

PARLIAMENT OF THE DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA

PANDU BANDARANAIKE HELA JANA FOUNDATION (INCORPORATION)

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BILL

to incorporate the Pandu Bandaranaike Hela Jana Foundation

Presented by the Hon. Shehan Semasinghe, M.P. for Anuradhapura District on February 23, 2012

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[Bill No. 152]

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AN ACT TO INCORPORATE THE PANDU BANDARANAIKE HELA JANA FOUNDATION

WHEREAS an Foundation called and known as the "Pandu Preamble. Bandaranaike Hela Jana Foundation" has heretofore been formed in for the purpose of effectually for the purpose of effectually carrying out and transacting all objects and matters connected with the said Association according to the rules agreed to by its members:

AND WHEREAS the said foundation has heretofore successfully carried out and transacted the several objects and matters for which it was formed and has applied to be 10 incorporated and it will be for the public advantage to grant such application:

BE it therefore enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows:—

- 1. This Act may be cited as the "Pandu Bandaranaike Short title. 15 Hela Jana Foundation (Incorporation)" Act, No. of 2012.
 - 2. From and after the date of commencement of this Act, Incorporation such and so many persons as now are members of the "Pandu" of the Pandu Bandaranaike Hela Jana Foundation" (hereinafter referred to as Hela Jana the "Foundation") or shall hereafter be admitted members of the Foundation.

- 20 Corporation hereby constituted, shall be and become a body corporate, (hereinafter referred to as the "Corporation") with perpetual succession under the name and style of the "Pandu Bandaranaike Hela Jana Foundation" and by that name may sue and be sued in all courts, with full power and authority to 25 have and use a common seal and alter the same at its pleasure.
 - 3. The general objects for which the Corporation is The general constituted are hereby declared to be -

objects of the Corporation.

(a) to promote mutual understanding and goodwill among all ethnic groups;

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- (b) to encourage and assist students faced with economic or Financial difficulties to pursue higher education;
- (c) to provide pre school, primary, secondary and tertiary school facilities to needy children who lack educational facilities;
- (d) to protect, appreciate, provide facilities, encourage and promote wellbeing of the artistes in order to protect traditional cultural arts;
- (e) to provide vocational training to youth to make 10 maximum use of their talents by encouraging their leadership and ability;
 - (f) to provide facilities to make efficient and fruitful use of young labour and ability for the development of the nation:
- (g) to provide financial and technical assistance to 15 athletes from backward areas by identifying their natural talents and abilities to bring them upto national and international levels;
- (h) to initiate environmental menagement systems with 20 the participation of the people;
 - (i) to promote and encourage small and medium scale industries and also to promote enterpreneurships; and
- (j) to introduce programmes led by women to strengthen the economy of low income families; 25
 - 4. (1) The affairs of the Corporation shall, subject to the Management other provisions of this Act and the rules in force for the time of the affairs being of the Corporation be administered by a Board of Corporation. Directors consisting of Chairman and a Secretary, Treasurer

30 and another six members elected in accordance with such rules.

- (2) The founder member of the Foundation. Honourable C. P. D. Bandaranike shall be the Chairman of the Board of Directors for life and thereafter, the Family member of the person who was holding office as the Chairman shall become the next Chairman of the Board of Directors.
- (3) The first Board of Directors of the Corporation shall consist of the members of the Board of Administration of the Foundation holding office on the day immediately preceding the date of commencement of this Act.
- 10 (4) A member of the Board of Directors other than the Chairman shall unless he vacates his office earlier by death or resignation, hold office for a period of four years. Where due to death or resignation a vacancy occurs in the Board of Directors a new members shall be appointed to fill such 15 vacancy and such a new member shall hold office for a period of four years.
- 5. Subject to the provisions of this Act and any other General written law, the Corporation shall have the power to do, perform and execute, all such acts and matters and things as 20 are necessary or desirable for the promotion or furtherance of the objects of the Corporation or any one of them, including the power to open, operate and close bank accounts, to borrow or raise money with or without security, to receive or collect grants and donations, to invest its funds 25 and to engage, employ servants required for the carrying out of the objects of the Corporation.

Powers of the Corporation.

6. (1) It shall be lawful for the Corporation, from time to Rules of the time at any general meeting of the members and by votes of Corporation. at least two-thirds of the members present and voting, to 30 make rules, not inconsistent with the provisions of this Act, or any other written law, for all or any of the following matters:-

(a) classification of membership, admission, withdrawal, expulsion or resignation of members and membership fees payable;

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- (b) procedure to be observed for the summoning and holding of meetings of the Corporation and of the Board of Directors, the quorum for such meetings and the exercise and performance of their powers and duties;
- (c) the appoinment, powers, duties and functions of the various officers, agents and servants of the Corporation;
- (d) qualifications required to become a member of the Corporation and of the Board of Directors; and 10
 - (e) the administration and management of the property of the Corporation.
- (2) Any rules made by the Corporation may be altered, added to amended or rescinded in like manner as a rule 15 made under subsection (1).
 - (3) The members of the Corporation shall be subject to the rules of the Corporation.
- 7. All debts and liabilities of the foundation existing Debts due by on the day preceding the date of commencement of this Act and payable 20 shall be paid by the Corporation, hereby constituted and all foundation. debts due to, subscriptions and contributions payable to the foundation on that day shall be paid to the Corporation for the purpose of this Act.

8. (1) The Corporation shall have its own fund and all Funds of the 25 moneys heretofore or hereafter to be received by way of gifts, bequest, donation, subscription, contribution, fees or grants for and on account of the Corporation shall be deposited to the credit of the Corporation in one or more banks as the Board of Directors shall determine.

- (2) The shall be paid out of the fund, all sums of money required to defray any expenditure incurred by the Corporation in the exercise, performance and discharge of its powers, duties and functions under this Act.
- **9.** The Corporation shall be able and capable in law to Corporation acquire and hold any property, movable or immovable, which may hold may become vested in it by virtue of any purchase, grant, movable and gift, testamentary disposition or otherwise, and all such immovable. property shall be held by the Corporation for the purposes 10 of this Act and subject to the rules in force for the time being of the Corporation, with full power to sell mortgage, lease exchange or otherwise dispose of the same.

10. No member of the Corporation shall for the purpose Limitation of of discharging the debts and liabilities of the Corporation of liabilities of 15 for any other purpose, be liable to make any contribution exceeding the amount of such membership fees as may be due from him to the Corporation.

11. If upon the dissolution of the Corporation there Property remains after the satisfaction of all its debts and liabilities, remaining on 20 any property whatsoever, such property shall not distributed among the members of the Corporation but shall be given or transferred to some other institution or institutions having objects similar to those of the Corporation, and which is, or are, by its rules prohibited from distributing and income or 25 property among its members.

12. (1) The Board of Directors of the Corporation shall Audit and cause proper accounts to be kept of all moneys received and accounts of the expent by the Corporation.

Corporation.

- (2) The financial year of the Corporation shall be the 30 calendar year.
 - (3) The Accounts of the Corporation shall be examined and audited at least once in every year by auditor or auditors appointed by the Board of Directors.

- 13. The seal of the Corporation shall not be affixed to Seal of the any instrument whatsoever, except in the presence of the Corporation. Chairman and a member of the Board of Director as may be provided for in the rules in force for the time being of the Corporation, who shall sign their names to the instrument in token of their presence and such signing shall be independent of the signing of any person as a witness.
- 14. Nothing in this Act contained shall prejudice or Saving of the affect the rights of the Republic or of any body politic or rights of the 10 corporate or of any other person, except such as are mentioned in this Act and those elements by force and others. mentioned in this Act and those claiming by, from or under them.

15. In the event of any inconsistency between the Sinhala text Sinhala and Tamil texts of this Act, the Sinhala text shall to prevail in 15 prevail.

case of inconsistence.

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