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The Gazette of the Democratic Socialist Republic of Sri Lanka

අංක 1,529 – 2007 දෙසැම්බර් 20 වැනි බ්‍රහස්පතින්දා – 2007.12.20

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PART I : SECTION (I) – GENERAL

(Separate paging is given to each language of every Part in order that it may be filed separately)

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IMPORTANT NOTICE REGARDING ACCEPTANCE OF NOTICES FOR PUBLICATION IN THE WEEKLY "GAZETTE"

ATTENTION is drawn to each of the Notices appearing in the 1st week of every month, regarding the latest dates and time of acceptance of notices for publication in the weekly *Gazette* at the end of each Part of the *Gazette of the Democratic Socialist Republic of Sri Lanka*.

All notices to be published in every Part of the *Gazette* shall close at 12 noon of each Friday, *a fortnight before the date of publication*. All Departments, Corporations, Boards, etc., are advised that any notification fixing specific dates for closing times of applications in regard to vacancies, tender notices and the dates and times of auction sales, etc., should be prepared with due regard to this change, i.e. by giving adequate time both from the time of despatch of notice to the Government Press and from the date of publication thus enabling those interested in the contents of the notices to actively and positively participate.

All notices to be published in the weekly *Gazette* should reach this Department positively by 12 noon of the Friday, two weeks prior to date of publication *e.g.*, Notices for publication in the weekly *Gazette* of 28th December, 2007 should reach the Government Press on or before 12 noon on 14th December, 2007.

LAKSHMAN GOONEWARDENA,
Government Printer.

Department of Govt. Printing,
Colombo 08,
January 01, 2007.

Appointments, &c., by the President

No. 509 of 2007

No. 511 of 2007

DRF/RECT/580(IV) AY.

DVF/RECT/264 AY.

SRI LANKA ARMY - REGULAR FORCE**SRI LANKA ARMY - VOLUNTEER FORCE****Promotion and Posthumous Promotion approved by His Excellency the President****Posthumous promotion approved by His Excellency the President**

HIS EXCELLENCY THE PRESIDENT has approved the promotion and Posthumous promotion of the under-mentioned Officer as stated below:

HIS EXCELLENCY THE PRESIDENT has approved the posthumous promotion of the under-mentioned officer to the rank of Major (Quartermaster) (General Duties) with effect from 18th November, 2006.

a. Captain WICKRAMASINGHE MUDIANSSELAGE KRISHANTHA CHANDIKA JAYANATH VIR

Captain (Quartermaster) (General Duties) RATNAYAKE MUDIYANSELAGE SUBASINGHE SLNG (O/5126).

- (1) Promoted to the rank of Major with effect 01st June, 2005.
- (2) Posthumously Promotion to the rank of Lieutenant Colonel with effect 12th August, 2006.

By His Excellency's Command,

By His Excellency's Command,

GOTABAYA RAJAPAKSA RWP RSP psc,
Secretary,
Ministry of Defence,
Public Security, Law and Order.

GOTABAYA RAJAPAKSA RWP RSP psc,
Secretary,
Ministry of Defence,
Public Security, Law and Order.

Colombo,
09th January, 2007.

Colombo,
08th September, 2006.

12-598

12-461

No. 510 of 2007

DRF/21/RECT/2475.

DVF/RECT/260.

SRI LANKA ARMY - REGULAR FORCE**SRI LANKA ARMY - VOLUNTEER FORCE****Retirement approved by His Excellency the President****Cashiering from the Sri Lanka Army Volunteer Force approved by His Excellency the President****RETIREMENT****CASHIERING**

HIS EXCELLENCY THE PRESIDENT has approved the retirement of the under-mentioned officer from the Regular Force of the Sri Lanka Army with effect from 31st December, 2006.

HIS EXCELLENCY THE PRESIDENT has approved the cashiering of the under-mentioned officer from the Sri Lanka Army Volunteer Force with effect from 20th July 2005.

Captain (Quartermaster) KURRUPPU MUDIYANSELAGE NIMAL SOMASIRI SLLI (O/62645).

Captain SHYAMAN WASANTHAKUMARA WIJETUNGA GR (O/2945)

By His Excellency's Command,

By His Excellency's Command,

GOTABAYA RAJAPAKSA RWP RSP psc,
Secretary,
Ministry of Defence,
Public Security, Law and Order.

GOTABAYA RAJAPAKSA RWP RSP psc,
Secretary,
Ministry of Defence, Public Security, Law and Order.

Colombo,
28th March, 2007.

Colombo,
05th March, 2007.

12-456

12-462/1

No. 512 of 2007

DVF/RECT/215 AY (2).

SRI LANKA ARMY - VOLUNTEER FORCE

Retirement approved by His Excellency the President

HIS EXCELLENCY THE PRESIDENT has approved the retirement of the under-mentioned officer from the Volunteer Force of the Sri Lanka Army with effect from 01st March, 2007.

Captain JEROME ERNEST BURNADATH KELAART SLLI (O/2583)

By His Excellency's Command,

GOTABAYA RAJAPAKSA RWP RSP psc,
Secretary,
Ministry of Defence,
Public Security, Law and Order.

Colombo,
31st January, 2007.

12-597

No. 513 of 2007

DVF/RECT/143 (V) AY.

SRI LANKA ARMY - VOLUNTEER FORCE

Transfer to the Volunteer Reserve approved by His Excellency the President

HIS EXCELLENCY THE PRESIDENT has approved the transfer of the under-mentioned officer to the Volunteer Reserve of the Sri Lanka Army Volunteer Force with effect from 13th September, 2006.

Lieutenant GALPOTTAGE MAHINDADASA PERERA SLNG (O/5149).

By His Excellency's Command,

GOTABAYA RAJAPAKSA RWP RSP psc,
Secretary,
Ministry of Defence,
Public Security, Law and Order.

Colombo,
05th March, 2007.

12-458

No. 514 of 2007

DVF/RECT/9AY (1).

SRI LANKA ARMY - VOLUNTEER FORCE

Withdrawal of Commission approved by His Excellency the President

HIS EXCELLENCY THE PRESIDENT has approved the withdrawal of Commission of the under-mentioned lady officer with effect from 01st September, 2006.

Lieutenant AMBALANDUWA KANKANAMGE CHANDANI SLAWC (O/5632).

By His Excellency's Command,

GOTABAYA RAJAPAKSA RWP RSP psc,
Secretary,
Ministry of Defence,
Public Security, Law and Order.

Colombo,
05th March, 2007.

12-459/1

SRI LANKA ARMY - VOLUNTEER FORCE

Resignation of Commission approved by His Excellency the President

HIS EXCELLENCY THE PRESIDENT has approved the resignation of Commission of the under-mentioned lady officer from the Sri Lanka Army Volunteer Force with effect from 15th January, 2007.

Lieutenant KONARA MUDIYANSELAGE SADHANA SANJEEWANI KONARA SLAWC (O/5527).

By His Excellency's Command,

GOTABAYA RAJAPAKSA RWP RSP psc,
Secretary,
Ministry of Defence,
Public Security, Law and Order.

Colombo,
05th March, 2007.

12-459/2

No. 515 of 2007

DVF/RECT/9AY (1).

SRI LANKA ARMY-VOLUNTEER FORCE**Resignation of Commission approved by His Excellency the President**

HIS EXCELLENCY THE PRESIDENT has approved the resignation of Commission of the under-mentioned lady officer from the Sri Lanka Army Volunteer Force with effect from 31st January, 2007.

Lieutenant WEERASURIYA MUDIYANSELAGE MUDITHA KUSUM WEERASURIYA SLAWC (O/5535).

By His Excellency's Command,

GOTABAYA RAJAPAKSA RWP RSP psc,
Secretary,
Ministry of Defence,
Public Security, Law and Order.

Colombo,
05th March, 2007.

12-459/3

No. 517 of 2007

DVF/RECT/260.

SRI LANKA ARMY-VOLUNTEER FORCE**Retirement approved by His Excellency the President**

HIS EXCELLENCY THE PRESIDENT has approved the retirement of the under-mentioned officer from the Sri Lanka Army Volunteer Force with effect from 01st March, 2007.

Lieutenant (Quarter Master) (General Duties) WANNIHAMIGE KARUNARATNE GR (O/5988).

By His Excellency's Command,

GOTABAYA RAJAPAKSA RWP RSP psc,
Secretary,
Ministry of Defence,
Public Security, Law and Order.

Colombo,
05th March, 2007.

12-462/2

No. 516 of 2007

DVF/RECT/162 (ii).

SRI LANKA ARMY-VOLUNTEER FORCE**Retirement approved by His Excellency the President**

HIS EXCELLENCY THE PRESIDENT has approved the retirement of the under-mentioned officer from the Volunteer Force of the Sri Lanka Army with effect from 01st March, 2007.

Lieutenant (Quarter Master) (General Duties) DESINGHE PATHIRAGE DAYANANDA HEMASIRI SLAGSC (O/5991).

By His Excellency's Command,

GOTABAYA RAJAPAKSA RWP RSP psc,
Secretary,
Ministry of Defence,
Public Security, Law and Order.

Colombo,
05th March, 2007.

12-454

No. 518 of 2007

DVF/RECT/22 (1).

SRI LANKA ARMY-VOLUNTEER FORCE**Retirement approved by His Excellency the President**

HIS EXCELLENCY THE PRESIDENT has approved the Retirement of the under-mentioned officer from the Sri Lanka Army Volunteer Force with effect from 01st March, 2007.

Lieutenant RAJAPAKSHA MUDIYANSELAGE KUDABANDA SLRS (O/5140).

By His Excellency's Command,

GOTABAYA RAJAPAKSA RWP RSP psc,
Secretary,
Ministry of Defence,
Public Security, Law and Order

Colombo,
05th March, 2007.

12-457

No. 519 of 2007

No. 520 of 2007

DVF/RECT/262 (iii) AY.

DIVF/RECT/54/AY.

SRILANKA ARMY - VOLUNTEER FORCE

Retirement approved by His Excellency the President

HIS EXCELLENCY THE PRESIDENT has approved the retirement of the under-mentioned officer from the Sri Lanka Army Volunteer Force with effect from 01st April, 2007.

Lieutenant Goniya Maligamage Lakshman Aponso SLA (0/4780)

By His Excellency's Command,

GOTABAYA RAJAPAKSA RWP, RSP, psc,
Secretary,
Ministry of Defence,
Public Security, Law & Order.

Colombo,
05th March, 2007.

12-455

SRI LANKA ARMY VOLUNTEER FORCE

Commissioning and posting approved by His Excellency the President

HIS EXCELLENCY THE PRESIDENT has approved the commissioning of the under-mentioned officer cadet in the rank of Lieutenant of the Sri Lanka Army Volunteer Force with effect from 10 April 2007 and the posting to the Sri Lanka Rifle Corps with effect from the same date.

Officer Cadet Weerasinghe Mudiyanse Upl Nishanda Weerasinghe (C/31822)

By His Excellency's Command,

GOTABAYA RAJAPAKSA RWP, RSP, psc,
Secretary,
Ministry of Defence,
Public Security, Law & Order.

Colombo,
18th October, 2007.

12-460

Government Notifications

THE INLAND REVENUE ACT, NO. 10 OF 2006

Notice under Section 34 (2) (a)

BY virtue of powers vested in me by Section 34 (2) (a) of the Inland Revenue Act, No. 10 of 2006, I, Ranjith Siyambalapitiya, Acting Minister of Finance and Planning, do hereby declare the "Building Construction Fund of the Homagama Base Hospital-Bamunuarachchi Foundation" referred to in the

schedule given below be an approved charity for the purpose of that section.

Ranjith Siyambalapitiya,
Acting Minister of Finance and Planning.

Ministry of Finance and Planning,
Colombo 01,
29th November, 2007.

SCHEDULE

"Building Construction Fund of the Homagama Base Hospital-Bamunuarachchi Foundation".

12-423

Revenue and Expenditure Returns

REPORT OF THE AUDITOR GENERAL ON THE ACCOUNTS OF THE UNIVERSITY OF PERADENIYA FOR THE YEAR ENDED 31 DECEMBER 2005 IN TERMS OF SECTION 108(2) OF THE UNIVERSITIES ACT, NO. 16 OF 1978 AND SECTION 13(7) (A) OF THE FINANCE ACT, NO. 38 OF 1971

THE audit of accounts of the University of Peradeniya for the year ended 31 December 2005 was carried out under my direction in pursuance of provisions in Article 154(1) of the Constitution of the Democratic Socialist Republic of Sri Lanka read in conjunction with Sections 108(1) and III of the Universities Act, No. 16 of 1978 and Sub-sections (3), (4) and (7) of Section 13 of the Finance Act, No. 38 of 1971. This report is issued in terms of Section 108(2) of the Universities Act and Section 13(7) (a) of the Finance Act, No. 38 of 1971.

1:2 Scope of Audit

Audit opinion, comments and findings in this report are based on a review of the financial statements presented to audit and substantive tests of samples of transactions. The scope and the extent of such review and tests were such as to enable as wide an audit coverage as possible within the limitations of staff, other resources and time available to me. The audit was carried out in accordance with Sri Lanka Auditing Standards, methods and practices to obtain reasonable assurance as to whether the financial statements are free of material misstatements. The audit included examination of evidence supporting the amounts and disclosures in financial statements and assessment of accounting principles and significant estimates and judgements made in the preparation of financial statements, evaluation of their overall presentation and determining whether accounting policies adopted were appropriate, consistently applied and adequately disclosed. Sub-sections(3) and (4) of Section 13 of the Finance Act, No. 38 of 1971 give discretionary powers to the Auditor General to determine the scope and extent of the audit.

2. Accounts

2:1 Audit Opinion

Except of the effects on the financial statements of the matters referred to in paragraph 2.2 of this report, I am of opinion, so far as appears from my examination and to the best of my information and according to the explanations given to me that the financial statements have been prepared and presented in accordance with the Sri Lanka Accounting Standards and the stated accounting policies as set out in the Notes (from Note No. A to F) to the financial statements and give a true and fair view of the financial position of the University as at 31 December, 2005 and the financial results and cash flow for the year then ended.

2:2 Comments on Accounts

2:2:1 Accounting Policies

Even though it had been stated in the financial statements that the value of stocks, had been brought to account on the basis of Board of Survey Reports, the Boards of Survey in respect of 120 Offices of the University for the year 2005 had not been conducted.

2:2:2 Accounting Deficiencies

The following accounting deficiencies were observed :

- (a) Expenditure on security incurred by the University during the year under review in respect of the Postgraduate Institute of Science and the Postgraduate Institute of Agriculture had not been shown as receivables in the accounts. Action had also not been taken to recover the amounts from those Institutes.
- (b) The deficit of Rs. 1,874,566 resulting from the expenditure incurred in excess of the receipts of 08 Projects brought to account as other Funds had been adjusted to the surpluses of such other Projects, thus resulting in the understatement of the net deficit shown under the Funds by that amount.
- (c) A sum of Rs. 2,339,205 due from 13 lecturers who had breached the agreements had not been brought to account while a balance of Rs. 122,790 had been brought to account twice.
- (d) The balance of staff loans as at 31 December 2004 totalled Rs. 98,126,579 while it had been brought forward on 01 January 2005 as Rs. 103,094,208 thus resulting in the overstatement of the account by a sum of Rs. 4,967,629. Five identified staff loan balances totalling Rs. 76,597 had been omitted from the accounts as at 01 January, 2005.
- (e) A sum of Rs. 40,000 deposited on two occasions in the year 2003 had been understated in the accounts.
- (f) A sum of Rs. 1,421,982 paid for the import of a motor vehicle received as a donation had been included under the motor vehicles repair expenses.
- (g) Even though advances amounting to Rs. 30,000,000 paid in connection with a contract had remained without being settled, that amount had been inappropriately brought to account as work-in-progress.
- (h) The value of foreign periodicals received by the library as at 31st December 2005 amounting to Rs. 1,378,930 had been shown in the accounts as stocks-in-transit instead of being capitalized.

- (i) Even though goods valued at Rs. 179,178 brought to account as goods-in-transit had been misplaced, no adjustments had been made in the accounts.
- (j) A sum of Rs. 823,237 paid in the year 2002 for the purchase of equipment and Rs. 2,000,000 paid in the year 2004 for the purchase of motor vehicles had been inappropriately brought to account as work-in-progress, those had not been rectified by capitalizing.
- (k) A stock of 189 items comprising 1,853 units received as donations to the stores of the Faculty of Dental Sciences had not been valued and included in the balance of stocks.
- (l) The closing stock of stationery of the Training Course of the Faculty of Dental Sciences as at 31 December 2005 valued at Rs. 13,958 had been brought to account twice, thus resulting in the overstatement of the value of the stock of Stationery by Rs. 13,958.
- (m) A settled balance of Rs. 77,585 and a cancelled balance of Rs. 3,232 had been included in the balance of supplies advances, thus overstating the balance of that account by a sum of Rs. 80,817.
- (n) A sum of Rs. 224,090 paid in the year 2005 in respect of periodicals for the year 2006 had not been brought to account as stocks-in-transit.

2:2:3 Unreconciled Control Accounts

The following unreconciled accounts were observed :

- (a) A difference of Rs. 9,191,915 was observed between the amount shown in the accounts as payable to the External Examinations Division and the amount shown as receivable to that Division in the accounts of the External Examinations Division.
- (b) The balance of the staff loans as at 31 December, 2005 as shown in the accounts amounted to Rs. 93,137,887 whereas the total of the balances shown in the Register of Staff Loans totalled Rs. 94,568,430, thus disclosing a difference of Rs. 1,430,543.
- (c) A reconciliation of the balance of the Deposit Account shown in the accounts with the balances of the Register of Deposits disclosed a difference of Rs. 931,025.
- (d) The value of completed works capitalized shown in Schedule B 11 included the value of work-in-progress amounting to Rs. 21,274,878.
- (e) According to the accounts presented, the balance of the Work-in-progress Account amounted to Rs. 21,002,862 whereas according to the detailed schedule it amounted to Rs. 21,274,879 thus disclosing a difference of Rs. 272,017.

2:2:4 Accounts Receivable and Payable

The following observations are made.

- (a) A sum of Rs. 4,363,408 comprising the total of 58 balances shown in the accounts as balances of Other Funds has remained outstanding for periods ranging from 02 to 07 years.
- (b) Staff loans amounting to Rs. 3,264,155 comprising 84 balances shown in the accounts had remained outstanding for periods ranging from 01 year to 10 years.
- (c) The balance of local purchase advances totalling Rs. 1,312,387 included 26 balances totalling Rs. 232,405 older than 04 years and 30 balances totalling Rs. 245,986 older than 02 years. Action had not been taken to settle those balances.
- (d) Advances amounting to Rs. 1,312,386, Rs. 1,916,735 and Rs. 2,251,603 granted for local supplies, Research and Funds and the Voted Services respectively from the year 1989 to the year 2004 had not been settled even up to 31st December, 2005.
- (e) According to the Register made available to audit, a sum of Rs. 90,157,789 was receivable from 155 Lecturers who had breached agreements during the years 1988 to 2005. Nevertheless, adequate action had not been taken to recover that amount.

- (f) The sum of Rs. 3,421,871 shown as unpaid salaries in the accounts under the sundry creditors also included the salaries of officers who had breached agreements, resigned or vacated posts. Nevertheless, necessary action had not been taken to settle those balances.
- (g) Action had not been taken on cheques valued at Rs. 880,548 relating to 06 Bank accounts remaining unrealized up to 31 December, 2005.

2:5:5 Lack of Evidence for Audit

Staff loans totalling Rs. 2,071,176 advances totalling Rs. 91,253 deposits totalling Rs. 524,002 and unpaid salaries totalling Rs. 3,421,871 shown in the accounts could not be satisfactorily vouched or accepted in audit due to the non-availability of subsidiary registers, age analysis and detailed schedules.

2:2:6 Non-compliance with Laws, Rules, Regulations and Management Decisions

Instances of non-compliance with laws, rules, regulations and management decisions are given below.

<i>Reference to Laws, Rules Regulations, etc.</i>	<i>Non-compliance</i>
(a) Finance Act, No. 38 of 1971 Section 11	The approval of the Minister with the concurrence of the Minister of Finance had not been obtained for the investment of Rs. 19,000,000 and the withdrawal of Rs. 9,830,650.
(b) Universities Act, No. 16 of 1978 Sub-section (a), (b), (c) and (d) of Section 99(1).	All moneys received should be credited to a Fund called the "University Fund". Nevertheless, a sum of Rs. 189,523,989 had not been credited to that fund.
(c) Inland Revenue Act, No. 38 of 2000 Section 131	A sum of Rs. 36,884 had not been recovered as withholding Tax from the specific payments made by the Faculty of Engineering and remitted to the Commissioner General of Inland Revenue.
(d) Financial Regulation 71 and the Public Enterprises Circular No. PED/12 of 02 June 2003-Section 9.10	A Sum of Rs. 405,000 had been paid as salary during the period January to September, 2005 to an Engineering Consultant recruited contrary to the circular provisions to the Engineering Construction and Planning.
(e) Financial Regulation 371(b)	Even though advances granted on each occasion should not exceed Rs. 20,000 instances of grant of advances ranging from Rs. 24,150 to Rs. 269,290 were observed.
(f) Financial Regulation 396(d)	Action had not been taken on 106 cheques valued at Rs. 1,557,019 lapsed for periods exceeding 06 months.
(g) Financial Regulations 770 and Section 04 of Chapter XXVII of the Establishments Code of the University Grants Commission.	(i) Action had not been taken on 161 items costing Rs. 365,822 and 1,891 items, the cost of which was not computed, as recommended in the Board of Survey Reports. (ii) Further action had not been taken on goods valued at Rs. 26,418 removed from the stores of the Faculty of Engineering
(h) Financial Regulation 770 and Section 03 of Chapter XXVI of the Establishments Code of the University Grants Commission	Further action had not been taken on shortages of 965 items and excesses of 57 items relating to 03 Divisions reported by the Boards of Survey.
(i) Sections 23.3.1, 23.3.3 and 23.3.6 of Chapter III of the Establishments Code for the University Grants Commission and Institutions of Higher Education	An acting appointment to the post of the Chief Security Officer of the University had been made contrary to regulations

*Reference to Laws, Rules
Regulations, etc.*

Non-compliance

- | | |
|--|---|
| (j) Section 1.3 of Chapter XIX of the Establishments Code for the University Grants Commission and Institute of Higher Education | A sum of Rs. 172,750 had been paid without authority to the officers and the Lecturers of the Faculty of Dental Sciences for conducting Training Courses. |
| (k) Section 2.8 of Chapter XXVIII of the Establishments Code for the University Grants Commission | The Boards of Survey had been conducted on the basis of Inventory Registers maintained by the Offices instead of updating the Inventory Registers of the Faculties and Departments. |
| (l) Section 2.1 of Chapter XXVII of the Establishments Code for the University Grants Commission | Four tractors and a trailer received as aid from the Japan International Co-operation Agency in the year 1998 had not been registered even up to September 2005. |
| (m) Section 8 of Chapter XXVII of the Establishments Code for the University Grants Commission | Daily Running Charts had not been balanced after an evaluation of the fuel consumption. |

2:2:7 Transactions not Supported by Adequate Authority

The following matters were observed.

- (a) Contributions to the Employees' Provident Fund and the Employees Trust Fund amounting to Rs. 94,254,636 and Rs. 18,850,924 respectively had been paid in respect of the period from 1998 to 2005 on the basis of compensating allowance and the academic allowance in accordance with a circular contravening the provisions in the Employees' Provident Fund Act, No. 15 of 1958 and the Employees' Trust Fund Act, No. 46 of 1980 issued by the University Grants Commission.
- (b) A sum of Rs. 18,794,673 had been paid during the period 1994 to 2005 as language proficiency allowance contrary to the provisions in the Public Enterprises Circular No. 95 of 14 June, 1994.
- (c) A sum of Rs. 424,314 had been spent on 10 telephones in respect of the period from January to September 2005 exceeding the maximum payable from Government Fund on a decision of the Finance Committee of the University.
- (d) A penalty of Rs. 200 from a student for the delay in registration, Rs. 500 for the change of subjects and Rs. 10,000 from 41 students had been collected at the discretion of the Dean of the Faculty of Science without obtaining to approval of the Finance Committee of the University. Receipts for the money so collected had not been issued in terms of Financial Regulation 184 while the money had not been credited to the Fund of the University in terms of Financial Regulation 185 even up to 16 December 2005.

3. Financial and Operating Review

3:1 Financial Results

The financial result for the year under review after taking into account the Government Grants for recurrent expenditure amounted to a deficit of Rs. 521,875,858 as compared with the corresponding deficit of Rs. 429,971,231 for the preceding year. Thus a net deterioration of Rs. 91,904,627 in the financial result for the year under review was observed. The increase in the expenditure or personnel emoluments, contractual services, other operations and depreciation had mainly affected this deterioration.

3:2 Performance

The following matters were observed.

- (a) Six degree examinations that should have been conducted by the External Degrees Division from the year 2000 to 2004 had not been conducted even up to 31 December 2005. The release of the results of 10 Degree Courses conducted during the 2000 to 2004 had been delayed for periods ranging from 234 days to 575 days.
- (b) According to the information furnished to audit in respect of 4 academic years of the respective Faculties, the number of students who sat the final year examinations, the number of students who had obtained passes or referred, and failed the examination and as a percentage of the number who sat are given below.

<i>Faculty</i>	<i>Year</i>	<i>Number who sat</i>	<i>Number passed</i>	<i>Number of Failures and referred</i>	<i>Number Passed as a percentage of those who sat</i>	<i>Number Failed/ Referred as a percentage of those who sat</i>
Arts	2002	General 241	201	40	83.4	16.6
		Special 325	323	02	99.4	0.6
	2003	General. 206	156	50	75.7	24.3
		Special 354	350	04	98.9	1.1
	2004	General 226	207	19	91.6	8.4
		Special 441	422	19	95.7	4.3
	2005	General 187	General 149	General 38	79.7	20.32
		Special 370	Special 362	Special 08	97.8	2.2
Medical	2002	233	172	61	73.8	26.2
	2003	400	333	67	83.2	16.8
	2004	26	17	09	65.4	34.6
	2005	411	341	07	82.9	1.7
Agriculture	2002	186	186	-	100.0	-
	2003	194	191	03	98.4	1.6
	2004	(**) 377	372	05	98.7	1.3
	2005	188	166	22	88.3	11.7
Dental Sciences	2002	77	45	32	58.4	41.6
	2003	74	57	17	77.0	23.0
	2004	83	52	31	62.6	37.4
	2005	73	67	06	91.8	8.2
Engineering	2002	494	259	235	52.4	47.6
	2003	494	279	215	56.5	43.5
	2004	513	284	229	55.4	44.6
	2005	information	not furnished			
Science	2002	General 399	213	186	53.4	46.6
		Special 73	72	01	98.6	1.4
	2003	General 621	464	157	74.7	25.3
		Special 73	73	-	100.0	-
	2004	General 332	260	72	78.3	21.7
		Special 107	106	01	99.1	0.9
	2005	General 201	148	53	73.6	26.4
		Special 88	88	Nil	100.0	Nil
Veterinary Science	2002	60	55	03 (*)	91.7	5.0
	2003	61	55	06	90.2	9.8
	2004	64	34	30	53.1	46.9
	2005	139	129	05	92.8	3.6

(*) Results of 2 students have been suspend.

(*) (*) Two batches had been enrolled simultaneously.

(c) The approved cadre of each Faculty of the University, the actual cadre, and those on academic leave or engaged in academic activities relating to the year 2005 are given below.

<i>Faculty</i>	<i>Departments</i>	<i>Post</i>	<i>Approved Number</i>	<i>Actual Number</i>	<i>Excess/ (Shortage)</i>	<i>Number released on Academic Leave</i>	<i>Number in Service at present</i>
Veterinary Science	04	Professor	06	05	01	-	05
		Lecturer	36	24	12	08	24
Dental Sciences	07	Professor	14	06	08	-	06
		Lecturer	60	55	05	14	43
Agriculture*	09	Professor	19	26	(07)	-	19
		Lecturer	95	78	17	13	95
Engineering *	08	Professor	10	03	07	-	03
		Lecturer	104	57	47	04	53
		Research Assistant	02	-	-	-	-
		Instructor (Information Technology)	05	04	01	-	04
		Teaching Assistant	33	18	15	-	18
		Temporary Instructor	25	17	18	-	17
		Temporary Lecturer	-	04	04	-	04
Arts	16	Professor	41	39	02	-	36
		Lecturer	161	142	19	30	119
Medical	17	Professor	24	24	- } - }	43 }	93
		Lecturer	111	111	- }		
		Research Assistant (Temporary)	01	-	01	-	-
Science	09	Professor	27	30	(03)	06	23
		Lecturer	90	82	08	19	63
		Teaching Assistant	27	27	-	-	22
		Temporary Research Assistant	02	04	02	-	03
		Instructor	14	08	-	01	07

* Temporary Lecturers had been recruited to the vacancies in the Academic Staff.

3.3 *Contract Administration :*

The following matters were observed.

- (a) According to the agreements relating to 36 contracts costing Rs. 94,696,119 on repairs and constructions of buildings of the University, those works should have been completed between the years 2000 to 2004. Nevertheless, the works had been abandoned even as at 31 December 2004 without carrying out work costing Rs. 45,124,289. Appropriate steps had not been taken even during the year 2005 to carry out such works while action had not been taken against the contractors for the failure to complete the works or defects in the works carried out.
- (b) A physical examination of 06 works relating to the renovation of the lavatory system of the hostels revealed that despite the payments ranging from 16 per cent to 95 per cent of the contracts amounts being paid, repairs to the drainage system which formed the basic purpose of repairs, had not been repaired properly.
- (c) According to the agreements relating to 13 works estimated at a cost of Rs. 57,662,341 and commenced during the period of 31 August 2004 to 28 April 2005 should have been completed on 05th, November, 2005. Nevertheless, the work certified and paid for in that connection as at that date amounted to Rs. 26,182,612.
- (d) A sum of Rs. 207,147 had been paid without proper authority for work carried out in excess of the estimated quantities under 05 items in the contract for repairs to 06 lavatories of the Sanghamitta Hall.
- (e) An agreement had been entered into with a contractor on 10th August 2004 for the computerization through software the bibliographical information in the index cards of the Library Network of the University. The following observations are made in this connection.
 - I. The tenderer who quoted the lowest price had not been awarded the tender due to the failure to forward the Bid Bond with the tender despite satisfying all other conditions. The loss sustained by the University due to the award of the tender to the second lowest price amounted to Rs. 249,901.
 - II. The non-inclusion of the editing of the errors in information already available in the software at the time of the award was questionable. Another party had been deployed outside the tender procedure for editing on the payment of Rs. 241,523. The basis of that payment was not explained.
 - III. Attention had not been paid for carrying out the computerization and editing of data through the University Staff and to obtain the assistance of the Officers/Lecturers of the University having specialized knowledge in Computing.
 - IV. A sum of Rs. 1,147,541 had been spent on the computerization and editing of data. Nevertheless, the correct information had not been obtained even up to 14 February, 2006.

3.4 *Management Inefficiencies :*

The following matters were observed.

- (a) Money had been donated to the University by external parties for granting scholarships to students with economic hardships. The Board of Governors had decided to invest such money and utilize 80 per cent of the interest earned thereon for such purpose. A proper scheme had not been formulated for the proper implementation of the objective and only 33 per cent of the interest received in the preceding year had been utilized for that purpose.
- (b) Forty four donations amounting to Rs. 11,974,374 made for specific activities had not been utilized for the respective activities even up to December 2005. In certain instances, such money had been utilized for purposes other than those specified by the donors.
- (c) The following observations were made in connection with the expenditure met out of the Revolving Fund of the Faculty of Agriculture.
 - i. Advances amounting to Rs. 320,000 had been granted on 06 occasions up to 24 August 2005 without obtaining estimates of expenditure. Further, advances had been granted before the settlement of the advances granted previously.
 - ii. In certain instances, materials required for production puposes had been purchased without following the tender procedure.

- iii. Even though a standard cost had been computed for yoghurt and meat based foods, which form the main productions under the Fund, the variance between the actual production and the actual input had not been computed. Even information needed for such purpose had not been recorded.
- (d) Even though 19 lecturers who had proceeded abroad and breached the agreements and bonds had requested the money recoverable from them to be recovered from the Provident Fund money due to them such amounts had not been recovered up to date. Steps also had not been taken to institute to legal action to recover the value of bonds amounting to Rs. 88,028,128 which exceeded the balance lying to their credit in the Provident Fund.
- (e) Even though a sum of Rs. 38,555 had been paid in the years 2003 and 2004 for the procurement of periodicals for the libraries of the University, the periodicals concerned had not been received by the libraries even up to 31 December, 2005. Action had also not been taken for the recovery of the money.
- (f) The procedure specified by the Director General of the Department of Public Enterprises had not been taken to identify the balances of advances, debtors, creditors and deposits amounting to Rs. 10,106,077 written off from the accounts for the year under review.

3.5 *Identified Losses :*

The following losses were observed ;

- (a) A compensation of Rs. 25,000 had been paid to a person who applied for the post of Parks Attendant but not recruited, in accordance with a case filed by him.
- (b) A financial loss of Rs. 311,207 had been incurred due to the ordering of two foreign magazines by the Chief Librarian despite the order for the same magazines for the years 2004 and 2005 already made by the Librarian of the Faculty of Engineering.
- (c) The recovery of Rs. 7,573,673 on the bonds of 38 Lecturers had been irrecoverable due to misplacing of their files.

3.6 *Idle and Underutilized Assets :*

The following idle and underutilized assets were observed ;

- (a) Twelve motor vehicles had been lying deteriorating in the University premises exposed to the elements.
- (b) A Jeep provided to the Parks Division and another Jeep of the Department of Soil Science of the Faculty of Agriculture had been idling since the year 2002 and from December, 2004 to September 2005, respectively.
- (c) A portion of the dental equipment out of those made available as JICA aid in the year 2001 had been lying idel in rooms without being properly recorded in the registers even up to the end of the year 2005.
- (d) Stocks valued at Rs. 113,898 had been lying unused over several years as at 08 November, 2005.

3.7 *Exceptional Items :*

The following deficiencies were observed ;

- (a) The legal ownership to the lands at Polgolla, Dodangolla and Mahailuppallama used by the University over a long period, had not been obtained.
- (b) The engine of the motor vehicle received as foreign aid had been replaced by a diesel engine of another motor vehicle without the approval of the Board of Governors or the recommendation of a competent officer. Action had also not been taken to revise the registration of that motor vehicle.

3.8 *Budgetary Control :*

The following observations were made ;

- (a) A sum of Rs. 20,000,000 out of the provisions made for the old Medical Building and a sum of Rs. 4,438,450 out of the provisions made for buildings, had been transferred to without authority to the Capital Assets Rehabilitation Account and spent.
- (b) Expenditure amounting to Rs. 280,569,104 had been incurred in excess of the estimated provision made under 23 items of expenditure, thus indicating that the budget had not been made use of as an effective instrument of management control.

3.9 *Students Cost :*

A reconciliation of the cost per student relating to the year under review with that of the preceding year disclosed an increase of Rs. 34,588.

4. *Systems and Controls.*— Deficiencies in systems and controls observed during the course of audit were brought to the notice of the Vice Chancellor of the University from time to time. Special attention is needed in respect of the following areas of control :

- (a) Cash and Bank Accounts ;
- (b) Purchases ;
- (c) Contract Administration ;
- (d) Library Activities ;
- (e) Advances ;
- (f) Fixed assets ;
- (g) Stock Control and Inventory Records ;
- (h) Motor Vehicle Control ;
- (i) Maintenance of Registers.

S. C. MAYADUNNE,
Auditor General.

UNIVERSITY OF PERADENIYA

9.3 Statement of Financial Position as at 31st December, 2005

Description	Note No.	Sch.	Page No.	General Fund		Eastern & Jaffna unit for Displ. Student	Total 2005	Total 2004
				University	Ext. Exam. Unit			
				Rs.	Rs.	Rs.	Rs.	Rs.
Assets :								
<i>Non Current Assets :-</i>								
Property Plant and Equipment	01	H.H1	14-16	3,416,221,684.82	2,454,985.51	2.00	3,418,676,672.33	3,635,485,622.43
Work in Progress	02	A1	17	270,981,209.34			270,981,209.34	148,380,002.18
Restricted fund investment 1	03	I	18-22	69,299,657.47			69,299,657.47	66,158,000.62
Restricted fund investment 2	04	J	23-34	186,965,689.59			186,965,689.59	173,142,812.87
				3,943,468,241.22	2,454,985.51	2.00	3,945,923,228.73	4,023,166,438.10
Current Assets :								
Stocks	05	K	35	35,028,296.71	1,451,986.43		36,480,283.14	40,001,650.57
Goods in Transit-80010240	06	K-1	36-40	18,275,728.82			18,275,728.82	18,453,099.45
Receivable University Staff defaulted agreements and violation of bonds-12016200	07	K-2	41-43	66,765,739.19			66,765,739.19	67,407,403.98
Monies due from other University and Institutions	08	Q	44	149,476.38	59,217,660.68	3,819,554.49	13,837,697.24	14,220,570.55
Sundry Debtors-Miscellaneous	09	L	45	14,876,725.11			14,876,725.11	15,888,569.63
Supplies and Services Advance	10	P	46	3,368,114.05			3,368,114.05	5,843,053.81
Loans and Advances to Students	11	N	47	1,450.00			1,450.00	278,945.00
Loans and Advances to Staff	12	M	48	88,050,718.73	2,081,576.00	28,141.90	90,160,436.63	100,766,562.93
Miscellaneous Advance	13	O	49	8,989,610.12	124,253.55		9,113,863.47	13,499,725.53
Pre Payments	14	R	50	3,049.90			3,049.90	3,049.90
Cash at Bank-Balance in Cash Book	15	S	51-52	94,417,413.23	499,192.77	7,606.35	94,924,212.35	71,818,579.54
				329,926,322.24	63,374,669.23	3,855,302.74	347,807,299.90	348,181,210.89
Total Assets				4,273,394,563.46	65,829,654.74	3,855,304.74	4,293,730,528.63	4,371,347,648.99
Liabilities :								
<i>Current Liabilities :-</i>								
Deposits	16	U	53	5,372,997.50	4,903.16		5,377,900.66	6,084,149.58
Monies due to other Universities and Institutions	17	W	54	28,337,452.13		903,982.84	903,982.84	900,303.34
Sundry Creditors	18	T	55	38,490,907.03	373,364.61	45,990.52	17,898,719.98	17,737,128.21
Expenses Creditors	19	V	56	7,686,099.53	1,351,036.27		9,037,135.80	18,783,197.54
				79,887,456.19	1,729,304.04	949,973.36	33,217,739.28	43,504,778.67
Total Liabilities								
Total Net Assets				4,193,507,107.27	64,100,350.70	2,905,331.38	4,260,512,789.35	4,327,842,870.32

* Please see the notes in the Schedules No. 'T' and 'W'.

UNIVERSITY OF PERADENIYA

9.3 Statement of Financial Position as at 31st December, 2005

Description	Note No.	Sch.	Page No.	General Fund		Eastern & Jaffna units for Displ. Student	Total 2005	Total 2004
				University	Ext. Exam. Unit			
				Rs.	Rs.	Rs.	Rs.	Rs.
<i>Net Assets/Equity :</i>								
<i>Capital :—</i>								
1. Capital Spent Capital Grant	20-1	A		1,893,365,304.52	1,073,686.50	1,097,232.67	1,895,536,223.69	1,800,581,326.64
2. Capital Spent Capital Grant Work in Progress			17	201,249,261.52			201,249,261.52	92,616,873.13
3. Unspent Capital Grant Building	20-1	A	57	21,256,729.25		536,342.33	21,793,071.58	14,171,828.33
<i>Specific Reserves :</i>								
Unspent Capital Grant Equipments Furniture, Library Books & Periodicals	20-2	B	58	7,600,769.07			7,600,769.07	28,295,117.35
<i>Rehabilitation</i>								
1. Rehabilitation Spent Grant Capital Nature Work in Progress				69,731,947.82			69,731,947.82	52,946,763.19
2. Rehabilitation Unspent Grant	20-3	B:1	59	(2,374,964.93)			(2,374,964.93)	312,987.18
3. Donations Buildings				1,225,094,707.50			1,225,094,707.50	1,225,101,020.00
Donation Assets				1,050,246,405.74			1,050,246,405.74	988,622,335.11
Foreign Aid				537,765,951.84			537,765,951.84	500,745,951.84
<i>Reserves :</i>								
1. Fixed Assets Revaluation Reserve				2,440,915,018.34	4,542,658.83		2,445,457,677.17	2,445,457,677.17
2. General Reserve of the Institution				(4,084,321,138.05)	53,975,062.87	1,229,356.38	(4,029,116,718.80)	(3,514,208,615.51)
3. Retirement Gratuity				441,089,375.15			441,089,375.15	328,374,943.00
<i>Restricted Funds :</i>								
1. (a) Endowment Fund				70,067,539.70			70,067,539.70	66,119,232.59
(b) Student Bursaries Fund						42,400.00	42,400.00	42,400.00
2. Special Grants	22-2	D	71	1,617,917.50			1,617,917.50	1,613,585.00
3. Research Grants				86,246,671.83			86,246,671.83	69,007,702.18
4. Cash Donations				60,038.09			60,038.09	60,038.09
5. Other Funds				233,895,572.38	4,508,942.50		238,404,514.88	227,981,705.03
				4,193,507,107.27	64,100,350.70	2,905,331.38	4,260,512,789.35	4,327,842,870.32

The notes annexed from an integral part of these financial statements.

Certified correct.

Prof. K. G. A. GOONASEKARA,
Vice-Chancellor.
28.2.2006

M. S. M. MUSTHAFA,
Acting Registrar.

A. SIVAGURU,
Acting Bursar.

UNIVERSITY OF PERADENIYA

9.4 Statement of Financial Performance for the Year ended 31st December, 2005

Description	Note No.	SL Rs.	University	2005 General Fund SL Rs.	Ext. Exam Unit SL Rs.	2005 Total	2004 Total
						SL Rs.	SL Rs.
Operating Revenue							
Recurrent Grant							
(a) Government Grant-Recurrent		1,185,275,000.00				1,185,275,000.00	932,410,000.00
Other Income							
(b) Government Grant-Student Bursary		14,953,200.00				14,953,200.00	10,848,950.00
(c) Government Grant-Mahapola		36,453,600.00				36,453,600.00	14,252,200.00
				1,236,681,800.00		1,236,681,800.00	957,511,150.00
Rehabilitation Grant for Maintenance		—		36,176,371.11		36,176,371.11	29,533,503.90
Interest from Investment		10,250,968.67				10,250,968.67	9,731,661.24
Interest from Staff Loan		3,818,535.32			82,659.33	3,901,194.65	4,946,532.16
Rent from Properties		3,615,869.62				3,615,869.62	4,591,648.37
Sale of Old Stores		111,447.50				111,447.50	991,525.50
Sale of Produce		72,054.95				72,054.95	70,365.00
Miscellaneous Receipt		8,117,314.34			134,716.30	8,252,030.64	9,871,198.52
Registration Fees (Undergraduate)		1,856,628.00			5,868,376.50	7,725,004.50	5,834,297.50
Tuition Fees (Undergraduate)						—	30,985.00
Tuition Fees (Postgraduate)		957,690.28				957,690.28	—
Examination Fees (Undergraduate)		881,634.00			3,967,390.00	4,849,024.00	9,740,323.00
Examination Fees (Postgraduate)						—	—
Sale of Publication		121,200.00			1,729,650.00	1,850,850.00	939,212.00
Library Fine		423,518.66				423,518.66	447,885.09
Medical Fees		331,396.50				331,396.50	302,205.00
Proceeds from Ancillary Activities		8,006,925.40		38,565.183.24		8,006,925.40	8,102,251.06
				1,311,423,354.35	11,782,792.13	1,323,206,146.48	1,042,644,743.34

UNIVERSITY OF PERADENIYA

9.4 Statement of Financial Performance for the Year ended 31st December, 2005

Description	Note No.	2005			2005	2004
		University	General Fund	Ext. Exam Unit	Total	Total
		SL Rs.	SL Rs.	SL Rs.	SL Rs.	SL Rs.
Operating Expenses						
Personal Emoluments		1,127,547,295.90		8,788,125.34	1,136,335,421.24	841,445,050.16
Travelling		4,293,911.64		9,650.00	4,303,561.64	3,595,465.79
Supplies and Consumables Used		56,237,053.49		860,920.96	57,097,974.45	55,071,834.59
Maintenance Expenses		4,671,459.16		84,309.25	4,755,768.41	5,539,205.29
Contractual Services		114,743,012.05		1,081,428.59	115,824,440.64	110,895,856.66
Other Operating Expenses		124,298,522.95		4,050,880.64	128,349,403.59	81,759,281.77
Depreciation and Amortisation Expenses		397,757,015.04		658,419.21	398,415,434.25	374,309,280.15
Total Operating Expenses			1,829,548,270.23	15,533,733.99	1,845,082,004.22	1,472,615,974.41
Surplus/(Deficit) for the period			(518,124,915.88)	(3,750,941.86)	(521,875,857.74)	(429,971,231.07)
Net surplus/(deficit) for the period			(518,124,915.88)	(3,750,941.86)	(521,875,857.74)	(429,971,231.07)

UNIVERSITY OF PERADENIYA
9.5 Cash Flow for the Year ended 31st December, 2005

	2005 SL Rs.	2004 SL Rs.
1 Cash Flow from operating activities		
Surplus/Deficit from Ordinary Activities	(521,875,857.74)	(429,971,231.17)
<i>Adjustment for</i>		
Depreciation	398,415,434.25	374,309,280.15
Gratuity & other adjustments	139,089,980.00	89,382,094.50
Interest Income	(10,250,968.67)	(9,731,661.24)
Operating Surplus/(Dificit) before working Capital Changes	5,378,587.84	23,988,482.24
<i>Working Capital Changes</i>		
(Increase)/Decrease Stock	3,521,367.43	(12,381,131.92)
(Increase)/Decrease Goods intransit	177,370.63	1,656,998.85
(Increase)/Decrease Receivable from violation of bond, etc.	641,664.79	(2,746,721.07)
(Increase)/Decrease Money due from other Universities	382,873.31	(541,214.27)
(Increase)/Decrease Sundry Debtors	1,011,844.52	(3,811,798.18)
(Increase)/Decrease Supplies and Advances	2,474,939.76	3,242,851.23
(Increase)/Decrease Loans & Advances to Student	277,495.00	600.00
(Increase)/Decrease Loans & Advances to Staff	10,606,126.30	3,201,727.02
(Increase)/Decrease Miscellaneous Advance	4,385,862.06	(3,065,630.65)
(Increase)/Decrease Repayment	–	746,284.84
(Increase)/Decrease Refundable Deposits	(706,248.92)	74,368.04
(Increase)/Decrease Sundry Creditors	161,591.77	6,197,999.57
(Increase)/Decrease Money due to other Universities	3,679.50	(2,642.50)
(Increase)/Decrease Expense Creditors	(9,746,061.74)	5,616,709.31
Gratuity Paid	(26,375,518.00)	–
Net Cash Flow from Operating Activities	(7,804,425.26)	22,176,882.51
2 Cash Flow from Investing Activities		
Addition to Fixed Assets & Work in Progress	(90,036,756.00)	(228,224,313.90)
Work in Progress	(122,601,207.00)	98,505,829.12
Restricted Fund Investment I	(3,141,656.85)	(4,752,331.28)
Restricted Fund Investment II	(13,822,876.70)	(25,812,316.69)
Interest Received	1,638,364.00	8,604,068.69
Self Financing Project	(168,376,795.19)	(149,738,116.99)
Net Cash Flow from investing Activities	(396,340,927.74)	(301,417,181.05)
3 Cash Flow from Financing Activities		
Government Grant for :		
Equipment, Books & Periodicals	88,982,500.00	20,000,000.00
Building Programme	96,817,500.00	19,500,000.00
Rehabilitation Capital Nature	55,000,000.00	43,000,000.00
Information Technology Centre	–	38,500,000.00
Material Donations (Teaching & Lab Equipment)	–	21,092,350.29
Self Financing Project	186,450,986.00	154,496,205.25
Net Cash Flow from Financing Activities	427,250,986.00	296,588,555.54
Net Increase in Cash & Cash Equivalents	23,105,633.00	17,348,257.00
Cash and cash equivalents at the beginning of the year	71,818,579.00	54,470,322.00
Cash and cash equivalents at the end of the year	94,924,212.00	71,818,579.00

UNIVERSITY OF PERADENIYA

9.6 Appropriation Account for the Year ended 31st December, 2005

Description	2005 General Fund		2005	2004
	University SL Rs.	Ext. Exam. Unit SL Rs.	Total SL Rs.	Total SL Rs.
Excess of Income over Expenditure	(518,124,915.88)	(3,750,941.86)	(521,875,857.74)	(429,971,231.17)
Balance brought forward from previous year	(3,573,163,976.62)	57,726,004.73	(3,515,437,971.89)	(3,088,124,586.68)
Add: Income in respect of past years and other adjustments	18,693,450.07	—	18,693,450.07	3,665,045.96
	(4,072,595,442.43)	53,975,062.87	(4,018,620,379.56)	(3,514,430,771.89)
<i>Less :</i>				
Payment in respect of past years and other adjustments	(8,614,612.73)	—	(8,614,612.73)	(1,007,200.00)
Net Value of written off unreconciled account	(3,111,082.89)			
Balance Carried Down to the Balance Sheet	(4,084,321,138.05)	53,975,062.87	(4,027,234,992.29)	(3,515,437,971.89)
Prof. K. G. A. Goonasekara, Vice-Chancellor. 28th February, 2005.	M. S. M. Musthafa, Acting Registrar.		A. Sivaguru, Acting Bursar.	

UNIVERSITY OF PERADENIYA

9.7 Statement of Changes in Net Assets for the Year ended 31st December, 2005

	Accumulated Fund	Revaluation Reserve	Translation Reserve	Total
Balance as at 31st, December, 2003	2,076,573,732.32	2,445,457,677.17		4,522,031,409.49
Net gains and losses not recognised in the statement of financial performance	235,782,692.00	—	—	235,782,692.00
Surplus/(Deficit) for the period	(429,971,231.17)	—	—	(429,971,231.17)
Balance as at 31st December, 2004	1,882,385,193.15	2,445,457,677.17	—	4,327,842,870.32
Net gains and losses not recognised in the statement of financial performance	454,545,776.77	—	—	454,545,776.77
Surplus/(Deficit) for the period	(521,875,857.74)	—	—	(521,875,857.74)
Balance as at 31st December, 2005	1,815,055,112.18	2,445,457,677.17	—	4,260,512,789.35

9.8 The Statutory Report on Financial Statement and the Annual Statement of Accounts of the University of Peradeniya for the Year 2005 in keeping with the requirement specified in Section 13 (6) of the Finance Act, No. 38 of 1971 :

1. These accounting statements have been prepared and submitted in terms of Sections 106 (1) and 107 (b) of the Universities Act, No. 16 of 1978 and amendments incorporated into it thereafter and in terms of the Finance Act, No. 38 of 1971.
2. The need to amalgamate of accounts of the following two independent Institutions namely PGIA and PGIS was clarified from the treasury with the instruction from the Auditor General. In compliance with the instruction received from the Treasury (Ref. No. PE/168/4/2003 of 15th October, 2003 of Deputy Director for Director Department of Public Enterprises.) the financial Statement of these two Institutions were not incorporated in to the university financial statements.
3. The presentation and interpretation of accounts have been done by maintaining consistency and adhering Sri Lanka Accounting Standards for public sector Organization and generally accepted accounting practices which are usually followed in presenting Annual Statement of Accounts of a University.

Financial Highlights

<i>Govt. Grants</i>		2004	2005
I	Government Grant for Recurrent Expenditure	Rs. 932,410,000	1,173,100,000
II	Grant Received from University Grant Commission for Recurrent Expenditure	Rs.	12,175,000
III	Special Grant received for Fac. of Agri. from Minstry of Plantaion/ through Treasury-Recurrent	Rs. 250,000	250,000
IV	Government Grant for Mahapola Scholarship Payments	Rs. 14,252,200	36,453,600
V	Government Grant for Bursary Payments	Rs. 10,848,950	14,953,200
VI	Capital 101 Rehabilitation Programme	Rs. 43,000,000	*55,000,000
VII	Capital 102 Equipment and Books & Periodicals	Rs. 48,000,000	80,982,500
VIII	Capital 103 Building Programme	Rs. 19,500,000	86,317,500
IX	Information Technology Centre University of Peradeniya	Rs. 9,000,000	–
X	Special Grant for Mahaillupallama from Ministry of Agriculture, Livestock, Land & Irrigation	Rs. 590,541	–
XI	IT improvement- Fac. of Eng., Bldg. Struc. for increase intake of Computer Eng. Students	Rs. 500,000	6,000,000
	Library Automation	Rs. 1,500,000	2,500,000
	Fac. of Arts improvement of IT Skills among Arts/Mgt. students	Rs. –	5,000,000
	Career Guidance Work	Rs. 500,000	–
	General	1,000,000	–
XII	Supplementary Allocation received from Ministry of Education & Higher Education-for Research Capacity Building in Electrical and Electronic Engineering project funded by SIDA	1,006,307	
XIII	IT Development Fund Grant for the Improvement of Dept. of Electrical and Electronic Engineering	Rs. 1,000,000	** 5,000,000
	Total	Rs. 1,092,357,998	1,447,731,800
XIV	Self Financing Projects	Rs. 154,496,205	186,450,986

* Includes Rs. 10 Mn received in 2005 from the allocation of 2004.

** Received in 2005 from the allocation of 2004 from UGC.

Audit Opinion.– The Audit of Accounts of the University of Peradeniya for the year ended 31 December, 2005 was carried out under my direction in pursuance of Provisions in Article 154 (1) of the Constitution of the Democratic Socialist Republic of Sri Lanka read in conjunction with Sections 108 (1) and III of the Universities Act, No. 16 of 1978 and Sub Sections (3), (4) and (7) of the Section 13 of the Finance Act, No. 38 of 1971.

Except for the effects on the financial statements of the matters referred to in paragraph 2:2 of my report, I am of opinion so far as appears from my examination and to the best of information and according to the explanations given to me, the financial statements have been prepared and presented in accordance with Sri Lanka Accounting Standards and the stated accounting policies as set out in notes (Note No. A to F) to the financial statements and give a true and fair view of the financial position of the University as at 31 December 2005 and the financial results and cash flow for the year then ended.

Comments and observations arising out of the audit are contained in my report of even date addressed to the Vice Chancellor of the University.

(S. C. MAYADUNNE),
Auditor General.

Auditor Generals Department,
Colombo 07,
06th July, 2006.

12-448

Miscellaneous Departmental Notices

SEYLAN BANK LIMITED-KADAWATHA BRANCH

SCHEDULE

(Registered under Ref. PQ 9 according to the Companies Act,
No. 07 of 2007)

Resolution adopted by the Board of Directors of Seylan Bank PLC under Section 04 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990

IT is hereby notified that under Section 08 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 that at a meeting held on 29.08.2007, by the Board of Directors of Seylan Bank PLC it was resolved specially and unanimously:

"Whereas Athukoralage Jayasena of Makola as "Obligor" has made default in payment due on Bond No. 157 dated 17th August, 1998 attested by B. A. M. I. Wijayawickrema, Notary Public in favour of Seylan Bank PLC (Registered under Ref. PQ 9 according to the Companies Act, No. 07 of 2007) and there is now due and owing to the Seylan Bank PLC as at 04th March, 2006 a sum of Rupees Four Hundred and Fifty-three Thousand Two Hundred and Fifty-seven and cents Eight (Rs. 453,257.08) on the said Bond and the Board of Directors of Seylan Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990, do hereby resolve that the property and premises morefully described in the Schedule hereto and mortgaged to Seylan Bank PLC by the said Bond No. 157 be sold by Public Auction by Mr. I. W. Jayasuriya, Licensed Auctioneer for recovery of the said sum of Rs. 453,257.08 together with interest at the rate of Thirty-two percentum (32%) from 05th March, 2006 to date of sale together with costs of advertising, any other charges incurred less payments (if any) since received."

All that divided and defined allotment of land marked Lot A depicted in Plan No. 80/97 dated 10.09.1997 made by D. C. Kothalawala, Licensed Surveyor of the land called Godaparagaha Watta *alias* Millagahawatta together with the buildings and everything else standing thereon bearing Assessment No. 25/2, Horalanda Road, situated at Makola North in Pradeshiya Sabha Limits of Biyagama in Adikari Pattu of Siyane Korale in the District of Gampaha, Western Province and which said Lot A is bounded on the North by land of J. A. William Perera, on East by V. C. Road, on the South by Road 12 feet wide and on the West by Lot 02 in Plan No. 1755 and containing in extent One Rood and Six decimal Three Perches (0A., 01R., 6.33P.) according to the Plan No. 80/97 and registered in Volume/Folio C455/140 at Gampaha Land Registry.

By order of the Board of Directors,

C. Kotigala,
Senior Deputy General Manager – Legal.

12-599

SEYLAN BANK PLC-POLONNARUWA

(Registered under Ref. PQ 9 according to the Companies Act,
No. 7 of 2007)

Resolution adopted by the Board of Directors of Seylan Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990

IT is hereby notified that under Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 that at a meeting held on 17.10.2007 by the Board of Directors of Seylan Bank PLC it was resolved specially and unanimously:

Account Nos. : 0531-01512281-001 and 0531-01512281-002.

“Whereas Godagama Gamage Premasiri of Polonnaruwa as the Obligor has made default in payment due on Bond Nos. 770 dated 10th November 2004 and 980 dated 30th August 2005 both attested by A. M. M. Rauf, Notary Public in favour of Seylan Bank PLC (Registered under Ref. PQ 9 according to the Companies Act, No. 7 of 2007) and there is now due and owing to the Seylan Bank PLC as at 30th September 2006 a sum of Rupees Thirteen Million Three Hundred and Sixty-seven Thousand One Hundred and Sixty-six and Cents Twenty-nine (Rs. 13,367,166.29) on the said bonds and the Board of Directors of Seylan Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the property morefully described in the First and Second Schedules hereto and mortgaged to Seylan Bank PLC by the said Bond Nos. 770 and 980 be sold by Public Auction by Mr. I. W. Jayasuriya, Licensed Auctioneer for recovery of the said sum of Rs. 13,367,166.29 together with interest at the rate of Thirty-three Percentum (33%) from 01st October 2006 to date of sale together with costs of advertising, any other charges incurred less payments (if any) since received.”

FIRST SCHEDULE

All that allotment of land marked Lot 729A in Plan No. FSPP 3950 prepared by the Surveyor General and kept in his custody and situated at Nissankamallapura in the Grama Niladhari Division 155 Atumalpitiya in Meda Pattuwa in the Divisional Secretarial Division of Thamankaduwa in the Polonnaruwa District North Central Province and bounded on the North by Lot 709, on the East by Lot 729B (Portion), Lot 730, on the South by Lot 730 and on the West by Lot 670 and containing in extent zero decimal Two One Three Hectares (Ha 0.213) together with the buildings trees crops plantation and everything else standing thereon and registered under volume folio LDO 5/33/2/57 at Land Registry Polonnaruwa.

THE SECOND SCHEDULE ABOVE REFERRED TO

All that allotment of land marked Lot 729B (Portion) in Plan No. FSPP 3950 prepared by the Surveyor General and kept in his custody and situated at Nissankamallapura in the Grama Niladhari Division 155 Atumalpitiya in Meda Pattuwa in the Divisional Secretarial Division of Thamankaduwa in the Polonnaruwa District North Central Province and bounded on the North by Lot 709 on the East by Lot 710, on the South by Lot 730 (Road) and on the west by Lot 729A and containing in extent Zero Decimal Three Two Five Hectares (Ha 0.325) together with the buildings trees crops plantation and everything else standing thereon and registered under volume folio LDO 5/33/2/71 at Land Registry Polonnaruwa.

By Order of the Board of Directors,

C. Kotigala,
Senior Deputy General Manager - Legal.

12-600/1

SEYLAN BANK PLC - VAVUNIYA

(Registered under Ref. PQ 9 according to the Companies Act, No. 7 of 2007)

Resolution adopted by the Board of Directors of Seylan Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990.

IT is hereby notified that under Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 that at a meeting

held on 20.09.2007 by the Board of Directors of Seylan Bank PLC it was resolved specially and unanimously.

Account No. : 0720-08002470-001.

“Whereas Kandashamy Ravindrathas of Vavuniya as the “Obligor” has made default in payments due on Bond Nos. 1144 dated 09th October 1995, 1813 dated 07th August 1996 and 3199 dated 08th April 1988 all attested by M. Sittampalam, Notary Public in favour of Seylan Bank PLC (Registered under Ref. PQ 9 according to the Companies Act, No. 7 of 2007) and there is now due and owing to the Seylan Bank PLC as at 30th September 2006 a sum of Rupees Ten Million Fifty six Thousand Two Hundred and Ninety seven and Cents One (Rs. 10,056,297.01) on the said bonds and the Board of Directors of Seylan Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 do hereby resolve that the property morefully described in the Schedule hereto and mortgaged to Seylan Bank PLC by the said Bond No. 1144, 1813 and 3199 be sold by public Auction by Mr. I. W. Jayasuriya, Licensed Auctioneer for recovery of the said sum of Rs. 10,056,297.01 together with interest at the rate of Thirty-three Percentum (33%) from 1st October 2006 to date of sale together with costs of advertising, any other charges incurred less payments (if any) since received.”

FIRST SCHEDULE

All that allotment of land called “Panaiadivalavu Panichchaiyadiyl Valavu and Panaiadiyilthoddam” depicted in Plan No. 305 of 05.11.1975 prepared by K. Ratnasingham, Licensed Surveyor Mullaitivu containing in extent 0A, 1R, 26P at Vavuniya Kilakumoolai South, Vavuniya South, Vavuniya District Northern Province.

Out of this :

A divided extent of Twenty Perches (0A, 0R, 20P) towards the South West depicted as Lot 2 in Plan No. 305 aforesaid and bounded as follows:

North by Lot 1 in Plan No. 305 aforesaid belonging to Canapathipillai Balasegaran, East by the property of Canapathipillai Balasegaran, South by access as shown in Plan No. 305 aforesaid, West by Kitul Road. Registered in Volume/Folio C53/168, C53/269 and C53/270 at Vavuniya Land Registry.

By Order of the Board of Directors,

C. Kotigala,
Senior Deputy General Manager - Legal.

12-600/2

SEYLAN BANK PLC—TRINCOMALEE BRANCH**(Registered under Ref. PQ 9 according to the Companies Act, No. 07 of 2007)****Resolution adopted by the Board of Directors of Seylan Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990**

IT is hereby notified that under Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 that at a meeting held on 14th November, 2007 by the Board of Directors of Seylan Bank PLC it was resolved specially and unanimously:

Account No. : 0880-01146038-101.

“Whereas Gnanapiragasam Sritharan of Trincomalee as the “Obligor” has made default in payment due on Bond No. 1781 dated 23rd January, 2003 attested by Ramalinham Thirukumaranathan, Notary Public in favour of Seylan Bank PLC (Registered under Ref. PQ 9 according to the Companies Act, No. 07 of 2007) and there is now due and owing to the Seylan Bank PLC as at 30th June, 2007 a sum of Rupees Nine Hundred and Eighty-nine Thousand Three Hundred and Twenty-eight and Cents Sixty-two (Rs. 989,328.62) on the said Bond and the Board of Directors of Seylan Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the property morefully described in the Schedule hereto and mortgaged to Seylan Bank PLC by the said Bond No. 1781 be sold by Public Auction by Mr. I. W. Jayasuriya, Licensed Auctioneer for recovery of the said sum of Rs. 989,328.62 together with interest at the rate of Thirty-three Percentum (33%) from 01st July 2007 to date of sale together with costs of advertising, any other charges incurred less payments (if any) since received.”

THE SCHEDULE

All that divided and defined allotment of land and premises depicted as ‘Lot E’ in the Plan No. 482 dated 10.10.2001 drawn by P. Mahendranathan, Licensed Surveyor and Leveller Trincomalee and known as ‘Palanitharai’ situated in Ward No. 2, ‘Nilaveli’ village within the Pradeshiya Sabha Limits of Kuchchaveli in the Divisional Secretary’s Division of Kuchchaveli, Trincomalee District, Eastern Province and bounded on the North by Lot D in Plan No. 482, aforesaid on the East by Lot F in Plan No. 482 aforesaid (Reservation for Road), on the South by Kuchchaveli to Trincomalee Road and on the West by land claimed by T. Sithiravelu and containing in extent Thirty decimal One Perches (0A., 0R., 30.10P.) and registered under volume/ folio C 45/154 at Trincomalee Land Registry.

By Order of the Board of Directors,

C. Kotigala,
Senior Deputy General Manager - Legal.

12-601/1

SEYLAN BANK PLC—MARADANA**(Registered under Ref. PQ 9 according to the Companies Act, No. 7 of 2007)****Resolution adopted by the Board of Directors of Seylan Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990.**

IT is hereby notified that under Section 8 of the Recovery of Loans by Bank (Special Provisions) Act, No. 4 of 1990 that at a meeting held on 09.07.2007, by the Board of Directors of Seylan Bank PLC it was resolved specially and unanimously:

Account No. 0470-01261235-001:

Whereas Mohamed Yoosuf Mohamed Nassar of Colombo 12 as “Obligor” has made default in payment due on Bond No. 1545 dated 25th February 1999 attested by M. E. S. Peiris, Notary Public in favour of Seylan Bank PLC (Registered under Ref. PQ 9 according to the Companies Act, No. 7 of 2007) and there is now due and owing to the Seylan Bank PLC as at 31st December 2006 a sum of Rupees Two Million Seven Hundred and Forty-two Thousand Two Hundred and Fifty -three and Cents Twenty-three (Rs. 2,742,253.23) on the said Bond and the Board of Directors of Seylan Bank PLC under the powers vested by the Recovery of Loans by Bank (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the property morefully described in the Schedule hereto and mortgaged to Seylan Bank PLC by the said Bond No. 1545 be sold by Public Auction by Mr. I. W. Jayasuriya, Licensed Auctioneer for recovery of the said sum of Rs. 2,742,253.23 together with interest at the rate of Thirty-three Percentum (33%) from 01st January, 2007 to date of sale together with costs of advertising, and other charges incurred less payments (if any) since received.”

THE SCHEDULE

1. All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 1589A dated 18th April 1996 made by B. H. A. de Silva, Licensed Surveyor of the land called ‘A Portion of Mahamoderawatta’ with the trees plantations and everything else standing thereon presently bearing assessment No. 266B, Colombo Road, situated at Mahamodera in Galle within the Municipal Council Limits and Four Gravets of Galle in Galle District of Southern Province and which said Lot 1 in the said Plan No. 1589A is bounded on the North by Lot 6 in the said Plan No. 1589A on the East by Lot 7 in Plan No. 1355, on the South by Colombo Road and road and on the West by Lot 2 in the said Plan No. 1589A and containing in extent Six Perches (0A., 0R., 6P.) (0.0152 Hectare) according to the said Plan No. 1589A and registered under title A 533/ 163 at the Galle Land Registry.

2. All that divided and defined allotment of land marked Lot 2 depicted in Plan No. 1589A dated 18th April 1996 made by B. H. A. de Silva, Licensed Surveyor of the land called "A Portion of Mahamoderawatta" with the trees plantations and everything else standing thereon presently bearing Assessment No. 266A, Colombo Road, situated at Mahamodera in Galle within the Municipal Council Limits and Four Gravets of Galle in Galle District of Southern Province and which said Lot 2 in the said Plan No. 1589A is bounded on the North by : Lot 4 in the said Plan No. 1589A on the East by : Lot 1 in Plan No. 1589A on the South by: Colombo Road and on the West by : Lot 3 in the said Plan No. 1589A and containing in extent Six Perches (0A, 0R, 6P) or (0.0153 Hectares) according to the said Plan No. 1589A and registered under title A 533/164 at the Galle Land Registry.
3. All that divided and defined allotment of land marked Lot 3 depicted in Plan No. 1589A dated 18th April 1996 made by B. H. A. de Silva, Licensed Surveyor of the land called "A Portion of Mahamoderawatta" with the trees plantations and everything else standing thereon presently bearing Assessment No. 266, Colombo Road, situated at Mahamodera in Galle within the Municipal Council Limits and Four Gravets of Galle in Galle District of Southern Province and which said Lot 3 in the said Plan No. 1589A is bounded on the North by: Lot 4 in the said Plan No. 1589A on the East by : Lot 2 in Plan No. 1589A on the South by : Colombo Road and road and on the West by : Lot R1 (Road Reservation) in the said Plan No. 1589A and containing in extent Six Perches (0A, 0R, 6P) or (0.0152 Hectares) according to the said Plan No. 1589A and registered under title A 533/165 at the Galle Land Registry.

Together with the right of way in over under and along :

All that divided and defined allotment of land marked Lot R1 (Road Reservation 20 feet wide) depicted in Plan No. 1589A dated 18th April 1996 made by B. H. A. De Silva, Licensed Surveyor of the land called A Portion of Mahamoderawatta situated at Mahamodera aforesaid and which said Lot R1 is bounded on the North by : Lot R2 (Road Reservation) in the said Plan No. 1589A on the East by : Lots 32, 31, 30, R6 (Road Reservation) 28, 27, 26, R5 (Road Reservation) 22, 21, 20, R4 (Road Reservation) 15, 14, 13, 12, R3 (Road Reservation) 5, 4 and 3 in the said Plan No. 1589A on the South by : Colombo Road and Reservation and on the West by: Road (Lot 9 in Plan No. 1355) and containing in extent Twenty Seven Decimal Five Eight Perches (0A, 0R, 27.58P) (0.0698 Hectares) according to the said Plan No. 1589A and Registered under title A 437/344 at the Galle Land Registry.

By order of the Board of Directors.

C. KOTIGALA,
Senior Deputy General Manager - Legal

12-601/2

HOUSING DEVELOPMENT FINANCE CORPORATION BANK OF SRI LANKA

Resolution under section 4 Recovery of Loans by Bank (Special Provisions) Act No. 4 of 1990 as amended.

Loan No.: 1800001027.

"Whereas Samarakoon Mudiyanse Kumarasiri Samarakoon has made a default in payment due on the Bond No. 3751 dated 25.09.2001, attested by W. Hewapathirana Notary Public of Kurunegala in favor of Housing Development Finance Corporation, duly established under the Housing Development Finance Corporation, Act No. 7 of 1997, (herein after referred as the Corporation) and now it is due and owing to the Housing Development Finance Corporation, as at 31.10.2005, Rupees two Hundred Thirty one Thousand & Sixty & cents Eleven (Rs. 231,060.11) on the said Mortgage Bond.

The Board of Directors of Housing Development Finance Corporation, under the powers vested by Recovery of Loans by Bank (Special Provisions) Act, No. 4 of 1990 do hereby resolve that the property and premises more fully described in the schedule hereto and mortgaged to Housing Development Finance Corporation, by that said Bond, to be sold by public Auction by W. M. I. Gallella Licensed Auctioneer for Recovery of monies mentioned here under (less payments (if any) since received)

1. Sum of Rupees One Hundred Ninety Six Thousand & Five Hundred twenty Nine & cents Sixty Three (Rs. 196,529.63) being the whole unpaid portion of the said loan, together with the interest in sum of Rupees Thirty Four Thousand & Five Hundred Thirty & Cents Fourty Eight (Rs. 34,530.48) due there on up to the date of 31.10.2005 totaling in aggregate Rupees Two Hundred Thirty One Thousand & Sixty & Cents Eleven (Rs. 231,060.11)

2. Further due on the said sum Rupees One Hundred Ninety Six Thousand & Five Hundred Twenty Nine & Cents Sixty Three (Rs. 196,529.63) at the rate of 13.90% per annum, from 01.11.2005 up to the date of auction. (Both dates inclusive).

3. All monies and costs recoverable under section 13 of the Recovery of Loans by Banks (Special provisions) Act, No. 4 of 1990.

THE SCHEDULE ABOVE REFERRED TO

All that divided and defined allotment of land marked Lot 1 B depicted in Plan No. 1098 dated 09.10.2000 and made by H. Wijayathunge Licensed Surveyor of the land called Bogahamulawelewatta situated in Gopallawa village in Ihala Wesideke Korale of Hiriyala Hatpattu in the District of Kurunegala North Western Province and bounded on the North by : Paddy feild claimed by K. M. Heenbanda & others on the East by : Lot 2 on the South by: Main Road Gokarella to Koswatta and on the West by : Lot 1 A and

containing in extent One Rood and Nine point Two perches (0-A,1-R,9.2-P) together with the buildings, plantations and everything else standing thereon and registered in B 546/282 at the Kurunegala Land Registry.

At Colombo on this 24th day of January, Two Thousand Six.

By order of the Board of Director,

General Manager.

12-615

HOUSING DEVELOPMENT FINANCE CORPORATION BANK OF SRI LANKA

Resolution under Section 4 of Recovery of Loans by Bank (Special Provisions) Act No. 4 of 1990 as amended.

Loan No.: 1900001652.

“Whereas Rathnathilaka Durayalage Sriyani Shanthilatha has made default in payment due on the Bond No. 17619 dated 10.08.1999, attested by C. M. B. Bogollagama, Notary Public of Kurunegala in favour of Housing Development Finance Corporation, duly established under the Housing Development Finance Corporation, Act, No. 7 of 1997, (hereinafter referred as the Corporation) and now it is due and owing to the Housing Development Finance Corporation, as at 31.05.2005, Rupees Fifty-Five Thousand & Three Hundred Ninety Four & Cents Sixty Eight (Rs. 55,394.68) on the said Mortgage Bond.

The Board of Directors of Housing Development Finance Corporation, under the powers vested by Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 do hereby resolve that the property and premises morefully described in the schedule hereto and mortgaged to Housing Development Finance Corporation, by that said Bond, to be sold by public Auction by W. P. C. Perera, Licensed Auctioneer for Recovery of monies mentioned hereunder (less payments (if any) since received) :

1. Sum of Rupees Fourty Three Thousand & Five Hundred Sixty Two & cents Eighty Five (Rs. 43,562.85) being the whole unpaid portion of the said loan, together with the interest in sum of Rupees Eleven Thousand and Eight Hundred Thirty One & cents Eighty Three (Rs. 11,831.83) due thereon up to the date of 31.05.2005 totaling in aggregate Rupees Fifty-Five Thosand & Three Hundred Ninety-Four & cents Sixty Eight (Rs. 55,394.68);

2. Further due on the said sum Rupees Forty Three Thousand & Five Hundred Sixty-Two & Cents Eighty Five (Rs. 43,562.85) at the rate of 15.50% per annum, from 01.06.2005 up to the date of auction. (Both dates inclusive);

3. All monies and costs recoverable under Section 13 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990.

THE SCHEDULE

All that divided and defined allotment of land marked Lots 30 & 31 depicted in Plan No. 3570 A dated 18.02.1998 made by Sarath Welagedara, Licensed Surveyor of the land called Kossawa Watta Southern portion situated at Kossawa Village within the Pradeshiya Sabha Limits of Wariyapola in Dewamedhi Hath Pattuwa of Walgampattu Korale within the Registration Division of Kurunegala in the District of Kurunegala, North Western Province and which amalgamated Lots 30, 31 are bounded on the North by : Lot 32 in same Plan, on the East by : Lots 34, 35 in same Plan on the South by : road marked Lot 29 in same Plan and on the West by : 18 feet wide road marked Lot 26 and containing in extent Thirty Perches (0-A, 0-R, 30-P) together with the soil, trees, buildings and everything standing thereon according to the said Plan No. 3570 A and registered in D 1123/263 at the Kurunegala Land Registry.

At Colombo on this 28th day of June, Two Thousand Five.

By order of the Board of Directors,

General Manager.

12-616

SAMPATH BANK LIMITED

Resolution adopted by the Board of Directors of Sampath Bank Limited under Section 04 of the Recovery of Loans by Banks (Special Provisions) Act, No.04 of 1990

T. A. B. Jeewanthi and P. P. Piyathilaka A/c No.: 1003 5043 7651

At a meeting held on 26th April, 2007 by the Board of Directors of Sampath Bank Limited it was resolved specially and unanimously :

“Whereas Thanippuli Arachchige Biyanka Jeewanthi and Palaketi Pitiyage Piyathilaka both of No.62/1, Kurunduwatte Road, Pitakotte in the Democratic Socialist Republic of Sri Lanka as the Obligors have made default in the repayment of the credit facility granted against the security of the property and premises morefully described in the Schedule hereto mortgaged and hypothecated by the Mortgage Bond No. 553 dated 05th November 2004 attested by D. K. K. Gamalath Notary Public of Colombo in favour of Sampath Bank Limited and there is now due and owing to Sampath Bank Limited as at 20th February 2007 a sum of Rupees One Million One Hundred and Forty-Three Thousand Three Hundred and Sixteen and cents Sixty Five Only (Rs. 1,143,316.65) of lawful money of Sri Lanka being the total amount outstanding on the said Bond and the Board of Directors of Sampath Bank Limited under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No.04 of 1990 do hereby resolve that the property and premises morefully described in the Schedule hereto mortgaged to Sampath Bank Limited as security for the said credit facility by the said

Bond bearing No.553 to be sold in public auction by I. W. Jayasuriya, Licensed Auctioneer of Kandy for the recovery of the said sum of Rupees One Million One Hundred and Forty Three Thousand Three Hundred and Sixteen and cents Sixty Five only (Rs.1,143,316.65) together with further interest on a sum of Rupees One Million One Hundred Thousand Nine Hundred and Forty-Two and cents Eighty three only (Rs.1,100,942.83) at the rate of Twelve decimal five per centum (12.5%) per annum from 21st February 2007 to date of Sale together with costs of advertising and other charges incurred less payments (if any) since received”.

THE SCHEDULE

All that divided and defined allotment of land marked Lot 2C2 depicted in Plan No. 2469 dated 20th January 2004 made by M. L. N. Perera, Licensed Surveyor of the land called Medawatte together with soils, trees, plantations, buildings and everything else standing thereon and all rights, ways, privileges, easements, servitudes and appurtenance thereon situated in the Village of Koratota within the Pradeshiya Sabha Limits of Kaduwela in Palle Pattu of Hewagam Korale in the District of Colombo, Western Province and which said Lot 2C2 is bounded on the North by : Lot 1 in Plan No. 2395; on the East by : Lot 2C5 on the South by : Lot 2D2 in Plan No. 459, Lot 2E in Plan No. 3429 and Lot 2C3 in Plan No. 2469 (but registered at Lot 2C3 and 2E in Plan No. 3429 and Lot 2D2 in Plan No.459) and on the West by : Lot 2C3 and Lot 2C4 in Plan No. 2469 and containing in extent Fourteen Perches (0A., 0R., 14P.) according to the said Plan No.2469 aforesaid and registered in G 1029/273 at the Land Registry, Homagama.

Together with the right of way over and along :

1. Lot 2C3 (12 feet wide Road) depicted in Plan No. 2469 aforesaid and registered in G. 1029/274 at the Land Registry, Homagama.
2. Lot 2D2 (12 feet wide Road) depicted in Plan No.459 dated 3rd May 1998 made by P. P. Dias. Licensed Surveyor and registered in G 1029/272 at the Land Registry Homagama.
3. Lot 2E (12 feet wide road) depicted in Plan No. 3429 dated 29th December 1995 made by D. S. S. Kuruppu, Licensed Surveyor and registered in G 1029/7 at the Land Registry, Homagama.

By Order of the Board

Company Secretary.

12-625/3

SAMPATH BANK LIMITED

Resolution adopted by the Board of Directors of Sampath Bank Limited under Section 04 of the Recovery of Loans by Banks (Special Provisions) Act, No.04 of 1990

Kriss Apparels - A/c No.: 0001 1006 1137.

AT a meeting held on 09th January, 2004 by the Board of Directors of Sampath Bank Limited it was resolved specially and unanimously :

“Whereas Munugoda Hewage Karunasena and Rita Munasinghe both of No. 170/1, Malwatta Road, Pahala Biyanwila, Mahara, Kadawatha in the Democratic Socialist Republic of Sri Lanka carrying on business in partnership at No.170/1, Malwatta Road, Pahala Biyanwila, Mahara, Kadwatha aforesaid under the name style and firm of “Kriss Apparels” as the Obligors and the said Munugoda Hewage Karunasena as the Mortgagor have made default in payment due on the Mortgage Bond Nos.2024 dated 25th February 1999, 2242 dated 18th February 2000 and 2535 dated 19th May 2003 all attested by S. V. E. Wijeratne of Colombo Notary Public and the Mortgage Bond Nos. 1760 dated 15th August 1997 attested by A. M. K. A. Goonetilleke of Colombo Notary Public, 2327 dated 10th January 2000 and 2536 dated 19 May 2003 both attested by S. V. E. Wijeratne of Colombo Notary Public in favour of Sampath Bank Limited and there is now due and owing to Sampath Bank Limited as at 16th June 2003 a sum of Rupees Seven Million Four Hundred and Twenty-Four Thousand Five Hundred and Thirty-Two and cents Sixty Four (Rs.7,424,532.64) of lawful money of Sri Lanka being the amount outstanding on the said Bond and the Board of Directors of Sampath Bank Limited under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No.04 of 1990 do hereby resolve that the properties and premises morefully described in the First and the Second Schedules hereto respectively mortgaged to Sampath Bank Limited by the said Bonds bearing Nos. 2024, 2242 and 2535 and 1760, 2327 and 2536 to be sold by Public auction by Schokman and Samarawickrema, Licensed Auctioneers of Colombo for recovery of the said sum of Rupees Seven Million Four Hundred and Twenty-Four Thousand Five Hundred and Thirty-Two and cents Sixty Four (Rs.7,424,532.64) together with further interest on a sum of Rupees Five Million One Hundred and Twenty Thousand (Rs.5,120,000) at the rate of Twenty per centum per annum (20%) on a further sum of Rupees One Million Seventy Thousand (Rs.1,070,000) at the rate of Twelve per centum (12%) per annum and on a further sum of Rupees Three Hundred and Four Thousand Seven Hundred and Ninety-Six and Cents Sixteen (Rs.304,796.16) at the rate of Eighteen per centum (18%) per annum from 17th June 2003 to date of sale together with costs of advertising and other charges incurred less payments (if any) since received”.

THE FIRST SCHEDULE

All that divided and defined allotment of land marked Lot A depicted in Survey Plan No. 105/1995 dated 06th November 1995 made by D. A. Katugampola, Licensed Surveyor of the land called Millagahawatta together with soil, trees, plantations, buildings and everything else standing thereon bearing Assessment No. 13/5, situated along Malwatta Road in the Village of Pahala Biyanwila in Adikari Pattu of Siyane Korale within the Pradeshiya Sabha Limits of Biyagama and in the District of Gampaha, Western Province and which said Lot A is bounded on the North by : Balance portion of Lot 1 in Plan No. 9343 dated 26th June 1985 made by V. F. J. Perera Licensed Surveyor; on the East by : Lot 2 in the said Plan No. 9343 (Roadway); on the South by : Lot B and on the West by : Balance portion of Lot 7 and containing in extent Two decimal Four Three Perches (0A. 0R. 2.43P.) according to the said Plan No.105/1995. Registered in Volume/Folio C 609/186 at the Land Registry, Gampaha.

All that divided and defined allotment of land marked Lot B depicted in the said Plan No. 105/1995 of the land called Millagahawatta together with soil, trees, plantations, buildings and everything else standing thereon bearing Assessment No. 13/5, situated along Malwatta Road in the Village of Pahala Biyanwila aforesaid and which said Lot B is bounded on the North by Lot A, on the East by Lot 2 in the said Plan No. 9343 (Road Reservation 12 feet) on the South by Lot 3 in Plan No.9343 and Lot C and on the West by Lot F and containing in extent Nine decimal Three Nought Perches (0A. 0R. 9.30P.) according to the said Plan No. 105/1995. Registered in Volume/Folio C 500/269 at the Land Registry, Gampaha.

All that divided and defined allotment of land marked Lot C depicted in the said Plan No. 105/1995 of the land called Millagahawatta together with soil, trees, plantations, buildings and everything else standing thereon bearing Assessment No.13/5, situated along Malwatta Road in the Village of Pahala Biyanwila aforesaid and which said Lot C is bounded on the North by : Lot B, on the East by Lot 3 in the said Plan No.9343, on the South by Road and on the West by Lots D and E and containing in extent Eight decimal Two Seven Perches (0A. 0R. 8.27P.) according to the said Plan No. 105/1995. Registered in Volume/Folio C 500/282 at the Land Registry, Gampaha.

Together with the right of way over the road reservation shown in the said Plan No.105/1995.

THE SECOND SCHEDULE

All that divided and defined allotment of land marked Lot 3 depicted in Plan No.9343 dated 26th June, 1985 made by V. F. Perera, Licensed Surveyor of the land called Millagahawatta together with soil, trees, plantations, buildings and everything else standing thereon situated at No.13/6, Malwatta Road situated at Pahala Biyanwila within the Pradeshiya Sabha Limits of Biyagama and in the Adikari Pattu of Siyane Korale in the District of Gampaha, Western Province and which said Lot 3 is bounded on the North by Lot 6, on the East by Lot 2 and Cart Road; on the South by Cart Road and on the West by Lot 4 and containing in extent Ten decimal Three Nine Perches (0A. 0R. 10.39P.) according to the said Plan No.9343. Registered in Volume/Folio C 560/232 at the Land Registry, Gampaha.

By order of the Board,

Company Secretary.

12-625/4

SAMPATH BANK LIMITED

Resolution adopted by the Board of Directors of Sampath Bank Limited under Section 04 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990

U. L. I. S. K. Wijesena
A/c No. : 0023 1600 2028

AT a meeting held on 30th August, 2007 by the Board of Directors of Sampath Bank Limited it was resolved specially and unanimously:

“Whereas Upasaka Lekamlage Indu Saman Kumara Wijesena of “Monalisa”, Main Street, Palugamuwa, Dummalasuriya in the Democratic Socialist Republic of Sri Lanka as the Obligor has made default in the repayment of the credit facility granted against the security of the properties and premises morefully respectively described in the Schedule hereto respectively mortgaged and hypothecated by the Mortgage Bond Nos. 1590 and 1592 both dated 25th July, 2006 attested by R. Alahendra of Colombo Notary Public in favour of Sampath Bank Limited and there is now due and owing to Sampath Bank Limited as at 06th June, 2007 a sum of Rupees Three Million One Hundred and Seventy-Five Thousand Two Hundred and Five and cents Eighty-nine only (Rs. 3,175,205.89) of lawful money of Sri Lanka being the total amount outstanding on the said Bonds and the Board of Directors of Sampath Bank Limited under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 do hereby resolve that the property and premises morefully respectively described in the Schedule hereto mortgaged to Sampath Bank Limited as security for the said credit facility by the said Bonds bearing Nos. 1590 and 1592 to be sold in public auction by Schokman & Samerawickreme, Licensed Auctioneers of Colombo for the recovery of the said sum of Rupees Three Million One Hundred and Seventy-Five Thousand Two Hundred and Five and cents Eighty-nine only (Rs. 3,175,205.89) together with further interest on a sum of Rupees Two Million Nine Hundred and Twenty- one Thousand Nine Hundred and Eighty-Six and cents Forty-two only (Rs. 2,921,986.42) at the rate of Fourteen per centum (14%) per annum from 07th June, 2007 to date of sale together with costs of advertising and other charges incurred less payments (if any) since received.”

THE SCHEDULE

All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 4952B dated 13th November, 2002 made by M. G. S. Samarathunge, Licensed Surveyor of the land called “Agarawatta” together with the soil, trees and plantations and everything standing thereon with all rights, ways, privileges, easements, servitudes and appurtenance thereon situated at Palugamuwa within the Pradeshiya Sabha Limits of Udubaddawa in Katugampola Hatpattu Katugampola Korale South, Kurunegala District, North Western Province and which said Lot 1 is bounded on the North by balance portion of this land on the East by Lot 1 in Plan No. 4980 ; on the South by Madampe Udubaddawa Main Road and on the West by balance portion of this land; and containing in extent Twenty Perches (0A.0R.20P.) according to the said Plan No. 4952B and registered in Volume/Folio K 206/66 at the Land Registry, Kuliyaipitiya.

Mortgaged and hypothecated by virtue of Mortgage Bond No. 1590 dated 25th July, 2006 attested by R. Alahendra Notary Public of Colombo .

All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 8126 dated 05th January, 2002 made by Vernon Perera, Licensed Surveyor of the land called “Thimbirigahawatta” together with the soil, trees and plantations and everything standing thereon with all rights, ways, privileges, easements, servitudes and appurtenance thereon situated at Murukandiya within the Pradeshiya Sabha Limits of Bingiriya Pradeshiya Sabha in Katugampola Hatpattu

of Kinyama Korale in the District of Kurunegala in the Registration Division of Kuliyapitiya, North Western Province and which said Lot 1 is bounded on the North by Chilaw – Kurunegala Main Road; on the East by Lot 2 in Plan No. 8126 ; on the South by balance portion of this land and on the West by balance portion this land and containing in extent Seven decimal One One Perches (0A.,0R.7.,11P.) according to the said Plan No. 8126 and registered in Volume/ Folio M 126/ 294 at the Land Registry, Kuliyapitiya.

All that divided and defined allotment of land marked Lot 2 depicted in said Plan No. 8126 of the land called ‘Thimbirigahawatta’ together with the soil, trees and plantations and everything else standing thereon situated at Murukandiya aforesaid and which said Lot 2 is bounded on the North by Chilaw – Kurunegala Main Road; on the East by Lot 3 in Plan No. 8082 ; on the South by balance portion of this land and on the West by Lot 1 in Plan No. 8126 and containing in extent Five decimal Eight Nine Perches (0A.,0R.5.,89P.) according to the said Plan No. 8126 and registered in M 126/293 at the Land Registry, Kuliyapitiya.

Mortgaged and hypothecated by virtue of Mortgage Bond No. 1592 dated 25th July, 2006 attested by R. Alahendra of Colombo Notary Public.

By order of the Board,

Company Secretary.

12-625/5

PEOPLE’S BANK–AMBALANGODA BRANCH

Resolution under Section 29D of the People’s Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986

IT is hereby notified that the following resolution was unanimously passed by the Board of Directors of the People’s Bank under Section 29 D of the People’s Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 at their meeting held on 20.01.2005:

“Whereas Malliyawadu Lolitha Prasad de Silva and Malliyawadu Andrew Nicholas Ceaser de Silva have made default in payment due on the Bond Nos. 2117 dated 08.06.1999 attested by M. A. D. M. Peiris, Notary Public of Galle and 1104 dated 23.03.2004 attested by C. Lamaheewage, Notary Public of Galle in favour of the People’s Bank and there is now due and owing to the People’s Bank a sum of Rupees Three Hundred Eighty-Four Thousand (Rs. 384,000) and Rupees Three Million (Rs. 3,000,000) on the said Bonds. The Board of Directors of the People’s Bank under the powers vested in them by the People’s Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 do hereby resolve that the property and premises mortgaged to the said bank by the said Bond Nos. 1104 and 2117 be sold by Public Auction by A. S. Liyanage, Licensed Auctioneer of Colombo for recovery of the said sum of Rupees Three Hundred Eighty-Four Thousand (Rs. 384,000) with further interest on Rupees Three Hundred Eighty- four Thousand (Rs. 384,000) at 25% per annum

from 25.02.2004 and Rupees Three Million (Rs. 3,000,000) with further interest on Rupees Three Million (Rs. 3,000,000) at 18.75% per annum from 31.08.2004 to date of sale and costs and moneys recoverable under Section ‘29L’ of the said People’s Bank Act less payment (if any) since received”.

DESCRIPTION OF THE MORTGAGED PROPERTY

All that divided and defined allotment of land marked Lot 18A3Z in Plan No. C./38/75 dated 12th July, 1975 made by S. H. B. Joseph, Licensed Surveyor bearing Assessment No. 59, Deanstone Place situated at Deanstone Place in Kollupitiya within the Municipality and District of Colombo Western Province and Bounded on the North by Lots 18A1X and 18A2X of premises No. 26, Deal Place A presently belonging to James Eubald Angelsey Jinadasa and Mary Geraldine Calista Fonseka *nee* Jinadasa respectively, on the East by Lot marked 18A2X (being a sub-division of Lot X10 in Plan No. 2242 dated 25th September, 1927 made by A. R. Sevundranayagam, Licensed Surveyor); on the South by Deanstone Place and on the West by premises bearing Assessment No. 24, Deal Place A and containing in extent Sixteen decimal Five Perches (0A.,0R.,16.5P.) and registered under A 557/294 at Colombo District Land Registry.

By order of the Board of Directors,

Regional Manager,
Galle.

People’s Bank,
Regional Head Office,
No. 22, Lower Dickson Road,
Galle.

12-630

PEOPLE’S BANK–RATNAPURA TOWN BRANCH

Resolution under Section 29D of the People’s Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986

IT is hereby notified that the following resolution was unanimously passed by the Board of Directors of the People’s Bank under Section 29 D of the People’s Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 at their meeting held on 27.07.2007 :

“Whereas Pahala Gamaralalage Upali Jayaratne have made default in payment due on the Bond No. 2182 dated 23.04.2004 attested by W. D. Premachandra, Notary Public and the Bond No. 1301 dated 20.04.2005 attested by Janath Jayawardena, Notary Public in favour of the People’s Bank and there is now due and owing to the People’s Bank a sum of Rupees Eight Hundred and Twenty-five Thousand One Hundred (Rs. 825,100) and Rupees Six Hundred and Fifty-three Thousand (Rs. 653,000) respectively on the said Bonds. The Board of Directors of People’s Bank under the powers vested in them by the People’s Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 do hereby resolve that the property and premises mortgaged to the said bank by the said Bond Nos. 2182 and 1301 to be sold by Public Auction

by A. S. Liyanage, Licensed Auctioneer of Colombo for recovery of the said sum of Rupees Eight Hundred and Twenty-five Thousand One Hundred (Rs. 825,100) and Rupees Six Hundred and Fifty-three Thousand (Rs. 653,000) with further interest thereon at 14.25% per annum from 21.07.2004 and 29.08.2005 respectively to date of sale and costs and moneys recoverable under Section 29L of the said People's Bank Act less payment (if any) since received.

DESCRIPTION OF THE PROPERTY MORTGAGED

All that divided and defined contiguous allotment of land marked Lots 1, 2 and 3 depicted in Plan No. 138 dated 17.06.1999 made by M. Warnasooriya, Licensed Surveyor of the land called "Puhuwawatta *alias* Puhulakanatta *alias* Dispensary Watta" situated at Thambiliyana in the Pradeshiya Sabha Limits of Kuruwita, in Uda Pattu South of Kuruwiti Korale in the District of Ratnapura, Sabaragamuwa Province and bounded on the North by Dispensary Watta Udaha Kaballa on the East by Colombo-Ratnapura Highway; On the South the ditch; On the West Dombagaha Canal and Containing in extent Twenty-four decimal Three Perches (00A., 00R., 24.3P.) and everything else standing thereon and registered A. 593/298 at the District Land Registry of Ratnapura.

By order of the Board of Directors,

Regional Manager,
Ratnapura.

People's Bank,
Regional Head Office,
New Town, Ratnapura.

12-632

PEOPLE'S BANK-MORATUWA BRANCH

Resolution under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986

IT is hereby notified that the following resolution was unanimously passed by the Board of Directors of the People's Bank under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 at its meeting held on 26.10.2007 :

"Whereas Gamage Don Piyasena and Gamage Don Chandana Priyantha have made default of payment due on the Mortgage Bond No. 1681 dated 09.07.2004 attested by Mrs. Chandima Induruwa, Notary Public of Colombo and Bond No. 6264 dated 27.02.2006 attested by Mrs. K. S. Jagoda, Notary Public of Colombo in favour of the People's Bank and there is now due and owing to the People's Bank a sum of Rupees Four Hundred and Fifty-two Thousand One Hundred and Ninety-nine and cents Sixty-six (Rs. 452,199.66) and a sum of Rupees Three Hundred and Forty-six Thousand Six Hundred and Sixty-six and cents

Sixty-four (Rs. 346,666.64) on the said Bonds. The Board of Directors of the People's Bank under the powers vested in it by the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 do hereby resolve that the property and premises mortgaged to the said Bank by the said Bond No. 1681 and 6264 be sold by Public Auction by Mr. E. Eervin Perera, Licensed Auctioneer of Colombo for recovery of the said sum of Rupees Four Hundred and Fifty-two Thousand One Hundred and Ninety-Nine and cents Sixty six (Rs. 452,199.66) together with interest thereon at Twenty-three per cent (23%) per annum from 14.02.2007 to date of sale and the said sum of Rupees Three Hundred and Forty-Six Thousand six Hundred and Sixty-six and cents Sixty-four (Rs. 346,666.64) together with interest thereon at Twenty-three per cent (23%) per annum from 01.03.2006 to date of sale and costs and money recoverable under Section 29L of the said People's Bank Act less payment (if any) since received".

DESCRIPTION OF THE PROPERTY AND PREMISES MORTGAGED

All that allotment of land marked Lot B2 depicted in Plan No. 1064 dated 03.08.1970 made by L. R. I. Perera, Licensed Surveyor of the amalgamated land called "Barainnewatta" and "Wadugewatta" situated along Shramadana Mawatha at Rawathawatta Village at Moratuwa in Palle Pattu of Salpiti Korale in the District of Colombo, Western Province and bounded on the North by Road 15 feet wide, on the East by Road 14 feet wide and land of Ann Martha Mendis, on the South by land owned by Lilian Mendis formerly of Ann Catherin Fernando and on the West by Lot B1 and containing in extent Ten decimal points Two Five Perches (0A., 0R., 10.25P.) together with trees, fruits, buildings and everything else standing thereon.

The above land is also described as follows according to Plan No. 3270 surveyed and made on 15.12.1994 by M. D. N. Fernando, Licensed Surveyor :-

All that allotment of land marked Lot No. 1 in Plan No. 3270 aforesaid bearing Assessment No. 12 situated along Shramadana Mawatha in the aforesaid Village of Rawathawatta and bounded on the North by Shramadana Mawatha, on the East by Lot 2 of same land, on the South by lands of C. Weerasekera, Merrill and others and on the West by land of Hettiarachchi and containing in extent Nine decimal One Zero Perches (0A., 0R.9., 10P.) together with trees, fruits, buildings and everything else standing thereon.

Registered at Mt. Lavinia Land Registry in M 2313/283.

By order of the Board of Directors of the People's Bank,

Assistant General Manager,
Western Zone 11.

People's Bank,
Regional Head Office, (Colombo Outer),
No. 102, Stanley Tilakaratne Mawatha,
Nugegoda.

12-627

SAMPATH BANK LIMITED

Resolution adopted by the Board of Directors of Sampath Bank Limited under Section 04 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990

V. Ganeshan - A/C. No.:0042 5000 9718.

AT a meeting held on 26th April, 2007 by the Board of Directors of Sampath Bank Limited it was resolved specially and unanimously:

“Whereas Veerapan Ganeshan of No. 180/3/15C, Keyzer Street, Colombo 11 in the Democratic Socialist Republic of Sri Lanka as the Obligor has made default in the repayment of the credit facilities granted against the security of the property and premises morefully described in the Schedule hereto mortgaged and hypothecated by the Mortgage Bonds Nos. 565 dated 12 November 2004 attested by D. K. K. Gamalath of Colombo Notary Public and 139 dated 22 March 2006 attested by N. S. Kalansooriya of Colombo Notary Public in favour of Sampath Bank Limited and there is now due and owing to Sampath Bank Limited as at 08 March 2007 a sum of Rupees Five Million Three Hundred and Eighty-one Thousand Eight Hundred and Thirty Two and Cents Fifty-five Only (Rs.5,381,832.55) of lawful money of Sri Lanka being the total amount outstanding on the said Bonds and the Board of Directors of Sampath Bank Limited under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 do hereby resolve that the property and premises morefully described in the Schedule hereto mortgaged to Sampath Bank Limited as security for the said Credit facilities by the said Bonds bearing Nos. 565 and 139 to be sold in public auction by Dunstan Kelaart Licensed Auctioneer of Colombo for the recovery of the said sum of Rupees Five Million Three Hundred and Eighty-one Thousand Eight Hundred and Thirty-two and Cents Fifty-five Only (Rs.5,381,832.55) together with further interest on a sum of Rupees Three Million One Hundred and Thirty Three Thousand Eighty-four and Cents Forty-three Only (Rs.3,133,084.43) at the rate of Thirteen per centum (13%) per annum and further interest on a further sum of Rupees One Million Nine Hundred and Eighty-nine Thousand Seven Hundred and Ninety-two and Cents Two Only (Rs.1,989,792.02) at the rate of Fourteen per centum (14%) per annum from 09 March 2007 to date of sale together with costs of advertising and other charges incurred less payments (if any) since received.

THE SCHEDULE

All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 2119A dated 10 March 2004 made by M. T. Ratnayake, Licensed Surveyor of the land called “Kokiahena” together with soils, trees, plantations, buildings and everything else standing thereon and all rights, ways, privileges, easements, servitudes and appurtenance thereon situated within the administrative limits of Wattala- Mabola Urban Council in Ragam Pattu of Aluthkuru Korale in the District of Gampaha Western Province and which said Lot 1 is bounded on the North by Lot 2 (Reservation for Road) on the East by Lot 6B in the true extract made by R. A. Gunasoma Ratnayake Licensed Surveyor in Plan No. 1463 made by D. J. Nanayakkara,

Licensed Surveyor, on the South by Reservation for Drain on the West by Lot A1 in Plan No. 1855 dated 20 December 1967 made by D. L. Peiris, Licensed Surveyor and containing in extent Seven Decimal Seven Nought Perches (0A., 0R., 7.70P.) according to the said Plan No. 2119A and registered in B 926/142 at the Land Registry Colombo.

Together with the right of way in over and along :

1. Lot 2 in Plan No. 2119A aforesaid and registered in B 926/143 at the land Registry Colombo.
2. B2 in Plan No. 1855 dated 20 December 1967 made by D. L. Peiris, Licensed Surveyor as amended on 17 December 1968 and registered in B 929/27 at the Land Registry, Colombo,
3. Lots A 3 in Plan No. 1855 aforesaid and registered in B 888/209 at the Land Registry Colombo.

By Order of the Board,

Company Secretary.

12-625/6

SAMPATH BANK LIMITED

Resolution adopted by the Board of Directors of Sampath Bank Limited under Section 04 of the Recovery of Loans by Banks (Special Provisions) Act, No.04 of 1990

Masha Hal Mola - A/C No.: 0038 1000 0776.

AT a meeting held on 30th August 2007 by the Board of Directors of Sampath Bank Limited it was resolved specially and unanimously.

“Whereas Abdul Hameed Kairun Nisa Beebee of No. 62/1, Bulugahatenna, Akurana and Abdul Azeez Mohamed Saleem of No. 215/A, Dawlagala, Handessa in the Democratic Socialist Republic of Sri Lanka being the Partners of the business carried on at No. 59, Muslim Colony, Kaduruwela under the name, style and firm of “Masha Hal Mola” as the Obligors and the said Abdul Hameed Kairun Nisa Beebee of No. 62/1, Bulugahatenna, Akurana, aforesaid as the Mortgagor have made default in the repayment of the credit facility granted against the security of the property and premises morefully described in the Schedule hereto mortgaged and hypothecated by the Mortgage Bond No. 4077 dated 16 October 2006 attested by K. S. P. W. Jayaweera of Colombo Notary Public in favour of Sampath Bank Limited and there is now due and owing to Sampath Bank Limited as at 31May 2007 a sum of Rupees Four Million Two Hundred and Five Thousand One Hundred and Sixty one and Cents Sixty-five Only (Rs.4,205,161.65) of lawful money of Sri Lanka being the

total amount outstanding on the said Bond and the Board of Directors of Sampath Bank Limited under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 hereby resolve that the property and premises morefully described in the Schedule hereto mortgaged to Sampath Bank Limited as security for the said credit facility by the said Bond bearing No. 4077 to be sold in public auction by Schokman and Samarawickrema, Licensed Auctioneers of Colombo for the recovery of the said sum of Rupees Four Million Two Hundred and Five Thousand One Hundred and Sixty one and Cents Sixty-five Only (Rs.4,205,161.65) together with further interest on a sum of Rupees Three Million Nine Hundred Thousand Only (Rs.3,900,000) at the rate of Seventeen per centum (17%) per annum from 01 June 2007 to date of sale together with costs of advertising and other charges incurred less payments (if any) since received.

THE SCHEDULE

All that divided and defined allotment of land depicted in Plan No. 6715 dated 22 June 2006 made by M. Rajasekaran, Licensed Surveyor of the land called "Liyanagastenna Watta" together with the soils, trees, plantations, buildings and everything else thereon and all rights, ways, privileges, easements, servitudes and appurtenance thereto situated at Daulagala Village bearing Assessment No.11, Gelioya Road within the Pradeshiya Sabha Limits of Udunuwara in Medapalatha Udunuwara in the District of Kandy Central Province and which said Land is bounded on the North by land of H. M. A. Fareed, on the East by Paddy Field belonging to A. H. Jaianudeen, on the South by land belonging to Abdul Carder, now claimed by Muzamil and on the West by Road from Gelioya to Kandy and containing in extent Thirty four Perches (0A., 0R., 34P.) according to the said Plan No. 6715.

Which said Land is a resurvey of the land described below

All that divided and defined allotment of land marked Lot 4 depicted in Plan No. 785 dated 25 January 1975 and 15 February 1975 made by H. D. G. K. G. Rodrigo, Licensed Surveyor of the land called "Liyanagastenne Watta" together with the soils, trees, plantations, buildings and everything else standing thereon situated at Daulagala Village aforesaid and which said Lot 4 is bounded on the North and North-East by Lot 3 in the said Plan No. 785, on the South -East by Paddy Field belonging to A. H. Jaianudeen on the South by land belonging to Abdul Carder and on the West by Road and containing in extent Thirty-four Perches (0A., 0R., 34P.) according to the said Plan No. 785 and registered in Volume/Folio C 397/42 at the Land Registry Kandy.

By Order of the Board,

Company Secretary.

12-625/7

PEOPLE'S BANK-HIKKADUWA

Resolution under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986

IT is hereby notified that the following resolution was unanimously passed by the Board of Directors of the People's Bank under section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 at their meeting held on 26.10.2007.

"Whereas Thangalla Liyanage Sriyani and Walpita Gamage Karunasinghe have made default in payment due on the Bond No. 243 dated 23.11.2005 attested by Ajantha Kapugamage, Notary Public of Galle, in favour of the People's Bank and there is now due and owing to the People's Bank a sum of Rupees Seven Hundred Thirty Thousand Two Hundred Ninety-eight and Cents Thirty Two (Rs. 730,298.32) on the said Bond. The Board of Directors of the People's Bank under the powers vested in them by the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 do hereby resolve that the property and premises mortgage to the said Bank by the said Bond No. 243 be sold by Public Auction by G. P. Ananda, Licensed Auctioneer for recovery of the said sum of Rupees Seven Hundred Thirty Thousand Two Hundred Ninety-eight and Cents Thirty-two (Rs. 730,298.32) with further interest on Rupees Seven Hundred Thirty Thousand Two Hundred Ninety-eight and Cents Thirty - two (Rs. 730,298.32) at 16.75% per centum per annum from 27.06.2007 to date of sale and costs and moneys recoverable under section '29L' of the said People's Bank Act less payment (if any) since received.

DESCRIPTION OF THE MORTGAGE

All that divided and defined allotment of land marked Lot 3A of Lot 3 depicted in Plan No. 3502 dated 19.01.1999 made by W. G. D. U. Karunaratne, Licensed Surveyor of the land called Sudumetiya Pinkanda Watta *alias* Ganhewage Mathes Padinchi Pinkandewatta together with the plantations, buildings and everything else standing thereon situated at Pinkanda Dodanduwa in Wellaboda Pattu of Galle District, Southern Province and which said Lot 3 A is bounded on the North by potion of Lot No. 3 in Plan No. 491 and VC Road, on the East by VC Road From Pinkanda to Berathuduwa and on the South by Lot No. 2 and Lot 4 in Plan No. 491 on the West by of Lot No. 2 and Potion of Lot No. 3 in Plan No. 491, and containing in extent Fifteen Perches (0A., 0R., 15P.) and registered under C 652/240 at the Land Registry Galle.

By Order of the Board of Directors,

Regional Manager,
Galle.

People's Bank,
Regional Head Office,
No. 22, Lower Dickson Road,
Galle.

12-629