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The Gazette of the Democratic Socialist Republic of Sri Lanka EXTRAORDINARY

අංක 2025/43 - 2017 ජූනි මස 30 වැනි සිකුරාදා - 2017.06.30

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PART I : SECTION (I) — GENERAL

Government Notifications

THE BOARD OF INVESTMENT OF SRI LANKA LAW, No. 4 OF 1978

RULES made by the Board of Investment of Sri Lanka under Section 18 of the Board of Investment of Sri Lanka Law, No. 4 of 1978 and approved by the Minister of Development Strategies and International Trade.

Chairman,
The Board of Investment of Sri Lanka.

Board of Investment of Sri Lanka,
Colombo,
30th June 2017.

Rules

The Board of Investment of Sri Lanka (Fees and Charges) Rules published in *Gazette Extraordinary* No. 1737/13 dated 22nd December 2011 and No. 1947/27 dated 30th December, 2015 the matters and the amounts specified in respective Columns I and II are hereby further amended as follows:-

1. By repeal of items No. 3 of the Schedule VI of the *Gazette Extraordinary* No. 1737/13 dated 22nd December 2011 under the heading of “Charges for the Supply of Water” and substitution therefor of the following :

SCHEDULE VI

Charges for the Supply of Water

No.	Column I	Column II Rs. Cts.
3.	Waste Water Treatment per cubic meter	17.00

All charges are liable to VAT

Note : Revised charges for the Waste Water Treatment indicated in item No. 3 above is applicable with effect from 1st March 2017.



2. By insertion of the following immediately after item 1 of Schedule I of the *Gazette Extraordinary* No. 1947/27 dated 30th December, 2015 under the the heading of “Land Premium and ground rent for Enterprises in the Export Processing Zones/Industrial Parks”.

“The existing rates for Land Premium and Ground Rent published in the Special Gazette No. 1947/27 of 30th December 2015 under items 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11 and 12 of Schedule I are to be considered as the minimum rate when calling for bids to release vacant land in the BOI Zones”.

SCHEDULE I

Land Premium and ground rent for enterprises in the Export Processing Zones/Industrial Parks

Charges per Acre			
Column I		Column II	
No.	Export Processing Zones and Industrial Parks	Non Refundable Land Premium Payable Upfront US \$	Ground Rent (per annum) US \$
1.	*Katunayake	60,000.00	4,660.00
2.	*Biyagama	60,000.00	4,660.00
3.	*Malwatta	30,000.00	4,235.00
4.	*Seethawaka	60,000.00	4,235.00
5.	*Horana	30,000.00	4,235.00
6.	*Mirigama	30,000.00	4,235.00
7.	*Wathupitiwala	50,000.00	4,235.00
8.	*Koggala	30,000.00	4,660.00
9.	*Mirijjawila	20,000.00	3,850.00
10.	*Kandy I. P.	10,000.00	4,235.00
11.	*Mawathagama	10,000.00	4,235.00
12.	*Polgahawela	20,000.00	4,235.00
* Land Reservation Fee - 10% of Land Premium			
* Lease period - 50 years			

All charges are liable to VAT

3. By repeal of item (b) of the Schedule II of the *Gazette Extraordinary* No. 1947/27 dated 30th December 2015 under the heading of “Annual Fees - for enterprises situated outside an Export Processing Zone or Industrial Park” and substitution thereafter of the following :-

SCHEDULE II

Annual Fees - for enterprises situated outside an export processing zone or industrial park

No.	Column I	Column II
	<u>Under Section 17</u>	US\$
1.	Annual Fees	
	(b) Hotel, Hospital, Utilities, Tourism Sector Project and any other Infrastructure Projects	
	During Project Implementation period	
	(i) Project less than US 3 mn	3,500.00
	(ii) Project between not less than US 3 mn and not more than US 10 mn	6,600.00
	(iii) Project more than US 10 mn	8,800.00
	After the project implementation period	1,000.00

All charges are liable to VAT

Note : Revised charges in terms of item (b) of Schedule II of Regulation 2 are applicable with effect from 26th April 2016.

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