



**PARLIAMENT OF THE DEMOCRATIC  
SOCIALIST REPUBLIC OF  
SRI LANKA**

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**LAND (RESTRICTIONS ON ALIENATION)  
(AMENDMENT)**

**A**

**BILL**

**to amend the Land (Restrictions on Alienation) Act, No. 38 of 2014**

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*Presented by the Minister of Finance and Mass Media  
on 22nd of May, 2018*

(Published in the Gazette on April 12, 2018)

*Ordered by Parliament to be printed*

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**[Bill No. 250]**

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2—PL 010799—540 (05/2018)



*STATEMENT OF LEGAL EFFECT*

*Clause 2:* This clause amends section 3 of the Land (Restrictions on Alienation) Act, No. 38 of 2014 (hereinafter referred to as the “principal enactment”) and the legal effect of the section as amended is to extend the application of the exemption granted by that section to certain properties.

*Clause 3:* This clause amends section 5A of the principal enactment, and the legal effect of the section as amended is to amend the effective date of that section.

*Land (Restrictions on Alienation)*  
(Amendment)

L.D.—O. 11/2018

AN ACT TO AMEND THE LAND (RESTRICTIONS ON ALIENATION)  
ACT, NO. 38 OF 2014

BE it enacted by the Parliament of the Democratic Socialist  
Republic of Sri Lanka as follows:—

1. This Act may be cited as the Land (Restrictions on Alienation) (Amendment) Act, No. of 2018 and shall come  
5 into operation on April 1, 2018. Short title  
and date of  
operation.

2. Section 3 of the Land (Restrictions on Alienation) Act, No. 38 of 2014 (hereinafter referred to as the “principal  
enactment”) is hereby amended in subsection (1):— Amendment  
of section 3  
of Act, No.  
38 of 2014.

(a) by the repeal of paragraph (b) of that subsection and  
10 the substitution therefor of the following  
paragraph:—

“(b) a condominium parcel specified under the  
Apartment Ownership Law:

15                                    Provided that, the entire value shall be  
paid upfront through an inward foreign  
remittance prior to the execution of the  
relevant deed of transfer;”;

(b) in paragraph (h) of that subsection by the  
20 substitution for the words “transfer of such land.”  
of the words “transfer of such land; and”;

(c) immediately after paragraph (h) of that subsection  
by the addition of the following new paragraph:—

“(i) any land, the title of which is transferred  
on or after April 1, 2018, to a company

3. Section 5A of the principal enactment is hereby amended:—

(a) by the substitution for the words and figures “January 8, 2017.” of the words and figures “January 1, 2016.”;

(b) in the marginal note thereof, by the substitution for the words and figures “January 8, 2017.” of the words and figures “January 1, 2016.”.

4. In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail.

