

# PARLIAMENT SOCIETY

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*Habarakada Siri D  
Foundation (Incorp*

[Certified

L. D.—O. 47/97

**AN ACT TO INCOR  
DHARMAWIJEYA S**

**WHEREAS** a Founda  
“Habarakada Siri Dharm  
has heretofore been estab  
Habarakada, Homagama  
carrying out and transacti  
with the said Foundation  
its members :

**AND WHEREAS** the  
successfully carried out  
matters for which it was  
incorporated and it is for  
application :

**BE** it therefore enacted by  
Socialist Republic of Sri

**1.** This Act may b  
Dharmawijeya Sahana Se  
No.18 of 2000.

**2.** From and after the  
such and so many pers  
Habarakada Siri Dharm  
(hereinafter referred to as  
be admitted members of  
shall be a body corpora  
“Corporation”) with perpe  
style of the “Habarakada  
Foundation” and by that  
courts with full power and  
seal and to alter the same

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**General objects of  
the Corporation.**

**General Powers of  
the Corporation.**

*Habarakada Siri  
Foundation (Incorporated)*

**5. (1)** The affairs of the Corporation shall be conducted in accordance with the provisions of this Act and the Corporation be administered by a Board of Directors elected in accordance with the provisions of this Act.

**(2)** The first Board of Directors shall consist of the members of the Foundation holding office immediately preceding the date of incorporation.

**6. (1)** It shall be lawful for the Corporation, at any general meeting of the members present and voting, with the provisions of this Act, to alter or amend all or any of the following:

- (a)** the classification of shares, the rights attached to shares, the withdrawal or cancellation of shares;
- (b)** the election of Directors, the removal or vacation of office of Directors, the powers, duties, responsibilities and the remuneration of Directors;
- (c)** the election of the Management, the powers, duties, responsibilities and the remuneration of the Management ;
- (d)** the powers, duties, responsibilities and the remuneration of the various officers of the Corporation ;
- (e)** the procedure for the holding of meetings, the time, place, the quorum and the business to be transacted thereat ;

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*Habarakada Siri  
Foundation (Incorporated)*

8. (a) The financial statements for each calendar year.

(b) The Corporation's books kept of its income and expenditure and all other transactions of the Corporation.

(c) The accounts of the Corporation as audited by a qualified auditor.

In this section, "qualified auditor" means

- (i) an individual who is a member of Chartered Accountants or other Institute of Accountants and holds a certificate to practise as an auditor issued by the Council of such Institute;
- (ii) a firm of Accountants of which, being a member of Chartered Accountants or other Institute established for the purpose to practise as auditors, is a member of such Institute.

9. (1) The Corporation shall be a charitable organisation and no part of its income shall be applied for any, of the purposes of the Corporation other than the members of the Corporation.

(2) In the case of the Corporation, the assets remaining after the payment of its liabilities thereof, shall be transferred exclusively for charitable purposes and is by the rules thereof, to be distributed among its members.

Debts due by and payable to the Foundation.

Corporation may hold property, movable or immovable.

Seal of the Corporation.

Saving of the rights of the Republic and others.

Sinhala text to prevail in case of inconsistency.

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