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The Gazette of the Democratic Socialist Republic of Sri Lanka EXTRAORDINARY

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PART I : SECTION (I) — GENERAL

Central Bank of Sri Lanka Notices

NOTICE UNDER THE EXCHANGE CONTROL ACT (CHAPTER 423 OF THE CLE)

Permission in terms of Section 22(4) of the Exchange Control Act

NOTICE is hereby given under Section 22(4) of the Exchange Control Act, read with Section 3 of the said Act to exporters of goods, that with effect from 01st August 2016:

1. payments received for the exportation of goods shall be repatriated to Sri Lanka within 120 days from the date of exportation;
2. a grace period of 30 days may be granted by the Central Bank of Sri Lanka after the completion of 120 days, prior to instituting action against any violation of this order;
3. documentary evidence related to each exportation shall be submitted to the respective Authorized Dealer or any other permitted entity that receives the payment.

T. M. J. Y. P. FERNANDO,
Controller of Exchange.

Central Bank of Sri Lanka,
Colombo,
29th September 2016.

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