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THE INSTITUTE OF  
CHARTERED ACCOUNTANTS OF SRI LANKA

03<sup>rd</sup> June 2020

Mrs. Gangani Liyanage,  
Government Printer,  
Department of Government Printing,  
No. 118, Dr. Danister De Silva Mawatha,  
Colombo 8.

Dear Mrs. Liyanage,

**Withdrawal of the Extraordinary Gazette No: 1789/37**

The Urgent Issues Task Force (UITF) ruling issued in 1 of Alternative Treatment (SoAT) on *Right-to-use of Land on Lease* has been issued in 2013 (Extraordinary 2012) for the lease hold land previously covered under Reporting Standards (SLFRS) 16 is applicable for annual January 2019.

Having analysed the provisions in the SoAT, the Court Sri Lanka (CA Sri Lanka) in its capacity as the sole standards in Sri Lanka has decided to withdraw the SoA thereafter in March 2020.

Thank you.

Yours sincerely,

THE INSTITUTE OF CHARTERED ACCOUNTANTS  
OF SRI LANKA

Prasanna Liyanage  
SECRETARY