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The Gazette of the Democratic Socialist Republic of Sri Lanka

EXTRAORDINARY

අංක 2387/35 - 2024 ජූනි මස 06 වැනි බ්‍රහස්පතින්දා - 2024.06.06
No. 2387/35 - THURSDAY, JUNE 06, 2024

(Published by Authority)

PART I : SECTION (I) — GENERAL

Government Notifications

Imports and Exports Control Act, No. 1 of 1969

IN terms of the powers vested in me by Section 20 read together with Sub-Section 4(1) and Section 14 of the Imports and Exports (Control) Act, No. 1 of 1969 as amended by Act, No. 48 of 1985 and Act, No. 28 of 1987, I, Ranil Wickremesinghe, the Minister of Finance, Economic Stabilization and National Policies promulgate following Regulations.

RANIL WICKREMESINGHE,
Minister of Finance, Economic Stabilization and
National Policies.

Ministry of Finance, Economic Stabilization and National Policies,
Colombo 01,
June 05, 2024.

REGULATIONS

1. These Regulations may be cited as the “**Imports and Exports (Control) Regulations No. 08 of 2024**”.
2. The Special Import License Regulations No. 01 of 2023, published in the *Gazette* No. 2312/77 dated January 01, 2023, as amended, is hereby further amended.
3. These Regulations are issued as per the decision of the Cabinet of Ministers dated May 22, 2024, on the Memorandum No. 24/0983/631/019-I dated May 22, 2024, of the Minister of Investment Promotion.



4. Notwithstanding the Regulation No. 9 of the Special Import License Regulations No. 01 of 2023 referred above, the Controller General of Imports and Exports shall issue Import Control License (ICL) for importation of Areca nuts, classified under HS Code of 0802.80.90 - Other (Dried, Peeled and Heat-treated) and listed in the **Schedule V** of the said Regulations, by an 'Approved Enterprise', declared in terms of the 'Procedure: Areca Nut Processing Industry for Re-Export Purposes', as approved by the decision of the Cabinet of Ministers dated March 27, 2023 on the Note to the cabinet No. 23/0585/631/008-I dated March 22, 2023 of the Minister of Investment Promotion, for the purpose of processing and re-exportation subject to minimum local value addition of 35% with HS Code transformation at four (04) digit level and other terms and conditions of the said Procedure, not for any other forms of direct or indirect trading purposes in the local market.
5. To achieve the objectives of these Regulations, the Controller General of Imports and Exports shall issue "Operational Instructions" to the Director General of Customs, licensed banks or any other relevant authorities.
6. The final decision shall be made by the Controller General of Imports and Exports on any issues arising in relation to these Regulations.

EOG 06-0116