



**PARLIAMENT OF THE DEMOCRATIC  
SOCIALIST REPUBLIC OF  
SRILANKA**

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**SRI LANKA INSTITUTE OF TAXATION  
(INCORPORATION) (AMENDMENT)**

**A**

**BILL**

**to amend the Sri Lanka Institute of Taxation (Incorporation)  
Act, No. 21 of 2000**

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*Presented by Hon. Ajith P. Perera M. P. for Kalutara District  
on 08th October, 2013*

(Published in the Gazette on September 30, 2013)

*Ordered by Parliament to be printed*

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**[Bill No. 268]**

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*Sri Lanka Institute of Taxation  
(Incorporation) (Amendment)*

AN ACT TO AMEND THE SRI LANKA INSTITUTE OF TAXATION  
(INCORPORATION) ACT, No. 21 OF 2000

WHEREAS the Sri Lanka Institute of Taxation was Preamble.  
incorporated by the Sri Lanka Institute of Taxation  
(Incorporation) Act, No.21 of 2000:

AND WHEREAS the Sri Lanka Institute of Taxation  
5 (Incorporation) now wishes to change its name to “The  
Chartered Institute of Taxation of Sri Lanka”:

AND WHEREAS the said Sri Lanka Institute of Taxation  
has now applied to have the said Act amended to give effect  
to such change in its name and it will be expedient to grant  
10 such application:

BE it therefore enacted by the Parliament of the Democratic  
Socialist Republic of Sri Lanka as follows:—

1. This Act may be cited as the Sri Lanka Institute of Short title.  
Taxation (Incorporation) (Amendment) Act, No. of 2013.

15 2. In every context in which the Sri Lanka Institute of General  
Taxation is mentioned whether by that name or by any amendment  
abbreviation thereof in the Sri Lanka Institute of Taxation to the  
(Incorporation) Act, No. 21 of 2000 (hereinafter referred to Sri Lanka  
as the principal enactment) other than in the long title of Institute of  
20 that Act or in any rule, notice or other document made or Taxation  
issued under the name of Sri Lanka Institute of Taxation, (Incorporation)  
there shall, unless the context otherwise requires, be Act, No. 21  
substituted for the words “Sri Lanka Institute of Taxation” of 2000.  
of the words “The Chartered Institute of Taxation of  
25 Sri Lanka”.

Continuation  
of contracts,  
agreements,  
actions,  
appeals,  
rights and  
liabilities  
&c.

(2) All suits, actions, appeals and other legal proceedings instituted by or against the “Sri Lanka Institute of Taxation” and pending on the day immediately prior to the date of commencement of this Act, shall not abate or be discontinued, and may be continued or enforced by or against the “Chartered Institute of Taxation of Sri Lanka”.

(3) All the rights, liabilities and obligations of the  
15 “Sri Lanka Institute of Taxation” other than the rights,  
liabilities and obligations referred to in subsection (1) on  
the day immediately prior to the date of the commencement  
of this Act, shall be deemed to be the rights, liabilities  
and obligations of the “Chartered Institute of Taxation  
20 of Sri Lanka”.

Amendment  
of section 6  
of the  
principal  
enactment.

25 (b) by the insertion, immediately after the renumbered subsection (1). of the following new subsection:–

30           “(2) The persons who have obtained the membership of the Corporation in terms of the provisions of subsection (1) and possess practical experience in the field of taxation for five years shall be eligible, subject to the approval of the Council to practice as a “Chartered Tax Consultant” and to use the designation “Chartered Tax Consultant”.

- (c) by the repeal of the marginal note of that section and the substitution therefor of the following :—

“Eligibility for  
membership & c.

5      **5.** Section 8 of the principal enactment is hereby amended  
in paragraph (a) of subsection (1) thereof by the substitution  
for the words “(a) classification of membership, fees payable  
by each class of member,” of the words “(a) classification of  
membership, issuing of certificates to members and renewal  
10 of membership, fees payable by each class of member,”.

Amendment  
of section 8  
of the  
principal  
enactment.

**6.** Section 9 of the principal enactment is hereby repealed  
and the following new section is substituted therefor :—

Replacement  
of section 9  
of the  
principal  
enactment.

“Use of title  
after name.  
15      9. A Fellow of the Corporation shall be  
entitled to use after his name, the letters FCIT  
and an Associate of the Corporation shall be  
entitled to use in like manner the letters ACIT.  
An Honorary Fellow or Honorary Associate  
shall be entitled to use the title Honorary FCIT  
or Honorary ACIT, as the case may be, in like  
20 manner.”.

**7.** Section 10 of the principal enactment is hereby  
amendment by the substitution for the word “title or letters  
after his name FTII (Sri Lanka) or Honorary ATII (Sri Lanka)”  
of the words “title or letters FCIT, Honorary FCIT, ACIT or  
25 Honorary ACIT, as the case may be,”.

Amendment  
of section 10  
of the  
principal  
enactment.

**8.** In the event of any inconsistency between the Sinhala  
and Tamil texts of this Act, the Sinhala text shall prevail.

Sinhala text  
to prevail in  
case of  
inconsistency.

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