

# PARLIAM SOC

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L.D.—O. 59/98.

AN ACT TO INCORPO

WHEREAS an Assoc  
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*Mahara Social*  
*(Incorporation)*

- (k) to print, publish, distribute, and disseminate leaflets, newspapers, and other printed matter for the promotion of the Corporation;
- (l) to do such other things as may be incidental, or consequential, or necessary to the carrying out of all or any of the objects of the Corporation;

4. (1) The management of the Corporation shall, subject to the rules and regulations of Directors (hereinafter referred to as the Board) of such number of Directors as may be determined by the Board, consist of members in accordance with the following provisions:

(2) The first Board of Directors of the Corporation shall be appointed by the Government of India at the commencement of this Act.

5. The Board shall consist of not less than five members in which the number of members shall be as may be decided by the Government of India inscribed.

6. Subject to the provisions of the Companies Act, 1956, written law, the Corporation shall have the power to:

- (a) to purchase, receive, or otherwise acquire buildings which are necessary for the Corporation;
- (b) to borrow or raise money for the Corporation;
- (c) to make, draw, accept, issue, and negotiate promissory notes, bills of exchange, and to open, maintain, and operate bank accounts;
- (d) to invest any funds of the Corporation for the purposes of the Corporation as the Board may think fit.

## **Rules of the Corporation.**

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*Mahara Soc*  
*(Incorpor*

- (d) the procedure and holding of vacancies, the quorum thereat ;
- (e) the qualification membership
- (f) the administration of the Corpo
- (g) generally, for Corporation

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(3) The members the rules of the Corpo

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(2) There shall be required to defray any in the exercise, perform and function under th

9. (1) The Board of all the moneys rece

Debts due by and payable to the Foundation.

Corporation may hold property movable and immovable.

Seal of the Corporation.

Limitation of liability of members.

Property remaining on dissolution.

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