



**PARLIAMENT OF THE DEMOCRATIC
SOCIALIST REPUBLIC OF
SRI LANKA**

FINANCE (AMENDMENT)

A

BILL

to amend the Finance Act, No. 35 of 2018

*Presented by the Prime Minister and Minister of Finance, Minister of
Buddhasasana, Religious & Cultural Affairs and Minister of Urban
Development & Housing on 22nd of September, 2020*

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Ordered by Parliament to be printed

[Bill No. 4]

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STATEMENT OF LEGAL EFFECT

Clause 2 : This clause amends section 36 of the Finance Act, No. 35 of 2018 and the legal effect of the section as amended is to terminate the levying of Debt Repayment Levy with effect from January 1, 2020.

Finance (Amendment)

L.D.—O. 3/2020

AN ACT TO AMEND THE FINANCE ACT, NO. 35 OF 2018

BE it enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows:—

1. This Act may be cited as the Finance (Amendment) Act, No. of 2020. Short title.

5 **2.** Section 36 of the Finance Act, No. 35 of 2018 is hereby amended in subsection (1) thereof, by the substitution for the words and figures “ending on December 31, 2021,” of the words and figures “ending on December 31, 2019,”. Amendment of section 36 of Act, No. 35 of 2018.

10 **3.** In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail. Sinhala text to prevail in case of inconsistency.

