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The Gazette of the Democratic Socialist Republic of Sri Lanka

EXTRAORDINARY

අංක 2146/31 - 2019 ඔක්තෝබර් මස 24 වැනි බ්‍රහස්පතින්දා - 2019.10.24
No. 2146/31 - THURSDAY, OCTOBER 24, 2019

(Published by Authority)

PART I : SECTION (I) — GENERAL

Government Notifications

STRATEGIC DEVELOPMENT PROJECTS ACT, No. 14 OF 2008

Order under Subsection (4) of Section 3

BY virtue of the powers vested in me by Sub Section (4) of Section 3 of the Strategic Development Projects Act, No. 14 of 2008 as amended, I, Malik Samarawickrama, Minister of Development Strategies and International Trade, being the Minister in charge of the subject of Investment Promotion, further to the Order published under Sub Section (4) of Section 3 in the *Gazette Extraordinary* Notification No. 1789/22 dated 19th December 2012, as amended by the subsequent Order published under Sub Section (4) of Section 3 in the *Gazette Extraordinary* No. 1974/7 dated 04th July 2016, No. 2049/59 dated 15th December 2017 and No. 2062/47 dated 16th March 2018 do by this Order declare that, -

Clause (4) of the Order published in the *Gazette Extraordinary* No. 1789/22 dated 19th December 2012, as amended by the subsequent Orders published under Sub Section (4) of Section 3 in the *Gazette Extraordinary* No. 1974/7 dated 04th July 2016, No. 2049/59 dated 15th December 2017 and No. 2062/47 dated 16th March 2018 is hereby further amended to read as follows in order to extend the time granted to implement the Project :-

“(4) The aforesaid “project to construct and operate a 475 roomed city hotel with 90 serviced Apartments at No. 116, Galle Road, Colombo 3 in the Western Province” shall commence commercial operations within a period of one hundred and twenty five (125) months from the date of the Project Agreement signed with the Board of Investment of Sri Lanka on the 19th of July 2012 and ending on the 31st December, 2022 and the minimum investment of United States Dollars One Hundred Fifty Eight Million and Eight Hundred Ninety Thousand (US\$ 158,890,000) indicated in the Notification published in the *Gazette Extraordinary* No. 1771/18 dated 15th August 2012 shall be increased to United States Dollars Two Hundred and Fifty Million (US\$ 250,000,000) to reflect the additional investment required to complete construction.”

Colombo,
22nd October, 2019.

MALIK SAMARAWICKRAMA,
Minister of Development Strategies,
and International Trade.

