

N.B.— Part II, and III of the *Gazette* No. 1577 of 21.11.2008 were not published.

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## The Gazette of the Democratic Socialist Republic of Sri Lanka

අංක 1,578 — 2008 නොවැම්බර් 28 වැනි සිකුරාදා — 2008.11.28  
No. 1,578 — FRIDAY, NOVEMBER 28, 2008

(Published by Authority)

### PART I : SECTION (I) – GENERAL

(Separate paging is given to each language of every Part in order that it may be filed separately)

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#### IMPORTANT NOTICE REGARDING ACCEPTANCE OF NOTICES FOR PUBLICATION IN THE WEEKLY “GAZETTE”

ATTENTION is drawn to each of the ‘Notices’ appearing in the 1st week of every month, regarding the latest dates and times of acceptance of notices for publication in the weekly *Gazette* at the end of each Part of the *Gazette of the Democratic Socialist Republic of Sri Lanka*.

All notices to be published in every Part of the *Gazette* shall close at 12 noon of each Friday, a fortnight before the date of publication. All Departments, Corporations, Boards, etc., are advised that any notification fixing specific dates for closing times of applications in regard to vacancies, tender notices and the dates and times of auction sales, etc., should be prepared with due regard to this change, i.e., by giving adequate time both from the time of despatch of notice to the Government Press and from the date of publication thus enabling those interested in the contents of the notices to actively and positively participate.

All notices to be published in the weekly *Gazette* should reach this Department positively by 12 noon of the Friday, two weeks prior to date of publication e.g., Notices for publication in the weekly *Gazette* of 05th December, 2008, should reach the Government Press on or before 12 noon on 21st November, 2008.

LAKSHMAN GOONEWARDENA,  
Government Printer.

Department of Govt. Printing,  
Colombo 08,  
January 01, 2008.

## Government Notifications

### Notice Under Section 25 and 26 of the Debt Conciliation Ordinance No. 39 of 1941

THE Debt Conciliation Board wishes to make an attempt to bring about a Settlement between the Creditor and the Debtor indicated against the application number in the Schedule hereto under the Debt Conciliation Ordinance, No. 39 of 1941, Act, No. 5 of 1959, Act, No. 24 of 1964 of No. 41 of 1973 and Act, No. 19 of 1978.

Therefore, in terms of Section 25 (1) and 26 (1) of the Ordinance the relevant Creditors are hereby required to furnish to the Board before the date they are required to appear before it the particulars of debt due to them from the under mentioned debtors.

N. W. GUNADASA,  
Secretary,  
Debt Conciliation Board Department.

Debt Conciliation Board Department,  
No. 428/11, Weera Dencil Kobbakaduwa Mawatha,  
Battaramulla.  
10th November, 2008.

#### SCHEDULE

<i>Application No.</i>	<i>Name and Address of Debtor</i>	<i>Name and Address of Creditor</i>
(01) 40982	01. Mr. Maniyamgamage Don Gamini Jayananda 02. Mrs. Morawakage, Chandrawathie Perera, No. 132/C, Cemetery Road, Talapatpitiya, Nugegoda.	Mrs. Kodippili Arachchige Nandani, No. 421/3, Thummodara, Waga North.
(02) 40998	Mr. Usdurage Gunasena Samarakoon, No. 406C, Nearby Technical Centre, Bulugahapitiya, Ehaliyagoda.	Mrs. Kodikara Arachchilage Chandra Kodikara, Dandeniya, Ehaliyagoda.
(03) 41030	Mr. Nambukarawasam Appubaduge Ariyadasa De Silva, Liyadihatharawatta, Pallewela, Ambagasdowa.	Mrs. Dasanayake Mudiyanse Indralatha, Welipola, Pannalawela, Lunuwatta.
(04) 41032	Mrs. Ganage Dona Sriyani, No. 131, Kandekotuwa Road, Malamulla, Panadura.	Mr. Mithradasa Kalansooriya, No. 374, Diyana Kuduwa Road, Pamunugama, Alubomulla.
(05) 41033	Mr. Gunasena Amaradiwakara, No. 557/25, Suwapubudugama, Pitipana South, Homagama.	Mr. Mahabalage Don Prabath Chandralal Saparamadu, No. 229/1A, Station Road, Maharagama.
(06) 41034	Mr. Assaddume Gedara Sarath Jayawardene, No. A/D/8-54, Ranpokunagama, Nittambuwa.	Mrs. Malavidurage Wimalawathie, H. 9, Anderson Flat, Narahenpita.
(07) 41039	Mr. Mahadurage Pemadasa, “Prasanna”, Vihara Mawatha Junction, Walasgala.	Mr. Malimbada Vidanagamage Sarath Gunasekara, Sarwaraj Road, No. 05, Isadeen Town, Matara.

<i>Application No.</i>	<i>Name and Address of Debtor</i>	<i>Name and Address of Creditor</i>
(08) 41043	01. Jayakodi Mudiyansele Irangani Chandra, Kumarihamy, Umangawa, Katupotha. 02. Mr. Weerasinghe Hem Kumara, Nakkawatta, Wela Gedara.	Mr. Desa Peramunage Padmakantha Madalpola, Madalpola, Kirimatiyawa.
(09) 41045	01. Mr. Ranasinghe Vidana Ralalage Vijitha Padmalal, 02. Mrs. Weragoda Vithanage Shanthimala Nanayakkara, No. 14, 2nd Lane, Swarnajayanthi Mawatha, Walauwatta, Meerigama.	The Manager, Sarvodaya Economic Enterprises Development Services Ltd., Rawathawatta, Moratuwa.
(10) 41056	Mr. Singakkuli Arachchige Nandasena, No. 52/A, Thulawala, Koswatta.	Mrs. Siriwardene Mudiyansele Nalani Padmalatha, Siriwardene, Kirimatiyana North, Dayasena Siriwardene Mt., Kirimatiyana.
(11) 41060	Mr. Rupasinghe Arachchige Don Sujeeva Priyantha, No. 502/5/24, Royal Garden, Warallamandiya, Kosgama.	Mrs. Tikithanthri Mahasamilage Latha Chandrani Senaratne, No. 765/A, Bogahawatta Road, Thalagama North, Malabe.
(12) 41063	Mr. Dani Titus Manamperi, Udahawalluwa, Bandarawatta, Gatamanne.	Mr. Kalutotage Leelatunga, Godakaduruhen, Gatamanne East, Gatamanne.

11-593

## Revenue and Expenditure Returns

### UNIVERSITY OF COLOMBO SCHOOL OF COMPUTING

#### Financial Statement for the Year ended 31st December, 2006

#### Introduction

THE University of Colombo School of Computing (UCSC) was established as a Center of Higher Learning of the University of Colombo combining the expertise and resources of the Institute of Computer Technology (ICT) and the Department of Computer Science (DCS) under the UCSC Ordinance Number 01 of 2002 in September, 2002. The main function of the UCSC is to provide ICT degree programs to internal undergraduate and postgraduate students and conduct research work in the field of ICT. In addition to this major function, the UCSC conduct many consultancy, training, external degree programs and research work through its five centers namely.

1. Computing Services Center ;
2. Advanced Digital Media Technology Center ;
3. External Degree Center ;
4. Center for E - Learning ;
5. Professional Development Center.

The accounts submitted herewith show that the centers use their earnings to support each other and also partially support the UCSC for its day today activities, as the Government funding is not adequate. The activities of the centers are given below :

#### Computing Services Center (CSC)

The Computing Services Center, which is the Consultancy arm of the UCSC was established in 1990 to provide Consultancy Services to the IT and related industries. The CSC also conducts short courses and customized training programs.

**Advanced Digital Media Technology Center (ADMTC)**

The ADMTC was established under the Japanese Government Assisted Advanced Digital Media Technology project. This center provides training programmes and expertise in the area of Advanced Digital Media.

**External Degree Center (EDC)**

The External Degrees Center at present offers the most popular external degree the Bachelor of Information Technology (BIT) and provides an opportunity to thousands of students while at the same time generating income to the UCSC.

**Center for E-Learning**

The Center for E-Learning of the UCSC conducts research and development in area of E-Learning. The center develops E-Learning material to assists use to adopt the paradigm (*ie.* move from teaching to learning skills in education) This center received funding from SIDA for its initial activities.

**Professional Development Center (PDC)**

The main function of the Professional Development Center is to enhance the Quality of the Graduate and Undergraduate programmes offered by the University of Colombo, School of Computing (UCSC) by promoting the interaction between the UCSC and the Industry.

**University of Colombo School of Computing  
University of Colombo**

SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31ST DECEMBER, 2006

**1. Basis of Accounting**

The Financial Statements are prepared on the historical basis of accounting, whereby the transactions are recorded at values prevailing at the dates when the assets were acquired, the liabilities were incurred and funds obtained; in accordance with generally accepted Accounting Principles and Accounting Standards laid down by the Institute of Chartered Accountants of Sri Lanka.

**2. Conversion of Foreign Currencies**

All foreign currency transactions are accounted for at the exchange rates prevailing at the date of the transactions; gains and losses resulting from the settlement of such translation and from the translation of monetary assets and liabilities denominated in foreign currencies are recognized in the income statement. Monetary assets and liabilities denominated in foreign currencies are translated at exchange rates prevailing on the balance sheet date.

**3. Revenue Recognition****(i) Government Grants (Recurrent)**

All Government Grants pertaining to recurrent expenditure is recognized at the time of allocation.

**(ii) Government Grant (Capital)**

Grant relating to purchase of property, plant and equipment are included in non-current liabilities as deferred income and are credited to the income statement on a strait line basis over the expected life of the related assets.

**(iii) Course Fee**

Course fees are recognized over the period of instruction. Where adequate information is not available to make such allocation to different financial periods, fees are recognized as income on a cash basis.

**(iv) Fees on Computer Services**

Fees on computer services provided are recognized only on the completion of work.

(v) Investment Income

Investment income is recognized on *accrual basis*.

#### 4. Inventories

(i) *Stationery*

Stocks of stationery and other miscellaneous items are valued at the lower of cost and net realizable value. In general, cost is determined on a First in First out (FIFO) basis.

(ii) *Work in Progress*

No value is attached to course work and computer services in progress at the balance sheet date.

#### 5. Assets and bases of their valuation

##### *Property Plant and Equipment (PPE)*

Property Plant and Equipment are recorded at cost of purchase together with any incidental expenses thereon. The assets are stated at cost less accumulated depreciation. Assets received as grant have been valued at their fair value.

##### *Impairment*

An asset's carrying amount is written down immediately to its recoverable amount, such reduction is recognized as an expense immediately.

##### *Gain or loss on disposal :*

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in the income statement.

##### *Subsequent cost :*

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the items will flow to the Group and the cost of items can be measured reliably. All other repairs and maintenance are charged to income statement during the financial period in which they are incurred.

##### *Depreciation :*

Assets, for which dates of purchase are known, depreciation is provided in proportion to the number of months completed or such assets were used from the date of purchase. Assets of which exact date of purchase is not known depreciation is provided for the whole year in which they were purchased. Depreciation will be provided on the year of the sale/disposal in proportion to the number of months the assets over the estimated useful life of assets.

Depreciation is charged on all property plant and equipment on the straight line basis to write off the cost over the estimated useful lives as follows.

##### *Rates of Depreciation*

Buildings	- 5% per annum
Furniture and Fittings	- 10% per annum
Office Equipment	- 20% per annum
Library Books and Periodicals	- 20% per annum
Motor Vehicles	- 20% per annum
Laboratory and Teaching Equipment	- 20% per annum

#### 6. Receivables

Receivables are stated at the amounts that they are estimated to realize.

**7. Cash and cash equivalents**

Cash and cash equivalents comprise cash and bank balances and short term investments

**8. Cash flow statement**

The cash flow statements have been prepared using the “Indirect Method” for the purpose of the statement of cash flow. Cash and cash equivalents are comprised cash and bank balances, short term deposits less bank overdraft.

**9. Employee Benefits***Defined benefit plans*

Provision is made in the accounts for retirement gratuities at rates applicable under the payment of Gratuity Act, No. 12 of 1983. Although employees should complete a minimum period five years of continued employment to qualify for gratuity payments under the Act, provision is made from the commencement of employment on the assumption that all employees intend to continue in employment to at least five years.

*Defined Contribution Plans-UPF and ETF*

Employees are members of the University Provident Fund and Employees Trust Fund. Contribution to defined contribution plans, UPF, EPF and ETF are recognized as an expense in the income statement as incurred.

**10. Comparative Information**

Comparative Information has been stated to comply with SLAS 3.

**UNIVERSITY OF COLOMBO SCHOOL OF COMPUTING**

University of Colombo

*Combined Balance Sheet As at 31st December, 2006*

<b>Assets</b>	<i>Note</i>	<i>2006</i>	<i>2005</i>
<i>Non Current Assets</i>		<i>Rs.</i>	<i>Rs.</i>
Property, Plant and Equipment		N. B. V.	N. B. V.
Buildings		18,438,970	17,498,711
Laboratory and Teaching Equipment and Furniture and Office Equipment	1	96,307,524	101,771,053
Library Books and Periodicals		832,831	689,932
Motor Vehicles		1,571	73,337
		<u>115,580,896</u>	<u>120,033,033</u>
Rehabilitation and Improvement of Capital Assets		16,231,474	17,331,272
<i>Current Assets</i>			
Inventories	2	1,859,298	1,099,556
Receivables and Prepayments	3	13,058,562	10,065,211
SIDA Funds	10	86,432,162	90,713,750
LEARN Funds	11	27,695,510	18,827,057
Cash and cash Equivalent	4	164,656,011	146,652,185
Total Current Assets		<u>293,701,543</u>	<u>267,357,759</u>
Total Assets		<u><u>425,513,913</u></u>	<u><u>404,722,064</u></u>

UNIVERSITY OF COLOMBO SCHOOL OF COMPUTING

UNIVERSITY OF COLOMBO

**Combined Balance Sheet as at 31st December, 2006**

<i>Equity and Liabilities</i>	<i>Note</i>	<i>2006</i>	<i>2005</i>
<i>Capital and Reserves</i>		<i>Rs.</i>	<i>Rs.</i>
<b>Capital</b>			
Capital Grant Unspent	5 (a)	5,418,453	5,700,229
IT Grant Unspent	5 (b)	4,028,429	26,072,392
Capital Grant Spent	5 (c)	49,975,721	72,201,975
IT Grant Spent	5 (d)	26,191,021	19,927,608
Gifts and Donations	6	29,631,012	58,320,514
Colombo		8,155,714	8,155,714
Total		<u>123,400,350</u>	<u>190,378,432</u>
<b>Reserves</b>			
Deficit of Income over Expenditure	7	<u>109,647,083</u>	<u>50,138,903</u>
<b>Restricted Funds</b>	8	<u>18,457,097</u>	<u>17,990,754</u>
<b>Non Current Liabilities</b>			
Retirement Benefit		14,136,828	10,142,011
<b>Current Liabilities</b>			
Other Accruals and Payables	9	44,550,998	26,531,147
SIDA Funds	10	86,432,162	90,713,750
LEARN Funds	11	27,695,510	18,827,057
Bank Overdraft		1,193,885	—
Total		<u>159,872,555</u>	<u>136,071,954</u>
<b>Total Equity and Liabilities</b>		<u>425,513,913</u>	<u>404,722,064</u>

*Note:-* The assets and liabilities of the Computing Services Centre, External Degrees Centre, Advanced Digital Media Technology Centre, Professional Development Centre, E-Learning Project, Pan Localization, MSC Programme and Other foreign funded projects have been amalgamated with the University of Colombo School of Computing Accounts.

\_\_\_\_\_  
Director (UCSC).

\_\_\_\_\_  
Senior Assist. Bursar.

07th August, 2007

## UNIVERSITY OF COLOMBO SCHOOL OF COMPUTING

## UNIVERSITY OF COLOMBO

## Combined Income and Expenditure Statement for the year ended 31st December, 2006

<b>Undergraduate Programme</b>	<i>2006</i>	<i>2005</i>
<b>Income</b>	<i>Rs.</i>	<i>Rs.</i>
Government Grant	52,850,000	43,300,000
Deferred Income - ADB Grant	18,203,775	8,059,197
Other	4,199,794	1,239,080
	<u>75,253,569</u>	<u>52,598,277</u>
<b>Undergraduate Programme-Expenditure</b>		
Personnel Emoluments	32,264,576	22,446,996
Traveling Expenses	107,984	209,974
Supplies	1,562,129	1,843,920
Contractual Services	16,757,329	14,198,010
Retirement Benefits	9,527,913	5,563,327
Subscription, Contri. and Membership Fee	33,909	11,700
Staff Development	277,385	536,826
Other Recurrent Expenses	5,085,555	3,304,663
Depreciation	18,203,774	12,968,282
Total	<u>83,820,555</u>	<u>61,083,698</u>
<b>Deficit from Undergraduate Programme</b>	<b>(8,566,986)</b>	<b>(8,485,421)</b>
<b>Extension Programme</b>		
Advanced Digital Media Technology Centre	(425,422)	(4,203,653)
M. Sc. Programme	4,702,378	8,447,555
External Degrees Centre	15,262,719	14,174,356
Computing Services Centre	1,817,762	1,197,323
Professional Development Centre	(269,961)	(122,208)
<b>Surplus from Extension Programme</b>	<u>21,087,476</u>	<u>19,493,373</u>
<b>Projects</b>		
Pan Localization	534,210	(841,531)
PAN DLT-01 & 03	906,098	986,179
GIS Based Disaster Management	(178,136)	2,062,538
WASN	3,986,432	—
Asia e Bit	(1,623,343)	1,893,237
DIAMN	2,276,054	—
TCTP	863,743	—
Others	891,794	(4,732)
IDRC Virtual Village	(8,274)	(642,822)
E-Learning	7,395,670	(1,730,778)
<b>Surplus from Projects</b>	<u>15,044,248</u>	<u>1,722,091</u>
<b>Net Surpluses/(Deficit)</b>	<u>27,564,738</u>	<u>12,730,043</u>



UNIVERSITY OF COLOMBO SCHOOL OF COMPUTING

UNIVERSITY OF COLOMBO

Combined Cash Flow Statement for the year ended 31st December, 2006

	Note	2006 Rs.	2005 Rs.
<b>Cash Flow from Operating Activities</b>			
Deficit/Surplus for the year		27,564,738	12,730,044
<b>Ajustment for</b>			
Depreciation—			
University of Colombo School of Computing	18,203,774		12,968,282
Computing Services Centre	1,538,926		2,124,243
External Degrees Centre	1,008,406		2,050,930
Advanced Digital Media Technology Centre	24,389,257		24,222,425
MSC Programme	205,786		205,399
Professional Development Centre	182		227
Foreign Funded Projects	1,178,441		895,604
Provision for Gratuity	4,118,141		2,363,839
Differed Income	(42,593,032)		(28,861,035)
Profit from Sales of Property Plant and Equipment	(800,000)		57,829
Exchange Gain	(414,318)	6,835,564	1,013,527
<b>Operating Surplus before Working Capital Changes</b>		34,400,302	29,771,314
Working Capital Changes	Sche.-01	14,266,758	(27,324,842)
<b>Net Cash Generated from Operating Activities</b>		48,667,060	2,446,472
<b>Cash Flows from Investing Activities</b>			
Acquisition of Property Plant and Equipment	(38,474,171)		(15,877,298)
Proceeds from sales of Property Plant and Equipment	800,000		—
Rehabili. and Maintenance of Property Plan and Equipment	(1,680,272)	(39,354,443)	(3,715,038)
		9,312,617	(17,145,864)
<b>Cash Flows from Financing Activities</b>			
Capital Grant Received	6,740,000		43,315,600
Gratuity Paid	(123,324)		(667,466)
Receipts from Restricted Funds	466,343	7,083,019	9,592,751
<b>Net Increase/decrease in Cash and Cash Equivalent</b>		16,395,623	35,095,021
Exchange Gain/(Loss)		414,318	(1,013,527)
<b>Cash and Cash Equivalent at the beginning of the Year</b>		146,652,185	112,570,690
<b>Cash and Cash Equivalent at the End of the Year</b>	4	163,462,125	146,652,184

## UNIVERSITY OF COLOMBO SCHOOL OF COMPUTING

## UNIVERSITY OF COLOMBO

## Notes to the Combined Financial Statements 2006

## Note-01

## Property, Plant and Equipment

	<i>Teaching Equipment, Furniture and Fittings and Office Equipment</i>	<i>Library Books and Periodicals</i>	<i>Motor Vehicles</i>	<i>Buildings</i>	<i>Total</i>
	<i>Rs.</i>	<i>Rs.</i>	<i>Rs.</i>	<i>Rs.</i>	<i>Rs.</i>
<b>Cost</b>					
As at 01.01.2006	260,678,284	4,676,327	4,338,029	17,498,711	287,191,351
Additions 2006-Govt. Grant	5,720,574	355,876	-	380,869	6,457,319
-IT Grant	20,609,637	-	-	1,434,326	22,043,963
-Foreign Projects	9,904,269	68,620	-	-	9,972,889
Add: Transfer	-	-	(664,307)	-	(664,307)
Less: Donation	-	-	-	-	-
As at 31.12.2006	296,912,764	5,100,823	3,673,722	19,313,906	325,001,215
<b>Provision for Depreciation:</b>					
As at 01.01.2006	158,907,230	3,986,394	4,264,692	-	167,158,316
Add: Transfer	-	-	(664,307)	-	(664,307)
Less: Donation	-	-	-	-	-
Additions 2006	41,698,010	281,597	71,766	874,936	42,926,309
As at 31.12.2006	200,605,240	4,267,992	3,672,151	874,936	209,420,319
<b>Net Book Value as at 31.12.2006</b>	96,307,524	832,831	1,571	18,438,970	115,580,896
<b>Net Book Value as at 31.12.2005</b>	101,771,054	689,932	73,337	17,498,711	120,033,034
<b>Rehabilitation and Improvement of Capital Assets</b>					
<b>Cost</b>	<b>UCSC</b>	<b>ADMTC</b>	<b>Total</b>		
As at 01.01.2006	11,228,774	7,794,779	19,023,553		
Additions 2006	1,680,272	-	1,680,272		
Add: Transfer	-	-	-		
Less: Donation	-	-	-		
As at 31.12.2006	12,909,046	7,794,779	20,703,825		
<b>Provision for Depreciation:</b>					
As at 01.01.2006	425,629	1,266,652	1,692,281		
Add: Transfer	-	-	-		
Less: Donation	-	-	-		
Additions 2006	2,390,331	389,739	2,780,070		
	2,815,960	1,656,391	4,472,351		
<b>Net Book Value as at 31.12.2006</b>	10,093,086	6,138,388	16,231,474		
<b>Net Book Value as at 31.12.2005</b>	10,803,145	6,528,127	17,331,272		

UNIVERSITY OF COLOMBO SCHOOL OF COMPUTING

UNIVERSITY OF COLOMBO

Notes to the Combined Financial Statements - 2006

Note-02	2006 Rs.	2005 Rs.
Stocks		
Vehicle Spare Parts	15,120	15,120
Stock of Fuel	181,440	-
Stationery	1,662,738	1,084,436
	<u>1,859,298</u>	<u>1,099,556</u>
<b>Note-03</b>		
Receivables and Prepayments		
Staff Loans	62,220	67,150
Distress Loans	3,865,692	2,361,476
Vehicle Loans	159,098	169,271
Computer Loans	94,818	98,178
Festival Advances	40,900	40,595
Special Advances	10,565	10,565
Salary Advances	800	3,800
Special Salary Advances	356,994	419,985
Other Loans	77,054	99,881
Central Engineering Consultant Bureau	-	473,260
United Motors Ltd.	15,000	15,000
Associated Motorways Ltd.	5,000	5,000
Lanka Communication Services (Pvt) Ltd.	15,000	15,000
Sri Lanka Telecom - IDD - Telephone No. 587239	20,000	20,000
Associated Newspapers Ceylon Ltd.	97,500	97,500
Rent Deposit-Kelaniya Hostal	360,000	360,000
Rent Deposit-Kirilapona Hostal	825,000	825,000
Rent Deposit-Dehiwala Hostal	360,000	360,000
Rent Deposit-Borella Hostal	800,000	-
Rent Deposit-Office	660,000	660,000
Felix Perera and Sons	60,000	60,000
American Premium Water System	5,000	5,000
Hall Charges	-	2,500
Pre Payments	261,679	38,500
Debit Tax Recoverable	(977)	2,486
Debtors	3,000	121,500
CSC – Kotmale Project	-	28,784
University of Colombo	2,500	23,770
LEARN Fund	1,484	100,407
SIDA	14,870	22,724
Foreign Ministry	137,500	137,500
Finance Ministry	100,000	100,000
CSC – Return Cheques	-	2,514
SNC – CSC	-	3,640
IOI	116	34,527
IITC	522,199	37,148
Stamps	122,866	159,240
Interest Receivable	3,672,221	1,968,956
Derana TV	250,000	525,000
Course Fees Receivable	80,000	513,000
Accrude Income	-	74,750
Bank Charges Recoverable	463	1,604
<b>Total</b>	<u>13,058,562</u>	<u>10,065,211</u>

## University of Colombo School of Computing

## University of Colombo

## Notes to the Combined Financial Statements 2006 (Contd.)

Note-04	2006 Rs.	2005 Rs.
Cash and Cash Equipment Investment		
Fixed Deposit – UCSC	5,410,773	28,195,731
Fixed Deposit – ADMTC	5,238,759	7,291,956
Fixed Deposit – EDC	67,517,720	56,179,858
Fixed Deposit – MSC	21,962,453	20,408,110
Fixed Deposit – CSC	28,571,872	28,337,421
Fixed Deposit – Doner's Funds	24,546,750	-
Fixed Deposit – (JICA Award)	-	-
<i>Sub Total</i>	153,248,327	140,413,076
Balance as per Cash book – UCSC	1,476,734	534,417
Balance as per Cash book – EDC	698,309	615,195
Balance as per Cash book – M.SC	158,797	360,611
Balance as per Cash book – CSC	857,136	2,083,675
Balance as per Cash book –PDC	118,178	22,692
Balance as per Cash book – ADMTC	-	593,197
Balance as per Cash book – Doner's Funds	8,098,530	2,029,322
<b>Total</b>	<u>164,656,011</u>	<u>146,652,185</u>
Bank Overdraft– ADMTC	355,514	
Bank Overdraft – Foreign Funded Projects	838,371	
<b>Total</b>	<u>1,193,885</u>	

## UNIVERSITY OF COLOMBO SCHOOL OF COMPUTING

## UNIVERSITY OF COLOMBO

## Notes to the Combined Financial Statements 2006 (Contd.)

Note-05	2006 Rs.	2005 Rs.
Note – 05 (a)		
Capital Grant - 101 Account	Unspent	Unspent
Rehabilitation and Improvements of Capital Assets		
Opening Balance	790,654	137,216
Capital Grant Received	2,235,000	3,400,000
	3,025,654	3,537,216
Expenditure incurred	(1,692,692)	(2,746,562)
<i>sub total</i>	<u>1,332,962</u>	<u>790,654</u>
Capital Grant - 102 Account		
Acquisition of Fixed Assets		
Opening Balance	4,909,575	4,353,213
Capital Grant Recieved	4,505,000	9,915,600
	9,414,575	14,268,813
Expenditure Incurred	<u>(5,329,084)</u>	<u>(9,359,238)</u>

<b>Note-05</b>		<i>2006</i> <i>Rs.</i>	<i>2005</i> <i>Rs.</i>
	<i>sub total</i>	<u>4,085,491</u>	<u>4,909,575</u>
Balance as at 31.12.2006		<u>5,418,453</u>	<u>5,700,229</u>
<b>Note – 05 (b)</b>			
It Grant		Unspent	Unspent
Opening Balance		26,072,392	2,540,923
Capital Grant Received		-	30,000,000
		<u>26,072,392</u>	<u>32,540,923</u>
Expenditure incurred		(22,043,963)	(6,468,531)
Balance as at 31.12.2006		<u>4,028,429</u>	<u>26,072,392</u>
<b>Note – 05 (c)</b>			
Capital Grant -101 Account			
Rehabilitation and Improvements of Capital Assets		Spent	Spent
Opening Balance		12,472,346	9,725,784
Expenditure Incurred		<u>1,692,692</u>	<u>2,746,562</u>
		<u>14,165,038</u>	<u>12,472,346</u>
Amortisation during Year	Schedule - 02	(2,821,329)	
<i>sub total</i>		<u>11,343,709</u>	<u>12,472,346</u>
Capital Grant -102 Account			
Acquisition of Fixed Assets			
Opening Balance		59,729,629	50,370,391
Expenditure Incurred		<u>5,329,084</u>	<u>9,359,238</u>
		<u>65,058,713</u>	<u>59,729,629</u>
Amortisation during Year	Schedule - 02	(26,426,701)	
<i>sub total</i>		<u>38,632,012</u>	<u>59,729,629</u>
Balance as at 31.12.2006		<u>49,975,721</u>	<u>72,201,975</u>
<b>Note – 05 (d)</b>			
It Grant			
Opening Balance		19,927,608	13,459,077
Expenditure Incurred		<u>22,043,963</u>	<u>6,468,531</u>
		<u>41,971,571</u>	<u>19,927,608</u>
Amortisation during Year	Schedule - 02	(15,780,550)	
Balance as at 31.12.2006		<u>26,191,021</u>	<u>19,927,608</u>
<b>Note – 06</b>		<i>2006</i>	<i>2005</i>
Donatins/Grants			
Balance as at 01.01.2006		58,320,514	86,837,749
Add: Additions during the year		-	152,000
Less: Transfers to Income	Schedule - 02	(28,689,502)	(28,669,235)
Balance as at 31.12.2006		<u>29,631,012</u>	<u>58,320,514</u>

## UNIVERSITY OF COLOMBO SCHOOL OF COMPUTING

## UNIVERSITY OF COLOMBO

## Notes to the Combined Financial Statements – 2006

<b>Note-07</b>	<b>2006</b>	<b>2005</b>
<i>Deficit of Income Over Expenditure</i>	<i>Rs.</i>	<i>Rs.</i>
Balance Brought Forward	50,138,902	34,908,859
Add: Prior year Adjust (overprovided Depn.)	818,393	
Add: Amortisation of Govt. Grant	Schedule - 02 31,125,050	
Add: Opening Balance for VV Project		2,500,000
Excess/(Deficit) for the Year	27,564,738	12,730,044
Balance Carried Forward	109,647,083	50,138,903

**Note – 08**

<i>Restricted Funds</i>		
BIT Award Fund	20,900	21,250
Endowment for Comp Tech Award	108,267	108,267
Prof V. K. Samaranayaka	108,750	100,000
Doner Fund for Disable Student	28,198	32,955
Research Fund	4,349,240	4,344,140
Staff Development Fund	758,000	568,500
Equipment Replacement Fund	12,867,042	12,643,942
Bursary Fund	216,700	171,700
	18,457,097	17,990,754

**Note – 09***Other Current Liabilities*

DMS Electronic Pvt. Ltd.	46,116	46,116
University of Colombo - Loan	-	500
Mrs. R. L. A. Rajapakse - Festival Advance	-	300
Security Deposit	5,450	5,000
WHT Payable A/C	204,637	-
Inter School IT Quiz A/C	(195,327)	-
Stamp Duty	4,930	280
Creditors - TCTP	-	2,427
IITC	47,455	-
Reimbursement of International Telephone Bill (JICA)	4,795	4,795
Advance Received (UNICEF)	-	-
Advance Received	-	1,596,750
Advance Received (Consultancy)	-	1,353,283
Incountry Training Programme	1,551,627	4,060,000
Nanapiyasa TV Programme	-	
Unitech Lanka Engineering Ltd.	36,533	
Ministry of Higher Education	7,579,054	
Stamp Duty	1,900	2,005
PAYE Tax Payable	822	-
Course Fees Received in Advance	19,982,905	4,806,551
East Link Engineering	-	16,053
Radio Programme	-	20,000
Students	1,588,000	
ADB	120,000	
Stipend Payable	30,000	30,000
Amalgamated Club Fee	31,950	33,150

	2006 Rs.	2005 Rs.
Medical Fee	21,950	22,550
Student Union	(89,300)	(200)
Insurance Claim	374,933	195
Unclaimed salaries	91,090	10,672
Retention Money	2,344,268	1,802,174
Coin Analysis Account	543	366
Deferred Income	-	3,795,000
Identified Bank Error	15,482	116,387
Security Bond - Miss. J. Karunaratne	-	-
Refundable Library Deposits	1,777,425	1,701,425
Refundable Lab Deposits	296,425	184,425
Refundable Deposits	6,000	6,000
Provision for Audit Fee	362,000	150,000
Security	-	18,130
Lecture Fee	-	4,000
Payments to staff	-	1,437,890
Cleaning	-	7,000
Building maintenance	-	1,311
Unclaimed Salaries	-	96,266
Insurance Premium Recovery A/C	(196,355)	-
Salaries Payable	925,081	636,527
Telephone Payable	806,264	404,019
Electricity Payable	2,439,883	2,100,000
Cancelled cheques	535,035	470,853
Other Accrue	3,458,922	1,406,242
UPF Payable	304,012	192,506
UPF Loan Payable	-	(29,623)
ETF Payable	36,482	19,822
Total	44,550,998	26,531,147

# UNIVERSITY OF COLOMBO SCHOOL OF COMPUTING

## UNIVERSITY OF COLOMBO

### Balance Sheet as at 31st December, 2006

#### Note – 10

#### Assets

Non Current Assets	Sida PhD	Sida Network	Total Sida Funds
Property, Plant and Equipment	Rs. NBV	Rs. NBV	Rs. NBV
Property, Plant and Equipment			
Equipments	1,093,878	13,705,953	14,799,831
Furniture and Fittings	-	13,006	13,006
Litrature	45,619	-	45,619
Total	1,139,497	13,718,959	14,858,456
Current Assets			
Current Account	(705,552)	376,910	(328,642)
Donor's Funds	7,773,750	51,825,000	59,598,750
Cash and Cash Equivalent	4,930,677	7,372,921	12,303,598
Total Current Assets	11,998,875	59,574,831	71,573,706
Total Assets	13,138,372	73,293,790	86,432,162

*Equity and Liabilities*

## Capital and Reserves

General Reserve	<u>13,042,487</u>	<u>72,538,924</u>	<u>85,581,411</u>
Current Liabilities			
Other Accruals and Payable	95,885	754,866	850,751
Total Current Liabilities	<u>95,885</u>	<u>754,866</u>	<u>850,751</u>
Total Equity and Liabilities	<u>13,138,372</u>	<u>73,293,790</u>	<u>86,432,162</u>

**UNIVERSITY OF COLOMBO SCHOOL OF COMPUTING  
LEARN FUND  
UNIVERSITY OF COLOMBO**

**Balance Sheet as at 31st December, 2006**

**Note – 11***Assets*

Non Current Assets	2006	2005
Property, Plant and Equipment	Rs.	Rs.
<i>Property, Plant and Equipment</i>	NBV	NBV
Equipments	705,587	269,631
Furniture and Fittings		
Total	<u>705,587</u>	<u>269,631</u>
<i>Current Assets</i>		
Receivables and Prepayments	8,644,912	6,745,256
Investments	16,000,000	-
Cash and Cash Equivalent	<u>2,345,011</u>	<u>11,812,170</u>
Total Current Assets	<u>26,989,923</u>	<u>18,557,426</u>
Total Assets	<u>27,695,510</u>	<u>18,827,057</u>

*Equity and Liabilities*

Equity		
IT Grant	292,867	292,867
General Reserve	14,187,767	13,648,758
Current Liabilities		
UCSC Current A/C	1,484	407
Cancelled Cheque A/c	15,750	15,750
Other Accruals and Payable	13,113,205	4,657,805
Internet charges received in Advance	-	179,300
Retention	<u>84,437</u>	<u>32,170</u>
Total Current Liabilities	<u>13,214,876</u>	<u>4,885,432</u>
Total Equity and Liabilities	<u>27,695,510</u>	<u>18,827,057</u>



UNIVERSITY OF COLOMBO SCHOOL OF COMPUTING

UNIVERSITY OF COLOMBO

Notes to the Combined Cash Flow Statement for the year ended 31st December, 2006

Schedule – 01

Working capital changers

	2006 Rs.	2005 Rs.
Increase in Stock - Stationeries	(759,742)	(128,543)
Increase in Receivables and Prepayments	(2,993,351)	(1,960,138)
Increase in Other Accruals and Payables	18,019,851	(25,236,162)
Total	14,266,758	(27,324,843)

UNIVERSITY OF COLOMBO SCHOOL OF COMPUTING

UNIVERSITY OF COLOMBO

Amortisation of Govt. Grant As per SLAS 24

Schedule - 02

Year	Lab & Teaching	Books & Periodicals	Furniture & Fittings	Office Equipments	Moter Vehicles	Buidings	Rehabilitation	Depreciation Charged to P & E	Amortised Amount	Unamortised Amout
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
UCSC										
2002	765,360	229,031	125,338	305,895	1,750		-	1,427,374	-	1,427,374
2003	8,733,122	156,867	495,644	1,119,220	2,307		56,716	10,563,876	5,366,042	5,197,834
2004	9,813,605	143,066	186,825	3,880,193	1,655		148,435	14,173,779	8,049,063	6,124,716
2005	9,505,076	270,361	245,727	2,719,815	1,456	-	225,847	12,968,282	8,059,197	4,909,085
ADMTTC										
2002	9,608,433		54,693	194,418			97,435	9,954,978	8,085,794	1,869,184
2003	18,296,010		215,193	681,434			389,739	19,582,375	15,192,115	4,390,260
2004	22,917,746		215,326	681,434			389,739	24,204,245	20,610,037	3,594,208
2005	22,917,746		215,326	699,614			389,739	24,222,425	20,610,037	3,612,388
Sub Total	102,557,097	799,325	1,754,072	10,282,023	7,168	-	1,697,650	117,097,334	85,972,285	31,125,050**
2006	10,078,219	228,982	266,033	4,363,818	1,456	874,936	2,390,331	18,203,775	18,203,775	-
2006	22,976,996		215,326	807,196			389,739	24,389,257	24,389,257	-
Sub Total	33,055,215	228,982	481,359	5,171,014	1,456	874,936	2,780,070	42,593,032	42,593,032	42,593,032**

Total Amortisation During the Year 73,718,082

\*\*\* Unamortised Govt. Grant up to 2005 were adjusted in the Retained Earnings

\*\* Amortisation of Govt. Grant during the year 2006

The Director,  
University of Colombo School of Computing

Report of the Auditor General on the Financial Statements of the University of Colombo School of Computing for the year ended 31 December, 2006 in terms of Section 108 (2) of the Universities Act, No. 16 of 1978 and Section (13) (7) (a) of the Finance Act, No. 38 of 1971.

The audit of financial statements of the University of Colombo School of Computing for the year ended 31 December, 2006 was carried out under my direction in pursuance of provisions in Article 154 (1) of the Constitution of the Democratic Socialist Republic of Sri Lanka read in conjunction with Section 23 of the University of Colombo School of Computing Ordinance No. 1 of 2002 enacted under Section 18 of the Universities Act, No. 16 of 1978, Section 108 (1) and 111 of the Universities Act and Sub-sections (3), (4) and (7) of Section 13 of the Finance Act, No. 38 of 1971. This report is issued in terms of Section 108 (2) of the Universities Act and Section 13 (7) (a) of the Finance Act.

## 1.2 Scope Audit

Audit opinion, comments and findings in this report are based on a review of the financial statements presented to audit and substantive tests of samples of transactions. The scope and the extent of such review and tests were such as to enable as wide an audit coverage as possible within the limitations of staff, other resources and time available to me. The audit was carried out in accordance with Sri Lanka Auditing Standards, methods and practices to obtain reasonable assurance as to whether the financial statements are free of material misstatements. The audit included examination of evidence supporting the amounts and disclosures in financial statements and assessment of accounting principles and significant estimates and judgements made in the preparation of financial statements, evaluation of their overall presentation and determining whether accounting policies adopted were appropriate, consistently applied and adequately disclosed. Sub-sections (3) and (4) of Section 13 of the Finance Act, No. 38 of 1971 give discretionary powers to the Auditor General to determine the scope and extent of the audit.

## 2 Financial Statements

### 2.1 Opinion

So far as appears from my examination and to the best of my information and according to the explanations given to me, I am of opinion, that the University of Colombo School of Computing had maintained proper books of accounts for the year ended 31 December, 2006 and except for the effects on the financial statements of the matters referred to in paragraph 2:2 of this report, the financial statements which are in agreement with the said books have been prepared and presented in accordance with Sri Lanka Accounting Standards and the stated accounting policies and the Notes (from note 1 to 11) to the financial statements and give a true and fair view of the financial position of the University of Colombo School of Computing as at 31st December, 2006 and the financial results of the operations and the cash flows for the year then ended.

### 2.2 Comments on Financial Statements

#### 2.2.1 Accounting Deficiencies

The following accounting deficiencies were observed.

- (a) Depreciation had been understated in the financial statements by Rs. 69,585.
- (b) Stocks had been overstated in the financial statements by Rs. 209,945.

#### 2.2.2 Accounts Receivable and Payable

The following observations are made.

- (a) Loan balances of Rs. 47,406 receivable from the officers of the Institute had existed for over 5 years.
- (b) Creditors' balances of the Computer Services Centre remaining unsettled for over 5 years amounted to Rs. 82,649.
- (c) Unidentified bank credit balances of the External Degrees Centre amounted to Rs. 15,482.
- (d) The sum of Rs. 360,000 deposited for over one year in respect of a students' hostel had not been recovered.

### 2.2.3 Lack of Evidence for Audit

Physical verification reports had not been furnished in respect of vehicle spare parts amounting to Rs. 15,120.

### 2.2.4 Non-compliance with Laws, Rules, Regulations and Management Decisions

Instances of non-compliance with laws, rules, regulations etc., observed in audit are shown below.

#### *Reference to laws, rules, regulations etc.*

#### *Non-compliance*

- |  |  |
|--|--|
| <p>(a) Section 8 of the Finance Act. No. 38 of 1971 and Section 5.2.3 of Chapter 5 of the Public Enterprises Circular No. PED/12 dated 2nd June, 2003.</p> | <p>The budget of a particular year should be approved by the Board of Management of the Institute concerned not less than 3 months before the commencement of the year concerned. However, the budget of the year 2006 had been approved by the Board of Management on 4th May, 2006.</p>  |
| <p>(b) Universities Act, No. 16 of 1978</p> <p>(i) Section 109</p> <p>(ii) Section 110</p>   | <p>The audited financial statements of each financial year should be <i>gazetted</i>. However, this had not been complied with in respect of year 2004 and 2005.</p> <p>The annual report of each year should be tabled in Parliament before the end of the ensuing year. However, the annual reports of 2004 and 2005 had not been tabled in Parliament. The annual report of 2004 had been referred to the Ministry of Higher Education on 5th December, 2006 to be submitted to Parliament.</p> |
| <p>(c) Treasury Circular No. IAI/2002/02 Dated 28th, November, 2002.</p>   | <p>A register of fixed assets had not been maintained for computers.</p>   |
| <p>(d) National Budget Circular No. 01/99 dated 20th October, 1999.</p>  | <p>Recruitments on contract and casual basis should be done for posts included in the approved cadre. The approval of the Treasury should be obtained for increasing the cadre on other instances. However, such approval had not been obtained for 42 recruitments made for 14 posts on contract and casual basis.</p>  |
| <p>(e) Financial Regulations</p> <p>(i) 226</p> <p>(ii) 502 (02)</p>   | <p>Reference to the file giving authority had not been quoted in the voucher.</p> <p>A register of fixed assets had not been maintained.</p>   |
| <p>(f) Establishments Code for the University Grants Commission and Institute of Higher Education</p> <p>(i) Chapter III<br/>Section 18.1</p>              | <p>The appointing authority should take action immediately to fill vacancies by recruiting the necessary staff no sooner he comes to know about the vacancies in the staff. However, permanent recruitments had not been made for 16 posts referred to in the approved cadre for 2005/2006. It was observed that recruitments on contract basis had been increased due to this. During the year 2006, there were 41 appointments on contract basis and 6 appointments on casual basis.</p>         |

*Reference to laws, rules, regulations etc.**Non-compliance*

- |   |  |
|---|--|
| <p>(ii) Chapter III<br/>Section 18.8.1</p> <p>(iii) Chapter III<br/>Section 18.8.3</p> <p>(iv) Section 5.2 of Chapter V and Public Administration<br/>Circular No. 17/2001 dated 10th July, 2001</p> <p>(v) Chapter X<br/>Section 27.3</p> <p>(g) Circular No. 15 of 2 March, 1999 of Colombo University<br/>and Financial Regulation 371 (2)</p> | <p>Applications should be called for, by newspaper advertisements, for filling vacancies on contract basis, However, it had not been done so during 2006 while recruiting 21 officers for 12 posts.</p> <p>The period of service of an employee recruited on contract basis should not exceed 2 years. However, the contractual period of service of 14 officers ranged from 3 to 10 1/2 years.</p> <p>A person holding a post other than the post of Lecturer could serve only up to 60 year (including extension of service). Contravening this, 3 officers exceeding the age of 60 years had been employed on contract basis for various posts and their salaries had been increased from time to time.</p> <p>Study leave could be allowed for a Lecturer under probation if he had completed at least one year continuous service in his post. However, study leave had been granted to 4 lecturers under probation even before completion of 1 year from the date of their appointments.</p> <p>(i) Advances obtained should be settled within 14 days or immediately after the respective work is completed. However, settlement of advances had been delayed by 1 to 4 months, with regard to advances amounting to Rs. 50,000 obtained on 3 occasions and advances amounting to Rs. 70,000 obtained on 5 occasions.</p> <p>(ii) The balance of the advance should be repaid to the institution immediately after the work relating to the advance is completed. However, 10 instances were observed where repayment of balance money had been delayed from 4 to 62 days even after completion of the work.</p> <p>(iii) Advances aggregating Rs. 397,967 had been paid during 2006 in 23 instances and of these, a sum of Rs. 65,075 or 16% had been refunded without being spent. Accordingly, it was observed that correct estimation of the expected expenditure had not been made before granting advances.</p> |
| <p>(h) Circular No. 15 of 2 March, 1999 of the Colombo University.</p> <p>(i) (c) (ii) of Paragraph (1)</p> <p>(ii) (c) (iii) of Paragraph (1)</p>  | <p>Instances were observed where advances had been granted for purchasing goods available at the central stores and Goods Received Notes had not been issued for certain goods.</p> <p>Although advances should not be granted for purchasing capital goods, advances had been paid in contrary to this</p>  |

*Reference to laws, rules, regulations etc.*

*Non-compliance*

- (i) Section 9 and 9 (4) of the University of Colombo School of Computing Ordinance, No. 01 of 15th November, 2002

The School of Computing had held 12 meetings of the Board of Management. One of the two members appointed by the Council of the University had attended only one meeting. A member so appointed should be considered as relinquished his membership provided he absents himself without permission on 3 consecutive meetings and a suitable person should be appointed in his place. But, this had not been done.

#### 2.2.5 Transactions not supported by Adequate Authority :

During the year 2006 a sum of Rs. 73,800 had been paid as salaries and incentives for proficiency in second and third languages in terms of the Circular issued by the University Grants Commission, contravening Public Enterprises Circular No. 95 of 14th June, 1994. Further, due to the erroneous addition of academic allowances to the salaries, a sum of Rs. 522,760 had been overpaid to the Universities Provident Fund and the Employees' Trust Fund.

Though the Director General of Public Enterprises and the Director General of National Budget informed the U. G. C. that such payment of salaries and allowances are not in compliance with the Government rules and regulations, these payments continued to be made.

### 3. Financial and Operating Review

#### 3.1 Financial Performance

##### 3.1.1 Financial Results

According to the financial statements presented, the results of the activities of the Institute for the year ended 31st December, 2006 was a deficit of Rs. 25,285,262 before Government grant as compared with the corresponding deficit of Rs. 30,569,957 of the previous year. Due to the Government grant for recurrent expenditure amounting to Rs. 52,850,000, the deficit for the year under review had been converted into a surplus of Rs. 27,564,738. The deficit for the previous year had been converted into a surplus of Rs. 12,730,043 due to the Government grant of Rs. 43,300,000 for recurrent expenditure of that year.

#### 3.2 Operating Performance

##### 3.2.1 Performance

The following matters were observed :

- (a) During the years 2003, 2004, 2005 and 2006, the number of students admitted to the Institute as undergraduates for preliminary degrees were 117, 116, 234 and 234 respectively. But, none of the students had been Graduated till the end of 2006 ;
- (b) The Institute conducts 3 Postgraduate Courses. The number of students registered during the academic year 2004/2005 was 203. But, no students had been registered during the academic years 2005/2006 and 2006/2007. Of the 212 students registered in 2002/2003, only 57 or 27% of students had left after graduation in 2006 ;
- Further, examinations of all the 3 postgraduate courses had been held 2 months after the scheduled dates. Though 6 months had elapsed since the date of holding those examinations, results had not been released ;
- (c) The Computer Services Centre of the Institute had conducted 8 courses and had earned an income of Rs. 8,831,000 and the number of students enrolled was 493. Twelve projects had also been conducted at the Institute ;
- (d) Of the 2,306 applicants for the external degree course in Information Technology during 2006, 1,595 had succeeded in the selection examinations while 476 failed and 235 were absent. Similarly, the total number of students applied for examinations in Information Technology Degree Courses was 16,231; *i. e.* 9,603 for the 1st year, 4,222 for the 2nd year and 2,406 for the 3rd year. 211 students had furnished their project reports for this examination and 76 students had successfully completed their project reports ;

- (e) Hostel facilities had been afforded in 3 hostels for 95 students, and the hostel expenditure incurred during the year under review was Rs. 3,587,731. Accordingly, the average hostel expenditure per student was Rs. 37,766 ;
- (f) It had taken 4 1/2 months to release the examination results of the 5th and 6th semester examinations ;
- (g) The results of the Semester II examinations held in May, 2006 for the groups of 2003/2004 and 2004/2005 of the Computer Science Degrees had been released in November, 2006 after a lapse of 5 months ;
- (h) The Advanced Digital Media Technology Centre had conducted 18 courses and had earned Rs. 4,714,000 as course fees. The number of student enrolled in this connection was 272 ;
- (i) Eighteen lecturers had spent 1,294.5 hours (excluding 88 co-ordination hours) to scrutinize 147 projects of students of Postgraduate Degree Courses during the year under review ;

### 3.2.2 Staff

The following observations are made :

- (a) The number of permanent staff of the Institute was 64. It comprised 36 Executives (Academic), 5 Executives (Non-academic), 20 clerks and allied, 2 drivers and 1 K. K. S. The amounts spent as their salaries and allowances and overtime and holiday pay amounted to Rs. 26,143,733 and Rs. 419,384 respectively. Accordingly, the average salary cost of an employee of the permanent staff was Rs. 415,048. Further, there were 67 officers on contract basis, 6 officers on casual basis and 30 officers on contract basis for projects, at the Institute. Thus, the entire staff of the Institute during 2006 was 167 ;
- (b) Five officers of the academic staff of the Institute who went abroad had not reported back for duties. An amount of Rs. 8,859,064 was due to the Institute from 4 out of 5 of them. The dues from the other officer had not been determined so far though over one year had elapsed.

### 3.2.3 Extraneous Items

The following matters were revealed :

- (a) Two cases had been filed in the Court of Law by outside parties in 2005. One case had been withdrawn in 2006 and one case had not been finalized.
- (b) The Institute had taken action to file 3 cases against other parties and its financial value was Rs. 7,962,787.

### 3.2.4 Action Plan and Corporate Plan

An action plan and a corporate plan had not been prepared in terms of Paragraph 5 of the Public Enterprises Circular No. PED/12 of 2 June 2003 so as to effectively make use of, for the activities of the Institute.

## 4. Systems and Controls

Special attention is needed in respect of the following areas of control :

- (a) Advances ;
- (b) Staff Administration ;
- (c) Control over Hostels.

P. A. PEMATILAKA,  
Auditor General.

## Miscellaneous Departmental Notices

### **SEYLAN BANK PLC—SARIKKAMULLA BRANCH (Registered under Ref. PQ 9 according to the Companies Act, No. 7 of 2007)**

#### **Resolution adopted by the Board of Directors of Seylan Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990**

IT is hereby notified that under Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 that at a meeting held on 10th September, 2008 by the Board of Directors of Seylan Bank PLC it was resolved specially and unanimously.

Account No. : 0400-01000402-001.

“Whereas Balapuwadu Manukulasuriya Sudath Nishantha Mendis of Panadura as the “Obligor” has made default in payment due on Bond Nos. 1003 dated 25.01.1995 and 1367 dated 11.07.1996 both attested by W. D. S. Fonseka, Notary Public and 025 dated 14.10.2003 attested by N. Y. Weeraratne, in favour of Seylan Bank PLC (Registered under Ref. PQ 9 according to the Companies Act, No. 7 of 2007) and there is now due and owing to the Seylan Bank PLC as at 27th July, 2007 a sum of Rupees Seven Hundred Sixty-two Thousand Nine Hundred Twenty-eight and cents Fifty-four (Rs. 762,928.54) on the said Bonds and the Board of Directors of Seylan Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the property and premises morefully described in the Schedule hereto and mortgaged to Seylan Bank PLC by the said Bond Nos. 1003, 1367 and 025 be sold by Public Auction by Mr. Thusitha Karunaratne, Licensed Auctioneer for recovery of the said sum of Rs. 762,928.54 together with interest at the rate of Thirty-five Per centum (35%) from 28th July, 2007 to date of sale together with costs of advertising, any other charges incurred less payments (if any) since received.”.

#### THE SCHEDULE

All that divided and defined allotment of land from and out of Lot A2 Malimbodayawatta depicted in Plan No. 493 dated 14th October, 1989 made by A. G. C. Sirisoma, Licensed Surveyor together with everything standing thereon situated at Kehelwatta in Panadura Talpiti Debadda of Panadura Totamuna, Kalutara District Western Province bounded on the North by Malimbodaya Watta claimed by Y. S. P. Peries, East by Kehelwatta Gimpatha Road, South by Malimbodayawatta claimed by H. C. Fonseka and

West by Delgahawatta claimed by M. A. E. Fernando, containing in extent Three decimal Three Perches (0A. 0R. 3.3P.).

By order of the Board of Directors,

M. K. PREMATILLEKE,  
Assistant General Manager - Legal.

11-575/10

### **WAYAMBA DEVELOPMENT BANK**

#### **Notice published under section 06 of the Recovery of Loans by Banks (Special Provision) Act, No. 04 of 1990 empowered by Section 43 of Regional Development Banks Act, No. 06 of 1997**

IT is hereby notified that the following resolution was passed by the Board of Directors of Wayamba Development Bank 27th day of August, 2008 under the Recovery of loans by Banks (Special Provisions) Act, No. 04 of 1990 empowered by Section 43 of Regional Development Bank Act, No. 06 of 1997.

#### RESOLUTION OF THE BOARD OF DIRECTORS

Whereas Jayasooriya Arachchilage Palitha Indumini of No. 65, Delgolla, Polgahawela, has made default in the payment due on Mortgage Bond No. 1955 dated 10th day of February, 2006 attested by Mr. W. Andrew Prematunga Attorney-At-Law and Notary Public of the District of Kurunegala, in favour of the Wayamba Development Bank and there is now due and owing to the said Wayamba Development Bank, a sum of Rupees One Hundred and Ninety Thousand (Rs. 190,000) on the said Bond and the interest from 10.12.2007 calculated at the rate of Twenty Three per centum (23%) per annum on the said defaulted loan balance.

The Board of Directors of the Wayamba Development Bank do hereby resolve that the property mortgaged to the bank under the said mortgage Bond No. 1955, morefully described in the schedule hereto be sold by Public Auction by W. P. C. Perera Licensed Auctioneer for the recovery sum together with the said interest or any part thereof remaining unpaid at the time of the sale and the interest due on the sum, together with the cost of advertising and sale and other expenses incurred by the Bank under the Section 13 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990.

#### SCHEDULE

The Land called “Katugampola Watta” situated Delgolla, Udupola Othota Korale, Dambadeniya Hathpattuwa, in the District of Kurunegala, North Western Province, which said land is bounded on the

North by : Down portion of the Katugampola Pahala paddy field.  
 East by : Down portion land of Katugampola Ihala watta.  
 South by : Hena belonging to Kirihami.  
 West by : Land belonging to Naidahami.

Containing in extent of Eight Kurahan Seru.

All that divided and defined and allotment of Land Marked, Lot No. 01M depicted in Plan No. 362 dated 27.06.1972 made by Mr. G. S. Perera Licensed Surveyor Connected to Case No. 3747/P District Court of Kurunegala and which said Lot No. 01M is bounded on the

North by : Lot No. 01 (Road way) depicted in the said Plan. East by : Lot No. 01E (Road way) depicted in the said Plan. South by : Dodampanagolla Watta belonging to W. A. Podi Appuhami and other's. West by : Lot No. 01L depicted in the said plan.

Containing in extent of Seven decimal Two Five Perch (00A., 00R., 7.25P.) together with right of way depicted Plan No. 1526 dated 21.04.2004 made by Mr. H. W. Nandasena, Licensed Surveyor.

All that divided and defined allotment of Lot No. 01 depicted Plan No. 1526 dated 21.04.2004 made by Mr. H. W. Nandasena Licensed Surveyor of the Land called "Katugampola Watta" situated in Delgolla and which said Lot No. 01 is bounded on the

North and East by : Road way from Residence to Kudagama Road. South by : Residential area belonging to W. A. Podiappuhami and W. A. Gunasekara. West by : Residential area belonging to J. A. Gunasekara.

Containing in extent of Seven decimal Four Perch (00A., 00R., 7.4P.) (Hectare 0.0178) together with House and everything else standing thereon. And right of way from residence to Kudagama Road, depicted in the above Plan.

Registered under the title F/1155/232 at the Land Registry Kurunegala.

Order of Board of Directors,

A. H. M. M. B. JAYASINGHE,  
 Chief Manager-Recovery,

Wayamba Development Bank,  
 Head Office,  
 155, Negombo Road,  
 Kurunegala.

11-557/1

## WAYAMBA DEVELOPMENT BANK

### Notice published under section 06 of the Recovery of Loans by Banks (Special Provision) Act, No. 04 of 1990 empowered by Section 43 of Regional Development Banks Act, No. 06 of 1997

IT is hereby notified that the following resolution was passed by the Board of Directors of Wayamba Development Bank 03rd day of July, 2008 under the Recovery of loans by Banks (Special Provisions) Act, No. 04 of 1990 empowered by Section 43 of Regional Development Bank Act, No. 06 of 1997.

#### RESOLUTION OF THE BOARD OF DIRECTORS

Whereas Rotawewe Ralale Gedara Sumanasiri Bandara of No. 99, Rangama, Wellawa Post and Ranawaka Arachchige Ranjani Pushpakumara of No. 99, Rangama, Wellawa Post, have made default in the payment due on Mortgage Bond No. 6832 dated 30th day of October, 2006 attested by Mr. K. P. Lionel Attorney-At-Law and Notary Public of the District of Kurunegala, in favour of the Wayamba Development Bank and there is now due and owing to the said Wayamba Development Bank, a sum of Rupees Eight Hundred Fifty Seven Thousand One Hundred and Twenty (Rs. 857,120) on the said Bond and the interest from 11.05.2007 calculated at the rate of Twenty Four per centum (24%) per annum on the said defaulted loan balance.

The Board of Directors of the Wayamba Development Bank do hereby resolve that the property mortgaged to the bank under the said mortgage Bond No. 6832, more fully described in the schedule hereto be sold by Public Auction by Schockman and Samarawickrama Licensed Auctioneer for the recovery sum together with the said interest or any part thereof remaining unpaid at the time of the sale and the interest due on the sum, together with the cost of advertising and sale and other expenses incurred by the Bank under the Section 13 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990.

#### SCHEDULE

All that divided and defined allotment of Land marked Lot No. 02 depicted in Plan No. 653 dated 24.11.1994 made by L. D. Molligoda Licensed Surveyor of the Land called "Yodacla Watta" situated in the Village Pubbowwa, in Mahagalboda Megoda Korale, in Weuda Willi Hathpattuwa, in the District of Kurunegala, North Western Province, which said Lot No. 02 is bounded on the North by : Lot No. 01 depicted in the above Plan, East by : Village Council Road From Gonagama to Rangama, South by : Land belonging to Yolana Salgadu, West by : Gettuwana Cannel.



Containing in extent of Five Acres, Seventeen Perch (05A., 00R., 17P.) together with Trees, Fruits, and Plantation and everything else standing thereon. Registered under the title A 1483/124 at the Land Registry Kurunegala.

Order of Board of Directors,

A. H. M. M. B. JAYASINGHE,  
Chief Manager-Recovery,

Wayamba Development Bank,  
Head Office,  
No. 155, Negombo Road,  
Kurunegala.

11-557/2

#### **NOTICE OF RESOLUTION PASSED BY THE DFCC BANK**

(Formerly known as Development Finance Corporation of Ceylon)

#### **under Section 4 of the Recovery of Loans By Banks (Special Provisions) Act, No. 4 of 1990**

IN terms of Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 it is hereby notified that the following Resolution was unanimously passed by the Board of Directors of DFCC Bank.

#### **BOARD RESOLUTION**

WHEREAS Rathnayake Arachchige Chandana Pushpakumara carrying on a proprietorship business at Urugamuwa under the name style and firm of Milbro has made default in payments due on Tertiary Mortgage Bond No. 208 dated 26th May, 2003 and Quaternary Mortgage Bond No. 587 dated 19th October, 2004 both attested by D. R. Tiskumara, Notary Public in favour of the DFCC Bank formerly known as Development Finance Corporation of Ceylon and whereas there is as at 2nd May, 2008 due and owing from the said Rathnayake Arachchige Chandana Pushpakumara to the DFCC Bank on the aforesaid Mortgage Bond Nos. 208 and 587 a sum of Rupees Eight Hundred and Forty Six Thousand Five Hundred and Seven and Cents Eighty Five (Rs. 846,507.85) together with interest thereon from 3rd May, 2008 to the date of sale on a sum of Rupees Two Hundred and Fifty Two Thousand Two Hundred (Rs. 252,200) at the rate of interest revised every 1st April and 1st October, each year which will be Nine point Five per centum (9.5%) per annum above the Average Weighted Deposit Rate (AWDR) rounded upwards to the nearest higher 0.5% per annum on a sum of Rupees Three Hundred and Sixty-six Thousand Six Hundred and Fifty Six (Rs. 366,656) at a rate of interest

revised every 1st January, 1st April, 1st July and 1st October which will be Eight per centum (8%) per annum above the Average Weighted Prime Lending Rate (AWPR) rounded upwards to the nearest higher 0.5% per annum and whereas the Board of Directors of the DFCC Bank under the powers vested in them by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 and the Development Finance Corporation of Ceylon Act, No. 35 of 1955 as subsequently amended, do hereby resolve that the land and premises mortgaged to the DFCC Bank by the aforesaid Mortgage Bond No. 208 and 587 be sold by Public Auction by Mr. Gamini Diyawa, Licensed Auctioneer of Colombo for the recovery of the sum of Rupees Eight Hundred and Forty Six Thousand Five Hundred and Seven and Cents Eighty Five (Rs. 846,507.85) together with interest thereon from 3rd May 2008 to the date of Sale on a sum of Rupees Two Hundred and Fifty Two Thousand Two Hundred (Rs. 252,200) at the rate of interest revised every 1st April and 1st October each year which will be Nine point Five per centum (9.5%) per annum above the Average Weighted Deposit Rate (AWDR) rounded upwards to the nearest higher 0.5% per annum on a sum of Rupees Three Hundred and Sixty Six Thousand Six Hundred and Fifty Six (Rs. 366,656) at a rate of interest revised every 1st January, 1st April, 1st July and 1st October each year which will be Eight per centum (8%) per annum above the Average Weighted Prime Lending Rate (AWPR) rounded upwards to the nearest higher 0.5% per annum or any portion thereof remaining unpaid at the time of sale together with the costs of advertising and selling the said land and premises and all monies expended and costs and charges incurred by the DFCC Bank in accordance with the covenants of the aforesaid Mortgage Bonds in terms of Section 13 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990.

#### **DESCRIPTION OF THE PROPERTY MORTGAGED BY MORTGAGED BOND NOS. 208 AND 587**

All that entirety of the soil and plantations together with everything else standing thereon of the defined allotment of land marked Lot A depicted in Plan No. 939 A dated 31st July, 1994 made by H. B. J. Palitha, L. S. of Matara of Lot A (amalgamation of Lot 7A and balance portion of Lot 7) of the land called Dangahahena Kankaniarehenyaya and Mahahena or Damaniyagahahena presently known as Joolgahahena *alias* Watta bearing Lots 13047, 13048 and 13048 1/2 in PP 4685 situated at Urugamuwa within the Wellaboda Pattu of Matara District Southern Province and which said Lot A is bounded on the North by Lot 14 and 6 of the same, East by Lot 14 and 11 (road) and Lot B of the same Land South by Lot 15 of the same land (Road) and on the West by Lot 15 and Lot 6 of the same land and containing in extent

Seven Acres Three Roods and Five Decimal Nought Four Perches (7A., 03R., 5.04P) (Hec. 3.1491) as per Plan No. 939A aforesaid and registered at Matara District Land Registry.

Together with right of way over and along land marked Lot 11 and Lot 15 depicted in said Plan No. 939A dated 31.07.1994 made by H. B. J. Palitha, LS.

A. N. FONSEKA,  
Director/General Manager.

DFCC Bank,  
No. 73/5, Galle Road,  
Colombo 3.

11-560/2

#### **NOTICE OF RESOLUTION PASSED BY THE DFCC BANK**

(Formerly known as Development Finance Corporation of Ceylon)

#### **under Section 4 of the Recovery of Loans By Banks (Special Provisions) Act, No. 4 of 1990**

IN terms of Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 it is hereby notified that the following Resolution was unanimously passed by the Board of Directors of DFCC Bank.

#### **BOARD RESOLUTION**

WHEREAS DSB Holiday Resorts Limited a company duly incorporated in the Democratic Socialist Republic of Sri Lanka under the Companies Act, No. 17 of 1982 having its registered office at No. 108 Colombo Road, Kurunegala (hereinafter referred to as the Company) has made default in payments due on Mortgage Bond No. 12940 dated 9th February, 1995 attested by S. K. Alawwa, Notary Public in favour of the DFCC Bank formerly known as Development Finance Corporation of Ceylon and whereas there is as at 1st July, 2008 due and owing from the said DSB Holiday Resorts Limited to the DFCC Bank on the aforesaid Mortgage Bond No. 12940 a sum of Rupees Sixteen Million Three Hundred and Forty Eight Thousand and Eighty Three and Cents Eighty One (Rs. 16,348,083.81) together with interest calculated at the rate of Twenty Three per centum (23%) per annum on a sum of Rupees Four Million (Rs. 4,000,000) from 2nd July, 2008 to the date of sale and whereas the Board of Directors of the DFCC Bank under the powers vested in them by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 and the Development Finance Corporation of Ceylon Act, No. 35 of 1955 as subsequently amended, do hereby

resolve that the land and premises mortgaged to the DFCC Bank by the aforesaid Mortgage Bond No. 12940 be sold by Public Auction by Mr. Gamini Diyawa, Licensed Auctioneer of Colombo for the recovery of the sum of Rupees Sixteen Million Three Hundred And Forty Eight Thousand and Eighty Three and Cents Eighty One (Rs. 16,348,083.81) together with interest calculated at the rate of Twenty Three per centum (23%) per annum on a sum of Rupees Four Million (Rs. 4,000,000) from 2nd July, 2008 or any portion thereof remaining unpaid at the time of sale together with the costs of advertising and selling the leasehold rights of the said land and premises and all monies expended and costs and charges incurred by the DFCC Bank in accordance with the covenants of the aforesaid Mortgage Bonds in terms of Section 13 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990.

#### **DESCRIPTION OF THE PROPERTY MORTGAGED BY MORTGAGED BOND NO. 12490**

Leasehold right of all that divided and defined Lot 1 of the allotment of land called No. 1126 situated at Detagamuwa in Buttall Pattu Wellawaya Korale Monaragala District Uva Province and which said Lot 1 is bounded on the North by fence separating Lot 260 depicted in F T P 25, East by Lot 262 in F T P 25, South by Lot 2 in Plan No. 144 and on the West by fence separating Lot 299 in F T P 25 containing in extent One Acre (1A., 0R., 0P.) and depicted in Plan No. 144 dated 29.08.1984 made by H. B. J. Palitha Licensed Surveyor together with all the buildings plantations and everything else standing thereon and registered at the Monaragala District Land Registry.

Leasehold right of all that of the divided and defined Lot 2 of the allotment of land called No. 1126 situated at Detagamuwa aforesaid and which said Lot 2 is bounded on the North by Lot 1 in Plan No. 144, East by Lot 263 in F T P 25, South by Lot 264 in F T P 25 and on the West by Lot 299 in F T P containing in extent One Acre and One Rood (1A., 1R., 0P.) and depicted in Plan No. 144 dated 29.08.1984 aforesaid together with all the buildings plantations and everything else standing thereon and registered at the Monaragala District Land Registry.

A. N. FONSEKA,  
Director/General Manager.

DFCC Bank,  
No. 73/5, Galle Road,  
Colombo 3.

11-560/1

**HOUSING DEVELOPMENT FINANCE  
CORPORATION BANK OF SRI LANKA**

**Resolution under Section 4 of Recovery of Loans by  
Bank (Special Provisions) Act, No. 4 of 1990 as amended**

Loan No. : 0200003285.

WHEREAS Kasthuri Arachchige Nimal has made a default in payment due on the Bond No. 535 dated 08.05.2006 attested by D. W. Wijasingha Notary Public of Gampaha in favour of Housing Development Finance Corporation, duly established under the Housing Development Finance Corporation, Act, No. 7 of 1997, (herein after referred as the Corporation) and now it is due and owing to the Housing Development Finance Corporation, as at 31.05.2008, Rupees Five Hundred Eighty Three and Six Hundred Ninety Eight and Cents Fourty Nine (Rs. 583,698.49) on the said Mortgage Bond.

The Board of Directors of Housing Development Finance Corporation, under the powers vested by Recovery of Loans by Bank (Special Provisions) Act, No. 4 of 1990 do hereby resolve that the property and premises morefully described in the Schedule hereto and mortgaged to Housing Development Finance Corporation, by that said Bond, to be sold by public Auction by W. M. Wickramaratne Licensed Auctioneer for Recovery of monies mentioned hereunder (less payments (if any) sincereceived).

1. Rupees Five Hundred Thousand (Rs. 500,000) being the whole unpaid portion of the said loan, together with the interest in sum of Rupees Eighty Three Thousand and Six Hundred Ninety Eight and Cents Fourty-nine (Rs. 83,698.49) due there on up to the date of 31.05.2008 totaling in aggregate Rupees Five Hundred Eighty Three and Six Hundred Ninety-eight and Cents Fourty Nine (Rs. 583,698.49).
2. Further due on the said sum of Rupees Five Hundred Thousand (Rs. 500,000) at the rate of 13.90% per annum, from 01.06.2008 up to the date of auction. (Both dates inclusive).
3. All monies and costs recoverable under Section 13 of the Recovery of Loans by Banks (Special provisions) Act, No. 4 of 1990.

**SCHEDULE**

All that divided and defined allotment of land marked Lot 01 depicted in Plan No. 9766 dated 17th and 20th November, 1996 made by B. Jayasekara Licensed Surveyor of the land called Jambugahawatta bearing Assessment No. 85/22, Perahara Mawatha situated at Kossinna Village within the Pradeshiya Sabha Limits of Gampaha (Henarathgoda Unit) in Meda Pattu of Siyane Korale, in the District of Gampaha Western Province and which said Lot 1 is bounded on the North by land of R. A. Piyasena

and another and Road, on the East by Road, on the South by land of P. R. Seelawathie and on the West by Ela and containing in extent Twenty Four Perches (0A., 0R., 24P.) according to the said Plan No. 9766 together with the house, buildings, trees, plantations and everthing else standing thereon and Registered in E 485/154 at Gampaha Land Registry.

At Colombo on this 08th Day of July, 2008.

General Manager.

11-563

**HOUSING DEVELOPMENT FINANCE  
CORPORATION BANK OF SRI LANKA**

**Resolution under Section 4 of Recovery of Loans by Bank  
(Special Provisions) Act, No. 4 of 1990 as amended**

Loan No.: 1900001875.

WHEREAS Athugal Pedige Janath Sandaruwan has made a default in payment due on the Bond No. 1202 dated 02.11.1999 attested by I. C. Kaluarachchi Notary Public of Nainamadama in favour of Housing Development Finance Corporation duly established under the Housing Development Finance Corporation, Act, No. 7 of 1997, (hereinafter referred as the Corporation) and now it is due and owing to the Housing Development Finance Corporation, as at 30.09.2003, Rupees Sixty Seven Thousand and Four Hundred Sixty-six and Cents Twenty-two (Rs. 67,466.22) on the said Mortgage Bond.

The Board of Directors of Housing Development Finance Corporation, under the powers vested by Recovery of Loans by Bank (Special Provisions) Act, No. 4 of 1990 do hereby resolve that the property and premises morefully described in the schedule hereto and mortgaged to Housing Development Finance Corporation, by that said Bond, to be sold by public Auction by W. P. C. Perera Licensed Auctioneer for Recovery of monies mentioned here under (less payments (if any) since received).

1. Rupees Fifty Five Thousand and Two Hundred Nineteen and Cents Fifteen (Rs. 55,219.15) being the whole unpaid portion of the said loan, together with the interest in sum of Rupees Twelve Thousand and Two Hundred Fourty Seven and Cents Seven (Rs. 12,247.07) due there on up to the date of 30.09.2003 totaling in aggregate Rupees Sixty Seven Thousand and Four Hundred Sixty Six and Cents Twenty Two (Rs. 67,466.22).

2. Further due on the said sum of Rupees Fifty-five Thousand and Two Hundred Nineteen and Cents Fifteen (Rs. 55,219.15) at the rate of 15.50% per annum, from 01.10.2003 up to the date of auction. (Both dates inclusive):
3. All monies and costs recoverable under Section 13 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990.

#### THE SCHEDULE

All that divided and defined allotment of land marked Lot 07 in Plan No. 2976 dated 03.04.1998 made by R. F. H. Fernando, Licensed Surveyor of the land called Kosgahawatta bearing Assmt. No. 89/3, Saraswathi Vidyala Road situated at Mahawewa within the Municipal Council Limits of Kurunegala in Yatakalana Pattu of Pitigal Korale South in Puttalam District North Western Province and which said Lot 7 is bounded on the North by Lot 09 (Road Reservation), East by Lot 06, South by land of Dr. Marasingha, West by Lot 08 and containing in extent Ten Perches (0A., 0R., 10P.) as per Plan No. 2976. Together with trees, plantations and everything standing thereon. Together with the right of way and registered under Title K 55/212 at the Marawila Land Registry.

General Manager.

At Colombo on this 25th Day of November, 2003.

11-562

#### RAJARATA DEVELOPMENT BANK

#### **Resolution adopted by the Board of Directors of Rajarata Development Bank on 29.03.2008 under the Section 04 of the Recovery of Loans by Bank (Special provisions) granted by the Act, No. 04 of 1990**

THE resolution unanimously passed by the Board of Directors of the Rajarata Development Bank established in terms of the Extraordinary Government Gazette issued by the monetary board of the Central Bank of Sri Lanka on 14.10.1998 under the Divisional Development Bank Act, No. 06 of 1997 in accordance with the provisions depicted in next 43 of said Act:

“Whereas Thushan Winifreda Danthure Bandara of No. 700, Stage II, Anuradhapura and Soma Danthure Bandara of No. 879, Stage II, Anuradhapura have made default in the payment due on Mortgage Bond No. 2993 dated 29.01.2007 attested by Attorney-at-Law and notary public Mrs. Nadhi A. Kurera in

Anuradhapura District and sum of Rupees One Million Eight Hundred Eighty Two Thousand Five Hundred Eighty four and cents Ninety nine (Rs. 1,882,584.99) capital and interest 10.03.2008 together with interest on sum of Rupees One Million Eight Hundred Seventy One Thousand Eight Hundred Fifteen and cents Seventy (Rs. 1,871,815.70) from 10.03.2008 to the date of auction at the rate of Twenty one (21%) per annum on the said defaulted loan balance.

The Board of Directors of the Rajarata Development Bank do hereby resolve that the property mortgaged to the bank under the said Mortgage Bond No. 2993 more fully described in the schedule hereto be sold on public auction by Shokman and Samarawickrama, licensed auctioneer, be authorized and empowered to sell by public auction for the recovery of said sum together with the said interest or any part of there of remaining unpaid at the time of the sale and the interest due sum together with the cost of auction and advertising and other expenses incurred by the bank.

#### THE SCHEDULE

All that defined allotment of land marked Lot No. One depicted in plan made and attested by Licensed Surveyor Mr. D. M. G. Dissanayake No. 2340 of 19<sup>th</sup> July 1993 and land called Ponnawaramkulama kele depicted as Lot No. 448 in the Final Village Plan No. A -2 issued by the Surveyor General situated in bank site in Stage II of the Anuradhapura New Town in 23 – E Grama Niladari Division within Anuradhapura Urban Council boundaries in Kanadara Korale in Nuwaragam Palatha (East) in Anuradhapura District in North Central Province where said Lot No. 01 is boundaries on the

North : Land No. 182 depicted as Lot No: 449 in plan No. 02;  
East : the road and reservation depicted as lot No. 218 in Plan No. 02;

South : Land No. 186 depicted as Lot No. 451 in Plan No. 02;  
West : Road and reservation depicted as Lot No: 432 in said Plan No. 02.

Containing in extent of 4.42 Perches (0A. 0R 4.42.P) along with the commercial building (Shop No. 134) in bank site with everything else standing hereon.

Registered under 399/243 on 30.01.2007 at the Anuradhapura Land Registry.

By order of board of Directors,

RATHNASIRI SIRIWARDHANA,  
General Manager.

Rajarata Development Bank,  
No. 338/18, Bank Site,  
Anuradhapura.

11-480/1

**RAJARATA DEVELOPMENT BANK**

**Resolution adopted by the Board of Directors of Rajarata Development Bank on 29.03.2008 under Section 04 of the Recovery of Loans by Banks (Special Provisions)**

THE resolution passed unanimously by the Board of Directors action on the powers granted to the Rajarata Development Bank established in accordance with the *extraordinary gazette* dated 14.10.1998 by the monetary board of the Central Bank of Sri Lanka under the Rajarata Development Bank Act, No. 06 of 1997 in terms of the provisions under Section 43 of the said Act:

“Whereas Weligamage Kurukularathne Norman of No. 79, U.C. Quarters, New Town, Anuradhapura has made default in the payment of Mortgage Bond No. 2754 dated 29th September, 2006 attested by Mrs. Nadhi A. Kurera, Attorney-at-Law and Notary Public of the Anuradhapura District and sum of Rs. Five Hundred Twenty Nine Thousand Four Hundred One cents Fourteen (Rs. 529,401.14) is due to the Rajarata Development Bank to the date 10.03.2008 together with interest on sum of Rupees Four Hundred Eighty Nine Thousand One Hundred Eleven and cents Sixty Six from 10.03.2008 to the date of auction at the rate of Twenty One per cent (21%) per annum on the board of Directors of the Rajarata Development Bank do hereby resolve that the property Mortgaged to the Bank under the said Mortgage Bond No. 2754 morefully described hereto be sold by public auction by Shokman and Samarawickrama Licensed Auctioneer be authorized and empowered to sell by public auction the property mortgaged for the recovery of the said mortgaged for the recovery of the said sum together with the said interest or any part of thereof remaining unsettled at the time of the sale and other expenses insured by the bank under the powers extended by the Recovery of loans by Banks (Special Provisions) Act, No. 04 of 1990”.

**THE SCHEDULE**

All that divided and defined allotment of land marked Lot No. 79 depicted in Plan No. U. C. 01 and dated 22.11.1979 made by S. Wijerathne, the Superintendent of Work of the U. C. Anuradhapura New Town in Nuwarawewa Grama Niladhari Division No. 14-A, in Divisional Secretariat Jurisdictions of Anuradhapura Nuwaragam Palatha (East) in Kanadara Korale in Nuwaragam Division in Anuradhapura District in North Central Province vested on the Transfer Deed No. 58 dated 14.12.1979 certified and granted by Mr. D. P. Karunarathne, the Special Commissioner of Anuradhapura City and which said Lot No. 79 and Urban Council Quarter No. 79 in it is bounded by —

North : Lot No. 08;  
East : Road;  
South : Lot No. 78  
West : Lots 31 and 30.

Containing in extent 8.96 perches (0A. 0R. 8.96P.) together with everything else including the house standing thereon.

The mortgage registered under 400/144 at the Land Registry Anuradhapura dated 05.10.2006.

By order of the Board of Directors,

RATHNASIRI SIRIWARDHANA,  
General Manager.

Rajarata Development Bank,  
No. 338/18, Bank Site,  
Anuradhapura.

11-480/2

**SEYLAN BANK PLC — PUTTALAM BRANCH**  
(Registered under Ref. PQ 9 according to the Companies Act, No. 7 of 2007)

**Resolution adopted by the Board of Directors of Seylan Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990**

IT is hereby notified that under Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 that at a meeting held on 10th September, 2008 by the Board of Directors of Seylan Bank PLC it was resolved specially and unanimously:

Account No. : 0490 - 04601150 - 001.

“Whereas Luxman Hettiarachchi and Salpadoruge Priyanthi Renuka both of Mangalaeliya as “Obligors” have made default in payments due on Bond Nos. 409 dated 20th July, 2001 attested by F. G. Peterson, Notary Public, 3836 dated 06th February 2002 attested by S. A. E. Pinto, Notary Public, 337 dated 08th December, 2004 and 436 dated 05th August, 2005 both attested by S. N. Fernando, Notary Public and 324 dated 23rd December, 2000 attested by F. G. Peterson, Notary Public in favour of Seylan Bank PLC (Registered under Ref. PQ 9 according to the Companies Act, No. 7 of 2007) and there is now due and owing to the Seylan Bank PLC as at 24th April, 2007 a sum of Rupees One Million Eight Hundred and Twenty One Thousand Seventy Nine and cents Thirty Five (Rs. 1,821,079.35) on the said Bonds and the Board of Directors of Seylan Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act No. 4 of 1990, do hereby resolve that the property morefully described in the First and Second Schedules hereto and mortgaged to Seylan Bank PLC by the said Bond Nos. 409, 3836, 337, 436 and 324 be sold by Public Auction by Mr. Thusitha Karunaratne,

Licensed Auctioneer for recovery of the said sum of Rs. 1,821,079.35 together with interest at the rate of Thirty three per centum (33%) from 25th April, 2007 to date of sale together with costs of advertising, any other charges incurred less payments (if any) since received”.

#### THE FIRST SCHEDULE

All that divided and defined allotment of land marked Lot 01 depicted in Plan No. 1481 dated 30.01.2001 made by Pon Thangavadevelu, Licensed Surveyor of the land called and known as “Mudichankadu” situated at Mangalaweli Village, in the Divisional Secretary’s Division of Mundel, in Puttalam Pattu South, within the Registration Division of Puttalam, Puttalam District, North Western Province and which said Lot 01 is bounded on the North by Lot 7A in the said Plan No. 1820, on the East by Highway from Puttalam - Colombo Road (R.D.A.), on the South by Lot 7C in Plan No. 1820 and on the West by Railway Reservation and containing in extent Six decimal Six Two Perches (0A. 0R. 6.62P.) together with everything standing thereon. This is registered in Volume Folio P 53/91 and P 77/80 in the District Land Registry of Puttalam.

#### THE SECOND SCHEDULE

All that allotment of State land situated at Nawadankulama Second Mile Post in the Grama Niladhari Division of Nawadankulama, in the Assistant Government Agents Division of Mundalama, in Puttalam District, North Western Province and which said land according to State grant permit bearing No. PUTH/MUN/PU 47542 dated 26th August, 1996 is bounded on the North by State land, East by land of T. Darline Nona, South by Nawadankulama Main Road, West by land of S. Shelton Fernando and which said portion of land containing in extent (1A. 0R. 0P.) and registered under LDO 105/89 at the Puttalam District Land Registry.

And which said land according to a recent survey of Plan is as follows :

All that allotment of land marked Lot 1 in Plan No. 263 dated 24.08.1996 made by V. Gnhananthan, Licensed Surveyor of the land called “Nawadankulama” 2nd Mile Post, situated at Nawadankulama Village in the Divisional Secretaries Division of Mundel in Puttalam District, North Western Province and which said Lot 1 is bounded on the North by land of B. N. S. Peiris, East by Road from Nawadankulama to Jayarajapura, South by land of R. Christy Fernando, West by State Land and containing in extent One Acre (1A. 0R. 0P.) (0.4046 Hectare) together with everything standing thereon.

By order of the Board of Directors,

M. K. PREMATILLEKE,  
Assistant General Manager - Legal.

11-575/4

#### SEYLAN BANK PLC—HOMAGAMA BRANCH

(Registered under Ref. PQ 9 according to the Companies Act, No. 7 of 2007)

#### Resolution adopted by the Board of Directors of Seylan Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990

IT is hereby notified that under Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 that at a meeting held on 10th September, 2008 by the Board of Directors of Seylan Bank PLC it was resolved specially and unanimously:

Account No. : 0430-01468588-001.

“Whereas Kuruppu Arachchige Chaminda Priyadarshana Kuruppu Arachchi of Homagama as the “Obligor” has made default in payment due on Bond No. 206 dated 18.08.2005 attested by B. A. R. Amarasena, Notary Public in favour of Seylan Bank PLC (Registered under Ref. PQ 9 according to the Companies Act, No. 7 of 2007) and there is now due and owing to the Seylan Bank PLC as at 31st July, 2007 a sum of Rupees Four Hundred Seventy Five Thousand Two Hundred and one Cents Eighty Four (Rs. 475,201.84) on the said Bond and the Board of Directors of Seylan Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the property and premises more fully described in the Schedule hereto and mortgaged to Seylan Bank PLC by the said Bond No. 206 be sold by Public Auction by Mr. Thusitha Karunaratne, Licensed Auctioneer for recovery of the said sum of Rs. 475,201.84 together with interest at the rate of Thirty five per centum (35%) from 01st August, 2007 to date of sale together with costs of advertising, any other charges incurred less payments (if any) since received”.

#### THE SCHEDULE

All that divided and defined allotment of land marked Lot 3A depicted in Plan No. 4754 dated 31st January, 2005 made by P. H. M. L. Premachandra, Licensed Surveyor (being a sub division of Lot 3 in Plan No. 1852 dated 10th January, 2001 made by P. H. M. L. Premachandra, Licensed Surveyor) of the land called Delgaha Watta together with the buildings, trees, Plantations and everything else standing thereon, situated at Habarakada Village within the Pradeshiya Sabha Limits of Homagama in Palle Pattu of Hewagam Korale in the District of Colombo (within the Registration Division of Homagama) Western Province and which said Lot 3A is bounded on the North by Road (Pradeshiya Sabha), on the East by Lot 4 in Plan No. 1852, on the South by Lot 4 in Plan No. 1852 and on the West by balance part of Lot 3 in Plan No. 1852 and

containing in extent Eleven Perches (0A. 0R. 11P) according to the said Plan No. 4754.

By order of the Board of Directors,

M. K. PREMATILLEKE,  
Assistant General Manager - Legal.

11-575/5

#### **SEYLAN BANK PLC—VAVUNIYA BRANCH**

(Registered under Ref. PQ 9 according to the Companies Act, No. 7 of 2007)

#### **Resolution adopted by the Board of Directors of Seylan Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990**

IT is hereby notified that under Section 8 of the Recovery of Loans by Banks (Special Provisions) Act No. 4 of 1990 that at a meeting held on 09th October, 2007 by the Board of Directors of Seylan Bank PLC it was resolved specially and unanimously.

Account No. : 0720-08005130-001 / 0720-01848889-101.

“Whereas Tharmasiri Murugathas/Murugesu Murugathas of Vavuniya as the “Obligors” has made default in payments due on Bond No. 3098 dated 01.03.1998 attested by S. Sittampalam, 7632 dated 24.01.2001 attested by K. Ketheeswaran and 137 dated 29.11.2005 attested by S. Nishanthan Notary Public in favour of Seylan Bank PLC (Registered under Ref. PQ 9 according to the Companies Act, No. 7 of 2007) and there is now due and owing to the Seylan Bank PLC as at 31st December, 2006 a sum of Rupees Nine Million Four Hundred and Fifty Thousand Two Hundred and Ninety Four and Cents Eighteen (Rs. 9,450,294.18) on the said Bonds and the Board of Directors of Seylan Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the property morefully described in the Schedule hereto and mortgaged to Seylan Bank PLC by the said Bond Nos. 3098, 7632 and 137 be sold by Public Auction by Mr. I. W. Jayasuriya, Licensed Auctioneer for recovery of the said sum of Rs. 9,450,294.18 together with interest at the rate of Thirty three Per centum (33%) from 01st January, 2007 to date of sale together with costs of advertising, any other charges incurred less payments (if any) since received.”

#### **SCHEDULE**

All the allotment of land called “Vilathiyadikarampai” depicted as Lot 1 in Plan No. 98005 dated 21.01.1998 and prepared by K. Karunaivel, Licensed Surveyor of Vavuniya, containing in extent Zero Decimal Zero Six Eight three Hectares (0.0683 Ha.) or imperial equivalent to Twenty Seven Perches (00A. 00R. 27P.) with a residential House, a row of four shop Buildings and a Masonry Build well situated at along Mille Road, Vavuniya, within the Urban Council Limits of Vavuniya Kilakumoolai South, Vavuniya South Tamil Division, Vavuniya District, Northern Province and bounded on the North by Mille Road and property of K. Kunaratnam, on the East by Mille Road, on the South by Masonry drainage channel and on the West by the properties of Tharumanithi Murugadas and K. Kunaratnam and registered in Volume/Folio C 74/66, C 74/241 and C 75/201 at the Vavuniya Land Registry.

By order of the Board of Directors,

C. KOTIGALA,  
Senior Deputy General Manager - Legal.

11-575/6

#### **SEYLAN BANK PLC—KANDY BRANCH**

(Registered under Ref. PQ 9 according to the Companies Act, No. 7 of 2007)

#### **Resolution adopted by the Board of Directors of Seylan Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990**

IT is hereby notified that under Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 that at a meeting held on 10th September, 2008 by the Board of Directors of Seylan Bank PLC it was resolved specially and unanimously.

Account No. : 0170-02071350-001 and 0170-01794457-101.

“Whereas Mayakaduwa Kankanamge Indika Sampath of Teldeniya as the “Obligor” has made default in payment due on Bond No. 2466 dated 05.04.2007 attested by S. Paramasothy Notary Public in favour of Seylan Bank PLC (Registered under Ref. PQ 9 according to the Companies Act No. 7 of 2007) and there is now due and owing to the Seylan Bank PLC as at 30th June, 2008 a sum of Rupees One Million One Hundred Nineteen Thousand Eight Hundred and Ninety Nine cents Fifty three (Rs. 1,119,899.53) on the said Bond and the Board of Directors of Seylan Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act No. 4 of 1990, do hereby resolve that the property morefully described in the Schedule hereto and mortgaged to Seylan Bank PLC by the said Bond No. 2466 be sold by Public Auction by Mr. I. W. Jayasuriya, Licensed Auctioneer for recovery of the said sum of

Rs. 1,119,899.53 together with interest at the rate of Thirty five Per centum (35%) from 01st July, 2008 to date of sale together with costs of advertising, any other charges incurred less payments (if any) since received.”

#### SCHEDULE

All that divided and defined allotment of land marked Lot 2 depicted in Plan No. 363 dated 25.02.2007 and made by P. J. Wijekoon, Licensed Surveyor being portion of the land called and known as “Medawatta” situated at Udawela in Palispattu East Korale in Medadumbara in the District of Kandy, Central Province and which said allotment of land marked Lot 2 in the said Plan No. 363 is bounded on the North and North East by road leading from Teldeniya, on the South East by Lot 9 in the Plan No. 257 made by P. J. Wijekoon, Licensed Surveyor on the South by Lot No. 14 in the said Plan No. 257 and Drain marked Lot 17 separating Lot 15 in the said Plan No. 363 and on the West by Lot 1 in Plan No. 363 and containing in extent Thirty Five Perches (0A. 0R. 35P.) together with trees, Plantations and everything else standing thereon.

By order of the Board of Directors,

M. K. PREMATILLEKE,  
Assistant General Manager - Legal.

11-575/7

#### PAN ASIA BANKING CORPORATION PLC OLD MOOR STREET BRANCH

#### Notice of the Resolution adopted by the Board of Directors of the Bank under Section 4 of the recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990

AT a Meeting of the Board of Directors of the Pan Asia Banking Corporation PLC held on 29.10.2008 it was resolved specially and unanimously as follows :—

Whereas Alosiyas Ariaraja Anton Amitha Kumar has made default in payment due on Mortgage Bond No. 2290 dated 09th February, 2007, and No. 2587 dated 19th February, 2008 attested by J. R. Dolawattege, Notary public of Colombo, in favour of Pan Asia Banking Corporation PLC bearing registration No. PQ 48 formerly called as Pan Asia Banking Corporation Limited and Pan Asia Bank Limited.

And whereas there is now due and owing to the Pan Asia Banking Corporation PLC (hereinafter sometimes called as “the Bank”) a sum of Rupees Eight Million Three Hundred and Sixty Two Thousand Four Hundred and Sixty Five and Cents Eighty Three (Rs. 8,362,465.83) on account of principal and interest up to 18th September, 2008 together with interest on Rupees Seven

Million Seven Hundred and Six Thousand Two Hundred and Twenty Five and Cents Thirty Seven (Rs. 7,706,225.37) at the rate of 29% per annum from 19th September, 2008, till date of payment on the said Bond.

It is hereby resolved :

that in terms of Section 4 of the recovery of loans by Banks (Special Provisions) Act, No. 4 of 1990 Mr. Ranjith S. Mahanama, Licensed Auctioneer of R. S. M. Auctioneers, Mahanama Drive, No. 474, Pitakotte, Kotte be authorized and empowered to sell by public auction the property mortgaged to the Bank morefully described in the Schedule hereto and for the recovery of the said sum of Rupees Eight Million Three Hundred and Sixty Two Thousand Four Hundred and Sixty Five and Cents Eighty Three (Rs. 8,362,465.83) due on the said Bond No. 2290 and 2587 together with interest as aforesaid from 19th September, 2008 to date of sale and costs and monies recoverable under Section 13 of the said recovery of Loans by Bank (Special Provisions) Act, No. 4 of 1990.

#### SCHEDULE

1. All that divided and defined allotment of land marked Lot 3 depicted in Plan No. 5846A dated 20th June, 2006 made by D. Prasad Wimlasena, Licensed Surveyor of the land called Gorakagahawatta and Gorakagahakumbura bearing Assessment No. 5/12 (Part), presently bearing Assessment No. 5/15 1st Lane, Negombo Road, situated at Wattala - Mabile, within the Urban Council Limits of Wattala - Mabile in Ragam Pattu of Aluthkuru Korale in the District of Gampaha, within the Registration Division of Colombo, Western Province and which said lot No. 3 is bounded on the North by Reservation for Drain 1 1/2 feet wide (lot 2 in Plan No. 5846), on the East by Lot Q in Plan No. 3041, on the South by Lot 4 and on the West by Lot 4 and 2 and containing in extent Nine Perches (0A. 0R. 9.00P.) together with the buildings, trees, plantations and everything else standing thereon.

Together with the Right of way over Lot 4 in the said Plan No. 5846A, Lot R in Plan No. 3401 dated 25.05.2004 made by M. D. N. T. Perera, Licensed Surveyor, Lot No. 9 in Plan No. 2232 dated 02.05.1988 made by W. J. De Silva, Licensed Surveyor and Reservation for drain marked Lot 2 in Plan No. 5846 dated 20.06.2006 made by D. P. Wimalasena, Licensed Surveyor.

By order of the Board of Directors,

RANJIT PERERA,  
Senior Manager-Recoveries.

11-601/2



**PAN ASIA BANKING CORPORATION PLC  
KANDY BRANCH**

**Notice of the Resolution adopted by the Board of Directors  
of the Bank under Section 4 of the Recovery of Loans by  
Banks (Special Provisions) Act, No. 4 of 1990**

AT a Meeting of the Board of Directors of the Pan Asia Banking Corporation PLC held on 24.09.2008 it was resolved specially and unanimously as follows :—

Whereas (i) Samarakoon Athukoralage Jayaneth Kumarasinghe, Wijeratne Wasala Mudiyansele Murukone Walawwe Nimal Rambukwella and Parana Gamage Chintha as the Obligors and Wijeratne Wasala Mudiyansele Murukone Walawwe Nimal Rambukwella and Parana Gamage Chintha as the Mortgagors have made default in payment due on Mortgage Bond No. 1014 dated 04th May, 2006 attested by K. S. B. Wijeratne, Notary Public of Kandy, and (ii) Samarakoon Athukoralage Jayaneth Kumarasinghe, Wijeratne Wasala Mudiyansele Murukone Walawwe Nimal Rambukwella and Parana Gamage Chintha as the Obligors and Samarakoon Athukoralage Jayaneth Kumarasinghe as the Mortgagor have made default in payment due on Mortgage Bond No. 1016 dated 04th May, 2006 attested by K. S. B. Wijeratne Notary public of Kandy, in favour of Pan Asia Banking Corporation PLC bearing registration No. PQ 48 formerly called as Pan Asia Banking Corporation Limited and Pan Asia Bank Limited.

And whereas there is now due and owing to the Pan Asia Banking Corporation PLC (hereinafter sometimes called as “the Bank”) a sum of Rupees Four Million One Hundred and Fifty Five Thousand Six Hundred and Three and Cents Thirteen (Rs. 4,155,603.13) on account of principal and interest up to 29th August, 2008 together with interest on Rupees Three Million Eight Hundred and Twenty Two Thousand Five Hundred and Four and Cents Forty Six (Rs. 3,822,504.46) at the rate of 27% per annum from 30th August, 2008, till date of payment on the said Bond.

It is hereby resolved :

1. That in terms of Section 4 of the recovery of loans by Banks (Special Provisions) Act, No. 4 of 1990 Ranjith S. Mahanama, Licensed Auctioneer of R. S. M. Auctioneers Mahanama Drive, No. 474, Pitakotte, Kotte be authorized and empowered to sell by public auction the properties mortgaged to the Bank morefully described in the Schedule hereto and for the recovery of the said sum of Rupees Four Million One Hundred and Fifty five Thousand Six Hundred and Three and Cents Thirteen (Rs. 4,155,603.13) due on the said Bond Nos. 1014 and 1016 together with interest as aforesaid from 30th August, 2008 to date of sale and costs and monies recoverable under Section 13 of the said recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990.

**SCHEDULE**

1. All that allotment of land marked Lot 1 depicted in Plan No. 799 dated 25.07.1988 made by N. B. D. Wettewa,

Licensed Surveyor of the land called “Ambalamkumbura” and “Ambalamkumbure Daranda” situated at Rambukwella in Palispattu-East Korale of Medadumbura in the district of Kandy, Central Province and bounded on the North by Ela, East by Ambalam Kumbura belonging to R. B. Dissanayake, on the South by Karalliyadde Medamahanuwara High Road and on the West by land belonging to M. B. Kulatunge and containing in extent of Thirty six Decimal Five Nought Perches (0A. 0R. 36.50P.) or 0.0923 Hectares together with the everything standing thereon.

2. All that allotment of land marked Lot 1 depicted in Plan No. 52 dated 30th May, 1990 made by H. D. P. Gunawarna, Licensed Surveyor of the land called “Pitakandewatta” situated at Watapuluwa within the Municipal Council Limits and the District of Kandy, Central Province and which said lot 1 is bounded on the North by M. C. Path, on the East by land belonging to the Finance Company Limited, on the South and West by Lot 1A in Plan No. 5141 dated 26.10.1976 made by R. C. O. De La Motte, Licensed Surveyor and containing in extent of Twenty Perches (0A. 0R. 20P.) together with the everything standing thereon.

By order of the Board of Directors,

**RANJIT PERERA,**  
Senior Manager-Recoveries.

11-601/1

**PEOPLE’S BANK—GALLE FORT BRANCH**

**Resolution under Section 29D of the People’s Bank Act,  
No. 29 of 1961 as amended by the Act, No. 32 of 1986**

It is hereby notified that the following resolution was unanimously passed by the Board of Directors of the People’s Bank under Section 29D of the People’s Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 at their meeting held on 27.06.2008.

Whereas Magedera Vithanage Saumya has made default in payment due on the Bond Nos. 360 and 361 dated 28.05.2004 attested by Somapala Horadugoda Gamage, Notary Public of Galle and Bond No. 507 dated 05.08.2005 attested by Mahagama Gamage Chulangani Aroshani Notary Public of Galle, in favour of the People’s Bank and there is now due and owing to the People’s Bank a sum of Rupees Two Hundred and Fifty Thousand (Rs. 250,000) Rupees Eighty Two Thousand Seven Hundred and Thirty Six and cents Eighty Seven (Rs. 82,736.87) and Rupees One Hundred and Forty nine Thousand Nine Hundred and Ninety Nine and cents Ninety-two (Rs. 149,999.92) on the said Bonds. The Board of Directors of the People’s Bank under the powers vested in them by the People’s Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 do hereby resolve that the property and premises mortgaged

to the said Bank by the said Bond Nos. 360, 361 and 507 be sold by Public Auction by G. P. Ananda, Licensed Auctioneer for recovery of the sum of Rupees Two Hundred and Fifty Thousand (Rs. 250,000) with further interest on Rupees Two Hundred and Fifty Thousand (Rs. 250,000) at 18.75% per centum per annum from 30.09.2006 Rupees Eighty-two Thousand Seven Hundred and Thirty-six and cents Eighty-seven (Rs. 82,736.87) with further interest on Rupees Eighty-two Thousand Seven Hundred and Thirty-six and cents Eighty-seven (Rs. 82,736.87) at 17.75% per centum per annum from 25.01.2008 and Rupees One Hundred and Forty-nine Thousand Nine Hundred and Ninety-nine and cents Ninety-two (Rs. 149,999.92) with further interest on Rupees One Hundred and Forty-nine Thousand Nine Hundred and Ninety-nine and cents Ninety-two (Rs. 149,999.92) at 18.5% per centum per annum from 25.01.2008 to date of sale and costs and moneys recoverable under Section '29L' of the said People's Bank Act, less payment (if any) since received.

#### DESCRIPTION OF THE MORTGAGE

All that divided and defined allotment of land marked Lot 10 depicted in Plan No. 1128A dated 06.12.1986, 04.09.1987 and 05.09.1987 made by D. D. Ranaweera, Licensed Surveyor of the land called Imbulgodawatta *alias* Pelapolawatta, Imbulgahaowitekumbura, Wegodawatta and Welikumbura Part or Bombay Castle Estate, situated at Andigama in Deddugoda and Maitipe within the Four Gravets of Galle, Galle District, Southern Province and which said Lot 10 is bounded on the North by Lot 29, on the East by Lot 30, on the South by Lot 8 and on the West by Lot 9 and containing in extent Eighteen decimal Five Perches (0A., 0R., 18.5P.) according to the said Plan No. 1128 together with all the buildings, trees, plantations and everything else standing thereon and registered under A 605/223 at Galle District Land Registry.

By order of the Board of Directors,

Regional Manager,  
Galle.

People's Bank,  
Regional Head Office,  
No. 22, Lower Dickson Road,  
Galle.

11-513

#### PEOPLE'S BANK—THALGASWELA BRANCH

##### Resolution under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986

IT is hereby notified that the following resolution was unanimously passed by the Board of Directors of the People's Bank under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 at their meeting held on 27.06.2008:

Whereas Kariyawasam Athukorala Don Premasiri and Thiranagama Panditha Sirima Chandrani have made default in payment due on the Bond No. 1389 dated 07.08.2006 attested by M. G. C. Aroshini, Notary Public of Galle, in favour of the People's Bank and there is now due and owing to the People's Bank a sum of Rupees One Million Three Hundred and Fifty Thousand (Rs. 1,350,000) on the said Bond. The Board of Directors of the People's Bank under the powers vested in them by the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 do hereby resolve that the property and premises mortgage to the said Bank by the said Bond No. 1389 be sold by Public Auction by G. P. Ananda, Licensed Auctioneer for recovery of the sum of Rupees One Million Three Hundred and Fifty Thousand (Rs. 1,350,000) with further interest on Rupees One Million Three Hundred and Fifty Thousand (Rs. 1,350,000) at 20.5% per centum per annum from 05.01.2008 to date of sale and costs and moneys recoverable under Section '29L' of the said People's Bank Act, less payment (if any) since received.

#### DESCRIPTION OF THE MORTGAGE

All that divided and defined allotment of land marked Lot B, together with the buildings, plantations and everything else standing thereon of the land called Indiigasmanana *alias* Indigahamanana situated at Pitigala in Bentota Walallawiti Korale in the District of Galle, Southern Province, and which said Lot B is bounded on the North by leased land and lot A, East by leased land and Garden, South by Main Road and on the West by Lot E (Reservation for Road — 12ft. wide) and containing in extent One Rood and Nought Eight decimal One Perches (0A., 1R., 08.1P.) as per Plan No. 78/1989 dated 07.12.1989 made by K. Kannangara, Licensed Surveyor and registered under B 489/137 at the Land Registry, Balapitiya.

Together with the right of way in over and along the Road Reservation described below :

All that divided and defined allotment of land marked Lot E, (Reservation for Road — 12ft. wide) depicted in Plan No. 78/1989 dated 07th December, 1989, made by K. Kannangara, Licensed Surveyor of the land called Indigasmanana *alias* Indigahamanana situated at Pitigala aforesaid and which said Lot E is bounded on the North by Lots D and A and on the East by Lot B and on the South by Main Road and on the West by Lot C and containing in extent Nought Six decimal Six Perches (0A., 0R., 06.6 P.) as per the said Plan No. 78/1989 and registered under B 489/138 at the Land Registry, Balapitiya.

By order of the Board of Directors,

Regional Manager,  
Galle.

People's Bank,  
Regional Head Office,  
No. 22, Lower Dickson Road,  
Galle.

11-512

## PEOPLE'S BANK—HEAD QUARTERS BRANCH

### Resolution under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986

IT is hereby notified that the following resolution was unanimously passed by the Board of Directors of the People's Bank under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 at their meeting held on 29.02.2008.

Whereas Miramar Beach Hotels Limited, a Company duly incorporated under the Companies Ordinance, No. 51 of 1938 and presently Act, No. 17 of 1982 and having its Registered Office at No. 137, Vauxhall Street, Colombo 2 has made a default in payment due on Mortgage Bond No. 754 and 3687 dated 08.11.2005 and 25.04.2006 attested by Ms. I. D. H. L. Perera, Attorney-at-Law and Notary Public of Colombo and Ms. M. Nandani Perera, Notary Public of Colombo respectively in favour of the People's Bank and there is now due and owing to the People's Bank a sum of Rupees Thirty-nine Million Nine Hundred and Twelve Thousand Seven Hundred and Eighty-five and Cents Forty only (Rs. 39,912,785.40) and Rupees Ten Million only (Rs. 10,000,000.00) on the said Bond Nos. 754 and 3687. The Board of Directors of the People's Bank under the powers vested in them by the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 do hereby resolve that the property and premises mortgage to the said Bank by the said Mortgage Bond Nos. 754 and 3687 be sold by Public Auction by E. S. Ramanayake, Licensed Auctioneer of Colombo for recovery of the sum of Rupees Thirty-nine Million Nine Hundred and Twelve Thousand Seven Hundred and Eighty-five and Cents Forty only (Rs. 39,912,785.40) with interest at the rate of 10% per annum from 24.02.2007 and Rupees Ten Million (Rs. 10,000,000.00) with interest at the rate of 10% per annum from 16.08.2007 to date of sale with costs and other charges of sale less payments (if any) since received.

#### THE SCHEDULE

Lease hold rights of all that divided and defined allotment of land marked as 'Lot 1' depicted in PP 1806 of the land premises situated in the Village of Paratharake in Bentota Wallallawiti Korale (Central) DRO's Division, Galle District, Southern Province (together with the buildings standing thereon and to be constructed thereon and all appurtenances and fixtures appertaining or belonging thereto) and bounded on the North by Lot No. 631 of the land called Medaketiyawatta depicted in PP 1422 claimed by W. E. M. Wickremnayake and others and Duwemodera Ganga, East by Duwemodera Ganga and Lot 2 depicted in PP 1806, South by Lot 2 depicted in PP 1806 and land called Wellawatte claimed by Sisila Mendis Abeysekera and on the West by Sea and Lot 2 depicted in PP 1806 and containing in extent Six Acres, One Rood, and Twelve decimal Five Perches (6A., 1R., 12.5P.) together with the buildings, plantations and everything else standing thereon and registered under B 378/215 at the Land Registry of Balapitiya.

Lease hold rights of all that divided and defined allotment of land marked as 'Lot No. 2' depicted in PP 1806 of the land premises situated in the Village of Paratharake in Bentota Wallallawiti Korale (Central) DRO's Division, Galle District, Southern Province and bounded on the North by Lot No. 1 depicted in P.P. 1806 Medaketiyawatta claimed by W. E. M. Wickramanayake and others and the road from the Fisheries Housing Complex depicted as Lot No. 631 in P.P. 1422, East by Lot No. 631 in P.P. 1422, Lot No. 1 in P.P. 1806 land called Nadonchiyagewatte claimed by M/s. Mercantile Credit Limited and land called Nadorchiyagewatta *alias* Pelaketiya claimed by M/s. Mercantile Credit Limited and land called Wasurewatta claimed by Alicenona Kanakaratne, South by land called Langawellawatta claimed by M/s. Mercantile Credit Limited and land called Wellawatte claimed by Sisila Mendis Abeysekera and on the West by Lot No. 1 in P.P. 1806 and containing in extent One Rood and Thirty- eight decimal Five Perches, (0A., 1R., 38.5P.) together with the building, plantation and everything else standing thereon and registered under B 378/216 at the Land Registry of Balapitiya.

By order of the Board of Directors,

Assistant General Manager,  
Western Zone-01.

People's Bank,  
Zonal Head Office/(Western Zone - 01),  
No. 11, Duke Street,  
Colombo.

11-514

## PEOPLE'S BANK—OLCOTT MAWATHA BRANCH

### Resolution under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986

IT is hereby notified that the following resolution was unanimously passed by the Board of Directors of the People's Bank under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 at their meeting held on 30.05.1986:

Whereas Mr. Yapa Mudiyanse Tharaka Dimuthu Sandaruwan has made default in payment due on the Mortgage Bond No. 3629 dated 07.02.2006 attested by Mrs. Mirissage Nandani Perera, Notary Public of Colombo, in favour of the People's Bank and there is now due and owing to the People's Bank a sum of Rupees One Million Four Hundred and Fifty-four Thousand Seven Hundred and Sixty-four and Cents Sixty-six (Rs. 1,454,764.66) on the said Bond No. 3629. The Board of Directors of the People's Bank under the powers vested in them by the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 do hereby resolve that the property and premises mortgage to the said Bank by the said Mortgage Bond No. 3629 dated 07.02.2006 attested by Mrs. Mirissage Nandani Perera, Notary Public of Colombo be sold by Public Auction by Ranjitha

S. Mahanama, Licensed Auctioneer of Colombo for the recovery of the said sum of money together with further interest on Rupees One Million Four Hundred and Fifty-four Thousand Seven Hundred and Sixty-four and Cents Sixty-six (Rs. 1,454,764.66) at the rate of 16.5% per annum from 15.03.2007 to date of sale with costs and any other charges recoverable under Section '29L' of the People's Bank Act, less payment (if any) since received.

#### SCHEDULE

All that divided and defined allotment of land marked Lot No. 23 depicted in Plan No. 217/88 made and partitioned by D. C. Kotalawela, Licensed Surveyor on 22.11.1988 and 12.12.1988 respectively of a part of the land called and known as Nagahawatte situated in the Village of Parakandeniya of Medda Pattu Siyane Korale in the District of Gampaha, Western Province. The said Lot 23 is bounded on the North : by Lot No. 20 (roadway), East : by Lot No. 22, South : by the land claimed by P. A. Somadasa, West : by Lot No. 24, containing in extent Fifteen decimal Three Four Perches (0A., 0R., 15.34P.) together with the building, plantations and produce standing thereon. (The said land is registered at E 597/70 at the Land Registry of Gamapaha).

All that allotment of land being a roadway marked Lot No. 20 depicted in Plan No. 217/88 made and partitioned by D. C. Kotalawela, Licensed Surveyor on 22.11.1988 and 12.12.1988 respectively of a part of the land called and known as Nagahawatte situated in the Village of Parakandeniya as aforesaid and bounded on the North : by Lot Nos. 13, 15, 16, 17, 18 and 19, East : by land claimed by S. A. Sumathipala, V.C. Road and Lot Nos. 26 and 27, South : by Lot Nos. 21, 22, 23, 24, 25 and 26 and land claimed by Y. D. Seeman Singho, West : by Lot No. 21 and land claimed by Y. D. Sirisena and containing in extent Twenty-nine decimal Four Nine Perches (0A., 0R., 29.49P.) together with the right of use over the road reservation.

The said property is registered at 711/212 at the Land Registry, Gamapaha.

By order of the Board of Directors,

Regional Manager,  
Colombo North and South.

11-515

#### PEOPLE'S BANK—GALLE FORT BRANCH

#### Resolution under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986

IT is hereby notified that the following resolution was unanimously passed by the Board of Directors of the People's Bank under Section

29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 at their meeting held on 05.08.2008.

Whereas Meddawatta Samarakoon Arachchige Rathnapala has made default in payment due on the Bond No. 1162 dated 05.05.2006 attested by M. G. C. Aroshini, Notary Public of Galle, in favour of the People's Bank and there is now due and owing to the People's Bank a sum of Rupees One Million Eight Hundred and Twenty-eight Thousand Seven Hundred Twelve and Cents Ninety one (Rs. 1,828,712.91) on the said Bond. The Board of Directors of the People's Bank under the powers vested in them by the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 do hereby resolve that the property and premises mortgage to the said Bank by the said Bond No. 865 be sold by Public Auction by G. P. Ananda, Licensed Auctioneer for recovery of the sum of Rupees One Million Eight Hundred and Twenty-eight Thousand Seven Hundred Twelve and Cents Ninety-one (Rs. 1,828,712.91) with further interest on Rupees One Million Eight Hundred and Twenty Eight Thousand Seven Hundred Twelve and Cents Ninety-one (Rs. 1,828,712.91) at 19.5% per centum per annum from 22.01.2008 to date of sale and costs and moneys recoverable under Section '29L' of the said People's Bank Act less payment (if any) since received.

#### DESCRIPTION OF THE MORTGAGE

All that divided and defined allotment of land marked Lot 'A' of Lot 3 depicted in Plan No. 1660 dated 02.01.2006 made by H. L. R. Jayasundara, Licensed Surveyor of the land called Havelock Place, together with the buildings, plantations and everything else standing thereon bearing Assessment No. 14 Havelock Road (earlier Assmt. No. 5) situated at China Gardens (now known as Havelock Place) within the Municipal Council Limits and the Four Gravets of Galle, Galle District, Southern Province, and which said Lot 'A' is bounded on the North by premises bearing Assessment No. 16, of Havelock Road and the remaining portion of Lot 9 of Kekiribokkewatta *alias* China Gardens, on the East by remaining portion of Lot 9 of Kekiribokkewatta *alias* China Gardens, on the South by Assmt. No. 4 of Lot No. 2 (bearing Assmt. No. 12 now called as Havelock Road), and on the West by High Road now known as Havelock Road and containing in extent Five decimal Four One Perches (0A., 0R., 5.41P.) according to the said Plan No. 1660 and registered under A 625/14 at the Land Registry, Galle.

By order of the Board of Directors,

Regional Manager,  
Galle.

People's Bank,  
Regional Head Office,  
No. 22, Lower Dickson Road,  
Galle.

11-511

**HATTON NATIONAL BANK PLC—BADULLA**  
**(Formerly known as Hatton National Bank Ltd.)**

**Resolution adopted by the Board of Directors of Hatton National Bank PLC under section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990**

AT a meeting of the Board of Directors of Hatton National Bank PLC held on 29th October, 2008 it was resolved specially and unanimously:

“Whereas Mohamed Hameem Mohamed Rizwan as the Obligor has made default in payment due on Bond No. 653 dated 21st January, 2007 attested by Haritha Rajapakshe, Notary Public of Badulla in favour of Hatton National Bank PLC and there is now due and owing to the Hatton National Bank PLC as at 30th June, 2008 a sum of Rupees Two Million Five Hundred and Ninety-one Thousand Two Hundred and Seventy-nine and Cents Thirty-nine (Rs. 2,591,279.39) on the said Bond and the Board of Directors of Hatton National Bank PLC under the power vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the property and premises morefully described in the Schedule, hereto and mortgaged to Hatton National Bank PLC by the said Bond No. 653 be sold by Public Auction by R. S. Mahanama, Licensed Auctioneer of Colombo for recovery of the said sum of Rs. 2,591,279.39 together with further interest from 01st July, 2008 to date of sale together with costs of advertising and other charges incurred less payments (if any) since received.

**SCHEDULE**

All that divided and defined allotment of land marked Lot 5 depicted in Plan No. 2422 dated 25.03.1985 made by M. F. Ismail, Licensed Surveyor from and out of the land called “Mahapathirajakumbura” and “Galpothekumbura” together with the building and everything stading thereon bearing Assessment No. 11/7C, Ratwatte Mawatha situated at Aluthwelagama within the M. C. Limits of Badulla in the District of Badulla, Uva Province and which said Lot 5 is bounded on the North by Lot 1 in Plan No. 679, on the East by Lot 3 and Lot 4 in Plan No. 679, and on the South by Badulla Madhya Maha Vidyalaya and premises and on the West by Badulla Madhaya Maha Vidyalaya and premises and containing in extent Twenty Perches (0A., 0R., 20P.) according to the said Plan No. 2422 dated 25th March, 1985 made by M. F. Ismail, Licensed Surveyor with the Right of Way over and along Lot 4 in the aforesaid Plan No. 679.

By order of the Board,

INDRANI GOONESEKERA,  
DGM (Legal)/Board Secretary.

11-596/6

**PEOPLE’S BANK—KOCHCHIKADE BRANCH**

**Resolution under Section 29D of the People’s Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986**

IT is hereby notified that the following resolution was unanimously passed by the Board of Directors of the People’s Bank under Section 29D of the People’s Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 at their meeting held on 26.09.2008:

Whereas Wickrema Arachchige Mathew Kumar Kavinda Perera have made default in payment due on the Bond No. 4338 dated 30.06.2006 attested by R. A. S. Dasanayake, Notary Public of Negombo in favour of the People’s Bank and there is now due and owing to the People’s Bank a sum of Rupees Three Hundred and Forty- eight Thousand Seven Hundred and Seven and cents Fifty-eight (Rs. 348,707.58) on the said Bond. The Board of Directors of the People’s Bank under the powers vested in them by the People’s Bank. Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 do hereby resolved that the property and premises mortgaged to the said bank by the said Bond No. 4338 be sold by Public Auction by E. S. Ramanayake, Licensed Auctioneer of Colombo for recovery of the said sum of Rupees Three Hundred and Forty-eight Thousand Seven Hundred and Seven and cents Fifty- eight (Rs. 348,707.58) with further interest Rupees Three Hundred and Forty-eight Thousand Seven Hundred and Seven and cents Fifty-eight (Rs. 348,707.58) at 16.75% per annum from 30.06.2006 to date of sale and costs of sale and moneys recoverable under Section (29L) of the said People’s Bank Act, less payments (if any) since received.

**DESCRIPTION OF THE PROPERTY MORTGAGED**

All that divided and defined allotment of land marked Lot 02A depicted in Plan No. 2099 surveyed on 22.07.1995 and partitioned on 02.12.2004 made by S. M. Dissanayake, Licensed Surveyor of the land called Villagahawatta *alias* Tekkagahawatta Minipitiyalanga watta situated at Muruthana Village in Dunagaha Pattu of Aluthkuru Korale within the Registration Division of Negombo in the District of Gampaha, Western Province and bounded on the North by land of Kumar Perera, East by Lot 02B of this plan, South by Lot No. 02C (10 feet wide road), West by Lot 01 of this plan and containing in extent Fourteen Perches (0A., 0R., 14P.) or Hectare 0.03541 together with the soil, trees, plantations, buildings and everything else standing thereon and registered under E976/203 at the Land Registry of Negombo.

Together with the right of way over the reservation for roads depicted in the said plan.

By order of the Board of Directors,

Regional Manager,  
Gampaha.

People’s Bank,  
Regional Head Office,  
No. 131, Kandy Road,  
Belummahara,  
Mudungoda.

11-569

**PEOPLE'S BANK–JA-ELA BRANCH****Resolution under Section 29D of the People's Bank Act,  
No. 29 of 1961 as amended by the Act, No. 32 of 1986**

IT is hereby notified that the following resolution was unanimously passed by the Board of Directors of the People's Bank under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 at their meeting held on 26.09.2008:

Whereas Wann Arachchige Mary Pilomina Perera and Weerahannadige Erik Lakshman Fernando have made default in payment due on the Bond No. 1515 dated 02.09.2004 attested by V. A. De Silva, Notary Public of Colombo in favour of the People's Bank and there is now due and owing to the People's Bank a sum of Rupees Two Hundred and Sixty-four Thousand Two Hundred and Three and cents Thirteen (Rs. 264,203.13) on the said Bond. The Board of Directors of the People's Bank under the powers vested in them by the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 do hereby resolve that the property and premises mortgaged to the said bank by the said Bond No. 1515 be sold by Public Auction by E. S. Ramanayake, Licensed Auctioneer of Colombo for recovery of the said sum of Rupees Two Hundred and Sixty-four Thousand Two Hundred and Three and cents Thirteen (Rs. 264,203.13) with further interest of Rupees Two Hundred and Sixty-four Thousand Two Hundred and Three and cents Thirteen (Rs. 264,203.13) at 15.75% per annum from 08.06.2007 and to date of sale and costs of sale and moneys recoverable under Section '29L' of the said People's Bank Act, less payments (if any) since received.

**DESCRIPTION OF THE PROPERTY MORTGAGED**

All that divided and defined allotment of land marked Lot 968 depicted in Plan No. Gam 117 dated 07.06.1982 made by on behalf of Surveyor General W. T. Silva, Licensed Surveyor of the land called Raddoluwa watta situated at Raddoluwa Village within the Pradeshiya Sabha Limits of Katana in Ragam Pattu of Aluthkuru Korale in the District of Gampaha Western Province and bounded on the North by Lot 987, East by Lot No. 2310 (30 feet wide road), South by Lot No. 967 (Road), West by Lot 969 and containing in extent Four decimal Four Perches (0A., 0R., 4.4P.) together with soil, trees, plantations house bearing No. 9/B/53/R and everything else standing thereon and registered under B.156/259 at the Land Registry of Negombo.

Together with the right of way over and along road (road reservations) depicted in the said plan Gam. 117.

Regional Manager,  
Gampaha.

People's Bank,  
Regional Head Office,  
No. 131, Kandy Road,  
Belummahara,  
Mudungoda.

**PEOPLE'S BANK–MINUWANGODA BRANCH****Resolution under Section 29D of the People's Bank Act,  
No. 29 of 1961 as amended by the Act, No. 32 of 1986**

IT is hereby notified that the following resolution was unanimously passed by the Board of Directors of the People's Bank under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 at their meeting held on 05.08.2008:

Whereas Liyana Badalge Sunil Gunawardena have made default in payment due on the Bond No. 396 dated 22.11.2007 attested by E. D. Mallawarachchi, Notary Public of Colombo in favour of the People's Bank and there is now due and owing to the People's Bank a sum of Rupees Seven Hundred Twelve Thousand and Four Hundred (Rs. 712,400) said Bond. The Board of Directors of the People's Bank under the powers vested in them by the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 do hereby resolve that the property and premises mortgaged to the said bank by the said Bond No. 396 be sold by Public Auction by Ranjitha S. Mahanama, Licensed Auctioneer of Colombo for recovery of the said sum of Rupees Seven Hundred Twelve Thousand and Four Hundred (Rs. 712,400) and with further interest on Rupees Seven Hundred Twelve Thousand and Four Hundred (Rs. 712,400) at 27% per annum from 29.03.2008 to date of sale and costs of sale and moneys recoverable under Section '29L' of the said People's Bank Act, less payments (if any) since received.

**DESCRIPTION OF THE PROPERTY MORTGAGED**

All that divided and defined allotment of land marked Lot 'A' depicted in Plan No. 6122 and 12.05.2007 made by K. K. A. S. Padmini, Surveyor of the land called "Naiwala Estate" situated at Naiwala Minuwangoda in Dasiya Pattu of Aluthkuru Korale in the District of Gampaha Western Province and bounded on the North-East by land of B. G. Jayasoma, South-East by land of Nihal Silva, South-West by land of K. A. Senarathna, North-West by land of Provincial Council Road and containing in extent Twenty Perches (0A., 0R., 20P.) together with soil, trees, plantations, buildings and everything else standing thereon and registered under A387/151 at the Land Registry of Gampaha.

Together with the right of way over Lot 74 (20 feet wide road), depicted in Plan No. H/579 dated 12.03.1982 made by S. Wickremasinghe, Licensed Surveyor and registered under A387/152 at the Land Registry of Gampaha.

By order of the Board of Directors,

Regional Manager,  
Gampaha.

People's Bank,  
Regional Head Office,  
No. 131, Kandy Road,  
Belummahara,  
Mudungoda.

**PEOPLE'S BANK—KOCHCHIKADE BRANCH**

**Resolution under Section 29D of the People's Bank Act,  
No. 29 of 1961 as amended by the Act, No. 32 of 1986**

IT is hereby notified that the following resolution was unanimously passed by the Board of Directors of the People's Bank under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 at their meeting held on 26.09.2008.

Whereas Liyana Arachchige Prasanna Priyankara Sandakelum Wijerathna and Warnakulasooriya Seetha Iranganie Fernando have made default in payment due on the Bond No. 1909 dated 30.08.2004 Bond No. 2904 dated 18.07.2005 and Bond No. 4762 dated 05.10.2006 all attested by R. A. S. Dasanayake, Notary Public of Negombo in favour of the People's Bank and there is now due and owing to the People's Bank a sum of Rupees Three Hundred and Sixteen Thousand Six Hundred and Forty five and cents Three (Rs. 316,645.03) and Rupees One Million One Hundred Thousand (Rs. 1,100,000) and Two Million One Hundred and Twenty Thousand (Rs. 2,120,000) on the said Bond. The Board of Directors of the People's Bank under the powers vested in them by the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 do hereby resolve that the property and premises mortgaged to the said bank by the said Bond Nos. 1909, 2904 and 4762 be sold by Public Auction by Shockman and Samarawickrema, Licensed Auctioneer of Colombo for recovery of the said sum of Rupees Three Hundred and Sixteen Thousand Six Hundred and Forty five and cents Three (Rs. 316,645.03) and Rupees One Million One Hundred Thousand (Rs. 1,100,000) and Two Million One Hundred and Twenty Thousand (Rs. 2,120,000) and with further interest of Rupees Three Hundred and Sixteen Thousand Six Hundred and Forty five and cents Three (Rs. 316,645.03) at 15.75% per annum from 01.06.2008 and with further interest of Rupees One Million One Hundred Thousand (Rs. 1,100,000) at 19.5% per annum from 19.06.2007 and with further interest of Two Million One Hundred and Twenty Thousand (Rs. 2,120,000) at 21% per annum from 11.06.2007 to date of sale and costs of sale and moneys recoverable under Section '29L' of the said People's Bank Act, less payments (if any) since received.

**DESCRIPTION OF THE PROPERTY MORTGAGED**

All that divided and defined allotment of land marked Lot 01 depicted in Plan No. 1799 A/92 surveyed on 16.12.1992 and made by W. J. M. G. Dias, Licensed Surveyor of the land called Thalagawathukebella situated at Palangathurey in Dunagaha Pattu of Aluthkuru Korale within the Registration Division of Negombo in the District of Gampaha, Western Province and bounded on the North by land of W. Anthoney Fernando, East by land of Basthiyan Fernando and Juwan Fernando, South by Lot No. 02 and West by road and containing in extent Thirteen decimal Two Nought Perches (0A., 0R., 13.20P.) together with the soil, trees, plantations, buildings and everything else standing thereon and registered under E709/207 at the land Registry of Negombo.

All that divided and defined allotment of land marked Lot 02A depicted in Plan No. 1532 surveyed on 19.08.1998 made by N. D.

G. C. Gunasekera, Licensed Surveyor of the land called Thalagawathukebella situated at Palangathurey in Dunagaha Pattu of Aluthkuru Korale within the registration division of Negombo in the District of Gampaha, Western Province and bounded on the North by road, East by Lot 02B and land of benjamin Thamel and others, South by land of W. Lionel Nimal and West by Lot 01 and containing in extent Twelve decimal Four Five Perches (0A., 0R., 12.45P.) and Registered under E931/121 at the Land Registry of Negombo.

Together with the right of way over the reservation for roads depicted in the said plan.

By order of the Board of Directors,

Regional Manager,  
Gampaha.

People's Bank,  
Regional Head Office,  
No. 131, Kandy Road,  
Belummahara,  
Mudungoda.

11-568

**HATTON NATIONAL BANK PLC—JAFFNA  
BRANCH  
(Formerly known as Hatton National Bank Ltd)**

**Resolution adopted by the Board of Directors of Hatton  
National Bank PLC under section 4 of the Recovery of  
Loans by Banks (Special Provisions) Act, No. 04 of 1990**

At a meeting of the Board of Directors of Hatton National Bank PLC held on 25th September, 2008 it was resolved specially and unanimously:

"Whereas Selvaratnam Thiruvarudselvam as the Obligor has made default in payment due on Bond No. 7891 dated 3rd March, 2005 attested by M. Thiyagarajah Notary Public of Jaffna in favour of Hatton National Bank PLC and there is now due and owing to the Hatton National Bank PLC as at 31st July, 2008 a sum of Rupees One Million One Hundred and Eighteen Thousand Six Hundred and Seventy One and Cents Twenty Five (Rs. 1,118,671.25) on the said Bond and the Board of Directors of Hatton National Bank PLC under the power vested by the recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the property and premises morefully described in the Schedule, hereto and mortgaged to Hatton National Bank PLC by the said Bond No. 7891 be sold by Public Auciton by I. W. Jayasuriya Licensed Auctioneer for recovery of the said sum of Rs. 1,118,671.25 together with further interest from 1st August, 2008 to date of sale together with costs of advertising and other charges incurred less payments (if any) since received.

## SCHEDULE

Land situated at Avarangal in the Parish of Puttur in the Division of Valikamam East in the District of Jaffna Northern Province called “Neethithoddam” in extent 1 Lm. V. C. and 17.01 Kulies depicted as Lot 2 in Plan No. 1720/12.05.1970 drawn by K. Ambrose, Licensed Surveyor. The said extent of one Lachcham Varagoe culture and seventeen decimal naught one Kuly is bounded on the East by Water Channel marked Lot 10 North by Lot marked 9 West by Jaffna-Point Pedro Road and on the South by Lot marked 12. The whole hereof registered in K 511/197.

By order of the Board,

INDRANI GOONESEKERA,  
DGM (Legal)/Board Secretary.

11-596/2

**HATTON NATIONAL BANK PLC—CHILAW  
BRANCH  
(Formerly known as Hatton National Bank Ltd)**

**Resolution adopted by the Board of Directors of Hatton  
National Bank PLC under section 4 of the Recovery of  
Loans by Banks (Special Provisions) Act, No. 04 of 1990**

At a meeting of the Board of Directors of Hatton National Bank PLC held on 29th October, 2008 it was resolved specially and unanimously:

“Whereas Rathnayake Mudiyansele Bandula Kumara Rathnayake as the Obligor has made default in payment due on Bond No. 13840 dated 9th January, 2007 attested by S. B. Wanduragala Notary Public of Kurunegala in favour of Hatton National Bank PLC and there is now due and owing to the Hatton National Bank PLC as at 28th July, 2008 a sum of Rupees Two Million and Two Hundred and Sixteen Thousand Four Hundred and Eighty-five and Cents Ninety-eight (Rs. 2,216,485.98) on the said Bond and the Board of Directors of Hatton National Bank PLC under the power vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the property and premises morefully described in the Schedule, hereto and mortgaged to Hatton National Bank PLC by the said Bond No. 13840 be sold by Public Auction by R. S. Mahanama Licensed Auctioneer of Colombo for recovery of the said sum of Rs. 2,216,485.98 together with further interest from 29th July, 2008 to date of sale together with costs of advertising and other charges incurred less payments (if any) since received.

## SCHEDULE

All that allotment of land called Palugahawetihena depicted as Lot 02 in Plan No. 89/2006 dated 05.12.2006 made by L. H. J. Amaradeepa Licensed Surveyor situated at Puwakpitigama Village in the Grama Seva Division of Kadawalagedara 1355 in A. G. A's Division of

Panduwasnuwara-Hettipola in Girathalana Korale Dewameddi Hatpattu in the District of Kurunegala in North Western Province and which said Lot 02 is bounded according to the said Plan on the North by the Chilaw-Wariyapola Main Road East by the Road being Lot 34 in Plan No. FVP 2238 South by Lot 35 in FVP 2238 West by Lot 01 in the said Plan. Containing in extent One Rood (00A., 01R., 00P.) together with the trees, buildings, plantations and everything standing thereon and appertaining thereto and registered under title Ku/H/788.

By order of the Board,

INDRANI GOONESEKERA,  
DGM (Legal)/Board Secretary.

11-596/3

**HATTON NATIONAL BANK PLC—CHILAW  
BRANCH  
(Formerly known as Hatton National Bank Ltd)**

**Resolution adopted by the Board of Directors of Hatton  
National Bank PLC under section 4 of the Recovery of  
Loans by Banks (Special Provisions) Act, No. 04 of 1990**

At a meeting of the Board of Directors of Hatton National Bank PLC held on 29th October, 2008 it was resolved specially and unanimously:

“Whereas Warnakulasuriya Edgar Jerry De Mel as the Obligor has made default in payment due on Bond No. 5324 dated 21st September, 2007 attested by S. A. E. Pinto Notary Public of Chilaw in favour of Hatton National Bank PLC and there is now due and owing to the Hatton National Bank PLC as at 31st August, 2008 a sum of Rupees Four Million Three Hundred and Forty-six Thousand One Hundred and Thirty-six and Cents Fifty-seven (Rs. 4,346,136.57) on the said Bond and the Board of Directors of Hatton National Bank PLC under the power vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the property and premises morefully described in the Schedule, hereto and mortgaged to Hatton National Bank PLC by the said Bond No. 5324 be sold by Public Auction by R. S. Mahanama Licensed Auctioneer of Colombo for recovery of the said sum of Rs. 4,346,136.57 together with further interest from 1st September, 2008 to date of sale together with costs of advertising and other charges incurred less payments (if any) since received.

## SCHEDULE

All that divided portion of land marked Lot 1 depicted in Plan No. 5525E dated 21st July, 2007 made by M. M. P. Dunstan Perera, Licensed Surveyor of the land called Yaye Idama situated at Kakkapelliya Village in Munneswaram Pattu of Pitigal Korale North within the Registration Division of Chilaw in Puttalam District, North Western Province and bounded on the North by Pradeshiya



Sabha Road from Lake to Main Road, East by 15ft. wide road-way, South by Lot 1 in Plan No. 5525D made by M. M. P. Dunstan Perera, Licensed Surveyor and West by Lot 8 in Plan No. 772 made by K. D. F. R. Perera, Licensed Surveyor and containing in extent One Rood and Twenty Perches (0A., 1R., 20P.) together with everything standing thereon and registered under title C 188/209 at the Land Registry, Chilaw.

By order of the Board,

INDRANI GOONESEKERA,  
DGM (Legal)/Board Secretary.

11-596/4

**HATTON NATIONAL BANK PLC—CHILAW  
BRANCH  
(Formerly known as Hatton National Bank Ltd)**

**Resolution adopted by the Board of Directors of Hatton  
National Bank PLC under section 4 of the Recovery of  
Loans by Banks (Special Provisions) Act, No. 04 of 1990**

At a meeting of the Board of Directors of Hatton National Bank PLC held on 29th October, 2008 it was resolved specially and unanimously:

“Whereas Jayasinghe Arachchige Maris Crista Fernando as the Obligor has made default in payment due on Bond No. 5304 dated 24th August, 2007 attested by S. A. E. Pinto Notary Public of Chilaw in favour of Hatton National Bank PLC and there is now due and owing to the Hatton National Bank PLC as at 2nd July, 2008 a sum of Rupees Four Million Five Hundred and Four Thousand Six Hundred and Seventy-one and Cents Ninety-four Only (Rs. 4,504,671.94) on the said Bond and the Board of Directors of Hatton National Bank PLC under the power vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the property and premises morefully described in the Schedule, hereto and mortgaged to Hatton National Bank PLC by the said bond No. 5304 be sold by Public Auction by R. S. Mahanama Licensed Auctioneer of Colombo for recovery of the said sum of Rs. 4,504,671.94 together with further interest from 03rd July, 2008 to date of sale together with costs of advertising and other charges incurred less payments (if any) since received.

**SCHEDULE**

All that divided portion of land marked Lot 1 depicted in Plan No. 5525B dated 21.07.2007 made by M. M. P. Dunstan Perera, Licensed Surveyor of the land called Yaye Idama situated at Kakkapalliya Village in Munneswaram Pattu of Pitigal Korale North within the Registration Division of Chilaw in Puttalam District, North Western Province and bounded on the North-by balance portion of Lot 1 in Plan No. 5681 made by M. M. P. Dunstan Perera, L. S. and 15ft. wide road way, East-by Lot 2 in the said Plan No. 5681, South-by land of M. M. S. Appuhamy and West-by Lot 8 in Plan

No. 772 made by K. D. F. R. Perera, L. S. and containing in extent One Rood and Eleven decimal Seven Perches (0A., 1R., 11.7P.) together with everything standing thereon and together with the right to use the road-way depicted in the said Plan No. 5525B (15 ft.wide).

By order of the Board,

INDRANI GOONESEKERA,  
DGM (Legal)/Board Secretary.

11-596/5

**SEYLAN BANK PLC—DEVELOPMENT BANKING/  
ANURADHAPURA BRANCH  
(Registered under Ref. PQ 9 according to the Companies  
Act, No. 7 of 2007)**

**Resolution adopted by the Board of Directors of Seylan  
Bank PLC under Section 4 of the Recovery of Loans by  
Banks (Special Provisions) Act, No. 4 of 1990**

It is hereby notified that under Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 that at a meeting held on 25th September, 2008 by the Board of Directors of Seylan Bank PLC it was resolved specially and unanimously.

Account No. : 0210-01303254-001.

“Whereas Nimnara Enterprises (Private) Limited a Company duly incorporated in the Democratic Socialist Republic of Sri Lanka under registered No. N(PVS) 34016 at Anuradhapura and Gamini Andrahennady of Anuradhapura as “Obligors” have made default in payments due on Bond Nos. 355 dated 9th July, 2003 and 449 dated 11th February, 2004 both attested by K. K. W. Chamarasinghe, Notary Public in favour of Seylan Bank PLC (Registered under Ref. PQ 9 according to the Companies Act, No. 7 of 2007) and there is now due and owing to the Seylan Bank PLC as at 31st July, 2007 a sum of Rupees Five Million One Hundred and Ninety One Thousand Nine Hundred and Forty Seven and Cents Sixty two (Rs. 5,191,947.62) on the said Bonds and the Board of Directors of Seylan Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the property morefully described in the Schedule hereto and mortgaged to Seylan Bank PLC by the said Bond Nos. 355 and 449 be sold by Public Auction by Mr. I. W. Jayasuriya, Licensed Auctioneer for recovery of the said sum of Rs. 5,191,947.62 together with interest at the rate of Thirty five Per centum (35%) from 01st August, 2007 to date of sale together with costs of advertising, any other charges incurred less payments (if any) since received.”

**SCHEDULE**

All that divided and defined allotment of state land depicted and described as Lot 514 in Field Book No. 17 made by Surveyor General

and also in Grant No. ANU/NENUPA/PRA/2467 dated 27.07.1999 and in Deed No. 852 attested by M. M. N. W. Marasinghe, Notary public dated 12.10.1999 situated at Nuwarawewa Village No. 240, Grama Sevaka Niladhari Division in Kandara Pattu/Korale of the Divisional Secretariat Division of Nuwaragam Palatha East, in the District of Anuradhapura, North Central Province bounded on the North by Lot 516 in FVP 523, on the East by Lot 515 and a portion of Wijaya Mawatha in FVP 523, on the South by Lot 516 and Wijaya Mawatha in FVP 523 and on the West by Lot 516 in FVP 523 and containing in extent of Nought Decimal Eight Nought Nine Four Hectares (0.8094) and everything standing thereon. Registered under Volume/Folio LDO 350/152, 217 at Anuradhapura Land Registry.

By order of the Board of Directors,

M. K. PREMATILLEKE,  
Assistant General Manager - Legal.

11-574/2

#### HOUSING DEVELOPMENT FINANCE CORPORATION BANK OF SRI LANKA

#### Resolution under Section 4 Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 as amended

Loan No. : 2300000215.

“Whereas Manel Weerakkodi and Kulasinghe Arachchige Francis Perera has made default in payment due on the Bond No. 574 dated 16.08.2005 attested by T. W. U. S. K. Bandara, Notary Public of Monaragala in favour of Housing Development Finance Corporation, duly established under the Housing Development Finance Corporation, Act, No. 7 of 1997, (herein after referred as the Corporation) and now it is due and owing to the Housing Development Finance Corporation, as at 30.06.2008. Rupees Five Hundred Ninety-four Thousand Nine Hundred Twenty one and cents Seventy (Rs. 594,921.70) on the said Mortgage Bond.

The Board of Directors of Housing Development Finance Corporation, under the powers vested by Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 do hereby resolve that the property and premises more fully described in the schedule hereto and mortgaged to Housing Development Finance Corporation, by that said Bond, to be sold by Public Auction by W. Jayathilake, Licensed Auctioneer for recovery of monies mentioned here under (less payments (if any) since received.)

01. Sum of Rupees Five Hundred Thousand (Rs. 500,000) being the whole unpaid portion of the said loan, together with the interest in sum of Rupees Ninety Four Thousand Nine Hundred Twenty one and cents Seventy (Rs. 94,921.70) due there on up to the date of 30.06.2008 totaling in aggregate

Rupees Five Hundred Ninety-four Thousand Nine Hundred Twenty one and Seventy cents (Rs. 594,921.70);

02. Further due on the said sum of Rupees Five Hundred Thousand (Rs. 500,000) at the rate of 12% per annum from 01.07.2008 up to the date of auction (both days inclusive);
03. All monies and costs recoverable under Section 13 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990.

#### SCHEDULE

All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 2411 dated 06th February, 2005 made by J. B. Attanayake, Licensed Surveyor of the land called Ambagahawatta *alias* Polgasyaya situated at Kawdawa (part) in Buttala Wedirata Korale Monaragala Division in the District of Monaragala Uva Province and which said Lot 01 is bounded on the North by remaining portion of the same land, on the East by remaining portion of the same land, on the South by Galwala Road and on the West by remaining portion of the same land and containing in extent Twenty two Perches (0A., 0R., 22P.) as per Plan No. 2411 said plan and everything else standing thereon and registered in L16/248 at Monaragala Land Registry.

Together with the right of way depicted in aforesaid plan.

At Colombo on this 12th day of August Two Thousand Eight.

By order of the Board of Director,

General Manager.

11-564

#### PEOPLE'S BANK – YAKKALA BRANCH

#### Resolution under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986

IT is hereby notified that the following resolution was unanimously passed by the Board of Directors of the People's Bank under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 at their meeting held on 30.05.2008.

Whereas Pitumpe Appuhamilage Rathnaweera and Vithana Wickremasinghe Arachchige Janakie Rukma Wickremasinghe have made default in payment due on the Bond No. 7867 dated 13.03.2003 Bond No. 7868 dated 13.03.2003 Bond No. 8517 dated 13.10.2003 all attested by S. P. L. Wijesiriwardena, Notary Public of Gampaha in favour of the People's Bank and there is now due and owing to the People's Bank a sum of Rupees Ninety-three Thousand Two Hundred and Seventy- seven and cents

Fifty Three (Rs. 93,277.53), Rupees One Hundred and Four Thousand Seven Hundred and Fifty Eight and cents Sixty six (Rs. 104,758.66) Rupees Two Hundred Thousand (Rs. 200,000) and on the said Bond. The Board of Directors of the People's Bank under the powers vested in them by the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 do hereby resolve that the property and premises mortgaged to the said bank by the said Bond Nos. 7867, 7868, 8517 and 9572 be sold by Public Auction by Shockman and Samarawickrema, Licensed Auctioneer of Colombo for recovery of the said sum of Rupees Ninety-three Thousand Two Hundred and Seventy-Seven and cents Fifty three (Rs. 93,277.53), Rupees One Hundred and Four Thousand Seven Hundred and Fifty eight and cents Sixty six (Rs. 104,758.66) Rupees Two Hundred Thousand (Rs. 200,000) and with further interest on Rupees Ninety-three Thousand Two Hundred and Seventy-seven and cents Fifty three (Rs. 93,277.53) at 22% per annum from 07.03.2006 and with further interest of Rupees One Hundred and Four Thousand Seven Hundred and Fifty-eight and cents Sixty-six (Rs. 104,758.66) at 22% per annum from 01.01.2006 and with further interest on Rupees Two Hundred Thousand (Rs. 200,000) at 21% per annum from 01.08.2006 to date of sale and the balance of Rs. 114,569.50 due on Mortgage Bond No. 9572 dated 12.10.2004 attested by S. P. L. Wijesiriwardena, Notary Public of Gampaha and costs of sale and moneys recoverable under Section '29L' of the said People's Bank Act, less payments (if any) since received.

And Bond No. 9572 dated 12.10.2004 a sum of Rupees One Hundred and Fourteen Thousand Five Hundred and Sixty Nine and cents Fifty (Rs. 114,569.50) attested by S. P. L. Wijesiriwardena, Notary Public of Gampaha is a performing loan.

#### DESCRIPTION OF THE PROPERTY MORTGAGED

All that divided and defined allotment of land marked Lot 11A depicted in Plan No. 498 dated 24.01.1995 made by S. M. Chandrasiri, Licensed Surveyor of the land called Etambagahawatta situated at Yakkala in Meda Pattu of Siyane Korale in the District of Gampaha, Western Province and bounded on the North by Lot 12 of this land East by Lot R2 of this land (road reservation), South by Lot 10 of this land, West by Lot 05 of this land and containing in extent Nineteen Perches (0A., 0R., 19P.) together with soil, trees, plantations, buildings and everything else standing thereon and registered under E705/223 at the Land Registry of Gampaha.

Together with the right of way over in over road reservations depicted in the said Plan.

By order of the Board of Directors,

Regional Manager,  
Gampaha.

People's Bank,  
Regional Head Office,  
No. 131, Kandy Road,  
Belummahara,  
Mudungoda.

11-571

#### SEYLANBANK PLC—HINGURAKGODA BRANCH (Registered under Ref. PQ 9 according to the Companies Act No. 7 of 2007)

#### Resolution adopted by the Board of Directors of Seylan Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act No. 4 of 1990

Account No.: 0510-04409520-001.

IT is hereby notified that under Section 8 of the Recovery of Loans by Banks (Special Provisions) Act No. 4 of 1990 that at a meeting held on 10.09.2008 by the Board of Directors of Seylan Bank PLC it was resolved specially and unanimously .

"Whereas Hewa Rathgamage Arty of Hingurakgoda as "Obligor" has made default in payment due on Bond Nos. 10 dated 16th November, 1999 attested by S. S. Hewapathirana, Notary Public and 241 dated 10th May, 2001 attested by A. M. M. Rauf, Notary Public in favour of Seylan Bank PLC (Registered under Ref. PQ 9 according to the Companies Act No. 7 of 2007) and there is now due and owing to the Seylan Bank PLC as at 25th March 2008 a sum of Rupees Two Hundred and Twenty Six Thousand Nine Hundred and Thirty Six and cents Thirty Four (Rs. 226,936.34) on the said Bonds and the Board of Directors of Seylan Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act No. 4 of 1990, do hereby resolve that the property and premises morefully described in the Schedule hereto and mortgaged to Seylan Bank PLC by the said Bond Nos. 10 and 241 be sold by Public Auction by Mr. I. W. Jayasuriya, Licensed Auctioneer for recovery of the said sum of Rs. 226,936.34 together with interest at the rate of Thirty Five percentum (35%) from 26th March, 2008 to date of sale together with costs of advertising, any other charges incurred less payments (if any) since received."

#### THE SCHEDULE ABOVE REFERRED TO

The below mentioned Lot No. 233 in extent 0.053 Hectares in additional (Supplementary) Plan No. 5 of F. C. P. PO 132 dated 09.07.1997 is a divided and defined allotment of the land marked as Lot No. 219 in F. C.P. PO 132 and it can be described as follows:

#### SCHEDULE "A"

An allotment of land called "Hingurukdamana" depicted as Lot No. 219 in F. C. P. PO 132 in Hingurakgoda D R O's Division in Hingurakgoda Village, Sinahapattu, in the Polonnaruwa District, North Central Province and bounded on the North by Lot No. 221, on the East by Lot No. 22; on the South by Lot No. 120 and on the West by Lot No. 220 and containing in extent 456 Hectares.

#### SCHEDULE "B"

An allotment of land called Hingurakdamana marked as Lot No. 233 in additional (Supplementary) Plan No. 5 in F. C. P. PO. 132 made by the Surveyor General and situated as a aforesaid and containing in extent 0.053 Hectares and bounded on the North by Lot

No. 226(Road); on the East by Lot No. 226 (Road); on the South by Lot No. 240 and on the West by Lot No. 234 together with the house, buildings, trees plantations and everything else standing thereon together with the Right of way as per plan FCP PO. 132. Registered, in Volume/Folio A 22/324 at Polonnaruwa Land Registry.

By order of the Board of Directors,

M. K. PREMATHILLEKE,  
Assistant General Manager - Legal.

11-575/2

**SEYLAN BANK PLC—FIRST CITY OFFICE BRANCH  
(Registered under Ref. PQ 9 according to the Companies  
Act No. 7 of 2007)**

**Resolution adopted by the Board of Directors of Seylan  
Bank PLC under Section 4 of the Recovery of Loans by  
Banks (Special Provisions) Act No. 4 of 1990**

Account No.: 0011-012924-001.

IT is hereby notified that under Section 8 of the Recovery of Loans by Banks (Special Provisions) Act No. 4 of 1990 that at a meeting held on 25.09.2008 by the Board of Directors of Seylan Bank PLC it was resolved specially and unanimously .

“Whereas Axe not manufacturing (Private) Limited a Company duly incorporated under the Companies Act No. 17 of 1982 bearing Registration No. N(PVS) 12566 at Colombo 08 and Wanasinghe Arachchige Ira Beatrice Jayathilake Wijesundara of Malwana as “Obligors” have made default in payment due on Bond Nos. 82 dated 22nd December, 2000 attested by Chandragi Sivathasan, Notary Public and 316 dated 18th November 2003 attested by M. G. R. P. Kumari, Notary Public in favour of Seylan Bank PLC (Registered under Ref. PQ 9 according to the Companies Act No. 7 of 2007) and there is now due and owing to the Seylan Bank PLC as at 30th November 2007 a sum of Rupees Two Million One Hundred and Eighty Four Thousand Five Hundred and Fifty Eight and Cents Sixty Three (Rs. 2,184,558.63) on the said Bonds and the Board of Directors of Seylan Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act No. 4 of 1990, do hereby resolve that the property and premises more fully described in the Schedule hereto and mortgaged to Seylan Bank PLC by the said Bond Nos. 82 and 316 be sold by Public Auction by Mr. I. W. Jayasuriya, Licensed Auctioneer for recovery of the said sum of Rs. 2,184,558.63 together with interest at the rate of Thirty Five percentum (35%) from 01st December 2007 to date of sale together with costs of advertising, any other charges incurred less payments (if any) since received.”

**THE SCHEDULE**

An undivided one third (1/3rd) share towards the Western side from and out of the land called Kosgahawatte together with the

buildings and everything else standing thereon situated at Kalukodayawa in the Ganbagoda Pattu, Siyane Korale presently within the registration division of Gampaha in the District of Colombo, Western Province and bounded on the North by Land of Herath Perera the Police Muladani and the live fence of the land of Senarath Gunasekara Vidanarala; on the East by ditch and the live fence of the land of Cornelis Perera Jayathilaka Appuhamy, on the South by live fence of the land of William Perera Jayathilaka Appuhamy and the field and on the West by live fence of the land of William Perera Jayathilake Appuhamy containing in extent of One and half acres (1A., 2R., 0P.) and registered at Gampaha Land Registry, in D 65/24.

The above said land is now marked as Lot A depicted in Plan No. 468 dated 22.11.1993 made by N. C.A. Indraratne, Licensed Surveyor and described as follows:

An allotment of land marked Lot A depicted in the said Plan No. 468 dated 22.11.1993 made by N. C. A. Indraratne Licensed Surveyor of the land called “Koswatta and Part of Henewatta” together with the buildings and everything else standing thereon situated at Kalukondayawa Village within the Pradeshiya Sabha Limits of Dompe in the Gangaboda Pattu of Siyane Korale in the District of Gampaha Western Province and bounded on the North by land claimed by S. Matilda Magarate Kariapperuma, on the East by land claimed by Lenard Wanasinghe, on the South by Road (RDA) and on the West by Road Reservation (10 feet wide) and containing in extent Two Roods and One Decimal Two Perches (0A., 2R., 1.2P.) or 0.20546 Hectares according to the said Plan No. 468 and registered under Title D 65/24 at the District Land Registry of Gampaha.

By order of the Board of Directors,

M. K. PREMATHILLEKE,  
Assistant General Manager - Legal.

11-575/1

**SEYLAN BANK PLC—KURUNEGALA BRANCH  
(Registered under Ref. PQ 9 according to the Companies  
Act No. 7 of 2007)**

**Resolution adopted by the Board of Directors of Seylan  
Bank PLC under Section 4 of the Recovery of Loans by  
Banks (Special Provisions) Act No. 4 of 1990**

Account No. : 0180-07655120-001.

IT is hereby notified that under Section 8 of the Recovery of Loans by Banks (Special Provisions) Act No. 4 of 1990 that at a meeting held on by the Board of Directors of Seylan Bank PLC it was resolved specially and unanimously.

“Whereas Widana Pathiranage Upul Nishantha of Kurunegala as “Obligor” has made default in payments due on Bond Nos. 558 dated 07th August, 2002, 831 dated 22nd October, 2003 and 1016 dated 15th November, 2004 all three attested by E. M.

S. De Saram, Notary Public in favour of Seylan Bank PLC (Registered under Ref. PQ 9 according to the Companies Act No. 7 of 2007) and there is now due and owing to the Seylan Bank PLC as at 31st December, 2006 a sum of Rupees Four Million Four Hundred and Seventy Nine Thousand Two Hundred and Ninety Five and Cents Twenty One (Rs. 4,479,295.21) on the said Bonds and the Board of Directors of Seylan Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act No. 4 of 1990, do hereby resolve that the property morefully described in the Schedule hereto and mortgaged to Seylan Bank PLC by the said Bond Nos. 558, 831 and 1016 be sold by Public Auction by Mr. Thusitha Karunaratne, Licensed Auctioneer for recovery of the said sum of Rs. 4,479,295.21 together with interest at the rate of Thirty three Percentum (33%) from 1st January, 2007 to date of sale together with costs of advertising, any other charges incurred less payments (if any) since received.”

#### THE SCHEDULE

All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 45/2000 dated 29.06.2000 made by R. Ratnayake, Licensed Surveyor of the land called “Pitakotuwe Pillewa now Watta” situated along Pradeshiya Sabha Road in the Village of Akaragane within the Pradeshiya Sabha Limits of Kurunegala in Weudawilli Hatpattu of Tiragandahaya Korale and in the District of Kurunegala North Western Province and which said Lot 1 is bounded on the North by Land of R. D. Palinga, on the East by Pradeshiya Sabha Road from Colombo Road to Wilbawa Raod, on the South by Lot 2 and on the West by Paddy Field of Soma Wijesinghe and Land of K. D. Palinga and containing in extent Twenty Two Decimal Two Perches (0A. 0R. 22.2P.) (0.0562 Hectares) according to the said Plan No. 45/2000 and together with everything standing thereon and registered at the Kurunegala Land Registry under Volume/Folio A 1434/144 and A 1434/221.

By order of the Board of Directors,

M. K. PREMATILLEKA,  
Assistant General Manager - Legal.

11-575/3

#### **SEYLAN BANK PLC—DEVELOPMENT FINANCE CREDIT BRANCH (Registered under Ref. PQ 9 according to the Companies Act No. 7 of 2007)**

#### **Resolution adopted by the Board of Directors of Seylan Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act No. 4 of 1990**

IT is hereby notified that under Section 8 of the Recovery of Loans by Banks (Special Provisions) Act No. 4 of 1990 that at a meeting held on 25th September, 2008 by the Board of Directors of Seylan Bank PLC it was resolved specially and unanimously.

Account No. : 0011-012924-001.

“Whereas Axenot Manufacturing (Private) Limited a Company duly incorporated under the Companies Act, No. 17 of 1982 bearing Registration No. N(PVS) 12566 at Colombo 08 and Wanasinghe Arachchige Ira Beatrice Jayathilake Wijesundara of Malwana as “Obligors” have made default in payment due on Bond No. 1477 dated 27th July, 2005 attested by S. N. K. Mampitiya, Notary Public in favour of Seylan Bank PLC (Registered under Ref. PQ 9 according to the Companies Act No. 7 of 2007) and there is now due and owing to the Seylan Bank PLC as at 30th November, 2007 a sum of Rupees One Million Thirty Thousand Three Hundred and Forty Seven Thousand and Cents Ninety Nine (Rs. 1,030,347.99) on the said Bond and the Board of Directors of Seylan Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act No. 4 of 1990, do hereby resolve that the property and premises morefully described in the Schedules hereto and mortgaged to Seylan Bank PLC by the said Bond No. 1477 be sold by Public Auction by Mr. I. W. Jayasuriya, Licensed Auctioneer for recovery of the said sum of Rs. 1,030,347.99 together with interest at the rate of Thirty five Per centum (35%) from 01st December, 2007 to date of sale together with costs of advertising, any other charges incurred less payments (if any) since received.”

#### THE SCHEDULE

An undivided One Third (1/3rd) Share towards the western side from and out of the Land called Kosgahawatte together with the buildings and everything else standing thereon situated at Kalukodayawa in the Gangaboda Pattu Siyane Korale presently within the registration division of Gampaha in the District of Colombo Western Province and bounded on the North by land of Herath Perera the Police Muladani and the live fence of the land of Senarath Gunasekera Vidanarala on the East by ditch and the live fence of the land of Cornelis Perera Jayathilaka Appuhamy on the South by live fence of the land of William Perera Jayathilake Appuhamy and the field and on the West by Live fence of the land of William Perera Jayathilake Appuhamy, containing in extent of One and half Acres (1 1/2A. 0R. 0P.) and registered at Gampaha Land Registry in D 65/24.

The above said land is now marked as Lot A depicted in Plan No. 468 dated 22.11.1993 made by N. C. A. Indraratne, Licensed Surveyor and described as follows :

An allotment of land marked Lot A depicted in the said Plan No. 468 dated 22.11.1993 made by N. C. A. Indraratne, Licensed Surveyor of the land called “Koswatta and Part of Henewatta” together with the buildings and everything else standing thereon situated at Kalukondayawa Village within the Pradeshiya Sabha Limits of Dompe in the Gangaboda Pattu of Siyane Korale in the District of Gampaha Western Province and bounded on the North by land claimed by S. Matilda Magarate Kariyapperuma, on the East by land claimed by Lenard Wanasinghe, on the South by Road (RDA) and on the West by Road Reservation (10 feet wide) and containing in extent Two Roods and One Decimal Two Perches (0A. 2R. 1.2P.)

or 0.20546 Hectares according to the said Plan No. 468 and registered under Title D 65/24 at the District Land Registry of Gampaha.

By order of the Board of Directors,

M. K. PREMATILLEKE,  
Assistant General Manager - Legal.

11-575/8

Together with the right of erect lay down and install electricity water service overhead underground and other mains in along under and over Road Reservation marked Lot 31 in the said Plan No. 3062.

By order of the Board of Directors,

Regional Manager,  
Galle.

People's Bank,  
Regional Head Office,  
No. 22, Lower Dickson Road, Galle.

11-570

### PEOPLE'S BANK - GALLE FORT

#### Resolution under Section 29 D of the People's Bank Act No. 29 of 1961 as amended by the Act No. 32 of 1986

IT is hereby notified that the following resolution was unanimously passed by the Board of Directors of the People's Bank under section 29 D of the People's Bank Act No. 29 of 1961 as amended by the Act No. 32 of 1986 at their meeting held on 26.09.2008.

Whereas Ramya Waduge Chandrathilaka Dunukku Hewage Shriyani have made default in payment due on the Bond No. 285 dated 06.05.2005 attested by M. G. C. Aroshini Notary Public of Galle, in favour of the People's Bank and there is now due and owing to the People's Bank a sum of Rupees One Million One Hundred and Sixty One Thousand Eight Hundred Twenty and Cents Thirty Five (Rs. 1,161,820.35) on the said Bond. The Board of Directors of the People's Bank under the powers vested in them by the People's Bank Act No. 29 of 1961 as amended by the Act No. 32 of 1986 do hereby resolve that the property and premises mortgage to the said Bank by the said Bond No. 967 be sold by Public Auction by G. P. Ananda, Licensed Auctioneer for recovery of the sum of Rupees One Million One Hundred and Sixty One Thousand Eight Hundred Twenty and Cents Thirty Five (Rs. 1,161,820.35) with further interest on Rupees One Million One Hundred and Sixty One Thousand Eight Hundred Twenty and Cents Thirty Five (Rs. 1,161,820.35) at 17.25% per centum per annum from 30.05.2008 to date of sale and costs and moneys recoverable under section "29L" of the said People's Bank Act less payment (if any) since received.

#### DESCRIPTION OF THE MORTGAGE

All that divided and defined allotment of land marked Lot 2 of the land called defined Lot 2B of Lot 2 of Galtollekumbura, together with all the buildings, trees, plantations and everything else standing thereon and situated at Katugoda in Galupiyadda within the Four Gravets of Galle, Galle District, Southern Province and which said Lot 2 is bounded on the North by Lot 1, East by Lot 3 of the same land, South by Lot 3 and on the West by Lot 19 and Road Reservation marked Lot 31 and containing in extent Ten Perches (0A., 0R., 10P.) as per Plan No. 3062 dated 13th, 24th, and 25th May, 1990 made by C. R. Ambawatta, Licensed Surveyor and registered under A 460/291 at Galle District Land Registry.

#### SEYLAN BANK PLC — MARADANA BRANCH (Registered under Ref. PQ 9 according to the Companies Act No. 7 of 2007)

#### Resolution adopted by the Board of Directors of Seylan Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act No. 4 of 1990

IT is hereby notified that under Section 8 of the Recovery of Loans by Banks (Special Provisions) Act No. 4 of 1990 that at a meeting held on 20th August, 2008 by the Board of Directors of Seylan Bank PLC it was resolved specially and unanimously.

Account No. : 470-486935-001.

"Whereas Dexter Enterprises (Private) Limited a Company incorporated under the Companies Act, No. 17 of 1982 under Registration No. N(PVS) 35699 at Colombo 10 and Allen Dexter Fernando of Wattala as "Obligors" have made default in payments due on Bond No. 597 dated 05th January, 2006 attested by M. G. R. Pushpa Kumari, Notary Public, in favour of Seylan Bank PLC (Registered under Ref. PQ 9 according to the Companies Act No. 7 of 2007) and there is now due and owing to the Seylan Bank PLC as at 29th February, 2008 a sum of Rupees Four Million Two Hundred and Eighty Five Thousand Three Hundred and Five and Cents Fifty Nine (Rs. 4,285,305.59) on the said Bond and the Board of Directors of Seylan Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act No. 4 of 1990, do hereby resolve that the property morefully described in the Schedule hereto and mortgaged to Seylan Bank PLC by the said Bond No. 597 be sold by Public Auction by Mr. Thusitha Karunaratne, Licensed Auctioneer for recovery of the said sum of Rs. 4,285,305.59 together with interest at the rate of Thirty five Per centum (35%) from 01st March, 2008 to date of sale together with costs of advertising, any other charges incurred less payments (if any) since received."

THE SCHEDULE

All that divided and defined allotment of land marked Lot A depicted in Plan No. 1167 dated 26th March, 1993 made by W. B. L. Fernando, Licensed Surveyor, together with the buildings trees, plantations and everything else standing thereon (being a re-survey and amalgamation of Lots 1 and 2 depicted in Plan No. 2243 dated 10th October, 1973 made by N. D. Sirisena, Licensed Surveyor) of the land called Kahatagahawatta and Head Wakagaha Kurunduwatta situated at Hekitta in Hendala now within the Limits of Hendala Sub Office of Wattala Pradeshiya Sabha in the Ragam Pattu of Aluthkuru Korale in the District of Gampaha Western Province and which said Lot A is bounded on the North by Land of J. B. Anandappa, on the East by land of J. B. Anandappa, on the South by Road 10 feet wide and on the West by road 10 feet wide and containing in extent Thirty Perches (0A. 0R. 30P) according to the said Plan No. 1167. and Registered under Title B 785/155 at the Land Registry of Colombo.

Together with the right of way over and along :

All that divided and defined allotment of land marked Lot 5 (Road Reservation) depicted in Plan No. 2243 dated 10th October, 1973 made by N. D. Sirisena, Licensed Surveyor, of the land called Kahatagahawatta and Heda Wakagaha Kurunduwatta situated at Hekitta in Hendala now within the Limits of Hendala Sub Office Wattala Pradeshiya Sabha in the Ragam Pattu of Aluthkuru Korale in the District of Gampaha Western Province and which said Lot 5 is bounded on the North by Lots 1 and 2, on the East by Road, on the South by Lots 3 and 4, and Land A. S. Fernando, and on the West by land formerly of K. G. L. Marie Magret now of Cyril Samarawickrema and containing in extent Four Decimal Five Perches (0A. 0R. 4.5P) according to the said Plan No. 2243 and Registered under Title B 593/163 at the Land Registry of Colombo.

Which said Lot A depicted in Plan No. 1167 dated 26th March, 1993 made by W. B. L. Fernando, Licensed Surveyor being a re-survey and amalgamation of Lots 1 and 2 depicted in Plan No. 2243 dated 10th October, 1973 made by N. D. Sirisena, Licensed Surveyor.

.By order of the Board of Directors,

M. K. PREMATILLEKE,  
Assistant General Manager - Legal.

11-575/9

PV 2914.

COMPANIES ACT, NO. 07 OF 2007

**Notice under Section 394(3) to strike off the Name of  
Win Types (Private) Limited**

WHEREAS there is a reasonable cause to believe that, Win Types (Private) Limited a Company incorporated on 12th June, 1990 under the provisions of the Companies Act, No. 17 of 1982 is not carrying on business or in operation.

Now know you that I, Dias Karunaratne Hettiarachchi Registrar General of Companies, acting under Section 394(3) of the Companies Act No. 07 of 2007, do hereby give notice that at the expiration of three months from this date the name of Win Types (Private) Limited, will unless cause is shown to the contrary, be struck off the register of Companies kept in this office and company will be dissolved.

Registrar General of Companies.

Department of the Registrar of Companies,  
No. 400, D. R. Wijewardena Mawatha,  
Colombo 10.  
05th November, 2008.

11-589

PEOPLE'S BANK - TANAMALWILA BRANCH

**Resolution under Section 29 D of the People's Bank Act  
No. 29 of 1961 as amended by the Act No. 32 of 1986**

IT is hereby notified that the following resolution was unanimously passed by the Board of Directors of the People's Bank under section 29 D of the People's Bank Act No. 29 of 1961 as amended by the Act No. 32 of 1986 at their meeting held on 27.06.2008.

Whereas Wickramasinghe Mudiyanse Jayasundara, and Wickramasinghe Mudiyanse Nihal of L-49, Thelulla Janapadaya, Ethiliwewa have made default in payment due on Mortgage Bond No. 3398 dated 30.10.2006 attested by G. Wijethunga, Notary Public, in favour of the People's Bank and there is now due and owing to the People's Bank a sum of Rupees Three Hundred Thousand and One Hundred (Rs. 300,100.00) on the said Bond No. 3398, the Board of Directors of the People's Bank under the powers vested in them by the People's Bank Act No. 29 of 1961 as amended by the Act No 32 of 1986 do hereby resolve that the property and premises mortgaged to the said Bank by the said Bond No. 3398 be sold by Public Auction by W. Jayathilake, Licensed Auctioneer of Badulla for recovery of the said sum of Rupees Three Hundred Thousand and One Hundred (Rs. 300,100.00) with further interest on the said sum of Rupees Three Hundred Thousand and One Hundred (Rs. 300,100.00) at the rate of Seventeen Point Five per centum (17.50%) per annum from 24.05.2007 and costs and moneys recoverable under section "29L" of the said People's Bank Act less payment (if any) since received.

DESCRIPTION OF THE MORTGAGE

All that divided and defined allotment of State land situated at Thelulla Janapadaya Village in Thelulla Janapada G. S. Division of Wellawaya Korale in Divisional Secretariat Division of Wellawaya, in the District of Monaragala, Uva Province and which said state land is bounded on as below, North by reservation for Ara; East by Reservation for path ; South by Reservation for path and; West by Land claimed by A. M. Punchibanda, and containing in extent Two

Acres (2A., 00R., 00P.) together with building, Plantation and everything else standing thereon and registered in LDO/M27/101 of the District of Land Registry Monaragala.

Which aforesaid Lot 2 depicted in Plan No. 2691 dated 07.09.2000 surveyed by H. M. Samaranayake, Licensed Surveyor is described as follows :

All that defined and divided allotment of land called “Bogahawaththa” situated at Thelulla Janapadaya in Wellawaya Korale in Divisional Secretariat Division of Wellawaya in the District of Monaragala in Uva Province and which said lot 2 is bounded on North : by land claimed by D. M. Jayasundara and Reservation of Ara; East : by land claimed by M. A. Senadeera; South : by Reservation for path and ; West : by Lot No.1 and containing in extent those boundaries Two Acres (02A. 00R.00P.).

By order of the Board of Directors,

Regional Manager,

People's Bank,  
Regional Head Office,  
No. 119, Wellawaya Road,  
Monaragala.

10-573

**SEYLAN BANK PLC—MOUNT LAVINIA BRANCH  
(Registered under Ref. PQ 9 according to the Companies  
Act, No. 7 of 2007)**

**Resolution adopted by the Board of Directors of Seylan  
Bank PLC under Section 4 of the Recovery of Loans by  
Banks (Special Provisions) Act, No. 4 of 1990**

IT is hereby notified that under Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 that at a meeting held on 25th September, 2008 by the Board of Directors of Seylan Bank PLC it was resolved specially and unanimously.

Account No. : 0030-175046-001

“Whereas Lloyd Witharana carrying on business as Sole Proprietor under the name and Style and firm of “Unitex Engineers” bearing Registration No. W 20557 at Moratuwa as “Obligors” have made default in payments due on Bond No. 504 dated 03rd July, 2002 attested by P. C. Liyanage, Notary Public in favour of Seylan Bank PLC (Registered under Ref. PQ 9 according to the Companies Act, No. 7 of 2007) and there is now due and owing to the Seylan Bank PLC as at 31st May, 2007 a sum of Rupees One Million Five Hundred and Seventy One Thousand one Hundred and Ninety Nine and Cents forty Nine (Rs. 1,571,199.49) on the said Bond and the Board of Directors of Seylan Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the property more fully described in the Schedules hereto and mortgaged to Seylan Bank PLC by the said Bond No. 504 be sold by Public Auction by Mr. I. W. Jayasuriya, Licensed Auctioneer for recovery of the said sum of Rs. 1,571,199.49 together with interest at the rate of Thirty three Per centum (33%) from 01st June, 2007 to date of sale together with costs of advertising, any other charges incurred less payments (if any) since received.”

**THE FIRST SCHEDULE ABOVE REFERRED TO**

All that divided and defined allotment of land called Lot C of Bakmeegahawatta and Bakmeegahaowita situated at Rawathawatta in Moratuwa in the Palle Pattu of Salpiti Korale within the Urban Council Limits of Moratuwa in the Palle Pattu of Salpiti Korale within the Urban Council Limits of Moratuwa in the District of Colombo, Western Province and which said Lot C is bounded on the North by a portion of the same land belonging to Mrs. Piyaseeli De Silva, on the East by Rawathawatta Road, on the South by Lot B of the same land belonging to W. J. G. S. M. Fernando, and on the West by property of W. E. A. Fernando and containing in extent Thirty five Perches (0A. 0R. 35P.) together with everything standing thereon according to the Plan No. 790 dated 22nd July, 1979 made by I De F. W. Gooneratne, Licensed Surveyor and registered under the title M 1237/259 at the Mount Lavinia, Land Registry.

By order of the Board of Directors,

M. K. PREMATILLEKE,  
Assistant General Manager - Legal.

11-574/1