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PART I: SECTION (I) — GENERAL

Central Bank of Sri Lanka Notices

CENTRAL BANK OF SRI LANKA

Finance Business Act, No. 42 of 2011

CANCELLATION of a licence to carry on finance business under Section 37 of the Finance Business Act, No. 42 of 2011.

Prof. W. D. LAKSHMAN, Chairman of the Monetary Board and the Governor of the Central Bank of Sri Lanka.

Colombo, 28th May, 2020.

The public is hereby informed that in terms of Section 37 of the Finance Business Act, No. 42 of 2011, the Monetary Board of the Central Bank of Sri Lanka has decided to cancel the licence issued to The Finance Company PLC under the said Finance Business Act with effect from 22nd May, 2020. Accordingly, The Finance Company PLC is not permitted to carry on finance business with effect from 22nd May, 2020.

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