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The Gazette of the Democratic Socialist Republic of Sri Lanka

EXTRAORDINARY

අංක 2387/38 - 2024 ජුනි මස 06 වැනි බ්‍රහස්පතින්දා - 2024.06.06

No. 2387/38 - THURSDAY, JUNE 06, 2024

(Published by Authority)

PART I : SECTION (I) — GENERAL

Government Notifications

L. D. -B. 3/2021(III)

THE COLOMBO PORT CITY ECONOMIC COMMISSION ACT, No. 11 OF 2021

REGULATIONS made by the Minister of Investment Promotion in consultation with the Colombo Port City Economic Commission and with the concurrence of the Governing Board of the Central Bank of Sri Lanka in relation to offshore banking business, under section 71 of the Colombo Port City Economic Commission Act, No. 11 of 2021, read with sections 27, 28 and 45 of the aforesaid Act.

RANIL WICKREMESINGHE,
Minister of Investment Promotion.

Colombo,
June 05, 2024.

Regulations

1. These regulations may be cited as the Colombo Port City (Fees) Regulations, No. 2 of 2024.
2. The amount of the fees payable under the Act for each of the purposes specified in *Column I* of the Schedule hereto shall be as specified in the corresponding entry in *Column II* of that Schedule. The time at which such payment shall be made, shall be as specified in the corresponding entry in *Column III* of that Schedule.



3. In these regulations-

“Act” means the Colombo Port City Economic Commission Act, No. 11 of 2021; and

“authorised person” shall have the same meaning as in the Act.

SCHEDULE

FEES

(regulation 2)

<i>Column I</i> Purpose	<i>Column II</i> Payable Amount	<i>Column III</i> Time of payment
01. Non-refundable processing fee for an application for registration and licence for an authorised person	USD 5,000	Payable on application
02. Non-refundable processing fee for an application for registration and licence for an authorised person qualifying as a Business of Strategic Importance	USD 10,000	Payable on application
03. Non-refundable processing fee for an application for registration and licence for an authorised person to engage in offshore banking business	USD 15,000	Payable on application
04. Annual renewal fee for the renewal of a registration and licence of an authorised person	USD 2,500	Payable two months prior to the expiry of the existing registration and licence
05. Annual renewal fee for the renewal of a registration and licence for an authorised person qualified as a Business of Strategic Importance	USD 5,000	Payable two months prior to the expiry of the existing registration and licence
06. Annual renewal fee for the renewal of a registration and licence for an authorised person to engage in offshore banking business	USD 10,000	Payable two months prior to the expiry of the existing registration and licence
07. Fee for the alteration of any of the particulars submitted to the Commission	USD 100	Payable on application for such alteration
08. Fee for obtaining an extract of a register or certified copy of certificate of registration or licence	USD 100	Payable on application for such extract or certified copy

4. The Regulations for Registration and Licensing of Authorised Person (Fees), No. 01 of 2022 published in the *Gazette Extraordinary* No. 2299/47 of September 28, 2022 are hereby rescinded.

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