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The Gazette of the Democratic Socialist Republic of Sri Lanka
EXTRAORDINARY

අංක 2157/22 - 2020 ජනවාරි මස 08 වැනි බදාදා - 2020.01.08
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PART I : SECTION (I) — GENERAL

Government Notifications

THE CONSTITUTION OF THE DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA

Notification

I hereby declare that out of the power and functions vested in me in my capacity as the Minister of industrial Exports and Investment Promotion of the Democratic Socialist Republic of Sri Lanka powers and functions specified in the following schedule are delegated to the State Minister of Investment Promotion Hon. Keheliya Rabukwella in terms of Provisions of the Article 44(5) of the constitution and he has the opportunity of inquiry, mediating and coordinating functions coming within the scope of work of this Ministry.

PRASANNA RANATHUNGA,
Minister of Industrial Export and Investment Promotion.

07th January, 2020.

SCHEDULE

Hon. Keheliya Rabukwella, State Minister of Investment Promotion

<i>Column I</i> <i>Duties and Functions</i>	<i>Column II</i> <i>Departments, Statutory Institutions & Public Corporations</i>	<i>Column III</i> <i>Laws and Ordinance to be Implemented</i>
1. Liaisoning with the relevant institution in devising new strategies for promoting investments in economic development.	1. Investment in underutilized assets vested in the Secretary to the General Treasury under Act No. 43 of 2011.	1. Revival of Underperforming Enterprises or Underutilized Assets Act No. 43 of 2011.
2. Formulating policies, strategies and programmes for raising the level of income derived from underutilized assets vested in the Secretary to the General Treasury under Act No. 43 of 2011.		



SCHEDULE (Contd.)

Hon. Keheliya Rabukwella, State Minister of Investment Promotion

<i>Column I</i> <i>Duties and Functions</i>	<i>Column II</i> <i>Departments, Statutory Institutions & Public Corporations</i>	<i>Column III</i> <i>Laws and Ordinance to be Implemented</i>
3. Transforming institutions vested in the Secretary to the General Treasury under Act No. 43 of 2011 into profit earning entities by investment in underutilized assets of such institutions.		
4. Promoting investments maximizing the exploitation of the existing investment zones of the Board of Investments.		
5. Promoting local and foreign investments in the major sectors of the government such as Agriculture, Tourism and Information Technology.		