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### PART I: SECTION (I) — GENERAL

### **Government Notifications**

#### IMPORTS AND EXPORTS CONTROL ACT, No. 1 OF 1969

IN terms of the powers vested in me by Section 20 read together with Sub-section 4(1) and Section 14 of the Imports and Exports (Control) Act, No. 1 of 1969 as amended by Act, No. 48 of 1985 and Act, No. 28 of 1987, I, Ranil Wickremesinghe, the Minister of Finance, Economic Stabilization and National Policies promulgate following Regulations.

RANIL WICKREMESINGHE,
Minister of Finance, Economic
Stabilization and National Policies.

Ministry of Finance, Economic Stabilization and National Policies, Colombo 01, February 28, 2024.

#### Regulations

- 1. These Regulations may be cited as the "Imports Control Regulations on Payment Terms No. 04 of 2024".
- 2. The Imports Control Regulations on Payment Terms No. 07 of 2022, published in the *Gazette* No. 2278/21 dated May 06, 2022 as amended subsequently, and as last amended by the Imports and Exports (Control) Regulations No. 09 of



2023, published in the *Gazette* No. 2335/26 dated June 09, 2023, is hereby further amended by removing of Regulation No. 6 of the Imports Control Regulations on Payment Terms No. 07 of 2022, with effect from February 29, 2024.

- 3. To achieve the objectives of these Regulations, the Controller General of Imports and Exports shall issue "Operational Instructions" to the Director General of Customs, licensed banks or any other relevant authorities.
- 4. The final decision shall be made by the Controller General of Imports and Exports on any issues arising in relation to these Regulations.

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