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The Gazette of the Democratic Socialist Republic of Sri Lanka

EXTRAORDINARY

අංක 2371/50 - 2024 පෙබරවාරි මස 16 වැනි සිකුරාදා - 2024.02.16

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PART I : SECTION (I) — GENERAL

Government Notifications

FOREIGN EXCHANGE ACT, No. 12 OF 2017

REGULATIONS made by the Minister of Finance under Section 29 read with Section 7 of the Foreign Exchange Act, No. 12 of 2017.

RANIL WICKREMESINGHE,

Minister of Finance, Economic Stabilization and
National Policies.

Colombo,
14th February, 2024.

Regulations

The Foreign Exchange (Investment in the International Sovereign Bonds issued by the Government of Sri Lanka) Regulations No. 6 of 2021 issued under the Foreign Exchange Act, No. 12 of 2017 published in the *Gazette Extraordinary* Notification No. 2234/20 of 30 June 2021 is hereby repealed and replaced with the following; without prejudice to anything done thereunder:

“Where any borrower under Regulations No. 6 of 2021 has no sufficient foreign exchange balances/cash flows, repayment of the loans obtained from overseas for the purpose of investing in International Sovereign Bonds and Sri Lanka Development Bonds is permitted by way of conversion of Sri Lanka Rupees”.

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