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AN ACT TO INCORPORATE

WHEREAS a Foundation for the S. D. Bandaranaike Foundation for the purpose of transacting all objects of the Foundation according to the objects of the Foundation;

AND WHEREAS the objects of the Foundation are successfully carried out and matters for the Foundation be incorporated, and to grant the application of the Foundation;

BE it therefore enacted that the S. D. Bandaranaike Foundation for the Democratic Socialism be incorporated.

1. This Act may be called the S. D. Bandaranaike Foundation (Incorporation) Act, 2002.

2. From and after the commencement of this Act, such and so many of the objects of the S. D. Bandaranaike Foundation (hereinafter referred to as the "Foundation") or the objects of the Corporation shall be carried out by the Corporation (hereinafter referred to as the "Corporation") and be perpetual successors of the S. D. Bandaranaike Foundation and be sued in all respects and have and use a common seal.

3. The general objects of the Corporation shall be to carry out the objects of the Corporation as hereinafter provided.

(a) to organise and conduct programmes for the benefit of poor children and women;

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5. (1) The management shall be subject to the control by an Executive Council ("Council") consisting of the Assistant Secretary, office bearers and members provided for in such manner as may be determined.

(2) The first Council shall be constituted within six months of the date of commencement of the Act.

6. (1) It shall be the business of the Council at any general meeting, by a majority of not less than two-thirds of the members present and voting to make rules of this Act or any of the following matters :—

- (a) the admission of new members and the withdrawal of members;
- (b) the election of office bearers, the powers, duties and responsibilities of the office bearers, and the powers, duties and responsibilities of the members;
- (c) the election of members, the powers, duties and responsibilities of the members, and the powers, duties and responsibilities of the members;
- (d) the powers, duties and responsibilities of the various committees of the Corporation;
- (e) the procedure for the election and holding of meetings, the places, the quorum, the

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10. Nothing in the rights of the Republic shall be taken away except such as are claimed by, from, or for the benefit of the Republic.

11. In the event of any dispute between the Sinhala and Tamil texts of the Constitution, the Sinhala text shall prevail.

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