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The Gazette of the Democratic Socialist Republic of Sri Lanka
EXTRAORDINARY

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PART I : SECTION (I) — GENERAL
Government Notifications

FOREIGN EXCHANGE ACT, No. 12 OF 2017

REGULATIONS made by the Minister of Finance under Section 29 read with Sections 5, 7 and 8 of the Foreign Exchange Act, No. 12 of 2017.

RANIL WICKREMESINGHE,
Minister of Finance, Economic Stabilization
and National Policies.

Colombo,
31st May, 2022.

Regulations

The Foreign Exchange (Opening and Maintenance of Accounts for the purpose of engaging in Foreign Exchange Transactions) Regulations No. 5 of 2021 published in the *Gazette Extraordinary* Notification No. 2213/38 dated 03 February 2021 issued under the Foreign Exchange Act, No. 12 of 2017 (the regulations), are hereby amended as follows:-

Following is inserted as sub-paragraph (3) of Paragraph 2 of the Schedule of the regulations.

- (3) “The following persons resident in Sri Lanka who earn foreign exchange from an authorized person who is permitted to engage in business in and from the Area of Authority of the Colombo Port City in accordance with the provisions of the Colombo Port City Economic Commission Act, No. 11 of 2021.
- (a) An employee of an authorised person;
 - (b) Any person who is engaged in business with an authorized person for the purpose of provisioning of goods or services”.

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