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The Gazette of the Democratic Socialist Republic of Sri Lanka

EXTRAORDINARY

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PART I : SECTION (I) — GENERAL

Central Bank of Sri Lanka Notices

NOTICE UNDER THE EXCHANGE CONTROL ACT

(Chapter 423 of the CLE)

1. Permission is hereby granted under Sections 5, 6, 6A and 7 of the Exchange Control Act read with Sections 3 and 48 of the said Act for a person resident in Sri Lanka to accept payments in foreign currency in respect of goods and services supplied by such person to a person resident outside Sri Lanka provided that such currency shall be disposed of from such person's possession within 7 days in the following manner by the person who accepted such currency.
 - (a) deposit in a Foreign Exchange Earners' Account (FEEA) opened and maintained in the name of the person who accepted such currency at a licensed commercial bank ; or
 - (b) sell to a licensed commercial bank.
2. Provisions of this *Gazette* shall also apply to a person resident in Sri Lanka carrying on a permitted business to supply goods and services under duty free concessions to passengers arriving in or departing from Sri Lanka at ports in Sri Lanka irrespective of the residential status of the passenger to whom such goods and services are provided.

P. H. O. CHANDRAWANSA,
Controller of Exchange.

Colombo,
1st January 2013.

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