

PARLIAM SO

REGGI SCHOLA

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Reggie Ranatunga
(Incorporated)

[Certificate]

L.D.—O. 25/97.

AN ACT TO INCORPORATE
EDUCATIONAL SCHOLARSHIP

WHEREAS an Association of
Ranatunga Educational
formed for the purposes
and transacting all matters
according to the rules

AND WHEREAS the
successfully carried out
matters for which it
incorporated and it was
the said application :

BE it therefore enacted
Socialist Republic of

1. This Act may be
Educational Scholarships
of 2000.

2. From and after the
such and so many persons
Ranatunga Educational
to as the "Fund") or
the Corporation hereby
(hereinafter referred to
succession, under the
Educational Scholarships
and be sued in all cases
have and use a common
pleasure.

3. The general
constituted are hereby

(a) to formulate
educational

*(b)**(c)**(d)**(e)**(f)**(g)**(h)**(i)**(j)**(k)**(l)**(m)*

Reggie Ranathunga
(Incorporated)

4. Subject to the written law, the Corporation perform and execute whatsoever as are necessary of its objects or any of them, to operate and close business with or without securities, donations, to invest its money on any land held by the Government and dismiss, officers out of the objects of the Corporation.

5. (1) The affairs of the Corporation shall be governed by the rules in force for the Corporation administered by a Board of Directors, subject to the rules of the Corporation.

(2) The first Board of Directors shall be the Board of Directors on the day immediately following the commencement of this Act.

6. (1) It shall be the duty of the Corporation, to time, at any general meeting, more than two-thirds of the members, to amend the rules, not inconsistent with any other written law, for the Corporation, of members, the election of members, the conduct of the duties of the Corporation and servants of the Corporation, and the Board of Directors, and the Board of Directors, management of the Corporation, the accomplishment of its objects, a like meeting and the Corporation, amended or rescinded.

(2) The members of the Corporation shall be governed by the rules of the Corporation.

Fund of the Corporation.

7. All contributions, donations, and devises, doled out of, the Corporation shall determine

Accounts and Audits.

8. (1) The books of accounts and assets and liabilities of the Corporation shall be

(2) The accounts shall be annually by the the Constitution

Corporation may hold property movable and immovable.

9. The Corporation may and hold any real estate and become vested in testamentary property shall be held and subject to sell, mortgage, or otherwise dispose of same.

Debts due by and payable to the Fund.

10. All debts due by any day preceded by the be paid and to, and subject on that day of this Act.

Limitation of liability of members.

11. No member shall be discharged for any other exceeding the due from his

*Reggie Ranatunga Education
(Incorporation) Bill*

12. If upon the dissolution of a Corporation, any property remains after the satisfaction of its liabilities, the Corporation may, by its rules, distribute that property whatsoever, such property among the members of the Corporation, or may transfer it to some other Incorporated Corporation, or may apply it to objects similar to those of the Corporation, or may, if it so are, by its or their rules provide for the distribution of its income or property among its members.

13. The seal of the Corporation may be used in any instrument whatsoever, and the Corporation may, by its rules, empower the President and the Vice President of the Corporation, who shall sign the instrument, as a token of their presence, and shall be a valid token of the signing of any person.

14. Nothing in this Act shall affect the rights of the Republic, or of any other person except such person as may claim those claiming by, from, or under the Corporation.

15. In the event of any inconsistency between the English and Tamil texts of this Act, the English text shall prevail.

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