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The Gazette of the Democratic Socialist Republic of Sri Lanka
EXTRAORDINARY

අංක 2260/77 - 2022 ජනවාරි මස 01 වැනි සෙනසුරාදා - 2022.01.01
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(Published by Authority)

PART I : SECTION (I) — GENERAL

Government Notifications

BOARD OF INVESTMENT OF SRI LANKA LAW, No. 4 OF 1978

RULES made by the Board of Investment of Sri Lanka under Section 18 of the Board of Investment of Sri Lanka Law, No. 4 of 1978.

Chairman,
Board of Investment of Sri Lanka.

Board of Investment of Sri Lanka,
Colombo,
01st January, 2022.

Rules

The Board of Investment of Sri Lanka (Fees and Charges) Rules published in *Gazette Extraordinary* No. 1595/15 dated 31st March, 2009 ; No. 1634/13 dated 28th December, 2009 ; No. 1737/13 dated 22nd December, 2011 and No. 1789/21 dated 19th December 2012 ; No. 1947/27 dated 30th December, 2015 ; No. 2025/43 dated 30th June, 2017 and No. 2104/18 dated 01st January 2019 the matters and the amounts specified in the respective Columns I and II are hereby further amended as follows :



1. By repeal of Schedule I of the *Gazette Extraordinary* No. 2104/18 dated 01st January, 2019 under the heading of “Land Premium and Ground Rent for Enterprises in the Export Processing Zones/Industrial Parks” and substitution therefor of the following :-

“The rates for Land Premium and Ground Rent published hereto under item 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14 and 15 of Schedule I are to be considered as the minimum rate when calling for bids to release vacant land in the BOI Zones”

SCHEDULE I

MINIMUM LAND PREMIUM AND GROUND RENT FOR ENTERPRISES IN THE EXPORT PROCESSING ZONES OR INDUSTRIAL PARKS

Minimum Rate When Calling for Bids

<i>Charges per Acre</i>			
	<i>Column I</i>	<i>Column II</i>	
<i>No.</i>	<i>Export Processing Zones and Industrial Parks</i>	<i>Non Refundable Land Premium Payable upfront US\$</i>	<i>Ground Rent (per annum) US\$</i>
1	*Katunayake	60,000.00	5,650.00
2	*Biyagama	60,000.00	5,650.00
3	*Malwatta	30,000.00	5,130.00
4	*Seethawaka	60,000.00	5,130.00
5	*Horana	30,000.00	5,130.00
6	*Mirigama	30,000.00	5,130.00
7	*Wathupitiwala	50,000.00	5,130.00
8	*Koggala	30,000.00	5,650.00
9	*Mirijjawila	20,000.00	4,660.00
10	*Kandy I. P.	10,000.00	5,130.00
11	*Mawathagama	10,000.00	5,130.00
12	*Polgahawela	20,000.00	5,130.00
13	*Wagawattha	40,000.00	4,660.00
14	*Bingiriya	10,000.00	4,235.00
15	*Eravur	35,000.00	5,000.00
*Land Reservation Fee - 10% of Land Premium			
* Lease period - 30 years			

All charges are liable to VAT

2. By repeal of Schedule II of the *Gazette Extraordinary* No. 2104/18 dated 01st January, 2019 under the heading of “Annual Fees - for enterprises situated outside an Export Processing Zone or Industrial Park” and substitution therefor of the following :-

ANNUAL FEES - FOR ENTERPRISES SITUATED OUTSIDE AN EXPORT PROCESSING ZONE OR INDUSTRIAL PARK

All charges are liable to VAT
Note : All charges are applicable with effect from 01st January 2022

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