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The Gazette of the Democratic Socialist Republic of Sri Lanka

EXTRAORDINARY

අංක 2117/17 - 2019 අප්‍රේල් මස 03 වැනි බදාදා - 2019.04.03

No. 2117/17 - WEDNESDAY APRIL 03, 2019

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PART I : SECTION (I) — GENERAL

Government Notifications

L. D. B. 65/51(II).

SRI LANKA RAILWAY UNIFORM STAFF BENEVOLENT FUND ORDINANCE

RULES made by the Corporation known as the Sri Lanka Railway Uniform Staff Benevolent Fund, under Section 16 of the Railway Uniform Staff Benevolent Fund Ordinance (Chapter 284) and confirmed by the Minister of Finance by virtue of the powers vested in him by the aforesaid section.

Secretary,
Ministry of Finance.

Colombo,
03rd April, 2019.

Rules

The rules published in *Gazette Extraordinary* No. 305 of July 06th, 1984, as amended from time to time, and last amended by *Gazette Extraordinary* No. 1960/36 of March 30, 2016 are hereby further amended as follows :-

1. In rule 22,-

(a) By the repeal of paragraph (1) thereof and the substitution therefor, of the following :-

“22. (1) Any member who has completed a period of one year of membership and has continuously paid the membership fees for a period of twelve months shall be entitled to a special loan of such amount corresponding to the period of membership as specified in the following Schedule



Schedule

<i>Number</i>	<i>Membership (in years)</i>	<i>Amount of loan</i>
1.	01-05	25,000/-
2.	05-10	50,000/-
3.	10-15	100,000/-
4.	Above 15	150,000/-

(b) By the repeal of the Schedule to paragraph 8 thereof and the substitution therefor, of the following :-

“Schedule

<i>No.</i>	<i>Amount of loan (Rs.)</i>	<i>Installments 04 within 06 months (Rs.)</i>	<i>Interest 12% Percent (Rs.)</i>	<i>Installments 10 within 12 months (Rs.)</i>	<i>Interest 12% Percent (Rs.)</i>	<i>Installments 16 within 18 months (Rs.)</i>	<i>Interest 12% Percent (Rs.)</i>	<i>Installments 22 within 24 months (Rs.)</i>	<i>Interest 12% Percent (Rs.)</i>	<i>Installments 34 within 36 months (Rs.)</i>	<i>Interest 12% Percent (Rs.)</i>	<i>Installments 46 within 48 months (Rs.)</i>	<i>Interest 12% Percent (Rs.)</i>
1.	25,000	6,250	375	2,500	300	1,563	281	1,137	273	735	265		
2.	50,000	12,500	750	5,000	600	3,125	563	2,273	546	1,471	529		
3.	100,000	25,000	1,500	10,000	1,200	3,125	1,125	4,546	1,091	2,942	1,058	2,174	1,044
4.	150,000			15,000	1,800	9,375	1,688	6,819	1,637	4,412	1,588	3,261	1,566