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The Gazette of the Democratic Socialist Republic of Sri Lanka

EXTRAORDINARY

අංක 2287/24 - 2022 ජූලි මස 07 වැනි බ්‍රහස්පතින්දා - 2022.07.07
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PART I : SECTION (I) — GENERAL

Government Notifications

L.D.B 5/2017

LICENSING OF SHIPPING AGENTS, FREIGHT FORWARDERS, NON-VESSEL OPERATING COMMON CARRIERS AND CONTAINER OPERATORS ACT, No. 10 OF 1972

REGULATIONS made by the Minister of Ports, Shipping and Aviation under section 10 of the Licensing of Shipping Agents, Freight Forwarders, Non-Vessel Operating Common Carriers and Container Operators Act, No. 10 of 1972, read with subsection (5) of section 3 of the aforesaid Act.

NIMAL SIRIPALA DE SILVA,
Minister of Ports, Shipping and Aviation.

Colombo,
25th June 2022.



REGULATIONS

The Shipping Agents (Licensing) Regulations 1991, published in the *Gazette Extraordinary* No. 684/9 of October 17, 1991, as amended by the regulations published in the *Gazette Extraordinary* No. 763/8 of April 21, 1993 is hereby further amended in sub-paragraph (b)(ii) of paragraph (1) of regulation 5 thereof, by the substitution for the words “by citizens of Sri Lanka.”, of the following: -

“by citizens of Sri Lanka:

Provided that, no public or private company shall be eligible for a licence under this sub-paragraph, where –

- (a) the shares are owned by a citizen of a foreign country or, public or private company incorporated or registered in a foreign country; and
- (b) such foreign country prohibits by the law of that country the citizens of Sri Lanka to own the shares of a public or private company incorporated or registered in that country:

Provided however, that the Minister may, upon the consideration of national interest and exceptional circumstances, waive this requirement.”.

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