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## The Gazette of the Democratic Socialist Republic of Sri Lanka

අංක 1,456 – 2006 ජූලි 28 වැනි සිකුරාදා – 2006.07.28

No. 1,456 – FRIDAY, JULY 28, 2006

(Published by Authority)

### PART I : SECTION (I) – GENERAL

(Separate paging is given to each language of every Part in order that it may be filed separately)

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**Note.**— (i) All Island Dairy Farmer’s Association (Incorporation) Bill is published as a Supplement to the Part II of the *Gazette of the Democratic Socialist Republic of Sri Lanka* of June 23, 2006.

(ii) Samastha Lanka Govijana Sammelanaya (Incorporation) Bill is published as a Supplement to the Part II of the *Gazette of the Democratic Socialist Republic of Sri Lanka* of June 23, 2006.

#### IMPORTANT NOTICE REGARDING ACCEPTANCE OF NOTICES FOR PUBLICATION IN THE WEEKLY "GAZETTE"

ATTENTION is drawn to each of the Notices appearing in the 1st week of every month, regarding the latest dates and time of acceptance of notices for publication in the weekly *Gazette* at the end of each Part of the *Gazette of the Democratic Socialist Republic of Sri Lanka*.

All notices to be published in every Part of the *Gazette* shall close at 12 noon of each Friday, *a fortnight before the date of publication*. All Departments, Corporations, Boards, etc., are advised that any notification fixing specific dates for closing times of applications in regard to vacancies, tender notices and the dates and times of auction sales, etc., should be prepared with due regard to this change, i.e. by giving adequate time both from the time of despatch of notice to the Government Press and from the date of publication thus enabling those interested in the contents of the notices to actively and positively participate.

All notices to be published in the weekly *Gazette* should reach this Department positively by 12 noon of the Friday, two weeks prior to date of publication *e.g.*, Notices for publication in the weekly *Gazette* of 04th August, 2006 should reach the Government Press on or before 12 noon on 21st July, 2006.

LAKSHMAN GOONEWARDENA,  
Government Printer.

Department of Govt. Printing,  
Colombo 08,  
January 01, 2006.

## Appointments, &c., by the President

No. 181 of 2006

No. 182 of 2006

No. : D/AF/316.

No. : D/AF/228.

### SRI LANKA AIR FORCE

### SRI LANKA AIR FORCE

#### Extension of Service approved by His Excellency the President

THE under-mentioned Officer is granted an extension of two years service in the rank of Flight Lieutenant with effect from 01st March, 2006 :

Flight Lieutenant DON PRADEEP SUJEEWA KANNANGARA (01559) –  
Administrative Regiment.

By His Excellency's command,

GOTABAYA RAJAPAKSA RWP RSP psc,  
Secretary/Ministry of Defence, Public Security,  
Law and Order.

Colombo,  
24th April, 2006.

07-451

#### Commissioning approved by His Excellency the President

HIS EXCELLENCY THE PRESIDENT has been pleased to approve the Commissioning of under-mentioned Officer Cadet as Pilot Officer in the Sri Lanka Air Force with effect from 07th April, 2005 and his posting to the branch of the service with effect from the same date:

11100 Officer Cadet ATHTHILIGODA GAMAGE SAMEERA SUPUSHPITHA  
GAMAGE (02580) – Dental.

By His Excellency's command,

GOTABAYA RAJAPAKSA RWP RSP psc,  
Secretary/Ministry of Defence, Public Security,  
Law and Orders.

Colombo,  
26th April, 2006.

07-450

## Other Appointments &c.

No. 183 of 2006

### MINISTRY OF JUSTICE AND LAW REFORMS

BY virtue of the powers vested in me by Section 45 (3) of the Judicature Act, No. 02 of 1978, I, Amarasiri Dodangoda, Minister of Justice and Law Reforms do appoint the Attorney-at-Law indicated in the schedule below as Justice of the Peace and Unofficial Magistrate for the relevant Judicial Division.

AMARASIRI DODANGODA,  
Minister of Justice and Law Reforms.

Ministry of Justice and Law Reforms,  
Colombo 12,  
11th July, 2006.

#### THE SCHEDULE

<i>Name</i>	<i>Address</i>	<i>Judicial Division</i>
01. Mr. Sampath Senaka Bandara Epakande (Attorney-at-Law)	No. 202, Angunawela, Peradeniya	Kandy
02. Mr. D. Karunaratne (Attorney-at-Law)	No. 154, Preethi Mawatha, Mahaweli Uyana, Kandy	Kandy
03. Mr. Imbule Gamaralalage Abeysinghe (Attorney-at-Law)	No. 7/3, Horana Road, Mattegoda Junction, Pannipitiya	Avissawella
04. Mrs. Handunnettige Seetha Handunnetti (Attorney-at-Law)	No. 770/9, Highlevel Road, Panagoda, Homagama	Avissawella

<i>Name</i>	<i>Address</i>	<i>Judicial Division</i>
05. Mr. W. R. Laxhman Gunasiri Wijesundara (Attorney-at-Law)	No. 293, Pamunuwa Road, Maharagama	Awissawella
06. Mrs. Priyanka Maddumapatabendi (Attorney-at-Law)	No. 3/10A, Mawathagama, Homagama	Awissawella
07. Mr. J. K. Don Padmasiri (Attorney-at-Law)	No. 230/1, Pragathi Mawatha, Homagama	Awissawella
08. Mr. Bandusena Liyanage (Attorney-at-Law)	No. 263/7A, Highlevel Road, Kottawa	Awissawella
09. Mrs. Nalika Kumudunie Kalupahana	No. 351, Angampitiya, Padukka	Awissawella
10. Mrs. W. Malika Nilangee Dhanusekara (Attorney-at-Law)	“Thilakasiri”, Suduwella Road, Wekada, Panadura	Panadura
11. Mrs. Kamanie Shayamalee Yapa (Attorney-at-Law)	No. 20/1, Seneviratna Place, Kaluthara, South	Kalutara
12. Mrs. Siwaranirathnam Gangadharan (Attorney-at-Law)	No. 47, Sanchiarachchi Watta, Colombo 12	Colombo
13. Mrs. Chandrika Arundathi Sumedha Jayaweera Bandara (Attorney-at-Law)	No. 162, Hill Street, Dehiwala	Mount-Lavinia
14. Mrs. Joy Mahil Mahadevan (Attorney-at-Law)	No. 79, Kandasami Kovil Road, Vavuniya	Vavuniya
15. Mr. M. M. Vijitha Peiris (Attorney-at-Law)	No. 169/1A, Keppetipola Mawatha, Badulla	Badulla
16. Mr. Ekanayaka Mudiyanseelage Nishendra Ekanayaka (Attorney-at-Law)	No. 17B, Temple Road, Negombo	Negombo
17. Mrs. B. J. Edirisinghe (Attorney-at-Law)	“Weerawila”, Baddegama Road, Gonapeenuwala	Baddegama
18. Mr. Don Kithsiri Kariyapperuma (Attorney-at-Law)	No. 270/12 H, Royal Garden, Horana	Horana
19. Mr. B. Sumith Amarasiri (Attorney-at-Law)	No. 16/2 Station Road, Viharagoda, Badulla	Badulla
20. Mr. Sarath Rubasin Jayawarthena (Attorney-at-Law)	No. 12B, Rockhill Pahanalanga, Puwakpitiya	Awissawella
21. Mrs. R. W. M. Geetha Sriyani Ranathunga (Attorney-at-Law)	No. 33/5, Kuruppu Road, Colombo 08	Colombo
22. Miss. Kaludewa Janaki Asoka de Silva (Attorney-at-Law)	No. 125, Maduwa Road, Balapitiya	Balapitiya

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## Government Notifications

### DEBT CONCILIATION BOARD

#### Notice under Sections 25 and 26 of the Debt Conciliation Ordinance No. 39 of 1941

THE Debt Conciliation Board wishes to make an attempt to bring about a settlement between the Creditor and the Debtor indicated against the Application number in the Schedule hereto under the Debt Conciliation Ordinance, No. 39 of 1941 as amended by Ordinance No. 40 of 1949, Act, No. 5 of 1959, Act, No. 24 of 1964, Act, No. 41 of 1973 and Act, No. 19 of 1978.

Therefore, in terms of Sections 25(1) and 26(1) of the Ordinance the relevant Creditors are hereby required to furnish to the Board before the date they are required to appear before in the particulars of debt due to them from the under mentioned debtors.

N. W. GUNADASA,  
Secretary,  
Debt Conciliation Board.

Department of Debt Conciliation Board,  
No. 428/11, Weera Dencil Kobbakaduwa Mawatha,  
Battaramulla,  
04th July, 2006.

**Schedule**

<i>Application No.</i>	<i>Name and Address of Debtor</i>	<i>Name and Address of Creditor</i>
(01) 40233	Mrs. Sampathawaduge Chandrani Silva, No. 25/1D, Madawella Road, Nalluruwa, Panadura	Mrs. Kakulahandige Dhanawathie Silva, No. 14, Galagedara Watta, Morawinna, Panadura
(02) 40234	Mrs. Katuwawalage Dona Wimalawathie, No. 193, Obahena Road, Madiwela, Kotte	Mrs. Mudalige Dona Chamila Gayani Amarasinghe, No. 80/1, Kassapa Road, Colombo 05
(03) 40237	1. Mrs. Lakshmi Sumitra Allewela, 2. Mrs. Vidana Arachchige Violet Perera, No. 25, Galewatta, Katugastota	Mr. Mahamunige Nimal, No. 81, Uyanwatta, Nugawela
(04) 40256	Mrs. Malwatta Vidanelage Sujatha Chandani Samarasinghe (dead) 1. Dewagiri Henayalage Wasantha Sri Lal Wimalaweera, 2. Dewagiri Henayalage Kumudumali Hansika Wimalaweera, 3. Dewagiri Henayalage Nilantha Indunil Wimalaweera. Mahagedarawatta, Gammana, Pothuhara .....Minors	Mr. Akurange Jayasena, “Purnamala”, Korawathuragama, Kohilegedara
(05) 40263	Mr. Mohomed Ismail Sehu Alaudeen, No. 17/1, Kurikotuwa, Pahamune, Narammala.	Mrs. Gonagalage Chamindani Gunawardene, Dehelgamuwa, Yatigaloluwa.
(06) 40275	Mrs. Dolapihille Kumbure Gedara Anoma Weerasinghe No. 50, Dolapihilla, Pujapitiya.	Mr. Koholane Gedara Wijeratne, No. 18, Harankahawa, Ambaruppa.

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**THE BIRTHS AND DEATHS REGISTRATION ACT**

1935 in the schedule thereto under the heading “Central Province, Matale District” :

**Notification under Section 5***Within the Divisional Secretary's Division of Ukuwela :*

BY virtue of power vested in me by Section 5 of the Births and Deaths Registration Act (Chapter 110) I, Dr. Sarath Amunugama, Minister of Public Administration and Home Affairs do hereby further amend with effect from 19th June, 2006, the notification published in the Supplement to *Gazette* No. 8146 of 20th September,

- (1) By substitution for the Item 05 thereof relating to Matale Medasiya Pattu Births and Deaths Registration Division of item set out in Schedules ‘A’ and ‘B’ hereto and,
- (2) By substitution for the Item 04 thereof relating to Matale Udasiya Pattu Births and Deaths Registration Division of

item set out in Schedule ‘C’ hereto and, within the Divisional Secretary’s Division of Rattota : Schedule ‘D’ hereto.

Dr. SARATH AMUNUGAMA,  
Minister of Public Administration  
and Home Affairs.

Ministry of Public Administration and Home Affairs,  
Independence Square,  
Colombo 07,  
19th July, 2006.

# MATALE DISTRICT

DIVISIONAL SECRETARY’S DIVISION – UKUWELA

## SCHEDULE “A”

“Matale Medasiya Pattu – East” Births and Deaths Registration  
Division Comprising the following villages :

Alupotuwala	Marukonagama
Alupotuwala Elaton Estate	Marukonawatta Colony
Badalgammadda	Meddegoda
Brendiyula Estate	Niyarepola
Central Houses	Noorjan Estate
Dibburuwela	Palliyawatta
Diganahena	Paragahawelagama
Dimbulgoda	Punchigama
Dumbukola	Raitalawela
Galoya	Ratwatte
Ganegoda	Ratwatte New Colony
Grow Estate	Thibbatumulla
Gurukataagama	Udattawala
Hettiyawatta	Uhadaruda
Kaduvela	Ulpataagama
Kaduvela Estate	Ulpatapitiya
Kahatagahawatta	Unagolla Colony
Katudeniya	Walakumbura
Kitulgahakotuwegama	Wariyapola A Colony
Kureewela Colony	Wariyapola Estate
Kureewelagama	Wariyapola New Colony
Kureewelawatta	Wariyapolagama
Kurugoda Estate	Wayamita Colony
Maberiyagama	Weerapuranappu Place
Malwareen Estate	Weligalagama
Manabodagama	Wewgammadda
Marukona B Colony	

## SCHEDULE “B”

“Matale Medasiya Pattu – West” Births and Deaths Registration  
Division Comprising the following villages :

Aligarwattagama	Marukona Estate
Alwalagama	Meedeniya Colony
Balakaduwa	Nagollagama
Balakaduwa Watta Colony	Nugapitiya

Boraluwa Portion  
Bowattagama  
C Colony  
Dematagollagama  
Gangodagama  
Guralawela North  
Guralawela South  
Hidra Colony  
Kakulanpitiyagama  
Kalalpitiya New Colony  
Kalalpitiya Old Colony  
Kalalpitiyawattagama  
Kaluwamudunagama  
Kalalpitiyagama  
Kandemada Colony  
Kohombiliwela Colony  
Kohombiliwelagama

Pansaltanna Estate Portion  
Pihilladeniyagama  
Phillakanda Estate  
Porcelain Place  
Pyroshill Estate  
Thawalankoyagama  
Udupitiya  
Ukuwela Estate  
Ukuwelagama  
United Colony  
Uyanwattagama  
Warakamuragama  
Wariyapolawatta (Portion)  
Welikanda Estate Colony  
Welikandagama  
Yonpitiya

## SCHEDULE “C”

“Matale Udasiya Pattu – South” Births and Deaths Registration  
Division Comprising the following villages :

Ananda Colony	Mahatennagama
Athirahapitiya	Merinwatta
Brendiyula Estate Portion	Nawaratnagoda Portion
Camble Reserved Forest	Pahala Wehigala
Dehideniya	Pallethenna
Election Houses	Panantadiya
Elkaduwa	Pinhena
Elkaduwa State Plantation	Ranbima Colony
Harewood Colony	Rangama
Harewood Estate	Ratwatte B Colony
Hunnasgiriya Colony	Ratwatte Ihala Portion
Hunnasgiriya Estate Portion	Ratwatte Pahala Portion
Hunuketawala	Rusirugama
Imbulpitiya Portion	Serugolla Colony – Portion
Iriyagola	Sthratilawatta A Colony
Kaduvelawatta Colony	Uda Wehigala
Thalingamada Colony	Udangamuwa
Karagahahinna	Udathenna
Kendagollamada	Wegalawatta
Leliambe	Weheragammedda
Madagama	Weligalagama
Mahatennawatta Colony	

# MATALE DISTRICT

DIVISIONAL SECRETARY’S DIVISION – RATTOTA

## SCHEDULE “D”

“Matale Udasiya Pattu – North” Births and Deaths Registration  
Division Comprising the following villages :

20 Houses Colony	Koswana Gama
Alwatta	Kumbure Gammedda

Ambalawatta	Mahaseluwakanda Estate
Bandarapola Estate	Mahaseluwakanda Estate Colony
Bandarapola F Colony	Mahatenna Colony
Bandarapola - Muwandeniya	Mahatenna Estate
Dehiattamada	Muttettutenna
Deniyakumbura	Muwandeniya
Dombagoda	Muwandeniya Estate
Dombagoda Colony	Muwandeniyamale
Dunuke Estate	Nakkalimale
Epitamulla Colony	Nanumure
Epitamulla Estate	Neluwakanda
Epitamulla Village	New Colony
Galamale	Pahala Hapuvda
Galgewatta	Palleyaya Colony
Gansarapola	Pambagolla
Godapola	Pitakandawatta
Godapola Estate	Polwatta Colony
Godapussa	Punchiseluwakanda Estate
Halgolla Colony	Ratwatte 10 Acres Colony
Halgolla Village	Ratwatte Estate
Hangarankanda Colony	Sapumalgama
Hangarankanda Estate	Serugolla
Hawariya Estate Colony	Serugolla Colony
Hemure	Sthratista Colony
Hunugala Estate	Sthratista Estate
Kachchamale Estate	Sudugangawatta
Kandenuwara 18 Acres Estate	Thambalagala
Kandenuwara A Colony	Udahapuwida
Kandenuwara B Colony	Udumulla
Kandenuwara Estate	Ulpatapitiya
Kandenuwara No. 2 Colony	Viharagama Estate
Karagahalanda	Warapitiya
Kehelwatta	Watagodawatta
Kendagolla	Wediyaipitiya
Kiula	Wediyaipitiyawatta
Kiula Colony	Wetasyaya
Koswana Colony	

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and the item 13 thereof relating to Angoda Births and Deaths Registration Division of item set out in Schedule 'A' hereto.

Dr. SARATH AMUNUGAMA,  
Minister of Public Administration  
and Home Affairs.

Ministry of Public Administration and Home Affairs,  
Independence Square,  
Colombo 07,  
13th June, 2006.

## COLOMBO DISTRICT

DIVISIONAL SECRETARY'S DIVISION - KOLONNAWA

## SCHEDULE "A"

"Mulleriyawa" Births and Deaths Registration Division Comprising the following villages :

Abhinawarama Road	Malgama Road
Ambatale Road	Maligagodella Road
Angoda Watta	Mandavila Road
Avissavella Road (Portion)	Menik Agarawatta Road
Baron Thilakananda Mawatha	Mulleriyawa Hospital Road
Batakatiya Road	N. T. Perera Mawatha
Belagama Road	Panchawatta
Delgahawatta Road	Parakumba Mawatha
Galwalahena Road	Pethiyagoda Road
Godaudawatta	Polwatta
Godella Mawatha	Pragathi Mawatha
Halbarawa Road	Rahula Road
Himbutana Road	Rajasinghe Mawatha
Hospital Road	River Side Road
Hospital Side Road	Shanthi Mawatha
Jayanthi Mawatha	Siri Parakumba Mawatha
Kabargalawatta	Thalahena Bodhiya Road
Kumara Mawatha	Thalahena Road
Lake Road	Udumulla
Mahawatta Road	Wekanda Road

## THE BIRTHS AND DEATHS REGISTRATION ACT 07-453

## Notification Under Sections 5

BY virtue of power vested in me by Section 5 of the Births and Deaths Registration Act (Chapter 110) I, Dr. Sarath Amunugama, Minister of Public Administration and Home Affairs do hereby further amend with effect from 13.06.2006, The notification published in the Supplement to *Gazette* No. 8146 of 20th September, 1935 in the schedule thereto under the heading "Western Province, Colombo District" :

*Within the Divisional Secretary's Division of Kolonnawa :*

By substitution for the amalgamation of the item 20 thereof relating to Mulleriyawa Births and Deaths Registration Division

## THE BIRTHS AND DEATHS REGISTRATION ACT

## Notification Under Section 5

BY virtue of power vested in me by Section 5 of the Births and Deaths Registration Act (Chapter 110) I, Dr. Sarath Amunugama, Minister of Public Administration and Home Affairs do hereby further amend with effect from 13.06.2006, The notification published in the Supplement to *Gazette* No. 8146 of 20th September, 1935 in the schedule thereto under the heading "North-central Province, Anuradhapura District".

*Within the Divisional Secretary's Division of Galnewa :*

By substitution for the item 29 there of relating to Kalankuttiya Births and Deaths Registration Division of item set out in schedule 'D' here to and,

Talakolawawa  
Tammennawa  
Waliyawa

SCHEDULE "B"

*Within the Divisional Secretary's Division of Rajanganaya :*

By substitution for the item 04 there of relating to Rajanganaya-Thambuttegama Births and Deaths Registration Division of item set out in schedule 'E' here to and,

"TAMBUGTEGAMA" Births and Deaths Registration Division  
Comprising the following villages :

2nd Stage	Maliyadewapura
Bandiwawa	Musalpitiya
Dambulupura	Nallachchiya
Dematawawa	Nawagattegama
Galviharawawa	Rajapakshagama
Gemunupura	Ranwantalagama
Ikiriwawa	Samagipura
Ipilwatta	Samaneliya
Janajayagama	Tambuttegama
Jayaladagama	Tammannagama
Jayasirigama	Tekkawatta
Kithsirigama	Telhiriyawa
Konwawa	Tispanepura
Kotmalpura	Villages 03 (Nugagahawewa)
Kudabilbewa	Villages 04
Kudagama	Villages 07
Lunuwawa	

SCHEDULE "C"

*Within the Divisional Secretary's Division of Talawa :*

By substitution for the item 03 there of relating to Talawa Births and Deaths Registration Division of item set out in schedule 'F' here to and,

*Within the Divisional Secretary's Division of Thambuttegama :*

- (1) By insertion immediately after item 29 there of relating to Kalankuttiya Births and Deaths Registration Division of the new item set out in schedule 'A' here to and,
- (2) By insertion immediately after item 04 there of relating to Rajanganaya-Thambuttegama Births and Deaths Registration Division of the new item set out in schedule 'B' here to and,
- (3) By insertion immediately after item 03 there of relating to Talawa Births and Deaths Registration Division of the new item set out in schedule 'C' here to.

Dr. SARATH AMUNUGAMA,  
Minister of Public Administration  
and Home Affairs.

"PAHALAGAMA" Births and Deaths Registration Division  
Comprising the following villages :

408 Mehiellawa  
Akuranayagama  
Bandaragama  
Delnegama  
Eriyagama  
Gurugama  
Hangiligama  
Kalawellewa  
Kelegama  
Koongollewa  
Kudabellankadawala  
Kudawawa  
Mahabellankadawala  
Malwanagama  
Mudunegama  
Nawagangasiripura  
Orugalayaya  
Pahalagama  
Payindikulama  
Potiyagama  
Rangiligama  
Solama  
Talakolawawa  
Tammennawa

Colombo,  
13th June, 2006.

**Anuradhapura District**

*Divisional Secretary's Division – Thambuttegama*

SCHEDULE "A"

"MUDUNGODA" Births and Deaths Registration Division  
Comprising the following villages :

Ambalangala  
Dehelgamuwa  
Halambawawa  
Hureegaswawa  
Makulewa  
Mudungoda  
New Makulewa  
New Thalakolawawa  
Palugaswewa  
Sampathgama  
Siyambalagaswawa  
Sudarshangama

*Divisional Secretary's Division – Galnewa*

## SCHEDULE “D”

“KALANKUTTIYA” Births and Deaths Registration Division  
Comprising the following villages :

Galkema  
Iahala Kalankuttiya  
Koorakeppetiyawa  
Kuratiyawa  
Mawattegama  
Namalgamuwa  
Obadayagama  
Otunupalandigama  
Pahala Kalankuttiya  
Pattinigama  
Tammennagama

*Divisional Secretary's Division – Rajanganaya*

## SCHEDULE “E”

“RAJANGANYA” Births and Deaths Registration Division  
Comprising the following villages :

4th Mile post  
5th Mile post  
Fishermen Village  
Horombagama  
Inter Zone  
Kadurugaswawa Ussana  
New Village  
Samagi Place  
Sirimapura  
Track 01  
Track 02 Ussanakotasa  
Track 03 Rajanganaya

Track 04 Rajanganaya

Track 05

Track 05 Ussanakotasa

Track 06-50 Acres

Track 06 Fishermen Village

Village No.02

Village No.03

*Divisional Secretary's Division – Talawa*

## SCHEDULE “F”

“TALAWA” Births and Deaths Registration Division Comprising  
the following villages :

2 Village  
3-4 Village  
410 Kumaraeliya  
411, 2-4 Village  
419/1 Jayashripura  
419/2 Shri Daladhapura  
419/3 Tispanepura  
420 Karagahawawa  
Acharigama  
Bidunkada  
Dangahakadawala  
Galnewa  
Gambirigaswawa  
Hinguruwawa  
Hirigollegama  
Idigaspotana  
Ihala Moragoda  
Ihala Talawa  
Ihalawawa  
Ilandakkulama  
Kelekumbukwawa

Ketakale  
Kiralagama  
Kohombakadawala  
Korakahawawa  
Koralayagama  
Kotawawa  
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Tirappane  
Waragoda

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**Revenue and Expenditure Returns****THE INSTITUTE OF CHARTERED ACCOUNTANTS OF SRI LANKA****36 Income Statement**

The Institute of Chartered Accountants of Sri Lanka Annual Report 2005.

*For the year ended 31st December*

	Note	2005 Rs. '000	2004 Rs. '000
Revenue from Student and Member Activities		158,165	148,191
Less: Direct expenditure on Student and Member Activities		73,687	63,040
Contribution before Employee Cost and Overheads	2	84,478	85,151
Add: Other Income			
Government Grant		300	100
Interest Income		9,569	7,336
Other Operating Income	3	1,024	646



<i>For the year ended 31st December</i>		<i>2005</i>	<i>2004</i>
	<i>Note</i>	<i>Rs. '000</i>	<i>Rs. '000</i>
		10,893	8,082
		95,371	93,233
Less: Expenses			
Employee Costs	4	68,038	50,737
Communication		3,164	2,655
Maintenance of Premises	5	10,247	9,746
Auto-Fees		40	35
Depreciation on Property, Plant and Equipment		4,410	3,567
Loss on disposal of Property, Plant and Equipment		740	238
Financial Assistance to Tsumani Affected and other Students	6	1,187	98
Other Expenses	7	4,030	3,828
		91,856	70,904
Surplus Transferred to Accumalated Fund		3,515	22,329

The Notes on pages 40 to 48 form an integral part of these financial Statements,  
Report of the Auditor is on Page 51.

### 37 Balance Sheet

The Insitute of Charatered Accountants of Sri Lanka Annual Report 2005.

#### *Assests*

##### Non-Current Assets

Property, Plant and Equipment	8	23,396	24,607
Educational Material-IRQUE-Project	9	2,294	–
		25,690	24,607

##### Current Assets

Inventories	10	6,189	8,049
Receivables	11	10,269	9,833
Depostis, Prepayments and Advances		1,743	892
Short-Term Investments	12	141,716	122,471
Balances at bank and Cash in Hand		3,251	3,400
		163,168	144,645

##### Total Assets

188,858 169,252

#### *Funds and Liabilities*

##### Accumlated fund and Reserves

Accumaltes Fund		77,729	74,214
Capital Reserve		24,000	24,000
		101,729	98,214

#### *Specific Internal Funds*

Faculty of Taxation Fund	13	316	316
Faculty of Audting Fund	14	223	210
Scholarship Fund - Needy Students	15	6,658	6,632
Merit Scholarship Fund	16	7,833	6,292

<i>As at 31st December</i>	<i>Note</i>	<i>2005 Rs. '000</i>	<i>2004 Rs. '000</i>
Prize Funds	17	807	622
Income Balances - Scholarships and Prize Funds	18	3,349	2,252
Publication Fund	19	145	136
Best Annual Report Competition Fund	20	450	450
		<u>19,781</u>	<u>16,910</u>
<i>Grants</i>			
Treasury Grant for ICASL Standards Setting	21	783	2,000
World Bank Grat-IRQUE Project	22	1,837	-
Tsunami Victims Relief Grant from Japan	23	1,418	-
		<u>4,038</u>	<u>2,000</u>
<i>Non-Current Liabilities</i>			
Provision for Retiring Gratuity	24	16,831	12,280
<i>Current Liabilities</i>			
Accounts Payable	25	8,530	8,067
Receipts in Advance	26	34,213	26,167
Bank Overdraft		3,736	5,614
		<u>46,479</u>	<u>39,848</u>
<b>Total Funds and Liabilities</b>		<u><u>188,858</u></u>	<u><u>169,252</u></u>

The Notes on pages 40 to 48 form an integral part of these Financial Statements,  
Report of the Auditor is on Page 51.

For and on behalf of the Council,

YOHAN PERERA,  
President.

NISHAN FERNANDO,  
Vice-President.

LAKSHMAN PERERA,  
Secretary.

Colombo,  
15th may, 2006.

### 38 Statement of Changes in Funds

The Institute of Chartered Accountants of Sri Lanka Annual Report 2005.

	<i>Accumulated Fund</i>	<i>Capital Reserve</i>	<i>Specific Internal Funds</i>	<i>Total</i>
	<i>Rs. '000</i>	<i>Rs. '000</i>	<i>Rs. '000</i>	<i>Rs. '000</i>
Balance as at 1st january, 2004	59,885	16,000	16,370	92,255
Increase in Specific Internal Funds	-	-	540	540
Surplus of Income over Expenditure for the year 2004	22,329	-	-	22,329
Transfer to merit scholarship fund	-	-	-	-
Transfer to Capital Reserve	(8,000)	8,000	-	-
Balance as at 31st Decemberr, 2004	<u>74,214</u>	<u>24,000</u>	<u>16,910</u>	<u>115,124</u>

	<i>Accumulated Fund</i>	<i>Capital Reserve</i>	<i>Specific Internal Funds</i>	<i>Total</i>
	<i>Rs. '000</i>	<i>Rs. '000</i>	<i>Rs. '000</i>	<i>Rs. '000</i>
Increase in Specific Internal Funds	–	–	2,871	2,871
Surplus of Income Over Expenditure for the year 2005	3,515	–	–	3,515
Balance as at 31st December, 2005	<u>77,729</u>	<u>24,000</u>	<u>19,781</u>	<u>121,510</u>

Capital Reserve represents funds reserved for upgrading of buildings.

The Notes on pages 40 to 48 form an integral part of these Financial Statements,  
Report of the Auditor is on Page 51.

### 39 Cash Flow Statement

The Institute of Chartered Accountants of Sri Lanka Annual Report 2005.

*For the year ended 31st December*

	<i>2005 Rs. '000</i>	<i>Rs. '000</i>	<i>2004 Rs. '000</i>	<i>Rs. '000</i>
Cash Flows from Operating Activities				
Excess of Income over Expenditure	3,515		22,329	
Adjustment for:				
Depreciation on Property, Plants and Equipment	4,410		3,567	
Government Grant	(300)		(100)	
Provisions for Retiring Gratuity	4,918		2,634	
Amortisation of Capital Grant	(217)		(41)	
Transfers from other Grants Received	(3,500)		(1,625)	
Interest Income	(9,569)		(7,336)	
(Gain) Loss on Disposal of Property, Plant and Equipment	<u>740</u>		<u>238</u>	
Operating Surplus before working Capital Changes	(3)		19,666	
(Increase)/Decrease in inventories	1,860		(471)	
Decrease/(Increase) in Receivables	(436)		214	
Decrease/Increase in Deposits and Prepayments	(851)		357	
(Decrease)/Increase in Accounts Payable	463		(2,495)	
(Decrease)/Increase in Receipts in Advance	<u>8,046</u>		<u>(2,529)</u>	
	<u>9,079</u>		<u>14,742</u>	
Retiring Gratuity Paid	<u>(367)</u>		<u>(1,289)</u>	
Net Cash Inflow from Operating Activities		8,712		13,453
Cash Flow from Investing Activities				
Acquisition of Property, Plant and Equipment and Educational Material	(6290)		(7,380)	
Proceeds on Disposal of Property, Plant and Equipment	57		118	
Interest Received	<u>9,569</u>		<u>7,336</u>	
Net Cash Inflow from investing Activities		3,334		74
Cash Flow from Financing Activities				
Government and other Grants Received	5,558		3,600	
Net Receipts of Specific Internal Funds	<u>2,871</u>		<u>540</u>	
Net Cash Inflow from Financing Activities		<u>8,428</u>		<u>4,140</u>

*For the year ended 31st December*

	2005 Rs. '000	2004 Rs. '000
Net Increase in Cash and Cash Equivalents	20,974	17,667
Cash and Cash Equivalents at 1st January	120,257	102,590
Cash and Cash Equivalents at 31st December (Note A)	141,231	120,257
Note A		
Cash and Cash Equivalents at 31st December		
Short Term Investments	141,716	122,471
Balances at banks and Cash in Hand	3,251	3,400
Bank Overdraft	(3,736)	(5,614)
	141,231	120,257

**1. Significant Accounting Policies****1.1 General :—**

The Financial Statements of the Institute have been prepared in accordance with the Sri Lanka Accounting Standards on the historical cost basis. No adjustments have been made for inflationary factors affecting the financial Statements. The accounting policies are consistent with those used in the previous year.

Figures and phrases relating to the previous year have been restarted where necessary, to conform to the current year's presentation.

**1.2 Assets and the Basis of their Valuation :—****1.2.1 Property, Plant and Equipment and Depreciation :**

Tangible Assets are shown at cost less accumulated depreciation, Depreciation has been charged to the Income Statement on the written down values at the following rates per annum in order to write off the cost of such assets over their estimated useful lives, except in the case of buildings on Leasehold Land. Buildings on Leasehold Land have been depreciated over the estimated useful life of the assets or the balance life of the lease whichever is shorter :

Generator	20%
Furniture and Equipment	10%
Air-Conditioning Equipment	20%
Audio Visual Equipment	10%
Motor Vehicles	20%
Computers	20%
Canteen Equipment	10%

Depreciation is not charged in the year of purchase, whilst a full year's depreciation is charged in the year of disposal.

Library Books purchased under the IRQUE project are charged to the Income Statement in 3 years in arriving at contribution before Employee Cost and Overheads.

1.2.2 *Inventories :*

Inventories have been valued at the lower of cost or net realisable value. Cost is arrived at on a weighted average basis.

1.2.3 *Receivables :*

Receivables are recorded at where estimated realisable value after providing for doubtful and uncollectable debts.

1.2.4 *Short-Term Investments :*

Treasury Bills are valued at cost plus accrued interest. Other short-term investments are valued at the lower of cost or market value.

1.2.5 *Cash and Cash Equivalent Net of Overdrafts :*

Cash and cash equivalents include cash in Hand and at Bank and Call Deposits, Fixed Deposits at Bank and Treasury Bills and the accrued interest component.

1.2.6 *Cash Flow :*

Cash Flow Statement has been prepared using the 'indirect method'.

1.3 *Accounting for Grants :-*

Grants that compensate the Institute for expenses incurred are recognised as revenue in the Income Statement on a Systematic basis in the same period in which the expenses are incurred. Grants that compensate the Institute for the cost of an asset is capitalised and amortised as revenue on a systematic basis over the useful life of the related asset.

1.4 *Employee Benefits :-*

1.4.1 *Provision for Gratuity :*

Provision has been made for the retiring gratuity payable from the initial year of service to all employees in conformity with SLAS 16 - Retirement Benefit Costs. However, under the Payment of Gratuity Act, No. 12 of 1983, the liability to an employee arises only on completion of 5 years of continued service. The liability is not externally funded nor is it actuarially valued.

1.4.2 *Defined Contribution Plans :*

Obligations for contributions to Provident and Trust Funds are recognized as an expense in the Income Statement as incurred.

1.5 *Current Liabilities :-*

1.5.1 *Current Liabilities :*

Current liabilities are those which fall due for payment on demand or within one year from the Balance Sheet date. Non-current liabilities will fall due for payment one year or more after the Balance Sheet date.

1.5.2 *Taxation :*

The Institute is exempt from Income Tax under Section 8(a)(ii) of the Inland Revenue Act, No. 38 of 2000.

1.6 *Events after the Balance Sheet date :-*

The materiality of events occurring after the Balance Sheet date has been considered and appropriate adjustments, wherever necessary, have been made in the accounts.

1.7 *Income and Expenditure :-*1.7.1 *Revenue Recognition :*

- (a) Renewal and enrolment fees from members and students are recognized as revenue only on receipt. Renewal and enrolment fees received in advance for the following year are treated as receipts in advance, interest income is accounted on accrual basis.
- (b) Sponsorship of member related activities are recognized as revenue on receipt.
- (c) Surpluses/Deficits on examinations, seminars, courses and other educational and members' activities are taken to income Account in the year of completion of such activity.

1.7.2 *Expenditure :*

- (a) All expenditure incurred in the running of the Institute and in maintaining the capital assets in a state of efficiency has been charged to revenue in arriving at the surplus for the year.
- (b) All expenditure incurred in the acquisition, extension or improvement of assets of a permanent nature in order to carry on or increase the earning capacity of the Institute has been treated as capital expenditure.

2. **Revenue and Expenditure of Student and Member Activities**

	<i>Direct Income Rs. '000</i>	<i>2005 Direct Expenses Rs. '000</i>	<i>Contribution Rs. '000</i>	<i>Direct Income Rs. '000</i>	<i>2004 Direct Expenses Rs. '000</i>	<i>Contribution Rs. '000</i>
Examinations	49,396	17,886	31,510	54,393	15,916	38,477
Registration, Education, Training and Library	59,487	23,893	35,594	52,656	17,974	34,682
Computer Centre	3,637	2,108	1,529	3,018	668	2,350
Member Activities	33,312	21,032	12,280	29,045	22,988	6,057
Business School	1,858	873	985	1,727	662	1,065
Taxation Faculty	2,111	1,054	1,057	1,941	1,036	905
CPE Secretariat	587	277	310	545	258	287
Technical Research	6,535	5,475	1,060	4,449	2,415	2,034
Strategic Management Accounting Faculty	1,242	1,089	153	417	1,123	(706)
	<u>158,165</u>	<u>73,687</u>	<u>84,478</u>	<u>148,191</u>	<u>63,040</u>	<u>85,151</u>

3. **Other Operating Income**

	<i>2005 Rs. '000</i>	<i>2004 Rs. '000</i>
Profit on Sale of Diaries	122	72
Profit on Sale of Publications	277	246
Hire of Auditorium and Lecture Halls	329	122
Miscellaneous Income	296	206
	<u>1,024</u>	<u>646</u>

4. **Employee Costs**

Defined Contribution Plan Costs - EPF/ETF	6,012	4,403
Defined Benefit Plan Costs - Retiring Gratuity	4,918	2,634

	2005 Rs. '000	2004 Rs. '000
Other Staff Cost	54,389	42,616
Staff Development and Staff Welfare	1,309	646
Project Salaries	1,410	438
	<u>68,038</u>	<u>50,737</u>
<b>5. Maintenance of Premises</b>		
Electricity and Generator Running Expenses	3,853	3,525
Maintenance	5,827	6,221
OPA Rent	567	–
	<u>10,247</u>	<u>9,746</u>
<b>6. Expenditure on Account of Tsunami</b>		
	2005 Rs. '000	2004 Rs. '000
Scholarships and Connected Expenses	238	98
Assistance to Tsunami Affected Students	421	–
Advertisement for Tsunami Project	425	–
Other Relevant Expenses	385	–
	<u>1,469</u>	<u>98</u>
<i>Less:</i> Contributions from Members and Staff	<u>282</u>	<u>–</u>
	<u>1,187</u>	<u>98</u>

*Note:* The total assistance to Tsunami affected ICASL Students and staff amounted to Rs. 1,969,000 which comprise of cash, food and clothing. Out of that Rs. 421,000 was spent from the Institute Funds and Rs. 1,548,000 was met out of the Japanese Grant. Apart from that such students were exempt from examination fees and registration fees to the extent of Rs. 862,000 and Rs. 16,000 respectively (please see Note 23).

**7. Other Expenses**

	2005 Rs. '000	2004 Rs. '000
Motor Vehicle Running Expenses	278	288
Bank Charges and Debit Tax	309	265
Architect's Fees for drawing Plans for proposed Building	–	990
Internal Audit Expenses	759	853
Legal Charges	1,727	664
General Expenses	451	468
ICASL - IT Road Map	–	300
Outsourcing Charges	403	–
Subscription to Employers' Federation of Ceylon	103	–
	<u>4,030</u>	<u>3,828</u>

**8. Property, Plant and Equipment**

Description	Cost			Depreciation						
	Balance	Additions	Disposals	Balance	Balance	Charge	Dep. on	Balance	W.D.V.	W.D.V.
	as at			as at	as at	for the	Disposals	as at	as at	as at
	01.01.05			31.12.05	01.01.05	year		31.12.05	31.12.05	31.12.04
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Building on leasehold Land	14,744	—	—	14,744	11,445	1,090	—	12,535	2,209	3,299
Generator	1,228	583	—	1,811	1,009	44	—	1,053	758	219
Furniture	15,429	1,008	610	15,827	7,228	820	420	7,628	8,198	8,201
Air Conditioners	5,157	469	104	5,522	1,642	703	98	2,247	3,276	3,515
Audio Equipment	1,823	282	493	1,612	681	114	257	538	1,074	1,142
Motor Vehicle	906	—	—	906	615	58	—	673	233	291
Computers	15,951	1,654	2,196	15,409	8,077	1,574	1,831	7,820	7,589	7,874
Canteen Equipment	130	—	—	130	64	7	—	71	59	66
	<u>55,368</u>	<u>3,996</u>	<u>3,403</u>	<u>55,961</u>	<u>30,761</u>	<u>4,410</u>	<u>2,606</u>	<u>32,565</u>	<u>23,396</u>	<u>24,607</u>

**8.1 Leasehold Land :**

The buildings are situated on 2 blocks of land obtained from the Government of Sri Lanka, one on a 99 year lease and the other on a 30 year lease. The balance payable on the 99 year lease is Rs. 58,117.50 over a period of 54 years, while the other lease has an amount of Rs. 7,100 payable over a period of 1 year.

**9. Educational Material - IRQUE Project**

	2005	2004
	Rs. '000	Rs. '000
Library Books	1,380	—
Work Based Learning Training Programme	914	—
	<u>2,294</u>	<u>—</u>

The Library Books were purchased under the IRQUE Project and will be written off within 3 years starting with the year following the year of purchase. Work Based Learning Training programme is a software purchased from the institute of Chartered Accountants in England and Wales (ICAEW) to enhance the knowledge of the students and will be written off over a period of 4 years.

**10. Inventories**

	2005	2004
	Rs. '000	Rs. '000
Self Study Courses	3,392	5,561
Other inventories	2,797	2,488
	<u>6,189</u>	<u>8,049</u>



11. *Receivables*

Receivables from Staff	9,735	7,960
Receivables on Conference and Diary	444	985
Others	90	888
Balance as at 31st December	<u>10,269</u>	<u>9,833</u>

12. *Short-Term Investments*

Fixed Deposits	2,750	750
Treasury Bills	136,816	121,571
Call Deposits	2,150	150
Balance as at 31st December	<u>141,716</u>	<u>122,471</u>

13. *Faculty of Taxation Fund*

Balance as at 31st December	316	316
	<u>316</u>	<u>316</u>

Income and Expenses relating to this Faculty for the year have been accounted in arriving at contribution before employee costs and overheads.

14. *Faculty of Auditing fund*

	2005 Rs. '000	2004 Rs. '000
Balance Sheet as at 1st January	210	196
Interest for the year	13	14
Balance as at 31st December	<u>223</u>	<u>210</u>

15. *Scholarship Fund - Needy Students*

	Balance as at 01.01.05 Rs. '000	Donations/Int. Recd. during the year Rs. '000	Balance as at 31.12.05 Rs. '000
Scholarship Scheme-General	6,232	—	6,232
Scheme of ICASL Members - UK	289	19	308
Dalton Wijeratne Memorial Scheme	111	7	118
	<u>6,632</u>	<u>26</u>	<u>6,658</u>

Interest received and awards under this scheme have been accounted under income Balances-Scholarships and Prize Funds (Note 18).

16. *Merit Scholarship Funds*

	Balance as at 01.01.05 Rs. '000	Receipts/Transfers Rs. '000	Balance as at 31.12.05 Rs. '000
General Fund	6,010	—	6,010
Specific			
Pelwatta Sugar Industries Ltd., Fund	80	—	80
Prof. Y.A.D.S. Samararatunga Memorial Fund	100	—	100

	<i>Balance as at 01.01.05 Rs. '000</i>	<i>Receipts/Transfers Rs. '000</i>	<i>Balance as at 31.12.05 Rs. '000</i>
Ernst and young Scholarship Fund	47	1,541	1,588
Miss Inoka Gunaratne Memorial Fund	55	-	55
	<u>6,292</u>	<u>1,541</u>	<u>7,833</u>

Interest received and awards under this Fund have been accounted under Income Balances-Scholarship and Prize Funds Note 18). The direct cost of Rs. 146,152 for administering the Merit Scholarship Scheme was charged under Registration , Education, Training and Library (Note 2).

17. *Prize Funds*

	<i>Balance as at 01.01.2005 Rs. '000</i>	<i>(Shortfalls for Awards) Transfer to Income Balances Rs. '000</i>	<i>Balance as at 31.12.2005 Rs. '000</i>
President's fund (ICASL)	(1992) 25		25
B. R. De Silva Memorial Fund	(1992) 25		25
Satchithananda Memorial Fund	(1993) 16		16
Kreston MNS Fund	(1993) 19	(10)	9
N.A.L. Cabraal Fund	(1994) 25		25
Reyaz Mihular Fund	(1996) 25		25
D. R. Settinayake Memorial Fund	(1999) 25	15	40
A. D. E. de S. Wijeyratne Memorial Fund	(1999) 25		25
M. A. Abeynaike Fund	(1999) 25		25
KPMG Ford, Rhodes, Thornton and Co., Fund	(1999) 50		50
Ernst and YOUNG Fund	(1999) 75		75
S. J. M. S. Associates Fund	(1999) 25		25
Sunil Piyawardena and Co. Fund	(1999) 25		25
Jayasinghe and Co., Fund	(2000) 25		25
Lal Nanayakkara and Co., Fund	(2000) 75		75
G.C. B. Wijeyesinghe Fund	(2000) 50		50
Nihal Hettiarachchi Fund	(2000) 25	25	50
Jayaweera and Co., Fund	(2000) 25	-	25
Brito Mutunayagam Memorial Fund	(2003) 37	-	37
Prof. N. Kodagoda Memorial Prize Fund	(2005) -	155	155
	<u>622</u>	<u>185</u>	<u>807</u>

Interest received and prizes awarded on behalf of these Funds have been shown under Income Balances Scholarship and Prize Funds (Note 18).

18. *Income Balances - Scholarships and Prize Funds*

	<i>Balance at 01.01.2005 Rs. '000</i>	<i>Interest/Income Transfers for the year Rs. '000</i>	<i>(Awards) During the year Rs. '000</i>	<i>Balance as at 31.12.2005 Rs. ;000</i>
Scholarship fund - Needy Students	1,157	468	(191)	1,434
Merit Scholarship - General Fund Specific	543	414	(175)	782

	<i>Balance at 01.01.2005</i>	<i>Interest/Income Transfers for the year</i>	<i>(Awards) During the year</i>	<i>Balance as at 31.12.2005</i>
	<i>Rs. '000</i>	<i>Rs. '000</i>	<i>Rs. '000</i>	<i>Rs. ;000</i>
Pelwatta Sugar Industries Ltd., Fund	116	13	–	129
Prof. Y. A. D. S. Samaratunga Memorial Fund	106	14	–	120
Ernst and Young Scholarship Fund	–	594	(33)	561
Miss. Inoka Gunaratne Memorial Fund	73	8	–	81
Prize Funds	257	56	(71)	242
	<u>2,252</u>	<u>1,567</u>	<u>470</u>	<u>3,349</u>

19. *Publications Fund*

	<i>2005 Rs. '000</i>	<i>2004 Rs. '000</i>
Balance as at 1st January	136	127
Add : Interest for the year	9	9
Balance as at 31st December	<u>145</u>	<u>136</u>

20. *Best Annual Report Competition Fund*

	<i>Balance 31.12.2005 Rs. '000</i>
Donations Received in previous years	100
Deshabandu Albert Page (1992)	150
Late Mr. Cyril Gardiner (1993)	200
Hayleys Ltd. (1994)	<u>450</u>

No donations were received during the year, Deficit in conducting this competition for the year amounting to Rs. 269,147 is charged to direct expenses in arriving at the Contribution before Employee Cost and Overheads(Note 2)

	<i>2005 Rs. ' 000</i>	<i>2004 Rs. 000</i>
<b>21. Treasury Grant for ICASL Standard Setting</b>		
Balance as at 1st January	2,000	166
Grant for Purchase of Equipment	-	875
Grant for Preparation of SLAS for NGO's	-	1,000
Grant for ICASL Standard Setting	<u>2,500</u>	<u>1,625</u>
Balance as at 31st December	4,500	3,666
<i>Less : Transfer to Technical Division - Amortisation of Capital Grant</i>	<i>(217) (3,500)</i>	<i>(41) (1,625)</i>
Balance as at 31st December	<u>783</u>	<u>2,000</u>
<b>22. World Bank Grant - IRQUE Proeject</b>		
Grant for Library Books	1,380	-
Grant for Work Based Learning Software Training Division	<u>457</u>	<u>-</u>
Balance as at 31st December	<u>1,837</u>	<u>-</u>

	2005 Rs. ' 000	2004 Rs. 000
<b>23. Tsunami Victims Relief Grant from Japan</b>		
Grant from Japan Federation of Certified Public Accountants	3,690	-
Less : Expenditure		
Assistance to Affected Students and Staff	(1,548)	-
Advertisements to Notify Students	(116)	-
Tsunami Tool Kit	(608)	
	<u>1,418</u>	<u>-</u>
Balance as at 31st December	<u>1,418</u>	<u>-</u>
<b>24. Provision for Retiring Gratuity</b>		
Balance as at 1st January	12,280	10,935
Provision for the Year	4,918	2,634
	<u>17,198</u>	<u>13,569</u>
Less : Payments during the year	(367)	(1,289)
Balance as at 31st December	<u>16,831</u>	<u>12,280</u>
<b>25. Accounts Payable</b>		
Accrued Charges	2,672	2,327
Staff Payable	4,580	4,741
Due to University of Southern Queensland	562	660
Miscellaneous Payables	716	339
	<u>8,530</u>	<u>8,067</u>
Balance as at 31st December	<u>8,530</u>	<u>8,067</u>
<b>26. Receipts in Advance</b>		
Members' Fees	3,702	2,572
Subscriptions for Registrations, Lectures and Exam Fees	30,502	23,567
Others	9	28
	<u>34,213</u>	<u>26,167</u>
Balance as at 31st December	<u>34,213</u>	<u>26,167</u>

**27. Capital Commitments**

The Institute awarded a Quality Enhancement Grant of Rs. 100.3 Mn. by the Ministry of Education under and IDA funded World Bank Project for improving Relevance and Quality of Undergraduate Education (IRQUE). This represents 50% of Total Quality Enhancement Project Cost of Rs. 200.6 Mn. to improve student related activities of the Institute over of five-year period. The contract was signed in June, 2005 and the Institute commenced implementation of the Project in August, 2005. The balance cost of the Project amounting to Rs. 100.3 Mn. shall be borne by the Institute over a five-year period from 1st August, 2005.

**28. Contingent Liabilities**

There are no contingent liabilities that require disclosure in the Financial Statements.

**29. Related Party Disclosures**

There were no related party transactions during the year under review.

### 30. Events after Balance Sheet date

There are no material events occurring after the Balance Sheet date that require adjustment or disclosure in the Financial Statements.

### Balance Sheet as at 31st December, 2005

	<i>Rs.</i>	<i>31.12.2005</i> <i>Rs.</i>	<i>Rs.</i>	<i>31.12.2004</i> <i>Rs.</i>
<i>Assets</i>				
50 Shares - Hill School Co. Ltd.		500		500
Balance at National Savings Bank		421,308		400,804
		<u>421,808</u>		<u>401,304</u>
<i>Liabilities</i>				
F .B. Lander Prize Fund capital		13,333		13,333
<i>Income Account</i>				
Balance as at 1st January	387,971		368,417	
Add : Interest for the year	20,504	408,475	19,554	387,971
		<u>421,808</u>		<u>401,304</u>

### 50. Cyril E. Begbie Memorial Prize Fund

	<i>Rs.</i>	<i>31.12.2005</i> <i>Rs.</i>	<i>Rs.</i>	<i>31.12.2004</i> <i>Rs.</i>
<i>Assets</i>				
Balance at National Savings Bank		133,620		127,118
		<u>133,620</u>		<u>127,118</u>
<i>Liabilities</i>				
Cyril E. Begbie Memorial Prize Fund capital		10,000		10,000
<i>Income Account</i>				
Balance as at 1st January	87,118		85,920	
Add : Interest for the year	6,502		6,198	
Less : Prizes Paid	-	93,620	(5,000)	87,118
Creditors - ICASL		30,000		30,000
		<u>133,620</u>		<u>127,118</u>

### To the Council of the Institute of Chartered Accountants of Sri Lanka

I have examined the accompanying Balance Sheet of the Institute of Chartered Accountants of Sri Lanka as at 31st December, 2005, the Balance Sheets of F. B. Lander Prize Fund and Cyril E. Begbie Memorial Prize Fund and the related Statements of Income, Changes in Funds and the Cash Flow for the year then ended.

**Respective Responsibilities of Management and Auditor**

These Financial Statements are the responsibilities of the Institute's Management and have been prepared and presented in accordance with Sri Lanka Accounting Standards. My responsibility is to express an opinion on these Financial Statements based on my audit.

**Basis of Opinion**

I conducted my audit in accordance with Sri Lanka Auditing Standards. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by Management, as well as evaluating the overall Financial Statement presentation. I believe that my audit provides a reasonable basis for my opinion, I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.

**Opinion**

In my opinion, so far as appears from my examination, proper books of account have been maintained by the Institute with respect to its activities. F. B. Lander Prize Fund and the Cyril E. Begbie Memorial Prize Fund, and to the best of my information and according to the explanations given to me, the Financial Statements which are in agreement with the books of account read together with notes referred to there in, give true and fair view at the state of affairs of the Institute, the F. B. Lander Prize Fund and Cyril E. Begbie Memorial Prize Fund as at 31st December 2005 and of the results of their operations and cash flows for the year then ended.

F. H. PUVIMANASINGHE,  
Chartered Accountant.

Colombo 01,  
15th May, 2006.

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**Miscellaneous Departmental Notices**

PVS 4847.

PVS 5537.

**COMPANIES ACT, No. 17 OF 1982****COMPANIES ACT, No. 17 OF 1982****Notice under Section 373 (3) to strike off the Name****Notice under Section 373 (3) to strike off the Name****LEATHERTEX LIMITED****CASUARINA BEACH HOTELS LIMITED**

WHEREAS, there is reasonable cause to believe that Leathertex Limited, a company incorporated on (Chapter 145) 04th November, 1977 under the provisions of the Companies Ordinance is not carrying on business or in operation.

WHEREAS, there is reasonable cause to believe that Casuarina Beach Hotels Limited a company incorporated on (Chapter 145) 16th February, 1979 under the provisions of the Companies Ordinance is not carrying on business or in operation.

Now know you that I, Dias Karunaratne Hettiarachchi, Registrar of Companies, acting under Section 373 (3) of the Companies Act, No. 17 of 1982, do hereby give notice that at the expiration of three months from this date the name of Leathertex Limited will unless cause is shown to the contrary be struck off the registrar of companies kept in this office and the Company will be dissolved.

Now know you that I, Dias Karunaratne Hettiarachchi, Registrar of Companies, acting under Section 373 (3) of the Companies Act, No. 17 of 1982, do hereby give notice that at the expiration of three months from this date the name of Casuarina Beach Hotels Limited will unless cause is shown to the contrary, be struck off the registrar of companies kept in this office and the Company will be dissolved.

D. K. HETTIARACHCHI,  
Registrar of Companies.

D. K. HETTIARACHCHI,  
Registrar of Companies.

Department of Registrar of Companies,  
No. 400, D. R. Wijewardena Mawatha,  
Colombo 10,  
27th June, 2006.

Department of Registrar of Companies,  
No. 400, D. R. Wijewardena Mawatha,  
Colombo 10,  
27th June, 2006.

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**HATTON NATIONAL BANK LIMITED –  
NITTAMBUWA BRANCH**

**Resolution adopted by the Board of Directors of Hatton National Bank Limited under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990**

AT a meeting of the Board of Directors of Hatton National Bank Limited held on 29th June, 2006 it was resolved specially and unanimously :

“Whereas, Waththegedara Wijesooriya and Waththegedara Upul Sampath Kumara Wijesooriya as the Obligors have made default in payment due on Bond No. 4061 dated 11th November, 2003 attested by P. N. Ekanayake, Notary Public of Gampaha in favour of Hatton National Bank Limited and there is now due and owing to the Hatton National Bank Limited as at 31st December, 2005 a sum of Rupees Four Hundred and Sixty-seven Thousand Seven Hundred and Seventy-seven (Rs. 467,777) on the said Bond and the Board of Directors of Hatton National Bank Limited under the power vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the property and premises morefully described in the Schedule, hereto and mortgaged to Hatton National Bank Limited by the said Bond No. 4061 be sold by Public Auction by N. H. P. F. Ariyaratne, Licensed Auctioneer of Colombo for recovery of the said sum of Rs. 467,777 together with further interest from 01st January, 2006 to date of sale together with costs of advertising and other charges incurred less payments (if any) since received.”.

**SCHEDULE**

All that divided and defined allotment of land marked Lot A depicted in Plan No. 2584/A dated 08th October, 2003 made by J. P. N. Jayasundara, Licensed Surveyor from and out of the Land called “Bogahawatta” together with the buildings and everything standing thereon situated at Thawalampitiya within the limits of Mirigama Sub Office of Mirigama Pradeshiya Sabha in the Udugaha Pattu of Hapitigam Korale in the District of Gampaha Western Province and which said Lot A is bounded on the North by Land of 1R1 Premalatha, on the East by Land of B. A. Ariyachandra, on the South by Lot A2 in Plan No. 2584 and on the West by Lot B and containing in extent Nine decimal Five Seven Perches (0A., 0R., 9.57P.) according to the said Plan No. 2584/A.

By Order of the Board,

INDRANI GOONASEKERA,  
Deputy General Manager/Board Secretary.

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**HATTON NATIONAL BANK LIMITED –  
BORALESGAMUWA BRANCH**

**Resolution adopted by the Board of Directors of Hatton National Bank Limited under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990**

AT a meeting of the Board of Directors of Hatton National Bank Limited held on 25th May, 2006 it was resolved specially and unanimously :

“Whereas, Malin Chanaka Dullewa as the Obligors has made default in payment due on Bond Nos. 216 and 582 dated 13th March, 2002 and 09th September, 2003 both attested by S. S. Halloluwa, Notary Public of Colombo in favour of Hatton National Bank Limited and there is now due and owing to the Hatton National Bank Limited as at 28th February, 2006 a sum of Rupees Six Hundred and Sixty-one Thousand Nine Hundred and Ninety and cents Ninty-two (Rs. 661,990.92) on the said Bonds and the Board of Directors of Hatton National Bank Limited under the power vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the property and premises morefully described in the Schedule, hereto and mortgaged to Hatton National Bank Limited by the said Bond Nos. 216 and 582 be sold by Public Auction by N. H. P. F. Ariyaratne, Licensed Auctioneer of Colombo for recovery of the said sum of Rs. 661,990.92 together with further interest from 01st March, 2006 to date of sale together with costs of advertising and other charges incurred less payments (if any) since received.”.

**SCHEDULE**

All that divided and defined allotment of land marked Lot 2B according to the endorsement dated 13th September, 2001 made by N. B. D. Wettewa, Licensed Surveyor of Plan No. 790 dated 05th July, 1988 made by N. B. D. Wettewa, Licensed Surveyor from and out of the Land called Eluhagoda *alis* Eluhagodahena, Totapoladeniya Hirithalagolla and Kurambeheha situated at Moladanda in Gangapalatha of Yatinuwara in the District of Kandy Central Province and which said Lot 2B is bounded on the North and North East by Lot 1 ; on the East by Public Road ; on the South by Lot2A and on the West by Thotapoladeniya Paddy Filed and Lot 1 and containing in extent Twenty Five Perches (0A., 0R., 25P.) and according to the said Plan No. 790 and registered under title B 411/139 at the District Land Registry of Kandy.

Together with right of way over the (reservation for road) depicted in Plan No. 790 dated 05th July, 1988 made by N. D. B. Wettewa, Licensed Surveyor.

By Order of the Board,

INDRANI GOONASEKERA,  
Deputy General Manager/Board Secretary.

07-518/2

## HATTON NATIONAL BANK LIMITED - MARAWILA BRANCH

### Resolution adopted by the Board of Directors of Hatton National Bank Limited under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990

AT a meeting of the Board of Directors of Hatton National Bank Limited held on 29th June, 2006 it was resolved specially and unanimously :

“Whereas, Warnakulasuriya Canie Leetus Lowe carrying on business as a Sole Proprietor under the name style and firm of M/s. Chooti Kumari as the Obligor has made default in payment due on Bond Nos. 11495 and instrument No. 11496 dated 22nd July, 1997 both attested by L. P. E. Karunaratna, Notary Public of Negombo in favour of Hatton National Bank Limited and there is now due and owing to the Hatton National Bank Limited as at 29th December, 2005 a sum of Rupees Five Hundred and Twenty Thousand Eight Hundred and Forty-seven and cents Sixty-two (Rs. 520,847.62) on the said Bond and the Board of Directors of Hatton National Bank Limited under the power vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the property and premises morefully described in the Schedule, hereto and mortgaged to Hatton National Bank Limited by the said Bond No. 11495 be sold by Public

Auction by R. S. Mahanama, Licensed Auctioneer of Colombo for recovery of the said sum of Rs. 520,847.62 together with further interest from 30th December, 2005 to date of sale together with costs of advertising and other chages incurred less payments (if any) since received.

#### SCHEDULE

All that divided allotment of Lot 4A of the land called Mahaehetugahawatta situated at Kolinjadiya in Kammal Pattu of Pitigal Korale South within the Registration Division of Marawila in the District of Puttlam North Western Province, which said Lot 4A (being a sub-division of Lot 4 by Y. M. Ranjith Yapa, Licensed Surveyor) and bounded according to the sub-division made on Plan No. 3768 dated 22nd June, 1991 made by Y. M. Ranjith Yapa, Licensed Surveyor on the North by land of W. B. Tissera, East by Lot 4/B, in the said Plan, South by road leading to the High Road and West by Lots 2 and 3 in the said Plan and containing in extent One Rood (0A., 1R., 0P.) together with everything standing thereon, and registered in G 22/257, Marawila Land Registry.

By Order of the Board,

INDRANI GOONASEKERA,  
Deputy General Manager/Board Secretary.

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