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The Gazette of the Democratic Socialist Republic of Sri Lanka

EXTRAORDINARY

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PART I : SECTION (I) — GENERAL

Central Bank of Sri Lanka Notices

Appointment of an Administrator to Nation Lanka Finance PLC under Section 18 of the Banking (Special Provisions) Act, No. 17 of 2023

PURSUANT to the powers vested in the Central Bank of Sri Lanka under section 18 of the Banking (Special Provisions) Act, No. 17 of 2023, Mr. P. W. D. N. R. Rodrigo is hereby appointed as the Administrator of Nation Lanka Finance PLC, effective from 04.07.2025, for a tenure of six months from the effective date.

The Administrator shall assume full control of all assets, rights, business and affairs of Nation Lanka Finance PLC, and shall carry on the business and affairs of the company in its name and on its behalf, until the expiry of the said period or until such time as this Order is revoked or extended in accordance with the provisions of the Banking (Special Provisions) Act, No. 17 of 2023.

In accordance with Section 20 of the said Act, the Administrator shall, within thirty (30) days from the date of appointment, or such other date as may be specified by the Central Bank of Sri Lanka, prepare and submit an inventory of all assets and liabilities of the Nation Lanka Finance PLC.

Further, pursuant to Section 21 of the Act, the Administrator shall, within sixty (60) days from the date of appointment, submit a detailed report on the most viable resolution option for the Nation Lanka Finance PLC.

In addition, the Administrator shall submit regular reports on the financial condition of the Nation Lanka Finance PLC, together with such information in relation to the exercise, performance, and discharge of the powers, duties, and functions of the Administrator, and any other details as may be requested by the Central Bank of Sri Lanka from time to time.

Dr. P. Nandalal Weerasinghe,
Chairman of the Governing Board and
Governor of the Central Bank of Sri Lanka.

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