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The Gazette of the Democratic Socialist Republic of Sri Lanka EXTRAORDINARY

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PART I : SECTION (I) — GENERAL

Central Bank of Sri Lanka Notices

DEBT RECOVERY (SPECIAL PROVISIONS) ACT

Notification under Section 30

IT is hereby notified that by virtue of the powers vested in the Monetary Board established under the Monetary Law Act (Chapter 422), in terms of Section 30 of the Debt Recovery (Special Provisions) Act, No. 02 of 1990, the Monetary Board has, having regard to the current rates of bank interest, determined that with effect from 01st January 2019, the Market Rate of Interest for the purpose of this Act, shall be eleven point five zero per cent (11.50%) per annum.

INDRAJIT COOMARASWAMY,
Chairman of the Monetary Board and Governor,
Central Bank of Sri Lanka.

Central Bank of Sri Lanka,
Colombo,
14th December, 2018.

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