



PARLIAMENT OF THE DEMOCRATIC  
SOCIALIST REPUBLIC OF  
SRI LANKA

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NEW YOUNG MENS CHRISTIAN  
ASSOCIATION, MORATUWA  
(INCORPORATION)  
ACT. No. 26 OF 1992

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[Certified on 21st April, 1992]

*Printed on the Orders of Government*

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New Young Men's Christian Association, Moratuwa  
(Incorporation) Act, No. 26 of 1992

[Certified on 21st April, 1992]

L.D.—O.17/91

AN ACT TO INCORPORATE THE NEW YOUNG MEN'S CHRISTIAN  
ASSOCIATION, MORATUWA

WHEREAS an association called and known as "the New Young Men's Christian Association, Moratuwa", has heretofore been established at Moratuwa for the purpose of achieving the objects and effectually carrying out and transacting all matters connected with the said association, according to the rules agreed to by its members:

Preamble.

AND WHEREAS the said association has applied to be incorporated, and it will be for the public advantage to grant the application:

BE it therefore enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows:—

1. This Act may be cited as the New Young Men's Christian Association, Moratuwa (Incorporation) Act, No. 26 of 1992.

Short title.

2. From and after the date of commencement of this Act, such and so many persons as now are members of the New Young Men's Christian Association, Moratuwa (hereinafter referred to as the "Association") or shall hereafter be admitted members of the Corporation hereby constituted, shall be a body corporate (hereinafter referred to as "the Corporation") with perpetual succession under the name and style of "The New Young Men's Christian Association, Moratuwa" and by that name may sue and be sued with full power and authority to have and use a common seal and alter the same at its pleasure.

Incorporation of the New Young Men's Christian Association, Moratuwa.

3. The general object for which the Corporation is constituted is declared to be to promote the spiritual, intellectual, social and physical welfare of the young men of Moratuwa.

General object of the Corporation.

4. Subject to the provisions of this Act and any other written law, the Corporation shall have the power to do, perform and execute all such acts, matters and things whatsoever, as are necessary and desirable for the promotion or furtherance of the object of the Corporation, including the power to open, operate and close bank accounts, to borrow or raise money, with or without security, to receive or collect grants and donations, to invest

General powers of the Corporation.

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(Incorporation) Act, No. 26 of 1992

its funds, and to engage, employ and dismiss officers and servants required for the purpose of carrying out of the object of the Corporation.

Management of the affairs of the Corporation.

5. (1) The affairs of the Corporation shall, subject to other provisions of this Act and the rules in force for the time being of the Corporation, be administered by a Board of Directors consisting of such number of members as may be provided for in such rules and elected in accordance therewith.

(2) The first Board of Directors of the Corporation shall be the members of the Board of Directors of the Association holding office on the day preceding the date of commencement of this Act.

Rules of the Corporation.

6. (1) It shall be lawful for the Corporation, from time to time, at any general meeting of the Corporation and by a majority of not less than three-fourths of the members of the Corporation present and voting, to make rules not inconsistent with the provisions of this Act or any other written law, for the management of the affairs of the Corporation and the accomplishment of its object.

(2) The rules of the Association in force on the day preceding the date of commencement of this Act, shall, in so far as they are not inconsistent with the provisions of this Act or any other written law, be deemed to be rules made by the Corporation under this Act.

(3) Any rule made by the Corporation, may at a like meeting and in like manner be altered, added to, amended or rescinded.

(4) The members of the Corporation, shall be subject to the rules of the Corporation.

Debts due by, and payable to, the Association.

7. All debts and liabilities of the Association existing on the day preceding the date of commencement of this Act shall be paid and discharged by the Corporation, and all debts due to, and subscriptions and contributions payable to, the Association on that day shall be paid to the Corporation for the purposes of this Act.

8. The Corporation shall subject to the other provisions of this Act, be able and capable in law to acquire and hold any property, movable or immovable, which may become vested in it by virtue of any purchase, grant, gift, testamentary disposition or otherwise, and all such property shall be held by the Corporation for the purposes of this Act and subject to the rules in force for the time being of the Corporation, with full power to sell, mortgage, lease, exchange or otherwise dispose of the same.

Corporation may hold property movable and immovable.

9. The seal of the Corporation shall not be affixed to any instrument whatsoever, except in the presence of such number of members as may be provided for in the rules of the Corporation who shall sign and write their names to the instrument in token of their presence, and such signing shall be independent of the signing of any person as a witness.

How the seal of the Corporation is to be affixed.

10. Nothing in this Act contained shall prejudice or affect the rights of the Republic, or of any body politic or corporate, or of any other persons except such as are mentioned in this Act, and those claiming by, from, or under, them.

Saving of the rights of the Republic and others.

11. In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail.

Sinhala text to prevail in the event of inconsistency.

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