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**PARLIAMENT OF THE DEMOCRATIC
SOCIALIST REPUBLIC OF
SRI LANKA**

**INSTITUTE OF POLICY STUDIES OF
SRI LANKA (AMENDMENT)
ACT, No. 9 OF 1999**

[Certified on 9th April, 1999]

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*Institute of Policy Studies of Sri Lanka
(Amendment) Act, No. 9 of 1999*

[Certified on 9th April, 1999]

L.D- O. 8/97.

AN ACT TO AMEND THE INSTITUTE OF POLICY STUDIES OF
SRI LANKA ACT, No. 53 OF 1988

BE it enacted by the Parliament of the Democratic Socialist
Republic of Sri Lanka as follows:-

1. This Act may be cited as the Institute of Policy Studies
of Sri Lanka (Amendment) Act, No. 9 of 1999.

Short title.

2. Section 5 of the Institute of Policy Studies of Sri Lanka
Act, No.53 of 1988 (hereinafter referred to as “the principal
enactment”) is hereby amended by the repeal of paragraph
(d) of that section, and the substitution, of the following
paragraph therefor:-

Amendment of
section 5 of Act
No.53 of 1988.

“(d) to arrange for the conduct of socio- economic research
relevant to Sri Lanka, by Sri Lankan or foreign research
institutions or individuals;”

3. Section 18 of the principal enactment is hereby amended
as follows :-

Amendment of
section 18 of the
principal
enactment.

(1) by the repeal of subsections (4) and (5) of that section
and the substitution, of the following subsections there
for :-

“(4) The Auditor - General shall audit the accounts
of the Institute every year. For the purpose of assisting
him in the audit of such accounts, the Auditor - General
shall engage the services of a qualified auditor
(hereinafter referred to as “the auditor”) who shall act
under his direction and control. Such audit shall be
conducted in accordance with the Sri Lanka auditing
standards established by the Institute of Chartered
Accountants of Sri Lanka under the Sri Lanka
Accounting and Auditing Standards Act, No.15 of 1995.

“(5) For the purposes of meeting the expenses incurred by him in the audit of the accounts of the Institute, the Auditor - General shall be paid out of the Fund of the Institute, such remuneration as the Board may determine. Any remuneration received from the Fund of the Institute by the Auditor - General shall, after deduction therefrom of any sums paid by him to the auditor engaged by him for the purpose of conducting such audit, be credited to the Consolidated Fund.”;

- (2) by the substitution, in subsection (10) of that section, for the word “auditor” wherever that word occurs in that subsection, of the words “Auditor -General”; and
- (3) by the substitution in subsection (11) of that section, for the word “auditor”, of the words “Auditor- General”.

Sinhala text to prevail in case of inconsistency.

4. In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail.

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