	132,627	39,550	1,533,750	167,524	630,066	-	-	233,833	-	168,660	-	-	-	3,253,656	2,575,095
Entertainment Expenses	1,120,132	706,286	313,897	1,951,939	-	389,227	391,041	214,159	24,746	131,187	575,819	20,435	19,102	-	5,857,968	7,058,623
Bank Charges	-	-	-	4,500	-	-	-	-	-	-	-	-	-	-	4,500	55,308
Awards and Indemnities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
/Endowments	105,500	-	12,800	-	-	154,907	-	-	-	-	62,500	-	-	-	335,707	377,100
Contribution & Membership Fees	-	-	-	10,000	1,797,700	5,000	5,000	-	-	-	140,867	-	-	-	1,958,567	754,285
Convocation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Examination Expenses	6,657,850	679,427	1,008,080	7,977,232	3,787,112	7,765,935	365,875	515,525	1,422,300	30,800	690,890	-	7,000	-	6,855,869	6,252,575
Others	872,190	40,600	156,145	1,663,266	246,070	351,853	45,200	98,838	1,083,000	-	236,330	-	2,540,118,000	-	30,908,025	28,254,191
Hostel Bursary	-	-	-	-	-	-	7,236,000	-	-	-	307,250	-	-	-	4,964,282	6,673,511
Interest Subsidy on Property Loan	1,829,677	350,702	491,562	-	924,788	563,889	-	47,281	144,985	86,574	681,286	-	-	-	7,543,250	6,488,000
Lease Interest	-	-	-	-	-	-	-	-	-	-	290,685	-	-	-	5,120,744	5,400,706
Total Other Services	14,603,782	2,106,570	2,423,379	17,578,847	8,268,094	15,359,740	9,317,441	896,812	9,764,733	248,561	4,874,461	23,075	187,102	125,000	85,827,846	75,790,201
Total Other Recurrent Expenditure	67,281,158	8,899,460	11,105,868	96,871,127	36,277,543	70,965,313	52,791,089	7,051,737	18,841,178	343,681	41,046,432	373,879	444,771	125,000	413,231,933	274,434,121
Bursary	7,976,000	160,000	104,000	428,000	4,436,000	3,396,000	600,000	1,880,000	-	-	2,485,400	-	-	-	21,465,400	14,535,000
Mahapala Mahapala	7,869,400	-	5,002,900	6,911,450	5,490,450	2,962,050	796,250	154,350	-	-	1,837,500	-	-	-	31,024,350	163,655,100
Trust Fund Component	8,217,800	-	5,307,550	7,331,150	5,705,450	3,055,800	830,100	160,650	-	-	1,912,500	-	-	-	32,521,000	142,826,600
Total Mahapala Bursary Expenditure	24,063,200	160,000	10,414,450	14,670,600	15,631,900	9,413,850	2,226,350	2,195,000	-	-	6,235,400	-	-	-	85,010,750	321,016,700
Rehabilitation Recurrent Expenditure	19,075,490	18,584,214	54,020	8,927,283	13,477,346	7,079,031	1,090,510	-	-	470,590	-	1,668,813	-	-	70,427,296	63,356,618
TOTAL	756,264,048	156,041,885	162,227,874	1,003,592,098	388,106,040	725,616,968	137,596,577	54,573,569	42,654,421	19,777,276	226,476,546	6,784,754	5,067,292	125,000	3,689,273,901	3,107,630,193

Expenditure Statement -Note 19-Programme 03-03-Teaching Resources,08-Ancillary Activities

<i>Object Title</i>	<i>Teaching Resources 03-01</i>	<i>Hostel 08-01</i>	<i>2019 (Rs.)</i>	<i>2018 (Rs.)</i>
Salaries & Wages - Academic				
Salaries & Wages	12,439,315	-	12,439,315	10,546,217
U.P.F.	2,501,237	-	2,501,237	1,963,642
Pension	2,179,140	-	2,179,140	1,721,215
E.T.F.	936,076	-	936,076	736,971
Academic Allowance	17,416,594	-	17,416,594	12,666,799
Cost of Living Allowance	1,352,260	-	1,352,260	1,312,284
Other Allowance	555,280	-	555,280	285,600
Research Allowance	4,339,760	-	4,339,760	3,114,572
20% Allowance	2,479,875	-	2,479,875	1,779,332
Adjustment Allowance	-	-	-	4,185
Total Salaries & Wages - Academic	44,199,538	-	44,199,538	34,130,818
Salaries & Wages - Non Academic				
Salaries & Wages	24,641,764	9,978,285	34,620,048	29,373,894
U.P.F.	3,456,717	1,385,948	4,842,665	3,916,519
Pension	2,798,096	997,919	3,796,015	3,177,713
E.T.F.	1,250,963	476,773	1,727,736	1,418,847
Overtime	3,781,401	434,541	4,215,942	3,819,193
Holiday Payments	10,168	-	10,168	6,005
Cost of Living Allowance	5,924,301	1,699,620	7,623,921	7,260,027
Allowance	472	-	472	777
Other Allowance	7,957	767,227	775,185	683,921
20% Allowance	4,934,328	1,870,475	6,804,803	4,975,372
Research Allowance	288,037	-	288,037	210,691
Adjustment Allowance	736,038	122,061	858,099	3,034,985
M C A 35% Allowance	11,091,850	4,208,569	15,300,419	10,639,493
Total Salaries & Wages - Non Academic	58,922,093	21,941,418	80,863,511	68,517,437
Total -Personal Emoluments	103,121,630	21,941,418	125,063,049	102,648,254
Travelling				
Domestic	-	3,000	3,000	9,384
Foreign	-	-	-	226,900
Total Travelling	-	3,000	3,000	236,284

<i>Object Title</i>	<i>Teaching Resources 03-01</i>	<i>Hostel 08-01</i>	<i>2019 (Rs.)</i>	<i>2018 (Rs.)</i>
Supplies & Requisites				
Stationery and Office Requisites	499,727	237,663	737,390	853,008
Fuel and Lubricants	-	307	307	77,929
Uniforms	34,200	5,400	39,600	49,075
Mechanical and Electrical Goods	-	5,800	5,800	-
Other	2,794,344	1,197,865	3,992,209	2,715,316
Total Supplies & Requisites	3,328,270	1,447,036	4,775,306	3,695,327
Maintenance of Assets				
Plant, Machinery and Equipment	2,216,012	311,713	2,527,725	2,012,599
Buildings and Structures	-	-	-	10,973
Total Maintenance of Assets	2,216,012	311,713	2,527,725	2,023,572
Contractual Services				
Transport	4,026	67,065	71,091	101,566
Telecommunication	193,595	781,278	974,873	737,418
Postal Charges	17,705	-	17,705	11,260
Electricity	4,514,014	8,750,549	13,264,563	-
Security Services	-	23,853,226	23,853,226	-
Water	94,338	7,929,915	8,024,253	-
Cleaning Services	2,454,453	25,068,711	27,523,164	23,448,871
Rent and Hire Charges	11,000	236,666	247,666	450,000
Printing & Advertising	88,875	15,836	104,711	-
Other	135,000	-	135,000	6,000
Total Contractual Services	7,513,006	66,703,246	74,216,252	24,755,115
Other Services				
Special Service-Council & Committees	-	-	-	1,500
Special Service -Professional & Others	5,000	2,950	7,950	-
Workshops, Seminars & Meetings	26,000	-	26,000	24,000
Academic Research	-	-	-	-
Training Service Local (Staff Development)	561,000	-	561,000	160,825
Holiday Warrants	178,418	-	178,418	151,120
Entertainment Expenses	53,944	25,743	79,687	158,217
Contribution & Membership Fees	1,250	-	1,250	-
Others	59,130	936,235	995,365	2,129,231
Interest Subsidy on Property Loan	453,885	28,669	482,554	402,198
Lease Interest	-	-	-	-
Total Other Services	1,338,627	993,597	2,332,224	3,027,091
Total Other Recurrent Expenditure	14,395,916	69,458,591	83,854,508	33,737,389
Rehabilitation Recurrent Expenditure	7,597,203	13,845,222	21,442,425	37,933,399
T O T A L	125,114,750	105,245,232	230,359,981	174,319,043

Expenditure Statement -Note 19-Programme 04-welfare Services

<i>Object Title</i>	<i>Health Service 04-01</i>	<i>Physical Education 04-02</i>	<i>Welfare 04-03</i>	<i>2019 (Rs.)</i>	<i>2018 (Rs.)</i>
Salaries & Wages - Academic					
Equalization Allowance	171,120	-	-	171,120	171,120
Visiting Lecture Fees	-	3,350,150	-	3,350,150	3,770,950
Total Salaries & Wages - Academic	171,120	3,350,150	-	3,521,270	3,942,070
Salaries & Wages - Non Academic					
Salaries & Wages	7,625,136	8,931,198	13,585,940	30,142,275	24,936,086
U.P.F.	1,682,846	1,431,873	2,119,077	5,233,796	4,203,351
Pension	198,142	778,168	1,231,905	2,208,215	1,725,144
E.T.F.	376,198	442,008	670,197	1,488,403	1,185,699
Acting Allowance	-	62,789	-	62,789	86,152
Overtime	449,471	2,754,505	3,996,777	7,200,753	6,226,520
Holiday Payments	-	86,929	-	86,929	133,808
Cost of Living Allowance	1,482,780	2,084,613	2,690,170	6,257,563	5,472,414
Other Allowance	4,800	-	116,532	121,332	11,406
20% Allowance	1,525,122	1,651,857	2,691,909	5,868,888	4,211,979
Research Allowance	-	-	58,062	58,062	330,927
Adjustment Allowance	62,457	283,603	149,890	495,951	1,781,091
M C A 35% Allowance	3,431,525	3,716,678	6,050,209	13,198,411	9,019,848
Total Salaries & Wages - Non Academic	16,838,476	22,224,221	33,360,669	72,423,366	59,324,424
Total -Personal Emoluments	17,009,596	25,574,371	33,360,669	75,944,636	63,266,494
Travelling					
Domestic	-	79,550	-	79,550	82,427
Foreign	-	513,000	-	513,000	335,200
Total Travelling	-	592,550	-	592,550	417,627
Supplies & Requisites					
Stationery and Office Requisites	87,036	225,753	2,093,919	2,406,708	1,485,414
Fuel and Lubricants	20,290	101,391	-	121,681	26,270
Uniforms	32,225	9,000	31,200	72,425	72,975
Chemicals and Consumables	187,484	-	-	187,484	-
Medical Supplies	131,676	-	-	131,676	3,314
Other	449,598	8,754,346	255,971	9,459,915	6,717,862
Total Supplies & Requisites	908,309	9,090,490	2,381,090	12,379,889	8,305,835

<i>Object Title</i>	<i>Health Service 04-01</i>	<i>Physical Education 04-02</i>	<i>Welfare 04-03</i>	<i>2019 (Rs.)</i>	<i>2018 (Rs.)</i>
Maintenance of Assets					
Vehicles	-	3,390	-	3,390	-
Plant, Machinery and Equipment	42,149	269,340	144,225	455,714	493,303
Buildings and Structures	-	-	-	-	3,500
Total Maintenance of Assets	42,149	272,730	144,225	459,104	496,803
Expenditure Statement -Note 19-Programme 04-welfare Services					
Contractual Services					
Transport	2,652	175,982	592	179,226	48,376
Telecommunication	70,495	473,878	166,740	711,114	281,501
Postal Charges	-	2,545	37,013	39,558	33,980
Electricity	-	558,784	957,093	1,515,877	-
Water	-	52,673	3,866	56,539	-
Cleaning Services	-	3,524,686	-	3,524,686	2,452,613
Rent and Hire Charges	-	588,633	7,675,000	8,263,633	9,507,220
Printing & Advertising	-	8,160	899,170	907,330	-
Other	-	6,000	-	6,000	190,380
Total Contractual Services	73,147	5,391,341	9,739,474	15,203,962	12,514,071
Other Services					
Special Service - Professional & Others	-	36,500	-	36,500	718,670
Training Service Local (Staff Development)	-	16,950	-	16,950	-
University Sports Activities	-	4,773,233	-	4,773,233	243,625
Student Welfare Employee Welfare Student Councils & Social Harmony	-	-	2,901,825	2,901,825	3,420,175
Holiday Warrants	46	186,638	122,617	309,301	226,780
Entertainment Expenses	5,280	312,433	28,564	346,277	471,101
Contribution & Membership Fees	-	605,100	-	605,100	622,866
Examination Expenses	1,000	1,200	-	2,200	-
Others	136,015	201,137	184,305	521,457	715,007
Interest Subsidy on Property Loan	46,755	-	152,266	199,021	197,379
Total Other Services	189,096	6,133,190	3,389,578	9,711,864	6,615,602
Total Other Recurrent Expenditure	1,212,702	21,480,301	15,654,366	38,347,369	28,349,938

<i>Object Title</i>	<i>Health Service 04-01</i>	<i>Physical Education 04-02</i>	<i>Welfare 04-03</i>	<i>2019 (Rs.)</i>	<i>2018 (Rs.)</i>
Foreign Students Scholarship	-	-	3,429,051	3,429,051	3,735,000
Rehabilitation Recurrent Expenditure	-	1,273,180	-	1,273,180	785,526
T O T A L	18,222,298	48,327,852	52,444,086	118,994,236	96,136,959

Expenditure Statement -Note 19-Programme 05-Maintenance of Building & Facilities

<i>Object Title</i>	<i>Land & Building 05-01</i>	<i>Electricity 05-02</i>	<i>Water Supply 05-03</i>	<i>2019 (Rs.)</i>	<i>2018 (Rs.)</i>
Salaries & Wages - Non Academic					
Salaries & Wages	29,084,505	1,608,460	658,286	31,351,251	21,279,219
U.P.F.	4,499,851	284,003	79,919	4,863,773	3,071,296
Pension	2,719,364	123,787	91,335	2,934,486	2,136,733
E.T.F.	1,443,844	81,558	34,251	1,559,653	1,041,918
Acting Allowance	-	-	-	-	12,174
Overtime	4,666,312	123,159	109,947	4,899,418	3,287,294
Cost of Living Allowance	7,794,943	386,226	187,200	8,368,368	6,211,937
Other Allowance	5,700	1,332	-	7,032	7,032
20% Allowance	4,965,361	321,706	131,654	5,418,722	3,360,854
Adjustment Allowance	1,740,440	52,139	38,496	1,831,075	3,244,210
M C A 35% Allowance	11,155,414	723,840	296,222	12,175,476	7,192,983
Total Salaries & Wages - Non Academic	68,075,732	3,706,209	1,627,311	73,409,253	50,845,649
Total -Personal Emoluments	68,075,732	3,706,209	1,627,311	73,409,253	50,845,649
Travelling					
Domestic	11,175	-	-	11,175	7,453
Total Travelling	11,175	-	-	11,175	7,453
Supplies & Requisites					
Stationery and Office Requisites	501,230	-	-	501,230	453,762
Fuel and Lubricants	262,523	-	-	262,523	31,023
Uniforms	14,400	-	-	14,400	88,060
Mechanical and Electrical Goods	-	-	-	-	1,782
Other	1,390,965	-	-	1,390,965	1,541,707
Total Supplies & Requisites	2,169,118	-	-	2,169,118	2,116,334

<i>Object Title</i>	<i>Health Service 04-01</i>	<i>Physical Education 04-02</i>	<i>Welfare 04-03</i>	<i>2019 (Rs.)</i>	<i>2018 (Rs.)</i>
Maintenance of Assets					
Vehicles	20,150	-	-	20,150	-
Plant, Machinery and Equipment	318,525	-	-	318,525	91,942
Buildings and Structures	24,783,782	-	-	24,783,782	27,909,050
Other	281,500	-	-	281,500	-
Total Maintenance of Assets	25,403,956	-	-	25,403,956	28,000,992
Expenditure Statement -Note 19-Programme 05-Maintenance of Building & Facilities					
Contractual Services					
Transport	35,499	-	-	35,499	38,344
Telecommunication	103,446	-	-	103,446	85,840
Postal Charges	-	-	-	-	231
Electricity	208,484	29,012,158	-	29,220,642	85,209,352
Water	-	-	7,034,650	7,034,650	24,518,415
Cleaning Services	287,500	-	-	287,500	-
Printing & Advertising	75,000	-	-	75,000	-
Other	252,167	-	-	252,167	-
Total Contractual Services	962,096	29,012,158	7,034,650	37,008,905	109,852,182
Other Services					
Workshops, Seminars & Meetings	-	-	-	-	14,000
Holiday Warrants	336,429	-	-	336,429	255,040
Entertainment Expenses	44,423	-	-	44,423	6,890
Examination Expenses	-	-	-	-	500
Others	111,230	-	-	111,230	193,753
Interest Subsidy on Property Loan	27,844	-	-	27,844	26,624
Lease Interest	-	-	-	-	-
Total Other Services	519,927	-	-	519,927	496,807
Total Other Recurrent Expenditure	29,066,272	29,012,158	7,034,650	65,113,081	140,473,768
Rehabilitation Recurrent Expenditure	91,241	-	-	91,241	-
T O T A L	97,233,246	32,718,367	8,661,962	138,613,574	191,319,418

Expenditure Statement –Note 19-Programme 06-Non – Treasury

<i>Description</i>	<i>Extension Courses</i>	<i>Research</i>	<i>Centers</i>	<i>Funds</i>	<i>International level</i>	<i>Strengthening Research</i>	<i>Comptancy Building</i>	<i>Arrears</i>	<i>PGIM M</i>	<i>2019 (Rs)</i>
Salaries & Wages - Academic										
Salaries & Wages	4,348,500	19,117,283	24,900	4,937,914	-	-	-	-	-	28,428,597
U.P.F.	-	-	-	37,560	-	-	-	-	-	37,560
E.T.F.	-	-	-	5,634	-	-	-	-	-	5,634
Visiting Lecture Fees	106,639,030	303,407	267,500	464,500	-	-	-	-	-	107,674,437
Allowance	20,729,682	16,897,514	1,039,620	45,232,571	-	-	-	-	-	83,899,388
Other Allowance	33,902,150	7,327,290	-	370,515	-	-	-	-	-	41,599,955
Total Salaries & Wages - Academic	165,619,362	43,645,494	1,332,020	51,048,694	-	-	-	-	-	261,645,570
Salaries & Wages - Non Academic										
Salaries & Wages	29,950,340	3,021,278	2,601,713	24,924,329	1,291,061	2,165,000	-	-	-	63,953,721
U.P.F.	2,288,294	71,850	-	3,011,805	-	-	-	-	-	5,371,949
U.P.F-Arrears	-	-	-	-	-	-	-	940	-	940
Pension-Arrears	-	-	-	-	-	-	-	1,074	-	1,074
E.T.F.	337,444	51,776	-	443,285	-	-	-	-	-	832,505
E.T.F-Arrears	-	-	-	-	-	-	-	403	-	403
Overtime	5,817,141	6,684	46,885	2,208,877	-	-	-	-	-	8,079,587
Allowance	2,221,558	-	-	-	-	-	-	-	-	2,221,558
Other Allowance	9,977,267	19,447,883	2,916,806	8,312,931	-	-	-	-	-	40,654,886
Total Salaries & Wages - Non Academic	50,592,043	22,599,471	5,565,404	38,901,227	1,291,061	2,165,000	-	2,417	-	121,116,623
Total Personal Emoluments	216,211,406	66,244,965	6,897,424	89,949,920	1,291,061	2,165,000	-	2,417	-	382,762,193
Travelling										
Domestic	152,823	12,394,787	69,854	203,745	330,782	536,399	-	-	-	13,688,389
Foreign	-	914,500	-	1,210,813	-	1,975,433	-	-	-	4,100,746
Total Travelling	152,823	13,309,287	69,854	1,414,558	330,782	2,511,832	-	-	-	17,789,136

<i>Description</i>	<i>Extension Courses</i>	<i>Research</i>	<i>Centers</i>	<i>Funds</i>	<i>International level</i>	<i>Strengthening Research</i>	<i>Comptancy Building</i>	<i>Arrears</i>	<i>PGIM M</i>	<i>2019 (Rs.)</i>
Note 19										
Expenditure Statement -Note 19-Programme 06-Non - Treasury										
Supplies & Requisites										
Stationery and Office Requisites	3,977,732	6,470,280	411,443	10,034,109	125,510	97,187	-	-	-	21,116,261
Chemicals and Consumables	-	2,349,452	-	-	4,622,659	2,809,087	-	-	-	9,781,198
Medical Supplies	1,074,239	-	-	-	-	-	-	-	-	1,074,239
Other	17,064,115	21,644,971	909,689	17,246,994	2,900	510,978	-	-	-	57,379,646
Total Supplies & Requisites	22,116,086	30,464,702	1,321,131	27,281,103	4,751,069	3,417,252	-	-	-	89,351,344
Maintenance of Assets										
Plant, Machinery and Equipment	-	20,213	-	18,500	-	-	-	-	-	38,713
Buildings and Structures	1,201,573	6,206,771	19,007	3,671,270	-	-	-	-	-	11,098,621
Other	1,207,790	-	-	74,772	-	-	-	-	-	1,282,562
Total Maintenance of Assets	2,409,363	6,226,984	19,007	3,764,542	-	-	-	-	-	12,419,896
Contractual Services										
Transport	3,271,718	4,210,099	30,850	5,771,050	31,839	-	-	-	-	13,315,557
Telecommunication	780,626	379,901	137,893	863,035	-	-	-	-	-	2,161,455
Postal Charges	470,860	-	94,227	1,267,425	-	-	-	-	-	1,832,512
Cleaning Services	635,000	-	-	-	-	-	-	-	-	635,000
Rent and Hire Charges	12,610,692	-	97,093	4,892,733	-	-	-	-	-	17,600,517
Rates And Taxes to Local Authorities	9,954,559	-	-	2,922,392	-	-	-	-	-	12,876,952
Printing & Advertising	2,269,219	96,131	79,198	2,338,643	-	-	-	-	-	4,783,190
Total Contractual Services	29,992,674	4,686,131	439,261	18,055,278	31,839	-	-	-	-	53,205,183

<i>Description</i>	<i>Extension Courses</i>	<i>Research</i>	<i>Centers</i>	<i>Funds</i>	<i>International level</i>	<i>Strengthening Research</i>	<i>Comptancy Building</i>	<i>Arrears</i>	<i>PGIM M</i>	<i>2019 (Rs.)</i>
Note 19										
Expenditure Statement -Note 19-Programme 06-Non - Treasury										
Other Services										
Special Service- Council & Committees	-	-	-	-	-	-	-	-	70,200	70,200
Workshops, Seminars & Meetings	24,147,316	4,777,370	969,775	16,919,914	72,752	-	-	-	-	46,887,126
Academic Research	-	-	-	41,500	60,000	3,571,133	-	-	-	3,672,633
Training Service Local (Staff Development)	-	-	-	-	-	-	1,473,700	-	-	1,473,700
Postgraduate Research & Scholarships	-	-	-	-	21,000	450,000	-	-	-	471,000
University Sports Activities	-	-	-	95,000	-	-	-	-	-	95,000
Student Welfare	-	-	-	-	-	-	-	-	-	-
Employee Welfare	-	-	-	-	-	-	-	-	-	-
Student Councils & Social Harmony	-	-	-	47,100	-	-	-	-	-	47,100
Holiday Warrants	9,180	-	-	-	-	-	-	-	-	9,180
Entertainment Expenses	5,369,173	12,130,347	406,292	9,691,364	18,890	1,106,221	-	-	-	28,722,286
Awards and Indemnities/Endowments	-	-	-	600,000	-	-	-	-	-	600,000
Contribution & Membership Fees	-	-	-	-	53,000	-	-	-	-	53,000
Convocation	285,713	-	-	-	-	-	-	-	-	285,713
Examination Expenses	37,451,384	1,240,194	1,301,928	3,828,886	-	-	-	-	-	43,822,392
Others	8,751,752	1,913,851	377,548	5,771,963	706,218	4,651,570	-	-	-	22,172,902
Total Other Services	76,014,517	20,061,762	3,055,543	36,995,726	931,860	9,778,924	1,473,700	-	70,200	148,382,231
Total Other Recurrent Expenditure	130,685,464	74,748,865	4,904,796	87,511,207	6,045,549	15,708,008	1,473,700	-	70,200	321,147,790
Rehabilitation Recurrent Expenditure				2,137,549	-	-	-	-	-	2,137,549
T O T A L	346,896,869	140,993,831	11,802,220	179,598,676	7,336,610	17,873,008	1,473,700	2,417	70,200	706,047,533

No. of Students Under Each Faculty & Recurrent Expenditure Per Student 2019

Faculty	Student No.		Recurrent Expenditure		Administrative Over		Total Recurrent Cost		Capital Cost		Total Cost		Cost Per Student	
	2018	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018	2019
Arts	2,144	2,134	647,561,878	756,264,048	196,880,243	195,792,816.82	844,442,121	952,056,865	127,998,379	136,835,623.95	972,440,500	1,088,892,489	453,564	510,259
Education	348	386	114,175,413	156,041,885	31,956,308	35,415,195.54	146,131,721	191,457,081	20,775,856	24,750,961.03	166,907,578	216,208,042	479,619	560,124
Science	1,641	1,662	609,469,379	725,616,968	150,690,522	152,487,189.11	760,159,901	878,104,157	97,968,909	106,570,200.10	858,128,810	984,674,357	522,930	592,464
Medicine	1,618	1,578	874,123,490	1,003,592,098	148,578,467	144,780,255.36	1,022,701,957	1,148,372,354	96,595,792	101,183,980.60	1,119,297,749	1,249,556,334	691,779	791,861
Law	1,000	992	190,633,385	162,227,874	91,828,471	91,015,217.56	282,461,857	253,243,092	59,700,737	63,608,687.42	342,162,593	316,851,779	342,163	319,407
Management	1,914	1,939	316,628,620	388,106,040	175,759,694	177,901,720.62	492,388,314	566,007,760	114,267,210	124,331,900.11	606,655,524	690,339,660	316,957	356,029
Sri Palee	632	626	196,658,033	226,476,546	58,035,594	57,435,006.25	254,693,627	283,911,552	37,730,866	40,140,159.60	292,424,492	324,051,711	462,697	517,654
Technology	175	349	70,478,054	137,596,577	16,069,983	32,020,474.73	86,548,036	169,617,052	10,447,629	22,378,459.59	96,995,665	191,995,512	554,261	550,130
Nursing	93	178	24,929,275	54,573,369	8,540,048	16,331,359.60	33,469,322	70,904,728	5,552,169	11,413,655.61	39,021,491	82,318,384	419,586	462,463
Total	9,565	9,844	3,044,657,526	3,610,495,405	878,339,329	903,179,236	3,922,996,856	4,513,674,640	571,037,545	631,213,628	4,494,034,401	5,144,888,268	469,842	522,642

**

Average Cost per Student

Administrative Overheads

Object Title	Expenditure for 2018	Expenditure for 2019
General Administration	186,279,072	223,517,147
Financial Administration	45,130,094	51,212,612
Supplies	9,137,841	16,868,436
Security	62,313,322	-
Transport	43,746,143	40,399,725
Examination	37,008,716	42,654,421
Teaching Resources	95,005,560	125,114,750
Health Service	16,077,425	18,222,298
Physical Education	34,377,623	48,327,852
Welfare	45,681,910	52,444,086
Maintenance	191,319,418	138,613,574
Hostel	79,318,483	105,245,232
S.D.C.	4,133,435	6,784,754
Research	20,911,835	25,209,619
Engineering Faculty	417,700	125,000
Quality Assurance and Accreditation	1,500,000	1,654,976
KEID	2,033,406	-
Student Councillor's Office	3,947,346	6,784,754
Total	878,339,329	903,179,236

** Capital Cost = Depreciation for the year

10. A Future Projection Report, based on Sustainable Development

The University of Colombo is planning to organize various activities of safeguard the environment and mitigate any negative impact on the environment.

The University of Colombo established, the Center for Environmental initiatives (CEI) of University of Colombo with the target of achieving environmental protection and sustainable green development. The goals of the center for Environmental Initiatives are as follows:

- Adoption of green initiatives and becoming a green university
- Establishment of a proper solid waste management system for the university
- Protecting the campus environment and making the campus premises more environmentally friendly
- Creating environmental awareness among university community and outside the university (Schools) and supporting others in green activities

In achieving the above goals the University is planning to organize a number of programs with the support of many public and private authorities/organizations to create environmental awareness among the university community.

Further, the University academics have done various researches in relation to sustainable development & environment and disaster impact assessment analysis and the outcomes of these research will be present at the Annual Research Symposium Sessions.

To promote environmental sustainability is one of the objective of the University of Colombo Strategic Plan 2019-2023 and under said objective the University will work to introduce and practice sustainable environmental initiatives. The University is also planning to take necessary action to promote green sustainable initiatives and to conserve water and energy.

MyNo} HED/B/UOC/2019/FA/01
Your No} Date} 06th October 2020

Vice Chancellor,

University of Colombo.

Report on the Auditor General on the Financial Statements and other legal and monitoring requirements of University of Colombo for the year ended 31st December 2019 in terms of Section 12 of the National Audit Act, No. 19 of 2018.

1. Financial Statements

1.1 Qualified Opinion

The audit of Financial Statements of the University of Colombo for the year ended 31st December 2019 comprising the Statement of Financial Position as at 31st December 2019 and the Statement of Financial Performance and Statement of Changes of Equity and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory notes were carried out under my direction in pursuance of provisions laid down by section 20 of the Ordinance of University of Colombo No. 1 of 1980 vested upon by subsection 107(5)

and section 18 of the Universities Act, No. 16 of 1978 which should be read in conjugation with Article 154 (1) of the Constitution of the Democratic Socialist Republic of Sri Lanka and section 12 of the National Audit Act, No. 19 of 2018. My report will be tabled in the parliament in due course in terms of Articles 154 (6) of the Constitution.

In my opinion, except of the matters described in the paragraph on “Basis for Qualified Opinion” of this report the financial statements give a true and fair view of the financial position of the University of Colombo as at 31 December 2019 and its financial performance and cash flows for the year then ended in accordance with Sri Lanka Public Sector Accounting Standards.

1.2 Basis for Qualified Opinion

- a) Five projects that have been already completed totaling up to Rs. 19,627,090 had been accounted under work in progress in spite of a time lapse of 5 to 11 months after the completion of the same projects. A due amount of Rs. 13,554,963 for 04 projects had not been recorded in the accounts.
- b) A total amount of Rs. 10,310,841 that should have been capitalized under buildings had been accounted under recurrent expenditure. Consequently, the deficit and the building value of the Financial Statements were overvalued and undervalued respectively by the same amount.
- c) Since the assets had not been categorized accurately in accounts, both the amortization value related to the year and the deficit of the year had been reduced by Rs. 1,344,012.
- d) When the income obtained by the differed courses and Research and various units were compared with the relevant annexures, respectively an imbalance of Rs. 14,565,700 and Rs. 5,341,127 were observed. Yet, no explanation was given for the audit regarding those imbalances.
- e) Although the investment interest income should have been Rs. 237,168,553 as per 31st December 2019, the same balance has been recorded in the Statement of Financial Performance as Rs. 237,943,303. Consequently, the annual interest income and due interest income have been increased by Rs. 774,750 in the Financial Statements.

1.3 Responsibility of Management and Controlling Parties for the Financial Statements.

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Sri Lanka Public Sector Accounting Standards and for determining the internal controls which are necessary to enable the preparation of Financial Statements that are free from material misstatements whether due to fraud or error.

It is the responsibility of the management to decide on the going concern ability of the University in preparation of Financial Statements. It is also a responsibility of the management to keep accounts on a going concern basis and disclosure of the facts in relation to the going concern of the University except in case the management intends to liquidate the University or it is intended to cease operation in the absence of any other option.

The controlling parties of the University are responsible for the financial reporting system.

According to the Sub section 16(1) of the National Audit Act, No. 19 of 2018, University shall maintain proper books and records of all its income, expenditure, assets and liabilities, to enable annual and periodic financial statements to be prepared in respect of the University.

1.4 Responsibility of the Auditor in the audit of Financial Statements

My objective is to provide a fair assurance on the Financial Statements that they are free from material misstatements as a whole whether due to fraud or error and to issue the auditor's report comprising my opinion. Although fair assurance is a high quality assurance, it does not confirm that it would always expose quantitative misstatements when the audit is done in accordance with Sri Lanka Auditing Standards. It is expected that individual or collective impact of fraud or error may result in quantitative misstatements and it may have an effect on the decisions taken by the users based on these financial statements.

This audit has been carried out by me with professional judgement and professional scepticism. Also,

- Obtaining sufficient and appropriate audit evidence to avoid risks caused by fraud or error by designing appropriate audit procedures that are appropriate in the circumstances in recognizing and evaluating possible misstatements that may occur in Financial Statements due to fraud or error is the basis of my opinion. Fraud will have a higher impact than that of material misstatements and collusion, preparation of fake documents, international avoidance and avoidance of internal controls may result in fraud.
- The auditor considered internal controls relevant to the University in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls of the institution.
- The audit included evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management as well as the suitability of the related disclosures made by the management.
- The relevance of using the going concern basis for accounting purpose was determined based on the audit evidence obtained on whether there is a sufficient contingency on the going concern of the University due to events or circumstances. In case I conclude that there is a sufficient contingency, my audit report should attend to the related disclosures in the Financial Statements and my opinion must be modified in case the disclosures are not sufficient enough. However, going concern may end due to future events or circumstances.
- Presentation, structure and content of the Financial Statements with disclosures was assessed and underlying transactions and events were evaluated for whether they were included in the financial Statements in an appropriate and reasonable manner.

The controlling parties were made aware of the important audit findings, major internal control weaknesses and other facts recognized in the audit.

2. Report on other Legal and Monitoring Requirements

Special provisions are included regarding the following requirements in the National Audit Act, No. 19 of 2018.

- I have obtained all the information and explanations required for the audit according to the requirements of section 12 (a) of National Audit Act, No. 19 of 2018, except for the impact of matters described in the paragraph "Basis for Qualified Opinion" of this report. As seen in my investigation the university had maintained proper financial reports.
- According to the requirements of section 6 (I) (d) (iii) of National Audit Act, No. 19 of 2018, the Financial Statements presented by the university are in consistent with the preceding year.

- According to the requirements of section 6 (I) (d) (iv) of National Audit Act, No. 19 of 2018, the recommendations made by me in previous year have been included in the presented Financial Statements.
- According to of the procedures followed, evidence obtained and within the restriction of the quantitative matters, nothing caught my attention that was sufficient to make the following statements.
- According to the requirements of section 12 (d) of National Audit Act, No. 19 of 2018, any member of the council of the university has any direct or indirect interest in any contract entered into by the university that is outside the normal business arrangement.
- According to the requirements of section 12 (f) of National Audit Act, No. 19 of 2018 ,the auditee entity has not complied with any applicable written law or other general or special directions issued by the governing body of the audit entity.

Ref. to Rules/Directions	Description
a) Financial Regulations of the Democratic Socialist Republic of Sri Lanka Financial Regulation 104	Although the board of survey - 2018 has revealed that 52 quantities of 14 items belonging to 05 sections including the offices of the university have been misplaced, no action had been taken regarding that according to the Financial Regulations.
b) University Establishment Code i. Section 2.1.3. of Chapter XII	Although where the candidate for a degree is an officer or teacher of the university, none of the examiners shall be an officer or teacher of the university/ university college, 10 lecturers of the faculty of Education had attended the full time post graduate degree courses offered by the same faculty without study leave during 2016-2019.
ii. 11.1 of Chapter XXII	Even though the disciplinary inquiry should as far as possible be carried out continuously from day to day until a conclusion is arrived at, and the inquiry should be completed within 03 months, two disciplinary inquiries had taken more than 03 1/2 years. Consequently, an amount of Rs. 8,688,863 had been paid as half payment without obtaining the service. It was also observed that an amount of Rs. 5,325,750 had been paid for the lawyers and inquiry officers for carrying out the inquiries.
iii. Chapter 33 of Part II	Although 16 lecturers including a registrar had obtained study leave over a time - graduate degree courses and PhD degrees with full wages, the relevant study courses had not been completed. The guarantee bonds amounting up to Rs. 39,991,773 that should have been charged from them on breaching of agreements had not been charged. Also several projects and departments had granted financial aids amounting up to Rs. 3,923,588 to 5 of the above lecturers, that amount had not been recovered as well.

	Ref. to Rules/Directions	Description
iv.	Chapter 2 of UGC Circular 04/2016 dated 01st March 2016	Although all self-finance activities of an institution should be cost recovery and non-profit basis, it was observed that an expenditure totalling up to Rs. 2,427,377 has been spent on 08 projects and courses exceeding the income of the same. It was also observed that the surplus money amounting up to Rs. 15,337,834 of 15 completed courses had been inactive within a time lapse of one year to seven years.
	• According to the requirements of section 12 (g) of National Audit Act, No. 19 of 2018 , the university has not performed according to its powers, functions and duties.	
	• According to the requirements of section 12 (h) of National Audit Act, No. 19 of 2018, the resources of the auditee entity had been procured and utilized economically, efficiently and effectively within the time frames and in compliance with the applicable laws.	

3. Other Observations

- a) Seventy Seven books borrowed by the academic staff from the libraries of sinhala and Sociology Departments of the Faculty of Arts had not been returned within a time ranging from 02 years to 05 years. The necessary action has not been taken regarding 186 misplaced books.
- b) Although the certificate of completion had been issued for the project of expanding the West Wing building of the Faculty of Management and Finance in which the contract value was Rs. 272,915,895, three main items of the contract had not been completed by that date according to the project Management Committee Report. Accordingly, completion of the project had been delayed until 29th January 2020 by 130 days. Yet, no action had been taken to charge the delay charges for the same delay totalling to Rs. 15,425,670.
- c) In spite of the large number of students awaiting university entrance, 06 faculties of the university had enrolled 01-12 students less than the capacity of the same faculties, thus depriving 31 students from being enrolled in the university.
- d) No action had been taken to recover the loan balances aggregating to Rs. 931,255 that had been borrowed by 33 officers, in spite of the time lapse of 01-32 years.
- e) Thirty three funds in which the total aggregated to Rs. 91,410,534 that as per 31st December 2019 they had not been utilized to achieve the relevant goals within the year under review.

WPC WICKRAMARATHNE,
Auditor General.

Revenue & Expenditure Returns

02nd March, 2021,

To the Auditor General.

Management Representation on the Financial Statements

We are providing this letter in connection with the audit of the financial statements for the year ended 31st December, 2020 of the University of Colombo as of 94, Cumarathunga Munidasa Mawatha, Colombo 03 and for the period of 01-01-2020 to 31-12-2020 for the purpose of expressing an opinion as to whether the financial statements present fairly, in all material respects, the financial position, results of operations, and cash flows of University of Colombo in conformity with *Sri Lanka Public Sector Accounting Standards*. We confirm that we are responsible for the fair presentation in the financial statements of financial position, results of operations, and cash flows in conformity with *Sri Lanka Public Sector Accounting Standards*.

Certain representations in this letter are limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement.

We confirm, to the best of our knowledge and belief [as of (date of Auditor General's report)] the following representations made to you during the audit.

1. The financial statements referred to above are fairly presented in conformity with *Sri Lanka Public Sector Accounting Standards* and prepared in consistent with the preceding year.
2. We have made available to the Auditor General all :
 - (a) Financial records and other information requested by the Auditor General
 - (b) Minutes of the meetings of Council or summaries of actions of recent meetings for which minutes have not yet been prepared.
3. There have been no communications from regulatory agencies concerning non-compliance with or deficiencies in financial or other reporting practices.
4. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.
5. There has been no :
 - (a) Fraud involving management or employees who have significant roles in internal control.
 - (b) Fraud involving others that could have a material effect on the financial statements.
6. The University has no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.
7. All contracts entered into between the entity and any member of the Council having no direct or indirect interest on transactions of the University of Colombo.
8. The following have been properly recorded or disclosed in the financial statements :

(a) Related-party transactions, including Fee Income, purchases, loans, transfers, leasing arrangement, and guarantees, and amounts receivable from or payable to related parties.

(b) Guarantees, whether written or oral, under which the University is contingently liable.

9. There are no :

(a) Violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial statements as a contingency.

(b) Unasserted claims or assessments that our lawyer had advised us are probable or assertion have been disclosed in the financial statements.

(c) Other liabilities or gain or loss contingencies that are required to be accrued or disclosed.

(d) Material uncertainties exists related to events or conditions that may cast significant doubt on the University's ability to continue as a going concern.

10. The entity has complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.

11. We have no plans to abandon lines of product or other plans or intentions that will result in any excess or obsolete inventory, and no inventory is stated at an amount in excess of net realizable value.

12. The University has satisfactory title to all assets and there are no liens or encumbrances on the University's assets. Except as disclosed in Note 2.2.1 to the financial statements.

13. There are no formal or informal compensating balance arrangements with any of our cash and investment accounts. Except as disclosed in Note 2.2.2 to the financial statements, we have no other line of credit arrangements.

14. We have properly recorded or disclosed in the financial statements the capital stock repurchase options and agreements, and capital stock reserved for options, warrants conversations and other requirements.

To the best of our knowledge and belief, no events have occurred subsequent to the balance-sheet date and through the date of this letter that would require adjustment to or disclosure in the aforementioned financial statement.

.....
Prof. CHANDRIKA WIJEYARATNE
Vice-Chancellor

.....
K.S.T.S. JAYASOORIYA
Bursar

.....
K.A.S. EDWARD
Registrar

On behalf of the Council,

1. J. M. U. B. Jayasekara

2. Indrani Weerathunga

UNIVERSITY OF COLOMBO

Statement Of Financial Position

<i>As at 31st December 2020</i>	<i>Note</i>	<i>2020 (Rs.)</i>	<i>2019 (Rs.)</i>
ASSETS			
Current Assets			
Cash and Cash Equivalents	3	216,296,227	246,147,025
Advances for Supplies and Services	4	96,898,298	632,795,242
Miscellaneous Advances	5	3,356,782	5,495,094
Inventories and Stocks		72,013,262	58,865,838
Sundry Debtors	6	664,859,314	510,828,260
Total Current Assets		1,053,423,883	1,454,131,459
Non-Current Assets			
Loans and Advances to Staff	7	155,602,589	154,917,082
Advances for Supplies and Services	4	589,617,527	470,004,035
Miscellaneous Advances	5	200,000	100,000
Sundry Debtors	6	158,419,428	169,677,540
Investments	8	2,321,804,841	2,387,345,114
Intangible Assets	9	23,726,006	38,822,043
Property, Plant and Equipment	10	44,844,382,296	41,956,900,200
Work in Progress	11	4,998,762,811	4,915,394,618
Total Non-Current Assets		53,092,515,498	50,093,160,632
TOTAL ASSETS		54,145,939,381	51,547,292,091
LIABILITIES			
Current Liabilities			
Accounts Payable	12	543,414,634	684,413,798
Deposits Refundable	13	5,854,620	10,162,018
Deferred Income Extension Courses		1,424,556,191	1,183,718,934
Deferred Income Research Grants and Centers		243,501,505	238,397,416
Total Current Liabilities		2,217,326,950	2,116,692,166
Non Current Liabilities			
Accounts Payable	12	341,644,643	102,158,049
Deposits Refundable	13	15,396,428	15,683,682
Retirement Benefit Obligation	14	1,518,483,078	1,400,743,811
Total Non-Current Liabilities		1,875,524,149	1,518,585,542
TOTAL LIABILITIES		4,092,851,099	3,635,277,708
NET ASSETS		50,053,088,282	47,912,014,383
EQUITY / NET ASSETS			
Capital			
Capital Grant		12,165,789,526	9,893,999,742
Gifts and Donations	15	397,509,266	339,475,574
		12,563,298,792	10,233,475,316

<i>As at 31st December 2020</i>	<i>Note</i>	<i>2020 (Rs.)</i>	<i>2019 (Rs.)</i>
Accumulated Funds			
General Reserve		19,004,980	19,004,980
Accumulated Surpluses/(Deficits)		(2,711,233,349)	(2,293,230,078)
Assets Revaluation Reserve		38,493,570,008	38,392,390,550
Total Accumulated Funds		<u>35,801,341,639</u>	<u>36,118,165,452</u>
Reserves & Restricted Funds			
Designated Funds	16	1,512,819,379	1,404,012,362
Endowment Funds		175,628,472	156,361,253
Total Reserves and Restricted Funds		<u>1,688,447,851</u>	<u>1,560,373,615</u>
TOTAL EQUITY / NET ASSET		<u>50,053,088,282</u>	<u>47,912,014,383</u>

Prepared by :

G.H.GAMINI,
Deputy Bursar

Certified by :

K.S.T.S.JAYASOORIYA
Bursar

Members of the Council of University of Colombo are responsible for the preparation and presentation of these financial statements.

These financial statements were approved by the Council and signed on their behalf.

PROF.CHANDRIKA N WIJEYARATNE,
Vice-Chancellor

UNIVERSITY OF COLOMBO

Statement of Financial Performance

<i>As at 31st December 2020</i>	<i>Note</i>	<i>2020 (Rs.)</i>	<i>2019 (Rs.)</i>
REVENUE			
Government Grant for Recurrent Expenditure		4,439,500,000	4,135,693,000
Government Grant for Rehabilitation Recurrent Expenditure		14,695,759	100,289,789
Mahapola, Bursary and Scholarships		27,454,400	88,439,801
Other Income	17	402,065,875	285,614,566
Generated Income	18	1,324,639,842	1,432,183,603
AHEAD Project		74,679,816	-
Total Revenue		6,283,035,692	6,042,220,759
EXPENDITURE			
Personal Emoluments	19	4,359,241,929	3,977,636,830
Other Recurrent Expenditure	19	777,263,688	1,046,964,456
Mahapola, Bursary and Scholarships Expenditure	19	27,454,400	88,439,801
Depreciation and Amortization		762,079,778	631,213,628
Gratuity Expenditure		241,554,524	886,957,916
Rehabilitation Recurrent Expenditure	19	16,634,047	102,427,338
Library Journal	19	3,441,669	-
Loss on Disposal of Fixed Asset		4,046,008	4,985,000
AHEAD Project	20	74,679,816	-
Total Expenditure		6,266,395,859	6,738,624,969
Surplus/(Deficit) for the Period		16,639,832	(696,404,210)

UNIVERSITY OF COLOMBO

Statement of Cash Flows

<i>As at 31st December 2020</i>	<i>Note</i>	<i>2020 (Rs.)</i>	<i>2019 (Rs.)</i>
Cash Flows Generated from Operating Activities			
Surplus/Deficit from Ordinary Activities		16,639,832	(696,404,207)
Adjustments			
Depreciation		762,079,778	631,213,628
Amortization of Fixed Assets		(388,272,236)	(258,861,047)
Provision for Retirement Benefit Obligation		241,554,524	886,957,916
Interest Income		(191,995,640)	(237,943,303)
Unrealized Foreign Currency Gain		(982,216)	(99,050)
Lease Interest		1,049,171	290,685
Loss on Disposal of Assets		4,046,008	4,985,000
Operating surplus before working capital changes		444,119,221	330,139,622
Working Capital Changes			

<i>As at 31st December 2020</i>	<i>Note</i>	<i>2020 (Rs.)</i>	<i>2019 (Rs.)</i>
(Increase)/Decrease in Stores & Inventories		(13,147,424)	4,849,728
(Increase)/Decrease in Other Receivable		(142,772,942)	67,113,957
(Increase)/Decrease in Advances		23,184,515	5,742,265
Increase/(Decrease) in Differed Income		245,941,346	75,825,860
Increase/(Decrease) in Refundable Deposit		(4,594,652)	6,902,290
Increase/(Decrease) in Payables		98,487,430	357,500,722
Cash Flows Generated in Operating Activities		651,217,495	848,074,444
Payment of Gratuity		(123,815,257)	(47,811,396)
Net Cash Flows Generated in Operating Activities		527,402,238	800,263,048
Cash Flows Generated from Investing Activities			
Acquisition of Fixed Assets		(679,361,823)	(812,250,720)
Work in Progress		(1,236,914,168)	(1,225,573,886)
Increase in Investments		(206,524,350)	(203,051,044)
Proceed from Disposal of Fixed Assets		336,064	431,593
Interest from Investments		53,634,112	27,661,921
Mobilization Advances		(101,836,692)	(640,531,208)
Net increase of Internal Funds		80,565,052	293,144,091
Payment of Lease Rentals		2,611,812	652,953
Net Cash Flows Generated in Investing Activities		(2,087,489,993)	(2,559,516,300)
Cash Flows Generated from Financing Activities			
Government Grant for Capital Expenditure		433,000,000	705,000,000
UGC Grant for Capital Expenditure		622,866,000	939,898,568
Decrease in Investments		466,133,362	253,353,639
Donations		10,124,783	1,142,526
Net Cash Flows Generated in Financing Activities		1,532,124,145	1,899,394,733
Net Changes in Cash and Cash Equivalents during the year		(27,963,610)	140,141,480
Cash & Cash Equivalents at the Beginning of the Period		244,259,837	104,118,357
Cash & Cash Equivalents at the End of the Period		216,296,227	244,259,837
Net Increase/Decrease in Cash and Cash Equivalents		(27,963,610)	140,141,480

UNIVERSITY OF COLOMBO

Statement of Change in Equity / Net Assets

	Capital Grant	Reserve & Restricted Fund	Gifts & Donations	Asset Revaluation	Income & Expenditure Reserve	(Rs.) Total
Balance as at 01st January 2019	6,784,064,470	2,062,847,377	331,170,125	38,417,185,295	(1,038,481,540)	46,556,785,727
Capital Grant spent & unspent during the year	3,109,935,271					3,109,935,271
Net Movement of Donations		8,305,449				8,305,449
Net Movement of Assets Revaluation				(24,794,745)		(24,794,745)
Reserve					(696,404,207)	(696,404,207)
Surplus / (Deficit) for the period					(446,324,725)	(446,324,725)
Funds Transfers		(595,488,389)			(595,488,389)	(595,488,389)
Net Movement of Funds		330,000			(330,000)	-
Transfer to the Cloak Hiring Charges Fund		18,171,713			(18,171,713)	-
Transfer to the Breach of Contract Fund		11,860,744			(11,860,744)	-
Transfer to the Interest Income-VC Fund		34,205,148			(34,205,148)	-
Transfer to the Interest Income-UCDF Fund		28,447,022			(28,447,022)	-
Transfer to the Interest Income-Restricted Funds						-
Balance as at 31st December 2019	9,893,999,741	1,560,373,615	339,475,574	38,392,390,550	(2,274,225,099)	47,912,014,382
Capital Grant spent & unspent during the year	2,271,789,785					2,271,789,785
Net Movement of Donations			58,033,692			58,033,692
Net Movement of Assets Revaluation Reserve				101,179,458		101,179,458
Surplus / (Deficit) for the period					16,639,832	16,639,832
Funds Transfers					(306,568,867)	(306,568,867)
Net Movement of Funds		46,238,215			(46,238,215)	-
Transfer to the Cloak Hiring Charges Fund		-				-
Transfer to the Breach of Contract Fund		32,262,524			(32,262,524)	-
Transfer to the Interest Income-VC Fund		6,858,584			(6,858,584)	-
Transfer to the Interest Income-UCDF Fund		18,880,705			(18,880,705)	-
Transfer to the Interest Income-Restricted Funds						-
Balance as at 31st December 2020	12,165,789,526	1,688,447,851	397,509,266	38,493,570,008	(2,692,228,369)	50,053,088,282

Notes to the Financial Statements

1. General Information

1.1 Legal and Domicile form

University of Colombo has been incorporated under Universities Act, No.16 of 1978. The main Administration building is located at the College House, No.94, Cumaratunga Munidasa Mawatha, Colombo 03.

The Statements of Financial Position, Statements of Financial Performance, Statements of Changes in Equity, Statement of Cash Flows as at and for the year ended 31st December 2020 were submitted to the Council on 10th March 2021.

The Colombo Science & Technology Cell established as a limited Liability Company (guarantee), in line with the first schedule to the Companies Act, No.7 of 2007.

1.2 Financial Period

The Financial period of the University is from 01st January to 31st December 2020.

1.3 Date of Authorization for Issue

The financial statements were authorized and issued by the Council held on 10th March 2021.

All accounting policies adopted by the University are consistent with those of the previous year, where necessary comparative figures have been adjusted to conform to the changes, in presentation of current year figures.

1.4 Principal Activities and Nature of Operations

- (a) to admit students and to provide for instruction in any approved branch of learning;
- (b) to hold examinations for the purpose of ascertaining the persons who have acquired proficiency in different branches of learning;
- (c) to cooperate, by way of exchange of teachers, students and scholars or otherwise, with other Universities or institutions in Sri Lanka or abroad, having objects similar or substantially similar to those of the University;
- (d) to provide Postgraduate courses, and for this purpose, to cooperate with other universities or authorities in Sri Lanka or abroad, in such manner and for such purposes as the University may determine;
- (e) to grant confer degrees, diplomas and other academic distinctions to and on persons who have pursued approved courses of study in the university or in any recognized institution and who have passed the examinations of the University prescribed by By-laws;

1.5 Going Concern

The University has made an assessment of the University and its ability to continue as a going concern and is satisfied that it has the resources to continue its entity for the foreseeable future. Furthermore, the Council is not aware of any material uncertainties that may cast significant doubt upon the University's ability to continue as a going concern. Based on this the Financial Statements have been prepared on the going concern basis.

1.6 Basis of Preparation of Financial Statements

1.6.1 Statement of Compliance

The Financial Statements of the University of Colombo have been prepared under the historical cost convention in conformity with Sri Lanka Public Sector Accounting Standards issued by the Institute of Chartered Accountants of Sri Lanka.

These Financial Statements comprise the Statement of Financial Position, Statement of Financial Performance, Statement of Cash Flows, Statement of Changes in Equity and Notes to the Financial Statements.

The principal accounting policies applied in the preparation of the Financial Statements are set out below. These policies have been consistently applied to all periods presented in the Financial Statements unless otherwise stated.

The Financial Statements were not incorporated with the financial status of the university students' societies and Colombo Science & Technology Cell.

1.6.2 Basis of Measurement

The Financial Statements have been prepared on accrual basis and under the historical cost basis, except where appropriate disclosures are made with regard to fair value under relevant notes.

1.6.3 Comparative Information

Comparative information including quantitative, narrative and descriptive information is disclosed in respect of the previous period for all amounts reported in the Financial Statements, in order to enhance the understanding of the Financial Statements of the current period and to improve comparability.

1.6.4 Materiality and Aggregation

Each material class of similar items have been presented separately in the Financial Statements. Items of dissimilar nature or function have been presented separately unless they are immaterial.

1.6.5 Offsetting

Assets and liabilities, and revenue and expenses have not been offset unless required or permitted by the Sri Lanka Public Sector Accounting Standards.

1.6.6 Events after the date of the Statement of Financial Position

All material events after the reporting date have been considered and where appropriate adjustments or disclosure wherever necessary have been made in the Financial Statements.

1.6.7 Functional & Presentation Currency

Items included in the Financial Statements of the University are measured using the currency of the primary economic environment in which the University operated (the functional currency). These Financial Statements are prepared and presented in 'Sri Lankan Rupees' (Rs.), which is the functional and presentation currency of the University.

1.6.8 Transactions of Foreign Currency

All foreign exchange transactions are converted to Sri Lankan Rupees, which is the reporting currency, at the rates of exchange prevailing at the time the transactions were effected.

1.6.9 Rounding

The amounts in financial statements have been rounded off to the nearest rupee, unless otherwise indicated as permitted by the Sri Lanka Public Sector Accounting Standards.

1.6.10 Significant Accounting Estimates and Judgments

The preparation and presentation of Financial Statements, in conformity with Sri Lanka Public Sector Accounting Standards, require management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenditure. Actual results may differ from these estimates and judgments used.

Information about significant areas of estimates, uncertainty and critical judgments in applying accounting policies that have the most significant effects on the amounts recognized in the Financial Statements are as follows:

(a) Defined Retirement Benefit Plan

The cost of the retirement benefit plan of employees is determined using Projected Unit Credit (PUC) method. Such method involves use of assumptions concerning the rate of interest, rate of salary increase and retirement age. Due to the long-term nature of the plan, such estimates are subject to significant uncertainty.

(b) Changes in Accounting Estimates and Judgments

Any changes in accounting estimates and critical judgments are disclosed in the relevant notes to the Financial Statements.

1.6.11 Sustainability Disclosure

SDG Cluster		Activity towards achieving SDG's	Investment in rupees
Goal 1 Goal 2	No Poverty Zero Hunger (Economic wellbeing of the society)	a) Mahapola Trust Fund granted scholarships to 6095 undergraduates. University Grants Commission granted Bursaries to 615 undergraduates. University granted 173 Scholarships for the undergraduates. Those who are in the lower income. b) All FGS postgraduate programs contribute to achieve this cluster. These empower 881 graduands to contribute to achievement of national SDG goals in their respective workplaces during the year 2020.	Rs.34.7 Million Rs.25.3 Million Rs.2.7 Million Rs.15.5 Million
Goal 3	Health and Wellbeing (health and wellbeing of all the stakeholders)	a) 980 employees benefited under staff Medical Welfare Scheme b) There are two specific programs in addition to others which addresses some pressing health concerns. They are MPhil in clinical psychology and Postgraduate Diploma leading to Masters in Psycho – Social counselling. These courses specifically help the country in the Pandemic situation. In addition, health and safety guidelines followed in 2020 for all staff and students.	Rs.21.2 Million Health and Wellbeing of staff and students Rs.2 million Mphil in Clinical Psychology cost Rs.0.5 Million Rs.1,547,020

SDG Cluster		Activity towards achieving SDG's	Investment in rupees
		<p>c) Municipal solid waste management Project (MSWM)</p> <p>The project thrived to introduce sustainable, integrated and circular waste management systems to the Boralesgamuwa Urban Council and Dehiwala-Mount Lavinia Municipal councils. A field survey was conducted in 2020 on waste management practices of residents to gather primary data.</p>	
Goal 4	Quality Education	<p>a) A successful Sustainable Development Agenda requires decent work opportunities for people to stimulate the economy. Accordingly, in the year 2020, the university provided higher education for 10,872 youth in the country in 9 Faculties and a Campus.</p> <p>b) To provide good quality education for youth, the University substantially increased well qualified teachers by facilitating teacher training through international cooperation and collaboration.</p> <p>c) To provide quality education for youth the University substantially, increased its infrastructure facilities by adding new buildings, repairing existing facilities, improving lab facilities etc.</p> <p>d) Took all necessary measures to maintain the set quality standards of the programs offered without compromising on interruptions taken place due to Covid 19 pandemic in 2020.</p> <p>Continued QA activities as planned. 30 QA Workshops for coordinators arranged during the year.</p> <p>e) Development of Inter-disciplinary knowledge dissemination platform towards building resilience in tropical agro-eco systems (BRITAE):</p> <p>The project helps to share knowledge related to agro-eco system resilience among partners and mix them with new knowledge to develop new strategies for resilience building of agro-ecosystems in Sri Lanka. These programs will help to strengthen ecosystem resilience development activities that will increasingly build the capacity of professionals to develop a master degree program curriculum at the end of the project.</p> <p>BRITAE claims that the knowledge gap is profound and skewed in favour of developed countries and developing countries struggle from a lack of both financial and human resources in research and innovation in the field of building resilience in tropical agro eco-systems. The need to advance their capability to produce knowledge domestically and absorb the knowledge for the capacity building in the field of higher education is addressed.</p>	<p>Rs.522,642 per student</p> <p>Rs.122.1 Million for research work and Capacity Building.</p> <p>Rs.2,209.6 Million for New Building. Rs.92.3 Million for building repairs and Maintenance.</p> <p>Quality Assurance work of FGS courses Rs.100,000</p> <p>Rs.931,958</p>

SDG Cluster		Activity towards achieving SDG's	Investment in rupees
		<p>f) Integrating Education with consumer behaviour relevant to energy efficiency and climate change at the Universities of Russia, Sri Lanka and Bangladesh (BECK):</p> <p>Under the BECK, UOC is offering a Certificate Course in Urbanization, Climate Change, Displacement and Relocation with the intention of raising the awareness on Climate Change education in the Sri Lankan context. This course reveals how increasing urbanization is an important phenomenon in the modern world with the use of statistics from the global, regional and Sri Lankan contexts. It explores how natural hazards, urban development and climate change lead to significant changes in urban lives and livelihoods while examining the consequences of these changes using concepts such as disaster-induced displacement, development-induced displacement and resettlement, and climate change mobility.</p>	Rs.814,888
Goal 5	Gender Equality	<p>a) No single action of gender discrimination was allowed (or observed) in conducting the programs and evaluations at FGS further the Postgraduate Diploma leading to Masters in Gender and Women's studies educates the policy makers and other partners for greater achievement of Gender equality and 14 number of graduands enrolled during the year.</p> <p>b) MSWM: The project closely studies the gender equilibrium among waste workers, informal waste collectors and managers. In the year 2020, 10 key informant interviews were conducted in the DMMC and BUC for this purpose.</p>	Awareness raising Rs. 700,000
Goal 6	Clean Water and Sanitation	<p>a) Produced the Green Manual for Small and Medium scale Enterprises (SMEs) for creating and sharing knowledge on green practices.</p>	AHEAD GRANT of Rs. 10 million
Goal 7	Affordable and Clean Energy	<p>a) Analyzed data based on the research conducted on lean and green practices in SMEs, and compiled them as research papers for publication (these papers have been submitted to Symposia and Conferences taking place in 2021)</p> <p>b) MSWM: The project studies the efficiency and effectiveness of waste to energy programmes in the Western Province.</p>	Colombo Journal of Multidisciplinary Research, (SLJO) Rs.1.2 million Annual Research Sessions
Goal 8	Decent work and economic growth	<p>a) Conducted a series of workshops for SME owners for educating them on decent and efficient manufacturing via lean and green practices</p> <p>b) MSWM: The project explores the possibility of either integrating informal waste workers to the formal waste management system or recognizing them as key stakeholders of waste management with equal pay and rights. This was explored for the working paper "Waste management architecture in Sri Lanka-01"</p>	AHEAD GRANT of Rs. 10 million

SDG Cluster		Activity towards achieving SDG's	Investment in rupees
Goal 9	Industry, Innovation and Infrastructure (Focusing SME sector)	a) Analyzed data based on the research conducted on lean and green practices in SMEs, and compiled them as research papers for publication (these papers have been submitted to Symposia and Conferences taking place in 2021)	Colombo Journal of Multidisciplinary Research, (SLJO) Rs.1.2 million Annual Research Sessions
Goal 10	Reduced Inequality (Stakeholder Community)	a) No single action of gender discrimination was allowed (or observed) in conducting the programs and evaluations at FGS further the Postgraduate Diploma leading to Masters in Gender and Women's studies educates the policy makers and other partners for greater achievement of Gender equality and 14 number of graduands enrolled during the year.	Awareness raising Rs. 700,000
Goal 11	Sustainable Cities and Communities.	a) Master in Regional Development & Planning Master of Development Studies 96 graduands enrolled during the year 2020. b) MSWM: The project thrived to introduce sustainable, integrated and circular waste management systems to the Boralesgamuwa Urban Council and Dehiwela-Mount Lavinia Municipal councils to monitor waste practices and waste management of the selected locations. A field survey was conducted in 2020 on waste management practices of residents to gather primary data. c) Developing competencies (or bridging knowledge gaps) in rebuilding communities following disaster and conflict induces mass displacements from the perspective of the built environment (REGARD Project): This project aims to develop competencies in rebuilding communities following disaster and conflict induced mass displacements from the perspective of the Built Environment (BE) in the selected locations of Kegalle District and Kilinochchi District. A guidance note with recommendations on best practices of rebuilding host and displaced communities following the disaster and conflict-induced mass displacements from the standpoint of the built environment was published in 2020.	Total amount spent on the relevant programs for Teaching and evaluations Rs.2.5 Million. Rs.396,815
Goal 12	Responsible Consumption and Production	d) Conducted a series of workshops for SME owners for educating them on decent and efficient manufacturing via lean and green practices	(AHEAD GRANT of Rs.10 million)
Goal 13	Climate Action (Focusing SMEs)	e) Conducted a series of workshops for SME owners for educating them on decent and efficient manufacturing via lean and green practices	(AHEAD GRANT of Rs.10 million)

SDG Cluster		Activity towards achieving SDG's	Investment in rupees
Goal 14	Life Below Water	Master of Environment Management	Total amount spent on the relevant programs for Teaching and evaluations Rs.850,000
Goal 15	Life on Land		
Goal 16	Peace and Justice Strong Institutions	Diploma in Executive Diploma in Human Rights Master in Human Rights Postgraduate Diploma in Human Rights Master in Conflict and Peace Studies 205 graduands enrolled during the year 2020.	Total amount spent on the relevant programs for Teaching and evaluations Rs.2 Million
Goal 17	Partnerships to achieve the Goals.	Partnership with the University of Colombo, and MOU's for Public &U Private Partnership.	University Fund Rs.42 million and CCIS fund Rs.4.2 million

1.7 Events occurring the reporting period

Since the start of 2020, the COVID-19 Outbreak has created disruption for our operation and our key stakeholders such as Students, Suppliers and others. University understands the difficulties to poses and have put measures in place to support them throughout the challenging time.

Health and Safety Measures

In response to the COVID-19 Outbreak, University's priority is to ensure the health and safety of our stakeholders that include employees and students. University has to curtail Examinations, Seminars and Workshops and other Short Courses due to the restrictions imposed by the Government adhering to the health regulations. in that context University has moved more into digital work to provide a value-added service to its stakeholders.

2. Summary of Significant Accounting Policies

2.1 Current Assets

Current Assets classified in the Statement of Financial Position are those which will be recovered within one year after the Statement of Financial Position date.

2.1.1 Cash and Cash Equivalents

Cash & Cash Equivalents comprise cash in hand and the bank balances.

2.1.2 Inventories & Stocks

Inventories are stated at the lower of cost and net realizable value. In general, cost is determined on a first-in- first-out basis and includes expenditure incurred in acquiring the inventories and bringing them to their existing condition and location.

The Inventory of the University includes stationery, chemicals, consumables, pharmaceutical items and maintenance items.

2.1.3 Receivables

A sum of Rs.35 Million is due from employees who breach of bonds and agreements as at 31.12.2020. Legal Action has been taken against them.

2.2 Non- current Assets

2.2.1 Property, Plant & Equipment

Lands, Buildings, Laboratory and Teaching Equipment, Fixtures & Fittings, Library Books and Periodicals, Motor Vehicles, Cloaks and Other Assets include the items acquired out of Government grants, research grants, internally generated funds, World Bank projects and donations.

In order to receive the ownership of the land at Homagama, Pitipana, Mahahenawatta provided by the Government to construct the Faculty of Technology, the University is requested to pay Rs.731 Million to the UDA and the Ministry of Education agreed to pay this amount.

(a) Basis of Recognition and Measurement

Property, Plant and Equipment are recognized if it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be reliably measured.

All property, plant and equipment are stated initially at cost and subsequently measured at cost less accumulated depreciation and any impairment losses. Repair and maintenance costs are recognized in the Statement of Financial Performance as incurred. The carrying value of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that carrying value may not be recoverable.

(b) Initial Recognition

Equipment costing less than Rs.2,500 per individual item is typically written-off in the year of purchase. All other Equipment is capitalized on the basis of nature. Equipment is capitalized if it is tangible, has a life of more than one year. The life of an asset is dependent on its category within 8 categories, ranging from 4 to 20 years.

(c) Subsequent Expenditure on Existing Property, Plant and Equipment

Expenditure incurred on tangible fixed assets is charged to the Statement of Financial Performance in the period it is incurred, unless it meets one of the following criteria, in which it is capitalized and is depreciated on the relevant basis:

1. Market value of fixed assets has subsequently increased,
2. Asset capacity increase,
3. Sustainable improvement in the quality of output or reduction in operating cost,
4. Significant extension of the asset life beyond that has already been confirmed by repair and maintenance.

(d) Revaluation Model

After initial recognition, below classes of Property, Plant and Equipment whose fair value can be measured reliably has been carried at revalued amounts, being fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Land & Buildings, Motor Vehicles, Office equipment, Lab & Teaching Equipment, Furniture & Fittings, Sports Goods.

(e) Buildings belongs to other Institutions

Buildings of the Institute of Biochemistry Molecular Biology and Biotechnology, University of Colombo School of Computing, National Institute of Library & Information Sciences located in the University land.

(f) Depreciation

Depreciation is recognized in the Statement of Financial Performance on a Straight-Line Method over the estimated useful life of Property, Plant and Equipment items from the date that they were made available for use. Lands are not depreciated. The estimated useful life periods are as follows:

<i>Description</i>	<i>Estimated useful life period</i>
1. Buildings	20 years
2. Furniture & Equipment	10 years
3. Laboratory and Teaching Equipment	5 years
4. Fixtures & Fitting	10 years
5. Library Books, Periodicals & Cloaks	5 years
6. Motor Vehicles	5 years
7. Software Package	5 years
8. Sports Goods	4 years

Depreciation is provided from the date of purchase and up to the date of disposal, based on the period used.

(g) Lease – Finance Lease

Leases in terms of which the University assumes substantially all the risks and rewards of ownership are classified as finance leases. On initial recognition, the leased assets under property, plant and equipment, is measured at an amount equal to the lower of its fair value and the present value of minimum lease payments. Subsequent to initial recognition, the asset is accounted for in accordance with the accounting policy applicable to that asset.

Minimum lease payments under finance leases are apportioned between the finance expense and the reduction of the outstanding liability. The finance expense is allocated to each period during the lease term so as to produce a constant periodic rate interest on the remaining balance of the liability.

During the year university paid Rs.2.6 Million as lease rental.

(h) Maintenance of Premises

The University has a maintenance plan which is reviewed periodically and forms the basis of the on-going maintenance of the assets. The cost of maintenance is charged to the Statement of Performance.

2.2.2. Capital Works in Progress

Capital work-in-progress is stated at cost, less any impairment losses. These are expenses of a capital nature, directly incurred in the construction of property, plant and equipment awaiting capitalization. Capital work-in-progress would be transferred to the relevant asset category in property, plant and equipment, when it is available for use i.e. when it is in the location and conditions necessary for it to be capable of operating in the manner intended by the University. Financial costs are not capitalized at part of additions to the fixed assets.

Construction of the Seventeen Storied Building for the Faculty of Medicine

As per Cabinet Paper No. 18/2071/824/026.

The Bank of Ceylon has approved a term loan facility of Rs.4,541,698,546 to the Contractor, Sanken Constructions (Pvt) Ltd. against a security of a stand by letter of credit issued by the People's Bank and the Letter of Comfort issued by the General Treasury to the People's Bank.

Terms and Conditions of the Term Loan are as follows :

1. **Interest rate :** AWPLR + 2% p.a. (Interest rate) will be reset Bi-annually based on prevailing AWPLR.
2. **Period :** Fifteen years inclusive of a grace period of 3 years starting from 26-08-2019.
3. **Repayment :** Interest to be serviced Bi-annually inclusive of the grace period and Capital Bi- annually after the grace period.
The Ministry of Education should ensure to receive the Budgetary allocation from the Ministry of Finance for the purpose of repaying the interest and capital Bi-annually on due date.
4. **Disbursement of Term Loan :** On issuance of Interim Payment Certificate with related invoices by the Contractor (Sanken Constructions (Pvt) Ltd.) certified by the Consultant (State Engineering Corporation) to the Vice Chancellor of the University of Colombo.

Rs. 837.5 Million was paid to the MS. Sanken Constructions (Pvt) Ltd. during the Year 2020 as per Interim Payment Certificates issued by the Consultant. People's Bank charged Rs.152.27 Million as interest to the utilized loan amounted to Rs.2,092.9 Million as at 31-12-2020 and funds allocated to the Ministry of Higher Education for this payment.

2.2.3 Intangible Assets

Computer Software

Acquired computer software licenses are capitalized on the basis of the costs incurred to acquire and bring to use. These costs are amortized over their estimated useful life of five (5) years.

Costs associated with maintaining computer software programmes are recognized as an expense as incurred. Costs that are directly associated with the production of identifiable and unique software products controlled by the University are recognized as intangible assets when the following criteria are met:

1. technically feasibility to complete the software product so that it will be available for use and the Management to complete the software product for use.
2. ability to use the software product;
3. ability to demonstrate how the software product will generate probable future economic benefits;
4. adequate technical, financial and other resources to complete the development and to use the software product are available; and
5. the expenditure attributable to the software product during its development can be reliably measured.

Directly attributable costs that are capitalized as part of the software product include the software development employee costs and an appropriate portion of relevant overheads.

Cost recognized as intangible assets are amortized over their estimated useful lives, which do not exceed five (5) years. Costs relating to development of software are carried in capital work-in-progress until the software is ready for use.

2.3 Liabilities & Provisions

2.3.1 Current Liabilities

Liabilities classified as Current Liabilities in the Statement of Financial Position are those that fall due for payment within one year from the date of the Statement of Financial Position. All known liabilities have been accounted for in preparing the Financial Statements.

2.3.2 Creditors and Accrued Expenses

Creditors and Accrued expenses are measured at fair value and are subsequently measured at amortized cost using effective interest rate.

2.3.3 Deferred Income

Deferred income results when invoices relating to Self Financing Activities (Study programmes) are raised at the commencement of the study programme where the study programme delivery take place over a period of several months. Deferred income is recognized in the Statement of Financial Performance to the extent of study programme delivery taken place and the balance attributable to the remaining course period is recognized as a liability on the Statement of Financial Position until income is recognized.

2.3.4 Provision for Retirement Benefits

Employee Benefits

(a) Employee Defined Benefit Plan – Gratuity

Defined benefit plan is a post-employment benefit plan, other than a defined contribution plan. The defined benefit is calculated by an independent actuary using Projected Unit Credit (PUC) method.

The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows, using interest rates that are denominated in the currency in which the benefits will be paid and that have terms to maturity approximating to the terms of the related liability. The present value of the defined benefit obligations depends on a number of factors that are determined on an actuarial basis using a number of assumptions about discount rate, future salary increments and mortality rates. Due to the long-term nature of these plans, such estimates are subject to significant uncertainty.

All assumptions are reviewed at each reporting date. Accordingly, the employee benefit liability is based on the actuarial valuation as of 31st December, 2020. The University accounting policy for gratuity is to recognize actuarial gains and losses in the period in which they occur in full in the statement of other Financial Performance.

Retirement Benefit Obligation

Actuarial and Management Consultant (Pvt) Ltd, qualified actuaries has done actuarial valuation on the defined benefit plan – Gratuity as at 31-12-2020. The assumptions used in determining the cost of retirement benefits are as follows.

Staff Turnover

Academic staff 1% p.a.

Non Academic staff 0.50% p.a.

Rate of discount 10% p.a.

Rate of salary increased

Academic staff 7% p.a.

Non Academic staff 5% p.a.

Retirement age

Academic Staff 65 yrs

Non Academic staff 60 yrs

Defined Obligations

In order to illustrate the significance of the discount rate and salary escalation rate assumed in the valuation as at 31 December 2020, conducted a sensitivity analysis for all employees assuming the following discount rates and salary escalation rate.

Variable changed (while all other assumptions remain unchanged)	Present Value of Defined Benefit Obligation Rs.
One Percentage Point Increase (+1%) in discount Rate	1,395,809,084
One Percentage Point Decrease (-1%) in discount Rate	1,660,640,298
One Percentage Point Increase (+1%) in Salary Escalation Rate	1,660,938,795
One Percentage Point Decrease (-1%) in Salary Escalation Rate	1,393,489,952

Current Service Cost

Academic Staff	Rs.68,033,107
Non Academic Staff	Rs.23,150,084
	<u>Rs.91,183,191</u>

(b) Defined Contribution Plans – Employees’ Provident Fund and Employees’ Trust Fund

Employees are eligible for Employees’ Provident Fund Contributions and Employees’ Trust Fund Contributions in line with respective statutes and regulations. These are recognized as an expense in the Statement of Financial Performance as incurred. The University contributes 7%, 8% and 3% of gross emoluments of the employees’ salaries to University Provident Fund, University Pension Fund and Employees’ Trust Fund respectively.

2. 3. 5 Contingent Liabilities

No provision has been made in the accounts with regard to liabilities arising out of litigation. The total estimated amount of liabilities as at 31st December 2020 is Rs.600 Million.

2. 4 Accounting for the Receipt and Utilization of Funds, Grants and Reserves.

The University received various grants for specific development activities, student activities, endowment etc. Funds, grants and reserves have been classified as unrestricted funds, restricted funds and endowment funds.

2.4.1 Unrestricted Funds

Unrestricted funds are those that are available for use by the University at the discretion of the Council and funds that are designated for a specific purpose by the Council in furtherance of the general objectives of the University. Allocations made by the University for the credit of the designated funds are charged to the Statement of Financial Performance. Surplus funds are transferred from restricted funds to unrestricted funds in terms of the relevant donor agreements or with the subsequent approval of the donor.

Contributions and donations received from the general public are recognized in the Statement of Financial Performance at the time of receipt, where there are no terms of references.

Designated Funds/ Reserves

Unrestricted funds designated by the University to a specific purpose are identified as designated funds. The University has accounted the following funds as designated funds/ Reserves/Ledger Accounts and the purpose of such funds are elaborated as follows.

Funds

1. University of Colombo Development Fund
2. Vice Chancellor's Fund
3. Faculty Development Fund
4. Department Development Fund
5. Health Insurance Fund
6. Library Development Fund
7. Administration Fund

2. 4.2 Restricted Funds

Where grants/donations are received for use in an identified project or activity, such funds are held in a restricted fund account and transferred to the Statement of Financial Performance to match with expenses incurred in respect of that identified project. Unutilized funds are held in their respective fund accounts and included under accumulated fund and reserves in the Statement of Financial Position until such time as they are required.

Where approved grant expenditure exceeds the income received and there is certainty that the balance will be received, such amounts are recognized through receivables in the Statement of Financial Position.

2.4.3 Endowment Funds

Where assets are received as an endowment, which are not exhausted, only the income earned from such assets may be recognized and used as income.

Investment income and other gains realized from funds available under each of the above categories are allocated to the appropriate funds, unless the relevant Agreement or Memorandum of Understanding provides otherwise. Purposes of the funds are awarding subject prizes and merit prizes for the best performance of each specified examinations.

2. 5 Equity

2.5. 1 Capital Grant

Government Grant is recognized at their fair value where there is reasonable assurance that the grant will be received, and all affecting conditions will be complied with.

Donated tangible fixed assets, except for non-depreciable fixed assets donated for use by the University are valued and taken to Donation Account and the deficit taken to the relevant fixed asset category. Donated non-depreciable assets are taken to income or expenditure.

2. 5.2 Recurrent Grant

Recurrent grants are recognized in the Statement of Financial Performance on cash basis. Cost of rehabilitation of Fixed Assets and Capital Grants for construction and new work recognized either as work in progress or Capital Assets where necessary.

2. 5. 3 Designated Specific Funds

Surplus on income over expenditure of the activities are generally accounted under Designated General funds in the University, Statement of Financial Position. Designated General Funds include funds set aside for specific or committed purpose such as planned operational activities of faculties, departments and self- financing activities of the University.

2. 6 Statement of Financial Performance

2. 6. 1 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the University and the revenue can be reliably measured, regardless of when the payments are made. The following specific recognition criteria also be met before revenue is recognized.

1. Income from courses

Income from fee levying courses are recognized as income based on periodic basis

2. Income from Seminars/Workshops Seminars, Workshops, activities are recognized upon conducting the event.

3. Non-endowment Donations

Non-endowment donations are recognized in the financial year they are received.

4. Interest Income

Interest income is recognized on accrued basis

5. Gains /losses from sale of property, plant and equipment

Net gains and losses on the disposal of property, plant and equipment are recognized in the Statement of Financial Performance after deducting from the proceeds on disposal, the carrying value of the item disposed of any related selling expenses. In the case of any revalued asset, any balance remaining in the revaluation reserve account is transferred to the Statement of Financial Performance.

6. Other Income

Any other income not specified under above categories is recognized on accrual basis.

2. 6. 2 Restricted Contribution/ Income

Restricted contributions are provided based on agreements, contracts or other understanding, where the conditions for receipt of the funds are linked to a performance of a service or other process. The university earns the contribution through compliance with the conditions that have been laid down and meeting the envisaged obligations. Income is not recognized in the Statement of Financial Performance, until there is reasonable assurance that the contribution will be received and the conditions stipulated for its receipt have been complied with and the relevant expenses that it is expected to compensate has been incurred and charged to the Statement of Financial Performance. Receipt of the funds does not by itself provide conclusive evidence that the conditions attached to the contribution have been or will be fulfilled. Until the conditions have been fulfilled, the contribution is regarded as part of restricted funds.

On receiving any restricted contributions, the contribution is recognized in the Statement of Financial Position. Thereafter, on a systematic basis, an amount equivalent to that which has been spent on agreed “restricted” activities during the period, is taken to income. Unutilized funds are carried forward as such in the Statement of Financial Position.

2. 6. 3 Publishing Service

University of Colombo Press started its operations in February 2020. Income is recognized when,

- i. the specific criteria relating to each of the relevant sales channels have been met.
- ii. in the case of books, income is recognized upon delivery of goods to the customer.

2.7 Recognition of Expenses

2.7.1. Expenses in carrying all activities of the University are recognized on accrued basis and charged to the Statement of Financial Performance during the period in which they are incurred.

2.7.2 All expenses incurred in respect of undergraduate education have been charged to the government recurrent grant.

2.7.3 All expenditure incurred in the acquisition, or improvement of assets of a permanent nature in order to carry on or increase the learning capacity of the students has been treated as capital expenditure.

2.7.4 Expenses are recognized in the Statement of Financial Performance on the basis of direct association between cost incurred in the running of the University and in maintaining the capital assets in a state of efficiency have been charged to revenue in arriving at the surplus/deficit for the year.

(a) Project Expenses

Expenses in carrying out the projects and other activities of the university are recognized in the Statement of Financial Performance during the period in which they are incurred and the basis for identifying project expenses are mainly on locations of the project, staff allocated to the project and projected activities of the project according to the project proposal.

Expenses are recognized in the Statement of Financial Performance income on the basis of direct association between the cost incurred and the earning of specific items of income.

(b) Operational Expenses

All expenditure incurred in the running of the university and in maintaining the capital assets in a state of efficiency has been charged against income in arriving at the surplus for the year.

Expenditure on examinations, seminars and courses are recognized in the Statement of Financial Performance on the accruals basis.

Mahapola, Bursary and Scholarships

Mahapola Higher Education Scholarship Trust Fund has transferred students Mahapola Scholarship installment directly to students' bank accounts from April, 2019. Mahapola Trust Fund and UGC spent Rs. 158.9 and Rs.152.7 Million during the year as Mahapola Scholarship respectively.

(a) Finance Expense

Finance expense is recognized on accrual basis when it is paid or creates liabilities.

2.8 Statement of Cash Flows

The cash flow statement has been prepared by using the Indirect Method in accordance with the SLPSAS where by gross cash receipts and gross cash payments of operating activities, finance activities and investing activities have been recognized. Cash and cash equivalents comprise short term, highly liquid investments that are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value.

2.9 Commitments and Contingencies

All risks are accounted for in determining the amounts of all known liabilities. Contingent liabilities are possible obligations whose existence will be confirmed only by uncertain future events or present obligations where the transfer of economic benefit is not probable or cannot be reliably measured. Contingent liabilities are not recognized in the Statement of Financial Position but are disclosed unless they are remote.

2. 10 Events after the Reporting Period

The materiality of events occurring after the reporting period has been considered and appropriate adjustments, wherever necessary, have been made in the Financial Statements.

2.11 Accelerating Higher Education Expansion and Development (AHEAD) Project

The Government of Sri Lanka (GoSL) and the World Bank have agreed to support the higher education sector through a World Bank Funded Accelerating Higher Education Expansion and Development (AHEAD) operation.

The implementing agency of AHEAD project is the Ministry of Education (MOE). The University Grants Commission (UGC) will coordinate the activities of the universities. There will be an Operations Monitoring and Support Team (OMST) which will coordinate and support all AHEAD activities between the MOE, UGC, and the Universities. The project related activities at the university level are coordinated by the Operations Technical Secretariat (OTS) office attached to each university.

University capitalized Rs.400.5 Million during the year 2020 under AHEAD Project.

AHEAD Project Grants Awarded to the University of Colombo as at 31.12.2020 as follows.

<i>Result Area</i>	<i>Grant</i>	<i>No. of Grants</i>	<i>Faculty/ Department</i>	<i>Amount Rs.</i>
RA 1 - Increasing enrolment in higher Education in priority area for economic development	STEM	4	Faculty of Technology	80,000,000
			Faculty of Medicine	30,000,000
			UCSC	20,000,000
			Faculty of Technology	75,000,000
	Civil Works		Faculty of Technology	350,000,000
RA 2 - Improving Quality of Higher education	ELTA- ELSE/Faculty	3	Faculty of Science	120,000,000
			Faculty of Arts	116,127,000
			Faculty of Management	120,000,000
	ELTA- ELSE/ Department	5	Department of Sociology	18,088,000
			Department of Physics	18,000,000
			Department of Chemistry	18,000,000
			Department of Accountancy	18,000,000
			International Relation	18,000,000

<i>Result Area</i>	<i>Grant</i>	<i>No. of Grants</i>	<i>Faculty/ Department</i>	<i>Amount Rs.</i>
RA 3 - Research Grants	RIC	1	Department of Physics	25,000,000
	ICE-1	3	UCSC	35,000,000
			IARS	40,000,000
			Faculty of Science	40,000,000
	DOR-1	3	Faculty of Medicine	40,000,000
			Faculty of Graduate Studies	10,000,000
			Department of English	10,000,000
	DOR-2	3	Faculty of Science 1	40,000,000
			Faculty of Medicine	37,000,000
			Faculty of Science 2	40,000,000
	UBL cell			9,000,000
Doctoral Scholarships			20 awards	180,000,000
Total				1,507,215,000

University of Colombo has received

1. Under Science Technology Engineering and Medicine (STEM) - 04 Grants
2. Under Enriching Learning, Teaching and Assessment /English Language Skills Enhancement (Faculty) -03 grants
3. Under Enriching Learning, Teaching and Assessment /English Language Skills Enhancement (Department) -05 grants
4. Under Research and Innovation Commercialization (RIC) -01 grant
5. Under Innovation Commercialization Enhancement (ICE) -03 grants
6. Under Development Oriented research (DOR) -06 grants
7. Under PHD Grants -20 grants.

Grants awarded in 2018	=	Rs.641,000,000
Grants awarded in 2019	=	Rs.821,215,000
Grants awarded in 2020	=	Rs. 45,000,000
	=	<u>Rs.1,507,215,000</u>

Note 03	2020 (Rs)	2019 (Rs)
Cash & Cash Equivalents		
Petty Cash Imprest	19,628	25,284
Cash in Transit	289,601	1,190,019
Treasury Funds		
Cash Book - 086-100-1911-89654	27,299,697	8,429,185
Cash Book - 1001-9317-0314	10,035,221	64,674,174
Cash Book - 1004-100-1802-10864	184,764	37,219,606
Cash Book - 086-100-1711-89650	22,896,858	24,761,449
Cash Book - 0000719973	1,634,472	201,034
Cash Book - 0000719972	464,269	1,396,005
Non Treasury Funds		
Cash Book - 086-100-1011-89762	145,075	145,075
Cash Book - 086-100-1811-89659	1,049,617	454,094
Cash Book - 086-100-1411-89661	7,827,106	4,531
Cash Book - 00008049142	1,462,365	4,074,332
Cash Book - 167-1001-1317-0313	21,596,234	36,305,948
Cash Book - 086-100-1911-89668	538,500	-
Cash Book - 086-100-1611-89655	2,035,998	2,609,725
Cash Book - 086-100-1611-89660	24,438,567	7,334,479
Cash Book - 086-100-1111-89691	864,577	864,577
Cash Book - 086-100-1311-89666	1,206,295	4,876,211
Cash Book - 086-100-1300-13550	4,990,731	11,710,588
Cash Book - 086-200-1711-89654	872,026	1,013,441
Cash Book - 167-2001-7317-0314	225,473	432,712
Cash Book - 167-2001-9317-0313	372,345	178,145
Savings A/C		
Cash Book - RFC Account	43,821,158	36,359,224
Investment Three Months Fixed Deposits	42,025,650	1,887,187
Total	216,296,227	246,147,025

Note 04					
Advances for Supplies					
	<i>Current</i>	<i>Non - Current</i>	<i>2020 (Rs.)</i>	<i>Current</i>	<i>2019 (Rs.)</i>
Advance for Capital Supplies	6,617,685	1,083,450	7,701,135	25,665,940	25,665,940
Advance for Library Books	4,249,819	604,552	4,854,371	7,455,289	8,603,132
Mobilization Advances	86,030,794	587,929,525	673,960,319	599,555,869	1,068,412,061
Advance Payment for Foreign Supplies	-	-	-	118,144	118,144
Total	96,898,298	589,617,527	686,515,825	632,795,242	1,102,799,277
Note 05					
Miscellaneous Advance					
	<i>Current</i>	<i>Non - Current</i>	<i>2020 (Rs.)</i>	<i>Current</i>	<i>2019 (Rs.)</i>
Research Advances	2,205,349	200,000	2,405,349	2,462,356	2,562,356
Sundry Advances	1,147,333	-	1,147,333	3,006,745	3,006,745
Examination Expenses Advances	4,100	-	4,100	25,993	25,993
Total	3,356,782	200,000	3,556,782	5,495,094	5,595,094

Note 06 Sunday Debtors	Current	Non - Current	2020 (Rs.)	Current	Non - Current	2019 (Rs.)
Income Receivable A/C	48,000	-	48,000	-	-	-
Sundry Debtors	1,668,000	-	1,668,000	445,747	-	445,747
Deposit Payments	10,000	24,481,925	24,491,925	4,302,000	20,414,925	24,716,925
Interest Receivable	58,162,535	-	58,162,535	100,568,758	-	100,568,758
Mahapola & Bursary Receivable from U.G.C	39,370,250	-	39,370,250	4,620,000	-	4,620,000
Receivable from Other Accounting Units	634,725	12,352,592	12,987,317	13,453,086	-	13,453,086
Receivable from UGC	-	353,117	353,117	-	353,117	353,117
Loan to Amalgamated Club	-	-	-	350,000	-	350,000
Receivable for Consumables	341,116	48,289	389,405	2,431,075	1,612,009	4,043,084
With Holding Tax Receivable	-	331,536	331,536	2,433,894	-	2,433,894
Receivable for FGS Building from Courses	-	111,808,614	111,808,614	-	136,808,614	136,808,614
Postal Deposits	40,100	-	40,100	75,370	-	75,370
Receivable from Other Institutes	1,106,428	1,971,635	3,078,063	8,094,618	5,488,875	13,583,493
Deposit to Labour Tribunal	-	1,326,720	1,326,720	1,326,720	-	1,326,720
Receivable Other Earnings	23,400	-	23,400	-	-	-
Pre Payments	13,572,468	-	13,572,468	7,491,932	-	7,491,932
Medical Exhibition Loan	2,214,689	745,000	2,959,689	745,000	-	745,000
Loan to Institute of Agro Technology and Rural Science	-	5,000,000	5,000,000	-	5,000,000	5,000,000
Deposit Payment to British Library	608,975	-	608,975	-	-	-
Deferred Expenditure	679,022	-	679,022	-	-	-
Receivable from Employees	475,958	-	475,958	-	-	-
Debtors-Extension Course	545,903,648	-	545,903,648	364,490,060	-	364,490,060
Total	664,859,314	158,419,428	823,278,742	510,828,260	169,677,540	680,505,800

Note 07	2020	2019
Loans & Advances to Staff	(Rs)	(Rs)
Salary Advances	-	625,000
Festival Advances	77,050	724,800
Staff Loans	450,584	478,280
Distress Loans	149,129,481	144,598,027
Transport Loans	2,924,619	3,794,535
Computer Loans	2,211,500	2,712,625
Special Advances	412,500	30,550
Provident Fund Loan	-	443,480
Flood Advances	396,855	1,509,785
Total	155,602,589	154,917,082

Note 08	2020	2019
Investments	(Rs)	(Rs)
Security Deposits	202,471	189,763
Investments Special Grants	194,156,986	318,972,382
Investments	1,967,986,612	1,922,655,450
Endowment Fund Investments	159,458,772	145,527,519
Total	2,321,804,841	2,387,345,114

Note 09	2020	2019
Intangible Assets	(Rs)	(Rs)
Cost		
Balance at the beginning of the year	124,717,211	122,682,228
Additions & Improvements During the Year	685,580	2,034,983
Balance at the end of the year	125,402,791	124,717,211
Amortization	20%	20%
Balance at the beginning of the year	85,895,168	69,870,951
Depreciation for the year	15,781,617	16,024,217
Balance at the end of the year	101,676,785	85,895,168
Net Value	23,726,006	38,822,043

Note - 10
Property, Plant and Equipment

<i>Descriptions</i>	<i>Lands</i>	<i>Buildings</i>	<i>Furniture & Office Equipment</i>	<i>Library Books & Periodicals</i>	<i>Motor Vehicles</i>	<i>Clocks</i>	<i>Lab. & Teaching Equipment</i>	<i>Fixtures & Fittings</i>	<i>Sports Goods</i>	<i>Total (Rs.)</i>
Balance as at										
01.01.2020	35,296,230,000	7,266,717,731	944,777,759	436,388,854	149,318,585	6,337,400	1,063,166,152	189,148,450	28,461,309	45,380,546,239
Additions & Improvements	-	2,213,808,453	134,930,285	11,073,631	5,350,000	-	757,341,543	254,406,168	49,000	3,376,959,080
Disposals during the year	-	-	(12,672,724)	(534,273)	-	-	(15,446,828)	(6,777,535)	-	(35,431,360)
Revaluation										
Reserve	50,950,000	(49,716,767)	(17,398,294)	-	16,810	-	(324,470,993)	5,839	(6,573,515)	(347,186,919)
Balance as at										
31.12.2020	35,347,180,000	9,430,809,417	1,049,637,026	446,928,212	154,685,395	6,337,400	1,480,589,874	436,782,922	21,936,794	48,374,887,040
Rate of										
Depreciation	0%	5%	10%	20%	20%	20%	20%	10%	25%	
Accumulated										
Depreciation										
Balance as at										
01.01.2020	-	1,679,172,778	474,357,145	392,108,222	78,831,976	5,499,476	701,517,215	72,922,124	19,237,105	3,423,646,039
Depreciation for										
the year	-	413,856,618	87,599,140	17,603,130	27,125,386	342,385	166,202,769	29,808,718	3,760,014	746,298,161
Less :										
Depreciation on										
Revaluation	-	(76,889,005)	(132,057,510)	-	(483,190)	-	(387,972,136)	(120,801)	(10,858,555)	(608,381,196)
Assets										
Less :										
Depreciation on										
Disposal Assets	-	-	(9,925,548)	(534,273)	-	-	(14,267,445)	(6,330,994)	-	(31,058,260)
Accumulated										
Depreciation as at										
31.12.2020	-	2,016,140,391	419,973,227	409,177,079	105,474,172	5,841,861	465,480,403	96,279,047	12,138,564	3,530,504,744
Net Value as at										
31.12.2020	35,347,180,000	7,414,669,027	629,663,799	37,751,133	49,211,223	495,538	1,015,109,471	340,503,874	9,798,230	44,844,382,296

Note 11	2020	2019
Work In Progress	(Rs)	(Rs)
Faculty of Medicine - Pre-Clinical Building	3,929,290,486	2,808,085,549
Rehabilitation-Faculty of Medicine	14,815,533	4,681,316
Muttiah Road Hostel		
Management Faculty - West Wing	3,211,415	-
Renovation of Department of Demography	-	238,923,172
Law Faculty - Main Building	-	8,047,614
Renovation of Block No. 01 Faculty of Education	764,943	11,088,694
Four Storied Hostel - De Seram Place Hostel	-	7,557,828
Department of Statistics Building	5,031,632	-
Faculty of Technology	331,412,829	218,163,469
Information Learning Center Faculty of Science	394,854,585	1,209,452,947
Student Service Center	-	293,189,117
Transformer Room (Faculty of Mgt & Finance)	165,303,025	100,110,341
Faculty of Arts Canteen	-	9,815,642
Administration Building Sripalee Campus	-	3,854,699
Sripalee Campus	62,230,302	-
Art Faculty (Toilets)	-	2,424,230
Help Zone	3,344,810	-
Library Building Sripalee Campus	85,207,820	-
Intercom System	928,400	-
	2,367,032	-
Total	4,998,762,811	4,915,394,618

Note 12 Accounts Payable	Current	Non - Current	2020 (Rs.)	Current	Non - Current	2019 (Rs.)
Stamp Duty	127,295	-	127,295	267,887	-	267,887
Sundry Creditors	555,082	-	555,082	1,206,846	-	1,206,846
Retention Account	122,340,323	322,453,470	444,793,793	259,120,527	83,212,219	342,332,746
Money Received for Payment to others	26,072,504	12,472,907	38,545,411	3,294,659	12,145,038	15,439,696
Payable to Other Accounting Units	1,844,304	-	1,844,304	18,288,347	-	18,288,347
E.T.F. Payable	9,969,530	-	9,969,530	7,623,768	-	7,623,768
Water/Electricity Payable	454,974	-	454,974	-	-	-
U.P.F. Payable	-	-	-	145,639	-	145,639
N.C.A.S. A/C	-	-	-	1,896,000	-	1,896,000
Creditors	264,799,714	-	264,799,714	260,942,672	-	260,942,672
Lease Creditor-BoC	1,761,569	6,088,266	7,849,835	2,611,812	6,800,792	9,412,604
Payee Tax Payable	563,920	-	563,920	13,533,647	-	13,533,647
Pre Income Received	-	-	-	66,000	-	66,000
With Holding Tax	29,485	-	29,485	700,576	-	700,576
Payable EPF	513,011	-	513,011	448,579	-	448,579
Payable Foreign Student Scholarships	150,000	630,000	780,000	930,000	-	930,000
ESC & NBT Payable	-	-	-	2,452,373	-	2,452,373
Payee Withholding Tax	2,032,490	-	2,032,490	832,181	-	832,181
Gratuity Payable	3,122,166	-	3,122,166	-	-	-
Payable to PGIIM	64,908	-	64,908	-	-	-
Accrued Expenses	108,941,005	-	108,941,005	109,574,092	-	109,574,092
Sevaka Anyonyadara Sangamaya	-	-	-	478,193	-	478,193
VAT Payable Account-Faculty of Technology	72,354	-	72,354	-	-	-
Total	543,414,634	341,644,643	885,059,277	684,413,798	102,158,049	786,571,847

Note 13 Deposits Refundable	Current	Non - Current	2020 (Rs.)	Current	Non - Current	2019 (Rs.)
Tender Deposits	549,926	37,500	587,426	2,106,630	329,307	2,435,937
Sundry Deposits	-	-	-	-	20,125	20,125
Library Deposits	4,522,403	15,343,428	19,865,831	7,824,503	15,234,250	23,058,753
Security Deposits	217,291	-	217,291	165,385	100,000	265,385
Bid Bond Account	565,000	5,500	570,500	5,500	-	5,500
Specimens Deposit	-	10,000	10,000	60,000	-	60,000
Total	5,854,620	15,396,428	21,251,048	10,162,018	15,683,682	25,845,7000

Note 14	2020	2019
Retirement Benefit Obligation	(Rs)	(Rs)
Balance at the beginning of the year	1,400,743,811	562,244,960
Payments made during the year	(123,815,257)	(47,811,396)
Provision made during the year	241,554,524	886,310,247
Balance at the end of the year	1,518,483,078	1,400,743,811

Note 15	2020	2019
Gift & Donations	(Rs)	(Rs)
Foreign	49,031,548	44,998,393
Local	348,477,718	294,477,181
Total	397,509,266	339,475,574

Note 16	Balance at the beginning of the year	Receipts	Payments	Transfers	Balance at the end of the year
Designated Funds					
Colombo University Development Fund	493,670,727	181,549,483	123,390,741	81,639,111	470,190,359
Faculty Development Funds	85,052,616	65,159,905	25,677,889	13,524,971	111,009,662
Library Development Funds	46,769,798	2,836,325	642,653	9,177,700	39,785,770
Faculty of Arts Department Development Funds	39,022,474	27,344,392	7,283,402	3,906,045	55,177,419
Faculty of Medicine Department Development Funds	98,615,819	32,239,404	20,630,297	13,539,559	96,685,368
Faculty of Education Department Development Funds	7,440,555	486,781	83,764	20,150	7,823,421
Faculty of Law Department Development Funds	23,970,624	368,474	914,109	-	23,424,989
Faculty of Science Department Development Funds	44,032,472	24,838,951	4,421,302	10,557,570	53,892,552
Sripalee Campus Department Development Funds	675,614	3,914,675	-	-	4,590,289
Students Computer Units Development Funds	16,185,187	4,320,960	893,507	39,770	19,572,869
Sports Promotion Funds	6,445,161	5,896,692	790,360	-	11,551,492
Administrative Funds	542,131,314	178,282,555	87,351,733	13,946,948	619,115,188
Total	1,404,012,362	527,238,597	272,079,756	146,351,824	1,512,819,379

Note 17 Generated Income	2020 (Rs.)	2019 (Rs.)
Amortization of Capital Grant	388,272,236	258,861,047
Gift and Donation	656,108	-
Strengthening Research	13,137,531	25,209,619
Human Capital Development Project	-	1,473,700
Ministry Grant for Postgraduate Institute of Indigenous Medicine	-	70,200
Total	402,065,875	285,614,566

Note 18 Generated Income	2020 (Rs.)	2019 (Rs.)
Registration Fees - Undergraduate	8,953,000	5,790,115
Registration Fees - Post Graduate	621,510	1,263,550
Examination Fees-Undergraduate	12,155	73,530
Examination Fees -Post Graduate	379,900	505,500
Tuition Fees -Undergraduate	64,421,693	72,363,242
Tuition Fees -Post Graduate	1,087,300	4,131,500
Interest from Loans & Advances	6,383,903	6,232,468
Interest from Investments	191,995,640	237,943,303
Sale of Old Stocks	-	45,952
Rent from Properties	2,317,656	3,361,200
Medical Fees	15,900	7,700
Library Fines	535,790	856,893
Transcript Fee-Postgraduate	2,695,223	4,023,140
Transcript Fee-Undergraduate	1,420,560	1,013,945
Student ID card fee	74,150	1,450
Convocation Fee - Undergraduate	-	5,720,105
Ancillary Activities	1,928,850	4,625,200
Miscellaneous Receipts	44,073,211	30,436,283
Tender Fees	2,523,505	2,734,565
Exchange Gain	982,216	99,050
Income from Violation of Bonds	34,913,632	28,775,593
Income from Extension Courses	532,030,880	669,426,261
Income from Research -External	195,088,732	150,654,440
Income from Centers	18,552,266	11,868,445
Income from Designated Funds	203,776,182	179,598,676
Income from Endowment Funds	2,262,633	-
Utility Charges from Self Financing Activities	7,593,355	10,631,497
Total	1,324,639,842	1,432,183,603

Note 19**Recurrent Expenditure**

Description	Treasury	Non - Treasury	2020 (Rs)	Treasury	Non - Treasury	2019 (Rs)
Salaries & Wages - Academic						
Salaries & Wages	858,952,452	425,000	859,377,452	755,965,494	28,428,597	784,394,091
U.P.F.	206,299,112	-	206,299,112	182,880,152	37,560	182,917,712
Pension	100,986,346	-	100,986,346	83,403,033	-	83,403,033
E.T.F.	61,442,227	-	61,442,227	53,819,745	5,634	53,825,379
Acting Allowance	1,000	-	1,000	117,779	-	117,779
Academic Allowance	1,107,730,748	1,317,600	1,109,048,348	935,963,029	-	935,963,029
Equalization Allowance	171,120	-	171,120	171,120	-	171,120
Visiting Lecture Fees	20,296,179	91,892,192	112,188,371	35,059,977	107,674,437	142,734,414
Cost of Living Allowance	81,144,677	-	81,144,677	82,851,767	-	82,851,767
Allowance	78,913	18,514,199	18,593,112	299,808	83,899,388	84,199,196
Other Allowance	6,932,504	66,556,336	73,488,840	7,044,171	41,599,955	48,644,125
Research Allowance	242,592,841	-	242,592,841	205,503,682	-	205,503,682
20% Allowance	149,600,205	-	149,600,205	127,409,552	-	127,409,552
Entertainment Allowance	-	305,554	305,554	-	-	-
Adjusment Allowanncce	67,273	-	67,273	185,808	-	185,808
Total	2,836,295,595	179,010,882	3,015,306,477	2,470,675,115	261,645,570	2,732,320,685
Salaries & Wages - Non Academic						
Salaries & Wages	540,970,867	85,158,024	626,128,891	489,689,449	63,953,721	553,643,170
U.P.F.	81,473,005	7,042,023	88,515,028	76,262,927	5,371,949	81,634,877
U.P.F-Arrears	-	-	-	-	940	940
Pension	52,020,475	-	52,020,475	44,557,323	-	44,557,323
Pension-Arrears	-	-	-	-	1,074	1,074
E.T.F.	26,696,719	1,377,651	28,074,370	24,469,548	832,505	25,302,052
E.T.F-Arrears	-	-	-	-	403	403
Acting Allowance	604,177	-	604,177	299,227	-	299,227
Overtime	33,322,551	3,114,146	36,436,697	54,930,536	8,079,587	63,010,123
Holiday Payments	375,779	-	375,779	366,975	-	366,975
Cost of Living Allowance	105,457,372	-	105,457,372	105,743,641	-	105,743,641
Allowance	635	-	635	78,706	2,221,558	2,300,264
Other Allowance	2,799,446	37,296,364	40,095,810	2,870,422	40,654,886	43,525,309
20% Allowance	187,759,555	-	187,759,555	164,525,139	-	164,525,139
Research Allowance	8,002,479	-	8,002,479	8,252,950	-	8,252,950
Adjusment Allowance	2,039	-	2,039	11,233,455	-	11,233,455
M C A 35% Allowance	170,462,145	-	170,462,145	140,919,224	-	140,919,224
Total	1,209,947,244	133,988,208	1,343,935,452	1,124,199,522	121,116,623	1,245,316,145
Total Personal Emoluments	4,046,242,839	312,999,090	4,359,241,929	3,594,874,637	382,762,193	3,977,636,830

Travelling						
Domestic	990,160	8,489,934	9,480,094	1,346,981	13,688,389	15,035,370
Foreign	2,382,569	830,665	3,213,235	6,128,145	4,100,746	10,228,891
Total	3,372,729	9,320,599	12,693,329	7,475,126	17,789,135	25,264,261
Supplies & Requisites						
Stationery and Office Requisites	30,312,112	10,343,481	40,655,593	45,315,966	21,116,261	66,432,227
Fuel and Lubricants	8,867,674	-	8,867,674	11,085,723	-	11,085,723
Uniforms	4,415,442	-	4,415,442	3,656,294	-	3,656,294
Mechanical and Electrical Goods	1,727,552	-	1,727,552	1,437,355	-	1,437,355
Chemicals and Consumables	9,222,904	2,816,355	12,039,259	24,879,149	9,781,198	34,660,347
Medical Supplies	331,541	609,300	940,841	301,395	1,074,239	1,375,634
Other	22,485,436	64,073,024	86,558,460	36,126,015	57,379,646	93,505,661
Total	77,362,661	77,842,161	155,204,822	122,801,897	89,351,344	212,153,241
Maintenance of Assets						
Vehicles	8,706,920	-	8,706,920	13,963,501	-	13,963,501
Plant, Machinery and Equipment	18,792,202	459,819	19,252,021	25,553,470	38,713	25,592,182
Buildings and Structures	29,628,470	3,473,529	33,101,999	26,020,966	11,098,621	37,119,587
Furniture	-	-	-	19,220	-	19,220
Other	4,725,780	599,470	5,325,250	986,890	1,282,562	2,269,452
Total	61,853,372	4,532,818	66,386,191	66,544,046	12,419,896	78,963,942
Contractual Services						
Transport	8,731,297	2,034,559	10,765,856	11,126,780	13,315,557	24,442,336
Telecommunication	35,843,990	2,146,389	37,990,380	40,078,179	2,161,455	42,239,634
Postal Charges	1,377,989	541,439	1,919,428	1,442,951	1,832,512	3,275,463
Electricity	70,235,328	-	70,235,328	116,129,687	-	116,129,687
Security Services	68,367,000	-	68,367,000	74,522,545	-	74,522,545
Water	19,164,816	-	19,164,816	27,490,944	-	27,490,944
Cleaning Services	78,397,273	-	78,397,273	84,179,259	635,000	84,814,259
Rent and Hire Charges	28,351,016	3,780,888	32,131,904	31,283,309	17,600,517	48,883,827
Rates And Taxes to Local Authorities	4,126,214	-	4,126,214	4,225,272	12,876,952	17,102,223
Printing & Advertising	10,122,757	3,459,131	13,581,889	10,668,461	4,783,190	15,451,652
Other	1,957,371	122,387	2,079,758	3,039,696	-	3,039,696
Total	326,675,052	12,084,794	338,759,846	404,187,082	53,205,183	457,392,265

Other Services

Travel Grants to University Teachers	-	70,000	70,000	4,282	-	4,282
Special Service-Council & Committees	3,157,654	-	3,157,654	3,575,231	70,200	3,645,431
Special Service - Professional & Others	8,070,072	999,737	9,069,809	10,574,519	-	10,574,519
Workshops, Seminars & Meetings	284,500	35,436,469	35,720,969	2,471,802	46,887,126	49,358,928
Academic Research	1,333,724	4,060,201	5,393,925	168,156	3,672,633	3,840,789
Training Service Local (Staff Development)	1,855,555	69,000	1,924,555	3,276,544	1,473,700	4,750,244
Postgraduate Research & Scholarships	-	798,418	798,418	315,332	471,000	786,332
Course Materials for Student & Learning Quality Improvement	1,497,349	475,203	1,972,551	1,568,675	-	1,568,675
Industry Internships, Practical & Career Guidance	3,140	-	3,140	17,970	-	17,970
Students Development Initiatives & Community Relations	4,565,749	-	4,565,749	12,592,819	-	12,592,819
University Sports Activities	72,000	39,800	111,800	4,793,233	95,000	4,888,233
Student Welfare						
Employee Welfare						
Student Councils & Social Harmony	550,000	24,499,610	25,049,610	3,054,585	47,100	3,101,685
Holiday Warrants	4,061,738	-	4,061,738	4,835,340	9,180	4,844,520
Entertainment Expenses	6,046,891	10,146,409	16,193,300	9,674,073	28,722,286	38,396,359
Bank Charges	117,435	-	117,435	48,100	-	48,100
Awards and Indemnities/Endowments	294,325	2,747,358	3,041,683	1,677,854	600,000	2,277,854
Contribution & Membership Fees	3,056,551	18,000	3,074,551	4,217,031	53,000	4,270,031
Convocation	99,032	-	99,032	6,855,869	285,713	7,141,582
Examination Expenses	29,417,960	30,224,141	59,642,101	30,910,225	43,822,392	74,732,617
Others	8,760,731	12,332,498	21,093,229	10,014,240	22,172,902	32,187,142
Hostel Bursary	1,985,000	-	1,985,000	7,543,250	-	7,543,250
Interest Subsidy on Property Loan	6,024,082	-	6,024,082	6,238,901	-	6,238,901
Lease Interest	1,049,171	-	1,049,171	380,482	-	380,482
Total	82,302,657	121,916,843	204,219,501	124,808,513	148,382,231	273,190,745
Total Other Recurrent Expenditure	551,566,472	225,697,215	777,263,688	725,816,666	321,147,790	1,046,964,456

**Mahapola, Bursary
and**

Scholarships

Expenditure

Bursary	27,304,400	-	27,304,400	21,465,400	-	21,465,400
Mahapola	-	-	-	31,024,350	-	31,024,350
Mahapola Trust						
Fund Component	-	-	-	32,521,000	-	32,521,000
Foreign Students						
Scholarship	150,000	-	150,000	3,429,051	-	3,429,051
Total	27,454,400	-	27,454,400	88,439,801	-	88,439,801

Rehabilitation

Recurrent

Expenditure	14,695,759	1,938,289	16,634,047	100,289,789	2,137,549	102,427,338
Library Journal	3,441,669	-	3,441,669	-	-	-

Total	4,643,401,139	540,634,594	5,184,035,733	4,509,420,893	706,047,532	5,215,468,425
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Note 20

AHEAD

Expenditure

Description	2020 (Rs)	2019 (Rs)
Salaries & Wages	18,489,536	-
U.P.F.	2,218,744	-
E.T.F.	554,686	-
Allowance	960,000	-
Travelling Domestic	56,774	-
Chemicals and		
Consumables	8,393,156	-
Other Supplies	3,554,608	-
Telecommunication	8,800	-
Staff Development	2,737,506	-
Postgraduate Research		
& Scholarships	36,751,852	-
Other Services-Others	954,153	-
Total	74,679,816	-

Object Title

[illegible]

M C A 35%	26,377,599	8,963,226	2,192,290	5,125,946	-	42,659,062	35,820,871
Allowance							
Total Salaries & Wages - Non Academic	127,694,251	43,471,117	11,007,935	26,845,221	-	209,018,524	192,955,831
Total Personal Emoluments	134,981,103	43,471,117	11,007,935	26,845,221	2,015,397	218,320,772	199,853,778
Travelling							
Domestic	46,543	-	100	101,325	-	147,968	389,039
Foreign	-	-	-	-	-	-	16,092
Total Travelling	46,543	-	100	101,325	-	147,968	405,131
Supplies & Requisites							
Stationery and Office							
Requisites	4,948,999	665,134	147,858	6,800	-	5,768,790	7,912,529
Fuel and Lubricants	3,278,536	-	-	19,166	-	3,297,702	5,561,546
Uniforms	381,325	33,937	39,965	-	-	455,227	2,728,135
Mechanical and Electrical							
Goods	-	-	-	-	-	-	10,200
Other	5,670,353	44,285	347,961	-	-	6,062,599	7,775,593
Total Supplies & Requisites	14,279,213	743,356	535,784	25,966	-	15,584,318	23,988,003
Maintenance of Assets							
Vehicles	737,412	-	15,984	7,397,511	-	8,150,907	12,734,013
Plant, Machinery and Equipment	2,048,587	1,843,585	22,840	76,100	-	3,991,111	7,184,412
Other	3,865,339	-	-	-	-	3,865,339	177,751
Total Maintenance of Assets	6,651,338	1,843,585	38,824	7,473,611	-	16,007,357	20,096,177
Contractual Services							
Transport	1,456,385	6,736	33,358	1,600	-	1,492,078	1,692,962
Telecommunication	19,152,517	336,040	151,666	-	11,555	19,651,778	21,655,918
Postal Charges	379,588	92,726	104,216	-	-	576,530	520,522
Electricity	7,194,880	-	-	3,677	-	7,198,557	6,782,399
Security Services	4,339,371	-	-	-	-	4,339,371	4,989,376
Water	655,409	-	-	-	-	655,409	672,936
Cleaning Services	4,694,208	-	-	-	-	4,694,208	5,419,128
Rent and Hire Charges	72,348	-	-	-	-	72,348	372,208
Rates And Taxes to Local							

Object Title	General Administration	Financial Administration	Supplies	Transport	Quality Assurance Unit	2020 (Rs)	2019	(Rs)
	01-01	01-02	01-03	01-05	01-07			
Authorities	3,905,113	-	-	-	-	-	3,905,113	3,907,940
Printing & Advertising	2,228,754	66,339	3,658,179	127,283	-	-	6,080,555	7,205,674
Other	692,082	471,468	-	-	-	-	1,163,550	1,144,750
Total Contractual Services	44,770,655	973,309	3,947,419	132,560	11,555	49,835,498	54,363,811	
Other Services								
Special Service-Council & Committees	2,512,800	-	-	-	-	-	2,512,800	2,143,590
Special Service -Professional & Others	7,112,416	195,000	78,781	-	-	-	7,386,197	10,425,069
Workshops, Seminars & Meetings	233,500	-	-	-	-	-	233,500	2,227,937
Academic Research	1,033,344	-	252,720	-	-	-	1,286,064	161,500
Training Service Local (Staff Development)	193,000	-	-	-	-	-	193,000	397,000
Holiday Warrants	553,202	90,136	38,232	-	-	-	681,570	757,535
Entertainment Expenses	1,634,589	16,541	48,755	-	-	635	1,700,520	3,345,718
Bank Charges	54	100,646	-	-	-	-	100,700	43,600
Awards and Indemnities/Endowments	-	-	-	-	-	-	-	1,342,147
Contribution & Membership Fees	2,019,173	32,000	-	-	-	-	2,051,173	1,652,114
Examination Expenses	80,870	-	-	-	-	-	80,870	-
Others	423,357	51,540	-	-	-	-	474,897	3,421,906
Interest Subsidy on Property Loan	315,542	228,741	24,529	-	-	-	568,812	408,738
Lease Interest	-	-	-	-	-	-	-	89,797
Total Other Services	16,111,846	714,604	443,017	-	-	635	17,270,102	26,416,650
Total Other Recurrent Expenditure	81,859,595	4,274,853	4,965,144	7,733,462	12,190	98,845,243	125,269,771	
Rehabilitation Recurrent Expenditure	1,454,682	-	-	-	-	-	1,454,682	7,055,647
T O T A L	218,295,380	47,745,970	15,973,079	34,578,683	2,027,587	318,620,698	332,179,197	

**Expenditure Statement – Note 19 - Programme
02- Academic Services**

Object Title	Arts	Education	Law	Medicine	Commerce Management	Science	Technology	Nursing	Exa	E.G.S.	Sri Palce Campus	S.D.C.	Student Counsellor's Office	Enginee ring	2020 (Rs)	2019 (Rs)
	02-04	02-06	02-10	02-11	02-12	02-14	02-36	02-37	02-17	02-18	02-19	02-20	02-24	02-41		
Salaries & Wages - Academic																
Salaries & Wages	195,888,656	31,473,100	41,822,622	210,759,495	92,218,184	190,636,312	29,269,174	12,113,694	-	1,817,199	33,621,182	533,885	-	-	840,153,503	741,644,905
U.P.F.	48,108,358	6,525,502	9,224,547	50,217,168	22,431,315	49,389,648	6,498,580	3,152,162	-	741,828	5,728,969	87,214	-	-	202,105,291	179,629,355
Pension	22,273,488	5,245,361	6,611,789	27,182,203	12,956,519	13,587,559	2,985,847	1,121,076	-	-	6,262,674	99,674	-	-	98,326,189	81,223,893
E.T.F.	14,074,641	2,354,173	3,167,267	15,478,823	7,077,567	12,600,897	1,896,886	855,036	-	148,366	2,398,329	37,378	-	-	60,089,361	52,733,757
Acting Allowance	-	-	-	1,000	-	-	-	-	-	-	-	-	-	-	1,000	117,779
Academic Allowance	254,713,316	43,974,956	59,849,793	285,999,304	135,793,938	210,767,966	30,362,721	15,046,114	-	3,034,723	42,882,322	632,230	-	-	1,083,057,382	915,540,952
Visiting Lecture																
Fees	6,980,508	258,796	967,160	538,425	1,604,196	3,442,732	236,374	921,993	-	-	4,070,687	-	-	-	19,020,872	31,709,827
Cost of Living																
Allowance	18,402,702	3,015,245	3,799,489	18,773,155	7,762,137	19,564,045	3,597,615	1,339,570	-	93,600	3,196,281	78,538	-	-	79,622,377	81,388,797
Allowance	3,102	-	75,811	-	-	-	-	-	-	-	-	-	-	-	78,913	299,808
Other																
Allowance	417,499	231,114	345,599	2,795,125	411,426	441,250	260,635	553,671	-	243,400	113,325	-	-	-	5,813,044	6,477,711
Research Allowance	58,624,154	9,617,076	13,854,295	60,131,843	31,640,873	44,344,344	6,352,294	2,875,932	-	636,020	9,682,558	-	-	-	237,759,389	200,534,030
20% Allowance	34,912,831	6,300,620	8,106,162	37,400,374	18,321,618	27,384,620	4,197,918	2,036,958	-	363,440	7,029,240	109,953	-	-	146,163,734	124,569,739
Adjustment Allowance	-	-	-	-	-	-	-	-	-	-	67,273	-	-	-	67,273	185,808
Total Salaries & Wages - Academic	654,399,254	108,995,941	147,824,534	709,276,913	330,217,774	572,159,375	85,658,044	40,016,206	-	7,078,575	115,052,838	1,578,872	-	-	2,772,258,327	2,416,056,360
Salaries																
Wages - Non Academic																
Salaries & Wages	33,261,693	8,902,609	9,216,873	128,440,610	19,553,177	57,780,788	8,480,964	5,950,551	12,189,142	6,855,196	45,973,535	1,529,313	2,272,316	-	343,061,726	311,671,872
U.P.F.	4,801,768	1,258,829	1,433,993	19,127,347	2,362,295	9,335,423	1,366,827	950,974	1,859,175	1,009,920	7,004,457	179,977	256,848	-	51,335,194	48,772,282
Pension	3,403,932	946,572	905,438	12,018,530	2,452,044	5,029,702	736,595	654,860	1,150,069	682,221	4,092,523	205,688	293,541	-	32,866,871	27,961,199
E.T.F.	1,641,141	441,081	467,886	6,229,178	962,868	2,873,026	420,685	321,167	601,849	338,428	2,219,397	77,133	110,078	-	16,840,420	15,639,830

**Expenditure Statement - Note 19 - Programme
02- Academic Services**

Object Title	Arts	Education	Law	Medicine	Commerce Management	Science	Technology	Nursing	Exa	F.G.S.	Sri Palce Campus	S.D.C.	Student Councillor's Office	Enginee ring	2020 (Rs)	2019 (Rs)
Acting																
Allowance	-	-	-	-	-	-	-	-	50,405	-	120,312	-	-	-	390,260	236,438
Overtime	778,766	43,920	193,744	8,042,714	185,058	1,388,387	194,455	57,749	571,951	-	3,989,540	-	103,140	-	15,549,424	26,075,763
Holiday																
Payments	-	-	-	82,175	-	1,175	21,764	-	62,135	-	66,928	-	-	-	234,177	241,018
Cost of																
Living																
Allowance	6,466,235	1,669,703	1,817,400	25,332,653	3,747,019	11,003,366	1,584,406	1,433,439	2,246,660	1,279,460	8,457,716	353,600	374,400	-	66,234,057	66,193,255
Allowance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	78,234
Other																
Allowance	42,000	8,400	8,400	603,094	4,200	10,800	-	-	-	-	74,531	12,060	-	-	763,485	1,102,534
20%																
Allowance	6,652,663	1,833,637	2,026,198	82,667,389	3,910,267	12,327,489	1,757,894	1,475,265	2,500,333	1,383,136	29,362,414	305,863	454,463	-	147,220,059	130,501,718
Research																
Allowance	315,321	319,123	294,777	343,350	151,620	542,535	560,815	-	353,237	628,901	775,368	-	-	-	4,285,047	5,440,073
Adjustment																
Allowance	-	-	-	-	577	-	28	-	-	-	-	-	-	-	605	6,209,298
M C A 35%																
Allowance	14,970,492	4,127,773	4,558,946	-	8,796,390	27,732,464	3,955,262	3,321,346	5,625,750	3,142,661	-	688,191	1,022,542	-	79,208,676	64,424,048
Total																
Salaries &																
Wages - Non																
Academic	72,334,008	19,551,646	20,923,656	282,887,041	42,125,517	128,025,155	19,079,696	14,165,349	27,210,708	15,319,923	102,136,723	3,351,826	4,887,327	-	757,990,002	704,547,562
Total - Personal	726,733,263	128,547,588	168,748,190	992,163,954	372,343,291	700,184,530	104,737,740	54,181,556	27,210,708	22,398,498	217,189,561	4,930,698	4,887,327	-	3,530,248,329	3,120,603,922
Travelling																
Domestic	6,125	3,048	16,536	705,689	5,852	13,025	4,320	676	-	-	79,559	-	-	-	834,829	864,217
Foreign	862,150	-	666,750	432,426	281,607	-	126,000	-	-	-	13,637	-	-	-	2,382,569	5,599,053
Total	868,275	3,048	683,286	1,138,115	287,459	13,025	130,320	676	-	-	93,196	-	-	-	3,217,398	6,463,270
Supplies & Requisites																
Stationery																
and Office																
Requisites	3,951,219	723,535	15,266	4,389,588	1,344,210	2,571,543	701,851	470,793	4,818,884	-	1,217,233	21,125	107,250	-	20,832,497	33,758,109
Fuel and																
Lubricants	121,973	88,852	119,272	1,123,910	159,412	84,484	2,602,284	38,360	84,525	22,540	803,842	-	-	-	5,249,454	5,139,666
Uniforms	168,201	51,195	48,598	1,269,498	65,782	692,674	36,244	129,673	13,575	7,600	338,322	6,196	5,869	-	2,833,426	801,734

[illegible]

**Expenditure Statement – Note 19 – Programme
02– Academic Services**

Object Title	Arts	Education	Law	Medicine	Commerce Management	Science	Technology	Nursing	Exa	E.G.S.	Sri Palce Campus	S.D.C.	Student Councillor's Office	Engineering	2020 (Rs)	2019 (Rs)
	02-04	02-06	02-10	02-11	02-12	02-14	02-36	02-37	02-17	02-18	02-19	02-20	02-24	02-41		
Holiday Warrants	313,045	65,083	25,320	1,331,060	133,286	416,827	39,000	7,000	91,937	-	24,800	-	7,000	-	2,454,357	3,253,656
Entertainment																
Expenses	764,282	383,893	379,906	610,489	-	205,097	268,278	307,339	48,063	207,287	805,260	-	23,314	-	4,003,208	5,857,968
Bank Charges	-	-	-	750	-	-	-	-	-	-	-	-	-	-	750	4,500
Awards and																
Indemnities/																
Endowments	132,525	-	-	-	-	96,800	-	-	-	-	65,000	-	-	-	294,325	335,707
Contribution &																
Memberships Fees	-	-	-	-	166,690	5,500	17,419	-	-	-	105,469	-	-	-	295,078	1,958,567
Convocation	-	-	-	-	-	-	-	-	99,032	-	-	-	-	-	99,032	6,855,869
Examination																
Expenses	5,163,662	1,375,955	1,493,545	5,775,508	4,985,467	5,884,828	606,148	686,735	1,292,266	12,700	2,058,222	-	-	-	29,336,090	30,908,025
Others	930,040	217,591	80,820	763,430	154,502	148,030	7,500	124,324	960,000	-	137,337	-	74,421	-	3,646,745	4,964,282
Hostel Bursary	-	-	-	-	-	-	1,952,000	-	-	-	33,000	-	-	-	1,985,000	7,543,250
Interest Subsidy																
on Property																
Loan	1,619,599	477,733	476,701	-	820,918	480,145	-	42,331	88,542	90,501	660,721	-	-	-	4,757,191	5,120,744
Lease Interest	-	-	-	-	-	-	-	-	-	-	1,049,171	-	-	-	1,049,171	290,685
Total Other	10,368,899	2,590,480	2,923,292	9,452,651	6,976,041	9,370,454	4,359,281	1,275,129	2,598,465	334,988	6,522,658	-	104,735	110,000	57,036,879	85,827,846
Services Total																
Other Recurrent																
Expenditure	53,436,084	9,199,195	10,112,307	78,805,330	23,918,372	52,477,423	42,218,283	9,997,227	9,327,771	489,554	32,265,180	361,158	284,798	110,000	323,969,488	413,231,933
Bursary	6,764,000	244,000	80,000	348,000	4,240,000	2,784,000	1,000,000	2,948,000	-	-	8,896,400	-	-	-	27,304,400	21,465,400
Mahapola	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	31,024,350
Mahapola Trust	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	32,521,000
Total Mahapola																
Bursary Expenditure	6,764,000	244,000	80,000	348,000	4,240,000	2,784,000	1,000,000	2,948,000	-	-	8,896,400	-	-	-	27,304,400	85,010,750
Rehabilitation																
Recurrent																
Expenditure	2,509,964	618,579	-	470,265	755,757	668,713	-	-	-	-	-	5,824	-	-	5,029,101	70,427,296
TOTAL	789,443,311	138,609,362	178,940,497	1,071,787,548	401,257,421	756,114,666	147,956,023	67,126,783	36,538,479	22,888,052	258,351,141	5,297,679	5,172,125	110,000	3,886,551,318	3,689,273,901

Expenditure Statement - Note 19 - Programme 03 -03 - Teaching Resources, 08-Ancillary Activities

<i>Object Title</i>	<i>Teaching Resources</i>	<i>Hostel</i>	<i>2020 (Rs.)</i>	<i>2019 (Rs.)</i>
Salaries & Wages - Academic	03-01	08-01		
Salaries & Wages	15,126,152	-	15,126,152	12,439,315
U.P.F.	3,008,997	-	3,008,997	2,501,237
Pension	2,660,158	-	2,660,158	2,179,140
E.T.F.	1,133,831	-	1,133,831	936,076
Academic Allowance	21,239,512	-	21,239,512	17,416,594
Cost of Living Allowance	1,428,700	-	1,428,700	1,352,260
Other Allowance	832,560	-	832,560	555,280
Research Allowance	4,833,452	-	4,833,452	4,339,760
20% Allowance	3,025,230	-	3,025,230	2,479,875
Total Salaries & Wages -				
Acedemic	53,288,592	-	53,288,592	44,199,538
Salaries & Wages - Non Academic				
Salaries & Wages	27,215,124	13,452,427	40,667,551	34,620,048
U.P.F.	3,833,193	1,915,966	5,749,159	4,842,665
Pension	2,987,413	1,158,955	4,146,368	3,796,015
E.T.F.	1,364,122	614,984	1,979,106	1,727,736
Acting Allowance	-	151,129	151,129	-
Overtime	1,921,728	466,398	2,388,126	4,215,942
Holiday Payments	-	-	-	10,168
Cost of Living Allowance	5,914,505	2,096,439	8,010,944	7,623,921
Allowance	-	-	-	472
Other Allowance	7,800	915,044	922,844	775,185
20% Allowance	5,462,519	2,196,890	7,659,409	6,804,803
Research Allowance	327,395	-	327,395	288,037
Adjusment Allowance	1,434	-	1,434	858,099
M C A 35% Allowance	12,332,982	4,943,002	17,275,984	15,300,419
Total Salaries & Wages -				
Non Academic	61,368,216	27,911,234	89,279,449	80,863,511
Total -Personal Emoluments	114,656,808	27,911,234	142,568,042	125,063,049
Travelling				
Domestic	-	-	-	3,000
Total Travelling	-	-	-	3,000

<i>Object Title</i>	<i>Teaching Resources</i>	<i>Hostel</i>	<i>2020 (Rs.)</i>	<i>2019 (Rs.)</i>
Supplies & Requisites				
Stationery and Office Requisites	690,932	403,300	1,094,232	737,390
Fuel and Lubricants	750	1,100	1,850	307
Uniforms	173,087	30,983	204,069	39,600
Mechanical and Electrical Goods	-	-	-	5,800
Other	1,159,631	1,139,234	2,298,865	3,992,209
Total Supplies & Requisites	2,024,399	1,574,617	3,599,016	4,775,306
Maintenance of Assets				
Plant, Machinery and Equipment	1,838,469	160,901	1,999,370	2,527,725
Buildings and Structures	16,108	-	16,108	-
Total Maintenance of Assets	1,854,577	160,901	2,015,478	2,527,725
Contractual Services				
Transport	1,596	46,873	48,469	71,091
Telecommunication	192,493	286,302	478,795	974,873
Postal Charges	3,550	-	3,550	17,705
Electricity	5,130,410	7,516,569	12,646,979	13,264,563
Security Services	108,029	21,593,385	21,701,414	23,853,226
Water	72,710	6,823,217	6,895,926	8,024,253
Cleaning Services	2,311,167	24,864,178	27,175,345	27,523,164
Rent and Hire Charges	97,900	-	97,900	247,666
Printing & Advertising	27,246	-	27,246	104,711
Other	8,642	-	8,642	135,000
Total Contractual Services	7,953,742	61,130,525	69,084,267	74,216,252
Other Services				
Special Service Professional & Others	-	-	-	7,950
Workshops, Seminars & Meetings	5,000	-	5,000	26,000
Academic Research	-	-	-	-
Training Service Local (Staff Development)	-	-	-	561,000
Holiday Warrants	133,936	-	133,936	178,418
Entertainment Expenses	17,381	36,203	53,584	79,687
Bank Charges	15,985	-	15,985	-
Contribution & Membership Fees	15,000	-	15,000	1,250
Examination Expenses	-	1,000	1,000	-
Others	340,690	674,236	1,014,926	995,365

<i>Object Title</i>	<i>Teaching Resources</i>	<i>Hostel</i>	<i>2020 (Rs.)</i>	<i>2019 (Rs.)</i>
Interest Subsidy on Property Loan	444,408	20,908	465,316	482,554
Lease Interest	-	-	-	-
Total Other Services	972,399	732,346	1,704,745	2,332,224
Total Other Recurrent Expenditure	12,805,118	63,598,389	76,403,506	83,854,508
Rehabilitation Recurrent Expenditure	3,032,924	3,015,562	6,048,486	21,442,425
Library Journal	3,441,669	-	3,441,669	-
Total	133,936,518	94,525,185	228,461,703	230,359,981

Expenditure Statement - Note 19 - Programme 04 - welfare Services

<i>Object Title</i>	<i>Health Service 04-01</i>	<i>Physical Education 04-02</i>	<i>Welfare 04-03</i>	<i>2020 (Rs.)</i>	<i>2019 (Rs.)</i>
Salaries & Wages - Academic					
Equalization Allowance	171,120	-	-	171,120	171,120
Visiting Lecture Fees	-	1,275,307	-	1,275,307	3,350,150
Total Salaries & Wages - Academic	171,120	1,275,307	-	1,446,427	3,521,270
Salaries & Wages - Non Academic					
Salaries & Wages	7,730,603	10,928,051	17,604,864	36,263,519	30,142,275
U.P.F.	1,606,743	1,768,991	2,765,855	6,141,589	5,233,796
Pension	263,032	1,052,804	1,562,651	2,878,487	2,208,215
E.T.F.	373,955	564,770	865,702	1,804,427	1,488,403
Acting Allowance	-	62,789	-	62,789	62,789
Overtime	142,459	905,401	4,440,366	5,488,226	7,200,753
Holiday Payments	-	85,301	-	85,301	86,929
Cost of Living Allowance	1,360,102	2,385,542	3,157,239	6,902,883	6,257,563
Other Allowance	3,684	-	6,600	10,284	121,332
20% Allowance	1,532,194	2,438,435	3,594,426	7,565,055	5,868,888
Research Allowance	-	-	-	-	58,062
Adjustment Allowance	-	-	-	-	495,951
M C A 35% Allowance	3,447,437	5,486,479	8,087,460	17,021,375	13,198,411
Total Salaries & Wages - Non Academic	16,460,209	25,678,563	42,085,163	84,223,934	72,423,366
Total -Personal Emoluments	16,631,329	26,953,870	42,085,163	85,670,362	75,944,636

<i>Object Title</i>	<i>Health Service 04-01</i>	<i>Physical Education 04-02</i>	<i>Welfare 04-03</i>	<i>2020 (Rs.)</i>	<i>2019 (Rs.)</i>
Travelling					
Domestic	-	6,363	-	6,363	79,550
Foreign	-	-	-	-	513,000
Total Travelling	-	6,363	-	6,363	592,550

Supplies & Requisites

Stationery and Office Requisites	323,299	164,573	1,436,876	1,924,747	2,406,708
Fuel and Lubricants	8,949	56,836	406	66,191	121,681
Uniforms	134,627	97,184	187,322	419,134	72,425
Chemicals and Consumables	6,400	-	-	6,400	187,484
Medical Supplies	220,798	-	-	220,798	131,676
Other	163,639	2,197,141	3,645,490	6,006,270	9,459,915
Total Supplies & Requisites	857,713	2,515,734	5,270,094	8,643,541	12,379,889

Maintenance of Assets

Vehicles	-	-	-	-	3,390
Plant, Machinery and Equipment	19,798	347,539	204,522	571,859	455,714
Total Maintenance of Assets	19,798	347,539	204,522	571,859	459,104

Contractual Services

Transport	-	21,869	2,820	24,689	179,226
Telecommunication	59,885	26,554	154,365	240,803	711,114
Postal Charges	-	870	49,622	50,492	39,558
Electricity	-	166,847	904,142	1,070,989	1,515,877
Security Services	-	54,014	-	54,014	-
Water	-	21,434	10,084	31,519	56,539
Cleaning Services	-	3,220,610	-	3,220,610	3,524,686
Rent and Hire Charges	-	45,000	5,723,098	5,768,098	8,263,633
Printing & Advertising	-	-	913,817	913,817	907,330
Other	-	15,000	-	15,000	6,000
Total Contractual Services	59,885	3,572,199	7,757,948	11,390,032	15,203,962

Other Services

Special Service -Professional & Others	-	5,000	10,750	15,750	36,500
Training Service Local (Staff Development)	-	-	-	-	16,950
University Sports Activities	-	72,000	-	72,000	4,773,233
Student Welfare Employee Welfare Student Councils & Social Harmony	-	-	550,000	550,000	2,901,825

<i>Object Title</i>	<i>Health Service 04-01</i>	<i>Physical Education 04-02</i>	<i>Welfare 04-03</i>	<i>2020 (Rs.)</i>	<i>2019 (Rs.)</i>
Holiday Warrants	10,000	179,832	100,733	290,565	309,301
Entertainment Expenses	2,241	39,746	231,614	273,601	346,277
Contribution & Membership Fees	81,600	613,700	-	695,300	605,100
Examination Expenses	-	-	-	-	2,200
Others	336,595	18,320	154,290	509,205	521,457
Interest Subsidy on Property Loan	43,779	-	163,852	207,631	199,021
Total Other Services	474,215	928,598	1,211,239	2,614,052	9,711,864
Total Other Recurrent Expenditure	1,411,611	7,370,432	14,443,802	23,225,845	38,347,369
Foreign Students Scholarship	-	-	150,000	150,000	3,429,051
Rehabilitation Recurrent Expenditure	-	2,163,489	-	2,163,489	1,273,180
Total	18,042,940	36,487,791	56,678,965	111,209,696	118,994,236

Expenditure Statement - Note 19 -Programme 05-Maintenance of Building & Facilities

<i>Object Title</i>	<i>Land & Building 05 -01</i>	<i>Electricity 05 - 02</i>	<i>Water Supply 05 - 03</i>	<i>2020 (Rs.)</i>	<i>2019 (Rs.)</i>
Salaries & Wages - Non Academic					
Salaries & Wages	27,969,820	1,862,770	727,680	30,560,270	31,351,251
U.P.F.	4,043,679	360,727	86,964	4,491,370	4,863,773
Pension	3,104,268	100,585	99,387	3,304,240	2,934,486
E.T.F.	1,429,590	92,263	37,270	1,559,122	1,559,653
Overtime	1,743,728	41,584	41,094	1,826,407	4,899,418
Cost of Living Allowance	6,474,000	374,400	187,200	7,035,600	8,368,368
Other Allowance	5,700	1,332	-	7,032	7,032
20% Allowance	5,836,156	372,554	145,536	6,354,246	5,418,722
Adjustment Allowance	-	-	-	-	1,831,075
M C A 35% Allowance	13,131,346	838,246	327,456	14,297,049	12,175,476
Total Salaries & Wages - Non Academic	63,738,287	4,044,461	1,652,587	69,435,335	73,409,253
Total -Personal Emoluments	63,738,287	4,044,461	1,652,587	69,435,335	73,409,253

<i>Object Title</i>	<i>Land & Building 05-01</i>	<i>Electricity 05-02</i>	<i>Water Supply 05-03</i>	<i>2020 (Rs.)</i>	<i>2019 (Rs.)</i>
Travelling					
Domestic	1,000	-	-	1,000	11,175
Total Travelling	1,000	-	-	1,000	11,175
Supplies & Requisites					
Stationery and Office Requisites	691,846	-	-	691,846	501,230
Fuel and Lubricants	252,477	-	-	252,477	262,523
Uniforms	503,586	-	-	503,586	14,400
Other	843,177	-	-	843,177	1,390,965
Total Supplies & Requisites	2,291,085	-	-	2,291,085	2,169,118
Maintenance of Assets					
Vehicles	-	-	-	-	20,150
Plant, Machinery and Equipment	197,339	-	-	197,339	318,525
Buildings and Structures	21,654,604	-	-	21,654,604	24,783,782
Other	-	-	-	-	281,500
Total Maintenance of Assets	21,851,944	-	-	21,851,944	25,403,956
Contractual Services					
Transport	35,042	-	-	35,042	35,499
Telecommunication	109,713	-	-	109,713	103,446
Electricity	671,395	-	-	671,395	29,220,642
Water	1,626	-	-	1,626	7,034,650
Cleaning Services	-	-	-	-	287,500
Rent and Hire Charges	30,600	-	-	30,600	-
Printing & Advertising	453,104	-	-	453,104	75,000
Other	-	-	-	-	252,167
Total Contractual Services	1,301,480	-	-	1,301,480	37,008,905
Other Services					
Special Service -Professional & Others	19,500	-	-	19,500	-
Holiday Warrants	501,311	-	-	501,311	336,429
Entertainment Expenses	15,978	-	-	15,978	44,423
Others	3,114,959	-	-	3,114,959	111,230
Interest Subsidy on Property Loan	25,133	-	-	25,133	27,844
Lease Interest	-	-	-	-	-
Total Other Services	3,676,880	-	-	3,676,880	519,927
Total Other Recurrent Expenditure	29,122,389	-	-	29,122,389	65,113,081
Rehabilitation Recurrent Expenditure	-	-	-	-	91,241
Total	92,860,676	4,044,461	1,652,587	98,557,724	138,613,574

Note 19
Expenditure Statement - Note 19-Programme 06-Non - Treasury

Description	Extension Courses	Research	Centers	Funds	International level	Strengthening Research	2020 (Rs.)	2019 (Rs.)
Salaries & Wages - Academic								
Salaries & Wages	425,000	-	-	-	-	-	425,000	28,428,597
U.P.F.	-	-	-	-	-	-	-	37,560
Pension	-	-	-	-	-	-	-	5,634
Academic Allowance	1,317,600	-	-	-	-	-	1,317,600	-
Visiting Lecture Fees	91,268,942	491,250	27,000	105,000	-	-	91,892,192	107,674,437
Allowance	11,599,036	4,549,037	-	2,366,126	-	-	18,514,199	83,899,388
Other Allowance	53,515,927	8,351,476	1,024,576	3,664,357	-	-	66,556,336	41,599,955
Entertainment Allowance	-	-	-	305,554	-	-	305,554	-
Total Salaries & Wages - Academic	158,126,505	13,391,763	1,051,576	6,441,037	-	-	179,010,882	261,645,571
Salaries & Wages - Non Academic								
Salaries & Wages	16,223,451	26,194,479	3,036,793	36,825,607	1,272,694	1,605,000	85,158,024	63,953,721
U.P.F.	1,975,953	944,277	-	4,121,793	-	-	7,042,023	5,371,949
U.P.F.-Arrears	-	-	-	-	-	-	-	940
Pension-Arrears	-	-	-	-	-	-	-	1,074
E.T.F.	492,435	3,672	4,284	877,261	-	-	1,377,651	832,505
E.T.F.-Arrears	-	-	-	-	-	-	-	403
Overtime Allowance	942,906	4,945	19,235	2,147,059	-	-	3,114,146	8,079,587
Other Allowance	7,578,181	14,699,811	121,800	14,896,571	-	-	37,296,364	2,221,558
								40,654,886
Total Salaries & Wages - Non Academic	27,212,927	41,847,184	3,182,113	58,868,291	1,272,694	1,605,000	133,988,208	121,116,623
Total Personal Emoluments	185,339,432	55,238,947	4,233,689	65,309,329	1,272,694	1,605,000	312,999,090	382,762,194
Travelling								
Domestic	661,795	5,256,276	665,719	1,358,041	8,050	540,053	8,489,934	13,688,389
Foreign	-	-	-	778,620	-	52,045	830,665	4,100,746
Total Travelling	661,795	5,256,276	665,719	2,136,661	8,050	592,098	9,320,599	17,789,136
Supplies & Requisites								
Stationery and Office Requisites	3,238,150	5,271,321	302,955	1,412,488	56,230	62,338	10,343,481	21,116,261
Chemicals and Consumables	-	1,320,459	-	283,946	586,254	625,696	2,816,355	9,781,198
Medical Supplies	-	-	-	609,300	-	-	609,300	1,074,239

Description	Extension Courses	Research	Centers	Funds	International level	Strengthening Research	2020 (Rs.)	2019 (Rs.)
Other	6,847,426	29,420,789	373,409	26,922,138	-	509,262	64,073,024	57,379,646
Total Supplies & Requisites	10,085,575	36,012,569	676,364	29,227,872	642,484	1,197,297	77,842,161	89,351,344
Maintenance of Assets								
Plant, Machinery and Equipment	208,000	56,490	-	195,329	-	-	459,819	38,713
Buildings and Structures	-	1,202,214	-	2,271,315	-	-	3,473,529	11,098,621
Other	365,881	-	35,790	197,799	-	-	599,470	1,282,562
Total Maintenance of Assets	573,881	1,258,704	35,790	2,664,443	-	-	4,532,818	12,419,896
Contractual Services								
Transport	2,900	2,001,724	-	2,470	27,466	-	2,034,559	13,315,557
Telecommunication	441,535	199,052	113,284	1,392,519	-	-	2,146,389	2,161,455
Postal Charges	284,234	-	13,962	243,243	-	-	541,439	1,832,512
Cleaning Services	-	-	-	-	-	-	-	635,000
Rent and Hire Charges	1,662,125	1,458,340	-	660,423	-	-	3,780,888	17,600,517
Rates And Taxes to Local Authorities	-	-	-	-	-	-	-	12,876,952
Printing & Advertising	2,120,323	91,125	108,407	1,139,276	-	-	3,459,131	4,783,190
Other	122,387	-	-	-	-	-	122,387	-
Total Contractual Services	4,633,504	3,750,240	235,652	3,437,931	27,466	-	12,084,794	53,205,183
Other Services								
Travel Grants to University Teachers	-	-	-	-	-	70,000	70,000	70,200
Special Service - Professional & Others	-	999,737	-	-	-	-	999,737	-
Workshops, Seminars & Meetings	12,664,461	14,168,611	159,092	8,420,334	23,972	-	35,436,469	46,887,126
Academic Research	-	-	-	-	68,825	3,991,376	4,060,201	3,672,633
Training Service Local (Staff Development)	-	-	-	69,000	-	-	69,000	1,473,700
Postgraduate Research & Scholarships	-	-	-	798,418	-	-	798,418	471,000
Course Materials for Student & Learning Quality Improvement	-	-	-	475,203	-	-	475,203	-
University Sports Activities	-	-	-	39,800	-	-	39,800	95,000
Student Welfare Employee	-	-	-	-	-	-	-	-

Description	Extension Courses	Research	Centers	Funds	International level	Strengthening Research	2020 (Rs.)	2019 (Rs.)
Welfare Student Councils & Social Harmony	-	-	-	24,499,610	-	-	24,499,610	47,100
Holiday Warrants	-	-	-	-	-	-	-	9,180
Entertainment Expenses	1,845,916	4,789,421	119,091	3,258,727	-	133,253	10,146,409	28,722,286
Awards and Indemnities/Endowments	-	-	-	2,747,358	-	-	2,747,358	600,000
Contribution & Membership Fees	-	-	-	-	18,000	-	18,000	53,000
Convocation	-	-	-	-	-	-	-	285,713
Examination Expenses	28,006,700	251,000	144,904	1,821,537	-	-	30,224,141	43,822,392
Others	2,898,685	419,915	73,819	5,438,073	139,903	3,362,103	12,332,498	22,172,902
Total Other Services	45,415,762	20,628,684	496,906	47,568,060	250,700	7,556,732	121,916,843	148,382,231
Total Other Recurrent Expenditure	61,370,518	66,906,473	2,110,430	85,034,967	928,700	9,346,127	225,697,215	321,147,790
Rehabilitation Recurrent Expenditure	-	-	1,337,040	601,248	-	-	1,938,289	2,137,549
TOTAL	246,709,949	122,145,420	7,681,159	150,945,545	2,201,394	10,951,127	540,634,594	706,047,533

No. of Students Under Each Faculty & Recurrent Expenditure Per Student 2020

Faculty	Student No.		Recurrent Expenditure		Administrative Over		Total Recurrent Cost		Capital Cost		Total Cost		Cost Per Student	
	2019	2020	2019	2020	2019	2020	2019	2020	2019	2020	2019	2020	2019	2020
Arts Education Science Medicine	2,134	2,590	756,264,048	789,443,311	195,792,817	194,659,898.71	952,056,865	984,103,210	136,835,624	181,547,702.78	1,088,892,489	1,165,650,913	510,259	450,058
	386	394	156,041,885	138,609,362	35,415,196	29,612,355.25	191,457,081	168,221,717	27,750,961	27,617,681.43	216,208,042	195,839,398	560,124	497,054
	1,662	1,766	725,616,968	756,114,666	152,487,189	132,729,490.78	878,104,157	888,844,157	106,570,200	123,788,896.95	984,674,357	1,012,633,053	592,464	573,405
	1,578	1,577	1,003,592,098	1,071,787,548	144,780,255	118,524,579.2	1,148,372,354	1,190,312,128	101,183,981	110,540,821.35	1,249,556,334	1,300,852,949	791,861	824,891
Law Management Sri Palee Technology Nursing	992	992	162,227,874	178,940,497	91,015,218	74,556,995.96	253,243,092	253,497,493	63,608,687	69,534,873.03	316,851,779	323,032,366	319,407	325,637
	1,939	2,065	388,106,040	401,257,421	177,901,721	155,201,811.14	566,007,760	556,459,232	124,331,900	144,747,492.76	690,339,660	701,206,725	356,029	339,567
	626	650	226,476,546	258,351,141	57,435,006	48,852,870.33	283,911,552	307,204,011	40,140,160	45,562,164.79	324,051,711	352,766,176	517,654	542,717
	349	565	137,596,577	147,956,023	32,020,475	42,464,418.06	169,617,052	190,420,441	22,378,460	39,604,035.55	191,995,512	230,024,476	550,130	407,123
	178	273	54,573,369	67,126,783	16,331,360	20,518,205.54	70,904,728	87,644,988	11,413,656	19,136,109.21	82,318,384	106,781,098	462,463	391,140
Total	9,844	10,872	3,610,495,405	3,809,586,752	903,179,236	698,596,046	4,513,674,640	4,626,707,377	631,213,628	762,079,778	5,144,888,268	5,388,787,154	522,642	495,657

** Average Cost per Student

** Average Cost per Student

Administrative Overheads

<i>Object Title</i>	<i>Expenditure for 2019 Rs.</i>	<i>Expenditure for 2020 Rs.</i>
General		
Administraion	223,517,147	218,295,380
Financial		
Administraion	51,212,612	47,745,970
Supplies	16,868,436	15,973,079
Quality		
Assurance Uni	-	2,027,587
Transport	40,399,725	34,578,683
Examination	42,654,421	36,538,479
Teaching		
Resources	125,114,750	133,936,518
Health Service	18,222,298	18,042,940
Physical		
Education	48,327,852	36,487,791
Welfare	52,444,086	56,678,965
Maintenance	138,613,574	98,557,724
Hostel	105,245,232	94,525,185
S.D.C.	6,784,754	5,297,679
Reseach	25,209,619	13,152,521
Engineering		
Faculty	125,000	110,000
Quality		
Assuarance and Accreditation	1,654,976	-
Student		
Councillor's Office	6,784,754	5,172,125
Total	903,179,236	817,120,625

** Capital Cost = Depreciation for the year

My No.} HED/B/UOC/2020/FA/05 Your No.} Date} 25th June, 2021
Vice Chancellor,
University of Colombo.

Report on the Auditor General on the Financial Statements and other legal and monitoring requirements of University of Colombo for the year ended 31st December 2020 in terms of section 12 of the National Audit Act, No. 19 of 2018.

1. Financial Statements

1.1 Qualified Opinion

The audit of Financial Statements of the University of Colombo for the year ended 31st December, 2020 comprising the Statement of Financial Position as at 31st December, 2020 and the Statement of Financial Performance and Statement of Changes in Equity and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory notes were carried out under my direction in pursuance of provisions

laid down by section 20 of the Ordinance of University of Colombo No. 1 of 1980 vested upon by subsection 107 (5) and section 108 (1) of the Universities Act, No. 16 of 1978 which should be read in conjugation with Article 154 (1) of the Constitution of the Democratic Socialist Republic of Sri Lanka and section 12 of the of the National Audit Act, No. 19 of 2018. My report will be tabled in the parliament in due course in terms of Article 154 (6) of the Constitution.

In my opinion, except of the matters described in the paragraph on “Basis for Qualified Opinion” of this report the financial statements give a true and fair view of the financial position of the University of Colombo as at 31st December, 2020 and its financial performance and cash flows for the year then ended in accordance with Sri Lanka Public Sector Accounting Standards.

1.2 Basis for Qualified Opinion

- a) As per paragraph 54 of the No. 07 in Sri Lanka Public Audit Standards, revaluation increases and decreases relating to assets within a class of property, plant and equipment must not be offset in respect of assets in different classes. Yet, the revaluation deficit of office equipment of Sri Palee Campus totaling to Rs. 5,437,395 had been offset to the revaluation surplus of laboratory and teaching equipment. Consequently, revaluation revenue and annual surplus have been understated and overstated in the Financial Statements by the same amount.
- b) In contrary with the provisions of the paragraph 55 of the No. 07 in Sri Lanka Public Auditing Standards, an amount of Rs. 42,248,667 in asset evaluation revenue has been adjusted to the revenue of the Statement of Financial Performance under Amortization of Capital Grants and thereby, the annual surplus and revaluation revenue have been overstated and understated in the Financial Statements by the same amount.
- c) No action had been taken to re- review property, plant, equipment and intangible assets that have already been totally depreciated yet still in use totalling to Rs. 80,706,090 and to state them in the Financial Statements as per No.3 of Sri Lanka Public Auditing Standards.
- d) Though the depreciation percentage of the sports equipment is 25% as per the depreciation policy on property, plant and equipment, depreciation has been calculated in 17 instances in contrary to the above provisions, thus making an under provision of Rs. 1,299,182 in depreciation of the year under review. Accordingly, the surplus of the year under review and the net value of sports equipment had been overstated by the said amount.

I conducted my audit in accordance with Sri Lanka Auditing Standards. My responsibilities, under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of my report. I believe that the audit evidence I have obtained is sufficient and appropriate enough to provide a basis for my qualified opinion.

1.3. Other Information in the Annual Report of the university -2020

Other information refers to the information obtained by me before the date of this report that are included in the annual report of the university -2020, yet not available in my audit report. The management is responsible for this other information.

My opinion of the Financial Statements does not cover this other information and I do not confirm or express an opinion regarding that. My responsibility regarding the auditing of the Financial Statements is to reading the above recognized other information and to consider whether other information quantitatively contradict with my knowledge obtained through the Financial Statements, auditing or in any other means. I have nothing to report in this regard.

1.4 Responsibility of Management and Controlling Parties for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Sri Lanka Public Sector Accounting Standards and for determining the internal controls which are necessary

to enable the preparation of Financial Statements that are free from material misstatements whether due to fraud or error.

It is the responsibility of the management to decide on the going concern ability of the university in preparation of Financial Statements. It is also a responsibility of the management to keep accounts on a going concern basis and disclosure of the facts in relation to the going concern of the university except in case the management intends to liquidate the university or it is intended to cease operation in the absence of any other option.

The controlling parties of the university are responsible for the financial reporting system.

According to the subsection 16 (1) of the National Audit Act, No. 19 of 2018, university shall maintain proper books and records of all its income, expenditure, assets and liabilities, to enable annual and periodic financial statements to be prepared in respect of the university.

1.5. Responsibility of the Auditor in the audit of Financial Statements

My objective is to provide a fair assurance on the Financial Statements that they are free from material misstatements as a whole whether due to fraud or error and to issue the Auditor's Report comprising my opinion. Although fair assurance is a high quality assurance, it does not confirm that it would always expose quantitative misstatements when the audit is done in accordance with Sri Lanka Auditing Standards. It is expected that individual or collective impact of fraud or error may result in quantitative misstatements and it may have an effect on the decisions taken by the users based on these financial statements.

This audit has been carried out by me with professional judgement and professional scepticism. Also,

- Obtaining sufficient and appropriate audit evidence to avoid risks caused by fraud or error by designing appropriate audit procedures that are appropriate in the circumstances in recognizing and evaluating possible misstatements that may occur in Financial Statements due to fraud or error is the basis of my opinion. Fraud will have a higher impact than that of material misstatements and collusion, preparation of fake documents, international avoidance and avoidance of internal controls may result in fraud.
- The auditor considered internal controls relevant to the university in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls of the institution.
- The audit included evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management as well as the suitability of the related disclosures made by the management.
- The relevance of using the going concern basis for accounting purpose was determined based on the audit evidence obtained on whether there is a sufficient contingency on the going concern of the university due to events or circumstances.

In case I conclude that there is a sufficient contingency, my audit report should attend to the related disclosures in the Financial Statements and my opinion must be modified in case the disclosures are not sufficient enough. However, going concern may end due to future events or circumstances.

- Presentation, structure and content of the Financial Statements with disclosures was assessed and underlying transactions and events were evaluated for whether they were included in the Financial Statements in an appropriate and reasonable manner.

The controlling parties are made aware of the important audit findings, major internal control weaknesses and other facts recognized in the audit.

2 Report on other Legal and Monitoring Requirements

- Special provisions are included regarding the following requirements in the National Audit Act, No. 19 of 2018.
 - I have obtained all the information and explanations required for the audit according to the requirements of section 12 (a) of National Audit Act, No. 19 of 2018, except for the impact of matters described in the paragraph “Basis for Qualified Opinion” of this report. As seen in my investigation the university had maintained proper financial reports.
 - According to the requirements of section 6 (I) (d) (iii) of National Audit Act, No. 19 of 2018, the Financial Statements presented by the university are in consistent with the preceding year.
 - According to the requirements of section 6 (I) (d) (iv) of National Audit Act, No. 19 of 2018, the recommendations made by me in previous year have been included in the presented Financial Statements.
 - According to of the procedures followed, evidence obtained and within the restriction of the quantitative matters, nothing caught my attention that was sufficient to make the following statements.
- 2.2.1 According to the requirements of section 12 (d) of National Audit Act, No. 19 of 2018, any member of the council of the university has any direct or indirect interest in any contract entered into by the university that is outside the normal business arrangement.
- 2.2.2 2.2.2 According to the requirements of section 12 (f) of National Audit Act, No. 19 of 2018 ,the auditee entity has not complied with any applicable written law or other general or special directions issued by the governing body of the auditee entity.
- 2.2.3 According to the requirements of section 12 (g) of National Audit Act, No. 19 of 2018, the university has not performed according to its powers, functions and duties.
- 2.2.4 According to the requirements of section 12 (h) of National Audit Act, No. 19 of 2018, the resources of the auditee entity had been procured and utilized economically, efficiently and effectively within the time frames and in compliance with the applicable laws.

2.3. Other Observations

- a) Thirty five funds established by different faculties of the university in which the total aggregated to Rs. 96,941,682 as per 31st December 2020 they had not been utilized to achieve the relevant goals within the year under review. Eleven funds established by the Science faculty of the university to offer scholarships, in which the total aggregated to Rs. 1,162,177, had not been utilized to offer scholarships within a time period ranging from 2 to 25 years.
- b) No action had been taken to recover the loan balances aggregating to Rs. 1,351,164 that had been burrowed by 61 officers, in spite of the time lapse of 01- 32 years.
- c) Eighteen members of the academic staff who obtained study leave with full wages to complete their postgraduate degrees had reported back to work without obtaining the required qualifications. A total of Rs. 78,241,772 was due from them for breaching the agreements. An amount of Rs. 20,212,040 was due from twelve members of the academic staff who had not reported back to work in spite of the time lapse of 02- 18 years. No action had been taken to recover either of these amounts as at 31st December of the year under review.
- d) No action had been taken to fill the 33 existing vacancies in 12 positions of the approved cadre of the university. Eleven officers had been recruited for 08 posts that does not come under the approved cadre on contract basis, whose service ranged from 05 months to 04 years.

WPC WICKRAMARATHNE,
Auditor General.

Miscellaneous Departmental Notices

COMMERCIAL BANK OF CEYLON PLC MATARA BRANCH

Resolution adopted by the Board of Directors of Commercial Bank of Ceylon PLC (Registration No. PQ 116) under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990

Current Account No. : 1749296 and 2140659.
Nihal Sudirikku Jayawickrama and Tharanga Sudirikku
Jayawickrama.

AT a meeting held on 26th November, 2021 the Board of Directors of Commercial Bank of Ceylon PLC resolved unanimously as follows:-

Whereas Nihal Sudirikku Jayawickrama and Tharanga Sudirikku Jayawickrama both of No. 1/125, Sunbeam, Galle Road, Kamburugamuwa, as the obligors, have made default in payment due on Mortgage Bond No. 07 dated 08th August, 2012 attested by P. A. D. C. K. Perera, Notary Public of Galle, in favour of Commercial Bank of Ceylon PLC, over the land and premises morefully described in the first Schedule hereto and/or the Schedule of the said Mortgage Bond.

And whereas the said Nihal Sudirikku Jayawickrama and Tharanga Sudirikku Jayawickrama, as the Obligors, have made default in payment due on Mortgage Bonds Nos. 10844 dated 11th January, 2013, 11131 dated 06th August, 2013, 11577 dated 06th June, 2014 all attested by L. H. Karunaratne, Notary Public of Matara, in favour of Commerical Bank of Ceylon PLC, over the land and premises morefully described in the Second Schedule hereto and/or the Schedules of the said Mortgage Bonds.

And whereas there is now due and owing to the Commercial Bank of Ceylon PLC, as at 14th October, 2021, inter alia, an aggregate sum of Rupees Thirty-six Million One Hundred and Seventy Thousand Eight Hundred and Ninety-seven and cents Fifty-eight (Rs. 36,170,897.58) on the said Bonds (on account of Terms Loans Nos. 1749296 and 2140659) and the Board of Directors of Commercial Bank of Ceylon PLC under the powers vested by Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 do hereby resolve that the land and premises morefully described in the Schedules hereto and mortgaged to the Commercial Bank of Ceylon PLC by the said Mortgage Bonds Nos. 07, 10844, 11131 and 11577 be sold by public auction by Mr. M. H. T. Karunarathne, Licensed Auctioneer,

of T & H Auction of No. 50/3, Vihara Mawatha, Kolonnawa, for the recovery of the said sum of Rupees Thirty-six Million One Hundred and Seventy Thousand Eight Hundred and Ninety-seven and cents Fifty-eight (Rs. 36,170,897.58) with further interest on a sum of Rs. 15,530,523.63 at the rate of 10.50% per annum and on a sum of Rs. 11,710,500.00 at the rate of 16% per annum from 15th October, 2021 to date of sale together with costs of advertising and any other charges incurred less payments (if any) since received.

THE FIRST SCHEDULE

All that divided and defined allotment of land marked Lot E¹ depicted in Plan No. 1641 dated 09.10.2011 made by W. R. Kularathna, Licensed Surveyor of the land called “Lot E of Mirihimodarawatta *alias* Liyanaralagewatta” together with the building trees, plantations, and everything else standing thereon situated at Mirissa village within the Pradeshiya Sabha Limits of Weligama in Weligam Korale within the Grama Niladhari Division of Mirissa South-II 406A in the Divisional Secretary’s Division of Weligama in the District of Matara, Southern Province and which said Lot E¹ is bounded on the North by High Road from Galle to Matara, on the East by Lot E² of the same land, on the South by Sea Shore and on the West by Lot D of the same land and containing in extent Twenty Perches (0A., 0R., 20P.) according to the said Plan No. 1641 and Registered under Volume/Folio D 1205/118 at the Land Registry of Matara.

THE SECOND SCHEDULE

All that divided and defined allotment of land marked Lot 3 depicted in Plan No. 627 dated 09.03.1960 made by N. P. Kudahetti, Licensed Surveyor of Matara and filed of Record in Matara District Court Case No. D. C. 21696 of the land called “Galappattige Abanchi Padinchiwa Hitya Watta” together with the building trees, plantations and everything else standing thereon situated at Bandaramulla village in the Divisional Secretary’s Division of Weligama and within the Grama Niladhari Division of Bandaramulla within the Pradeshiya Sabha Limits of Weligama in the Weligam Korale of Matara District, Southern Province and which said Lot 3 is bounded on the North by Lot 2 of the same land and High Road (Galle-Matara High Road) on the East by High Road (Galle-Matara High Road) and Lot 4 of the same land and on the South by Lot 4 of the same land and Managoluwa and on the West by Managoluwa and Lot 2 of the same land and containing in extent Twenty-six decimal Four Perches (0A., 0R., 26.4P.) as per said Plan No. 627

and Registered under Volume/Folio P 02/130 at the Land Registry of Matara.

The aforesaid allotment of land according to a Survey Plan No. 1475 dated 23.09.2010 made by Mr. W. R. Kularatne, Licensed Surveyor of Matara is described and depicted as follows:-

All that divided and defined allotment of land marked Lot 3 depicted in Plan No. 1475 dated 23.09.2010 made by W. R. Kularatne, Licensed Surveyor of Matara of the land called “Galappattige Abanchi Padinchiwa Hitya Watta” together with the building, trees, plantations and everything else standing thereon situated at Bandaramulla village in the Divisional Secretary’s Division of Weligama and within the Grama Niladhari Division of Bandaramulla within the Pradeshiya Sabha Limits of Weligama in the Weligam Korale of Matara District, Southern Province and which said Lot 3 is bounded on the North by Lot 2 of the same land and High Road from Galle to Matara, on the East by High Road from Galle to Matara and Lot 4 of the same land and on the South by Lot 4 of the same land and Managoluwa and on the West by Managoluwa and Lot 2 of the same land and containing in extent Twenty-six Perches (0A., 0R., 26P.) as per said Plan No. 1475.

R. A. P. RAJAPAKSHA,
Company Secretary.

28th December, 2021.

01-97

COMMERCIAL BANK OF CEYLON PLC MONARAGALA BRANCH

Resolution adopted by the Board of Directors of Commercial Bank of Ceylon PLC Registration No. PQ 116) under Section 04 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990

Loan Account No.: 2281256.
K D S Perera.

At a meeting held on 25th August 2021 the Board of Directors of Commercial Bank of Ceylon PLC resolved specially and unanimously as follows:-

“And Whereas, Kirikankanamge Damith Shanaka Perera, as the Obligor has made default in the payment due

on Bond No. 17137 dated 23rd July, 2010, 17959 dated 08th June 2011 and 22596 dated 13th July 2018 all attested by M.C. J. Peeries, Notary Public of Bandarawela in favour of Commercial Bank of Ceylon PLC (the land morefully described in the 1st Schedule hereto)

“And Whereas there is now due and owing to the Commercial Bank of Ceylon PLC as at 12th April 2021 a sum of Rupees Eight Million Nine Hundred and Eighty Two Thousand Two Hundred and Fifty Four and Cents Five (Rs. 8,982,254.05) on the said Bonds and the Board of Directors of Commercial Bank of Ceylon PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act No. 4 of 1990 do hereby resolve that the properties and premises morefully described in the 1st Schedule hereto and mortgaged to the Commercial Bank of Ceylon PLC formerly known as Commercial Bank of Ceylon Limited by the said Bond Nos. 17137, 17959 and 22596 be sold by Public Auction by Mr. L. B. Senanayake, Licensed Auctioneer of No. 200, 2nd Floor, Hulftsdorp Street, Colombo 12 for the recovery of the said sum of Rupees Eight Million Nine Hundred and Eighty Two Thousand Two Hundred and Fifty Four and Cents Five (Rs. 8,982,254.05) with further interest on a sum of Rs. 6,649,999/- at AWPLR+ 4% p.a (Present Rate - 9.75% per annum) from 13th April 2021 to date of sale together with cost of advertising and any other charges incurred less payments (if any) since received.

THE FIRST SCHEDULE

All that divided and defined allotments of land depicted in Plan No. 82/84 dated 02.06.1984 and made by C. Pathmanathan, Licensed Surveyor of the land called “Egodawatta” together with the buildings, trees, plantations and everything else standing thereon situated at Muppene Village in Buttala Wedirata Korale in Monaragala Division in the District of Monaragala, Uva Province and which said land is bounded on the North by Reservation for Road on the East by building bearing Assessment No. 82 on the South by balance portion of same land and on the West by building bearing Assessment No. 76 containing in extent Naught Five Decimal Eight Perches (A0- R0- P05.8) according to said Plan No. 82/84 and registered under Volume/ Folio L 22/217 at the Monaragala Land Registry.

Which said land according to a recent surveyor is described as follows:-

All that divided and defined allotments of land marked Lot 1 depicted in Plan No. 960 dated 25th March 1997 made by L. K. Gunasekara, Licensed Surveyor of the land called “Egodawatta” together with the buildings, trees, plantations and everything else standing thereon bearing Assessment No. 78 and 80 Kumaradola Road situated at Muppene

Village in Buttala Wedirata Korale of Monaragala Division in the District of Monaragala, Uva Province and which said Lot 1 is bounded on the North by Reservation along the Road on the East by Premises bearing Assessment No. 82 on the South by Remaining portion of the same land and on the West by Premises bearing Assessment No. 76 and containing in extent Naught Five Decimal Eight Perches (0A., 0R., 05.8P.) according to the said Plan No. 960.

R. A. P. RAJAPAKSHA,
Company Secretary.

03rd November, 2021

01-121

COMMERCIAL BANK OF CEYLON PLC MONARAGALA BRANCH

Resolution adopted by the Board of Directors of Commercial Bank of Ceylon PLC Registration No. PQ 116) under Section 04 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990.

Loan Account No. : 2281263.
New Monaragala Pharmacy.

AT a meeting held on 25th August, 2021 the Board of Directors of Commercial Bank of Ceylon PLC resolved specially and unanimously as follows:-

“Whereas, Kirikankanamge Damith Shanaka Perera and Hapuhennadige Asanka Lakmali Fernando carrying on business in Partnership under the name, style and firm of New Monaragala Pharmacy as Obligors and Kirikankanamge Damith Shanaka Perera as the Mortgagor have made default in the payment due on Bond Nos. 17136 dated 23rd July, 2010 and 20111 dated 7th August 2013 both attested by M. C. J. Peiris, Notary Public of Bandarawela and 796 dated 24th September 2014, 1157 dated 02nd February, 2015 and 1612 dated 03rd August 2016 all attested by L. K. A. Kumara, Notary Public of Wellawaya in favour of Commercial Bank of Ceylon PLC (the land morefully described in the 1st Schedule hereto)

And Kirikankanamge Damith Shanaka Perera and Hapuhennadige Asanka Lakmali Fernando carrying on business in Partnership under the name, style and firm of New Monaragala Pharmacy as Obligors and Kirikankanamge Damith Shanaka Perera as the Mortgagor have made

default in the payment due on Bond No. 1156 dated 02nd September 2015 attested by L. K. A. Kumara, Notary Public of Wellawaya in favour of Commercial Bank of Ceylon PLC (the land morefully described in the 2nd Schedule hereto)

And whereas there is now due and owing to the Commercial Bank of Ceylon PLC as at 12th April 2021 a sum of Rupees Eight Million Nine Hundred and Eighty Two Thousand Two Hundred and Fifty Four and Cents Five (Rs. 8,982,254.05) on the said Bonds and the Board of Directors of Commercial Bank of Ceylon PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 do hereby resolve that the properties and premises morefully described in the 1st, 2nd Schedules hereto and mortgaged to the Commercial Bank of Ceylon PLC formerly known as Commercial Bank of Ceylon Limited by the said Bond Nos. 17136, 20111, 796, 1157, 1612 and 1156 be sold by Public Auction by Mr. L. B. Senanayake, Licensed Auctioneer of No. 200, 2nd Floor, Hulftsdorp Street, Colombo 12 for the recovery of the said sum of Rupees Eight Million Nine Hundred and Eighty Two Thousand Two Hundred and Fifty Four and Cents Five (Rs. 8,982,254.05) with further interest on a sum of Rs. 6,649,999/- at AWPLR+4% p.a (Present Rate - 9.75%) per annum from 13th April 2021 to date of sale together with cost of advertising and any other charges incurred less payments (if any) since received.

THE FIRST SCHEDULE

All that divided and defined allotment of land depicted in Plan No. 82/84 dated 02.06.1984 and made by C. Pathmanathan, Licensed Surveyor of the land called “Egodawatta” together with the buildings, trees, plantations and everything else standing thereon situated at Muppene Village in Buttala Wedirata Korale in Monaragala Division in the District of Monaragala, Uva Province and which said land is bounded on the North by Reservation along the Road on the East by building bearing Assesment No. 82 on the South by balance portion of same land and on the West by building bearing Assessment No. 76 containing in extent Naught Five Decimal Eight Perches (0A., 0R., 05.8P.) according to the said Plan No. 82/84 and registered under Volume/ Folio L 22/217 at the Monaragala Land Registry.

Which said land according to a recent surveyor is described as follows:-

All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 960 dated 25th March 1997 made by L. K. Gunasekara, Licensed Surveyor of the land called “Egodawatta” together with the buildings, trees, plantations and everything else standing thereon bearing Assessment Nos. 78 and 80 Kumaradola Road situated at

Muppane Village in Buttala Wedirata Korale of Monaragala Division in the District of Monaragala, Uva Province and which said Lot 1 is bounded on the North by Reservation for Road, on the East by Premises bearing Assessment No. 82, on the South by Remaining portion of the same land and on the West by Premises bearing Assessment No. 76 and containing in extent Naught Five Decimal Eight Perches (0A., 0R., 05.8P.) according to the said Plan No. 960.

THE SECOND SCHEDULE

All that divided and defined allotment of land called and known as “Bakinikotahena” situated at Muppane Village of the Grama Niladhari Division of Muppane in Buttala Wedirata Korale within the Divisional Secretary’s Division of Monaragala in the Uva Province and which said portion of Land is depicted as Lot No. 01 in Plan No. 3171 dated 09.02.2008 made by T. B. Attanayake, Licensed Surveyor and is bounded according to the said Plan No. 3171, on the North by the land claimed by Chinnaiya and part of same land, on the East by the land claimed by Chinnaiya and part of same land on the South by part of same land and Access (12 feet wide) and on the West by Part of same land and Access (12 feet wide) and containing in extent within the boundaries Fifteen Perches (0A., 0R., 15P.) or Naught Decimal Naught Three Eight Nine Hectare (0.0389 Hec.) together with everything else standing thereon and together with the right to use in common the 12 feet wide Access situated along the South West boundary of the said Land, Registered under L 96/85 at the Monaragala Land Registry.

R. A. P. RAJAPAKSHA,
Company Secretary.

02nd November, 2021.

01-120

NATIONS TRUST BANK PLC

Notice of Resolution passed by the Directors of Nations Trust Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990

IN terms of Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 it is hereby notified that the following Resolution was unanimously passed by the Board of Directors of Nations Trust Bank PLC on 30.11.2021.

Geocyc (Private) Limited

Whereas by Mortgage Bond bearing No. 785 dated 06th June 2017 attested by R. M. Nadeeka Shamalee Kumari Rajapaksha, Notary Public of Colombo, GEOCYC (Private) Limited, as Obligor and its Director Mohamed Fafi Reyah as the mortgagor mortgaged and hypothecated the rights, properties and premises morefully described in the schedule hereto in favour of Nations Trust Bank Plc of No. 242, Union Place, Colombo 02 as a security for the due repayment of the financial facilities obtained by the said GEOCYC (Private) Limited.

And whereas the said GEOCYC (Private) Limited has made default in the payments due on the facilities secured by the said Bond;

It is hereby resolved under the powers vested by Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 that the rights properties and premises more fully described in the Schedule hereto be sold by Public Auction by Mr. M. H. T. Karunarathna - Licensed Auctioneer of No. 50/3, Vihara Mawatha, Kolonnawa for the recovery of a sum of Rupees One Hundred and Sixty Nine Million One Hundred and Thirty Four Thousand Nine Hundred and Fifty Eight and Cents Fifty Seven (Rs. 169,134,958.57) being the amount due on the Term Loan Facility as at 01.09.2021 with further interest from 02.09.2021 as agreed on a sum of Rupees One Hundred and Forty Six Million Nine Hundred and Ninety Two Thousand (Rs. 146,992,000.00) being the capital amount outstanding as at 01.09.2021 together with attendant cost, statutory levies, costs of advertising and any other charges incurred less payments (if any) since received.

THE SCHEDULE

All that divided and defined allotment of land marked as Lot L 19 depicted in Plan No. 2068A dated 12th September 2005 made by K. M. A. H. Bandara Licensed Surveyor of the land called Millagahawatta, Delgahawatta *alias* Millagahawatta, Pelangahawatta and Kosgahaliyadda together with the trees, plantations and everything else standing thereon situated at Gothatuwa within the Grama Niladhari Division of Madinnagoda in Pradeshiya Sabha Limits of Kotikawatta- Mulleriyawa and in Divisional Secretariat Division of Kolonnawa in the Ambathalen Pahala Aluthkuru Korale South in the District of Colombo in Western Province and which said Lot 19 is bounded on the North By Lot 18 hereof on the East by Lot 13 (30 feet wide road Reservation) hereof on the South by Lot 20 hereof and on the West by Lot 38 hereof and containing in extent Fourteen Decimal Six Naught Perches (0A., 0R., 14.60P.) according to the said Plan No. 2066A and Registered in F 152/116 at the Colombo Land Registry.

Together with right of way and other rights in over and along the reservation for road morefully described below:-

01. All that divided and defined allotment of land marked Lot 13 (reservation for road 30 feet wide) depicted in Plan No. 2066A dated 12th September 2005 made by K. M. A. H. Bandara Licensed Surveyor of the land called Millagahawatta, Delgahawatta *alias* Millagahawatta, Pelangahawatta and Kosgahaliyadda situated at Gothatuwa aforesaid and which said Lot 13 is bounded on the North by Lots 20, 6 & 25 hereof on the East by Lots 5, 26 (reservation for road 20 feet wide), 25, 34 (reservation for road 20 feet wide) 23, 24, 22 & 21 hereof on the South by Lots 25, 24 & Pelangahawatta of D. A. Palihakkara and others and on the West by Road & Lots 20, 19, 18, 17, 15, 14, 12, 11, 10, 9, 8 & 7 hereof and containing in extent One Rood Twenty Five Decimal Two Five Perches (0A., 1R., 25.25P.) according to the said Plan No. 2066A and Registered in B 991/222 at the Colombo Land Registry.

02. All that divided and defined allotment of land marked Lot 38 (reservation for road) depicted in Plan No. 2066A dated 12th September 2005 made by K. M. A. H. Bandara Licensed Surveyor of the land called Millagahawatta, Delgahawatta *alias* Millagahawatta, Pelangahawatta and Kosgahaliyadda situated at Gothatuwa aforesaid and which said Lot 38 is bounded on the North by Lot 12 hereof on the East by Lots 12, 14, 15, 16, 17, 18, 19 and 20 hereof on the South by Road and on the West by Road and Containing in extent Two Decimal Six Five Perches (0A., 0R., 2.65P.) according to the said Plan No. 2066A and Registered in B 1026/71 at the Colombo Land Registry.

By order of the Board,

THEJA SILVA,
Company Secretary.

No. 242,
Union Place,
Colombo 02.

01-68

BANK OF CEYLON

Notice under Section 21 of the Bank of Ceylon Ordinance (Chapter 397) as amended by Act, No. 34 of 1968 and Law, No. 10 of 1974 and Act, No. 54 of 2000

AT a meeting held on 15.07.2021 the Board of Directors of this Bank resolved specially and unanimously.

1. That a sum of Rs. 17,117,260.27 (Rupees Seventeen Million One Hundred and Seventeen Thousand Two Hundred Sixty and Cents Twenty-seven only), Rs. 6,512,474.17 (Rupees Six Million Five Hundred Twelve Thousand Four Hundred Seventy-four and cents Seventeen only), Rs. 9,821,930.52 (Rupees Nine Million Eight Hundred Twenty-one Thousand Nine Hundred Thirty and cents Fifty-two only), Rs. 6,446,594.97 (Rupees Six Million Four Hundred Forty-six Thousand Five Hundred Ninety-four and cents Ninety-seven only), Rs. 5,596,850.90 (Rupees Five Million Five Hundred Ninety-six Thousand Eight Hundred Fifty and cents Ninety only), Rs. 7,060,967.75 (Rupees Seven Million Sixty Thousand Nine Hundred Sixty-seven and cents Seventy-five only), Rs. 3,807,347.67 (Rupees Three Million Eight Hundred Seven Thousand Three Hundred Forty-seven and cents Sixty-seven only), Rs. 11,676,861.08 (Rupees Eleven Million Six Hundred Seventy-six Thousand Eight Hundred Sixty-one and cents Eight only), Rs. 19,798,395.40 (Rupees Nineteen Million Seven Hundred Ninety-eight Thousand Three Hundred Ninety-five and cents Forty only) and Rs. 5,867,356.21 (Rupees Five Million Eight Hundred Sixty-seven Thousand Three Hundred Fifty-six and cents Twenty-one only) are due from Yugantha S S Trading Lanka (Private) Limited of No. 118A, Kotarupe, Raddoluwa on account of principal and interest outstanding up to on Permanent Overdraft of Rs. 15,000,000.00 (Rupees Fifteen Million only), Series of Loan Limit of Rs. 32,000,000.00 (Rupees Thirty-two Million only), Term Loan of Rs. 15,000,000.00 (Rupees Fifteen Million only) and Reschedule Loan I of Rs. 4,579,000.00 (Rupees Four Million Five Hundred and Seventy-nine Thousand only) respectively, together with further interest to be accumulated from on the capital outstanding of the said Permanent Overdraft of Rs. 15,000,000.00 (Rupees Fifteen Million only) at the rate of 16.0% (Sixteen) per centum per annum and Series of Loan I of Rs. 3,935,000.00 (Rupees Three Million Nine Hundred and Thirty-five Thousand only) at the rate of 15.0% (Fifteen) per centum per annum and Series of Loan II of Rs. 6,032,000.00 (Rupees Six Million Thirty-two Thousand only) at the rate of 15.0% (Fifteen) per centum per annum and Series of Loan III of Rs. 3,940,000.00 (Rupees Three Million Nine Hundred Forty Thousand only) at the rate of 15.0% (Fifteen) per centum per annum and Series of Loan IV of Rs. 3,406,000.00 (Rupees Three Million Four Hundred and Six Thousand only) at the rate of 16.0% (Sixteen) per centum per annum and Series of Loan V of Rs. 4,279,000.00 (Rupees Four Million Two Hundred Seventy-nine Thousand only) at the rate of 16.00% (Sixteen) per centum per annum and Series of Loan VI of Rs. 2,375,000.00 (Rupees Two Million Three Hundred Seventy-five Thousand only) at the rate of 15.00% (Fifteen) per centum per annum and Series of Loan VII of Rs. 8,015,000.00 (Rupees Eight Million Fifteen Thousand Only) at the rate of 16.00% (Sixteen) per

centum per annum and Term Loan of Rs. 15,000,000.00 (Rupees Fifteen Million only) at the rate of 14.0% (Fourteen) per centum per annum and Reschedule Loan I of Rs. 4,579,000.00 (Rupees Four Million Five Hundred Seventy-nine Thousand only) at the rate of 17.0% (Seventeen) per centum per annum till the date of payment on Mortgage Bond No. 4694 dated 19.11.2013, Mortgage Bond No. 4866 dated 01.03.2016 both attested by S. R. De Silva, N. P. and Mortgage Bond No. 3290 dated 08.11.2016, Mortgage Bond No. 3485 dated 14.12.2016 and Mortgage Bond No. 3565 dated 30.07.2018 all attested by D. Weerasuriya, N. P.

2. That in terms of Section 19 of the Bank of Ceylon Ordinance (Cap. 397) and its amendments, Mr. M. H. T. Karunaratne, of T & H Auctions, No. 50/3, Vihara Mawatha, Kolonnawa be authorized and empowered to sell by public auction the property mortgaged to the Bank of Ceylon Fully described in the Schedules hereunder for the recovery of the said sum of Rs. 93,706,038.84 (Rupees Ninety-three Million Seven Hundred Six Thousand Thirty-eight and cents Ninety-four only) due on the said Mortgage Bond Nos. 4694, 4866, 3290, 3485 and 3565 together with further interest as aforesaid from 19.05.2021 to date of sale and costs and monies recoverable under Section 26 of the said Bank of Ceylon Ordinance and that the Manager, Recovery and Credit Supervision, Metropolitan Branch of the Bank of Ceylon to publish notice of this resolution in terms of Section 21 of the said Bank of Ceylon Ordinance.

THE FIRST SCHEDULE

All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 488 dated 4th April, 2011 made by Y. K. Samarasinghe, Licensed Surveyor of the land called Meegahawatta (but according to Deed No. 771, Millagahawatta) situated at Kotarupe Village in Grama Niladhari's Division of 203 - Ganepola and Divisional Secretary's Division of Katana within the Pradeshiya Sabha Limits of Katana in Ragam Pattu of Aluthkuru Korale in the Registration Division of Negombo in the District of Gampaha Western Province and which said Lot 1 is

bounded on the North by Road (Pradeshiya Sabha) on the East by Land of D. H. B. S. Dissanayake (Lot B in Plan No. 995 dated 07th November, 1961, made by W. D. James, Licensed Surveyor) on the South by Land of L. P. Juwanis Appuhamy and on the West by Land of C. Suraweera and containing in extent One Acre and Twenty-six decimal Five Naught Perches (1A., 0R., 26.50P.) according to the said Plan No. 488 together with everything thereon.

Which said allotment of land marked Lot 1 is identical to the land described below:

All that divided and defined allotment of land depicted in Plan No. 5545/1 dated 3rd March, 2006 made by W. S. S. Perera, Licensed Surveyor of the land called Meellagahawatta (but Registered as Meegahawatta) situated at Kotarupe Village aforesaid and which said land is bounded on the North by Road (Pradeshiya Sabha), on the East by Lot B in the said Plan No. 995, on the South by Land of L. P. Juwanis Appuhamy and on the West by Land of Chandrakumara Suraweera and containing in extent One Acre and Twenty-nine Perches (1A., 0R., 29P.) according to the said Plan No. 5545/1 together with everything thereon.

Which said allotment of land depicted in Plan No. 5545/1 is re survey of the land described below:-

All that divided and defined allotment of land marked Lot A depicted in Plan No. 995 dated 07th November, 1961, made by W. D. James, Licensed Surveyor of the land called Meellagahawatta (but Registered as Meegahawatta) situated at Kotarupe Village aforesaid and which said Lot A is bounded on the North by P. W. D. Road, on the East by Lot B in the said Plan No. 995, on the South by Lot D in the said Plan No. 995 and Land of A. W. Jayathilaka and on the West by Land of the heirs of W. P. W. Jayathilaka and others and containing in extent One Acre and Twenty-nine Perches (1A., 0R., 29P.) according to the said Plan No. 995 together with everything thereon and Registered in H 107/75 at the Land Registry, Negombo.

THE SECOND SCHEDULE

List of Machinery

All and singular the immovable machinery and effects of the Obligor consisting of:

No.	Description	Model No.	Serial No.	Country of Origin
1	Water - Cool floor standing anty room cooling Plant, Cooling Tower, Water pump	HWL 340, HWL 170, HWL 110	-	China
2	Cold Room of 13.8m, 9.8, 6m	-	-	China

No.	Description	Model No.	Serial No.	Country of Origin
3	Flack ice Machine	-	-	China
4	Air cooled chiller with shell and tube evaporator 2 with 01 ton water tank	XC- CF10A	-	China
5	Blast Freezer with plastic stack boxes and alumnae sheets (Size 3mx3mx2.4m.)	-	-	China
6	Stainless steel band saw machine with 2 blades, Voltage 38V, 50Hz, 3 Phase	HB400A	-	China
7	Cool Room 11.2mx5.4mx3.5m, temperature 18-25c, Bitzer condensing unit, evaporator	-	-	China

By Order of the Board of Directors of the Bank of Ceylon,

W. M. H. A. S. S. B. EKANAYAKE,
Manager,
Recovery and Credit Supervision.

Bank of Ceylon,
Metropolitan Branch,
31st December, 2021.

01-71

HATTON NATIONAL BANK PLC WATTALA BRANCH

Resolution adopted by the Board of Directors of Hatton National Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990

Thittalapitige Dinuka Jayamal Earnest Fonseka.
Paranavithanage Dulani Nisansala Dineshika Fonseka.

AT a meeting of the Board of Directors of Hatton National Bank Plc held on 16th December, 2021 it was resolved specially and unanimously.

Whereas Thittalapitige Dinuka Jayamal Earnest Fonseka and Paranavithanage Dulani Nisansala Dineshika Fonseka as the Obligor have made default in payment due on Bond No. 4690 dated 09.06.2011 attested by M. P. M. Mohotti, Notary Public of Colombo in favour of Hatton National Bank PLC and there is now due and owing to the Hatton National Bank PLC as at 29th October, 2021 a sum of Rs. 31,022,249.30 (Rupees Thirty One Million Twenty Two Thousand Two Hundred and Forty Nine and

Cents Thirty Only) due on the Rescheduled Term Loan facility extended to you among other facilities on the said Bond and the Board of Directors of Hatton National Bank PLC under the power vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 do hereby resolve that the property and premises morefully described in the Schedule hereto and mortgaged to Hatton National Bank PLC by the said Bond No. 4690 be sold by Public Auction by L. B. Senanayake Licensed Auctioneer of all island for recovery of the said sum of Rs. 31,022,249.30 together with further interest at the rate of 10% p.a. from 30th October 2021 on the capital outstanding of Rs. 29,972,520.56 to date of sale together with costs of advertising and other charges incurred less payments (if any) since received.

THE SCHEDULE

All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 2728 dated 21.02.1977 made by S. R. Yapa, Licensed Surveyor together with the buildings and everything standing thereon bearing Assessment No. 40, Bambalapitiya Road situated at Bambalapitiya within the Municipal Council limits of Colombo in the District of Colombo Western Province and which said

Lot 1 is bounded on the North by premises bearing Assessment No. 36 on the East by Galle Road on the South by Lot 2 and on the West by premises bearing Assessment No. 48, Galle Road and containing in extent Eleven perches (0A., 0R., 11P.) according to the said Plan No. 2728.

The aforesaid allotment of land has been re surveyed and shown in Plan No. 5216/X dated 08.10.2002 made by S. Lokanthan, Licensed Surveyor and is described as follows:

All that divided and defined allotment of land marked Lot 1 depicted in the said Plan No. 5216/X together with the buildings and everything standing thereon bearing Assessment No. 40, Bambalapitiya Road situated at Bambalapitiya within the Municipal Council limits of Colombo in the

District of Colombo Western Province and which said Lot 1 is bounded on the North by premises bearing Assessment No. 36, (Bambalapitiya Road) on the East by Galle Road on the South by premises bearing Assessment No. 42 (Bambalapitiya Road) and on the West by premises bearing Assessment No. 48 (Bambalapitiya Road) containing in extent Eleven perches (A0:R0: P11) according to the said Plan No. 5216/X

By order of the board of Directors.

K. A. L. T. RANAWEEERA,
DGM (Legal) Board Secretary.

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