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PART I : SECTION (I) — GENERAL

Government Notifications

IMPORTS AND EXPORTS CONTROL ACT, No. 1 OF 1969

IN terms of the powers vested in me by Section 20 read together with Sub-Section 4(1) and Section 14 of the Imports and Exports (Control) Act, No. 1 of 1969 as amended by Act, No. 48 of 1985 and Act, No. 28 of 1987, I, Ranil Wickremesinghe, the Minister of Finance, Economic Stabilization and National Policies promulgate following Regulations.

RANIL WICKREMESINGHE,

Minister of Finance, Economic Stabilization and National Policies.

Ministry of Finance, Economic Stabilization and National Policies, Colombo 01, February 22, 2023.

REGULATIONS

- 1. These Regulations may be cited as the "Imports and Exports (Control) Regulations No. 05 of 2023".
- 2. The Imports and Exports (Control) Regulations No. 02 of 2023, published in the *Gazette Extraordinary* No. 2312/78 dated January 01, 2023 is hereby amended.



- 3. The Regulation No. 8 (m) of the Imports and Exports (Control) Regulations No. 02 of 2023, referred above, shall be deleted and substituted by the following new Regulation No. 8(m) and read as follows;
 - "8 (m) Importation of Goods, classified under the HS Codes of 3303.00.10, 3303.00.22, 3303.00.29, 3304.10, 3304.20, 3304.30, 3304.91, 3304.99, 3305.10, 3305.20, 3305.90, 3306.10, 3306.90, 3307.20 and 3307.49, as listed out in the Schedule I, shall be allowed to import on prior approval of the Controller General of Imports and Exports, by any importer who has registered with the National Medicine Regulatory Authority (NMRA) and obtained Import License from the National Medicine Regulatory Authority (NMRA), subject to maximum value of importation of the said goods, limited to 50% of the Annual Average Cost Insurance Freight (CIF) value, which will be calculated based on the imported value of the said goods during the period of last five (05) years of such importer.
- 4. Goods, described below together with their corresponding entries shall be deleted from the **Schedule I** of Imports and Exports (Control) Regulations No. 02 of 2023 referred above.

	Column I HS Heading	Column II HS Code		Column III Description	Column V Temporary Suspended (TS) List B
63	44.07			Wood sawn or chipped lengthwise, sliced or peeled, whether or not planed, sanded or end-jointed, of a thickness exceeding 6 mm.	
			-	Other:	
		4407.91		Of oak (Quercus spp.)	TS
		4407.92		Of beech (Fagus spp.)	TS

- 5. The final decision shall be made by the Controller General of Imports and Exports on any issues arising in relation to these Regulations.
- 6. To achieve the objectives of these regulations, the Controller General of imports and exports shall issue "Operational Instructions" to the director General of Customs and the licensed banks.