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PART IV (A) — PROVINCIAL COUNCILS
Provincial Councils Notifications

CENTRAL PROVINCE PROVINCIAL COUNCIL

Statute No. 01 of 2016 Pawn Brokers' (Amendment) of the Central Province Provincial Council

I, do hereby append below to the notice of all,

The above statute passed on 23.08.2016 by Central Provincial Council of the Democratic Socialist Republic of Sri Lanka which was sanctioned by H. E. Governor of the Central Province on 15.09.2016.

SARATH EKANAYAKE,
Chief Minister and Minister of Finance and
Planning, Law and Order, Local Government and
Provincial Administration, Manpower, Education,
Cultural Affairs, Tourism, Lands, Co-operative,
Development, Trade and Commerce, Food Supplies and
Distributional Affairs and Investment Co-ordination
of the Central Province Provincial Council.

Office of the Chief Minister,
Central Province Provincial Council,
17th October 2016.

Pawn Brokers' Statute (Amendment) No. 01 of 2016 of the Central Provincial Council

A Statute for amendment of Pawn Brokers' Statute No. 04 of 2014 of the Central Provincial Council

Be it passed by the Central Provincial Council of the Democratic Socialist Republic of Sri Lanka

1. This Statute shall hereby be called and known as the Pawn Brokers' Statute (Amendment) No. 01 of 2016 of the Central Provincial Council and shall become effective from the date of receiving the assent of the Governor of the Central Province.



Amending
Section 22

2. The Pawn Brokers' Statute No. 04 of 2014, hereinafter referred to as the Principal Statute, the part of sentences and words “24 months from the date of pawning” under Section 22 of the Principal Statute shall be deleted and the words “12 months from the date of pawning” shall be substituted and the said Section shall be amended accordingly.

Amending
Section 63

3. the interpretation given for “Registered Bank” under Section 63 of the Principal Statute shall be substituted by the interpretation mentioned below and the said Section shall be amended accordingly. “Registered Bank means a licensed bank according to Banking Act, No. 30th of 1988”.

Amending
2nd Schedule

4. The part of sentence and words “such a pawned article in respect of a pawn receipt may be sold by auction if that pawned article is not redeemed within 24 months” included in the 2nd Schedule of the Principal Statute shall be deleted, substituting the following part of sentence and words and the said 2nd Schedule shall be amended accordingly.” such a pawned article in respect of the pawn receipt may be sold by auction if that pawned article is not redeemed within 12 months”
5. Any inconsistency in the Sinhala, Tamil and English texts of this Statute the Sinhala content prevail.

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