



**PARLIAMENT OF THE DEMOCRATIC
SOCIALIST REPUBLIC OF
SRI LANKA**

**HOUSING DEVELOPMENT FINANCE
CORPORATION BANK OF SRI LANKA
(AMENDMENT) ACT, No. 45 OF 2011**

[Certified on 21st November, 2011]

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*Housing Development Finance Corporation
Bank of Sri Lanka (Amendment) Act, No. 45 of 2011*

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L.D.—O. 2/2011.

AN ACT TO AMEND THE HOUSING DEVELOPMENT FINANCE
CORPORATION BANK OF SRI LANKA ACT, NO. 7 OF 1997

BE it enacted by the Parliament of the Democratic Socialist
Republic of Sri Lanka as follows :—

1. This Act may be cited as the Housing Development
Finance Corporation Bank of Sri Lanka (Amendment) Act,
No. 45 of 2011.

Short title.

2. The Housing Development Finance Corporation Bank
of Sri Lanka Act, No. 7 of 1997 (hereinafter referred to as the
“principal enactment”) is hereby amended in section 13
thereof as follows :—

Amendment of
section 13 of
Housing
Development
Finance
Corporation
Bank of Sri
Lanka Act,
No. 7 of 1997.

(1) by the repeal of paragraph (l) thereof and the
substitution therefor of the following :—

“(l) to borrow or raise money;”;

(2) by the addition immediately after paragraph (m)
thereof of the following paragraph :—

“(n) to carry on such forms of business as are
specified in Schedule IV to the Banking Act,
No. 30 of 1980, subject to such restrictions as
may be expressly stipulated in the licence
issued by the Monetary Board under the said
Act.”.

3. Section 16 of the principal enactment is hereby
amended in sub section (1) thereof by the substitution for the
words “twenty million shares of one hundred rupees
each.” of the words “two hundred million shares of ten rupees
each.”.

Amendment of
section 16 of the
principal
enactment.

2 *Housing Development Finance Corporation*
Bank of Sri Lanka (Amendment) Act, No. 45 of 2011

Sinhala text to
prevail in case of
inconsistency.

4. In the event of any inconsistency between the Sinhala
and Tamil texts of this Act, the Sinhala text shall prevail.

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