



**PARLIAMENT OF THE DEMOCRATIC
SOCIALIST REPUBLIC OF
SRI LANKA**

**NATIONAL INSURANCE TRUST FUND
(AMENDMENT) ACT, No. 28 OF 2007**

[Certified on 18th July, 2007]

Printed on the Order of Government

Published as a Supplement to Part II of the **Gazette of the Democratic
Socialist Republic of Sri Lanka** of July 20, 2007

PRINTED AT THE DEPARTMENT OF GOVERNMENT PRINTING, SRI LANKA
TO BE PURCHASED AT THE GOVERNMENT PUBLICATIONS BUREAU, COLOMBO 5

Price : Rs. 6.00

Postage : Rs. 5.00

*National Insurance Trust Fund (Amendment)
Act, No. 28 of 2007*

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L.D.—O. 13/2007

AN ACT TO AMEND THE NATIONAL INSURANCE TRUST FUND
ACT, NO. 28 OF 2006.

BE it enacted by the Parliament of the Democratic Socialist
Republic of Sri Lanka as follows :-

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| <p>1. This Act may be cited as the National Insurance Trust Fund (Amendment) Act, No. 28 of 2007.</p> | <p>Short title .</p> |
| <p>2. Section 6 of the National Insurance Trust Fund Act, No. 28 of 2006 (hereinafter referred to as the “principal enactment”) is hereby amended in subsection (1) of that section, by the insertion immediately after paragraph (d) of that subsection, of the following new paragraph :—</p> <p style="padding-left: 40px;">“(dd) the Director-General of the Insurance Board of Sri Lanka, established by the Regulation of Insurance Industry Act, No. 43 of 2000;”.</p> | <p>Amendment of section 6 of Act, No. 28 of 2006.</p> |
| <p>3. Section 11 of the principal enactment is hereby amended in subsection (2) of that section, by the substitution for the words “three members”, of the words “five members.”.</p> | <p>Amendment of section 11 of the principal enactment.</p> |
| <p>4. Section 13 of the principal enactment is hereby amended by the insertion immediately after paragraph (d) of that section, of the following new paragraphs :—</p> <p style="padding-left: 40px;">“(dd) shall accept reinsurance of any liability arising out of any contract or policy of insurance effected or issued by any person carrying on insurance business ;</p> <p style="padding-left: 40px;">(ddd) may reinsure with any insurer in or outside Sri Lanka any liability arising out of any contract or policy of insurance effected or issued by the Board ;”.</p> | <p>Amendment of section 13 of the principal enactment.</p> |
| <p>5. In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail.</p> | <p>Sinhala text to prevail in the event of any inconsistency.</p> |

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