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ాది లెందజ్ The Gazette of the Democratic Socialist Republic of Sri Lanka

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PART I: SECTION (I) — GENERAL

Central Bank of Sri Lanka Notices

Finance Business Act, No. 42 of 2011

REVOCATION of directions and the rule relating to deposit solicitation by Finance Companies issued under the Finance Companies Act, No. 78 of 1988.

Dr. P. Nandalal Weerasinghe, Chairman of the Governing Board and Governor of the Central Bank of Sri Lanka.

Colombo, 21st November, 2024.

The public is hereby informed that the Governing Board of the Central Bank of Sri Lanka has decided to revoke the following directions and the rule issued under the Finance Companies Act, No. 78 of 1988, with effect from 21st November, 2024, subsequent to issuance of the Finance Business Act (Deposit Solicitation by Finance Companies) Direction No. 03 of 2024 under the Finance Business Act, No. 42 of 2011:

1. **Finance Companies (Deposits) Direction No. 01 of 2005** – This Direction was issued by the Monetary Board on 31st January, 2005 under the Finance Companies Act, No. 78 of 1988 and published in the *Government Gazette (Extraordinary)* No. 1378/12 dated 01st February 2005.



- 2. **Finance Companies (Deposits-Incentive Schemes) Direction No. 05 of 2001** This Direction was issued by the Monetary Board on 25th May 2001 under the Finance Companies Act, No. 78 of 1988 and published in the *Government Gazette (Extraordinary)* No. 1185/30 dated 25th May, 2001.
- 3. **Finance Companies (Advertisements) Rule No. 01 of 2006** This Rule was issued by the Monetary Board on 29th December 2006 under the Finance Companies Act, No. 78 of 1988 and published in the *Government Gazette (Extraordinary)* No. 1478/6 dated 01st January, 2007.
- 4. **Finance Companies (Insurance of Deposit Liabilities) Direction No. 02 of 2010** This Direction was issued by the Monetary Board on 27th September, 2010 under the Finance Companies Act, No. 78 of 1988 and published in the *Government Gazette (Extraordinary)* No. 1677/33 dated 29th October, 2010.

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