



**PARLIAMENT OF THE DEMOCRATIC  
SOCIALIST REPUBLIC OF  
SRI LANKA**

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**CREDIT INFORMATION BUREAU OF  
SRI LANKA (AMENDMENT)  
ACT, No. 42 OF 2008**

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**[Certified on 03rd December, 2008]**

*Printed on the Order of Government*

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Republic of Sri L

1. This Act  
of Sri Lanka (An

2. The Long  
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3. Section 4  
amended by the  
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Province”.

4. Section 5 c  
in subsection (1)  
(vii) and (viii) and  
paragraphs:—

“(vii) a person  
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(vi)

(i)

**Replacement of  
section 6 of the  
principal  
enactment.**

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**6.** Section 7 of  
amended as follows :—

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(b) to colle  
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paragraphs :—

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Insertion of new  
sections 7A and  
7B of the  
principal  
enactment.

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*Credit Information*  
*(Amendment)*

(c) I

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Persons to  
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Bureau may  
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*Credit Information*  
*(Amendment)*

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(2) The  
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Board, in  
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8. Section 10 of  
amended by the repea  
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(b) allocate sha  
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(c) of section

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**Replacement of  
section 12 of the  
principal  
enactment.**

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10. The following new section is hereby inserted immediately after section 19 of the principal enactment and shall have effect as section 19A of that enactment :—

Insertion of new section 19A in the principal enactment.

"Annual General Meeting of the Board.

19A. (1) The Board shall hold an Annual General Meeting of the shareholders of the Bureau within nine months after the closure of each financial year of the Bureau.

(2) The annual report and accounts presented by the Bureau shall be considered at that meeting.

(3) The manner of summoning of the Annual General Meeting and the procedure to be followed in the transaction of business at that meeting shall be determined by the Board and published as it may consider appropriate."

11. Sections 21 and 22 of the principal enactment are hereby repealed and the following sections substituted therefore:—

Amendment of sections 21 and 22 of the principal enactment.

"Bureau to call for information.

21. (1) The Bureau or any other person authorized by the Bureau in that behalf may, by notice in writing require any institution specified in section 7 A to furnish information under this Act either to the Bureau or any other person authorized, within such period as shall be specified in the notice, all such information required by that notice.

(2) Notwithstanding anything to the contrary in the respective laws establishing any institution specified in section 7A or any other law or in any agreement entered into between the consumers or borrowers and such institution, it shall be the duty of any such institution to furnish information under this Act,

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Amendment of  
section 23 of the  
principal  
enactment.

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Insertion of new  
sections 26A, 26B  
and 26C in the  
principal  
enactment.

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*Credit Info*  
*(Amend*

**"Bureau to  
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Amendment of  
section 27 of the  
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*Credit Information*  
(Amendment)

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15. Section 29 c  
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***Credit Information***  
***(Amended)***

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***Credit Information***  
***(Amendment)***

“financial information” means the balance sheet, profit and loss statement, and other financial statements maintained by the institution, as registered with the Registrar of Companies, Ordinance No. 2 of 1995, and audited by a chartered accountant registered with the Institute of Chartered Accountants of Sri Lanka;

“Financial Officer” means an officer in the office of the institution, who is responsible for the financial management of the institution, as defined in the Companies Act, No. 2 of 1995;

“Insurance Company” means a company registered under the Insurance Companies Act, No. 17 of 1992;

“lending institution” means an institution that is engaged in the business of lending money to its members or to the public;

(a) “member” means a person who is a member of the institution;

(b) “person” means a natural person or a legal entity;

(c) “public” means a person who is not a member of the institution;

(d) “Sri Lanka” means the Republic of Sri Lanka;

(e) “Sri Lanka” means the Republic of Sri Lanka;

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*Credit Information*  
*(Amendment)*

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