



**PARLIAMENT OF THE DEMOCRATIC
SOCIALIST REPUBLIC OF
SRI LANKA**

**NATIONAL INSTITUTE OF BUSINESS
MANAGEMENT (AMENDMENT)
ACT, No. 2 OF 2014**

[Certified on 21st February, 2014]

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*National Institute of Business Management
(Amendment) Act, No. 2 of 2014*

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L.D.—O. 36/2012.

AN ACT TO AMEND THE NATIONAL INSTITUTE OF BUSINESS
MANAGEMENT LAW, NO. 23 OF 1976

BE it enacted by the Parliament of the Democratic Socialist
Republic of Sri Lanka as follows:—

1. This Act may be cited as the National Institute of
Business Management (Amendment) Act, No. 2 of 2014.

Short title.

2. Section 6 of the National Institute of Business
Management Law, No. 23 of 1976 is hereby amended in
subsection (1) of that section, by the repeal of the paragraphs
(a) and (b) thereof, and the substitution therefor, of the
following new paragraphs:—

Amendment of
section 6 of the
Law, No. 23 of
1976.

“(a) the following *ex-officio* members, namely _

- (i) the Director-General of the Institute
appointed under section 16;
- (ii) the President or Vice President of the
Federation of Chambers of Commerce and
Industry of Sri Lanka or any member
nominated by the President;
- (iii) the President or Vice President of the
National Chamber of Commerce of Sri Lanka
or any member nominated by the President;
- (iv) the Director of the Postgraduate Institute of
Management established under the
Universities Act, No. 16 of 1978;
- (v) Secretary to the Ministry of the Minister in
charge of the subject of Technical and
Vocational Education and Training or Senior
Officer nominated by the Secretary;

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- (vi) a Senior Officer of Central Bank of Sri Lanka nominated by the Governor of such Bank;
 - (vii) Secretary to the Ministry of the Minister in charge of the subject of Finance and Planning or Senior Officer nominated by the Secretary; and
 - (viii) the Chief Executive Officer of the Institute of Information and Communication Technology Agency of Sri Lanka established under the Information and Communication Technology Act, No. 27 of 2003 or Senior Officer nominated by such Chief Executive Officer.
- (b) the following members to be appointed by the Minister—
- (i) two members being persons with a minimum of ten years experience in Business Management and have achieved distinction in the area of management; and
 - (ii) one member being a person with a minimum of ten years experience in industrial relations and trade union activities.”.

Sinhala text to prevail in case of inconsistency.

3. In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail.

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