# THE GAZETTE OF THE DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA

Part II of October 11, 2019

**SUPPLEMENT** 

(Issued on 15.10.2019)



## LAND (RESTRICTIONS ON ALIENATION) (AMENDMENT)

#### A

#### **BILL**

to amend the Land (Restrictions on Alienation)
Act, No. 38 of 2014

Ordered to be published by the Minister of Finance

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#### STATEMENT OF LEGAL EFFECT

Clause 2: This clause amends section 3 of the Land (Restrictions on Alienation) Act, No. 38 of 2014 and the legal effect of the section as amended is to extend the application of the exemption granted for land transactions under paragraph (i) of that section, to relevant companies which have acquired lands prior to April 1, 2018.

#### Land (Restrictions on Alienation) (Amendment)

#### L.D.—O. 34/2019

### An Act to amend the Land (Restrictions on Alienation) $\label{eq:Act} Act, No.~38~of~2014$

Be it enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows:—

- **1.** This Act may be cited as the Land (Restrictions on Short title. Alienation) (Amendment) Act, No. of 2019.
- 5 **2.** Section 3 of the Land (Restrictions on Alienation) Amendment Act, No. 38 of 2014 is hereby amended in subsection (1) by of section 3 of Act, No. the repeal of paragraph (*i*) and the substitution therefor of 38 of 2014. the following paragraph:—
- "(i) any land, the title of which is transferred, to a company referred to in paragraph (b) of subsection (1) of section 2, listed in the Colombo Stock Exchange.".
- Sinhala and Tamil texts of this Act, the Sinhala text shall to prevail in case of inconsistency.

  15 prevail.

