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The Gazette of the Democratic Socialist Republic of Sri Lanka EXTRAORDINARY

අංක 2196/22 - 2020 ඔක්තෝබර් මස 06 වැනි අඟහරුවාදා - 2020.10.06
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PART I : SECTION (I) — GENERAL

Government Notifications

FOREIGN EXCHANGE ACT, No. 12 of 2017

Regulations made under Section 29 read with Section 7 of the Foreign Exchange Act, No. 12 of 2017

IN addition to the Regulations issued in the *Gazette (Extraordinary)* Notifications No. 2170/4, dated 8th April, 2020 and *Gazette (Extraordinary)* Notifications No. 2182/32, dated 1st July, 2020 (Regulations), permission is granted to renew and continue the Special Deposit Accounts (SDAs) opened under the Regulations in the Domestic Banking Unit, as SDAs, beyond the designated date of maturity.

SDAs so maintained beyond the date of maturity, will only be eligible for interest rates offered by the Authorised Dealers for normal term deposits, and the funds held in such SDAs can be freely convertible and repatriable outside Sri Lanka on the maturity of the term deposits.

MAHINDA RAJAPAKSA,
Minister of Finance.

Ministry of Finance,
Colombo 01,
October 06, 2020.

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