



**PARLIAMENT OF THE DEMOCRATIC
SOCIALIST REPUBLIC OF
SRI LANKA**

AMEER ALI FOUNDATION (INCORPORATION)

A

BILL

to incorporate the Ameer Ali Foundation

Presented by the Hon. Mohamed Navavi, M.P. on 10th June, 2016

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[Bill No. 114]

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Ameer Ali Foundation (Incorporation)

AN ACT TO INCORPORATE THE AMEER ALI FOUNDATION

WHERE an Association called and known as the “Ameer Ali Foundation” has heretofore been formed at Sri Lanka for the purpose of effectually carrying out and transacting all objects and matters connected with the said Foundation according to the rules agreed to by its members:

Preamble.

AND WHEREAS the said Foundation has heretofore successfully carried out and transacted the several objects and matters for which it was formed and has applied to be incorporated and it will be for the public advantage to grant such application:

BE it therefore enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows:—

1. This Act may be cited as the “Ameer Ali Foundation” (Incorporation) Act, No. of 2016.

Short title.

2. From and after the date of the commencement of this Act, such and so many persons as now are members of the “Ameer Ali Foundation” (hereinafter referred to as the “Foundation”) or shall hereafter be admitted as members of the Corporation hereby constituted shall be a body corporate (hereinafter referred to as the “Corporation”) with perpetual succession under the name and style of the “Ameer Ali Foundation” and by that name may sue and be sued in all courts, with full power and authority to have and use a common seal and alter the same at its pleasure.

Incorporation
of the Ameer
Ali
Foundation .

3. The general objects for which the Corporation is constituted are hereby declared to be as follows:—

General
objects of the
Corporation.

(a) to participate in social, cultural and economic development of the country;

2 *Ameer Ali Foundation (Incorporation)*

- (b) to advise and assist all communities in Sri Lanka to live in peace and harmony;
- (c) to implement leadership programmes;
- 5 (d) to implement educational and training programmes for the development of the children and women;
- (e) to assist affected people in disaster situations and to uplift their life style and to provide legal aid and advice where neccessary for needy people;
- 10 (f) to grant scholarships to needy school children to enable them to continue their education;
- (g) to assist in the development of educational, religious, cultural, aesthetic and sports facilities without any reference to race, religion or cast
- 15 and to provide with adequate funds and implement of food schemes for the state and private orphanages;
- (h) to provide for securing and maintaining discipline and cultural ethics;
- 20 (i) to take necessary steps to promote artistic creations, sport skills and technical knowledge of school leavers and set up vocational training centers;
- (j) fishermen and farmers to be provided with the required equipments to develop the industry;
- 25 (k) to stop proliferation drug menace and to rehabilitate drug addicts;
- (l) youth to be provided financial assistance for self employment; and

(m) to liaise and co-ordinate with other local or foreign institutions when have similar objects.

4. (1) The affairs of the Corporation shall, subject to the other provisions of this Act and the rules in force for the time being of the Corporation be administered by a Board of Directors consisting of Chairman and Secretary, Treasurer and another eleven members elected in accordance with such rules.

Management of the affairs of the Corporation.

(2) The founder member of the Foundation Hon. Minister Ameer Ali shall be Chairman of the Board of Directors for life and thereafter, the family members of the person who was holding office as the Chairman shall become the next Chairman of the Board of Directors.

(3) The first Board of the Corporation shall consist of the members of the Board of Administration of the Foundation holding office on the day immediately preceding the date of commencement of this Act.

5. Subject to the provisions of this Act and any other written law, the Corporation shall have the power to do, perform and execute all such acts, matters and things what so ever as are necessary or desirable for the promotion or furtherance of the objects of the Corporation or any one of them, including the power to acquire and hold property movable, to open, operate and close bank accounts, to borrow or raise moneys with or without security, to erect any building or structures on any land held by the Corporation and to engage, employ and dismiss officers and servants required for the carrying out of the objects of the Corporation.

General powers of the Corporation.

6. (1) It shall be lawful for the Corporation, from time to time, at any General Meeting of the members and by a majority of not less than two-thirds of the members present

Rules of the Corporation.

and voting, to make rules, not inconsistent with the provisions of this Act or any other written law, for all or any of the following matters:—

- 5 (a) classification of membership, admission, withdrawal, expulsion or resignation of members and membership fees payable;
- 10 (b) procedure to be observed for the summoning and holding of meetings of the Corporation and of the Board of Directors, the quorum for such meetings and the exercise and performance of their powers and duties;
- 15 (c) the appointment, power, duties and functions of the various officers, agents and servants of the Corporation;
- (d) qualification required to become a member of the Corporation and of the Board of Directors; and
- (e) the administrations and management of the property of the Corporation.

20 (2) Any rule made by the Corporation may be amended, altered, added to or replaced at a like meeting and in like manner as a rule made under subsection (1).

(3) Every member of the Corporation shall be subject to the rules of the Corporation.

25 7. All debts and liabilities of the Institute existing on the day preceding the date of commencement of this Act, shall be paid by the Corporation hereby constituted and all debts due to subscriptions and contributions payable to the Foundation on that day shall be paid to the Corporation for the purposes of this Act.

Debts due by and payable to the Corporation.

30 8. (1) The Corporation shall have its own fund and all moneys heretofore or hereafter to be received by way of gifts, bequests, donations, subscriptions, contributions, fees

Fund of the Corporation.

or grants for and on account of the Corporation shall be deposited to the credit of the Corporation in one or more banks as the Board of Directors shall determine.

(2) There shall be paid out of the fund, all sums of money required to defray any expenditure incurred by the Corporation in the exercise, performance and discharge of its powers, duties and functions under this Act.

9. The Corporation shall be able and capable in law to acquire and hold any property, movable and immovable which may become vested in it by virtue of any purchase, grant, lease, gift, agreement or testamentary disposition or otherwise and all such property shall be held by the Corporation for the purposes of this Act and subject to the rules in force for the time being of the Corporation, with full power to sell, mortgage, lease, exchange or otherwise dispose of the same.

Corporation may hold property movable and immovable.

10. If upon the dissolution of the Corporation there remains after the satisfaction of all its debts and liabilities any property whatsoever, such property shall not be distributed among the members of the Corporation, but shall be given or transferred to some other institution or institutions having objects similar to those of the Corporation and which, is or are by its or their rules prohibited from distributing any income or property among their members.

Property remaining on dissolution.

11. (1) The Board of Directors of the Corporation shall cause proper accounts to be kept of all moneys received and expended by the Corporation.

Audit and accounts of the Corporation.

(2) The financial year of the Corporation shall be the calendar year.

(3) The accounts of the Corporation shall be examined and audited at least once in every year by an auditor or auditors appointed by the Board of Directors.

- 12.** The seal of the Corporation shall not be affixed to any instrument whatsoever except in the presence of such number of persons as may be provided for in the rules in force for the time being of the Corporation, who shall sign their names to the instrument in token of their presence and such signing shall be independent of the signing of any person as a witness. Seal of the Corporation.
- 13.** Nothing in this Act contained shall prejudice or affect the rights of the Republic or anybody corporate. Saving of the rights of the Republic and others.
- 14.** In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail. Sinhala text to prevail in case of inconsistency.

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