

PARLIAMENT OF THE DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA

VANNI MANN CHARITY FOUNDATION (INCORPORATION)

 \mathbf{A}

BILL

to incorporate the Vanni Mann Charity Foundation

Presented by the Hon. Charles Nirmalanathan, M.P. for Vanni District on 05th of December, 2023

(Published in the Gazette on November 24, 2023)

Ordered by Parliament to be printed

[Bill No. 220]

PRINTED AT THE DEPARTMENT OF GOVERNMENT PRINTING, SRI LANKA TO BE PURCHASED AT THE GOVERNMENT PUBLICATIONS BUREAU, COLOMBO 5 $\,$

Price: Rs. 18.00 Postage: Rs. 150.00

This Bill can be downloaded from www.documents.gov.lk

Vanni Mann Charity Foundation (Incorporation)

AN ACT TO INCORPRATE THE VANNI MANN CHARITY FOUNDATION

WHEREAS A Foundation called and known as the Preamble "Vanni Mann Charity Foundation" has heretofore been formed in Sri Lanka the purpose of effectually carrying out and transacting all objects and matters connected with the said Foundation according to the rules agreed to by the members:

AND WHEREAS the said Foundation has heretofore successfully carried out and transacted the several objects and matters for which it was formed and has applied to be 10 incorporated and it will be for the public advantage to grant such application:

5

BE it therefore, enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows:-

- 1. This Act may be cited as the Vanni Mann Charity Short title 15 Foundation (Incorporation) Act, No. of 2023.
- 2. (1) From and after the date of commencement of this Incorporation Act, such and so many persons as now are members of the of the Vanni "Vanni Mann Charity Foundation" (hereinafter referred to as Mann charity the "Foundation") or shall hereafter be admitted as members Foundation 20 of the Corporation hereby constituted, shall be a body corporate with perpetual succession, under the name and style of "Vanni Mann Charity Foundation" (hereinafter referred to as the "Corporation") and by that name may sue and be sued and have full power and authority to have and use a common seal 25 and alter the same at its pleasure.

3. (1) The general objects for which the Coporation is General constituted are hereby declared to be-

(a) To conduct motivation programmes to encourage school children;

objects of the

corporation

Vanni Mann Charity Foundation (Incorporation)

- (b) To participate in social, cultural and economic development of the country;
- (c) To take measures to protect and discipline and cultural values of the people;
- 5 (d) to give assistance to develop worship places;
 - (e) to establish information technology centers for the advanancement of scienific studies;
 - (f) to work towards to protect and develop all rights of women and children;
- (g) to promote peace, goodwill, understanding and 10 cooperation among all communities and people of Sri Lanka;
 - (h) to assist needy school children to enable them to continue their education; and
- 15 (i) to liaise and co-ordinate with other local and foreign institutions which have similar objects.
- 4. (1) Management of the affairs of the Corporation shall, Management subject to the other provisions of this Act and the rules in of the affairs of the body force for the time being of the corporation be administered corporate 20 by a Committee of Management consisting of Chairman, Secretary, Treasurer and another eleven members elected in

accordance with such rules.

(2) The first Committee of Management shall consist of the members of the Committee of Management holding office 25 on the day immediately preceding the date of commencement of this Act.

5. Subject to the provisions of this Act and any other General written law, the Corporation shall have the power to do, perform and execute all such acts, matters and things whatsoever as are necessary or desirable for the promotion or furtherance of the objects of the Corporation or any one of them, including the power to acquire and hold Property movable, to open, operate and close bank accounts, to borrow or raise moneys with or without security, to erect any building or structures on any land held by the corporation and to 10 engage, employ and dismiss officers and servants required for the carrying out of the objects of the corporation.

Power of the Corporation

6. (1) It shall be lawful for the Corporation, from time to Rules of the time, at any General Meeting of the members and by a majority of not less than two thirds of the members present 15 to make rules, not inconsistent with the provisions of this Act or any other written law, on all or any of the following matters:-

- the classification of members and the admission, withdrawal, expulsion of members;
- 20 (b) the election of office bearers, the resignation from, vacation of or removal from office bearers and their powers, conduct and duties;
 - (c) the election of the members of the Committees of the Management and its powers, conduct and duties;
- 25 (d) the procedure to be observed at and the summoning and holding of meetings of the Committee of Management or sub committee and of the time, places, notices and agenda of such meetings, the quorum thereof and the conduct of business thereof;
- the powers, conduct, duties and functions of the 30 various officers, agents and servants of Corporation;

- Vanni Mann Charity Foundation (Incorporation)
 - (f) the administrations and management of the property of the Corporation, the custody of its funds and the maintenance and audit of its accounts; and
- (g) the management of the affairs of the corporation 5 and the accomplishment of its objects.
 - (2) Any rule made by the Corporation may be amended, altered, added to or rescinded at a like meeting and in like manner as a rule made under subsection (1).
- (3) Every member of the Corporation shall be subject to 10 the rules of the Corporation.
- 7. All debts and liabilities of the Foundation on the day Debts due by preceding the date of commencement of this Act, shall be and payable paid and discharge by the Corporation hereby constituted to the and all debts due to, subscriptions and contributions payable 15 to the Foundation on that day shall be paid to the Corporation for the purposes of this Act.

foundation

8. (1) The Corporation shall have its own fund and all Fund of the monyes heretofore or hereafter to be received by way of gifts, bequest, donation, subscription, contribution, fees or 20 grants for and on account of the corporation shall be deposited to the credit of the Corporation in one or more banks as the Committee of Management shall determine.

- (2) There shall be paid out of the Fund, all sums of money required to defray any expenditure incurred by the 25 corporation in the exercise, performance and discharge of its powers, duties and functions under this Act.
- 9. The Corporation shall be able and capable in law to Corporation acquire and hold any property, movable or immovable which may hold may become vested in it by virtue of any purchase, grant, movable and 30 lease, gift, testamentary disposition or otherwise and all such immovable property shall be held by the Corporation for the purpose of this Act and subject to the rules in force for the time being of the Corporation, with full power to sell, mortgage, lease, exchange or otherwise dispose of the same.

10. If upon the dissolution of the Corporation there Property remains after the satisfaction of all its debts and liabilities remaining on any property whatsoever, such property shall not be distributed among the members of the Corporation, but shall be given or transferred to some other institution or institutions having objects similar to those of the Corporation and which, is or are by its or their rules prohibited from distributing any income or property among their members.

dissolution

11. (1) The financial year of the Corporation shall be Audit and 10 the calendar year.

accounts the coporation

- (2) The Corporation shall cause proper accounts to be kept of all moneys received and expended, by the Corporation.
- (3) The accounts of the Corporation shall be examined and Audited at least once in every year and the correctness 15 of income and expenditure account and balance sheet certified by a qualified auditor appointed by the Committee of Management.
 - (4) In this section "qualified auditor" means-

20

- (a) an individual who, being a member of the Institute of Chartered Accountants of Sri Lanka, or any other institute established by law, possesses a certificate to practise as an Accountant, issued by the Council of such Institute; or
- (b) a firm of Accountants, each of the resident partners 25 of which, being a member of the Institute of Chartered Accountants of Sri Lanka or any other institute established by law, possesses a certificate to practice as an Accountant, issued by the Council of such Institute.

Vanni Mann Charity Foundation (Incorporation)

- 12. The Seal of the Corporation shall not be affixed to Seal of the any instrument whatsoever, except in the presence of two Corporation members of the Committee of Management, who shall sign their names to the instrument in token of their presence and such signing shall be independent of the signing of any person as a witness.
- 13. Nothing in this Act contained shall prejudice or Saving of the affect the rights of the Republic or of any body politic, or Rights of the Republic and corporate or of any other persons expect such as are others 10 mentioned in this Act and those claiming by, from or under them.
 - 14. In the event of any inconsistency between the Sinhala text Sinhala and Tamil texts of this Act, the Sinhala text shall to prevail in prevail.

case of inconsistancy

