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## PART I: SECTION (I) – GENERAL

(Separate paging is given to each language of every Part in order that it may be filed separately)

|   | PAGE |   | PAGE |
|---|------|---|------|
| Proclamations, &c., by the President ...                  | —    | Government Notifications ...                | 2    |
| Appointments, &c., by the President ...                   | —    | Price Control Orders ...                    | —    |
| Appointments, &c., by the Cabinet of Ministers ...        | —    | Central Bank of Sri Lanka Notices...        | —    |
| Appointments, &c., by the Public Service Commission ...   | —    | Accounts of the Government of Sri Lanka ... | —    |
| Appointments, &c., by the Judicial Service Commission ... | —    | Revenue and Expenditure Returns...          | 2    |
| Other Appointments, &c. ...                               | —    | Miscellaneous Departmental Notices ...      | 18   |
| Appointments, &c., of Registrars ...                      | —    | Notice to Mariners ...                      | —    |
|   |      | “Excise Ordinance” Notices ...              | —    |

**Note.**— (i) Marriages (General) (Amendment) Bill was published as a supplement to the Part II of the *Gazette of the Democratic Socialist Republic of Sri Lanka* of December 20, 2019.

### IMPORTANT NOTICE REGARDING ACCEPTANCE OF NOTICES FOR PUBLICATION IN THE WEEKLY “GAZETTE”

ATTENTION is drawn to the Notification appearing in the 1st week of every month, regarding the latest dates and times of acceptance of Notices for publication in the weekly *Gazettes*, at the end of every weekly *Gazette* of Democratic Socialist Republic of Sri Lanka.

All notices to be published in the weekly *Gazettes* shall close at 12.00 noon of each Friday, two weeks before the date of publication. All Government Departments, Corporations, Boards, etc. are hereby advised that Notifications fixing closing dates and times of applications in respect of Post-Vacancies, Examinations, Tender Notices and dates and times of Auction Sales, etc. should be prepared by giving adequate time both from the date of despatch of notices to Govt. Press and from the date of publication, thereby enabling those interested in the contents of such notices to actively and positively participate please note that inquiries and complaints made in respect of corrections pertaining to notification will not be entertained after **three months** from the date of publication.

All Notices to be published in the weekly *Gazette* should reach Government Press two weeks before the date of publication *i.e.* Notices for publication in the weekly *Gazette* of 24th January, 2020 should reach Government Press on or before 12.00 noon on 09th January, 2020.

#### Electronic Transactions Act, No. 19 of 2006 - Section 9

“Where any Act or Enactment provides that any proclamation, rule, regulation, order, by-law, notification or other matter shall be published in the Gazette, then such requirement shall be deemed to have been satisfied if such rule, regulation, order, by-law, notification or other matter is published in an electronic form of the Gazette.”

GANGANI LIYANAGE,  
Government Printer.

Department of Govt. Printing,  
Colombo 08,  
01st January, 2020.



This Gazette can be downloaded from [www.documents.gov.lk](http://www.documents.gov.lk)

## Government Notifications

### DEPARTMENT OF GOVERNMENT INFORMATION

#### Extending the validity of Media Accreditations

THE validity period of the Media Accreditation issued by the Department of Government Information for the year 2019 has been extended to 31.03.2020.

NALAKA KALUWEWE,  
Director General of Government Information.

01-484

## Revenue & Expenditure Returns

### S W R D BANDARANAIKE NATIONAL MEMORIAL FOUNDATION

#### Financial Statements for the year ended 31st December, 2018

#### Independent Auditors' Report

To the Board of Management of S W R D Bandaranaike National Memorial Foundation

#### Report on the Audit of the Financial Statements

#### Opinion

We have audited the accompanying financial statements of the S W R D Bandaranaike National Memorial Foundation ("the Foundation"), which comprise the statement of financial position as at 31st December, 2018, and the statement of income and expenditure, statement of changes in funds and statement of cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Foundation as at 31st December, 2018 and of its financial performance and its cash flows for the year then ended in accordance with Sri Lanka Accounting Standards for Small and Medium- sized Entities (SLFRS for SMEs).

#### Basis for Opinion

We conducted our audit in accordance with Sri Lanka Auditing Standards ( SLAuS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Foundation in accordance with the Code of Ethics issued by CA Sri Lanka (Code of Ethics) and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Other Information

The Board of Management is responsible for the other information. These Financial statements do not comprise other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

#### Responsibilities of Management and those charged with Governance for the Financial Statements

The Board of Management is responsible for the preparation of financial statements that give a true and fair view in accordance with SLFRS for SMEs, and for such internal control as Board of Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SLAuSs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is located at Sri Lanka Accounting and Auditing Standards website at: <http://slaasc.com/auditing/auditorsresponsibility.php>. This description forms part of our auditor's report.

Chartered Accountants,  
Colombo, Sri Lanka.  
16th December, 2019.

## S W R D Bandaranaike National Memorial Foundation

### Statement of Financial Position

| <i>As at 31st December</i>               | <i>Note</i> | <i>2018<br/>Rs.</i>  | <i>2017<br/>Rs.</i>  |
|--|-------------|----------------------|----------------------|
| <b>Assets</b>                            |             |                      |                      |
| <b>Non-current assets</b>                |             |                      |                      |
| Property, plant and equipment (Freehold) | 2.1         | 955,632,596          | 967,962,190          |
| Property, plant and equipment (CHOGM)    | 2.2         | 14,125,206           | 21,570,887           |
| Leasehold assets                         | 2.3         | -                    | 6,127,495            |
| Work in progress                         |             | -                    | 4,310,510            |
| Intangible assets                        | 3           | 1,157,316            | 1,371,769            |
| Non-current financial assets             | 4           | 40,431,781           | 41,029,141           |
|  |             | <b>1,011,346,899</b> | <b>1,042,371,992</b> |
| <b>Current assets</b>                    |             |                      |                      |
| Inventory                                | 5           | 19,052,039           | 12,631,842           |
| Trade and other receivables              | 6           | 171,072,690          | 148,643,403          |
| Short term investments                   | 7           | 1,751,518,311        | 1,248,511,759        |
| Deposits, prepayment and advances        | 8           | 16,773,845           | 24,146,107           |
| Cash and cash equivalents                | 9           | 110,931,021          | 105,332,563          |
|  |             | <b>2,069,347,906</b> | <b>1,539,265,674</b> |
| <b>Total assets</b>                      |             | <b>3,080,694,805</b> | <b>2,581,637,666</b> |
| <b>Funds and liabilities</b>             |             |                      |                      |
| <b>Funds</b>                             |             |                      |                      |
| Capital reserve                          |             | 925,522              | 925,522              |
| Capital aid fund                         | 10          | 354,044,574          | 364,622,370          |

| <i>As at 31st December</i>                       | <i>Note</i> | <i>2018<br/>Rs.</i>  | <i>2017<br/>Rs.</i>  |
|--|-------------|----------------------|----------------------|
| CHOGM fund                                       | 10          | 14,125,206           | 21,570,887           |
| S. W. R. D. Bandaranaike fund (Accumulated Fund) |             | 2,370,488,620        | 1,858,880,440        |
|  |             | <b>2,739,583,922</b> | <b>2,245,999,219</b> |
| <b>Non-current liabilities</b>                   |             |                      |                      |
| Finance lease obligations                        | 11.1        | 333,298              | 5,883,497            |
| Retirement benefits obligation                   | 12          | 67,736,213           | 61,120,757           |
|  |             | <b>68,069,511</b>    | <b>67,004,254</b>    |
| <b>Current liabilities</b>                       |             |                      |                      |
| Trade and other payables                         | 13          | 141,703,295          | 153,677,250          |
| Accrued expenses                                 | 14          | 121,481,460          | 110,463,111          |
| Finance lease obligations                        | 11.2        | 4,493,831            | 4,493,832            |
| Bank overdraft                                   | 9           | 5,362,786            | -                    |
|  |             | <b>273,041,372</b>   | <b>268,634,193</b>   |
| <b>Total liabilities</b>                         |             | <b>341,110,883</b>   | <b>335,638,447</b>   |
| <b>Total funds and liabilities</b>               |             | <b>3,080,694,805</b> | <b>2,581,637,666</b> |

The financial statements are to be read in conjunction with the related notes, which form an integral part of these financial statements of the Foundation.

I certify that these financial statements are prepared in accordance with SLFRS for SMEs.

Finance Manager.

Chief Executive/Director.

The Board of Management is responsible for the preparation and presentation of these financial statements of accordance with SLFRS for SMEs.

Approved and signed for and on behalf of the Board,

Chairperson

Board Member

Colombo,  
16th December, 2019.

## S W R D Bandaranaike National Memorial Foundation

### Statement of Income and Expenditure

| <i>For the year ended 31st December</i> | <i>Note</i> | <i>2018<br/>Rs.</i> | <i>2017<br/>Rs.</i> |
|---|-------------|---------------------|---------------------|
| Income                                  | 15          | 1,140,542,968       | 1,066,682,672       |
| Direct operating expenses               |             | (466,197,000)       | (441,137,660)       |
| <b>Gross surplus</b>                    |             | <b>674,345,968</b>  | <b>625,545,012</b>  |

| <i>For the year ended 31st December</i> | <i>Note</i> | <i>2018<br/>Rs.</i> | <i>2017<br/>Rs.</i> |
|---|-------------|---------------------|---------------------|
| Other income                            | 16          | 78,202,115          | 81,247,405          |
| Administrative expenses                 |             | (215,380,104)       | (198,151,774)       |
| Marketing expenses                      |             | (11,047,511)        | (7,780,474)         |
| Finance expenses                        | 17          | (1,263,586)         | (1,718,415)         |
| Other expenses                          | 18          | (13,248,702)        | (5,705,444)         |
| <b>Surplus before tax expense</b>       | <b>19</b>   | <b>511,608,180</b>  | <b>493,436,310</b>  |
| Income tax expense                      |             | -                   | -                   |
| <b>Surplus after tax expense</b>        |             | <b>511,608,180</b>  | <b>493,406,310</b>  |

The financial statements are to be read in conjunction with the related notes, which form an integral part of these financial statements of the Foundation.

### S W R D Bandaranaike National Memorial Foundation

#### Statement of Changes in Funds

| <i>For the year ended 31st December,</i> | <i>Capital<br/>Reserve<br/>Rs.</i> | <i>S. W. R. D.<br/>Bandaranaike<br/>(Accumulated<br/>Fund)<br/>Rs.</i> | <i>Capital aid<br/>fund<br/>Rs.</i> | <i>CHOGM 2013<br/>fund<br/>Rs.</i> | <i>Total<br/>Rs.</i> |
|--|------------------------------------|--|-------------------------------------|------------------------------------|----------------------|
| Balance as at 01st January, 2017         | 925,522                            | 1,365,474,130  | 375,200,167                         | 33,570,187                         | 1,775,170,006        |
| Surplus for the year                     | -                                  | 493,406,310  | -                                   | -                                  | 493,406,310          |
| Utilised during the year                 | -                                  | -  | (10,577,797)                        | (11,999,300)                       | (22,577,097)         |
| Balance as at 31st December, 2017        | 925,522                            | 1,858,880,440  | 364,622,370                         | 21,570,887                         | 2,245,999,219        |
| Surplus for the year                     | -                                  | 511,608,180  | -                                   | -                                  | 511,608,180          |
| Utilised during the year                 | -                                  | -  | (10,577,796)                        | (7,445,681)                        | (18,023,477)         |
| <b>Balance as at 31st December, 2018</b> | <b>925,522</b>                     | <b>2,370,488,620</b>   | <b>354,044,574</b>                  | <b>14,125,206</b>                  | <b>2,739,583,922</b> |

The financial statements are to be read in conjunction with the related notes, which form an integral part of these financial statements of the Foundation.

### S W R D Bandaranaike National Memorial Foundation

#### Statement of Cash Flows

| <i>For the year ended 31st December,</i>             | <i>Note</i> | <i>2018<br/>Rs.</i> | <i>2017<br/>Rs.</i> |
|--|-------------|---------------------|---------------------|
| <b>Cash flows from operating activities</b>          |             |                     |                     |
| Surplus before tax expense                           |             | 511,608,180         | 493,406,310         |
| <b>Adjustments for non-cash income and expenses:</b> |             |                     |                     |
| Depreciation on property, plant and equipment        |             | 69,559,809          | 77,249,072          |
| Amortization of intangible assets                    |             | 258,823             | 1,178,717           |
| Interest income                                      |             | (168,110,702)       | (106,633,684)       |
| Provision for retiring gratuity                      |             | 12,180,453          | 9,867,016           |
| write off of intangible assets                       |             | -                   | 2,488,238           |

| <i>For the year ended 31st December;</i>                | <i>Note</i> | <i>2018<br/>Rs.</i>  | <i>2017<br/>Rs.</i>  |
|---|-------------|----------------------|----------------------|
| Reversal of over provision for other receivables        |             | (36,102,513)         | -                    |
| Reversal of over provision for inventory                |             | -                    | (4,773,288)          |
| Provision/write off of debtors                          |             | 6,139,394            | -                    |
| WHT write off   |             | 5,417,124            | -                    |
| Gain on disposa; of assets                              |             | (3,502,572)          | -                    |
| Lease interest  |             | 835,722              | 1,391,757            |
| <b>Operating profit before working capital changes</b>  |             | <b>398,283,718</b>   | <b>474,174,138</b>   |
| <b>Changes in:</b>                                      |             |                      |                      |
| Inventories   |             | (6,420,197)          | (2,554,197)          |
| Trade payables other receivables                        |             | (22,429,287)         | (45,925,382)         |
| Deposits, prepayments, advances and others              |             | 7,372,262            | (12,258,593)         |
| Trade and other payables and accruals                   |             | (955,606)            | 56,666,257           |
| <b>Net cash flow from operations</b>                    |             | <b>375,850,890</b>   | <b>470,102,223</b>   |
| Gratuity paid   |             | (5,564,997)          | -                    |
| <b>Net cash generated from operating activities</b>     |             | <b>370,285,893</b>   | <b>470,102,223</b>   |
| <b>Cash flows from investing activities</b>             |             |                      |                      |
| Interest income received                                |             | 125,623,105          | 71,779,563           |
| Purchase of property, plant and equipment               |             | (44,246,687)         | (19,410,162)         |
| Purchase of intangible assets                           |             | (44,370)             | -                    |
| Net investments in fixed deposits                       |             | (434,051,970)        | (809,800,643)        |
| Investment in WIP                                       |             | -                    | (3,874,104)          |
| Proceed from disposal of fixed assets and consumables   |             | 5,646,016            | 145,445              |
| Decrease/ (increase) in staff loan                      |             | 597,360              | (9,459,345)          |
| <b>Net cash used in investing activities</b>            |             | <b>(346,476,546)</b> | <b>(770,619,246)</b> |
| <b>Cash flows from financing activities</b>             |             |                      |                      |
| Decrease in specific funds                              |             | (18,023,477)         | (22,577,097)         |
| Lease rental paid during the year                       |             | (5,550,198)          | (4,994,163)          |
| <b>Net cash used in financing activities</b>            |             | <b>(23,573,675)</b>  | <b>(27,571,260)</b>  |
| Net (decrease)/increase in cash and cash equivalents    |             | 235,672              | (328,088,283)        |
| Cash and cash equivalents at the beginning of the year  |             | 105,332,563          | 433,420,846          |
| <b>Cash and cash equivalents at the end of the year</b> | <b>9</b>    | <b>105,568,235</b>   | <b>105,332,563</b>   |

The financial statements are to be read in conjunction with the related notes, which form an integral part of these financial statements of the Foundation.

**S W R D Bandaranaike National Memorial Foundation**

**Notes to the Financial Statements**

*for the year ended 31st December, 2018*

**1. Accounting policies**

**1.1 Reporting entity**

The S. W. R. D. Bandaranaike Memorial Foundation (“the Foundation”) is established under S. W. R. D. Bandaranaike Foundation Law No. 2 of 1975 of the National State Assembly. The registered office and principal Place of operation is situated at Bauddhaloka Mawatha, Colombo 07.

Principle activities and nature of operations

S W R D Bandaranaike National Memorial Foundation

Principle activities of the Foundation are to promote international peace, understanding and co-operation and to promote the study and discussion of international problems in the economic, political, educational, cultural and social fields and the dissemination of knowledge on international affairs and renting out premises for officers and hiring of the halls for public use.

Bandaranaike Center for International Studies

Principle activities of the Centre are to encourage and promote the studies of research into all aspect of international relations, international peace law and diplomacy.

**1.2 Basis of preparation**

**(a) Statement of compliance**

The financial statements of the Foundation comprise the statement of financial position as at 31st December, 2018, statement of income and expenditure, statement of changes in funds, statement of cash flows and notes to the financial statements.

**Basis of measurement**

The financial statements have been prepared on the historical cost basis. No adjustments have been made for inflationary factors in the financial statements.

**(b) Functional and presentation currency**

These financial statements are presented in Sri Lankan Rupees (LKR), which is the Foundation’s functional currency.

**(c) Use of estimates and judgments**

The preparation of financial statements in conformity with SLFRS for SMEs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which from the basis of making the judgment about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only the financial year or in the period of the revision and future periods if the revision affects both current and future financial years.

### 1.3 Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

#### (a) Foreign currency transactions

Transactions in foreign currencies are translated to rupees at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the reporting date are translated to rupees at the foreign exchange rate ruling at the reporting date. Foreign exchange differences arising on translation are recognized in the statement of income and expenditure.

#### (b) Property, plant and equipment

##### (i) Recognition and measurement

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses.

Cost includes expenditure that is directly attributable to the acquisition of the asset and bringing the assets to its working condition.

Gains/losses on disposal of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment and are recognised net within “other income” in the statement of income and expenditure.

##### (ii) Depreciation

Depreciation is recognized in the statement of income and expenditure on a straight-line method for property, plant and equipment over the estimated useful lives of the asset.

The depreciation rate of assets for the current and comparative periods are as follows:

#### S W R D Bandaranaike National Memorial Foundation

##### *Depreciation rate*

|                       |       |
|-----------------------|-------|
| Building              | 2%    |
| Library books         | 20%   |
| Plant and machinery   | 10%   |
| Motor vehicle         | 25%   |
| Furniture and fitting | 20%   |
| Conference system     | 12.5% |
| Other equipment       | 20%   |
| Carpet and curtain    | 33.3% |
| Crockery and cutlery  | 20%   |
| Electrical equipment  | 20%   |
| Linen                 | 12.5% |
| Container             | 10%   |



*Depreciation rate*

|        |     |
|--------|-----|
| Roads  | 10% |
| Stalls | 10% |

**CHOGM 2013 Fund Assets**

*Depreciation rate*

|                       |     |
|-----------------------|-----|
| Hybrid building       | 3%  |
| SBMEC hall building   | 2%  |
| PVC covers            | 50% |
| Motor vehicle         | 25% |
| Furniture and fitting | 20% |

**(c) Intangible asset**

Computer software licenses are capitalized on the basis of the cost incurred to acquire and bring to use specific software. These costs are amortized over their estimated useful life of eight years on reducing balance method.

**(d) Leased assets**

Property, plant and equipment on finance leases, (which effectively transfer to the Foundation substantially the entire risks and benefits incidental to ownership of the leased items) are capitalized at their cash price and depreciated/ amortized over the period the Foundation is expected to benefit from the use of the leased assets.

The corresponding principal amount payable to the lessor is shown as a liability.

The interest element of the rental obligation application to each financial year is charged to the statement of income and expenditure over the period of the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

**(e) Inventories**

Inventories are valued at the cost. The cost of inventories is based on the first in first out principle and includes expenditure incurred in acquiring the inventories and other costs incurred in bringing them to their existing location and condition.

**(f) Investments**

Short term investments in treasury bills and fixed deposits are valued at amortized cost.

**(g) Trade and other receivables**

Other receivables are carried at anticipated realizable value. An estimate is made for bad and doubtful receivables based on a review of all outstanding amounts at the year end.

**(h) Cash and cash equivalents**

Cash and cash equivalents comprise cash in hand, deposits held at call with bank.

For the purpose of the statement of cash flow, cash and cash equivalents comprise cash in hand, deposits held at call with bank, and net of bank overdrafts. In the statement of financial position, bank overdrafts are included in current liabilities.

### Statement of cash flow

Statement of cash flow has been prepared using the indirect method.

#### (i) Impairment

The carrying amounts of the Foundation's non-financial assets, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated.

An impairment loss is recognised if the carrying amount of an asset exceeds its estimated recoverable amount. Impairment losses are recognised in statement of income and expenditure.

#### (j) Liabilities and provisions

Liabilities are recognized in the statement of financial position when there is a present obligation as a result of past events, the settlement of which is expected to result in an outflow of resources embodying economic benefits. Obligations payable at the demand of the creditors or within one year of the reporting date are treated as current liabilities in the statement of financial position. Liabilities payable after one year from the reporting date are treated as non-current liabilities in the statement of financial position.

A provision is recognized if, as a result of a past event, the Foundation has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

### 1.3 Significant accounting policies (Continued)

#### (k) Specifics funds

Where funds are received for use in an identified activity, such funds are held in a specific fund account and transferred to the Statement of income and expenditure to match with expenses incurred in respect of that identified activity. Unutilized funds are held in their respective fund accounts and included in the Statement of financial position until such time as they are required.

#### (l) Taxation

##### Income taxation

The Foundation is exempt from income tax under the Inland Revenue Act, No. 24 of 2017.

#### (m) Employee benefits

##### i. Defined benefit plan

The Foundation's obligation in respect of defined benefit plans is the present value of the defined benefit obligation at the end of the reporting period. The defined benefit obligation is measured annually using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future benefit that employee have earned in return for their services in the current and prior period.

Gains and losses arising from changes in the assumptions, current service cost and interest are recognized in the statement of income and expenditure in the period in which they arise.

Provision is made for retirement gratuity for all employees in respect of gratuity payable under the Payment of Gratuity Act, No. 12 of 1983. The provision is not invested in a fund outside the Foundation. The provision is not externally funded, nor has it been valued by an actuary. This item is grouped under noncurrent liabilities in the statement of financial position.

**ii. Defined contribution plan**

Obligations to defined contribution plans are recognized as an expense in the income statement as incurred. The Foundation contributes 12% and 3% of gross emoluments of employees as Provident Fund and Trust Fund contribution respectively.

**(n) Revenue**

**Revenue recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Foundation and the revenue and associated cost incurred or to be incurred can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, net of trade discounts and turnover taxes.

**(o) Expenses**

All expenditure incurred in the operations of the Foundation and in maintaining the capital assets in a state of efficiency have been charged in arriving at the Foundation's surplus for the year.

**(p) Finance expense**

Finance expenses comprise interest expense on borrowings, bank charges and debit tax. All borrowing cost are recognised in statement of income and expenditure.

**(q) Comparative information**

Where necessary, comparative figures have been rearranged to confirm with the current year's presentation.

**1.3 Significant accounting policies (Continued)**

**(r) Events occurring after the reporting date**

All material post reporting events have been considered and where appropriate adjustments or disclosures have been made in respective notes to the financial statements.

**(s) Commitments and contingencies**

Contingencies are possible assets or obligations that arise from a past event and would be confirmed only on the occurrence or non-occurrence of uncertain future events, which are beyond the Foundation's control.

Commitments and contingent liabilities are disclosed in Notes to the financial statements.

## 2.1 Property, plant and equipment - Freehold assets

| <i>Cost</i>                     | <i>Balance as at<br/>01st January, 2018</i> | <i>Additions</i>                     | <i>Disposals</i>                     | <i>Balance as at<br/>31st December, 2018</i> |
|---------------------------------|---|--------------------------------------|--------------------------------------|--|
|                                 | <i>Rs.</i>                                  | <i>Rs.</i>                           | <i>Rs.</i>                           | <i>Rs.</i>                                   |
| Building                        | 942,486,967                                 | 29,014,641                           | -                                    | 971,501,608                                  |
| Plant and machinery             | 12,100,000                                  | -                                    | -                                    | 12,100,000                                   |
| Motor vehicles                  | 48,599,771                                  | -                                    | (8,392,964)                          | 40,206,807                                   |
| Other equipment                 | 25,268,444                                  | 1,277,753                            | (36,500)                             | 26,509,697                                   |
| Furniture and fittings          | 53,212,225                                  | 4,081,670                            | (2,476,897)                          | 54,816,997                                   |
| Carpets and curtains            | 2,124,626                                   | 989,054                              | (103,040)                            | 3,010,641                                    |
| Crockery and cutlery            | 226,553                                     | -                                    | -                                    | 226,553                                      |
| Electrical equipment            | 71,407,149                                  | 8,557,520                            | (1,140,250)                          | 78,824,419                                   |
| Container                       | 960,862                                     | -                                    | -                                    | 960,862                                      |
| Road account                    | 32,717,258                                  | 326,050                              | -                                    | 33,043,308                                   |
| Stalls                          | 4,962,395                                   | -                                    | -                                    | 4,962,395                                    |
|                                 | <b>1,194,066,251</b>                        | <b>44,246,687</b>                    | <b>(12,149,651)</b>                  | <b>1,226,163,287</b>                         |
| <i>Accumulated depreciation</i> | <i>Balance as at<br/>01st January, 2018</i> | <i>Depreciation<br/>for the year</i> | <i>Depreciation<br/>on disposals</i> | <i>Balance as at<br/>31st December, 2018</i> |
|                                 | <i>Rs.</i>                                  | <i>Rs.</i>                           | <i>Rs.</i>                           | <i>Rs.</i>                                   |
| Building                        | 75,432,125                                  | 19,468,748                           | -                                    | 94,900,873                                   |
| Plant and machinery             | 3,014,306                                   | 1,210,000                            | -                                    | 4,224,306                                    |
| Motor vehicles                  | 46,263,653                                  | 1,439,815                            | (8,392,964)                          | 39,310,504                                   |
| Other equipment                 | 8,610,954                                   | 5,115,427                            | (22,630)                             | 13,703,751                                   |
| Furniture and fittings          | 28,557,757                                  | 9,942,370                            | (1,875,906)                          | 36,624,221                                   |
| Carpets and curtains            | 2,124,624                                   | 40,192                               | (103,040)                            | 2,061,776                                    |
| Crockery and cutlery            | 226,553                                     | 13,800                               | -                                    | 240,353                                      |
| Electrical equipment            | 40,352,345                                  | 15,008,285                           | (697,098)                            | 54,663,531                                   |
| Container                       | 960,862                                     | -                                    | -                                    | 960,862                                      |
| Road account                    | 15,598,487                                  | 3,279,633                            | -                                    | 18,878,120                                   |
| Stalls                          | 4,962,395                                   | -                                    | -                                    | 4,962,395                                    |
|                                 | <b>226,104,061</b>                          | <b>55,518,269</b>                    | <b>(11,091,637)</b>                  | <b>270,530,691</b>                           |
| <b>Net book value</b>           | <b>967,962,190</b>                          |                                      |                                      | <b>955,632,596</b>                           |

## 2.2 Property, plant and equipment - CHOGM assets

| <i>Cost</i>                        | <i>Balance as at<br/>01st January, 2018</i> | <i>Additions</i> | <i>Disposals</i> | <i>Balance as at<br/>31st December, 2018</i> |
|------------------------------------|---|------------------|------------------|--|
|                                    | <i>Rs.</i>                                  | <i>Rs.</i>       | <i>Rs.</i>       | <i>Rs.</i>                                   |
| PVC Covers                         | 4,924,368                                   | -                | -                | 4,924,368                                    |
| Block xi/x2/x3/x4 Hybrid Buildings | 7,053,000                                   | -                | -                | 7,053,000                                    |
| Carpets                            | 9,810,129                                   | -                | -                | 9,810,129                                    |
| Electrical equipment               | 7,079,464                                   | -                | -                | 7,079,464                                    |

| <i>Cost</i>                        | <i>Balance as at<br/>01st January, 2018</i> | <i>Additions</i>                     | <i>Disposals</i>                     | <i>Balance as at<br/>31st December, 2018</i> |
|------------------------------------|---|--------------------------------------|--------------------------------------|--|
|                                    | <i>Rs.</i>                                  | <i>Rs.</i>                           | <i>Rs.</i>                           | <i>Rs.</i>                                   |
| Furniture & Fittings               | 22,758,252                                  | -                                    | -                                    | 22,758,252                                   |
| Other equipments                   | 2,899,801                                   | -                                    | -                                    | 2,899,801                                    |
| SBMEC-F hall building              | 4,209,691                                   | -                                    | -                                    | 4,209,691                                    |
| Motor vehicles                     | 7,826,002                                   | -                                    | -                                    | 7,826,002                                    |
|                                    | <b>66,560,707</b>                           | <b>-</b>                             | <b>-</b>                             | <b>66,560,707</b>                            |
| <i>Accumulated depreciation</i>    | <i>Balance as at<br/>01st January, 2018</i> | <i>Depreciation<br/>for the year</i> | <i>Depreciation<br/>on disposals</i> | <i>Balance as at<br/>31st December, 2018</i> |
|                                    | <i>Rs.</i>                                  | <i>Rs.</i>                           | <i>Rs.</i>                           | <i>Rs.</i>                                   |
| PVS Covers                         | 4,924,369                                   | -                                    | -                                    | 4,924,369                                    |
| Block xi/x2/x3/x4 Hybrid Buildings | 642,728                                     | 141,060                              | -                                    | 783,788                                      |
| Carpets                            | 9,810,129                                   | -                                    | -                                    | 9,810,129                                    |
| Electrical equipment               | 4,817,357                                   | 1,415,893                            | -                                    | 6,233,249                                    |
| Furniture & Fittings               | 15,803,895                                  | 4,551,650                            | -                                    | 19,887,182                                   |
| Other equipment                    | 1,973,223                                   | 579,960                              | -                                    | 2,553,183                                    |
| SBMEC-F hall building              | 333,406                                     | 84,194                               | -                                    | 417,599                                      |
| Motor vehicles                     | 6,684,713                                   | 1,141,288                            | -                                    | 7,826,002                                    |
|                                    | <b>44,989,820</b>                           | <b>7,914,045</b>                     | <b>-</b>                             | <b>52,435,501</b>                            |
| <b>Net book value</b>              | <b>21,570,887</b>                           |                                      |                                      | <b>14,125,206</b>                            |

### 2.3 Property, plant and equipment - Leasehold assets

|                                 | <i>Balance as at<br/>01st January, 2018</i> | <i>Additions</i>                     | <i>Disposals</i>                     | <i>Balance as at<br/>31st December, 2018</i> |
|---------------------------------|---|--------------------------------------|--------------------------------------|--|
| <i>Costs</i>                    | <i>Rs.</i>                                  | <i>Rs.</i>                           | <i>Rs.</i>                           | <i>Rs.</i>                                   |
| Motor vehicle                   | 25,800,000                                  | -                                    | -                                    | 25,800,000                                   |
|                                 | <b>25,800,000</b>                           | <b>-</b>                             | <b>-</b>                             | <b>25,800,000</b>                            |
| <i>Accumulated depreciation</i> | <i>Balance as at<br/>01st January, 2018</i> | <i>Depreciation<br/>for the year</i> | <i>Depreciation<br/>on disposals</i> | <i>Balance as at<br/>31st December, 2018</i> |
|                                 | <i>Rs.</i>                                  | <i>Rs.</i>                           | <i>Rs.</i>                           | <i>Rs.</i>                                   |
| Motor vehicle                   | 19,672,505                                  | 6,127,495                            | -                                    | 25,800,000                                   |
|                                 | <b>19,672,505</b>                           | <b>6,127,495</b>                     | <b>-</b>                             | <b>25,800,000</b>                            |
| <b>Net book value</b>           | <b>6,127,495</b>                            |                                      |                                      | <b>-</b>                                     |

| <b>3. Intangible assets</b>                  | <b>2018</b>        | <b>2017</b>        |
|--|--------------------|--------------------|
| <b>Cost</b>                                  | <b>Rs.</b>         | <b>Rs.</b>         |
| Balance at the beginning of the year         | 2,500,315          | 4,988,554          |
| Additions during the year                    | 44,370             | -                  |
| Write off during the year                    | -                  | (2,488,239)        |
| Balance at the end of the year               | <b>2,544,685</b>   | <b>2,500,315</b>   |
| <b>Amortisation</b>                          |                    |                    |
| Balance at the beginning of the year         | 1,128,546          | 2,438,066          |
| Amortisation during the year                 | 258,823            | 1,178,717          |
| Amortisation on disposal                     | -                  | (2,488,237)        |
| Balance at the end of the year               | <b>1,387,369</b>   | <b>1,128,546</b>   |
| Carrying Value                               | <b>1,157,316</b>   | <b>1,371,769</b>   |
| <b>4. Non Current Financial assets</b>       |                    |                    |
| <b>Staff loan</b>                            |                    |                    |
| Balance as at the beginning of the year      | 41,029,141         | 31,569,796         |
| Loan granted during the year                 | 14,086,805         | 23,617,613         |
| Loan repayment during the year               | (14,684,165)       | (14,158,268)       |
| Balance as at the end of the year            | <b>40,431,781</b>  | <b>41,029,141</b>  |
| <b>5. Inventory</b>                          |                    |                    |
| Inventory                                    | 20,787,737         | 14,367,540         |
| (-) Provision for inventory                  | (1,735,698)        | (1,735,698)        |
|  | <b>19,052,039</b>  | <b>12,631,842</b>  |
| <b>6. Trade and other receivables</b>        |                    |                    |
| Trade receivables (Note 6.1)                 | 166,015,602        | 144,943,074        |
| Other receivables - Reimbursement (Note 6.2) | 4,572,668          | 3,156,162          |
| Sundry debtors (Note 6.3)                    | 241,210            | 242,010            |
| Other receivables (Note 6.4)                 | 243,209            | 302,157            |
|  | <b>171,072,689</b> | <b>148,643,403</b> |
| <b>6.1 Trade receivables</b>                 |                    |                    |
| Trade receivables                            | 224,561,232        | 203,488,703        |
| (-) Provision for doubtful debtors           | (58,545,630)       | (58,545,629)       |
|  | <b>166,015,602</b> | <b>144,943,074</b> |
| <b>6.2 Other receivables (Reimbursement)</b> |                    |                    |
| Other receivables - Reimbursement            | 36,967,160         | 35,512,908         |
| (-) Provision for rental receivables         | (32,394,492)       | (32,356,746)       |
|  | <b>4,572,668</b>   | <b>3,156,162</b>   |
| <b>6.3 Sundry debtors</b>                    |                    |                    |
| Sundry debtors                               | 4,891,833          | 4,892,633          |
| (-) Provision for sundry debtors             | (4,650,623)        | (4,650,623)        |
|  | <b>241,210</b>     | <b>242,010</b>     |

| <i>As at 31st December</i>                          | <i>2018<br/>Rs.</i>  | <i>2017<br/>Rs.</i>  |
|---|----------------------|----------------------|
| <b>6.4 Other receivables</b>                        |                      |                      |
| Other receivables                                   | 2,277,366            | 2,336,314            |
| (-) Provision for other receivables                 | (2,034,157)          | (2,034,157)          |
|   | <b>243,209</b>       | <b>302,157</b>       |
| <b>7. Short term investments</b>                    |                      |                      |
| Fixed deposits                                      | 1,751,518,311        | 1,248,511,759        |
|   | <b>1,751,518,311</b> | <b>1,248,511,759</b> |
| <b>8. Deposits, prepayment and advances</b>         |                      |                      |
| Advances to Staff                                   | 4,789,955            | 3,545,838            |
| Refundable deposit ( <i>Note 8.1</i> )              | 381,004              | 431,004              |
| Advance payments ( <i>Note 8.2</i> )                | 6,358,124            | 16,826,345           |
| Prepayments   | 787,099              | 3,342,920            |
| WHT receivables                                     | 4,457,663            | -                    |
|   | <b>16,773,844</b>    | <b>24,146,107</b>    |
| <b>8.1 Refundable deposit</b>                       |                      |                      |
| Refundable deposit                                  | 481,154              | 531,154              |
| (-) Provision for refundable deposit                | (100,150)            | (100,150)            |
|   | <b>381,004</b>       | <b>431,004</b>       |
| <b>8.2 Advance payments</b>                         |                      |                      |
| Advance payments                                    | 9,100,583            | 19,568,804           |
| (-) Provision for advance payments                  | (2,742,459)          | (2,742,459)          |
|   | <b>6,358,124</b>     | <b>16,826,345</b>    |
| <b>9. Cash and cash equivalents</b>                 |                      |                      |
| Cash at Bank  | 110,802,513          | 105,245,965          |
| Cash in hand  | 128,508              | 86,598               |
|   | 110,931,021          | 105,332,563          |
| (-) Bank overdraft                                  | (5,362,786)          | -                    |
| Net cash and cash equivalents for cash flow purpose | <b>105,568,235</b>   | <b>105,332,563</b>   |
| <b>10. Specific funds</b>                           |                      |                      |
| Capital aid fund                                    | 354,044,574          | 364,622,370          |
| CHOGAM 2013 Year fund                               | 14,125,206           | 21,570,886           |
|   | <b>368,169,780</b>   | <b>386,193,256</b>   |
| <b>11. Finance lease obligations</b>                |                      |                      |
| Balance at the beginning of the year                | 11,441,440           | 17,827,360           |

| <i>As at 31st December</i>                | <i>2018<br/>Rs.</i>  | <i>2017<br/>Rs.</i>  |
|---|----------------------|----------------------|
| Obtained during the year                  | -                    | -                    |
| Paid during the year                      | (6,385,920)          | (6,385,920)          |
| Balance at the end of the year            | <b>5,055,520</b>     | <b>11,441,440</b>    |
| <b>Interest</b>                           |                      |                      |
| Balance at the beginning of the year      | 1,064,111            | 2,455,868            |
| Additions during the year                 | -                    | -                    |
| Interest charged to income statement      | (835,722)            | (1,391,757)          |
| Balance at the end of the year            | <b>228,389</b>       | <b>1,064,111</b>     |
| Present value of minimum lease payment    | <b>5,283,909</b>     | <b>10,377,329</b>    |
| 11.1 Lease payable after one year         | 333,298              | 5,883,497            |
| 11.2 Lease payable within one year        | 4,493,831            | 4,493,832            |
| <b>12. Retirement benefits obligation</b> |                      |                      |
| Balance at the beginning of the year      | 61,120,757           | 51,253,741           |
| Provision made during the year            | 12,180,453           | 9,867,016            |
| Payments made during the year             | (5,564,997)          | -                    |
| Balance at the end of the year            | <b>67,736,213</b>    | <b>61,120,757</b>    |
| <b>13. Trade and other payables</b>       |                      |                      |
| Trade creditors                           | 23,114,857           | 43,673,411           |
| Other payables                            | 8,165,933            | 14,064,335           |
| Refundable deposits                       | 2,204,897            | 2,138,897            |
| Advance reservation                       | 108,217,608          | 93,800,607           |
|   | <b>141,703,295</b>   | <b>153,677,250</b>   |
| <b>14. Accrued expenses</b>               |                      |                      |
| Statutory payables                        | 2,180,297            | 2,126,609            |
| Incentive payable                         | 73,594,845           | 74,191,281           |
| Sundry accrued expenses                   | 33,475,128           | 15,895,245           |
| Other tax payables                        | 3,775,444            | 11,514,442           |
| Unpaid wages                              | 975,835              | 949,047              |
| Audit fee - Accrued expenses              | 7,188,400            | 2,500,019            |
| Telephone payable                         | 291,511              | 243,314              |
| Overtime payable                          | -                    | 3,043,154            |
|   | <b>121,481,460</b>   | <b>110,463,111</b>   |
| For the year ended 31st December          |                      |                      |
| <b>15. Income</b>                         |                      |                      |
| Hiring income                             | 640,265,908          | 645,568,959          |
| Rent income                               | 205,039,674          | 197,250,925          |
| Interest income                           | 168,110,702          | 106,633,684          |
| Commission income                         | 98,962,609           | 98,339,191           |
| Language course fee                       | 11,687,050           | 6,396,900            |
| International relation course fee         | 16,477,025           | 12,493,013           |
|   | <b>1,140,542,968</b> | <b>1,066,682,672</b> |



| <i>As at 31st December</i>   | <i>2018<br/>Rs.</i> | <i>2017<br/>Rs.</i> |
|--|---------------------|---------------------|
| <b>16. Other income</b>  |                     |                     |
| Amortisation of retracted funds  | 18,023,477          | 22,577,096          |
| Sundry receipt income  | 4,242,120           | 3,146,769           |
| Telephone income   | 11,341,746          | 10,438,692          |
| Gain on disposal of assets   | 4,588,002           | 30,000              |
| Miscellaneous income   | 370,305             | 493,287             |
| Over provision of other receivables  | 36,102,513          | -                   |
| Other income   | -                   | 38,998,854          |
| Library department   | 372,165             | 316,155             |
| Rent Income  | -                   | 144,956             |
| Over provision for slow moving inventory   | -                   | 4,773,288           |
| Disposal of scrap items income   | -                   | 115,445             |
| Foreign exchange gain  | 3,161,787           | 212,863             |
|  | <b>78,202,115</b>   | <b>81,247,405</b>   |
| <b>17. Finance expenses</b>  |                     |                     |
| Lease interest   | 410,856             | 1,391,757           |
| Bank charges   | 839,972             | 326,658             |
|  | <b>1,250,828</b>    | <b>1,718,415</b>    |
| <b>18. Other expenses</b>  |                     |                     |
| Loss on disposal of scrap items  | 1,085,430           | -                   |
| Donations  | 30,000              | 40,000              |
| Provisions and write off debtors   | 6,139,394           | -                   |
| WHT write off  | 5,417,124           | 5,665,444           |
|  | <b>12,671,948</b>   | <b>5,705,444</b>    |
| <b>19. Surplus before tax</b>  |                     |                     |
| The following items have been recognized as expenses in determining surplus before tax:  |                     |                     |
| Staff costs  | 288,328,067         | 268,410,805         |
| Defined cotribution plan cost - EPF and ETF  | 17,633,722          | 15,922,533          |
| Defined benefit plan cost - Gratuity   | 12,180,453          | 9,867,016           |
| Depreciation and amortization  | 69,818,632          | 78,427,789          |
| Auditor's remuneration   | 1,350,000           | 1,200,000           |
| <b>20. Related party transactions</b>  |                     |                     |
| <b>20.1 Transactions with key management personnel</b>   |                     |                     |
| The Foundation considers its member of the Board of Management as key management personnel of the Foundation<br>Compensation paid to key management personnel of the Foundation is as follows: |                     |                     |
|  | <i>2018<br/>Rs.</i> | <i>2017<br/>Rs.</i> |
| Short term benefits  | -                   | -                   |
|  | -                   | -                   |
|  | -                   | -                   |

**21. Commitments and Contingencies**

There were no material capital commitments or contingencies as at the end of the reporting period date which need to be adjusted or disclosed in the financial statements.

## 22. Litigations and claims

There are following litigations and claims against the Foundation as at the reporting date:

- 22.1 Ms. Indrani Kaluaarachchi, a former employee of the Foundation has filed an action against Foundation for a claim of Rs. 150,000 based on a termination of the employment with SWRD Bandaranaike National Memorial Foundation. The Action was successfully defended and was dismissed by the High Court on 11th January, 2019. Now the matter will be taken to the Labour Tribunal in application No. LT/01/15/2014 for conclusion which is pending as of today.
- 22.2 SWRD Bandaranaike National Memorial Foundation has made an appeal at the High court against the judgement of the Labour Tribunal in application No: LT/01/29/2017, in which the compensation was awarded to former employee Mr. Channa Fernando an approximately in a sum of Rs. 1.8Mn. The matter is fixed for final arguments on the 17th December, 2019.
- 22.3 An action has been field at Labour Tribunal in application No. LT/08/289/2019, between the employee Mr. H. M. Wijedasa and SWRD Bandaranaike National Memorial Foundation. The outcome of the case is pending as of today.

## 23. Events occurring after the reporting date

There were no material events that occurred after the reporting date which require adjustments to or disclosures in the financial statements.

## 24. Approval of financial statements

These financial statements were approved by the Board of Management and authorized for issue on 16th December, 2019.

01-141

## Miscellaneous Departmental Notices

### PAN ASIA BANKING CORPORATION PLC—PUTTALAM BRANCH

#### **Resolution adopted by the Board of Directors of the Pan Asia Banking Corporation PLC under Section 04 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990**

Name of the Customer: Warnakulasuriya Poruthotage  
Jude Lalith Nishantha Fernando

IT terms of Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 it is hereby notified that the following Resolution was unanimously passed at the meeting held on 27<sup>th</sup> November 2019 by the Board of Directors of Pan Asia Banking Corporation PLC.

“Whereas, Warnakulasuriya Poruthotage Jude Lalith Nishantha Fernando as the “Obligors/Mortgagor” has

made default in payment due on Primary Mortgage Bond No. 9768 dated 09.02.2018 attested H. N. Navavi, Notary Public, Puttalam in favour of Pan Asia Banking Corporation PLC bearing Registration No. PQ. 48.

And whereas there is now due and owing to the Pan Asia Banking Corporation PLC (hereinafter sometimes called as “the Bank”)

1. a sum of Rupees Thirteen Million Three Hundred and Twenty Nine Thousand Eight Hundred and Nine and Cents Forty Six (Rs. 13,329,809.46) on account of principal and interest up to 27.10.2019 together with interest on Rupees Twelve Million Seven Hundred and Twenty Three Thousand Eight Hundred and Fifteen and Cents Fifty Five (Rs. 12,723,815.55) at the rate of 22% per annum from 28.10.2019 and

2. a sum of Rupees One Million Nine Hundred and Three Thousand One Hundred and Eleven and Cents Seventy Two (Rs. 1,903,111.72) on account of principal and interest up

to 27.10.2019 together with interest on Rupees One Million Eight Hundred and Sixteen Thousand Three Hundred and Twenty Two and Cents Twenty Three (Rs. 1,816,322.23) at the rate of 22% per annum from 28.10.2019.

3. a sum of Rupees One Million Nine Hundred and Thirty Eight Thousand Nine Hundred and Sixty Three and Cents Fifty Seven (Rs. 1,938,963.57) on account of principal and interest up to 30.09.2019 together with interest at the rate of 18% per annum up to the limit of Rs. 1,000,000/- and at the rate of 29% per annum when exceeding the limit of Rs. 1,000,000/- from 01.10.2019 till date of payment on the said Mortgage Bond No. 9768.

It is hereby resolved:-

1. that in terms of Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 I. W. Jayasooriya, Licensed Auctioneer at No. 369, Dutugamunu Mawatha, Mawilmada, Kandy be authorized and empowered to sell by public auction the property mortgaged to the Bank morefully described in the Schedule hereto and for the recovery of the said total sum of Rupees Seventeen Million One Hundred and Seventy One Thousand Eight Hundred and Eighty Four and Cents Seventy Five (Rs17,171,884.75) together with interest as aforesaid from the aforesaid date to the date of sale and costs and monies recoverable under Section 13 of the said Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 less payments (if any) since received;

#### THE SCHEDULE

All that land called and knows as "Veetadi Thottem" situated in the Village of Mampuriya, in Akkarai Pattu North of Kalpitiya Division, in the Divisional Secretary's Division of Kalpitiya, in the Pradeshiya Saba Division of Kalpitiya, and in the Grama Niladhari Division of Mampuriya, in the District of Puttalam, North Western Province marked as Lot No. 1 depicted in Plan No. 923 dated 15.11.1996, Surveyed and made by V. T. Balasubramaniam, Licensed Surveyor of Puttalam, containing in Extent One Rood and Twenty Six Decimal Naught Five Perches (A0 R1 P26.05) and bounded as follows North: by Land belonging to M. Emmanuel Sunil Fernando, East: by Land belonging to Sunil Fernando and St. Xavier's Church, South: by Land belonging to W. P. Amila Thayantha Fernando and St. Xavier Church, and on the West: by Road (V. C.), The entirety contained within these boundaries and registered in D 29/117.

By more recent survey of the aforesaid land marked as Lot No. 1 depicted in Plan No. KP914 dated 26.06.2016 surveyed and made by S. Mariyathas, Licensed Surveyor of Puttalam, containing in Extent One Rood and Twenty

Six Decimal Naught Five (A0, R1, P26.05) and bounded as follows North: by Road (P.S.) & Land of M. Emmanuel Pillai, East: by Lands of Sunil Fernando & St. Xaviers Church, South: by Lands of St. Xaviers Church & W. P. Amila Dhayantha Fernando, and on the West: by Land of W. P. Amila Dhayantha Fernando & Road (P.S.).

The entirety contained within these boundaries.

By the Order of Board of Directors.

DEVIKA HALWATHURA,  
Manager/ Recoveries.

01-252

#### PAN ASIA BANKING CORPORATION PLC—NUGEGODA BRANCH

#### Resolution adopted by the Board of Directors of the Pan Asia Banking Corporation PLC under Section 04 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990

Names of the Customers: Wanniarachchige Newton Amaradasa Fonseka and Munasinghe Kumaratunga Arachchige Premalatha Fonseka

IN terms of Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 it is hereby notified that the following Resolution was unanimously passed at the meeting held on 29th May, 2019 by the Board of Directors of Pan Asia Banking Corporation PLC.

“Whereas, Wanniarachchige Newton Amaradasa Fonseka and Munasinghe Kumaratunga Arachchige Premalatha Fonseka as the “Obligors” and Munasinghe Kumaratunga Arachchige Premalatha Fonseka “Mortgagor” have made default in payment due on Primary Mortgage Bond No. 334 dated 21.09.2016 attested by P. S. Araliya Dayananda, Notary Public, Colombo in favour of Pan Asia Banking Corporation PLC bearing Registration No. PQ. 48.

And whereas there is now due and owing to the Pan Asia Banking Corporation PLC (hereinafter sometimes called as “the Bank”)

1. a sum of Rupees Six Million Ninety Three Thousand and Forty Nine and Cents Eighty Nine (Rs. 6,093,049.89) on account of principal and interest up to 02nd May, 2019 together with interest at the rate of 21% per annum on a sum of Rupees Five Million Eight Hundred and Seven Thousand Nine Hundred and Seventy Six and Cents Nine (Rs. 5,807,976.09) from 03rd May, 2019 and

2. a sum of Rupees One Million Three Hundred and Eighty Four Thousand Two Hundred and Forty One and Cents Eighty Nine (Rs. 1,384,241.89) on account of principal and interest up to 30th April, 2019 together with interest thereon at the rate of 18% per annum up to limit of Rs. 1,000,000/- Million and at the rate of 29% per annum on the amount exceeding Rs. 1,000,00 Million from 01st May, 2019 till date of payment on the said Mortgage Bond No. 334.

It is hereby resolved:-

1. that in terms of Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 P. K. E. Senapathy, Licensed Auctioneer at No. 134, Beddegana Road, Kotte be authorized and empowered to sell by public auction the property mortgaged to the Bank morefully described in the Schedule hereto and for the recovery of the said sum of Rupees Seven Million Four Hundred and Seventy Seven Thousand Two Hundred and Ninety One and Cents Seventy Eight (Rs. 7,477,291.78) together with interest as aforesaid from the aforesaid date to the date of sale and costs and monies recoverable under Section 13 of the said Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 less payments (if any) since received;

#### THE SCHEDULE

All that divided and defined allotment of land marked Lot 4A depicted in Plan No.7193 dated 08th and 12th November 1989 made by G. L. B. Nanayakkara, Licensed Surveyor (as per the endorsement dated 15th September, 2016 made by K. V. M. W. Samaranayaka, Licensed Surveyor confirmed that after the resurvey the extent and the boundaries remain unchanged) (being a resurvey and subdivision of part of Lot 4 depicted in Plan No. 2977 dated 16th June, 1989 made by H. L. Gunasekara, Licensed Surveyor) of the land called Maggonayaowita together with buildings, trees, plantations and everything else standing thereon bearing Assessment No. 475, Colombo Road situated at Pepiliyana within the Grama Niladhari Division of 535, Pepiliyana West in the Divisional Secretary's Division of Kesbewa and the Urban Council Limits of Boralesgamuwa in Palle Pattu of Salpiti Korale in the District of Colombo (within the registration division of Delkanda) Western Province and which said Lot 4A is bounded on the North East: by High Road from

Colombo to Horana, on the South East: by Lot 3 (Reservation for Road 20 feet wide), on the South West: by Lot 4B hereof and on the North West: by Ditch and containing in extent Twenty Perches (0A., 0R., 20P.) according to said Plan No. 7193 and registered in Volume Folio C 647/99 at Delkanda Land Registry.

By the Order of Board of Directors,

RAJITHA KARUNATHILAKA,  
Assistant Manager/ Recoveries.

01-250

#### SANASA DEVELOPMENT BANK PLC— BUTTALA BRANCH

#### Resolution adopted by the Board of Directors of SANASA Development Bank PLC (Registration No. PB 62 PQ) under section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990

Loan Account : 2271070.  
Chaminda Virajith Nishantha Kulasinghe.

AT the meeting of the Board of Directors of SANASA Development Bank PLC held on 18th October, 2019 it was resolved sepecially and unanimously.

Whereas Chaminda Virajith Nishantha Kulasinghe as the obligor has made default in payment due on Mortgage Bond bearing No. 5958 dated 09.08.2018 attested by T. W. U. S. K. Bandara, Notary Public of Monaragala in favour of SANASA Development Bank PLC and there is now due and owing to the SANASA Development Bank PLC as at 06th August, 2019 a sum of Rupees Seven Million Two Hundred and Forty-one Thousand Nine Hundred and Thirteen and Cents Eighty-five (Rs. 7,241,913.85) on the said Bond and the Board of Directors of SANASA Development Bank PLC under the power vested by the Recovery of Loans by Banks (Special Provision) Act, No. 04 of 1990 as amended do hereby resolve that the property morefully described in the schedule hereto and mortgage to SANASA Development Bank PLC by the said Mortgage Bond bearing No. 5958 be sold by public auction by I. W. Jayasooriya, Licensed Auctioneer of No. 369/1, Dutugemunu Mawatha, Lewella Road, Mavilmada, Kandy for recovery of the said sum of Rs. 7,241,913.85 together with further interest from 07th

of August, 2019 to date of sale together with costs of advertising and other charges incurred less payments (if any) since received.

#### THE SCHEDULE

All that divided and defined allotment of land marked Lot A depicted in Plan No. 1858 dated 08.10.2014 made by D. Sudath Aruna Ranjana Licensed Surveyor of the land called and known as “Weliarawe Waththa, Pettagamwela Henyaya, and Kadurugasarawe Hena” situated at Pettagamwela (FVP 525) village within the Grama Niladari Division of Pettagamwela in Divisional Secretariat Division of Buttala in Buttala Wadirata Korale in the District of Monaragala, Uva Province and which said Lot A is bounded as follows:

|       |   |
|-------|---|
| North | - by Balance portion of same Land and Reservation for Road (H), |
| East  | - by Reservation for Road (H),                                  |
| South | - by Remaining portion of same Land,                            |
| West  | - by Balance portion of same Land,                              |

And containing in extent of Twelve Decimal Three Five Perches (0A., 0R., 12.35 P) or 0.0312 Hec. together with everything else standing thereon and right to use the road access and registered under the title J 13/104 at the Monaragala Land Registry.

By order of the Board,

Board Secretary.

01-125

#### **SAMPATH BANK PLC** **(Formerly known as Sampath Bank Limited)**

#### **Resolution adopted by the Board of Directors of Sampath Bank PLC under Section 04 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 amended by No. 01 of 2011 and No. 19 of 2011**

Hillsaroma Tea Factory (Private) Limited.  
A/C No. : 0175 1000 5546.

AT a meeting held on 28th November, 2019 by the Board of Directors of Sampath Bank PLC it was resolved specially and unanimously:

“Whereas, Hillsaroma Tea Factory (Private) limited in the Democratic Socialist Republic of Sri Lanka as the

Obligor has made default in the repayment of the credit facilities granted against the security of the Leasehold rights of the property and premises morefully described in the schedule hereto mortgaged and hypothecated by the Mortgage Bond No. 340 dated 09th and 10th May, 2018 attested by A. A. R. Udayanga, Notary Public of Colombo in favour of Sampath Bank PLC holding Company Registration No. PQ 144 and having its Registered Office at No. 110, Sir James Peiris Mawatha, Colombo 02 and there is now due and owing on the said Bond No. 340 to Sampath Bank PLC aforesaid as at 26th September, 2019 a sum of Rupees Fifty-one Million One Hundred and Sixty Thousand Six Hundred Eighteen and Cents Ninety-four only (Rs. 51,160,618.94) of lawful money of Sri Lanka being the total amount outstanding on the said Bond and the Board of Directors of Sampath Bank PLC under the powers vested by the recovery of Loans By Banks (Special Provisions) Act, No. 04 of 1990 do hereby resolve that the Leasehold rights of the property and premises morefully described in the schedule hereto mortgaged to Sampath Bank PLC aforesaid as security for the said credit facilities by the said Bond No. 340 to be sold in public auction by P. K. E. Senapathi Licensed Auctioneer of Colombo for the recovery of the said sum of Rupees Fifty-one Million One Hundred and Sixty Thousand Six Hundred Eighteen and Cents Ninety-four only (Rs. 51,160,618.94) together with further interest on a sum of Rupees Fifty Million only (Rs. 50,000,000) at the rate of Sixteen Decimal Five per centum (16.5%) per annum from 27th September, 2019 to date of satisfaction of the total debt due upon the said Bond bearing No. 340 together with costs of advertising and other charges incurred less payments (if any) since received.

#### THE SCHEDULE

All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 4395 dated 30th August, 2015 made by U. H. B. K. M. T. Angammana, Licensed Surveyor of the land called “Goomera Estate” situated at Goomera Village in within the Grama Niladari Division of Goomera, Divisional Secretariat Division and Pradeshiya Sabha Limits of Panwila Palis Pattu Patha Dumbara Korale of Patha Dumbara in the District of Kandy, Central Province and which said Lot 1 is bounded on the North by Goomera Estate Property of Sri Lanka State Plantation Corporation and Estate Road on the East by Goomera Estate Property of Sri Lanka State Plantation Corporation on the South by Goomera Estate Property of Sri Lanka State Plantation Corporation and on the West by Goomera Estate Property

of Sri Lanka State Plantation Corporation and containing in extent One Acre One Rood and Thirty-one Decimal Five Naught perches (1A., 1R., 31.50P.) according to the said Plan No. 4395 and Registered in J 13/30 at the Land Registry Kandy.

By order of the Board of Directors,

Company Secretary.

01-257

**PAN ASIA BANKING CORPORATION  
PLC—KOLLUPITIYA BRANCH**

**Resolution adopted  
by the Board of Directors of the Pan Asia  
Banking Corporation PLC under Section 04 of the  
Recovery of Loans by Banks (Special Provisions)  
Act, No. 04 of 1990**

Name of the Customer: Thusith Malindra De Silva.

IN terms of Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 it is hereby notified that the following Resolution was unanimously passed at the meeting held on 27th November 2019 by the Board of Directors of Pan Asia Banking Corporation PLC.

“Whereas Thusith Malindra De Silva as the “Obligor/ Mortgagor” have made default in payment due on Primary Mortgage Bond No. 209 dated 30.10.2013 and Secondary Mortgage Bond No. 335 dated 01.07.2014 and Tertiary Mortgage Bond No. 657 dated 29.12.2015 all attested by M. K. Sooriarachchi, Notary Public, Colombo in favour of Pan Asia Banking Corporation PLC bearing Registration No. PQ 48.

And whereas there is now due and owing to the Pan Asia Banking Corporation PLC (hereinafter sometimes called as “the Bank”)

1. a sum of Rupees Twelve Million Seven Hundred and Eighty Seven Thousand Nine Hundred and Twenty Two and Cents Eighty (Rs. 12,787,922.80) on account of principal and interest up to 04.11.2019 together with interest on Rupees Twelve Million One Hundred and Fifty Thousand Nine Hundred and Fifty Five and Cents Seventy Three (Rs. 12,150,955.73) at the rate of 20% per annum from 05.11.2019 and

2. a sum of Rupees Nine Million Five Hundred and Sixty Four Thousand Nine Hundred and Four and Cents Sixty

Eight (Rs. 9,564,904.68) on account of principal and interest up to 04.11.2019 together with interest on Rupees Nine Million One Hundred and Ten Thousand Seven Hundred and Sixty Nine and Cents Seventy Seven (Rs. 9,110,769.77) at the rate of 21% per annum from 05.11.2019 and

3. a sum of Rupees Five Million Eight Hundred and Thirty Two Thousand and Six and Cents Thirteen (Rs. 5,832,006.13) on account of principal and interest up to 04.11. 2019 together with interest on Rupees Five Million Five Hundred and Forty Seven Thousand Three Hundred and Seven and Cents Fifty Eight (Rs. 5,547,307.58) at the rate of 20% per annum from 05.11.2019 till date of payment on the said Mortgage Bond Nos. 209, 335, 657.

It is hereby resolved:-

1. that in terms of Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No.4 of 1990 Thusitha Karunaratne Licensed Auctioneer at No. 182/3, (50/3) Vihara Mawatha, Kolonnawa, be authorized and empowered to sell by public auction the properties mortgaged to the Bank morefully described in the Schedule hereto and for the recovery of the said sum of Rupees Twenty Eight Million One Hundred and Eighty-four Thousand Eight Hundred and Thirty Three and Cents Sixty One (Rs. 28,184,833.61) together with interest as aforesaid from the aforesaid date to the date of sale and costs and monies recoverable under Section 13 of the said Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 less payments (if any) since received;

**THE SCHEDULE**

1. All that divided and defined allotment of land marked Lot P depicted in Plan No. 3290 dated 15th November 2008 made by H. M. S. Perera, Licensed Surveyor (being subdivision of an amalgamation of defined Lots A and D- (as now existing) depicted in Plan No. 2462 dated 16th May 2006 made by H. M. S. Perera, Licensed Surveyor) of the land called Keelewattekele together with the buildings trees plantations and everything else standing thereon bearing Assessment No. 76/5B, Hokandara Road situated at Thalangama South within the Grama Niladhari Division of 479D, Kumaragewatte, in the Divisional Secretary's Division of Kaduwela within the Municipal Council Limits of Kaduwela, in Palle Pattu of Hewagam Korale in the District of Colombo (within the Registration Division of Homagama) Western Province and which said Lot P is bounded on the North-Easy by Part of T. P. 77979 claimed by N. M. Jayasekera, on the South-East by Lot 2<sup>A</sup> in Plan No. 1880, on the South-West by Lot R – Road Reservation (10 to 16 feet wide) and Lot Q and on the North- West by Lot 5 in Plan No. 355 and containing in extent Ten Perches

(00A, 00R., 10P.) according to the said Plan No. 3290 and Registered under Title B 643/105 at the Homagama Land Registry.

2. All that divided and defined allotment of land marked Lot Q depicted in Plan No. 3290 dated 15th November 2008 made by H. M. S. Perera, Licensed Surveyor (being sub-division of an amalgamation of defined Lots A and D- (as now existing) depicted in Plan No. 2462 dated 16th May 2006 made by H. M. S. Perera, Licensed Surveyor) of the land called Keelewattekele together with the buildings trees plantations and everything else standing thereon bearing Assessment No. 76/5A, Hokandara Road situated at Thalangama South within the Grama Niladhari Division of 479D, Kumaragewatte, in the Divisional Secretary's Division of Kaduwela within the Municipal Council Limits of Kaduwela, in Palle Pattu of Hewagam Korale in the District of Colombo (within the Registration Division of Homagama) Western Province and which said Lot Q is bounded on the North-East by Lot P, on the South-East by Lot R- Road Reservation (10-16 feet wide) and Lot 2B in Plan No. 1880 (Road reservation 10 feet wide), on the South-West by Lot S and on the North- West by Lot 5 in Plan No. 355 and containing in extent Twelve Perches (00A., 00R., 12P.) according to said Plan No. 3290 and registered under Title B 643/106 at the Homagama Land Registry.

Together with the right of way under in over and along the following land.

All that divided and defined allotment of land marked Lot 2B depicted in Plan No. 1880 dated 15th April, 1998 made by P. W. Pathirana, Licensed Surveyor (being sub division of part of Lot 2 depicted in Plan No. 1555 dated 10th July 1996 made by S Siripala, Licensed Surveyor) of the land called Keelewattekele situated at Thalangama South aforesaid and which said Lot 2B is bounded on the North by balance Portion of Lot 2, on the East by balance portion of Lot 2, on the South by Lot 2A hereof and Lot 1 in Plan No. 1555, on the West by T. C. Road and containing in extent Three Decimal Seven Eight Perches (00A., 00R., 3.78P.) according to said Plan No. 1880 and Registered under Title B 637/56 at the Homagama Land Registry.

By the Order of Board of Directors.

UDITHA KODIKARA,  
Manager/ Recoveries.

01-251

## PEOPLE'S BANK—AMBALANTOTA BRANCH

### Resolution under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986

IT is hereby notified that the following resolution was unanimously passed by the Board of Directors of the People's Bank under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 at their meeting held on, 21.06.2019.

“Whereas, Malawi Pathirana Ananda Jayarathna has made default in payment due on the Mortgage Bond No. 9428 dated 14.06.2018, attested by B. M. D. Kumudini, Notary Public in favour of the People's Bank and there is now due and owing to the People's Bank a sum of Rupees Five Million Sixty Thousand One Hundred Thirty-one and Seven cents (Rs. 5,060,131.07), on the said Bond. The Board of Directors of the People's Bank under the powers vested in them by the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 do hereby resolve that the property and premises (if any) mortgaged to the said Bank by the said Bond No. 9428 be sold by Public Auction by Licensed Auctioneer Mr. N. H. P. P. Ariyaratne, for recovery of the said sum of Rupees Five Million Sixty Thousand One Hundred Thirty-one and cents Seven (Rs. 5,060,131.07) with further interest on Rupees Five Million (Rs. 5,000,000), at (Weekly AWPLR) + 6.5% per annum from 16.03.2019 to the date of sale and costs of sale moneys recoverable under Section 29L of the said People's Bank Act less payment (if any) since received.

### DESCRIPTION OF THE PROPERTY MORTGAGED

01. All that divided and defined Lot No. 14 depicted in Plan No. 264 dated 23.09.1996 made by W. D. Gamage, Licensed Surveyor of the land called Dalugodella *alias* Elagawa Watta Landa is situated at Wanduruppa in Grama Niladhari's Division of Wanduruppa and Pradeshiya Sabha Limits of Ambalantota Divisional Secretariat Division of Ambalantota in the East Giruwa Pattu of Hambantota District Southern Province and which said Lot No. 14 is bounded on the,

North by Lot No. 15 in Plan No. 264 aforesaid being road access, East by Lot No. 13 in Plan No. 264 aforesaid, South by Lot No. 17 in Plan No. 264 aforesaid being road access, and on the, West by Lot No. 16 in Plan No. 264 aforesaid.

Containing in extent Twenty Perches (0A., 0R., 20P.) depicted in Plan No. 264 aforesaid, together with all the

buildings, Plantations and everything else standing thereon, and registered in F 46/06 at Land Registry Hambantota.

According to Plan No. 980317 which said Lot No. 14 is described as follows:

All that divided and defined Lot No. 01 depicted in Plan No. 980317 dated 22.03.1998 made by E. M. Pemasiri, Licensed Surveyor of the land called Dalugodella *alias* Elagawa Watta Landa is situated at Wanduruppa in Grama Niladhari's Division of Wanduruppa and Pradeshiya Sabha Limits of Ambalantota Divisional Secretariat Division of Ambalantota in the East Giruwa Pattu of Hambantota District Southern Province.

and which said Lot No. 01 is bounded on the,

North by Lot No. 15 in said Plan No. 264, East by Lot No. 13 in said Plan No. 264, South by Lot No. 17 being road access in said Plan No. 264 and on the West by Lot No. 16 in said Plan No. 264,

Containing in extent Twenty Perches (0A., 0R., 20P.) or Naught decimal Naught Five Naught Six Hectare (Hec - 0.0506) depicted in Plan No. 980317 aforesaid, together with all the buildings, Plantations and everything else standing thereon.

Which said land is recently surveyed by under mentioned Plan No. 180401 and described as follows:

All that divided and defined Lot No. 01 depicted in Plan No. 180401 dated 03.04.2018 made by S. Andaraweera, Licensed Surveyor of the land called Dalugodella *alias* Elagawa Watta Landa is situated at Wanduruppa in Grama Niladhari's Division of Wanduruppa and Pradeshiya Sabha Limits of Ambalantota Divisional Secretariat Division of Ambalantota in the East Giruwa Pattu of Hambantota District Southern Province and which said Lot No. 01 is bounded on the, North by Lot No. 15 in Plan No. 264 aforesaid being road access, East by Lot No. 13 in Plan No. 264 aforesaid, South by Lot No. 17 in Plan No. 264 aforesaid being road access, and on the, West by Lot No. 16 in Plan No. 264 aforesaid,

Containing in extent Twenty Perches (0A., 0R., 20P.) or Naught decimal Naught Five Naught Six Hectare (HEC 0.0506) depicted in Plan No. 180401 aforesaid, together

with all the buildings, Plantations and everything else standing thereon.

By order of the Board of Directors,

L. U. L. ALWIS,  
Regional Manager,  
Hambantota.

People's Bank,  
Regional Head Office,  
7A, Tower Hill Mawatha,  
Hambantota.

01-181

PV 103687.

## COMPANIES ACT, No. 07 OF 2007

### Notice under Section 394 (3) to Strike off the Name of "Tomino Bionic Holdings (Private) Limited"

WHEREAS there is reasonable cause to believe that "Tomino Bionic Holdings (Private) Limited", a Company Incorporated on "05.02.2015" under the Companies Act, No. 07 of 2007 is not carrying on business or in operation.

Now know you that I, Duwalage Nihal Ranjan Siriwardena, Registrar General of Companies, acting under Section 394 (3) of the Companies Act, No. 07 of 2007, do hereby give notice that at the expiration of three months from this date, the name of "Tomino Bionic Holdings (Private) Limited", will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

D. NIHAL RANJAN SIRIWARDENA,  
Registrar General of Companies.

Department of Registrar of Companies,  
No. 400, D. R. Wijewardena Mawatha,  
Colombo 10.

28th December, 2019.

01-424



PV 00203530.

PV 104394.

**COMPANIES ACT, No. 07 OF 2007**

**Notice under Section 394 (3) to Strike off the Name of "Ceylon Hill Green Holdings (Pvt) Ltd"**

Whereas there is reasonable cause to believe that "Ceylon Hill Green Holdings (Pvt) Ltd", a Company Incorporated on "29.08.2018" under the Companies Act, No. 07 of 2007 is not carrying on business or in operation.

Now know you that I, Duwalage Nihal Ranjan Siriwardena, Registrar General of Companies, acting under Section 394 (3) of the Companies Act, No. 07 of 2007, do hereby give notice that at the expiration of three months from this date, the name of "Ceylon Hill Green Holdings (Pvt) Ltd", will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

D. NIHAL RANJAN SIRIWARDENA,  
Registrar General of Companies.

Department of Registrar of Companies,  
No. 400, D. R. Wijewardena Mawatha,  
Colombo 10.  
28th December, 2019.

01-425

PV 85200.

**COMPANIES ACT, No. 07 OF 2007**

**Notice under Section 394 (3) to Strike off the Name of "Global Filling Station (Pvt) Ltd"**

Whereas there is reasonable cause to believe that "Global Filling Station (Pvt) Ltd", a Company Incorporated on "29.03.2012" under the Companies Act, No. 07 of 2007 is not carrying on business or in operation.

Now know you that I, Duwalage Nihal Ranjan Siriwardena, Registrar General of Companies, acting under Section 394 (3) of the Companies Act, No. 07 of 2007, do hereby give notice that at the expiration of three months from this date, the name of "Global Filling Station (Pvt) Ltd", will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

D. NIHAL RANJAN SIRIWARDENA,  
Registrar General of Companies.

Department of Registrar of Companies,  
No. 400, D. R. Wijewardena Mawatha,  
Colombo 10.  
28th December, 2019.

01-426

**COMPANIES ACT, No. 07 OF 2007**

**Notice under Section 394 (3) to Strike off the Name of "Food Lab (Pvt) Ltd"**

Whereas there is reasonable cause to believe that "Food Lab (Pvt) Ltd", a Company Incorporated on "12.03.2015" under the Companies Act, No. 07 of 2007 is not carrying on business or in operation.

Now know you that I, Duwalage Nihal Ranjan Siriwardena, Registrar General of Companies, acting under Section 394 (3) of the Companies Act, No. 07 of 2007, do hereby give notice that at the expiration of three months from this date, the name of "Food Lab (Pvt) Ltd", will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

D. NIHAL RANJAN SIRIWARDENA,  
Registrar General of Companies.

Department of Registrar of Companies,  
No. 400, D. R. Wijewardena Mawatha,  
Colombo 10.  
28th December, 2019.

01-427

PV 00203799.

**COMPANIES ACT, No. 07 OF 2007**

**Notice under Section 394 (3) to Strike off the Name of "Crescent Marketing (Private) Limited"**

Whereas there is reasonable cause to believe that "Crescent Marketing (Private Limited)", a Company Incorporated on "04.09.2018" under the Companies Act, No. 07 of 2007 is not carrying on business or in operation.

Now know you that I, Duwalage Nihal Ranjan Siriwardena, Registrar General of Companies, acting under Section 394 (3) of the Companies Act, No. 07 of 2007, do hereby give notice that at the expiration of three months from this date, the name of "Crescent Marketing (Private) Limited", will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

D. NIHAL RANJAN SIRIWARDENA,  
Registrar General of Companies.

Department of Registrar of Companies,  
No. 400, D. R. Wijewardena Mawatha,  
Colombo 10.  
28th December, 2019.

01-428

PV 00201493.

PV 105702.

**COMPANIES ACT, No. 07 OF 2007****Notice under Section 394 (3) to Strike off the Name of “Crescent Commercial Ventures (Private) Limited”**

Whereas there is reasonable cause to believe that “Crescent Commercial Ventures (Private) Limited”, a Company Incorporated on “03.07.2018” under the Companies Act, No. 07 of 2007 is not carrying on business or in operation.

Now know you that I, Duwalage Nihal Ranjan Siriwardena, Registrar General of Companies, acting under Section 394 (3) of the Companies Act, No. 07 of 2007, do hereby give notice that at the expiration of three months from this date, the name of “Crescent Commercial Ventures (Private) Limited”, will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

D. NIHAL RANJAN SIRIWARDENA,  
Registrar General of Companies.

Department of Registrar of Companies,  
No. 400, D. R. Wijewardena Mawatha,  
Colombo 10.  
28th December, 2019.

01-429

PV 00201644.

**COMPANIES ACT, No. 07 OF 2007****Notice under Section 394 (3) to Strike off the Name of “Quixtar Trading (Private) Limited”**

Whereas there is reasonable cause to believe that “Quixtar Trading (Private) Limited”, a Company Incorporated on “07.07.2018” under the Companies Act, No. 07 of 2007 is not carrying on business or in operation.

Now know you that I, Duwalage Nihal Ranjan Siriwardena, Registrar General of Companies, acting under Section 394 (3) of the Companies Act, No. 07 of 2007, do hereby give notice that at the expiration of three months from this date, the name of “Quixtar Trading (Private) Limited”, will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

D. NIHAL RANJAN SIRIWARDENA,  
Registrar General of Companies.

Department of Registrar of Companies,  
No. 400, D. R. Wijewardena Mawatha,  
Colombo 10.  
28th December, 2019.

01-430

**COMPANIES ACT, No. 07 OF 2007****Notice under Section 394 (3) to Strike off the Name of “Ilanka Lohas (Pvt) Ltd”**

Whereas there is reasonable cause to believe that “Ilanka Lohas (Pvt) Ltd”, a Company Incorporated on “08.06.2015” under the Companies Act, No. 07 of 2007 is not carrying on business or in operation.

Now know you that I, Duwalage Nihal Ranjan Siriwardena, Registrar General of Companies, acting under Section 394 (3) of the Companies Act, No. 07 of 2007, do hereby give notice that at the expiration of three months from this date, the name of “Ilanka Lohas (Pvt) Ltd”, will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

D. NIHAL RANJAN SIRIWARDENA,  
Registrar General of Companies.

Department of Registrar of Companies,  
No. 400, D. R. Wijewardena Mawatha,  
Colombo 10.  
28th December, 2019.

01-432

PV 77342.

**COMPANIES ACT, No. 07 OF 2007****Notice under Section 394 (3) to Strike off the Name of “F L C Estate Bungalows (Pvt) Ltd”**

Whereas there is reasonable cause to believe that “F L C Estate Bungalows (Pvt) Ltd”, a Company Incorporated on “23.02.2011” under the Companies Act, No. 07 of 2007 is not carrying on business or in operation.

Now know you that I, Duwalage Nihal Ranjan Siriwardena, Registrar General of Companies, acting under Section 394 (3) of the Companies Act, No. 07 of 2007, do hereby give notice that at the expiration of three months from this date, the name of “F L C Estate Bungalows (Pvt) Ltd”, will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

D. NIHAL RANJAN SIRIWARDENA,  
Registrar General of Companies.

Department of Registrar of Companies,  
No. 400, D. R. Wijewardena Mawatha,  
Colombo 10.  
28th December, 2019.

01-433

PV 72827.

PV 00201488.

**COMPANIES ACT, No. 07 OF 2007**

**Notice under Section 394 (3) to Strike off the Name of “Confix (Private) Limited”**

Whereas there is reasonable cause to believe that “Confix (Private) Limited”, a Company Incorporated on “22.06.2010” under the Companies Act, No. 07 of 2007 is not carrying on business or in operation.

Now know you that I, Duwalage Nihal Ranjan Siriwardena, Registrar General of Companies, acting under Section 394 (3) of the Companies Act, No. 07 of 2007, do hereby give notice that at the expiration of three months from this date, the name of “Confix (Private) Limited”, will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

D. NIHAL RANJAN SIRIWARDENA,  
Registrar General of Companies.

Department of Registrar of Companies,  
No. 400, D. R. Wijewardena Mawatha,  
Colombo 10.  
28th December, 2019.

01-434

PV 00201487.

**COMPANIES ACT, No. 07 OF 2007**

**Notice under Section 394 (3) to Strike off the Name of “Crescent Investment Holdings (Private) Limited”**

Whereas there is reasonable cause to believe that “Crescent Investment Holdings (Private) Limited”, a Company Incorporated on “03.07.2018” under the Companies Act, No. 07 of 2007 is not carrying on business or in operation.

Now know you that I, Duwalage Nihal Ranjan Siriwardena, Registrar General of Companies, acting under Section 394 (3) of the Companies Act, No. 07 of 2007, do hereby give notice that at the expiration of three months from this date, the name of “Crescent Investment Holdings (Private) Limited”, will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

D. NIHAL RANJAN SIRIWARDENA,  
Registrar General of Companies.

Department of Registrar of Companies,  
No. 400, D. R. Wijewardena Mawatha,  
Colombo 10.  
28th December, 2019.

01-435

**COMPANIES ACT, No. 07 OF 2007**

**Notice under Section 394 (3) to Strike off the Name of “Crescent Roofing (Private) Limited”**

Whereas there is reasonable cause to believe that “Crescent Roofing (Private) Limited”, a Company Incorporated on “03.07.2018” under the Companies Act, No. 07 of 2007 is not carrying on business or in operation.

Now know you that I, Duwalage Nihal Ranjan Siriwardena, Registrar General of Companies, acting under Section 394 (3) of the Companies Act, No. 07 of 2007, do hereby give notice that at the expiration of three months from this date, the name of “Crescent Roofing (Private) Limited”, will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

D. NIHAL RANJAN SIRIWARDENA,  
Registrar General of Companies.

Department of Registrar of Companies,  
No. 400, D. R. Wijewardena Mawatha,  
Colombo 10.  
28th December, 2019.

01-436

PV 17382.

**COMPANIES ACT, No. 07 OF 2007**

**Notice under Section 394 (3) to Strike off the Name of “Newton Peiris and Company (Private) Limited”**

Whereas there is reasonable cause to believe that “Newton Peiris and Company (Private) Limited”, a Company Incorporated on “11.12.2002” under the Companies Act, No. 17 of 1982 is not carrying on business or in operation.

Now know you that I, Duwalage Nihal Ranjan Siriwardena, Registrar General of Companies, acting under Section 394 (3) of the Companies Act, No. 07 of 2007, do hereby give notice that at the expiration of three months from this date, the name of “Newton Peiris and Company (Private) Limited”, will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

D. NIHAL RANJAN SIRIWARDENA,  
Registrar General of Companies.

Department of Registrar of Companies,  
No. 400, D. R. Wijewardena Mawatha,  
Colombo 10.  
28th December, 2019.

01-437

PV 89128.

### COMPANIES ACT, No. 07 OF 2007

#### Notice under Section 394 (3) to Strike off the Name of “Nildeniya Holding’s (Private) Limited”

Whereas there is reasonable cause to believe that “Nildeniya Holding’s (Private) Limited”, a Company Incorporated on “30.10.2012” under the Companies Act, No. 07 of 2007 is not carrying on business or in operation.

Now know you that I, Duwalage Nihal Ranjan Siriwardena, Registrar General of Companies, acting under Section 394 (3) of the Companies Act, No. 07 of 2007, do hereby give notice that at the expiration of three months from this date, the name of “Nildeniya Holding’s (Private) Limited”, will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

D. NIHAL RANJAN SIRIWARDENA,  
Registrar General of Companies.

Department of Registrar of Companies,  
No. 400, D. R. Wijewardena Mawatha,  
Colombo 10.  
28th December, 2019.

01-438

PV 7697.

### COMPANIES ACT, No. 07 OF 2007

#### Notice under Section 394 (3) to Strike off the Name of “Kosmo Ital Lanka (Private) Limited”

Whereas there is reasonable cause to believe that “Kosmo Ital Lanka (Private) Limited”, a Company Incorporated on “14.06.2006” under the Companies Act, No. 17 of 1982 is not carrying on business or in operation.

Now know you that I, Duwalage Nihal Ranjan Siriwardena, Registrar General of Companies, acting under

Section 394 (3) of the Companies Act, No. 07 of 2007, do hereby give notice that at the expiration of three months from this date, the name of “Kosmo Ital Lanka (Private) Limited”, will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

D. NIHAL RANJAN SIRIWARDENA,  
Registrar General of Companies.

Department of Registrar of Companies,  
No. 400, D. R. Wijewardena Mawatha,  
Colombo 10.  
28th December, 2019.

01-439

PV 108954.

### COMPANIES ACT, No. 07 OF 2007

#### Notice under Section 394 (3) to Strike off the Name of “X-Treme Entertainment (Private) Limited”

Whereas there is reasonable cause to believe that “X - Treme Entertainment (Private) Limited”, a Company Incorporated on “08.10.2015” under the Companies Act, No. 07 of 2007 is not carrying on business or in operation.

Now know you that I, Duwalage Nihal Ranjan Siriwardena, Registrar General of Companies, acting under Section 394 (3) of the Companies Act, No. 07 of 2007, do hereby give notice that at the expiration of three months from this date, the name of “X - Treme Entertainment (Private) Limited”, will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

D. NIHAL RANJAN SIRIWARDENA,  
Registrar General of Companies.

Department of Registrar of Companies,  
No. 400, D. R. Wijewardena Mawatha,  
Colombo 10.  
28th December, 2019.

01-431