

N.B.— Part IV(A) of the Gazette No. 1,489 of 16.03.2007 was not published.

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The Gazette of the Democratic Socialist Republic of Sri Lanka

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PART I : SECTION (I) – GENERAL

(Separate paging is given to each language of every Part in order that it may be filed separately)

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IMPORTANT NOTICE REGARDING ACCEPTANCE OF NOTICES FOR PUBLICATION IN THE WEEKLY "GAZETTE"

ATTENTION is drawn to each of the Notices appearing in the 1st week of every month, regarding the latest dates and time of acceptance of notices for publication in the weekly *Gazette* at the end of each Part of the *Gazette of the Democratic Socialist Republic of Sri Lanka*.

All notices to be published in every Part of the *Gazette* shall close at 12 noon of each Friday, *a fortnight before the date of publication*. All Departments, Corporations, Boards, etc., are advised that any notification fixing specific dates for closing times of applications in regard to vacancies, tender notices and the dates and times of auction sales, etc., should be prepared with due regard to this change, i.e. by giving adequate time both from the time of despatch of notice to the Government Press and from the date of publication thus enabling those interested in the contents of the notices to actively and positively participate.

All notices to be published in the weekly *Gazette* should reach this Department positively by 12 noon of the Friday, two weeks prior to date of publication *e.g.*, Notices for publication in the weekly *Gazette* of 30th March, 2007 should reach the Government Press on or before 12 noon on 16th March, 2007.

LAKSHMAN GOONEWARDENA,
Government Printer.

Department of Govt. Printing,
Colombo 08,
January 01, 2007.

Appointments, &c., by the President

No. 106 of 2007

DRF/RECT/770(16).

SRI LANKA ARMY – REGULAR FORCE

Relinquishment of Appointment, Promotions and New Appointments Approved by His Excellency the President

1. Confirmation in Rank

(a) In the rank of Colonel with effect from 31st August, 2004 :

(1) Temporary Colonel HCP GOONETILLEKE RSP USP psc

(b) In the rank of Colonel with effect from 01st October, 2004 :

(1) Temporary Colonel GDHK GUNARATNE RWP RSP USP psc

2. Promotions

(a) To the rank of Temporary Brigadier with effect from 01st May, 2006 :

- (1) Colonel HCP GOONETILLEKE RSP USP psc
(2) Colonel GDHK GUNARATNE RWP RSP USP psc

3. Relinquishment of Appointments and New Appointments :

(a) With effect from 01st May, 2006 :

- (1) Colonel (Temporary Brigadier) HCP GOONETILLEKE RSP USP psc to be appointed as Commander 551 Brigade.
(2) Colonel (Temporary Brigadier) GDHK GUNARATNE RWP RSP USP psc to relinquish the appointment of officiating Commander 531 Brigade and to be appointed as Commander 531 Brigade.

By His Excellency's Command,

GOTABAYA RAJAPAKSA RWP RSP psc.,

Secretary,

Ministry of Defence, Public Security, Law and Order.

Colombo,
05th September, 2006.

03-276

Appointments, &c., by the Cabinet of Ministers

No. 107 of 2007

The following appointment has been made by the Cabinet of Ministers :—

Mrs. D. B. P. S. Vidyaratne, as Director General of Census and Statistics with effect from 25th April, 2006 until further orders.

03-617/1

No. 108 of 2007

The following appointment has been made by the Cabinet of Ministers :—

Dr. Geethanjana Mendis, as Director General of the Institute of Sports Medicine with effect from 08th June, 2006 until further orders.

03-622

No. 109 of 2007

The following appointment has been made by the Cabinet of Ministers :—

Dr. R. H. S. Samaratunga, Class I of the Sri Lanka Administrative Service as Director General in the Department of Trade Tariff, and Investment Policy with effect from 15th June, 2006 until further orders.

03-617/2

Government Notifications

My No. NP/11/2/15/2006.

NOTICE UNDER THE LAND REGISTERS RECONSTRUCTED FOLIO ORDINANCE (CAP. 120)

1. I, hereby give notice under Section 04 of the Land Registers Reconstructed Folio Ordinance (Cap. 120) that Land Register folios, particulars of which appear in column I of the schedule hereto, affecting the lands described in Column 2, there of which have been found to be missing of tern , have been reconstructed in full in provincial folios and relate to the connected deeds, particulars of which are shown in column 3, of the said schedule.
2. The provisional folio will be open for inspection by any person or persons interested therein at the office of the Registrar of Lands, Colombo 24th March, 2007 to 10th April, 2007 between the hours of 10.00 a.m. to 3.00 p.m. on all working days.
3. Any person desirous of lodging any objection against any entry included in a provisional folio or against any of particulars contained in any such entry and any person desiring to make a claim for the insertion of any entry or of any particulars alleged to have been improperly omitted from any entry must do so, by an objection or claim in writing addressed to the undersigned which must be sent under registered cover and must reach the officer of the Registrar General not later than 24.04.2007. The matter in respect of which the objection or claim in made must be clearly and fully set out in the objection or claim, and the objection or claim must be accompanied by all documentary evidence relies upon the support of it.

Schedule

<i>Particulars of damaged Folios of the Land Registers</i>	<i>Particulars of Land</i>	<i>Particulars of Deeds/ Registers</i>
Folio No. 297 and 298 of Volume No. 39 of Land Registry Colombo, Colombo District	Boundaries to Lot T of the Land called Edmontor as depicted in Plan No. 3021 made by A. Daniyel, Surveyor On 15.10.1930 in extent of 0 Acres, 01Rood, and 10 Perches, situated at Kirillapone of Polle Pattu of salpiti Korale in Colombo District, Western Province <i>North</i> : Lot 9 <i>East</i> : Lot U <i>South</i> : Lot V reserved for a road <i>West</i> : Lot S	(1) Administrative Conveyancer, No. 1865 Written and attested by S. Sivasubramanium Notary Public , on 17.07.1954. (2) Deeds of Gift No. 1868 attested by S. Sivasubramanium, Notary Public on 26.07.1954

L. K. RATNASIRI,
Registrar General.

Registrar General's Department,
No. 280, Main Street,
Colombo 11.
03-705

Revenue and Expenditure Returns

PUBLIC SERVICE PROVIDENT FUND

Annual Accounts for the Year - 2003

Review of the Board of Management

(1) Objective :

The objective and the purpose of the Fund, is to afford Provident Fund benefits to those public servants who are, not pensionable.

(2) Functions :

The main functions of the P. S. P. F. are,

- (a) To recover and credit the Fund by a amount equivalent to 8% of the monthly salaries of those who are non - pensionable and are serving in the various departments of the Island and in the foreign missions abroad.
- (b) To receive the contributions and to store, such contributions in a methodical manner.
- (c) To process and maintain individual accounts of such contributors to enable the contributors to be notified of the amount lying to their credit at the end of each financial year, and refund the benefits at the end of contributor's service.
- (d) To invest the excess money of the Fund in "Government securities" to enable the contributors to secure a higher interest and appropriate such interest, at the end of every financial year.

(3) Financial Results

The amount received as Compulsory contribution and Government Bonus during the year under review was Rs. 168,148.320 and Rs.243,607,780 respectively, while the contributions received during the year 2002 was Rs. 156,321,940 and Rs. 233,000,000 respectively. The total income from investment of the fund was Rs. 877,860,313 as compared with Rs. 766,364,241 last year, which is an increase of 14.55%. After providing for administrative expenses of the fund amounting to Rs. 3,674,055, a sum of Rs. 864,186.258 was available for appropriation as interest to the contributors. The percentage of interest thus available was 10.51% as compared with the percentage of interest of 10.80% during the previous year. However, the percentage of interest rounded up to the nearest quarter being 10.50% amounting to Rs. 862,966,335 was appropriated and the balance amounting to Rs. 1,219,923 was transferred to the General reserve.

(4) Accounting Policies :**(a) Basis of Accounting :**

The Financial statements are prepared in accordance with generally accepted accounting principals and the provisions of the Public Service Provident Fund ordinance No. 18 of 1942.

(b) Rent Electricity and Water Supply

The Board of Management of the Public Service Provident Fund decided to bear the expenses of Rent, Electricity and Water Supply from the Fund commencing from the year 1993. The expenses already incurred by the Director of Pensions have been provided in the accounts on the following basis.

<i>Expense</i>	<i>Basis</i>
Rent and Electricity	Floor area
Water Supply	No of employees

(c) Fixed Assets and Depreciation

- i. The cost of fixed assets is stated at their purchase price.
- ii. No depreciation is charged in the year of purchase and is provided in the year of disposal.
- iii. Depreciation is provided at the following rates on reducing balance method.

	<i>Percentage</i>
Furniture and Fittings	10
Office Equipment	10
Computer Equipment	15

(d) Revenue Recognition - Interest Income

Interest receivable is generally recognised on an accrued basis

(e) *Investment*

Investment are stated in the Balance Sheet at cost and the market value is disclosed in the accounts.

(5) **Notes to the Accounts**

(1) <i>Interest Income</i>	2003	2002
Interest received during the year	836,855,571	779,067,865
<i>Less</i>		
Interest receivable as at 1st Jan	262,347,726	285,051,350
Interest received for the year	574,507,845	494,016,515
<i>Add</i>		
Interest receivable as at 31st December		
Rupee Loan	254,667,004	188,753,220
Treasury Bills	34,372,928	50,016,495
Treasury Bonds	14,312,536	33,578,011
	303,352,468	272,347,726
Interest for the year	877,860,313	766,364,241

(2) <i>Fixed Asset</i>	<i>Furniture and Fitting</i>	<i>Office Equipment</i>	<i>Computer Equipment</i>	<i>Total Value</i>
Cost				
As at 01.01.2003	48,946	631,577	378,082	1,058,605
Additions	-	-	7,200	7,200
As at 31.12.2003	48,946	631,577	385,282	1,065,805
Accumulated Depreciation				
As at 01.01.2003	16,421	227,969	117,142	361,532
Charge for the year	3,252	40,360	39,141	82,753
As at 31.12.2003	19,673	268,329	156,283	444,285
Net book value				
As at 31.12.2003	29,273	363,248	228,999	621,520
Net book value				
As st 31.12.2002	32,525	403,608	260,940	697,073

(3) *Investment :*

The purchase price of the Investments with the Central Bank was Rs. 8,353 million and the Market value of it was Rs. 8,722 million.

(4) *Govt. Contribution Receivable*

This represents the Government Contribution receivable from the Consolidated Fund being 12% on the compulsory contribution of the contributors, which is 8%

(5) *Adjustment Accounts :*

This account represents the net result of the erroneous debits and credits raised by the various departments. The balance in this account gets adjusted when the erroneous debits and credits are, adjusted by such departments.

(6) *Accumulated Fund :*

This account represents the amount lying to the credit of the contributors being the share of contributions of the contributors and the interest thereon together with the Government contributions with interest.

(7) *General Reserve :*

The balance in this account is the amount after appropriation of interest to the nearest quarter percent. A sum of Rs.1,219,923 being the balance after appropriation was transferred to this account.

(8) *Accrued Expenses :*

This represents the expenses charged from the consolidated fund during the year under review, including Rs. 145,274 paid by the Department of Pensions as electricity and water.

	2003	2002
Electricity and Water	145,274	120,658
Administration	3,260,349	3,018,912
	<u>3,405,623</u>	<u>3,139,570</u>

T. O. R. WANIGARATNE,
Secretary and Accountant,
Board of Management,
Public Service Provident Fund,
13 July 2005.

K. A. THILAKARATNE,
Director of Pensions and Chairmen,
Board of Management,
public Service Provident Fund,
13 July 2005.

PUBLIC SERVICE PROVIDENT FUND**Receipts and Payments Account for the Year Ended 31.12.2003**

	2003	2002
Balance with D. S.T. s a/c as at 1st January	1,556,720,072	1,258,050,194
Receipts		
Compulsory Contribution	168,148,320	156,321,940
Government Contribution	243,607,780	233,000,000
Interest Income	836,855,571	779,067,865
Erroneous	1,591,590	61,495
Investments Realised	<u>2,677,695,391</u>	<u>1,318,000,204</u>
	3,927,898,652	2,486,451,504
<i>Less :</i>		
Payments		
Compulsory Contribution	44,198,978	42,717,018
Government Contribution	15,325,088	9,461,425
Unpaid Govt. Bonus Transferred to Consolidated Fund	46,386,224	40,185,488
Administration Expenses	3,063,162	3,051,332
Audit Fees	786,160	69,545
Erroneous	1,597,133	62,558
Improvement of Fixed Assets	491,129	27,571
Adjustment (Income and expenditure A/c)	—	100,000
Invesments	<u>4,740,328,262</u>	<u>2,092,106,689</u>
	(924,277,484)	298,669,878
Balance with D. S. T' s a/c at 31st December	<u>632,442,588</u>	<u>1,556,720,072</u>

PUBLIC SERVICE PROVIDENT FUND

Income and Expenditure Account

for the Year Ended 31.12.2003

	Note	2003 Rs.	2002 Rs.
Income	1		
Interest Income		904,797,699	768,805,276
Less :- Tax on Interest		26,937,386	2,441,035
Net Interest Income		877,860,313	766,364,241
Less : Expenditure			
Electricity		106,356	92,429
Water		38,918	28,229
Personal Emoluments		2,887,695	2,760,905
Travelling		12,614	22,102
Stationary and Office Requisites		81,210	64,805
Repairs and Maintenance,		14,441	29,279
Transporation, Communication and Holiday Warrants		155,643	153,504
Audit Fees		262,086	417,034
Depreciation		82,754	36,849
Uniforms		2,938	5,875
Postage		17,230	—
Other Recurrent expenditure		12,170	14,362
		3,674,055	3,625,373
Income over Expenditure		874,186,258	762,738,368
Less- Erroneous Debit and credit Adjustment		10,000,000	100,018
Income Available for Appropriation		864,186,258	762,638,351
Appropriation of interest to the Contributors			
Compulsory Contribution		344,270,846	306,953,827
Voluntary Contribution		894,664	827,057
Government Contribution		517,800,825	453,403,934
		862,966,335	761,184,818
Balance Transferred To/(From) General Reserve		1,219,923	1,453,533

PUBLIC SERVICE PROVIDENT FUND

Balance sheet as at 31st December 2003

Assests	Note	2003 Rs	Rs	2002 Rs.
Non Current Assets	2			
Furniture and Fittings		29,273		32,525
Office Equipment		363,248		403,608
Computer Euipment		228,999	621,520	260,940
				697,073
Investment cost	3		8,352,756,193	6,290,375,069
Current Assets				
Interst Receivable		303,352,468		272,347,727
Govt. Contribution receivable	4	3,990,610		—

<i>Assests</i>	<i>Note</i>	<i>2003 Rs</i>	<i>Rs</i>	<i>2002 Rs.</i>	
Adjustment a/c	5	2,624,097		2,618,553	
Balance with D. S. T. a/c		632,442,588	942,409,763	1,556,720,072	1,831,686,352
Total Assets			9,295,787,476		8,122,758,494
Equity and Liabilities					
Accumulated Fund	6				
Compulsory Contribution		3,692,023,821		3,224,055,381	
Voluntary Contribution		9,415,279		8,520,614	
Government Contribution		5,585,066,792	9,286,505,892	4,876,754,798	8,109,330,793
Reseves					
Capital reserve		3,790		3,790	
General reserve	7	5,610,134	5,613,924	4,390,211	4,394,001
Current Liabilities					
Accrued Audit Fees		262,037		786,111	
Accrued Expenses	8	3,405,623		3,139,570	
Govt. Contribution payable		-		4,624,090	
Creditors		-	3,667,660	483,929	9,033,700
Total Equity and Liabilities			9,295,787,476		8,122,758,494

T. O. R. WANIGARATNE,
Secretary and Accountant,
Board of Managment
Public Service Provident Fund,
13th July, 2005.

K. A. THILAKARATNE,
Director of Pensions and
Chairman, Board of Management,
Public Service Provident Fund,
13th July, 2005.

Note of the Auditor General

The accounts of the Public Service Provident Fund for the year ended 31st December 2003 were audited under my direction in pursuance of provisions in Article 154(3) of the Constitution of the Democratic Socialist Republic of Sri Lanka read in conjunction with Section 24(1) of the Public Service Provident Fund Ordinance. (Chapter 621)

My observations on these accounts are contained in my report of even date addressed to the Director of Pensions.

S. C. MAYADUNNE,
Auditor General,

22nd May, 2006,
Auditor General's Department, Colombo 07.

The Director of Pensions,

Report of the Auditor General on the accounts of the Public Service Provident fund for the year ended 31st December 2003

THE audit of accounts of the Public Service Provident Fund for the year ended 31st December 2003 was carried out under my direction in pursuance of provisions in Article 154(3) of the Constitution of the Democratic Socialist Republic of Sri Lanka read in conjunction with Section 24(1) of the Public Service Provident Fund Ordinance (Cap. 621)

1.2 Scope of Audit

Audit opinion, comments and findings in this report are based on a review of the financial statements presented to audit and substantive tests of samples of transactions. The scope and the extent of such review and tests were such as to enable as wide an audit coverage as possible within the Limitations of staff, other resources and time available to me. The audit was carried out in accordance with Sri Lanka Auditing Standards, methods and practices to obtain reasonable assurance as to whether the financial statements are free of material misstatements. The audit included examination of evidence supporting the amounts and disclosures

in financial statements and assessment of accounting principles and significant estimates and judgements made in the preparation of financial statements, evaluation of their overall presentation and determining whether accounting policies adopted were appropriate, consistently applied and adequately disclosed.

2 Accounts

2.1 Audit Opinion

Except for the effects of the adjustments arising from the matters referred to in paragraph 2.2 of this report, I am of opinion so far as appears from my examination and to the best of my information and according to the explanation given to me that the financial statements have been prepared and presented in accordance with Sri Lanka Accounting Standards and accounting policies and give a true and fair view of the financial position of the Fund as at 31st December 2003 and the Financial results and cash flow for the year then ended.

2.2 Comments on Accounts

2.2.1 Rendition of Accounts

According to Section 3.1.3 of the Treasury Circular No. 01/2004 dated 24th February 2004, the accounts of the Fund of the year 2003 should be furnished to the Auditor General before 15th April 2004. However, the accounts for the year 2003 had been furnished to audit only on 14th July 2005.

2.2.2 Accounting Deficiencies

The Following accounting deficiencies were observed.

- (a) A reconciliation of the receipts of compulsory contributions, investments, realization of investment in the receipts and payments account with the books and records furnished revealed overstatements amounting to Rs.251,747 Rs. 500,251,747 and Rs.500,000,000 respectively. The said deficiencies had reflected in the cash flow statement too.
- (b) The government bonus accumulated accounts and the government bonus accounts receivable had been overstated by Rs.377,620 due to overstatement of compulsory contributions as shown above and the computation of government contributions receivable in proportion to the said value.
- (c) Expenditure of the Fund amounting to Rs.238,216 and Rs.3,329,215 respectively for the year 2003 that should be credited to the government revenue had been shown in the balance sheet under current liabilities as audit fees and establishment and administration expenses payable. Administration expenses amounting to Rs.3,063,162 relating to the year 2002 had been credited to income on 31st December 2003 and this amount too had not tallied with the balances of the preceding year. the reasons for this had not been explained.
- (d) The balance after setting off erroneous debits and credits amounted to an erroneous credit of Rs.2,794,066 as at 01st January 1990. According to the final accounts presented from 1990 to 2003, a sum of Rs.52,444,446,560 and Rs. 52,439,028,397 respectively had been shown separately as erroneous debits and credits. A register had not been maintained on this and an age analysis also had not been furnished to audit. the balances had been shown in the accounts as erroneous debit balance of Rs.2,624,097 as at 31st December 2003 after setting off erroneous debit and credit balances.

2.2.3 Rendition of Payment Vouchers

A sum of Rs. 59,524,066 had been paid as refund of contributions of the Public Service Provident Fund from January to October 2003. Of this payment vouchers relating to Rs. 1,740,809 had not been obtained from the respective institution by the Public Service Provident Fund Unit even as at 31st May 2004.

2.2.4 Obtaining Debit and Credit Notices

According to Section 04 of the Public Service Provident Fund Circular No. 1/97 dated 31st July 1997 of the Department of Pensions, the respective institutions should send advices relating to debits and credits to the Fund each month to the Secretary to the Fund before the 15th day of the succeeding month. However, only two institutions had sent these advices

for the year under review. Similar to previous years, an efficient and effective action had not been taken even during the year under review too to obtain these advices.

2.2.5 *Payment of Contributions*

Instances were observed where contributions had been paid based on recovery records certified and sent at times, whilst the detailed abatement registers had not been submitted to the Fund. Therefore, the correctness of these payments could not be satisfied in audit.

2.2.6 *Settlement of Erroneous Debit and Credit Balances*

It was observed that effective action had not been taken to settle the erroneous debit and credit balances.

2.2.7 *Lack of Evidence for Audit*

Although there are about 289 institutions under the Provincial Councils, only 36 files had been furnished to audit for examination of contributions received relating to the year 2003. Records had not been maintained to identify separately the institutions by names and the number of institutions that should send the contributions. Files had been maintained only in respect of the institutions that send the contributions. Therefore, the contributions receivable and the bonus thereon could not be ascertained in audit.

2.2.8 *Interest Paid in making Payment of Contributions*

It was observed at the examination of accounts that there had been delays often in making payment of contributions and bonus by the institutions under Provincial Councils. But, while making refunds, interest is calculated treating that the contributions has been received promptly without taking into consideration the actual date of receipt. Therefore, it was observed that interest are paid out of the Fund for contributions that had not been received.

3. **Financial and Operating Review**

3.1 *Financial Results*

According to the accounts presented, the financial results for the year under review was a surplus of Rs.1,219,923 as compared with the corresponding surplus of Rs. 1,454,533 for the preceding year, thus indicating a deterioration in financial results by Rs.234,610. This had occurred as a result of the erroneous credit of interest income on investments amounting to Rs.10,000,000 made during the preceding year. When this is adjusted the actual financial results for the year will show an improvement by Rs. 9,765,390.

3.2 *Informing the Balances of the Members Accounts to the Contributors*

According to Section 25 of the Public Service Provident Fund Act, the Director of Pensions should inform the contributors after the close of the financial year, the balances of the members accounts prevailed as at 31st December. Although the total number of members of the Fund as at 31st December 2003, was 166,036, it was intimated to me that balances as at 31st December, 1999 had been prepared only in respect of 35,000 Reserve Police Officers. Action had not been taken to inform the year end balances to the members for over 4 years due to non - receipt of abatement registers and non-maintenance of updated accounts separately for each contributor. In this connection, the Director of Pensions had informed me that there were only a total of 50,000 members as at 31st December 2003. However, updated registers of members had not been maintained to identify separately the active members and in-active members.

3.3 *Budgetary Control*

The budget for the year 2003 furnished to audit on 12th March 2003 had not been prepared in terms of Paragraph 4 of the Treasury Circular No. 836 of 16th August 1977.

4. **Systems and Controls**

Special attention is needed in respect of obtaining abatement registers in time, obtaining contributions, maintenance of registers and books and records and settlement of erroneous debit and credit balances.

S. C. MAYADUNNE,
Auditor General.

Observations of the PSPF Management Board on the Report of the Auditor General on the Accounts of the Public Service Provident Fund for the year ended 31.12.2003

2.2.1 Rendition of Accounts

(a) Agree with the observations.

2.2.2 Accounting Deficiencies

(a) *Disagree with the observations.*

i. Investment of Rs. 251, 747 in Treasury Bills on 04.04.2003 which has been overstated as a payment in the cash book of the Bank of Ceylon was corrected in the same month by stating as a receipt. However, it was rectified in Journal Record no. 03 of year 2003 by stating as a compulsory receipt of contribution.

ii. The cheque value of Rs.500 million was received to this office on 06.01.2004 having credited (accounted) to the account 8098 by Deputy Secretary to the Treasury on 31.12.2003.

(c) *Agree with the observations*

The amount of Rs.377,620.10 which over-stated has been adjusted by the accounts of year 2004 of Journal No. 1 to the Accumulated Government Bonus Account and Government Bonus Receivable Account.

(d) *Disagree with the observations*

i. All expenditure that are audit fees and administration expenditures of the reviewed year are credited to the Government income on following year. This has been a procedure practiced for a period of time.

ii. Expenditure to be debited to Government income for year 2002 should be calculated subsequent to the deduction of audit fees and depreciations. This difference has been accounted as a result of not adding water and electricity charges when crediting administrative charges to the Government income. If this was pointed out when auditing accounts of years 2002 this would have been rectified in year 2003. However all expenses to be credited to Government income for year 2004 has been credited and corrected.

(e) *Disagree with the observations.*

All analysis on erroneous credits and debits was forwarded to you when preparing year 2002 accounts. Though a record on this regard has not been maintained, all items have been stated accurately in cash book and ledger by monthly. If this has been pointed out at a previous auditing (as you have been provided details from 1990 to up to date) a separate report would have been submitted.

Further, indicating as a total balance in accounts by having set off erroneous credits and debits was a procedure which practiced for long period of time. It has been observed as that erroneous credits should be as Rs.2,799,367.65 and erroneous debits as Rs. 85,132.91 when re-analyzing the erroneous credits and debits. Action will be taken to submit detailed report in this regard for your easy references as soon as possible.

2.2.3 Rendition of Paying Vouchers

Agree with the observations

Arrears vouchers valid of Rs. 747,122.14 have been received. The Institutions which has not sent vouchers or voucher copies having issued the awards during 01.01.2003 to 30.04.2003 has been caused to the existence of arrears vouchers. Letters have been sent to these Institutions to send us true or certified copies of the vouchers which were paid to the Institution. (Copies of the letters may be submitted if necessary.)

As a solution to these issues step has been taken to make the payments of awards from May 2003 by cheques without sending awards through these Institutions. Accordingly, issue on arrears vouchers will be resolved in future.

A complete explanation in this regard has been provided to the Government Audit Division of this Department at a previous audit query.

2.2.4 *Obtaining Credit and Debit Notices*

Agree with the observations

We are not in a position to taking actions on Institutions that are not responding to the notices made by circulars and numerous correspondences stating to send debit notices. (credit notices if only credits) Therefore action has been taken to inform in this regard by dispatching the officers.

As a solution, it is proposed to inform the officers by the Government Audit Units which undertake auditing in respective Institutions. Accordingly all debit notices may be get received.

2.2.5 *Payment of Contributions*

Disagree with the observations

All payments are made based on the abetment register. No payments are made for Institutions that abetment register has not been submitted. However, if the contribution was recovered, payments shall be made by obtaining recovery notes at the time of payment being paid. (As abetment register send annually)

If we are provided with cases that payment has been made based on the recovery notes without receipt of abetment register we will be able to overview such incidents. As those cases are causing problems to you regarding the accuracy of the payments action will be taken to discontinue these payments.

2.2.6 *Settlement of Erroneous Credits and Debits*

Disagree with the observations

All Institutions are being informed by correspondences and circulars to send debit notices. please refer the observations in 2.2.4.

2.2.7 *Lack of evidence for Audit*

Disagree with the observations

No Local Authorities are sending money to the fund. Institutions which send money by cheques to the fund are Provincial Councils and Projects which cannot be accounted based on the Account Summaries. All files that presently maintained can be furnished for the auditing. This type of inconveniences may not be arisen as if the files have been requested while making the audit queries. As files on Provincial Councils are necessary for daily purposes of the Fund it would be convenience if inspections on files are being made of not disturbed to the daily routines of the Fund.

Though a single report on all receipts has not maintained, it is need to be informed that separate files are being maintained for the receipts of contributions of each Institution in all Provincial Councils. Subject clerks for this purpose have been appointed and correspondence is updated by having sent reminders when receipt of contributions is getting delayed.

In terms of the PSPF Act the Government bonus should be sent by the Treasury. Such money is received to us monthly. 12% share is recovered from Institutions of foreign projects except from the institutions pay salaries by the Consolidated Fund. Amount collected in 2003 as such is Rs.607,780 . This is 0.25% to total bonus money receipts.

Receipt of bonus money for year 2003 was duly accounted. If there was any uncertainties that should have been pointed out to the officers concerned while making the audit queries.

Further, please be informed that 12% of all bonus amounts of all projects except of the Treasury has been recovered and duly accounted.

2.2.8 *Interest for the Payment of Contributions*

Disagree with the observations.

99% of the contribution such as compulsory contribution and government bonus received to the fund by the accounts summaries. Accordingly, interests may not be paid by the fund in respect of the money that has not received to the fund.

Please note that all accounts and interest are appropriated in terms PSPF Act No. 18 of 1942.

T. O. R. WANIGARATHNE,
Secretary and Accountant,
Board of Management,
Public Service Provident Fund,
29th September 2006.

K. A. TILAKARATHNE,
Director General of Pensions and Chairman,
Board of Management,
Public Service Provident Fund,
29th September 2006.

03-666

NATIONAL INSTITUTE OF LIBRARY AND INFORMATION SCIENCES

Balance sheet as at 31st December 2002

(figures adjusted to the Nearest Rupee)

2001 Rs.	Note	2002 Rs.	2002 Rs.
University Fund			
Capital			
78,645 (a)	Capital Grant Spent	851,624.90	
- (b)	Capital Grant Unspent	21,950.87	
- (c)	Contribution to Capital Expenses by the Ministry of Education	6,444,099.81	
- (d)	Capital Advance Account and Other Activities	-	
- (e)	Gifts and Donations	-	
- (f)	Others	-	
78,645			7,317,675.58
Reserves			
503,654	Specific Reserve 01	(738,946.19)	
(649,670)	General Reserve	(792,961.23)	
	Income and Expenditure A/c		
(146,016)			(1,531,907.42)
Restricted Fund			
- (a)	Endowment Fund	-	
- (b)	Special Grants	-	
- (c)	Research Grants	-	
- (d)	Gifts and Donations (Cash)	-	
- (e)	Others	-	
Long Term Liabilities			
87,150	Provision for Gratuities	-	
-	Capital Receipts		376,480.00
-	Revaluation Reserve Account		
19,779			6,162,248.16

2001 Rs.	Note	2002 Rs.	2002 Rs.
Fixed Assets			
	02		
- (a) Lands and Buildings		584,390.04	
7,304 (b) Furniture and Office Equipment		5,992,435.32	
- (c) Lab and Teaching Equipment			
- (d) Fixtures and Fittings			
38,051 (e) Library Books and Periodicals		185,890.12	
- (f) Motor Vehicles			
- (g) Clocks			
29,961 (h) Others		26,632.00	
(i) New Telephone System		-	
			6,789,347.48
75,316			6,789,347.48
Investments			
- (a) Endowment Fund		-	
- (b) Security Deposits		-	
- (c) Special Grants		-	
- (d) Others		-	-
Current Assets			
- (a) Stores Advance A/c		-	
18,500 (b) Sundry Debtors		-	
13,300 (c) Loans and Advances to Staff	04	12,500.00	
- (d) Advances for Suppliers and Services		-	
114,783 (e) Miscellaneous Advances	05	11,478.50	
- (f) Monies due from other Universities		-	
- (g) Treasury Deposits		-	
- (h) Pre-Payments		-	
- (i) Suspense A/C		-	
- (j) Cash in Transit		-	
1,109 (k) Cash Book Balance		172,421.92	
- (l) Petty Cash Imprest			
147,692		196,400.42	
Less:			
Current Liabilities			
- (a) Deposits Refundable		-	
- (b) Sundry Creditors		-	
95,173 (c) Accrued Expenses	06	171,406.80	
- (d) Monies due to Other		-	
108,055 Institutions - Common Amentity Board		515,147.41	
(e) Other Current Liabilities - Workshops		29,306.93	
- (f) Certificate Course in School Library and Administration		107,638.60	
203,228		823,499.74	(627,099.32)
19,780			6,162,248.16

Prepared by Senior Assistant Bursar

For and on behalf of the Board of Management,

Director.

Senior Asst. Registrar.

NATIONAL INSTITUTE OF LIBRARY AND INFORMATION SCIENCES

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 2002

(Figures Adjusted to the Nearest Rupee)

2001		2002
<i>Rs.</i>	<i>Income</i>	<i>Rs.</i>
456,000	01. (a) Govt. Grant for Recurrent Expenditure	1,324,900.00
-	(b) Govt. Grant for Rehabilitation and Maintenance of Capital Assets	-
-	(c) Grant for Bursary	-
-	(d) Grant for Mahapola Scholarship	-
-	02. Interest from Investments	-
872	03. Interest from Loans	164.50
-	04. Rent from Properties	7,453.50
-	05. Sale of Old Stores	-
-	06. Sale of Produce	-
-	07. Reimbursements by Ministry of Education	417,958.00
-	08. Miscellaneous Receipts	-
-	09. Registration Fees (Undergraduate)	-
-	10. Registration Fees (Postgraduate)	-
-	11. Tuition Fees (Undergraduate)	-
-	12. Tuition Fees (Postgraduate)	-
-	13. Examination Fees (Undergraduate)	-
-	14. Examination Fees (Postgraduate)	-
-	15. Sale of Publications	-
-	16. Library Fines	-
-	17. Medical Fees	-
28,766	18. Services Rendered to outsiders	81,051.64
-	19. Proceeds from Ancillary Activities	-
-	20. Advance Accounts and Other Activities	-
-	21. External Examinations in Law	-
-	22. Receipts of funds in respect of Centers Research and fee levying programmes	-
-	23. Sale of vehicle profit A/c	-
-	24. 95/96 Salary Arrears	226,000.00
-	25. Workshop	530,076.90
-	26. Certificate Course in School Library and Administration	48,361.40
485,638		2,635,965.94
=====		=====
	<i>Deduct - Expenditure</i>	<i>Note</i>
668,920	1. Personal Emolument	7 1,287,125.31
-	2. Travelling Expenses	-
25,489	3. Supplies	40,440.75
5,554	4. Maintenance Expenses	7 4,500.00
325,036	5. Contractual Services	7 201,767.76
103,080	6. Other Recurrent Expenses	7 53,673.82
-	7. External Examinations	7
-	8. Ancillary Activities	7
3,900	9. Gratuities	8 289,330.00
3,329	10. Provision for Depreciation	2 512,033.23
	11. Workshop	533,736.90

2001			2002
Rs.	Income		Rs.
	12. Certificate Course in School Library and Administration	10	48,361.40
	13. Recurrent Expenses - Under Imprest of ME	9	417,958.00
1,135,308			3,388,927.17
(649,670)	Excess of Expenditure over Income c/d		(752,961.23)
-			-
485,638			2,635,965.94
=====			=====
Income and Expenditure Appropriation A/C			
(649,670)	Balance B/F from Income and Expenditure A/C		649,670.00
-	Income and Expenditure Account B/F Balance		(649,670.00)
649,670	Transfers to General Reserve		
-	Adjustments in respect of past years		40,000.00
-	Balance C/F to Balance Sheet		(792,961.23)
=====			=====

Notes to the Accounts**1. General Accounting Policies**

- 1.1 The financial statement of the Institute have been prepared on historical basis in accordance with generally accepted accounting principles applied on a consistent basis and in conformity with Sri Lanka Accounting Standards.
- 1.2. Provisions have been made for all liabilities.
- 1.3. The income and expenditure with regard to short period programmers have been accounted on cash basis.
- 1.4. Income of Courses will be recognized at the end of it.

2. Assets and the basis of Valuation

- 2.1 Depreciation has not been provided on for the year of purchase of all assets, while full year depreciation is provided in the year of disposal.

NOTE OF THE AUDITOR GENERAL

The accounts of the Institute of National Institute of Library and Information Sciences affiliated to the University of Colombo for the year ended 31st December, 2002 were audited under my direction in pursuance of provisions in Article 154(1) of the Constitution of the Democratic Socialist Republic of Sri Lanka read in conjunction with Section 108(1) and 111 of the Universities Act, No. 16 of 1978 and Sub-Section (3), (4) and (7) of Section 13 of the Finance Act, No. 38 of 1971.

My observations on these accounts in terms of Section 108(2) of the Universities Act and Section 13(7)(a) of the Finance Act, No. 38 of 1971 are contained in my report of even date addressed to the Director of the Institute.

S. C. MAYADUNNE,
Auditor Generl.

31st March, 2003,
Auditor General's Department,
Colombo 07.

NATIONAL INSTITUTE OF LIBRARY AND INFORMATION SCIENCES

Balance sheet as at 31st December 2004

(figures adjusted to the Nearest Rupee)

	Note	2004 Rs.	2004 Rs.	2003 Rs.	2003 Rs.
Assets					
Fixed Assets	05				
(a) Lands & Buildings		619,044		615,148	
(b) Furniture & Office Equipment		5,182,870		5,935,073	
(c) Computers & Printers		3,520,084		-	
(d) Fixtures and Fittings		-		-	
(e) Library Books & Periodicals		4,135,476		2,580,762	
(f) Motor Vehicles		3,243,143		3,603,493	
(g) Others		19,974	16,720,591	23,303	12,757,779
Current Assets					
(a) Loans & Advances to Staff	06	153,616		73,301	
(b) Miscellaneous Advances	07	6,007		(601)	
(c) Seven day's Call Deposits		2,596,744		1,752,299	
(d) Pre-payments	08	48,877		43,189	
(e) Cash in Transits		(169)		(169)	
(f) Cash Book Balance	09	60,027		(454,524)	
(g) Petty cash Imprest			2,865,173	-	1,413,495
Total Assets			19,585,764		14,171,274
Liabilities					
Current Liabilities					
(a) Sundry Creditors		591,877		29,307	
(b) Accrued Expenses	10	332,482		219,169	
(c) Health Insurance Claims		1,133		488,124	
(d) Academic Program Income	11	1,216,373		1,066,476	
(e) Refundable Library Deposit		80,000		-	
(f) Workshop Income		933,037	3,154,902	73,034	1,876,110
Non Current Liabilities					
Provision for Gratuities			1,026,154		1,164,510
Total Liabilities			4,181,056		3,040,620
Total Net Assets			15,404,708		11,130,654
University Fund					
Capital					
(a) Capital Grant Spent		1,674,751		1,011,624	
(b) Capital Grant Unspent		32,824		21,951	
(c) Contribution to capital Expenses by Ministry of Education - GEP II		19,401,570	21,109,146	13,475,041	14,508,616

	2004 Rs.	2004 Rs.	2003 Rs.	2003 Rs.
Reserves				
Special Reserve				
General Reserve	(3,144,969)		(1,531,907)	
Income and Expenditure A/c	(2,775,834)	(5,920,802)	1,903,107	(3,435,014)
Restricted Fund				
(a) Development Fund	216,365		-	
(b) Administrative Expenses Fund	0	216,365	57,052	57,052
Capital Receipts				
Revaluation Reserve Account				
Total Net Assets		15,404,708		11,130,654

Prepared by Senior Assistant Bursar : G.H. Gamini

For and on behalf of the Board of Management,

P. WIJETUNGE,
Director.

S. KANAPATHYPILLAI,
Senior Asst. Registrar.

10th March, 2005

NATIONAL INSTITUTE OF LIBRARY AND INFORMATION SCIENCES

Income and Expenditure Account for the Year ended 31st December, 2004

(Figures Adjusted to the Nearest Rupee)

	2004 Rs.	2003 Rs.
Operating Revenue		
01. (a) Government Grant for Recurrent Expenditure	1,944,000	1,870,000
(b) Government Grant for Rehabilitation & Maintenance of Capital Assets	0	0
(c) Grant from UGC for Salary	19,000	272,000
(d) Grant for Mahapola Scholarship	0	0
02. Interest for Investments	76,500	0
03. Interest from Loans	4,840	246
04. Rent from Properties	0	3,100
05. Sale of Old Stores	0	0
06. Sale of Produce	0	0
07. Reimbursements	0	0
08. Miscellaneous Receipts	1,600	0
09. Registration Fees (Undergraduate)	0	0
10. Registration Fees (Postgraduate)	0	0
11. Tuition Fees (Certificate Courses)	1 265,250	0
12. Tuition Fees (Postgraduate)	1 556,567	0
13. Examination Fees (Undergraduate)	0	0
14. Examination Fees (Postgraduate)	0	0
15. Sale of Publications	2,800	0
16. Library fines	4,905	0
17. Medical Fees	0	0
18. Services rendered to Outsiders	70,947	50,905

		2004 Rs.	2003 Rs.
19. Proceeds from Ancillary Activities		0	0
20. Advance Accounts & Other Activities		0	0
21. Administrative Expenses Fund		597,974	258,728
22. Receipts of Funds for Academic Programs		0	402,258
23. Receipts of Funds for Expenses of Ministry of Education		135,934	428,178
24. Workshop & Seminars	2	2,059,867	172,354
		<u>5,740,182</u>	<u>3,457,769</u>
Deduct - operating Expenses			
1. Personal Emolument	3	1,841,314	1,628,046
2. Travelling Expenses	3	511,635	0
3. Supplies	3	384,683	79,933
4. Maintenance Expenses	3	99,280	21,158
5. Contractual Services	3	734,900	239,675
6. Other Recurrent Expense	3	2,243,654	121,906
7. External Examinations		0	0
8. Ancillary Activities		0	0
9. Workshop Expenses		0	172,354
10. Recurrent Expenses - Ministry of Education		0	428,178
11. Academic Program Expense		0	402,258
12. Administrative Expense		0	253,352
13. Gratuities	4	0	788,030
14. Provision for Depreciation	5	2,701,622	722,481
		<u>8,517,088</u>	<u>4,857,371</u>
Total Operating Expenses			
Difict from Operating Activities		(2,776,907)	1,399,602
Finance Cost		0	0
Gain on Sales of Properties		1,073	0
Total Non Operating Revenue	-	<u>0</u>	<u>0</u>
Net Surplus before Extra Ordinary Items		(2,775,834)	1,399,602
Extra Ordinary Items			
Net Surplus for the Period		<u>(2,775,834)</u>	<u>1,399,602</u>
Income Expenditure Appropriation A/c			
Balance B/F from Income & Expenditure A/c		(1,903,107)	792,961
Income And Expenditure Account B/F Balance		(2,775,834)	(1,399,602)
Transfers to General Reserve		1,903,107	(792,961)
Adjustments in respect of Past Years		0	(503,504)
		<u>(2,775,834)</u>	<u>(1,903,106)</u>
Balance C/F to Balance Sheet			

NATIONAL INSTITUTE OF LIBRARY & INFORMATION SCIENCES

Consolidated Cash Flow Statement for year ended 31st December, 2004

	2004 Rs.	2003 Rs.
Cash flows from Operating Acitivities	(2,775,834)	1,903,107)
Surplus from Ordinary Activities		

	2004 Rs.	2003 Rs.
Non-cash movement		
Depreciation	(2,701,622)	(1,196,233)
Increase in provisions relating to employee costs	151,690	0
	<u>77,478</u>	<u>(706,874)</u>
Increase in payables	1,438,106	1,052,609
Increase in other current assets	(937,127)	(934,990)
Increase in receivables		
Extraordinary Items		
Net cash flow from operating activities	<u>578,457</u>	<u>(589,255)</u>
Cash flow from investing activities :		
Purchase of Plant and Equipment	(6,664,435)	(7,164,665)
Proceeds from Sales of Plant and Equipment		
Proceeds from Sales of Investments		
Net cashflow from investing activities	<u>(6,664,435)</u>	<u>(7,164,665)</u>
Cash flow from financing activities		
Capital Grants	6,600,530	7,247,992
Proceeds from Borrowing		
Net cash flow from financing activities	(63,906)	83,327
Net increase in cash and cash equivalents	<u>578,457</u>	<u>589,255)</u>
	<u>514,551</u>	<u>(505,928)</u>
Cash and cash equivalents at beginning of period	Rs. 4,454,524	
Cash and cash equivalents at end of period	Rs. 60,027	<u>282,102</u>

NOTES TO THE ACCOUNTS

1. General Accounting Policies

- 1.1 The financial statement of the Institute has been prepared on historical basis in accordance with generally accepted accounting principles applied on a consistent basis and in conformity with Sri Lanka Accounting Standards.
- 1.2 Provisions have been made for all liabilities.
- 1.3 The income and expenditure with regard to academic programmes have been accounted on cash basis.
- 1.4 Income of Courses will be recognized at the end of it.

2. Assets and the Basis of Valuation

- 2.1 Depreciation has not been provided on for the year of purchase of all assets, while full year depreciation is provided in the year of disposal.
- 2.2 Fixed Assets shown at cost less accumulated depreciation. Depreciation has been charged on cost of the assets at the following rates per annum in order to write off such assets over their estimated useful economic lives :

Building and Structures	5%
Furniture and Equipment	10%
Motor Vehicles	10%
Computers	20%
Air-conditioning Equipment	20%

2.3 Vehicle is registered under the Register of the University of Colombo and recorded in the account.

2.4 The Building is used by the Faculty of Education and the National Institute of Library and Information Sciences. Value of the building is Rs. 47,532,868.44

3. Liabilities and Provisions

3.1 Full Provision is made in the accounts for retiring gratuity payable to all employees of the Institute. The provisions is not representing equivalent amount of fund and payments are made out of Treasury grant.

3.2 There is a different of work certified by Works Engineer and Invoice value of the grills fixed to Windows by Rs. 24,340.11. This amount is not accounted in the Final Accounts.

3.3 Books worth of Rs. 562,570.20 supplied by the Sarasavi Bookshop (Pvt) Ltd., during the year has to be paid out of the fund receivable from the General Education Project II.

AUDIT OPINION

The account of the Institute of National Institute of Library and Information Science affiliated to the University of Colombo for the Year ended 31st December, 2004 were audited under my direction in pursuance of provisions in Articles 154 (1) of the Constitution of the Democratic Socialist Republic of Sri Lanka, read in conjunction with Section 108(1) and 111 of the Universities Act, No. 16 of 1978 and Sub-sections (3), (4) and (7) of Sections 13 of the Finance Act, No. 38 of 1971.

Except for the effects on the financial statements of the matters referred to in paragraph 2:2 of my report, I am of opinion so far as appears from my examination and to the best of my information and according to the explanation given to me, the financial statements have been prepared and presented in accordance with the Sri Lanka Accounting Standards and the stated accounting policies as set out in notes (from Note 1 to 11) to the Financial statements and give a true and fair view of the financial position of the Institute as at 31st December, 2004 and the financial results and cash flow for the year then ended.

Comments and Observations arising out of the audit are contained in my report of even date addressed to a the Directress of the Institute.

S. C. MAYADUNNE,
Auditor General,

10th June, 2005.
Auditor General's Department, Colombo 07.

03-626/2

NATIONAL INSTITUTE OF LIBRARY AND INFORMATION SCIENCES

Balance Sheet as at 31st December 2005

(Figures adjusted to the nearest Rupee)

	Note	2005 Rs.	2005 Rs.	2004 Rs.	2004 Rs.
Assests					
Fixed Assets	04				
(a) Lands and Buildings		582,966		619,044	
(b) Furniture and Office Equipment		5,325,543		5,182,870	
(c) Computers and Printers		3,559,483		3,520,084	
(d) Fixtures and Fittings		0			
(e) Library Books and Periodicals		4,801,248		4,135,476	
(f) Motor Vehicles		2,882,794		3,243,143	
(g) Others		16,645		19,974	
			17,168,679		16,720,592

	NOTE	2005 RS.	2005 RS.	2004 RS.	2004 RS.
Current Assets					
(a) Loans and Advances to Staff	05	329,986		153,616	
(b) Miscellaneous Advances		(2,213)		6,077	
(c) Seven day's Call Deposits		1,847,914		2,596,744	
(d) Pre-payment	06	46,493		48,877	
(e) Cash in Transits		(169)		(169)	
(f) Cash Book Balance	07	1,161,324		60,027	
(g) Suspension A/C		445		0	
(h) Stocks in Hand		34,530	3,418,309		2,865,172
Total Assets			20,586,988		19,585,764
Liabilities					
Current Liabilities					
(a) Sundry Creditors		0		591,877	
(b) Accrued Expenses	08	99,120		332,482	
(c) Health Insurance Claims		0		1,133	
(d) Academic Program Income	09	1,726,613		1,216,373	
(e) Refundable Library Deposit		92,500		80,000	
(f) Workshop Income		31,927	1,950,160	933,037	3,154,902
Non Current Liabilities					
Provision for Gratuities			1,130,610		1,026,154
Total Liabilities			3,080,770		4,181,056
Total Net Assets			17,506,218		15,404,708
<i>University Fund</i>					
Capital					
(a) Capital Grant Spent		2,055,630		1,674,751	
(b) Capital Grant Unspent		33,945		32,824	
(c) Contribution to Capital Expenses by Ministry of Education - GEP II		23,132,739	25,222,314	19,401,570	21,109,145
Reserves					
Specific Reserve					
General Reserve		(5,920,803)		(3,144,969)	
Income and Expenditure A/C		(2,755,026)	(8,675,829)	(2,775,834)	(5,920,803)
Restricted Fund					
(a) Development Fund		959,733		216,365	
(b) Administrative Expenses Fund		0	959,733	0	216,365
Capital Receipts					
Revaluation Reserve Account					
Total Net Assets			17,506,218		15,404,707

Prepared by Senior Assistant Bursar.

For and on behalf of the Board of Management,

Director.

Senior Asst. Registrar.

10th April, 2006

NATIONAL INSTITUTE OF LIBRARY AND INFORMATION SCIENCES

Income and Expenditure Account for the year Ended 31st December, 2005

(Figures Adjusted to the Nearest Rupee)

		2005 Rs.	2004 Rs.
Operating Revenue			
01. (a) Govt. Grant for Recurrent Expenditure		3,883,000	1,944,000
(b) Govt. Grant for Rehabilitation and Maintenance of Capital Assets		0	0
(c) Grant from UGC for Salary		0	19,000
(d) Grant from General Education Project		55,000	0
02. Interest from Investments		80,500	76,500
03. Interest from Loans		5,899	4,840
04. Rent from Properties		0	0
05. Sale of Old Stores		0	0
06. Sale of Produce		0	0
07. Reimbursements		0	0
08. Miscellaneous Receipts		3,629	1,600
09. Registration Fees (Undergraduate)		0	0
10. Registration Fees (Postgraduate)		0	0
11. Tuition Fees (Certificate Courses)	1	449,930	265,250
12. Tuition Fees (Postgraduate)	1	379,196	556,567
13. Examination Fees (Undergraduate)		0	0
14. Examination Fees (Postgraduate)		0	0
15. Sale of Publications		9,300	2,800
16. Library Fines		960	4,905
17. Medical Fees		0	0
18. Services Rendered to outsiders		48,592	70,947
19. Proceeds from Ancillary Activities		0	0
20. Advance Accounts and other Activities		0	0
21. Administrative Expenses Fund		350,024	597,974
22. Receipts of funds for Academic programs		0	0
23. Receipts of Funds for Expenses of Ministry of Education		0	135,934
24. Workshop and Seminars		383,930	2,059,865
		<hr/>	<hr/>
		5,649,960	5,740,182
25. Deduct - Operating Expenses			
	Note		
1. Personal Emolument	2	3,539,141	1,841,314
2. Travelling Expenses	2	1,839	511,635
3. Supplies	2	225,465	384,683
4. Maintenance Expenses	2	115,987	99,280
5. Contractual Services	2	562,176	734,900
6. Other Recurrent Expense	2	886,936	2,243,654
7. Externals Examinations		0	0
8. Ancillary Activities		0	0
9. Workshop Expenses		0	0
10. Recurrent Expenses - Ministry of Education		0	0
11. Academic Program Expense		0	0
12. Administrative Expenses		0	0
13. Gratuties	3	0	0
14. Provision for Depreciation	4	3,047,835	2,701,622

	2005 Rs.	2004 Rs.
Total Operating Expenses	8,379,379	8,517,088
Deficit from Operating Activities	(2,729,420)	(2,776,906)
Finance Cost	0	0
Gain on Sales of Properties	0	1,073
Total non Operating Revenue	0	0
Net Surplus before Extra Ordinary Items	(2,729,420)	(2,775,833)
Extra Ordinary Items	0	0
Net Surplus for the Period	(2,729,420)	(2,775,833)
<i>Income and Expenditure Appropriation A/C</i>		
Balance B/F from Income and Expenditure A/C	(2,775,833)	(1,903,107)
Income and Expenditure Account B/F Balance	(2,729,420)	(2,775,833)
Transfers to General reserve	2,775,833	1,903,107
Adjustments in respect of past years	25,606	0
Balance C/F to Balance Sheet	(2,755,026)	(2,775,833)

NATIONAL INSTITUTE OF LIBRARY AND INFORMATION SCIENCES

Consolidated cash flow Statement for year Ended 31st December 2005

	2005 Rs.	2004 Rs.
Cash Flow from Operating Activities	(2,729,420)	(2,775,834)
Surplus from ordinary activities		
Non - Cash movements		
Depreciation	(3,047,835)	(2,701,622)
Increase in provisions relating to employee costs	(104,456)	151,690
Prior Year Adjustment	25,606	
	397,265	77,478
Decrease in payables	1,204,742	1,438,106
Increase in other current assets	548,161	(937,127)
Increase in receivables		
Extraordinary Items		
Net cash flow from operating activities	(259,316)	578,457
Cash flow from investing activities	(3,495,923)	(6,664,435)
Purchase of Plant and Equipment		
Proceeds from Sales of Plant and Equipment		
Proceeds from Sales of Investments		
Net Cash flow from investing activities	(3,495,923)	(6,664,435)
Cash flow from financing activities		
Capital Grants	4,113,169	6,600,530
Increase in internal fund	743,368	
Proceed from Browning	1,360,614	63,905
	259,316	578,457
Net cash flow from financing activities	1,101,297	514,552
Net increase in cash and cash equivalents		
Cash and cash equivalents at the beginning of period	Rs. 60,027	
Cash and cash equivalents at the end of period	Rs. 1,161,324	514,552

NOTES TO THE ACCOUNTS

1. General Accounting Policies

- 1.1 The financial statement of the Institute have been prepared on historical basis in accordance with generally accepted accounting principles applied on a consistent basis and in conformity with Sri Lanka Accounting Standards.
- 1.2 Provisions have been made for all liabilities.
- 1.3 Income and expenditure with regard to academic programs have been accounted on cash basis. Equivalent amount of income to the expenses of the programs during the financial period have been transferred to Income and Expenditure Account. Balance Income of the programs has been recognized under current liabilities.
- 1.4 Income of academic programs will be recognized at the end of the budgeted period.

2. Assets and the Basis of Valuation

- 2.1 Depreciation has not been provided on for the year of purchase of all assets, while full year depreciation is provided in the year of disposal.
- 2.2 Fixed Assets shown at cost less accumulated depreciation. Deprecation has been charged on cost of the assets at the following rates per annum in order to write off such assets over their estimated useful economic lives.

Building and Structures	5%
Furniture and Equipment	10%
Motor Vehicles	10%
Computers	20%
Library Books and Periodicals	10%
Other Assets	10%

- 2.3 Vehicle is registered under the Register of the University of Colombo and value of the vehicle has been recorded in the account.
- 2.4 The Building is used by the Faculty of Education and the National Institute of Library and Information Sciences. Value of the building is Rs.47,532,868.44

3. Liabilities and Provisions

- 3.1 Full Provision is made in the accounts for retiring gratuity payable to all employees of the Institute. The provision is not representing equivalent amount of fund and payments are made out of Treasury grant.

Audit Opinion

The accounts of the Institute of National Institute of Library and Information Sciences affiliated to the University of Colombo for the Year ended 31 December 2005 were audited under my direction in pursuance of provisions in Article 154(1) of the Constitutions of the Democratic Socialist Republic of Sri Lanka, read in conjunction with Section 108(1) and III of the Universities Act No. 16 of 1978 and sub -sections (3), (4) and (7) of sections 13 of the Finance Act No. 38 of 1971.

Except for the effects on the financial statements of the matters referred to in paragraph 2.2 of my report, I am of opinion so far as appears from my examination and to the best of my information and according to the explanation given to me, the financial statements have been prepared and presented in accordance with the Sri Lanka Accounting Standards and the Stated accounting policies as set out in notes. (from Note 1 to 3) to the Financial statements and give a true and fair view of the financial position of the Institute as at 31 December 2005 and the financial results and cash flow for the year then ended.

Comments and observations arising out of the audit are contained in my report of even date addressed to the Directors of the Institute.

S. C. MAYADUNNE,
Auditor General,

31st May, 2006.
Auditor General's Department, Colombo 07.

Miscellaneous Departmental Notices

N(PBS)705.

N(PVS)26392.

COMPANIES ACT, No. 17 OF 1982

Notice under Section 373(3) to Strike off the name Mac Property Limited

WHEREAS there is reasonable cause to believe that Mac Property Limited, a Company incorporated on 02.07.1997 under the provisions of the Companies Ordinance Act, is not carrying on business or in operation.

Now know you that I, Dias Karunaratne Hettiarachchi, Registrar of Companies, acting under Section 373(3) of the Companies Act, No. 17 of 1982, do hereby give notice that at the expiration of three months from this date, the name of Mac Property Limited will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

D. K. HETTIARACHCHI,
Registrar of Companies.

Department of Registrar of Companies,
No. 400, D. R. Wijewardena Mawatha,
Colombo 10,
23rd February, 2007.

03-571

N(PVS)10506.

COMPANIES ACT, No. 17 OF 1982

Notice under Section 373(3) to Strike off the name Sachintha Enterprises (Private) Limited

WHEREAS there is reasonable cause to believe that Sachintha Enterprises (Private) Limited, a Company incorporated on 01.02.1993 under the provisions of the Companies Ordinance Act, is not carrying on business or in operation.

Now know you that I, Dias Karunaratne Hettiarachchi, Registrar of Companies, acting under Section 373(3) of the Companies Act, No. 17 of 1982, do hereby give notice that at the expiration of three months from this date, the name of Sachintha Enterprises (Private) Limited will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

D. K. HETTIARACHCHI,
Registrar of Companies.

Department of Registrar of Companies,
No. 400, D. R. Wijewardena Mawatha,
Colombo 10,
23rd February, 2007.

03-572

COMPANIES ACT, No. 17 OF 1982

Notice under Section 373(3) to Strike off the name Spectrum Technologies (Private) Limited

WHEREAS there is reasonable cause to believe that Spectrum Technologies (Private) Limited, a Company incorporated on 04.07.2000 under the provisions of the Companies Ordinance Act, is not carrying on business or in operation.

Now know you that I, Dias Karunaratne Hettiarachchi, Registrar of Companies, acting under Section 373(3) of the Companies Act, No. 17 of 1982, do hereby give notice that at the expiration of three months from this date, the name of Spectrum Technologies (Private) Limited will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

D. K. HETTIARACHCHI,
Registrar of Companies.

Department of Registrar of Companies,
No. 400, D. R. Wijewardena Mawatha,
Colombo 10,
23rd February, 2007.

03-573

N(PVS)2815.

COMPANIES ACT, No. 17 OF 1982

Notice under Section 373(3) to Strike off the name Instant Cosmetics (Private) Limited

WHEREAS there is reasonable cause to believe that Instant Cosmetics (Private) Limited, a Company incorporated on 11.08.1986 under the provisions of the Companies Ordinance Act, is not carrying on business or in operation.

Now know you that I, Dias Karunaratne Hettiarachchi, Registrar of Companies, acting under Section 373(3) of the Companies Act, No. 17 of 1982, do hereby give notice that at the expiration of three months from this date the name of Instant Cosmetics (Private) Limited will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

D. K. HETTIARACHCHI,
Registrar of Companies.

Department of Registrar of Companies,
No. 400, D. R. Wijewardena Mawatha,
Colombo 10,
23rd February, 2007.

03-574

N(PVS)25571.

N(PVS)25528.

COMPANIES ACT, No. 17 OF 1982

**Notice under Section 373(3) to Strike off the name
Ranchris (Private) Limited**

WHEREAS there is reasonable cause to believe that Ranchris (Private) Limited, a Company incorporated on 21.02.2000 under the provisions of the Companies Act, is not carrying on business or in operation.

Now know you that I, Dias Karunaratne Hettiarachchi, Registrar of Companies, acting under Section 373(3) of the Companies Act, No. 17 of 1982, do hereby give notice that at the expiration of three months from this date, the name of Ranchris (Private) Limited will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

D. K. HETTIARACHCHI,
Registrar of Companies.

Department of Registrar of Companies,
No. 400, D. R. Wijewardena Mawatha,
Colombo 10,
22nd February, 2007.

03-575

N(PVS)25299.

COMPANIES ACT, No. 17 OF 1982

**Notice under Section 373(3) to Strike off the name Regal
Italia Flooring Systems (Private) Limited**

WHEREAS there is reasonable cause to believe that Regal Italia Flooring Systems (Private) Limited, a Company incorporated on 05.01.2000 under the provisions of the Companies Act, is not carrying on business or in operation.

Now know you that I, Dias Karunaratne Hettiarachchi, Registrar of Companies, acting under Section 373(3) of the Companies Act, No. 17 of 1982, do hereby give notice that at the expiration of three months from this date, the name of Regal Italia Flooring Systems (Private) Limited will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

D. K. HETTIARACHCHI,
Registrar of Companies.

Department of Registrar of Companies,
No. 400, D. R. Wijewardena Mawatha,
Colombo 10,
23rd February, 2007.

03-576

COMPANIES ACT, No. 17 OF 1982

**Notice under Section 373(3) to Strike off the name Marine
Express Line (Private) Limited**

WHEREAS there is reasonable cause to believe that Marine Express Line (Private) Limited, a Company incorporated on 14.02.2000 under the provisions of the Companies Act, is not carrying on business or in operation.

Now know you that I, Dias Karunaratne Hettiarachchi, Registrar of Companies, acting under Section 373(3) of the Companies Act, No. 17 of 1982, do hereby give notice that at the expiration of three months from this date, the name of Marine Express Line (Private) Limited will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

D. K. HETTIARACHCHI,
Registrar of Companies.

Department of Registrar of Companies,
No. 400, D. R. Wijewardena Mawatha,
Colombo 10,
22nd February, 2007.

03-577

N(PVS)22447.

COMPANIES ACT, No. 17 OF 1982

**Notice under Section 373(3) to Strike off the name
Commercial Warehousing and Logistics (Private) Limited**

WHEREAS there is reasonable cause to believe that Commercial Warehousing and Logistics (Private) Limited, a Company incorporated on 06.11.1998 under the provisions of the Companies Act, is not carrying on business or in operation.

Now know you that I, Dias Karunaratne Hettiarachchi, Registrar of Companies, acting under Section 373(3) of the Companies Act, No. 17 of 1982, do hereby give notice that at the expiration of three months from this date the name of Commercial Warehousing and Logistics (Private) Limited will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

D. K. HETTIARACHCHI,
Registrar of Companies.

Department of Registrar of Companies,
No. 400, D. R. Wijewardena Mawatha,
Colombo 10,
23rd February, 2007.

03-578

N (PVS) 26198.

N (PVS) 26463.

COMPANIES ACT, No. 17 OF 1982**Notice under Section 373 (3) to Strike Off the name Delta Worldwide Trading (Private) Limited**

WHEREAS there is reasonable cause to believe that Delta Worldwide Trading (Private) Limited, a company incorporated on 31.05.2000 under the provisions of the Companies Act, is not carrying on business or in operation.

Now know you that I, Dias Karunaratne Hettiarachchi, Registrar of Companies, acting under Section 373 (3) of the Companies Act, No. 17 of 1982, do hereby give notice that at the expiration of three months from this date, the name of Delta Worldwide Trading (Private) Limited will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

D. K. HETTIARACHCHI,
Registrar of Companies.

Department of Registrar of Companies,
No. 400, D. R. Wijewardena Mawatha,
Colombo 10,
21st February, 2007.

03-674

N (PVS) 25731.

COMPANIES ACT, No. 17 OF 1982**Notice under Section 373 (3) to Strike Off the name Chillaw Coir (Private) Limited**

WHEREAS there is reasonable cause to believe that Chillaw Coir (Private) Limited, a Company incorporated on 14.03.2000 under the provisions of the Companies Act, is not carrying on business or in operation.

Now know you that I, Dias Karunaratne Hettiarachchi, Registrar of Companies, acting under Section 373 (3) of the Companies Act, No. 17 of 1982, do hereby give notice that at the expiration of three months from this date, the name of Chillaw Coir (Private) Limited will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

D. K. HETTIARACHCHI,
Registrar of Companies.

Department of Registrar of Companies,
No. 400, D. R. Wijewardena Mawatha,
Colombo 10,
21st February, 2007.

03-675

COMPANIES ACT, No. 17 OF 1982**Notice under Section 373 (3) to Strike Off the name Tunas Samudra Lanka Shipping (Private) Limited**

WHEREAS there is reasonable cause to believe that Tunas Samudra Lanka Shipping (Private) Limited, a company incorporated on 12.07.2000 under the provisions of the Companies Act, is not carrying on business or in operation.

Now know you that I, Dias Karunaratne Hettiarachchi, Registrar of Companies, acting under Section 373 (3) of the Companies Act, No. 17 of 1982, do hereby give notice that at the expiration of three months from this date, the name of Tunas Samudra Lanka Shipping (Private) Limited will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

D. K. HETTIARACHCHI,
Registrar of Companies.

Department of Registrar of Companies,
No. 400, D. R. Wijewardena Mawatha,
Colombo 10,
20th February, 2007.

03-676

SAMPATH BANK LIMITED**Resolution adopted by the Board of Director of Sampath Bank Limited under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990**

Account No. : 1046 5001 6300

AT a meeting held on 20th January, 2005 by the Board of Directors of Sampath Bank Limited it was resolved specially and unanimously that –

“Whereas, Kumarage Don Wickremapala of No. 407/10, Maha Vidyalaya Mawatha, Passara in the Democratic Socialist Republic of Sri Lanka as the Obligor has made default in payment due on the Mortgage Bond No. 11169 dated 25th September, 2002 attested by M. C. J. Peeris, Notary Public of Bandarawela in favour of Sampath Bank Limited and there is now due and owing to Sampath Bank Limited as at 01st September, 2004 a sum of Rupees One Million Two Hundred and Fifteen Thousand only (Rs. 1,215,000) of lawful money of Sri Lanka being the total amount outstanding on the said Bond and the Board of Directors of Sampath Bank Limited under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of

1990 do hereby resolve that the property and premises morefully described in the Schedule hereto mortgaged to Sampath Bank Limited by the said Bond bearing No. 11169 to be sold in public auction by I. W. Jayasuriya, Licensed Auctioneer of Kandy for the recovery of the said sum of Rupees One Million Two Hundred and Fifteen Thousand only (Rs. 1,215,000) together with further interest on a sum of Rupees One Million One Hundred and Sixty-eight Thousand only (Rs. 1,168,000) at the rate of Sixteen Decimal Five per centum (16.5%) per annum from 02nd September, 2004 to date of sale together with costs of advertising and other charges incurred less payments (if any) since received.

SCHEDULE

All that land called and known as “Gorokgahalande Watte” (portion) situated at Pallegama in Tholabowatte, in Passara Korale, Passara Division in the District of Badulla of the Province of Uva and bounded on the North by boundary of the land claimed by M. A. Don Sugathadasa, East by fence separating the remaining part of same land, South by fence separating the remaining part of same land and on the West by fence separating the remaining part of same land and containing in extent Five Acres (5A., 0R., 0P.) together with the buildings, plantation and everything else standing thereon and appertaining thereto and registered under Volume/Folio P 50/274 of the Badulla land Registry.

Which said land being surveyed now depicted in Plan of Survey bearing No. 1029 dated 02nd August, 1990 made by Gamini Samarakody, Licensed Surveyor of Bandarawela and marked as Lot No. 1 and bounded on the North by Wire fence separating the remaining portion of Gorokgahalande Watte, East by remaining portion of Gorokgahalande Watte, South by remaining part of Gorokgahalande Watta and on the West by remaining part of Gorokgahalande Watta and contains in extent Five Acres (5A., 0R., 0P.) or 2.024 Hectares, together with the buildings, plantations and everything standing thereon and appertaining thereto.

The aforesaid land has ben described according to Plan of Survey bearing No. 2536 dated 02nd August, 1990 made by G. Samarakkody, Licensed Surveyor (bearing an extract of Lot 1 in Plan No. 1029 dated 02nd August, 1990 also made by the same Surveyor) as follows :

All that defined and divied portion of land called and known as “Gorokgahalande Watta” situated at Tolabowatta Pallegama village, in Passara Korale, Passara Division, Badulla District of the Province of Uva which said defined and divided portion is depicted as Lot No. 1 in Plan No. 2536 aforesaid and is bounded according to the said Plan on the North by Gorokgahalanda Watta, East by Gorakgahalande Watta, South by Gorakgahalanda Watta and on the West by Gorakgahaland Watta and containing in extent within these boundaries Five Acres (5A., 0R., 0P.) or (2.024 Hec.) together with everything else standing thereon.

By Order of the Board,

Company Secretary.

03-713/4

SEYLAN BANK LIMITED – DEHIWELA BRANCH

Resolution adopted by the Board of Directors of Seylan Bank Limited under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990

Account No. : 0140-771381-001.

IT is hereby notified that under Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of the 1990 that at a meeting held on 24th November, 2006 by the Board of Directors of Seylan Bnak Limited it was resolved specially and unanimously that –

“Whereas, Thinga Arachchige Manoj Premaratne of Moratuwa carrying on business in Proprietorship under the name style and firm of Arte Y. Naturaliza bearing business Registration No. W 72050 having its registered office at Dehiwela as “Obligor” has made default in payment due on Bond No. 1094 dated 19th September, 2003 attested by S. N. K. Mampitiya, Notary Public in favour of Seylan Bank Limited and there is now due and owing to the Seylan Bank Limited as at 31st January, 2006 a sum of Rupees One Million Seven Hundred and Twelve Thousand One Hundred and Thirty-nine and cents Twenty-eight (Rs. 1,712,139.28) on the said Bond and the Board of Directors of Seylan Bank Limited under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the property and premises morefully described in the Schedule hereto and mortgaged to Seylan Bank Limited by the said Bond No. 1094 be sold by Public Auction by Mr. I. W. Jayasuriya, Licensed Auctioneer for recovery of the said sum of Rs. 1,712,139.28 together with interest at the rate of Thirty-two per centum (32%) from 01st February, 2006 todate of sale together with costs of advertising, any other charges incurred less payments (if any) since received.

SCHEDULE

All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 5858 dated 31st July, 2003 made by S. J. Peiris, Licensed Surveyor of the land called Mulukotagewatta bearing Assesment No. 83/5, St. Peter’s Road situated at Moratuwa within the Municipal Council Limits of Moratuwa in the Palle Pattu of Salpiti Korale in District of Colombo Western Province and which said Lot 1 is bounded on the North by Land claimed by C. R. de Mel on the East by Lot B on the South by Lot 13 (reservation for road 13m. depicted in Plan No. 1241) and on the West by Lot 5 depicted in Plan No. 1241 and containing in extent Thirteen Decimal Two Perches (0A., 0R., 13.2P.) as per the said Plan No. 5858 together with the buidings, trees, plantations and everything standing thereon and registerd under title M 1326/147 at Mount Lavinia Land Registry.

Tother with the right of way over Lot 13 depicted in the said Plan No. 1241.

Which said Lot 1 in Plan No. 5858 is a re-survey of the following land :

All that divided and defined allotment of land marked Lot A of Lot 6 depicted in Plan No. 1241 dated 26th July, 1956 made by C. W. de Mel, Licensed Surveyor of the land called Mulukotagewatta situated at Moratuwa aforesaid and which said Lot A is bounded on the North by Land claimed by C. R. de Mel on the East by Lot B on the South by Lot 13 (reservation for road) and on the West by Lot 5 and containing in extent Thirteen Decimal Six Perches (0A., 0R., 13.6P.) as per the said Plan No. 1241 together with the buildings, trees, plantations and everything standing thereon.

By Order of the Board of Directors,

C. KOTIGALA,
Deputy General Manager – Legal.

03-631

SEYLAN BANK LIMITED – PANADURA BRANCH

Resolution adopted by the Board of Directors of Seylan Bank Limited under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990

Account No. : 0050-687636-001.

IT is hereby notified that under Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of the 1990 that at a meeting held on 30th October, 2006 by the Board of Directors of Seylan Bank Limited it was resolved specially and unanimously that –

“Whereas, Peduru Hewa Sri Ranga de Silva of Moratuwa as “Obligor” has made default in payment due on Bond No. 150 dated 19th April, 1999 attested by T. P. Karunasekera, Notary Public in favour of Seylan Bank Limited and there is now due and owing to the Seylan Bank Limited as at 27th June, 2005 a sum of Rupees One Million Six Hundred and Fifty Thousand Four Hundred and Seventy-seven and cents Eighty-six (Rs. 1,650,477.86) on the said Bond and the Board of Directors of Seylan Bank Limited under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the property and premises morefully described in the Schedule hereto and mortgaged to Seylan Bank Limited by the said Bond No. 150 be sold by Public Auction by Mr. I. W. Jayasuriya, Licensed Auctioneer for recovery of the said sum of Rs. 1,650,477.86 together with interest at the rate of Thirty-two per centum (32%) from 28th June, 2005 to date of sale together with costs of advertising, any other charges incurred less payments (if any) since received.

SCHEDULE

All that divided and defined allotment of land marked Lot 3A depicted in Plan No. 1536 dated 15th February, 1997 made by T. M. C. Fernando, Licensed Surveyor (being a sub division of Lot 3 depicted in Plan No. 123A/1971 dated 19th December, 1971 made by H. S.

Perera, Licensed Surveyor) of the land called “Basiawatta, Mendawatta and Mandawatta Owita” now known as Mahawatta together with the buildings, trees, plantations, soil and everything else standing thereon, situated at Laxapathiya in Moratuwa within the Municipal Council Limits of Moratuwa in Palle Pattu of Salpiti Korale in the District of Colombo Western Province, bounded on the North by Lot 3B, on the East by Lot 3B, on the South by Jubilee Road and on the West by Lot 4 in Plan No. 123/1971, containing in extent Seven Perches (0A., 0R., 7P.) as per Plan No. 1536 and this is registered in volume/folio M 2246/103 at the Colombo District Land Registry.

Tother with the right of way in and over the land along :

All that allotment of land marked Lot 22 depicted in Plan No. 123A/1971 dated 19th December, 1971 made by H. S. Perera, Licensed Surveyor (being a sub-division from and out of the contiguous land called Basiawatta, Mendawatta and Mandawatta Owita marked as Lot E, F and G now forming part of the property called and known as Mahawatta depicted in Plan No. 1992 dated 10th June, 1936 made by A. H. Fernando, Licensed Surveyor) situated at Laxapathiya aforesaid, bounded on the North by Lots 4, 3 and 2 on the East by Jubilee Road, on the South by Lots 5, 6, 7 and 8 and on the West by Lots 9 and 23, containing in extent Twenty Seven Decimal Nought Five Perches (0A., 0R., 27.05P.) and this is registered in volume/folio M 1453/190 and M 1453/229 at the Colombo Land Registry.

By Order of the Board of Directors,

C. KOTIGALA,
Deputy General Manager – Legal.

03-632

PEOPLE’S BANK – KADAWATHA BRANCH

Resolution under Section 29D of the People’s Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986

IT is hereby notified that the following resolution was unanimously passed by the Board of Directors of the People’s Bank under Section 29D of the People’s Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 at their meeting held on 20th October, 2006.

Whereas, Chandimal Janaka Karunaratne and Leelawathie Wimala Gunasekera have made default in payment due on the Bond No. 1463 dated 04th August, 2004 attested by Vijitha A. de Silva, Notary Public of Colombo in favour of the People’s Bank and there is now due and owing to the People’s Bank a sum of Rupees One Million Fifty-eight Thousand Four Hundred and Forty-four and Cents Forty-nine (Rs. 1,058,444.49) on the said Bonds. The Board of Directors of the People’s Bank under the powers vested in them by the People’s Bank Act, No. 29 of 1961

as amended by Act, No. 32 of 1986 do hereby resolve that the property and the premises mortgaged to the said Bank by the said Bond No. 1463 be sold by Public Auction by E. S. Ramanayake, Licensed Auctioneer of Colombo for recovery of the said sum of Rupees One Million Fifty-eight Thousand Four Hundred and Forty-four and cents Forty-nine (Rs. 1,058,444.49) at 15.5% per annum from 12th May, 2005, to date of sale and costs of sale and moneys recoverable under Section '29L' of the said People's Bank Act less payments (if any) since received.

DESCRIPTION OF THE PROPERTY MORTGAGED

All that divided and defined allotment of land marked Lot 12 depicted in Plan No. 1A/88 dated 21st January, 1988 made by S. A. V. Perera, Licensed Surveyor of the land called Kithulkelewatta" situated at Kendaliyaddha Paluwa in Adikari Pattu of Siyane Korale in the District of Gampaha, Western Province and bounded on the North : by Lots 13 of the same land East : by balance area of the same land South : by Lot 10 of the same land West : by Lot 23 of the same land and containing in extent Fifteen Perches (0A., 0R., 15P.) with soil, trees, plantations, buildings and everything else standing thereon and registered under C 268/343 at the Land Registry of Gampaha.

Together with the right of way over road reservations marked Lot 22, Lot No. 23 and Lot No. 27 in the said Plan No. 1A/88 and registered under C 628/145, C 628/146 C 463/270 at the Land Registry of Gampaha.

Regional Manager.

People's Bank,
Regional Head Office,
No. 131, Kandy Road,
Belummahara,
Mudungoda.

03-644

PEOPLE'S BANK - KULIYAPITIYA BRANCH

Resolution under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986

IT is hereby notified that the following resolution was unanimously passed by the Board of Directors of the People's Bank under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 at their meeting held on 11th June, 2004.

Whereas, Mohamed Sadikin Mohamed Hassan and Sinnathambi Moahamed Diskani Hamsul Lathiffa have made default in payment due on Mortgage Bond No. 1786 dated 05th March, 2001 attested by Mrs. Yutika Pushpa Kumari Tennakoon, Notary Public of Kurunegala District in favour of the People's Bank and there is now due and owing to the People's Bank a sum

of Rupees Three Hundred and Ninety Thousand Eight Hundred Seventy and cents Fifty-seven (Rs. 390,870.57) on the said Mortgage Bond and the Board of Directors of the People's Bank under the powers vested by the Section 29D of the People's Bank Act, No. 29 of 1961 as amended by Act, No. 32 of 1986 do hereby resolve that the property and the premises mortgaged to the said Bank by the said Mortgage Bond No. 1786 be sold by Public Auction by Mr. W. M. I. Gallella, Licensed Auctioneer of Kurunegala for recovery of the said sum of Rupees Three Hundred Ninety Thousand Eight Hundred Seventy and cents Fifty-seven (Rs. 390,870.57) with further interest on Rupees Three Hundred Ninety Thousand Eight Hundred Seventy and cents Fifty-seven (Rs. 390,870.57) with further interest on Rupees Three Hundred Ninety Thousand Eight Hundred Seventy and Cent Fifty-seven (Rs. 390,870.57) at Twenty Five per centum per annum (25% p.a.) from 27th August, 2003 to the date of sale and costs and other charges of sale less payments (if any) since received.

DESCRIPTION OF THE PROPERTY/PROPERTIES MORTGAGED

All that divided and defined allotment of land marked Lot 'C' in Plan No. 2753P dated 12th April, 1955 made by Mr. A. C. S. Gunaratne, Licensed Surveyor of the land called "Ambagahamula Watta" situated at Kadurugashena in Yatikaha South Korale of Katugampala Hathpattuwa in the District of Kurunegala North: Western Province which the said Lot 'C' is bounded on the North : by Main Road, East, South and West : by Lot 'B' of this land and containing extent of Ten decimal Three Perches (0A., 0R., 10.3P.0 together with trees, plantations, buildings and everything standing thereon. (J 57/250 - Kuliypitiya)

By Order of the Board of Directors,

Regional Manager.

People's Bank,
Regional Head Office,
No. 03, Waththimi Road,
Kurunegala.

03-643

PEOPLE'S BANK - YAKKALA BRANCH

Resolution under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986

IT is hereby notified that the following resolution was unanimously passed by the Board of Directors of the People's Bank under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 at their meeting held on 17th March, 2006.

Whereas, Sathyalal Sumanasinghe Jayawardhana has made default in payment due on the Bond No. 8864 dated 14th January, 2004 attested by S. P. L. Wijesiriwardena, Notary Public of Gampaha in favour of the People's Bank and there is now due

and owing to the People's Bank a sum of Rupees Eight Hundred and Eighty-three and Two Hundred and Seventy-five Thousand (Rs. 883,275) on the said Bond. The Board of Directors of the People's Bank under the powers vested in them by the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 do hereby resolve that the property and premises mortgaged to the said Bank by the said Bond No. 8864 be sold by Public Auction by E. S. Ramanayake, Licensed Auctioneer of Colombo for recovery of the said sum of Rupees Eight Hundred and Eighty-three and Two Hundred and Seventy-five Thousand (Rs. 883,275) and with further interest on Rupees Eight Hundred and Eighty-three and Two Hundred and Seventy-five Thousand (Rs. 883,275) at 18.25% per annum from 20th April, 2004 to date of sale and costs of sale and moneys recoverable under Section 29L of the said People's Bank Act less payments (if any) since received.

DESCRIPTION OF THE PROPERTY MORTGAGED

All that divided and defined allotment of land marked Lot C2 depicted in Plan No 3040 dated 02nd January, 1990 made by T. A. R. Thambugala, Licensed Surveyor of the land called Delgahalanda and more correctly Delgahawatta Kebella situated at Aluthgama Bogamuwa in Meda Pattu of Siyane Korale in the District of Gampaha, Western Province and bounded on the North-East by Lot B in Plan No. 1402, South-East by Lot C3, South-West by road, North-West by Lot C1 and containing in extent Thirty-two Perches (0A., 0R., 32P.) together with the soil, trees, plantations, buildings and everything else standing thereon and registered under E 344/77 at the Land Registry at Gampaha.

Together with the right of way over road reservation depicted in the said Plan.

By Order of the Board of Directors,

Regional Manager,
Gampaha.

People's Bank,
Regional Head Office,
No. 131, Kandy Road,
Belummahara,
Mudungoda.

03-642

PEOPLE'S BANK - THIMBIRIGASYAYA BRANCH

Resolution under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986

IT is hereby notified that the following resolution was unanimously passed by the Board of Directors of People's Bank under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 at their meeting held on 30th August, 2002.

Whereas, Sisira Shantha Punchiheva, Susantha Sujeewa Punchiheva and Gomaralage Somapala, Gamaralalage Lalantha Priyadarshana have made default of payment due on Mortgage Bond bearing No. 283 dated 05th January, 2000 attested by Mrs. D. K. K. Welikumbura, Notary Public of Colombo in favour of the People's Bank and there is now due and owing to the said People's Bank as of Rupees Five Million Forty-five Thousand Nine Hundred and Eight and Twenty-one cents (Rs. 545,908.21) only on the said Bond No 283. The Board of Directors of the People's Bank under the powers vested by the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 do hereby resolve that the property and premises mortgage to the said Bank by the said Mortgage Bond No. 283 be sold by the Public Auction by Dunston Kellart, Licensed Auctioneer of Colombo for recovery of the sum of Rupees Five Million Forty-five Thousand Nine Hundred and Eight and Twenty-one cents (Rs. 545,908.21) with interest on Rupees Five Million Forty-five Thousand Nine Hundred and Eight and Twenty-one cents (Rs. 545,908.21) only at Twenty-six decimal five per centum (26.5%) per annum from 01st October, 2001 to the date of sale with costs and other charges of sale less payments (if any) since received.

SCHEDULE

01. All that divided and defined allotment marked "A" depicted in the above Plan No. JY/6/1999 made by D. Joy de Silva, Licensed Surveyor of land called Uraketamulla Henewatta situated at Talwatta in Udagaha South Korale in Dambadeniya Hathpattuwa, Kurunegala District, North Western Province bounded : On the North-East : by Land of G. G. Jayasuriya and lands of Tissa Gunawardene and others ; On the East by Road running from Giriulla-Mirigama Road to Alawwa-Giriulla Road ; On the South-West by Lot B in the said Plan ; North-West : Piyasumanaramaya Temple Land and containing in extent Thirty-six decimal Two Perches (0A., 0R., 36.2P.) together with the buildings, trees, fruits and registered in Kurunegala Land Registry under F. 1147/50.

02. All that divided and defined Lot "B" in Plan No. JY6/1999 made by Joy de Silva, Licensed Surveyor of the above land Uraketamulla Henewatta situated at Talwatta referred to above bounded on : North-East : by Lot "A" in the said Plan ; South-East by road running from Giriulla-Mirigama Road to Alawwa-Giriulla Road and Lots marked E and D in the said plan ; South-west by Lots Marked E, D and C ; North-West by Lot C in that plan and Jayasumanaramaya, Temple land and containing in extent One Rood and Fourteen decimal Three Perches (0A., 1R., 14.3P.) together with the trees, buildings and everything thereon and registered in Kurunegala Land Registry under F 1147/51.

By order of the Board Directors,

Regional Manager.

People's Bank,
Regional Head Office (Colombo South),
No. 221, Union Place,
Colombo 02.

03-641

PEOPLE'S BANK - NATTANDIYA BRANCH

**Resolution under Section 29D of the People's Bank Act,
No. 29 of 1961 as amended by the Act, No. 32 of 1986**

IT is hereby notified that the following resolution was unanimously passed by the Board of Directors of People's Bank under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 at their meeting held on 26th October, 2005. Payment due on Mortgage Bond No. 2020 dated 30th September, 2004, attested by Mrs. Ruvini A. S. Dassanayake, Notary Public of Marawila,

Rankoth Pedige Basil Senaratne, had defaulted and there is now due on the said Mortgage Bond and owing to the said People's Bank a sum of Rupees Two Hundred and Eighty-nine Thousand Four Hundred and Fifty (Rs. 289,450) on the said Mortgage Bond. The Board of Directors of the People's Bank under the powers vested by Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 do hereby resolve that the property and premises mortgaged to the said Bank by the said Mortgage Bond No. 2020 be sold by Public Auction by Mr. W. P. C. Perera, Licensed Auctioneer of Negombo the the recovery of Rupees Two Hundred and Eighty-nine Thousand Four Hundred and Fifty (Rs. 289,450) with further interest on Rupees Two Hundred and Eighty-nine Thousand Four Hundred and Fifty (Rs. 289,450) at Eighteen Decimal Two Five per centum (18.25%) from 04th October, 2004 and up to the date of sale with costs, business turn over tax, defence levy and other charges of the sale less payments (if any) since received.

**DESCRIPTION OF THE PROPERTY/PROPERTIES
MORTGAGED**

All that divided and defined allotment of land, depicted as Lot 01 in Plan No. 4082 dated 10th November, 2001, made by Mr. Lakshman H. Fernando, Licensed Surveyor for the land called "Maranda Janapadaya", situated at the village called Hathiniya, in Yatakalan Pattu of Pitigal Korale South, within the Land Registration Division of Marawila of Puttalam District, North Western Province, is bounded as follows : Boundaries North by Lot No. 32 in Plan No. PPPu 91 ; East by Lot No. 85 in Plan No. PPPu 71 ; South by Lot No. 02 in the above said plan ; West by Lot No. 02 in the above said plan and containing in extent of Naought Acre, Naught Rood, Thirty-nine Decimal Five Naught Perches (0A., 0R., 39.50P.) *alias* Naught Decimal Naught Nine Nine Nine Naught Hectare (0.09990 Hectare) of land, together with the soil, trees, plantation, buildings and everything else standing thereon.

This land is registered at the Marawila Land Registry under No. Puth. Nath. 38/108.

Regional Manager,
Chilaw.

People's Bank,
Regional Head Office - Chilaw,
No. 79, Marawila Road,
Nattandiya.

03-639

PEOPLE'S BANK

**Resolution under Section 29 D of the People's Bank Act
No. 29 of 1961 as amended by the Act No. : 32 of 1986**

IT is hereby notified that the following Resolution was unanimously passed by the Board of Directors of the People's Bank, under Section 29D of the People's Bank Act No. 29 of 1961, as amended by Act, No. 32 of 1986 at their meeting held on 15.08.2003.

Whereas, Ravindranath Jayawardhana Weerasinghe has made default of payment due on Mortgage Bond bearing No. 799 dated 29.05.1997 attested by A. K. Wijeratne, Attorney-at-Law & Notary Public, Kandy, in favour of the People's Bank, and there is now due and owing to the said People's Bank a sum of Rupees Forty-nine Thousand and Seven Hundred only (Rs. 49,700) on the said Mortgage Bond No. 799. The Board of Directors of the People's Bank under the power vested by the People's Bank Act No. 29 of 1961 as amended by Act No. 32 of 1986 do hereby resolve that the property and premises mortgaged to the said Bank by the said Mortgage Bond No. 799 be sold by Public Auction by M/s. Schokman & Samarawickrema, Licensed Auctioneer of Kandy, for recocery of the said sum of Rupees Forty Nine Thousand and Seven Hundred only (Rs. 49,700) with further interest on Rupees Forty-nine Thousand and Seven Hundred only (Rs. 49,700) at 25% per annum from 2003.05.09 to the date of sale with costs and other charges of sale less payments (if any) since received.

DESCRIPTION OF THE PROPERTY

All that specific and divided allotment of land marked Lot 3 as depicted in Partition Plan No. 4598P dated 16.12.1966 and made by L. A. De C. Wijethunga, Licensed Surveyor and marked X and filed of record in Partition Case No. P. 5629 in the District Court of Kandy, from and out of the land called and known as Atuwabandalagederawatte situated at Nattarampotha in Udagampaha Korale of Patha Dumbara in the District of Kandy, Central Province, and which said allotment of land marked Lot 3 is bounded on the North-East by VC Road ; on the South-East by Lot No 4 of the said Plan ; on the South-West by Paddy field and on the North-West by Lot No. 2 of the said Plan and containing in extent Twenty three decimal one seven perches (0A. 0R. 23.17P.) together with trees, plantations and everything else standing thereon and registered in the Kandy, Land Registry under No. E 442/248.

By order of the Board of Directors,

Regional Manager (Kandy).

People's Bank
Regional Head Office,
No. 17, Dalada Veediya,
Kandy.

03-646

SEYLAN BANK LIMITED-MAWANELLA BRANCH**Resolution adopted by the Board of Directors of Seylan Bank Limited under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990**

Account No. : 0480-04211360-001

IT is hereby notified that under Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 that at a meeting held on 10.01.2007 by the Board of Directors of Seylan Bank Limited it was resolved specially and unanimously.

"Whereas M/s. Preyshan Property Development (Pvt) Limited a company duly incorporated under the Companies Act, No. 17 of 1982 having its registration No. N(PVS) 6715 at Mawanella as "Obligor" has made default in payment due on Bond Nos. 791 dated 4th March 2004, 792 dated 4th March 2004 and 866 dated 1st February 2005 all attested by W. G. I. Gamlath, Notary Public in favour of Seylan Bank Limited and there is now due and owing to the Seylan Bank Limited as at 31st July 2006 a sum of Rupees Three Million Two Hundred and Ninety-nine Thousand Eight Hundred and Eighty-six and Cents Eighty-eight (Rs. 3,299,886.88) on the said Bonds and the Board of Directors of Seylan Bank Limited under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the property morefully described in the First and Second schedules hereto and mortgaged to Seylan Bank Limited by the said Bond Nos. 791, 792 and 866 be sold by Public Auction by Mr. I. W. Jayasuriya, Licensed Auctioneer for recovery of the said sum of Rs. 3,299,886.88 together with interest at the rate of Thirty Three percentum (33%) from 1st August 2006 to date of sale together with costs of advertising, any other charges incurred less payments (if any) since received."

THE FIRST SCHEDULE ABOVE REFERRED TO

1. All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 827 dated 15.07.2002 made by D. R. Abeykoon, Licensed Surveyor of the land called Rambukehena Pandurugastennehena, Kahalagoda Liyaddahena and Galamula Liyadde Hena *alias* Mudupolayaya situated at Molagoda, in Deyala Dahamuna Pattu of Kinigoda Korale in the District of Kegalle, Sabaragamuwa Province and which said Lot 1 is bounded on the North and East by the road leading from Colombo Kandy Main Road to Kivulapana, on the South by road from Colombo Kandy Main Road to Kivulapana and on the West by Thotupalahena and the land belongs to Preyshan Property (Pvt) Limited and containing in extent Two Roods and Six Decimal Eight Perches (0A., 2R., 6.8P.) and registered in Volume Folio B 418/229 at the Kegalle Land Registry.

2. All that divided and defined allotment of land marked Lot 2 depicted in Plan No. 827 dated 15.07.2002 made by D. R. Abeykoon, Licensed Surveyor of the land called Rambukehena Pandurugastennehena, Kahalagoda Liyaddahena and Galamula Liyadde Hena *alias* Mudupolayaya situated at Molagoda, in Deyala Dahamuna Pattu of Kinigoda Korale in the District of Kegalle, Sabaragamuwa Province and which said Lot 2 is bounded on the North by balance

portion of this land and road leading from Colombo Kandy main road to Kivulapana and East and South by balance portion of this land and on the West by the road leading from Mangalagama to Kivulpana and road from Colombo Kandy main road to Kivulpana and containing in extent One Acre, One Rood and Twenty Five Decimal Nine Perches (1A., 1R., 25.9P.) and registered in Volume Folio B 418/230 at the Kegalle Land Registry.

THE SECOND SCHEDULE ABOVE REFERRED TO

All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 1331 dated 07.03.2001, 14.03.2001 made by M. D. Seneviratne, Licensed Surveyor of the land called Rambukehena, Pandurugastennehena, Kahalagoda Liyaddahena and Galamula Liyadde Hena *alias* Mudupolayaya situated at Molagoda, in Deyala Dahamuna Pattu of Kinigoda Korale in the District of Kegalle, Sabaragamuwa Province and which said Lot 1 is bounded on the North by Thotupala hena on the East by Lot 2 in Plan No. 1413 made by A. C. P. Gunasena, Licensed Surveyor (road from Mangalagama to Estates) Lot 3 in Plan No. 93/ජී/රිප්‍ර.කො.කෑ 80 made by W. C. S. Abeysekera, Licensed Surveyor ; on the South by Lot No. 3 in Plan No. 93/ජී/රිප්‍ර.කො.කෑ 80 made by W. C. S. Abeysekera, Licensed Surveyor and V.C. Road from Houses to estates to Ela and on the West by V.C. Road from Main Road to Waganthale and Ela and containing in extent Two Acres, One Rood and Thirteen Decimal Four Perches (2A., 1R., 13.4P.) together with everything standing thereon. Registered in Volume Folio B 425/205 at Kegalle Land Registry.

Together with the right of way over Lot 2 in Plan No. 1413 dated 29.08.1998 made by A. C. P. Gunasena, Licensed Surveyor containing in extent Twenty Eight Perches (0A., 0R., 28P.).

The aforesaid is a re-survey of the land described below :

All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 1413 dated 29.08.1998 made by A. C. P. Gunasena, Licensed Surveyor of the land called Rambukehena, Pandurugastennehena, Kahalagoda Liyaddahena and Galamula Liyadde Hena *alias* Mudupolayaya situated at Molagoda, in Deyala Dahamuna Pattu of Kinigoda Korale in the District of Kegalle, Sabaragamuwa Province and which said Lot 1 is bounded on the North by Thotupala Hena of P. Punchirala ; on the East by Lot 2 in Plan No. 1413 (road) ; on the South by Lot 3 in Plan No. 93E and ; on the West by Lot 1 in Plan No. 93E and Ela and containing in extent Two Acres and One Rood and Eighteen Perches (2A., 1R., 18P.) together with everything standing thereon. Registered in Volume Folio B 425/202 at Kegalle Land Registry.

The above land is re-surveyed and sub-divided into 23 allotments as per Plan No. 1331A dated 07.03.2001 and 14.03.2001 made by M. D. Seneviratne, Licensed Surveyor and Lots Nos. 17 and 20 were released.

By order of the Board of Directors,

C. KOTIGALA,
Deputy General Manager - Legal.

**HATTON NATIONAL BANK LIMITED—
NUWARA ELIYA BRANCH**

Resolution adopted by the Board of Directors of Hatton National Bank Limited under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990

AT a meeting of the Board of Directors of Hatton National Bank Limited held on 25th January 2007 it was resolved specially and unanimously :

“Whereas Owette Wattagedara Nandasena as the Obligor has made default in payment due on Bond Nos. 3752 and 3826 dated 08th October 2004 and 05th January 2005 respectively both attested by A. P. Kanapathypillai, Notary Public of Nuwara Eliya in favour of Hatton National Bank Limited and there is now due and owing to the Hatton National Bank Limited as at 30th June 2006 a sum of Rupees Five Million Six Hundred and Sixty Eight Thousand Six Hundred and Twenty-eight and Cents Fourteen (Rs. 5,668,628.14) on the said Bonds and the Board of Directors of Hatton National Bank Limited under the power vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the property and premises morefully described in the Schedule, hereto and mortgaged to Hatton National Bank Limited by the said Bond Nos. 3752 and 3826 be sold by Public Auction by N. H. P. F. Ariyaratna, Licensed Auctioneer of Colombo for recovery of the said sum of Rs. 5,668,628.14 together with further interest from 01st July 2006 to date of sale together with costs of advertising and other charges incurred less payments (if any) since received.

THE SCHEDULE ABOVE REFERRED TO

All that allotment of land marked Lot 1 depicted in Plan No. 963/5 made by W. B. K. H. R. Gunawardana, Licensed Surveyor dated 21st September 2004 the land called “Broom Field” being Re-survey and sub-division of Lot J2 in Plan No. 3803 (Part of) made by Crooss Da Brera, Licensed Surveyor dated 02nd May, 1947 situated at Upper Lake Road, Nuwara Eliya, within the Municipal Council Limits of Nuwara Eliya Oyapalata Korale in the Division and District of Nuwara Eliya Central Province containing in extent Nought Acre, Nought Rood, Twenty Five Perches (0A., 0R., 25P.) and bounded on the North by Lot J1 in Plan No. 3803 (Part of) East by remaining portion of Lot J2 in Plan No. 3803 (Part of), South by Road and on the West by Road and everything else standing thereon.

By order of the Board,

INDRANI GOONESEKERA,
DGM (Legal) / Board Secretary.

03-727/3

**HATTON NATIONAL BANK LIMITED—
GRANDPASS BRANCH**

Resolution adopted by the Board of Directors of Hatton National Bank Limited under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990

AT a meeting of the Board of Directors of Hatton National Bank Limited held on 02nd November 2006 it was resolved specially and unanimously :

“Whereas Joseph Reginold Manohar Fernando as the Obligor has made default in payment due on Bond No. 1922 dated 06th January 2005 attested by U. S. K. Herath, Notary Public of Colombo in favour of Hatton National Bank Limited and there is now due and owing to the Hatton National Bank Limited as at 26th March 2006 a sum of Rupees Five Million Eight Hundred and Seventy-seven Thousand Nine Hundred and Twenty-two and Cents Ninety-five (Rs. 5,877,922.95) on the said Bonds and the Board of Directors of Hatton National Bank Limited under the power vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the property and premises morefully described in the Schedule, hereto and mortgaged to Hatton National Bank Limited by the said Bond No. 1922 be sold by Public Auction by R. S. Mahanama, Licensed Auctioneer of Colombo for recovery of the said sum of Rs. 5,877,922.95 together with further interest from 27th March 2006 to date of sale together with costs of advertising and other charges incurred less payments (if any) since received.

THE SCHEDULE ABOVE REFERRED TO

All that divided and defined allotment of land marked Lot A1 depicted in Plan No. 1328 dated 24.12.1985 made by P. Sinnathamby, Licensed Surveyor from and out of the land called Ambagahawatta *alias* Kongahawatta presently bearing Assessment No. 542 Aluthmawatha Road situated along Aluthmawatha Road in Aluthmawatha Ward No. 4 within the Municipality and the District of Colombo Western Province and which said Lot A1 is bounded on the North East by Lot A4 (Reservation for Road 13ft. wide inclusive of the thickness of the wall) hereof on the South East by Lot A2 hereof on the South West by Lot A5 (Land within Provisional Street Line) hereof and on the North West by Lot A5 (Land within Provisional Street Line) hereof and Aluthmawatha Road and containing in extent Thirteen Perches (0A., 0R., 13P.) according to the said Plan No. 1328 and registered under Title A1007/113 at the District Land Registry of Colombo.

The aforesaid allotment of land has been recently surveyed and depicted in Plan No. 602 dated 27.11.2004 made by R. Mahendran, Licensed Surveyor and is described as follows :

All that divided and defined allotment of land marked Lot A1 from and out of the land called Ambagahawatta *alias* Kongahawatta presently bearing Assessment No. 542 Aluthmawatha Road situated along Aluthmawatha Road in Aluthmawatha Ward No. 4 within the Municipality and the District of Colombo Western Province and which said Lot A1 is bounded on the North by Aluthmawatha Road

and LotA4 in Plan No. 1328, on the East by Lot A4 and A2 in Plan No. 1328, on the South by Lot A2 in Plan No. 1328 and on the West by Road and Aluthmawath Road and containing in extent Thirteen Decimal Three Three Perches (0A.,0R.,13.33P.) according to the said Plan No. 602.

By order of the Board,

INDRANI GOONESEKERA,
DGM (Legal) / Board Secretary.

03-727/2

HATTON NATIONAL BANK LIMITED— MT. LAVINIA BRANCH

Resolution adopted by the Board of Directors of Hatton National Bank Limited under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990

AT a meeting of the Board of Directors of Hatton National Bank Limited held on 01st March 2007 it was resolved specially and unanimously :

“Whereas Appiah Thavabalachandran and Umarani Thavabalachandran as the Obligors have made default in payment due on Bond No. 2002 dated 27th February 2004 attested by N. C. Jayawardena, Notary Public of Colombo and Bond No. 1122 dated 14th December 2004 attested by B. D. T. Dharmathilleke, Notary Public of Colombo in favour of Hatton National Bank Limited and there is now due and owing to the Hatton National Bank Limited as at 06th December 2006 a sum of Rupees Thirty Nine Million Two Hundred and Sixty Three Thousand Five Hundred and Ninety-two Cents Ninety-three only (Rs. 39,263,592.93) on the said Bonds and the Board of Directors of Hatton National Bank Limited under the power vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the property and premises morefully described in the Schedule, hereto and mortgaged to Hatton National Bank Limited by the said Bond Nos. 2002 and 1122 be sold by Public Auction by R. S. Mahanama, Licensed Auctioneer of Colombo for recovery of the said sum of Rs. 39,263,592.93 together with further interest from 07th December 2006 to date of sale together with costs of advertising and other charges incurred less payments (if any) since received.

THE SCHEDULE ABOVE REFERRED TO

1. All that divided and defined allotment of land marked Lot 6411 depicted in Plan No. 1613 dated 18th February 2003 made by S. Krishnapillai, Licensed Surveyor from and out of the land called Mahawellawatta together with the buildings and everything standing thereon bearing Asst. No. 52, Moors Road situated at Wellawatta South in Ward No. 47 in the Palle Pattu of Salpiti Korale within the

Municipality and the District of Colombo Western Province and which said Lot 6411 is bounded on the North by Lot Y3, Lot 2480, Lot 2481 and Lot 6104 respectively bearing Asst. Nos. 37-B/1, 37A, 37 and 35 Boswella Place and Lot X4B1 bearing Asst. No. 50, Moors Road, on the East by Lot 6104, bearing Asst. No. 35 Boswella Place, Lot X4b1, bearing Asst. No. 50, Moors Road and Lot 6412 (land within Street line) on the South by Lot 6412 (Land within Street Line), Lot X2B and X2A respectively bearing Asst. Nos. 60 and 60A, Moors Road and on the West by Lot X2B and Lot X2A respectively bearing Asst. Nos. 60 and 60A, Moors Road, Lot Y3 Lot 2480 and Lot 2481 respectively bearing Asst. Nos. 37-B/1, 37A and 37, Boswell Place and containing in extent Twenty Two Decimal Eight Five Perches (0A.,0R.,22.85P.) according to the said Plan No. 1613 and registered under Title Wella 167/78 at the District Land Registry of Colombo.

2. All that divided and defined allotment of land marked Lot 6412 depicted in Plan No. 1613 dated 18.02.2003 made by S. Krishnapillai, Licensed Surveyor from and out of the land called Mahawellawatta situated at Wellawatte South in Ward No. 47 in the Palle Pattu of Salpiti Korale within the Municipality and the District of Colombo Western Province and which said Lot 6412 is bounded on the North by Lot 6411 and Lot X4b1 bearing Asst. No. 50, Moors Road, on the East by Lot X4b1 bearing Asst. No. 50, Moors Road and Moors Road on the South by Moors Road and Lot X2B, bearing Asst. No. 60 Moors Road on the West by Lot X2B, bearing Asst. No. 60, Moors Road and Lot 6411 and containing in extent Two Decimal One Five Perches (0A.,0R.,2.15P.) according to the said Plan No. 1613 and registered under Title Wella 167/80 at the District Land Registry of Colombo.

By order of the Board,

INDRANI GOONESEKERA,
DGM (Legal) / Board Secretary.

03-727/1

DFCC BANK

Notice of Resolution passed by the DFCC Bank (Formerly Known as Development Finance Corporation of Ceylon) under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act No.4 of 1990

In terms of Section 8 of the Recovery of Loans by Banks (Special Provisions) Act No. 4 of 1990 it is hereby notified that the following Resolution was unanimously passed by the Board of Directors of DFCC Bank.

Whereas W. Wilfred and Sons Limited a Company duly incorporated in the Democratic Socialist Republic of Sri Lanka under the Companies Act No.17 of 1982 and having its registered office at No. 109, Galle Road, Bambalapitiya (hereinfter referred to as the Company) has made default in payments due on Mortgage Bond No. 1267 dated 28.06.2001 attested by S. M. Gunaratne, and

Mortgage Bond No. 57 dated 27.06.2002 attested by L. S. Jayasinghe, Notary Public of Colombo in favour of the DFCC Bank formerly known as Development Finance Corporation of Ceylon and whereas there is as at 30th September, 2005 due and owing from the said W. Wilfred and Sons Limited to the DFCC Bank on the aforesaid Mortgage Bond No. 1267 and 57 a sum of Rupees Thirty Two Million Nine Hundred and Ninety Eight Thousand Four Hundred and Fifty Nine and Cents Eighty Three (Rs.32,998,459.83) together with interest thereon from 01st November 2005 to the date of sale on a sum of Rupees Eighteen Million (Rs.18,000,000) at the rate of Twelve per centum (12%) per annum above the Average weighted Deposit Rate (AWDR) which will be revised every six months on 1st April and 1st October each year published on a weekly basis by the Central Bank of Sri Lanka rounded off to the nearest higher 0.5% per annum and a sum of Rupees Three Million (Rs.3,000,000) together with interest thereon from 01st October, 2005 to the date of sale at the rate of Twenty Four per centum (24%) per annum and whereas the Board of Directors of the DFCC Bank under the powers vested in them by the Recovery of Loans by Banks (Special Provisions) Act No. 4 of 1990 and the Development Finance Corporation of Ceylon Act No.35 of 1955 as subsequently amended, do hereby resolve that the land and premises together with the Plant Machinery and Equipment mortgaged to the DFCC Bank by the aforesaid Mortgage Bond No. 1267 and 57 be sold by Public Auction by M/s Schokman and Samarawickreme, Licensed Auctioneers of Colombo for the recovery of the sum of Rupees Thirty Two Million Nine Hundred and Ninety Eight Thousand Four Hundred and Fifty Nine and Cents Eighty Three (Rs.32,998,459.83) together with interest thereon from 1st October, 2005 to the date of Sale on a sum of Rupees Eighteen Million (Rs.18,000,000) at the rate of Twelve per centum (12%) per annum above the Average weighted Deposit Rate (AWDR) which will be revised every six months on 1st April and 1st October each year published on a weekly basis by the Central Bank of Sri Lanka rounded off to the nearest higher 0.5% per annum and on a sum of Rupees Three Million (Rs.3,000,000) at the rate of Twenty Four per centum (24%) per annum or any portion thereof remaining unpaid at the time of Sale together with the costs of advertising and selling the land and premises together with the Plant Machinery and Equipment and all monies expended and costs and charges incurred by the DFCC Bank in accordance with the covenants of the aforesaid Mortgage Bonds in terms of Section 13 of the Recovery of Loans by Banks (Special Provisions) Act No. 4 of 1990.

**DESCRIPTION OF THE PROPERTY PLANT MACHINERY
AND EQUIPMENT MORTGAGED BY MORTGAGE BOND
NoS. 1267 AND 57**

All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 2001/18 dated 17th April, 2001 made by S. L. P. Satharasinghe, Licensed Surveyor of the land called Weralugahawatta and Weralugaha Lande Watta together with the buildings and everything else standing thereon situated at Niyandagala within the Pradeshiya Sabha Limits of Homagama in Palle Pattu of Hewagama Korale in the district of Colombo Western Province and which said Lot 1 is bounded on the North by Lot A3 in Plan No. 2251 and Lot 1 in Plan No. 3002 on the East by Lot 1 in Plan No. 3002 Road and land claimed by

N. Witharana Arachchi, on the South by lands claimed by S. D. Gunasekara, N. Witharanaarachchi and Road and land claimed by H. D. Gunaratne and on the West by balance area of Lot 1 and Lot 2 (land of Sirimal) and Lot A1A in Plan No. 3655 and containing in extent One Rood and Twenty Two Decimal Three One Perches (0A., 1R., 22.31P) according to the said Plan No. 2001/18.

All that divided and defined allotment of land marked Lot A2 depicted in Plan No. 3655 dated 11th August, 1996 made by D. S. S. Kuruppu, Licensed Surveyor of the land called Weralugahalandewatta together with the buildings and everything else standing thereon, situated at Niyandagala aforesaid and which said Lot A2 is bounded on the North by Lot A3 in Plan No. 2251, on the East by Lot 1 in Plan No. 3002 on the South by land of Wilfred and Sons and on the West by Lot A1A and containing in extent Ten Perches (0A., 0R., 10P) according to the said Plan No. 3655.

Which and allotment of land marked Lot A2 depicted in the said Plan No. 3655 described above in identical to the land described as follows :-

All that divided and defined allotment of land marked Lot A2 depicted in Plan No. 2251 dated 16th March, 1993 made by D. S. S. Kuruppu Licensed Surveyor of the land called Weralugahalandewatta together with the buildings and everything else standing thereon situated at Niyandagala Village aforesaid and which said Lot A2 is bounded on the North by Lot A3, on the East by Lot 1 in Plan No. 3002, on the South by land of Wilfred and Sons Limited and on the West by Lot A1 and containing in extent Ten Perches (0A., 0R., 10P) according to the said Plan No. 2251.

1. Powder Coating Oven Line with Electrostatic, Powder Coating Booth, Two Vacuum Chambers Automatic Conveyor Length 120ft. Heat Exchanger generated by Diesel Powder Burner
2. Punch Press Machine 10ft. long
3. Mechanical Press Machine Model 16ga. 4ft. long
4. Hydraulic Press Machine Capacity 20 ton 4ft. long
5. Mechanical Press Machine capacity 30 ton. 6ft long
6. Hydraulic Press Machine capacity 90 ton. 8ft long
7. Hydraulic Press Machine capacity 60 ton. 8ft. long
8. CNC Hydraulic Press Brake capacity 50 ton 6ft. long with DNC 70 controller 4- exit
9. Hydraulic Press Brake capacity 80 ton
10. Direct Drive shearing Machine Model 3.5/2500 dd capacity
11. Hydraulic Shearing Machine capacity 4ft. length x 1/8" thickness
12. Mechanical Power Press capacity 20 ton. Model KPS-20
13. Mechanical Power Press capacity 15 ton. Model KPS- 15
14. Mechanical Power Press capacity 5 ton
15. Mechanical Power Press capacity 7 ton. Model PS -7
16. Mechanical Power Press capacity 10 ton. Model J23 - 10
17. Mechanical Power Press capacity 7 ton. Model K -7
18. Power Press Capacity 20 ton Model 203 A
19. Power Press Capacity 20 ton Model 203 A
20. Mechanical Power Press Capacity 16ton Model J23-16
21. Mechanical Power Press Capacity 15ton Model J23-15
22. Spot Welding Machine Capacity 25kva
23. Spot Welding Machine Capacity 25kva

24. Spot Welding Machine Capacity 15kva
25. Spot Welding Machine Capacity 15kva
26. Automatic Circular Sawing machine Model Velox 350SH-E
Blade Size 350mm OD Max 1800/3600 rpm
27. Vertical Drilling machine capacity 40mm Max Model Z540
28. CNC Turret Punching Machine Capacity 250km Type 9082
c/w Quick Set tool alignment setting
29. Pedestal Drilling Machine 1/2hp 13mm Max
30. Conveyor Size 50ft. length x 30" width with Rubber Belling
and 8 Station Work Tables
31. Wire Cutter Model 02671
32. Wire Cutter Model 2671
33. Lamp Tester Model LP - TB - New E01 Voltage 220 vac Max
Wattage 240 w
34. Lamp Tester Model LP - TB - New - E01 Voltage 220 vac Max
Wattage 240 w
35. Tape Dispenser Model UN1-110
36. PVC Strapping Machine Model S-669 size 900 x 575 mm
37. Forklift capacity 3 ton Model FD 30 - 7 Isuzu Diesel Engine
Lifting Height 4000mm
38. Radial Power Plastic Sawing Machine 9" OD Blade 2HP 2800
rpm
39. Horizontal Plastic Sawing Machine Table size 32" x 40"
Motor Powder 7hp
40. Pallet Trucks Capacity 1 ton manual
41. Hydraulic lift Stacker manual operation capacity 750 kgs
Type HY- H- 750
42. Screw Type Air Compressor Model CM8B1.00 M3/Min/
c/w Air Dryer Model CM8U - 5M
43. Industrial Wall Mounted Fan 20" OD
44. Drinking Hot/Cold Water Dispenser
45. Hi-jet Water Cleaner Model Hobby Operating Pressure 6
Bar
46. Gang tool complete for manufacturing Light fitting, TMC
Channel, Recessed Flourscent fitting, TAD Diakon and other
model
47. Gang Tool for manufacturing of TAR/DP with end cover
tooling
48. Gang Tool for manufacturing of TAR single parabolic louvers
with cros bar tooling
49. Adjustable Gang Punch tooling
50. Tooling and Reflector
51. Single Punch Tool and Dies for various sizes and shapes
52. Various miscellaneous tool and dies
53. Bottom multi V die for press brake
54. Top Tool for press brake

A. N. FONSEKA,
Director/General Manager.

DFCC Bank,
No.73/5, Galle Road,
Colombo 03

03-712

HATTON NATIONAL BANK LIMITED-MAIN BRANCH

Resolution adopted by the Board of Directors of Hatton National Bank Limited under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act No. 04 of 1990.

At a meeting of the Board of Directors of Hatton National Bank Limited held on 25th January 2007 it was resolved specially and unanimously :

"Whereas Samagi Services and Investment Company (Private) Limited as the Obligor has made default in payment due on Bond No. 2538 dated 26th September 2005 attested by N. C. Jayawardena Notary Public of Colombo in favour of Hatton National Bank Limited and there is now due and owing to the Hatton National Bank Limited as at 31st October, 2006 a sum of Rupees One Million Three Hundred and Sixty One Thousand Nine Hundred and Ninety Two Cents Sixty Nine (Rs.1,361,992.69) on the said Bonds and the Board of Directors of Hatton National Bank Limited under the power vested by the Recovery of Loans by Banks (Special Provisions) Act No. 4 of 1990, do hereby resolve that the property and premises morefully described in the schedule, hereto and mortgaged to Hatton National Bank Limited by the said Bond No. 2538 be sold by Public Auction by R. S. Mahanama Licensed Auctioneer of Colombo for recovery of the said sum of Rs.1,361,992.69 together with further interest from 1st November 2006 to date of sale together with costs of advertising and other charges incurred less payments (if any) since received.

SCHEDULE

1. All that divided and defined allotment of land marked Lot 2 depicted in Plan No. 1007 dated 7th July, 1997 made by M. W. L. J. J. Peiris - Licensed Surveyor from and out of the land called Timbirigahawatte together with the buildings and everything standing thereon situated at Arachchikattuwa Village within the Pradeshiya Sabha Limits of Arachchikattuwa in Anaivulundan Pattuwa of Pitigal Korale North in the District of Puttalam North Western Province and which said Lot 2 is bounded on the North by Lot 1, on the East by Land of H. Wijenathan on the South by Lot 3 and on the West by Road Highway from Chilaw to Puttalam and containing in extent One Rood and Thirty Five Perches (0A., 1R., 35P) according to the said Plan No. 1007 and Registered under title D 115/275 at the District Land Registry of Chilaw.

2. All that divided and defined allotment of land marked Lot 3 depicted in Plan No. 1007 dated 7th July, 1997 made by M. W. L. J. J. Peiris - Licensed Surveyor from and out of the land called Timbirigahawatta together with the buildings and everything standing thereon situated at Arachchikattuwa Village within the Pradeshiya Sabha Limits of Arachchikattuwa in Anaivulundan Pattuwa of Pitigal Korale North in the District of Puttalam North Western Province and which said Lot 3 is bounded on the North by Lot 2 on the East by Lot 2 and land of L. A. R. Perera on the South by Land of L. A. R. Perera and Lot 4 and on the West by Road Highway from Chilaw to Puttalam and containing in extent One Rood and Thirty Five Perches (0A., 1R.,

35P) according to the said Plan No. 1007 and Registered under title D 115/276 at the District Land Registry of Chilaw.

since received.

SCHEDULE

3. All that divided and defined allotment of land marked Lot 4 depicted in Plan No. 1007 dated 7th July, 1997 made by M. W. L. J. J. Peiris - Licensed Surveyor from and out of the land called Timbirigahawatte together with the buildings and everything standing thereon situated at Arachchikattuwa Village within the Pradeshiya Sabha Limits of Arachchikattuwa in Anaivulundan Pattuwa of Pitigal Korale North in the District of Puttalam North Western Province and which said Lot 4 is bounded on the North by Lot 3, on the East by Lot 3 and land of L. A. R. Perera, on the South by Land of L. A. R. Perera and Lot B of this land and on the West by Lot B of this land and Road Highway from chilaw to Puttalam and containing in extent One Rood and Thirty Five Perches (0A., 1R., 35P) according to the said Plan No. 1007 and Registered under title D 115/277 at the District Land Registry of Chilaw.

By Order of the Board,

INDRANI GOONESEKERA,
DGM (Legal) Board Secretary.

03-727/4

All that entirely of the soil and plantations together with all the buildings and everything else standing thereon of the divided and separated allotment of land marked Lot B of the land called divided Western Portion of Baranadigewatta bearing Assessment No. 80 (Old Assessment No.2004) Hakmana Road, situated at Gabadaweediya within the Municipal Council Limits and Four Gravets of Matara in the District of Matara Southern Province and which said Lot B is bounded on the North by Lot A of the same land, East and South by Lot C of the same land and on the West by High Road from Matara to Hakmana and containing in extent Six Decimal Two Perches (0A., 0R., 6.2P) but according to more recent figure of survey Plan No. 8960 dated 14th July, 2003 made by C. S. Jayawardena Licensed Surveyor the extent is six perches (0A., 0R., 6P) (Hec. 0.015175) and registered at Matara District land registry under reference A 203/39 and 451/106.

By order of the Board,

INDRANI GOONESEKERA,
DGM (Legal) Board Secretary.

03-727/5

HATTON NATIONAL BANK LIMITED-MAIN BRANCH

Resolution adopted by the Board of Directors of Hatton National Bank Limited under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act No. 04 of 1990

At a meeting of the Board of Directors of Hatton National Bank Limited held on 25th January, 2007 it was resolved specially and unanimously :

“Whereas Polommaruwa Hakmanage Dulip Rumesh De Silva as the Obligor has made default in payment due on Bond No.3480 dated 22nd October, 2003 attested by S. P. Senarath Notary Public of Matara in favour of Hatton National Bank Limited and there is now due and owing to the Hatton National Bank Limited as at 6th April, 2006 a sum of Rupees Three Hundred and Thirty Seven Thousand One Hundred and Twenty Nine and Cents Sixty Five (Rs.337,129.65) on the said Bonds and the Board of Directors of Hatton National Bank Limited under the power vested by the Recovery of Loans by Banks (Special Provisions) Act No. 4 of 1990, do hereby resolve that the property and premises morefully described in the schedule, hereto and mortgaged to Hatton National Bank Limited by the said Bond No. 3480 be sold by Public Auction by N. H. P. F. Ariyaratna Licensed Auctioneer of Colombo for recovery of the said sum of Rs.337,129.65 together with further interest from 7th April, 2006 to date of sale together with costs of advertising and other charges incurred less payments (if any)

PEOPLE’S BANK-THIMBIRIGASYAYA BRANCH

Resolution under Section 29D of the People’s Bank Act No. 29 of 1961 as amended by the Act No. 32 of 1986

It is hereby notified that the following resolution was unanimously passed by the Board of Directors of the People’s Bank Section under 29D of the People’s Bank Act No. 29 of 1961 as amended by the Act No. 32 of 1986 at their meeting held on 30.08.2002.

Whereas Sisira Shantha Punchihewa, Susantha Sujeewa Punchihewa and Somatunge Punchihewa have made default in payment due on Mortgage Bond No. 6241 dated 01.12.2000 attested by A. A. S. W. Amarasinghe Notary Public of Colombo in favour of the People’s Bank and there is now due and owing to the People’s Bank a sum of Rupees Six Hundred and Fifty Seven Thousand Four Hundred and Eight and Cents Thirty Five only (Rs.657,408.35) on the said Bond No. 6241. The Board of Directors of the People’s Bank under the powers vested in them by the People’s Bank Act No. 29 of 1961 as amended by the act No. 32 of 1986 do hereby resolve that the property and premises mortgaged to the said Bank by the said Mortgage Bond No. 6241 be sold by Public Auction by Mrs. E. S. Ramanayake Licensed Auctioneer of Colombo for recovery of the sum of Rupees Six Hundred and Fifty Seven Thousand Four Hundred and Eight and Cents Thirty Five only (Rs.657,408.35) with interest on Rupees Six Hundred and Fifty Seven Thousand Four Hundred and Eight and Cents Thirty Five only (Rs.657,408.35) only at 28% (Twenty Eight percent) per annum from 17.07.2001 to the date of sale with

costs and other charges of sale less payments (if any) since received.

DESCRIPTION OF THE PROPERTY

All that allotment of land marked Lot 29 depicted in Plan No. A 1585 in field sheet No. 024/31, 39 prepared by Surveyor General of the Land called Etagelehena together with trees, plantations, building and everything else standing thereon situated at Warakapitiya Weligam Korale in the District of Matara Southern Province and bounded on the North by Pansaladeniya claimed by D. C. Gajanayake and others and Lot 26 in P. P. 12156 on the East by Lot 30 on the South by Path and on the West by Lot 28 and containing in extent One Acre Thirty Four Perches (1A., 0R., 34P) Registered in Volume Folio L. D. O. R. 5160 at the District Land Registry of Matara.

By Order of the Board of Directors,

Regional Manager,
Colombo South.

People's Bank,
Regional Head Office,
(Colombo South),
No. 221, Union Place,
Colombo 02.

03-640

SAMPATH BANK LIMITED

Resolution adopted by the Board of Directors of Sampath Bank Limited under Section 04 of the Recovery of Loans by Banks (Special Provisions) Act No. 04 of 1990

A/C No. : 0001 2000 0969/0001 2000 0950.

At a meeting held on 29th January, 2004 by the Board of Directors of Sampath Bank Limited it was resolved specially and unanimously :

Whereas Asoka Samarakumari Samarawickrema, Saliya Udayakumara Samarawickrama *alias* Saliya Samarawickrema, Chandra Samarawickrema and Chulalatha Samarawickrama beign the Partners of the business carries on at No. 182, Kandy Road, Imbulgoda in the Democratic Socialist Republic of Sri Lanka under the name style and firm of "Unimas Fine Garments" as the Obligors and the said Saliya Udayakumara Samarawickrema *alias* Saliya Samarawickrema of No. 182, Kandy Road, Imbulgoda in the said Republic as the Mortgagor have made default in payment due on the Mortgage Bonds Nos. 209 dated 18th December, 1990 attested by S. V. E. Wijeratne of Colombo Notary Public, 344 dated 19th November, 1991 attested by S. V. E. Wijeratne and 1319 dated 04th July, 1996 attested by A. M. K. A. Goonetilleka of Colombo

Notary Public in favour of Sampath Bank Limited and there is now due and owing to Sampath Bank Limited as at 16th December, 1998 a sum of Rupees Two Million Nine Hundred and Eight Thousand Nine Hundred and Fifty Seven Only (Rs. 2,908,957) and Whereas Asoka Samarakumari Samarawickrama, Saliya Udayakumara Samarawickrama *alias* Saliya Samarawickrema, Chandra Samarawickrema, Lily Perera Samarawickrema and Chulalatha Samarawickrama being the Partners of the business carried on at No. 40, Beach Road, Mount Lavinia in the said Republic of Sri Lanka under the name style and firm of "Uniqe Multi Artiste" as the Obligors and the said Saliya Udayakumara Samarawickrema *alias* Saliya Samarawickrema of No. 182, Kandy Road, Imbulgoda in the said Republic as the mortgagor have made default in payment due on the Mortgage Bonds Nos. 358 dated 21 June, 1991 attested by A. M. K. Herath of Colombo Notary Public, 1174 dated 05th October, 1995 attested by A. M. K. A. Goonetilleke of Colombo Notary Public and No. 1173 dated 27th October, 1995 attested by S. V. E. Wijeratne of Colombo Notary Public in favour of Sampath Bank Limited and there is now due and owing to Sampath Bank Limited as at 16th December, 1998 a sum of Rupees One Million Three Hundred and Thirty Six Thousand and Sixty Seven Only (Rs. 1,336,067) and whereas the Board of Directors of Sampath Bank Limited under the powers vested by the Recovery of Loans by Banks (Special Provisions) act No. 04 of 1990 do hereby resolve that the property and premises morefully described in the Schedule hereto mortgaged to Sampath Bank Limited by the said Bonds bearing Nos. 209, 344, 1319, 358, 1174 and 1173 to be sold by Public Auction by Schockman and Samarawickrema Licensed Auctioneers of Colombo for the recovery of a total sum of Rupees Four Million Two Hundred and Forty Five Thousand and Twenty Four Only (Rs. 4,245,024) with further interest on a sum of Rupees One Million Nine Hundred and Five Thousand One Hundred and Sixty Four (Rs. 1,905,164) at the rate of Twenty One per centum (21%) per annum, on a further sum of Rupees Three Hundred and Twenty Four Thousand (Rs. 324,000) at the rate of Twenty Two per centum (22%) per annum and on a further sum of Rupees Five Hundred and Ninety Thousand (Rs. 590,000) at the rate of Twenty Per centum (20%) per annum from 17th December, 1998 to date of Sale together with costs of advertising and other charges incurred less payments (if any) since received.

SCHEDULE

All that divided and defined allotment of land called Millagahawatta depicted in Plan No. 2960 dated 24th July, 1968 made by M. S. Perera Licensed Surveyor together with soil, trees, plantations buildings and everything else standing thereon situated at Pahala Imbulgoda in the Meda Pattu of Siyane Korale in the District of Gampaha Western Province and which said allotment of land is bounded on the North by Road on the East by Road on the South by land of D. G. Charles Appuhamy and on the West by Road and containing in extent One Rood and Nine Perches (0A., 1R., 9P) according to the said Plan No. 2960 Registered in Volume/Folio E 452/261 at the Land Registry, Gampaha.

By Order of the Board,

Company Secretary.

03-713/5

**PAN ASIA BANKING CORPORATION LIMITED
-KOTAHENA BRANCH**

**Notice of Resolution adopted by the Board of Directors of
the Bank under Section 4 of the Recovery of Loans by
Banks (Special Provisions) Act, No. 4 of 1990**

AT a meeting of the Board of Directors of Pan Asia Banking Corporation Limited held on 27th December, 2006 it was resolved specially and unanimously as follows :

Whereas, High Grow Lanka Exports (Private) Limited has made default in payment due on Mortgage Bond No. 1045 dated 25th July, 2006 attested by N. R. Hewathanthri, Notary Public of Colombo in favour of Pan Asia Banking Corporation Limited ; formerly called as Pan Asia Bank Limited, AND whereas there is now due and owing to the Pan Asia Banking Corporation Limited (hereinafter sometimes called as "PABC Bank") a sum of Rupees Three Million Four Hundred and Forty Six Thousand Three Hundred and Ninety Two and Cents Sixty Three (Rs. 3,446,392.63) on account of principal and interest upto 21st November, 2006 together with interest on Rupees Three Million Three Hundred and Fifty Thousand (Rs. 3,350,000) at the rate of Twenty Two per centum (22%) per annum from 22nd November, 2006 till date of payment on the said Bond.

It is Hereby Resolved :-

That in terms of Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 M/s Schokman and Samerewickreme, Licensed Auctioneers of No. 24, Torrington Road, Kandy, be authorized and empowered to sell by public auction the property mortgage to PABC Bank morefully described in the Schedule hereto and for the recovery of the said sum of Rupees Three Million Four Hundred and Forty Six Thousand Three Hundred and Ninety Two and Cents Sixty Three (Rs. 3,446,392.63) due on the said Bond No. 1045 together with interest as aforesaid from the 22nd November, 2006 to date of sale and costs and monies recoverable under Section 13 of the said Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990.

SCHEDULE

All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 871 a dated 30th July, 2000 made by J. Somasiri, Licensed Surveyor of the land called Hinguranhena, situated at Arakawila village within the Pradeshiya Shaba limits of Horana in the Udagaha Pattu of Rayigam Korale in the District of Kalutara, Western Province and which said Lot 1 is bounded on the North by Lot 1, 2, 3 and 4 in Plan No. 492 dated 20th July, 1997 made by J. Somasiri, Licensed Surveyor, East by Pita Ela, on the South by Hinguranhena claimed by J. D. Sumanasiri and others, on the West by by formerly crown land now land of K. A. Anura and containing in extent One Acre, One Rood, Thirty Nine decimal Nine Nought Perches (1A. 1R. 39.90P.) together with everything standing thereon.

The right of way over Lot 6, 7 and 4 in said Plan No. 492.

By Order of the Board of Directors,

D. VARUNI EGODAGE,
Manager - Legal.

03-728/2

**PAN ASIA BANKING CORPORATION
LIMITED-KOTAHENA BRANCH**

**Notice of Resolution adopted by the Board of Directors of
the Bank under Section 4 of the Recovery of Loans by
Banks (Special Provisions) Act, No. 4 of 1990**

AT a meeting of the Board of Directors of Pan Asia Banking Corporation Limited held on 27th December, 2006 it was resolved specially and unanimously as follows :

Whereas, Ananda Kathrriarachchi has made default in payment due on Mortgage Bond No. 1047 dated 25th July, 2006 attested by N. R. Hewathanthri, Notary Public of Colombo in favour of Pan Asia Banking Corporation Limited.

AND whereas there is now due and owing to the Pan Asia Banking Corporation Limited (hereinafter sometimes called as "PABC Bank") a sum of Rupees Three Million Four Hundred and Twenty Thousand Six Hundred and Seventy Three and Cents sixty Three (Rs. 3,420,673.63) on account of principal and interest upto 21st November, 2006 together with interest on Rupees Three Million Three Hundred and Twenty Five Thousand (Rs. 3,325,000) at the rate of Twenty Two per centum (22%) per annum from 22nd November, 2006 till date of payment on the said Bond.

It is Hereby Resolved :-

That in terms of Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 M/s Schokman and Samerewickreme, Licensed Auctioneers of No. 24, Torrington Road, Kandy, be authorized and empowered to sell by public auction the property mortgage to PABC Bank morefully described in the Schedule hereto and for the recovery of the said sum of Rupees Three Million Four Hundred and Twenty Thousand Six Hundred and Seventy Three and Cents Sixty Three (Rs. 3,420,673.63) due on the said Bond No. 1047 together with interest as aforesaid from the 22nd November, 2006 to date of sale and costs and monies recoverable under Section 13 of the said Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990.

SCHEDULE

All that divided and defined allotment of land marked Lot A depicted in Plan No. 600 dated 17th September, 2001 made by

U. Thilaka Nandanie, Licensed Surveyor of the land called Hinguranhena, situated at Arakawila village in within the Pradeshiya Shaba Limits of Horana in the Udagaha Pattu of Rayigam Korale in the District of Kalutara, Western Province and which said allotment of land marked Lot A is bounded on the North by Lot B in Plan No. 600 and Land claimed by J. D. Hemaratna, on the East by Hinguranhena Kumbura of K. A. Ananda, on the South by Lot 5 in the Plan No. 492, (road) and Lot 1 in Plan No. 492, and on the West by Lot 5 in Plan No. 492, and Land claimed by K. A. Ajith and containing in extent Three Roods, Eight decimal Eight Nine Perches (0A. 3R. 8.89P.) together with everything standing thereon.

The right of way over Lot B in said Plan No. 600.

By Order of the Board of Directors,

D. VARUNI EGODAGE,
Manager - Legal.

03-728/1

BANK OF CEYLON

Notice to be published under Section 21 of the bank of Ceylon Ordinance (Cap. 397) as amended by Act No. 34 of 1968 and Law No. 10 of 1974

At a meeting held on 10.01.2007, the Board of Directors of this Bank resolved and specially unanimously.

1. that a sum of Rupees Seven Hundred and Fifty Four Thousand Eight Hundred and Fourteen and Cents Thirty Eight (Rs. 754,814.38) is due from Mr. A. M. B. K. K. Ariyaratne and Mrs. H. R. Firth of No. 305/7, Temple Road, Himbutana, Angoda on account of principal and interest upto 30.11.2006 together with interest on Rupees Six Hundred Two Thousand Eight Hundred and Sixty Five and Cents Eighty Four (602,865.84) at the rate of 22% per centum from 01.12.2006 till date of payment on Mortgage Bond No. 4107 dated 26.04.2005 attested by W. A. S. C. Mathew, Notary Public.

2. that in terms of section 19 of the Bank of Ceylon Ordinance (cap. 397) and its amendments, Mr. Navindra Samarawickrama, Auctioneer, M/s Schokman & Samarawickrama of No. 55A, Dharmapala Mawatha, Colombo 3 is authorized and empowered to sell by public of the said sum of Rupees Seven Hundred & Fifty Four Thousand Eight Hundred & Fourteen & Cents Thirty Eight only (Rs. 754,814.38) due on the said Bond No. 4107 together with interest as aforesaid from 01.12.2006 date of sale and costs and monies recoverable under Section 26 of the Bank of Ceylon Ordinance.

DESCRIPTION OF PROPERTY

All that divided and defined allotment of land marked Lot 2 in Plan No. 1860 dated 12th May, 2004 made by Anil Nawagamuwa,

Licensed Surveyor together with the building and everything else standing thereon of the land called Delgahawatte situated at Mulleriyawa within the Pradeshiya Sabha Limits of Kotikawatta, Mulleriyawa in the Adikari Pattu of Hewagam Korale in the District of Colombo Western Province and which said lot 2 is bounded on the North by the land Mallika Jayalath and Lots 1 and 2 of the same land in the said Plan No. 1860 on the East by Lots A and E in Plan No. 238 made by Saliya Wickramasinghe Licensed Surveyor on the South by Lot E in the said Plan No. 238 made by Saliya Wickramasinghe Licensed Surveyor and land of K. Jayasena and on the West by land of K. Jayasena and land of Mallika Jayalath and others and containing in extent fifteen perches (0A. 0R. 15P) or naught decimal naught three seven nine hectares (0.0379 hectares) according to the said Plan No. 1860 and Registered in L 104/182 at the Land Registry Colombo.

together with the right of way over and along

All that divided and defined allotment of land marked Lot 3 in the said Plan No. 1860 together with the Building and everything else standing thereon of the land called Delgahawatte situated at Mulleriyawa and which said Lot 3 is bounded on the North by Road Angoda to Salmal Uyana on the East by Lot A in Plan No. 238 made by Saliya Wickramasinghe Licensed Surveyor on the South by Lot 2 and on the West by Lot 1 and containing in extent eight decimal two perches (0A., 0R., 8.2P.) or naught decimal two naught seven hectares (0.0207 hectares) according to the said Plan No. 1860 and Registered in L 104/183 at the Land Registry, Colombo.

By Order of the Directors of the Bank of Ceylon

M. S. M. NIZAMDEEN
Senior Manager

Bank of Ceylon,
Milagiriya Super Grade Branch.

03-702

BANK OF CEYLON

Notice publish under Section 21 of the Bank of Ceylon Ordinance (Cap. 397) as amended by Law No. 10 of 1974

Mortgage properties for the liabilities of Mr. Nagalagamage Sirikumara Antony Chandrasekera.

At a meeting held on 07.02.2007 the Board of the Directors of the Bank of Ceylon resolved specially and unanimously.

That a sum of Rupees One Million One Hundred and Forty Thousand and Four Hundred and Ninety Four and Cents Four (1,140,494.04) is due from Mr. Nagalagamage Sirikumara Antony Chandrasekera of No. 259/6, 12th lane, Bandaranayake Pura,

Rajagiriya on account of principal and interest upto 21st May 1989, together with interest and other charges on the loan of Rupees Two Hundred and Fifty Thousand only (250,000) at the rate of 21% p. a from 21st May, 1989 till the date of payment on Bond No. 715 dated 17.12.1985 attested by Mrs. S. Jasenthuliyana, Notary Public.

That in terms of Section 19 of the Bank of Ceylon Ordinance Cap. 397 and its amendment to M/s. Scholman & Samarawickrama No. 290, Havelock Rd., Colombo 5 be authorized and empowered to sale by public auction the property mortgaged to the Bank of Ceylon and described in the schedule hereunder for the recovery of the said sum of Rupees One million One Hundred and Forty Thousand and Four Hundred and Ninety-four and Cents Four (Rs. 1,140,494.04) is due on the said Bond No. 715 together with interest and other charges aforesaid dates to date of sale and costs and monies recoverable under Section 26 of the said Bank of Ceylon Ordinance and the Senior Manager (Staff Services Unit) of the Bank of Ceylon publish notice of this resolution in terms of Section 21 of the Bank of Ceylon Ordinance.

THE FIRST SCHEDULE

All that divided and defined allotment of land marked Lot 15 depicted on survey Plan No. 2784 dated 24th October, 1963 made by V. A. L. Senaratne, Licensed Surveyor of the land called "Delgahawatta Kiripellagahawatta, Kiripellagahawatta and Emberellagahawatta" situated at Kalapaluwawa and Kotuwegoda in the Palle Pattu of Hewagam Korale in the district of Colombo Western Province and which said Lot 15 is bounded on the North by Housing Scheme, on the East by Lots 14 and C, on the South by Lots 8 and 9 and on the West by land of Mr. Silva and containing in extent Eighteen decimal four perches (0A. 0R. 18.4) together with the building bearing Assessment No. 3, 12th Lane, Bandaranayake Pura, Mawatha, Kalapaluwawa, Rajagiriya and Registered in Division G. Volume 319 Folio 180 at the Land Registry, Homagama.

which said allotment of land above described according to a more recent figure of survey and description bearing No. 212 dated 7th August, 1985, made by K. Masilamany, Licensed Surveyor is described as follows :

All that divided and defined allotment of land marked Lot 15 depicted in Plan No. 212 aforesaid of the land called "Delgahawatta, Kiripellagahawatta, and Emberellagahawatta" situated at Kalapaluwawa and Kotuwegoda aforesaid and which said Lot 15 is bounded on the North by Housing Scheme, on the East by Lots 14 and C, on the South by Lots 8 and 9 and on the West by land of Silva and containing in extent Eighteen decimal Four Perches (0A. 0R. 18.4P.) according to the said plan No. 212.

THE SECOND SCHEDULE

1. All that divided and defined allotment of land (being a reservation for Road 20 feet wide) marked Lot A in the said Plan No. 2784 of the land called "Delgahawatta, Kiripellagahawatta, Kiripellagahawatta and Emberellagahawatta" situated at Kalapaluwawa and Kotuwegoda aforesaid and which said Lot A is now known as "Bandaranayake Pura Mawatha" and bounded on the North by Housing Scheme, on the East by Lots 2 to 5 and 10 to 13, on the South by land of J. L. Perera and Road and on the West by Lots 1, 7, 6, 9, 14 and B and C and containing in extent One Rood and Four decimal Three Perches (0A. 1R. 4.3P.) according to the said Plan No. 2784 and Registered in Division G Volume 319 Folio 176 at the Land Registry, Homagama.

2. All that divided and defined allotment of land (being a reservation for Road 10 feet wide) marked Lot C in the said Plan No. 2784 of the land called "Delgahawatta, Kiripellagahawatta, Kiripellagahawatta and Emberellagahawatta" situated at Kalapaluwawa and Kotuwegoda aforesaid and which said Lot C is bounded on the North by Lot 14, on the East by Lot A, on the South by Lot 9 and on the West by Lot 15 and containing in extent Two decimal Two Perches (0A. 1R. 2.2P.) according to the said Plan No. 2784 and Registered in Division G Volume 319 Folio 181 at the Land Registry, Homagama.

By order of the Board of Directors,

V. K. L. SUGUMAR,
Senior Manager.

Staff Service Unit,
4, Bank of Ceylon Mawatha,
Colombo 01.

03-701