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*Cassim Family Trust (Incorporation)*  
*Act, No. 35 of 2000*

[Certified on 27th July, 2000]

L.D.—O. 73/98.

**AN ACT TO INCORPORATE THE CASSIM FAMILY TRUST**

WHEREAS a Trust called and known as the “Cassim Family Trust” has heretofore been created for the purpose of effectually carrying out and transacting all objects and matters connected with the said Trust according to the rules agreed to by its Settlers :

Preamble.

AND WHEREAS the Trustees of the said Trust has heretofore successfully carried out and transacted the several objects and matters for which it was created and have applied to be incorporated and it is for the public advantage to grant such application :

BE it therefore enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows :—

1. This Act may be cited as the Cassim Family Trust (Incorporation) Act, No. 35 of 2000.

Short Title.

2. From and after the date of commencement of this Act, such and so many persons as now are the trustees of the Cassim Family Trust (hereinafter referred to as the “Trust”) or shall hereafter be admitted as Trustees of the said Trust shall be a body corporate (hereinafter referred to as the “Corporation”) with perpetual succession, under the name and style of the “Cassim Family Trust” and by that name may sue and be sued in all courts with full power and authority to have and use a common seal and to alter the same at its pleasure.

Incorporation of  
the Cassim Family  
Trust.

3. The general objects for which the Corporation is constituted are hereby declared to be—

General objects of  
the Corporation.

(a) to offer scholarships for needy Sri Lankan Students ;

(b)

**General powers of  
the Corporation.**

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- (h) do all such other acts as may be necessary for carrying out the objects of the Corporation.

5. (1) It shall be the duty of the members, at any general meeting, to observe and comply with the provisions of the Memorandum and Articles of Association, or any of the following:

- (a) the appointment of the directors of the various branches of the Corporation;
- (b) the procedure for the election and holding of office of the directors and agenda of the general meeting and the conduct of the business of the Corporation;
- (c) the qualification of members and the rights of membership;
- (d) the administration of the Corporation;
- (e) generally, the business of the Corporation and its dissolution.

(2) Any rules made by the members may be altered, added to or repealed in any manner as a rule made by the members.

(3) The members shall be bound by the rules of the Corporation.

6. (1) The Corporation shall receive (hereinafter referred to as "contributions") received by way of contributions, transfers, contributions, or otherwise, of the Corporation. The Corporation shall

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