



**PARLIAMENT OF THE DEMOCRATIC
SOCIALIST REPUBLIC OF
SRI LANKA**

**SIRAJ ARABIC COLLEGE, ODDAMAVADI
(INCORPORATION)
ACT, No. 37 OF 2000**

[Certified on 28th July , 2000]

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Siraj Arabi
(Incorporation)

[Certificate]

L. D.—O. 18/98

AN ACT TO INCORPORATE
ARABIC

WHEREAS a Collage
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AND WHEREAS th
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BE it, therefore, enacted
Socialist Republic of

1. This Act may
Siraj Arabi College,

2. From and after
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General Powers of the Corporation.

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5. (1) It shall be the duty of the General Assembly, at any General Session, to make rules of not less than two to make such rules of this Act or any the affairs of the objects. Such rules like manner be altered.

(2) The rules of the date of commencement of the rules of the Corporation they are not inconsistent with law.

(3) The member shall be bound by the rules of the Court.

6. All debts as of the first day preceding the date of the meeting shall be paid by the Corporation out of the proceeds of the subscriptions and the balance of the day shall be paid to the stockholders in accordance with the Act.

7. The Corporation be able to acquire, hold, convey, sell, lease, mortgage, hypothecate, dispose of, or otherwise dispose of any real property, movable or immovable, in it by virtue of its powers of disposition or otherwise by the Corporation, subject to the rules in force with full power to sell, lease, mortgage, hypothecate, dispose of the same.

8. (1) The moneys heretofore bequest, donation, for or and on account the credit of the Corporation shall

(2) There shall be paid out of the fund, all sums of money required to defray any expenditure incurred by the Corporation in the exercise and discharge of its powers and functions under this Act.

(3) The moneys and property of the Corporation, wheresoever derived shall be applied solely towards the promotion of the objects as set forth herein and no portion thereof shall be paid or transferred directly or indirectly, by way of dividend, bonus or otherwise howsoever by way of profit to the members of the Corporation.

Accounts and
Audit.

9. (1) The Corporation shall cause proper accounts to be kept of all the moneys received and expended by the Corporation.

(2) The accounts of the Corporation shall be examined and audited at least once in every year and the correctness of Income and Expenditure Account and Balance Sheet certified by an auditor or auditors who shall be associate members of the Institute of Chartered Accountants of Sri Lanka appointed by the Corporation.

Seal of the
Corporation.

10. The seal of the Corporation shall not be affixed to any instrument whatsoever except in the presence of such number of persons as may be provided for in the rules of the Corporation, who shall sign their names on the instrument in token of their presence and such signing shall be independent of the signing of any person as a witness.

Saving of the rights
of the Republic and
others.

11. Nothing in this Act contained shall prejudice or affect the rights of the Republic or of any body politic or corporate or of any other persons, except, such as are mentioned in this Act, and claiming by, from, or under, them.

Sinhala text to
prevail in case of
inconsistency.

12. In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail.

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