



**PARLIAMENT OF THE DEMOCRATIC  
SOCIALIST REPUBLIC OF  
SRI LANKA**

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**ROSHAN RANASINGHE JANASAHANA  
FOUNDATION (INCORPORATION)**

**A**

**BILL**

**to incorporate the Roshan Ranasinghe Janasahana Foundation**

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*Presented by the Hon. Janaka Wakkumbura, M. P. for Ratnapura District.  
on 02nd December, 2015*

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**[Bill No. 31]**

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*Roshan Ranasinghe Janasahana  
Foundation (Incorporation)*

AN ACT TO INCORPORATE THE ROSHAN RANASINGHE  
JANASAHANA FOUNDATION

WHEREAS an Association called and known as the “Roshan Ranasinghe Janasahana Foundation” has heretofore been formed at No. 829/1/B, Hospital Junction, Polonnaruwa of Polonnaruwa District in Sri Lanka for the purpose of  
5 effectually carrying out and transacting all objects and matters connected with the said Foundation according to the rules agreed to by its members:

Preamble.

AND WHEREAS the said Association has heretofore successfully carried out and transacted the several objects  
10 and matters for which it was formed and has applied to be incorporated and it will be for the public advantage to grant such application:

BE it therefore enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows:—

15     **1.** This Act may be cited as the Roshan Ranasinghe Janasahana Foundation (Incorporation) Act, No.     of 2015.

Short title.

20     **2.** From and after the date of commencement of this Act, such and so many persons as now are members of the “Roshan Ranasinghe Janasahana Foundation” (hereinafter referred to as “Foundation”) or shall hereafter be admitted as members of the Corporation hereby constituted shall be a body corporate (hereinafter referred to as the “Corporation”) with perpetual succession, under the name and style of “Roshan Ranasinghe Janasahana Foundation”  
25 and by that name may sue and be sued with full power and authority to have and use a common seal and alter the same at its pleasure.

Incorporation of the Roshan Ranasinghe Janasahana Foundation.

3. The general objects for which the Corporation is constituted are hereby declared to be—

General  
objects of the  
Corporation.

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- (h) to establish pre-schools, parks, play grounds, community centers to develop mental and physical growth of children;
- 5 (i) creating training opportunities for the youths in the fields such as technical, construction, information technology, computer and mobile communications that have a good demand in the employment markets and registering them after completion of training and directing them towards potential local and overseas employment opportunities;
- 10 (j) to engage in any industry or trade or any export or import business and to aid or assist persons to commence and operate agricultural, industrial and commercial ventures and to undertake training programmers and extention of services and to organize propaganda activities relating to the transfer of technology;
- 15 (k) to provide wheelchairs, crutches and spectacles etc, for the poor and destitute;
- 20 (l) setting up welfare insurance schemes for the members of the Foundation;
- (m) to do all other things necessary or expedient for the carrying out of the objects of the Corporation; and
- 25 (n) to liaise and co-ordinate with other local of foreign institutions which have similar objects.

4. (1) The affairs of the Corporation shall, subject to the other provisions of this Act and the rules in force for the time being of the Corporation be administered by a Board of Directors consisting of Chairman and Secretary, Treasurer and another eleven members elected in accordance with such rules.

Management  
of the affairs  
of the  
Corporation.

4                    *Roshan Ranasinghe Janasahana*  
   *Foundation (Incorporation)*

(2) The founder member of the Foundation, Mr. Roshan Ranasinghe shall be the Chairman of the Board of Directors for life and thereafter, a family member of the person who was holding office as the Chairman shall become the next  
5 Chairman of the Board of Directors.

(3) The first Board of the Corporation shall consist of the members of the Board of Administration of the Foundation holding office on the day immediately preceding the date of commencement of this Act.

10        (4) A member of the Board of Directors other than the Chairman shall unless he vacates his office earlier by death or resignation, hold office for a period of four years. When due to death or resignation a vacancy occurs in the Board of Directors a new member shall be appointed to fill such  
15 vacancy and such new member shall hold office for a period of four years.

5. Subject to the provisions of this Act and any other written law, the Corporation shall have the power to do, perform and execute all such acts, matters and things  
20 whatsoever as are necessary or desirable for the promotion or furtherance of the objects of the Corporation or any one of them, including the power to acquire and hold property movable, to open, operate and close bank accounts, to borrow or raise moneys with or without security, accept and collect  
25 grants and donations, invest moneys of the Corporations to erect any building or structures on any land held by the Corporation and to engage, employ and dismiss officers and servants required for the carrying out of the objects of the Corporation.

General powers of the Corporation.

30        6. (1) It shall be lawful for the Corporation, from time to time, at any general meeting and by a majority of not less than two-thirds of the members present and voting, to make rules, not inconsistent with the provisions of this Act or any other written law, for all or any of the following matters—

Rules of the Corporation.

35        (a) classification of membership, admission, withdrawal, expulsion or resignation of members and membership fees payable;

- 5 (b) procedure to be observed for the summoning and holding of meetings of the Corporation and of the Board of Directors, the quorum for such meetings and the exercise and performance of their powers and duties;
- (c) the appointment, power, duties and functions of the various officers, agents and servants of the Corporation;
- 10 (d) qualification required to become a member of the Corporation and of the Board of Directors; and
- (e) the administration and management of property of the Corporation.

(2) Any rule made by the Corporation may be amended, altered, added to or rescinded at a like meeting and in like  
15 manner as a rule made under subsection (1).

(3) Every member of the Corporation shall be subject to the rules of the Corporation.

20 **7.** All debts and liabilities of the Foundation existing on the day preceding the date of commencement of this Act, shall be paid by the Corporation hereby constituted and all debts due to, subscriptions and contributions payable to the Foundation on that day shall be paid to the Corporation for the purposes of this Act.

Debts due by  
and payable  
to the  
Foundation.

25 **8.** (1) The Corporation shall have its own fund and all moneys heretofore or hereafter be received by way of gifts, bequest, donation, subscription, contribution, fees or grants for and on account of the Corporation shall be deposited to the credit of the Corporation in one or more Banks as the Board of Directors shall determine.

Fund of the  
Corporation.

30 (2) There shall be paid out of the fund, all sums of money required to defray any expenditure incurred by the Corporation in the exercise, performance and discharge of its power, duties and function under this Act.

9. The Corporation shall be able and capable in law, to acquire and hold any property, movable and immovable which may become vested in it by virtue of any purchase, grant, lease, gift, testamentary disposition or otherwise and all such property shall be held by the Corporation for the purposes of this Act and subject to the rules in force for the time being of the Corporation, with full power to sell, mortgage, lease, exchange or otherwise dispose of the same. Corporation may hold property movable and immovable.
10. No member of the Corporation of the Corporation shall for the purpose of discharging the debts and liabilities of the Corporation or for any other purpose, be liable to make any contribution exceeding the among of such membership fees as may be due from him to the Corporation. Limitation of liabilities of members.
11. If upon the dissolution of the Corporation, there remains after the satisfaction of all debts and liabilities any property whatsoever, such property shall not be distributed among the members of the Corporation, but shall be given or transferred to some other institution or institutions having objects similar to those of the Corporation and which, is or are by its or their rules prohibited from distributing any income or property among their members. Such institution or institutions may be determined by the Board of Directors on or before the dissolution of the Corporation. Property remaining on dissolution.
12. (1) The Board of Directors of the Corporation shall cause proper accounts to be kept of all moneys received and expended by the Corporation. Audit and accounts of the Corporation.
- (2) The financial year of the Corporation shall be the calendar year.
- (3) The accounts of the Corporation shall be examined and audited at least once in every year by an auditor or auditors appointed by the Board of Directors.
13. The seal of the Corporation shall not be affixed to any instrument whatsoever except in the presence of Chairman of the Corporation and one member of the Board Seal of the Corporation.

of Directors such number of person as may be provided for  
in the rules in force for the time being of the Corporation,  
who shall sign their names to the instrument in token of  
their presence and such signing shall be independent of  
5 signing of any person as a witness.

**14.** Nothing in this Act contained shall prejudice or affect the rights of the Republic or of anybody politic, or corporate or of any other persons except such as are mentioned in this Act and those claiming by, from or under  
10 them.

Saving of the  
rights of the  
Republic and  
others.

**15.** In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail.

Sinhala text  
to prevail in  
case of  
inconsistency.



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