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**BOARD
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L.D.—O. 51/93.

**AN ACT TO INCORPORATE
MUSLIM LADIES ARABIC COLLEGE**

WHEREAS an Association of Directors of the “Kattankudy” has been formed in Sri Lanka for the purpose of transacting all objects of the Association according to the provisions of the Companies Act, 1947;

AND WHEREAS the Association has successfully carried out the objects for which it was incorporated and it is expedient that such application :

BE it therefore, enacted by the Socialist Republic of Sri Lanka that

1. This Act may be cited as the Muslim Ladies Arabic College Act, No. 2 of 2000.

2. From and after the commencement of this Act, such and so many of the Directors of the Muslim Ladies Arabic College (hereinafter referred to as the “College”) shall be admitted members of the College and shall be a body corporate (hereinafter referred to as the “Corporation”) with the name of the “Board of Directors of the Muslim Ladies Arabic College Kattankudy” with full power and authority to do all such things and to alter the same.

3. The general functions of the Corporation are hereby constituted as hereunder.

(a) to manage the Muslim Ladies Arabic College at Kattankudy.

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5. (1) It shall be lawful for the Board to make any rules, not inconsistent with any other written law,

- (a) the classification of the property and the withdrawal of the same;
- (b) the election of the members of the Board and its powers and the office of the members;
- (c) the powers and duties of the various departments of the Corporation;
- (d) the procedure for the holding of the meetings, the times, places, the quorum and the business to be transacted thereat ;
- (e) the administration of the Corporation and the maintenance of the same;
- (f) generally, the business of the Corporation.

(2) Any rule made by the Board may be altered, added to or repealed in the same manner as a rule made by the Board.

(3) The Members of the Board shall be bound by the rules of the Corporation.

6. Subject to any other written law, the Corporation shall perform and execute the business of the Corporation.

Corporation may hold property movable or immovable.

Debts due by and payable to the Association.

Application of the fund of the Corporation.

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*Board of Directors
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- (b) The payment of the premises let to the Corporation by any member of the

10. The seal of the instrument whatsoever of persons as may be put at any time being of the Corporation the instrument in token of the seal shall be independent of the

11. No member of the Corporation shall be discharged of the debt for any other purpose exceeding the amount due from him to the Corporation

12. (a) The financial statement of the Corporation for the calendar year.

(b) The Corporation shall keep a record of its income and expenses and other transactions of the Corporation

(c) The accounts of the Corporation shall be audited by a qualified auditor.

In this section, "qualified auditor" means

- (i) an individual who is a member of Chartered Accountants or other Institute of Accountants and holds a certificate of qualification from the Council of such Institute
- (ii) a firm of Accountants of which, by the bye, one or more Chartered Accountants or other Institute established for the purpose to practise as such Institute

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