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The Gazette of the Democratic Socialist Republic of Sri Lanka

EXTRAORDINARY

අංක 1712/21 - 2011 ජුනි 30 වැනි බ්‍රහස්පතින්දා - 2011.06.30

No. 1712/21 - THURSDAY, JUNE 30, 2011

(Published by Authority)

## PART I : SECTION (I) — GENERAL

### Government Notifications

L. D. B. 36/57

STATE INDUSTRIAL CORPORATIONS ACT, No. 49 OF 1957

#### Order under Section 2

BY virtue of the powers vested in me by subsection (1) of Section 2 of the State Industrial Corporation Act, No. 49 of 1957, I, Rajitha Senaratne Minister of Fisheries and Aquatic Resources Development, amend the Order establishing the Corporation known as the Ceylon Fisheries Corporation made under Section 2 of the aforesaid Act and published in *Gazette Extraordinary* No. 14186 of October 1, 1964, by the substitution for item (V) of such Order of the following item :

“(v) shall carry out the following activities :-

- (a) engaging in fishing operation within the Exclusive Economic Zone and beyond in accordance with accepted rules of international law ;
- (b) the processing of fish ;
- (c) marketing of fish at foreign and local markets ;
- (d) where it appears to be so required, to carry out such activities as are necessary for the import and export of fish and fish products.
- (e) to enter into joint venture agreements with local and foreign investors, for the carrying out of any of the above activities ;

Provided, that such agreements should not in anyway have an adverse impact on the national interest of Sri Lanka in engaging in activities with foreign investors, to ensure supply of fish to the consumers at a reasonable price, in keeping, with Government Policy and local and international market rules ; and for this purpose to obtain the approval of the External Resources Department, and the Department of Plan Implementation of the Ministry of Finance ;

Provided further that in order to safeguard the interests of local fishermen, under any such joint

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PART I : SEC. (I) - GAZETTE EXTRAORDINARY OF THE DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA - 30.06.2011

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venture agreement, fishing activities shall be carried out beyond the Exclusive Economic Zone.

(f) to represent local and foreign producers and distributors.”.

For the purposes of item (V) of this Order the “Exclusive Economic Zone” means the area declared to be the Exclusive Economic Zone of Sri Lanka by proclamation made under Section 5 of the Maritime Zones Law, No. 22 of 1976.

DR. RAJITHA SENARATNE,  
Minister of Fisheries and Aquatic  
Resources Development.

Colombo,  
29th June, 2011.

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