

PARLIAMENT OF THE DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA

COMMERCIAL MEDIATION CENTRE OF SRI LANKA ACT, No. 44 OF 2000

[Certified on 9th August, 2000]

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Commercial Mediation Centre of Sri Lanka Act, No. 44 of 2000

[Certified on 9th August, 2000]

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AN ACT TO PROVIDE FOR THE ESTABLISHMENT OF THE COMMERCIAL MEDIATION CENTER OF SRI LANKA; AND FOR MATTERS CONNECTED THEREWITH OR INCIDENTAL THERETO

BE it enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows:-

1. This Act may be cited as the Commercial Mediation Centre of Sri Lanka Act, No. 44 of 2000, and shall come into operation on such date as may be appointed by the Minister by Order published in the Gazette.

Short title and date of operation.

PART I

COMMERCIAL MEDIATION CENTRE OF SRI LANKA

2. (1) There shall be established a Centre to be called the Commercial Mediation Centre of Sri Lanka (hereinaster referred to as "the Centre").

Establishment of the Sri Lanka Commercial Mediation Centre.

- (2) The Centre shall, by the name assigned to it by subsection (1), be a body corporate with perpetual succession and a common seal, and may sue and be sued in it's corporate name.
- (3) The head office of the Centre shall be in Colombo. The Board of Management of the Centre may establish such branch offices of the Centre as the Board may consider necessary in places in Sri Lanka, outside Colombo.
 - 3. The functions of the Centre shall be -

Functions of the

- (a) to promote the wider acceptance of mediation and conciliation for the resolution and settlement of commercial disputes;
- (b) to encourage parties to resolve commercial disputes by mediation and conciliation;

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Powers of the Centre.

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- (i) to conduct training courses and workshops for the purposes of discharging its functions;
- (j) to invest its unutilized moneys in such securities as may be approved by the Minister with the concurrence of the Minister in charge of the subject of Finance; and
- (k) to do all such other acts as may be necessary for, or conducive to, for the proper discharge of it's functions.
- 5. (1) The administration and management of the affairs of the Centre shall be vested in a Board of Management (hereinafter referred to as "the Board") consisting of the following members appointed by the Minister: –

Board of Management.

- (a) one member nominated by the Ceylon Chamber of Commerce, incorporated by the Chamber of Commerce Ordinance (Chapter 289);
- (b) one member nominated by the National Chamber of Commerce of Sri Lanka;
- (c) one member nominated by the Federation of Chambers of Commerce and Industry of Sri Lanka;
- (d) one member nominated by the Ceylon National Chamber of Industries, incorporated by the Ceylon National Chamber of Industries Act, No. 10 of 1969; and
- (e) one member nominated by the Minister in charge of the subject of Justice.
- (2) A member of the Board may at any time resign his office by letter in that behalf addressed to the Minister.
- (3) The Minister may, for reasons assigned, remove a member of the Board from office.

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Meetings of the Board.

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(3) decid or the his or (4) Subject to the pr Board may regulate the and the transaction of

8. (1) The seal of the Chairman or any of Chairman.

(2) The scal of the as may be determined

(3) The seal of the instrument or document and in the presence of Board authorized in the instrument or document o

- 9. (1) The Centre
- (2) There shall be
 - (a) all such sur Parliament, f Centre;
 - (b) all such sums Centre in the of its powers.
 - (c) all such sums
 Centre, as lo
 local or forei

(3) There shall be such sums of money expenditure incurred by and discharge, of the Centre.

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it is : is pu 13. (1) No action of against a member of the B Centre for any act which is officer or servant under the Board.

(2) Any expense incur prosecution brought by or shall be paid out of the I paid to, or recovered by prosecution shall be credi

(3) Any expenses increferred to in subsection brought against that perso done by that person under Board, shall, if the court he faith, be paid out of the expense is recovered by that

14. All members of servants of the Centre sha within the meaning, and for

15. The Centre shall institution within the mea

16. (1) in computing to any cause of action, the

(a) commencing on made to the C commercial dispute by mediation and

Sinhala text to prevail in case of any inconsistency.

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