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# The Gazette of the Democratic Socialist Republic of Sri Lanka EXTRAORDINARY

අංක 1957/23 - 2016 මාර්තු මස 11 වැනි සිකුරාදා - 2016.03.11

No. 1957/23 - FRIDAY MARCH 11, 2016

(Published by Authority)

## PART I : SECTION (I) — GENERAL

### Central Bank of Sri Lanka Notices

#### NOTICE UNDER THE EXCHANGE CONTROL ACT (CHAPTER 423 OF THE CLE)

##### Permission in terms of Sections 7, 11, 22(1) and 30(5) of the Exchange Control Act

IN exercise of powers conferred by Sections 7, 11, Sub-section (1) of Section 22 and Sub-section (5) of Section 30 of the Exchange Control Act (Chapter 423 of the CLE), permission is hereby granted to the following categories of persons for purchasing, transferring and making payments in respect of Sri Lanka Development Bonds (SLDBs) issued by the Government of Sri Lanka and for the export of Bonds by or to such categories of persons.

- (i) Primary Dealers appointed by the Central Bank of Sri Lanka under the Registered Stocks and Securities Ordinance No. 7 of 1937 and the Local Treasury Bills Ordinance No. 8 of 1923;
- (ii) Citizens of foreign states whether resident in Sri Lanka or outside Sri Lanka;
- (iii) Citizens of Sri Lanka who have made their permanent abode outside Sri Lanka;
- (iv) Citizens of Sri Lanka who have proceeded outside Sri Lanka to take up employment or to set up in business or in a profession;
- (v) Bodies corporate or unincorporate established under the laws of a country other than Sri Lanka;
- (vi) Companies registered to carry on insurance business in Sri Lanka under the provisions of the Regulation of Insurance Industry Act, No. 43 of 2000 provided that all purchases of SLDBs are made against debits to Special Foreign Currency Accounts maintained with commercial banks by such insurance companies in terms of the approval granted by the Controller of Exchange;
- (vii) Holders of Non Resident Foreign Currency (NRFC) Accounts, Resident Foreign Currency (RFC) Accounts, Resident Non-Nationals' Foreign Currency (RNNFC) Accounts and Foreign Exchange Earners' Accounts (FEEA);



- (viii) Authorized Dealers appointed by the Minister of Finance under Section 4 of the Exchange Control Act;
- (ix) Licensed Specialized Banks and Licensed Finance Companies who have been permitted to accept deposits in foreign currency;
- (x) Citizens of Sri Lanka who have dual citizenship provided that those citizens substantiate that their permanent place of abode is outside Sri Lanka.

The Notices published in the Government Gazette (Extraordinary) Nos. 1208/14 dated November 11, 2001 and 1559/16 dated July 23, 2008 are hereby rescinded.

T. M. J. Y. P. FERNANDO,  
Controller of Exchange.

Central Bank of Sri Lanka,  
Colombo,  
11th March 2016.

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