



**PARLIAMENT OF THE DEMOCRATIC  
SOCIALIST REPUBLIC OF  
SRI LANKA**

**TRUST RECEIPTS (AMENDMENT)  
ACT, No. 19 OF 2024**

**[Certified on 01st of April, 2024]**

*Printed on the Order of Government*

Published as a Supplement to Part II of the **Gazette of the Democratic  
Socialist Republic of Sri Lanka** of April 05, 2024

PRINTED AT THE DEPARTMENT OF GOVERNMENT PRINTING, SRI LANKA  
TO BE PURCHASED AT THE GOVERNMENT PUBLICATIONS BUREAU, COLOMBO 5

**Price : Rs. 12.00**

**Postage : Rs. 150.00**

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*Trust Receipts (Amendment)*  
*Act, No. 19 of 2024*

[Certified on 01st of April, 2024]

L.D.-O. 64/2017

AN ACT TO AMEND THE TRUST RECEIPTS ORDINANCE (CHAPTER 86)

BE it enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows: -

**1.** (1) This Act may be cited as the Trust Receipts (Amendment) Act, No. 19 of 2024.

Short title and  
date of  
operation

(2) The provisions of this Act, other than the provisions of this section, shall come into operation on such date as the Minister may appoint by Order published in the *Gazette* (in this Act referred to as the “appointed date”).

(3) The provisions of this section shall come into operation on the date on which the Bill becomes an Act of Parliament.

**2.** Section 4 of the Trust Receipts Ordinance (Chapter 86) is hereby amended in subsection (1) of that section, by the substitution for the words “registered under the Registration of Documents Ordinance as a bill of sale”, of the words and figures “registered under the Secured Transactions Act, No. 17 of 2024 as a bill of sale”.

Amendment of  
section 4 of  
Chapter 86

**3.** (1) Where on the appointed date a trust receipt which has been registered under the Registration of Documents Ordinance (Chapter 117) as a bill of sale is in force, such trust receipt shall, for a period of two years from the appointed date, continue to be enforceable, but shall be required to be registered under the relevant provisions of the Secured Transactions Act, No. 17 of 2024 as a bill of sale, prior to the expiration of such period of two years.

Provisions  
relating to trust  
receipts  
registered under  
the  
Registration of  
Documents  
Ordinance

(2) A bill of sale referred to in subsection (1) shall, on being registered under the Secured Transactions Act, No. 17 of 2024, be deemed to have been perfected from the date on which such bill of sale initially became legally enforceable, and any priority which such bill of sale became entitled to at the time it initially became legally enforceable, shall continue to prevail.

(3) A bill of sale referred to in subsection (1) which is not registered under the Secured Transactions Act, No. 17 of 2024 prior to the expiration of two years from the appointed date, shall become legally unenforceable after the expiration of such period.

Sinhala text to  
prevail in case of  
inconsistency

**4.** In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail.

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