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PART I : SECTION (I) — GENERAL

Central Bank of Sri Lanka Notices

NOTIFICATION

CANCELLATION of Licence issued to Arpico Finance Company PLC, due to the amalgamation with Associated Motor Finance Company PLC under the Finance Business Act, No. 42 of 2011.

NIVARD AJITH LESLIE CABRAAL, Chairman of the Monetary Board and the Governor of the Central Bank of Sri Lanka

The public is hereby informed that, due to the amalgamation of Arpico Finance Company PLC with Associated Motor Finance Company PLC as part of the Master Plan of Financial Sector Consolidation, the Monetary Board of the Central Bank of Sri Lanka, in terms of the Finance Business Act, No. 42 of 2011, has cancelled the Licence issued to Arpico Finance Company PLC of 146, Havelock Road, Colombo 05, to carry on finance business, with effect from 31.03.2021. Arpico Finance Company PLC has not accepted deposits from the public with effect from 31.03.2021.

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