

**THE GAZETTE OF THE DEMOCRATIC  
SOCIALIST REPUBLIC OF  
SRI LANKA**

**Part II of August 09, 2019**

**SUPPLEMENT**

*(Issued on 09.08.2019)*



**MORTGAGE (AMENDMENT)**

**A**

**BILL**

**to amend the Mortgage Act (Chapter 89)**

*Ordered to be published by the Minister of Finance*

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*STATEMENT OF LEGAL EFFECT*

*Clause 2:* This clause inserts the new section 68A in the Mortgage Act (Chapter 89), and the legal effect of that section is to limit the applicability of Part III of the Mortgage Act in relation to movable property upon coming into operation of the Secured Transactions Act, No.    of 2019.

*Mortgage (Amendment)*

L.D.—O. 65/2017

AN ACT TO AMEND THE MORTGAGE ACT (CHAPTER 89)

BE it enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows:—

1. This Act may be cited as the Mortgage (Amendment) Act, No.      of 2019 and shall come into operation on such date as the Minister may appoint by Order published in the *Gazette*. Short title and date of operation.
2. The following new section is hereby inserted immediately after section 68 of the Mortgage Act (Chapter 89) and shall have effect as section 68A of that enactment:— Insertion of new section 68A in Chapter 89.
- “Application of Part III to movable property.      68A. The provisions of Part III of this Act shall only apply to any movable property in so far as they are not inconsistent with the provisions of the Secured Transactions Act, No.      of 2019, from and after the date of coming into operation of the said Secured Transactions Act.”. Sinhala text to prevail in case of inconsistency.
3. In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail.

