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EXTRAORDINARY

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PART I : SECTION (I) — GENERAL

Central Bank of Sri Lanka Notices

NOTICE OF THE CENTRAL BANK OF SRI LANKA

REGULATIONS made by the Monetary Board of the Central Bank of Sri Lanka under Section 10(c) of the Monetary Law Act, No. 58 of 1949 (Chapter 422).

LAKSHMAN ARJUNA MAHENDRAN,
Chairman,
Monetary Board of the Central Bank of Sri Lanka.

Colombo,
31st May, 2016.

MONEY BROKING REGULATIONS

Amendment to the Money Broking Regulations No. 1 of 2013

- | | |
|---|--|
| 1.1 These Regulations shall be cited as Money Broking Regulations No. 1 of 2016. | 1. Citation |
| 2.1 Money Broking Regulations No. 1 of 2013 published in <i>Gazette Extraordinary</i> No. 1796/21 of 08 February, 2013 is hereby amended as follows : | 2. Amendment to the principle regulation |
| (1) by the repeal of regulation 20 and substitution therefor of the following new regulation : | |
| 20.1 Authorised money broking company shall upload information on each quote/bid provided to them by transacting parties and each transaction intermediated through a money broking company, not later than 30 minutes of such transaction through the on-line interface provided to such money broking companies by the Central Bank of Sri Lanka. | |
| 20.2 The Chief Executive Officer and/or the Officer-in-Charge of the dealing room of the money broking company shall be responsible for uploading the specified information stated herein within the specified time period. | |
| 20.3 Information on bids/quotes and transactions sent by faxes shall be entertained only in the event of a failure of the on-line bidding system. However, such information should be uploaded into the system once the system is revived. | |
| 3.1 This amendment shall come into effect from 01st June, 2016. | 3. Effective date |

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