



**PARLIAMENT OF THE DEMOCRATIC
SOCIALIST REPUBLIC OF
SRI LANKA**

**ECONOMIC SERVICE CHARGE (AMENDMENT)
ACT, No. 13 OF 2015**

[Certified on 30th October, 2015]

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Economic Service Charge (Amendment)
Act, No. 13 of 2015

[Certified on 30th October, 2015]

L.D.—O. 13/2015

AN ACT TO AMEND THE ECONOMIC SERVICE CHARGE
ACT, NO. 13 OF 2006

BE it enacted by the Parliament of the Democratic Socialist
Republic of Sri Lanka as follows:-

1. (1) This Act may be cited as the Economic Service
Charge (Amendment) Act, No. 13 of 2015.

Short title and
dates of
operation.

(2) The provisions of this Act other than sections 3, 4, 5
and 7 shall be deemed to have come into operation on April
1, 2015 and the provisions of sections 3, 4 and 5 of this Act
shall come into operation on such date as the Minister may
appoint by Order published in the *Gazette*. The provisions
of section 7 shall be deemed to have come into operation on
April 1, 2011.

2. Section 3 of the Economic Service Charge Act, No. 13
of 2006 (hereinafter referred to as the “principal enactment”)
as last amended by Act, No.9 of 2014 is hereby further
amended by the insertion, immediately after subsection (3A)
of that section, of the following new subsection-

Amendment of
section 3 of
Act, No. 13 of
2006.

“(3B) Where any commercial bank or specialized
bank licensed under the Banking Act, No. 30 of 1988,
finance company licensed under the Finance Business
Act, No. 42 of 2011 or leasing company registered
under the Finance Leasing Act, No. 56 of 2000, acquires
or merges with the business of any other bank, finance
company or leasing company under the Financial
Sector Consolidation Process of the Central Bank of
Sri Lanka and there remains any balance of service
charge paid by such banks, finance companies or
leasing companies after the deduction from the income
tax payable in that year of acquisition or merger and
which is entitled to be carried forward and deducted
from income tax payable by such banks, finance
companies or leasing companies, then such balance

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shall be deductible from the income tax payable by such bank, finance company or leasing company that acquired the business or with which the other bank, finance company or leasing company merged, as if the same bank, finance company or leasing company were continuing to carry on the business.”.

Amendment of section 5 of the principal enactment.

3. Section 5 of the principal enactment is hereby amended, by the substitution for the words “by communication in writing addressed to the Commissioner General”, of the words “by communication in writing addressed to the Commissioner General or by electronic communication to the Commissioner General”.

Amendment of section 7 of the principal enactment.

4. Section 7 of the principal enactment as last amended by Act, No. 11 of 2011 is hereby amended in subsection (1) of that section, by the substitution for the words “furnish to an Assessor”, of the words “furnish in writing or by electronic means to an Assessor”.

Amendment of section 9 of the principal enactment.

5. Section 9 of the principal enactment as last amended by Act, No. 9 of 2014 is hereby amended in subsection (1) of that section, by the substitution for the words “by notice in writing require”, of the words “by notice in writing require or by notice in electronic communication require”.

Insertion of new section 10B in the principal enactment.

6. The following new section is hereby inserted immediately after section 10A of the principal enactment and shall have effect as section 10B of that enactment :-

“The use of electronic communications or electronic records.

10B. The Minister may, on the recommendation of the Commissioner General of Inland Revenue, make regulation for the purposes of authorizing or facilitating the use of electronic communications or electronic records for matters specified in section 8 of the Electronic Transactions Act, No. 19 of 2006.”.

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7. Section 13 of the principal enactment as last amended by Act, No. 6 of 2013 is hereby further amended in the definition of the expression “person” as follows:-

Amendment of section 13 of the principal enactment.

- (1) in paragraph (f) by the substitution for the words “Unit Trust or Mutual Fund; and”, of the words “Unit Trust or Mutual Fund; ”;
- (2) in paragraph (g) by the substitution for the words “the Central Bank of Sri Lanka;”, of the words “the Central Bank of Sri Lanka; and”; and
- (3) by the addition immediately after paragraph (g), of the following new paragraph:-”

(h) Lak Sathosa Limited registered under the Companies Act, No. 7 of 2007 (effective from April 1, 2011).”.

8. In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail.

Sinhala text to prevail in case of inconsistency.

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