

PARLIAMENT OF THE DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA

FISCAL MANAGEMENT (RESPONSIBILITY)
(AMENDMENT)

A

BILL

to amend the Fiscal Management (Responsibility)
Act, No. 3 of 2003

Presented by the Minister of Finance on 10th June, 2016

(Published in the Gazette on May 27, 2016)

Ordered by Parliament to be printed

[Bill No. 113]

PRINTED AT THE DEPARTMENT OF GOVERNMENT PRINTING, SRI LANKA TO BE PURCHASED AT THE GOVERNMENT PUBLICATIONS BUREAU, COLOMBO 5 $\,$

Price: Rs. 3.00 Postage: Rs. 10.00

Fiscal Management (Responsibility) (Amendment)

L.D.—O. 16/2016

An act to amend the Fiscal Management (Responsibility) Act, No. 3 of 2003

BE it enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows:—

1. This Act may be cited as the Fiscal Management Short title (Responsibility) (Amendment)Act, No. of 2016, and shall and date of 5 be deemed to have come into operation on January 1, 2016.

2. Section 3 of the Fiscal Management (Responsibility) Amendment Act, No. 3 of 2003 is hereby amended in paragraph (*e*) of section 3 of Act, No. 3 of 2003. thereof by the substitution for the words and figures "7 *per centum;*" of the words "ten *per centum;*".

3. In the event of any inconsistency between the Sinhala text and Tamil texts of this Act, the Sinhala text shall prevail.

Sinhala text to prevail in case of an inconsistency.

