

ශ්‍රී ලංකා ප්‍රජාතාන්ත්‍රික සමාජවාදී ජනරජයේ ගැසට් පත්‍රය
අති විශේෂ
The Gazette of the Democratic Socialist Republic of Sri Lanka
EXTRAORDINARY

අංක 1956/17 - 2016 මාර්තු මස 01 වැනි අඟහරුවාදා - 2016.03.01
No. 1956/17 - TUESDAY MARCH 01, 2016

(Published by Authority)

PART I : SECTION (I) — GENERAL

Government Notifications

CUSTOMS NOTIFICATION

The Customs Ordinance (Chapter 235)

ORDER UNDER ARTICLE 10 OF SCHEDULE “E” OF THE CUSTOMS (AMENDMENT) ACT, No. 2 OF 2003

IN pursuance of the powers vested in me by Article 10 of Schedule “E” of the Customs (Amendment) Act, No. 2 of 2003, I, Ravi Karunanayake, Minister of Finance, do hereby order that the Customs value of motor vehicles imported and classifiable, within the Headings 87.02, 87.03, 87.04, 87.05 and 87.11 of the Harmonized Commodity Description and Coding System shall be as set out below and all Customs duties and other levies payable at the time of importation shall be calculated on the basis of such value. This Order shall be in force from 01st March 2016 and continue until further notice.

CUSTOMS VALUATION OF MOTOR VEHICLES

The Customs value of motor vehicles of HS Heading 87.02, 87.03, 87.04, 87.05 and 87.11 shall be the aggregate of the following items (i), (ii), (iii) and (iv).

- (i) Higher of the two alternative values of (a) and (b) below ;
 - (a) Value of the vehicle, determined by the Director General of Customs based on the price furnished by the manufacturer of such vehicle.
 - (b) Invoiced Free on Board Value of the vehicle.
- (ii) Cost of transport to the port of Sri Lanka
- (iii) Loading, unloading and handing charges associated with the transport to the port of Sri Lanka.
- (iv) Cost of insurance to the port of Sri Lanka

The *Gazette Notification* No. 1933/16 of 22nd September 2015 and the *Gazette Notification* No. 1937/3 of 19th October 2015, published under Article 10 of Schedule “E” of the Customs (Amendment) Act, No. 2 of 2003 are hereby repealed with effect from 01st March 2016. However for the purpose of determination of Customs value of motor vehicles, imported based on the Letter(s) of Credit established on or before 18th October 2015 and not amended subsequently, the *Gazette Notification* No. 1901/3 dated 10th February 2015 shall be deemed to be in effect and applicable.

RAVI KARUNANAYAKE,
Minister of Finance.

Ministry of Finance,
Colombo 01,
01st March 2016.

03-553

