



**PARLIAMENT OF THE DEMOCRATIC
SOCIALIST REPUBLIC OF
SRILANKA**

**NATIONAL INSTITUTE OF BUSINESS
MANAGEMENT (AMENDMENT)**

A

BILL

**to amend the National Institute of Business Management
Law, No. 23 of 1976**

*Presented by the Minister of Youth Affairs and Skills Development
on 20th December, 2013*

(Published in the Gazette on December 09, 2013)

Ordered by Parliament to be printed

[Bill No. 281]

PRINTED AT THE DEPARTMENT OF GOVERNMENT PRINTING, SRI LANKA
TO BE PURCHASED AT THE GOVERNMENT PUBLICATIONS BUREAU, COLOMBO 5

Price : Rs. 6.00

Postage : Rs. 5. 00

*National Institute of Business Management
(Amendment)*

L.D.—O. 36/2012.

AN ACT TO AMEND THE NATIONAL INSTITUTE OF BUSINESS
MANAGEMENT LAW, NO. 23 OF 1976

BE it enacted by the Parliament of the Democratic Socialist
Republic of Sri Lanka as follows:—

1. This Act may be cited as the National Institute of Business Management (Amendment) Act, No. of 2013. Short title.

5 2. Section 6 of the National Institute of Business Management Law, No. 23 of 1976 is hereby amended in subsection (1) of that section, by the repeal of the paragraphs (a) and (b) thereof, and the substitution therefor, of the following new paragraphs:— Amendment
of section 6
of the Law,
No. 23 of
1976

10 “(a) the following *ex-officio* members, namely _

(i) the Director-General of the Institute
appointed under section 16;

(ii) the President or Vice President of the
Federation of Chambers of Commerce and
15 Industry of Sri Lanka;

(iii) the President or Vice President of the
National Chamber of Commerce of Sri Lanka;

(iv) the Director of the Postgraduate Institute of
Management established under the
20 Universities Act, No. 16 of 1978;

(v) Secretary to the Ministry of the Minister in
charge of the subject of Technical and
Vocational Education and Training or Senior
Officer nominated by the Secretary;

25 (vi) a Senior Officer of Central Bank of Sri Lanka
nominated by the Governor of such Bank;

- (vii) Secretary to the Ministry of the Minister in charge of the subject of Finance and Planning or Senior Officer nominated by the Secretary; and
- 5 (viii) the Chief Executive Officer of the Institute of Information and Communication Technology Agency of Sri Lanka established under the Information and Communication Technology Act, No. 27 of 2003 or Senior
- 10 Officer nominated by such Chief Executive Officer.
- (b) the following members to be appointed by the Minister—
- 15 (i) two members being persons with a minimum of ten years experience in Business Management and have achieved distinction in the area of management; and
- (ii) one member being a person with a minimum of ten years experience in industrial relations and trade union activities.”.
- 20

3. In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail.

Annual subscription of English Bills and Acts of the Parliament Rs. 885 (Local), Rs. 1,180 (Foreign), Payable to the SUPERINTENDENT, GOVERNMENT PUBLICATIONS BUREAU, DEPARTMENT OF GOVERNMENT INFORMATION, No. 163, KIRULAPONA MAWATHA, POLHENGODA, COLOMBO 05 before 15th December each year in respect of the year following.