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The Gazette of the Democratic Socialist Republic of Sri Lanka

EXTRAORDINARY

අංක 2382/24 – 2024 මැයි මස 03 වැනි සිකුරාදා – 2024.05.03

No. 2382/24 – FRIDAY, MAY 03, 2024

(Published by Authority)

PART I : SECTION (I) – GENERAL

Government Notifications

THE UNIVERSITIES ACT, No. 16 OF 1978

Order under Section 27(1)(b) read with section 25A

BY virtue of the powers vested in me, by Section 27(1)(b) read with section 25A of the Universities Act, No. 16 of 1978, I, Dr. A. D. Susil Premajayantha, the Minister of Education, having obtained a report under section 70C of the aforesaid Act, in respect of the Institute of Chartered Accountants of Sri Lanka (ICASL), established under the Institute of Chartered Accountants Act, No. 23 of 1959 and located at No. 30A, Malalasekara Mawatha, Colombo 7, being recognized as a Degree Awarding Institute, do by this Order –

(1) Amend the Order made under the said Act and published in *Gazette Extraordinary*, No. 1801/5 of March 12, 2013, as last amended by the Order published in *Gazette Extraordinary* No. 2302/17 of October 19, 2022, as follows :–

(a) By the substitution for all the words from “do by this Order, grant the Degree awarding status” to “in Column II of the Schedule.”, of the words “do by this Order and subject to the conditions specified in Schedule I hereto, recognise the Institute of Chartered Accountants of Sri Lanka (ICASL) as a Degree Awarding Institute for the purpose of developing higher education therein, leading to the award of the degrees specified in Column I of the Schedule II hereto, of which the abbreviations are set out in the corresponding entries respectively in Column II of the Schedule II.”; and

(b) By the repeal of Schedule to the Order and the substitution therefor of the following Schedules:–



“ SCHEDULE I

Conditions

1. Institute of Chartered Accountants of Sri Lanka (ICASL) shall, when admitting students for the degree programmes specified in Schedule II hereto in respect of the Bachelor of Science Honours in Applied Accounting, complete with a minimum of 120 credits (SLQF Level 6) and Bachelor of Science in Applied Accounting, complete with a minimum of 90 credits (SLQF Level 5), adhere to the minimum entry qualification of –
 - (a) Three (3) ‘simple passes’ (S) in any subject stream, in one and the same sitting at the GCE (Advanced Level) Examination conducted by the Department of Examinations of Sri Lanka or equivalent ; and
 - (b) “Credit pass” for Mathematics at the GCE (Ordinary Level) Examination conducted by the Department of Examinations of Sri Lanka or equivalent.
2. Institute of Chartered Accountants of Sri Lanka (ICASL) is recognized to offer the degrees specified in Schedule II hereto, subject to the five (5) year re-review conducted by the Specified Authority.

SCHEDULE II

<i>Column I</i> <i>Degree Programmes</i>	<i>Column II</i> <i>Abbreviation to the Degrees</i>
Bachelor of Science Honours in Applied Accounting	BSc Hons AA
Bachelor of Science in Applied Accounting	BScAA

- (2) Revoke the Order published in *Gazette Extraordinary* No. 2302/17 of October 19, 2022, without prejudice to anything previously done thereunder ; and
- (3) Declare that this Order shall be deemed to have come into operation on October 19, 2022.

Dr. A. D. SUSIL PREMAJAYANTHA,
 Minister of Education.

Colombo.
 25th April, 2024.

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