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The Gazette of the Democratic Socialist Republic of Sri Lanka

EXTRAORDINARY

අංක 2371/49 - 2024 පෙබරවාරි මස 16 වැනි සිකුරාදා - 2024.02.16
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PART I : SECTION (I) — GENERAL

Government Notifications

FOREIGN EXCHANGE ACT, No. 12 OF 2017

REGULATIONS made by the Minister of Finance under Section 29 read with Section 7 of the Foreign Exchange Act, No. 12 of 2017.

RANIL WICKREMESINGHE,
Minister of Finance, Economic Stabilization and
National Policies.

Colombo,
14th February, 2024.

Regulations

The Foreign Exchange (Classes of Capital Transactions Undertaken in Sri Lanka by a Person Resident Outside Sri Lanka) Regulations No. 2 of 2021 published in the *Gazette Extraordinary* Notification No. 2213/35 dated 03 February 2021, as amended, issued under the Foreign Exchange Act, No. 12 of 2017 (the Regulations), are hereby further amended as follows:-

Item (g) of sub paragraph (10) of the paragraph 4 under heading A of the Part I of the Schedule of the Regulations, is hereby amended by the insertion of the following proviso, immediately after the said paragraph:

(g) Any income or maturity proceeds on the listed debt securities...

“Provided that in the event where the investee has no sufficient foreign exchange balances/ cash flows, payment of income or maturity proceeds of the aforesaid listed debt securities or listed shares is permitted by way of conversion of Sri Lanka Rupees”.

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