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The Gazette of the Democratic Socialist Republic of Sri Lanka

EXTRAORDINARY

අංක 1686/53 - 2011 ජනවාරි 01 වැනි සෙනසුරාදා - 2011.01.01
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(Published by Authority)

PART I : SECTION (I) — GENERAL

Government Notifications

NOTICE UNDER THE EXCHANGE CONTROL ACT (CHAPTER 423 OF THE CLE)

Permission in terms of Section 7 of the Exchange Control Act

NOTICE is hereby given in terms of the provisions of Section 7 of the Exchange Control Act (Chapter 423) read with Section 3 of the aforesaid Act, subject to the Direction of the Governor of the Central Bank of Sri Lanka, that permission is granted to any person resident in Sri Lanka, any company registered under Companies Act, No. 7 of 2007 or any partnership registered in Sri Lanka to make payments to persons resident outside Sri Lanka for the purpose of acquisition of shares of companies incorporated outside Sri Lanka and the sovereign bonds issued by foreign governments and governmental organizations as specified by the Directions of Minister of Finance in the *Government Extraordinary Gazette* No. 1686/50 of 01st January, 2011.

For the purposes of this Notice “resident in Sri Lanka and resident outside Sri Lanka” shall have the same meaning assigned to that expressions in the Directions published under the Exchange Control Act, in *Gazette* No. 15007 dated April 21, 1972.

P. H. O. CHANDRAWANSA,
Controller of Exchange.

Central Bank of Sri Lanka,
Colombo,
01st day of January, 2011.

1-136