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# The Gazette of the Democratic Socialist Republic of Sri Lanka EXTRAORDINARY

අංක 2320/06 - 2023 පෙබරවාරි මස 20 වැනි සඳුදා - 2023.02.20  
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## PART I : SECTION (I) — GENERAL

### Central Bank of Sri Lanka Notices

#### FORM 15 (RULE 20)

#### Order for Winding Up, subject to Supervision of the Court

IN THE COMMERCIAL HIGH COURT OF THE WESTERN PROVINCE (EXERCISING CIVIL JURISDICTION) HOLDEN IN COLOMBO

IN the matter of the winding up of The Standard Credit Finance Limited having its registered office at No. 277, Union Place, Colombo 02, under the supervision of Court, under and in terms of Section 32 read with Section 37(6) of the Finance Business Act, No. 42 of 2011 and Part XII of the Companies Act, No. 07 of 2007.

Case No. : CHC 34/2020/CO  
Nature : Winding Up  
Procedure : Summary  
Value : -

Jayakody Arachchige Don Saman Jayanath Nanayakkara,  
Director,  
Department of Supervision of Non-Bank Financial Institutions,  
Central Bank of Sri Lanka,  
Colombo 01.

*Petitioner*



Upon the Petition, & C., the Commercial High Court of Colombo on the 08<sup>th</sup> day of February 2023 doth ordered that the winding up of the said The Standard Credit Finance Limited be carried out subject to the Supervision of the Court ; and the Court ordered that Mr. Gerard Jeevananthan David, C/o, S J M S Associates, 3rd Floor, No. 11, Castle Lane, Colombo - 04, be appointed as Liquidator of the said Company. And the Court ordered that the said Mr. Gerard Jeevananthan David do on the 21<sup>st</sup> day of March 2023 next, and thenceforth every three months file with the Secretary of the Court a report in writing as to the position of, and the progress made with, the Winding Up of the said Company, and with the realization of the assets thereof, and as to any other matters connected with the Winding Up as the Court may from time to time direct, and the Court ordered that no bills of costs, charges, or expenses or special remuneration of any proctor employed by the Liquidator of the said Company or any remuneration, charges, or expenses of such Liquidator, or of any manager, accountant, auctioneer, broker, or other person, be paid out of the assets of the said Company unless such costs, charges, or expenses, remuneration shall have been assessed or allowed by the Secretary of the Court. And the Court ordered that all such costs, charges, expenses and remuneration, be assessed and ascertained accordingly. And the Court ordered that the Petitioner for his cost, and the creditors, contributories, and Liquidator of the said Company, and all other persons interested, are to be at liberty to apply generally as there may be occasion.

Director,  
Department of Supervision of Non-Bank Financial Institutions,  
Central Bank of Sri Lanka.

No. 30,  
Janadhipathi Mawatha,  
Colombo 01.

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