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The Gazette of the Democratic Socialist Republic of Sri Lanka

EXTRAORDINARY

අංක 1756/29 - 2012 මැයි 04 වැනි සිකුරාදා - 2012.05.04

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(Published by Authority)

PART I : SECTION (I) — GENERAL

Government Notification

Customs Notification

Regulations Under Section 101 (Chapter 235) of The Customs Ordinance

DETERMINATION OF COST OF TRANSPORT FOR CUSTOMS VALUATION, WHEN THE
IMPORTER IMPORTS HIS OWN GOODS BY HIS OWN VESSEL

1. BY virtue of the powers vested in me by Section 101 (1) (h) of the Customs Ordinance (Chapter 235), I, Mahinda Rajapaksa, Minister of Finance and Planning, being satisfied that it is necessary and expedient so to do, hereby fix, when the importer's own ship is used for importing of their own goods to any port in Sri Lanka, the cost of such transport for the purpose of customs valuation referred to in Article 8.1(e)(i) of Schedule E to the Customs Ordinance (Chapter 235), as fifteen per cent of the Free On Board (FOB) value of such goods.

2. These regulations may be cited as Customs Valuation Regulation No. 01 of 2012 and shall come into operation on 04, May 2012.

MAHINDA RAJAPAKSA,
Minister of Finance and Planning.

Ministry of Finance and Planning,
Colombo 01,
18th April, 2012.

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