# THE GAZETTE OF THE DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA

Part II of December 01, 2023

#### **SUPPLEMENT**

(Issued on 05.12.2023)



# DAHAM SEWANE SINGITHTHO LAMA SANWARDANA PADANAMA (INCORPORATION)

(Private Members' Bill)

#### A

## **BILL**

# to incorporate the Daham Sewane Singiththo Lama Sanwardana Padanama

To be presented in Parliament by Hon. Gamini Lokuge, M.P. for Colombo District

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### AN ACT TO INCORPORATE THE DAHAM SEWANE SINGITHTHO LAMA SANWARDANA PADANAMA

WHEREAS a foundation called and known as the "Daham Preamble Sewane Singiththo Lama Sanwardana Padanama" has heretofore been formed in Sri Lanka for the purpose of effectually carrying out its objects and transacting all 5 matters connected with the said Foundation according to the rules agree to by its members:

AND WHEREAS the said Foundation has hereafter successfully carried out and transacted several objects and matters for which it was established, and has applied to 10 be incorporated and it will be expedient for the public advantage to grant the said application:

BE it therefore, enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows:-

- 1. This Act may be cited as the Daham Sewane Singiththo Short title 15 Lama Sanwardana Padanama (Incorporation) Act, No. of 2023.
- 2. From and after the date of commencement of this Act, Incorporation such and so many persons as now are members of the "Daham" of the Daham Sewane Singiththo Lama Sanwardana Padanama" (hereinafter Singiththo 20 referred to as the "Foundation") or shall hereafter be admitted Lama as member of the Corporation hereby constituted, shall be a Padanama body corporate, with perpetual succession, under the name and style of the "Daham Sewane Singiththo Lama Sanwardana Padanama" (hereinafter referred to as the "Corporation") and 25 by that name may sue and be sued, with full power and

Sanwardana

authority to have and use a common seal and alter the same as its pleasure.

3. The general objects for which the Corporation is General constituted are hereby declared to be-

objects of the Corporation

(a) educating Pre-school children up to University 5 students by facilitating many Language opportunities;

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- (b) serving Children of all religions together in one accord in order to develop Spiritual equal qualities among all students;
- (c) identifying, feeding and educating the malnourished and differently abled children in different communities; and
- (d) to do all such other acts and things as are necessary for, and incidental to conducive to the attainment 15 of the above objects.
- 4. Subject to the provisions of this Act and any other Powers of written law, the Corporation shall have the power to do,  $\frac{tne}{Corporation}$ perform and execute all such acts and matters as necessary 20 or desirable for the promotion or furtherance of the objects of the Corporation or any one of them, including the power-

- (a) to raise funds and receive grants, gifts or donations in cash or kind;
- (b) to acquire, in any manner whatsoever and hold, 25 take or give on leave or hire, sell or otherwise dispose of, any movable or immovable property

and construct, maintain and alter any building or works necessary or convenient for business of the Corporation;

(c) to make, draw, accept, discount, endorse, negotiate, buy, sell and issue bills of exchange, cheques, promissory notes and other negotiable instruments and to open, operate and close bank accounts and borrow or raise money with or without security;

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- (d) to invest any funds not immediately required for the purpose of the Corporation in such manner as the Board of Management may determine;
- (e) to enter into agreement or contracts with any person, or body of persons whether incorporated in Sri
   Lanka or abroad or with any Government Department, Corporation, Board, Provincial Council or Local Authority for the achievement of the objects of the Corporation;
- (f) to determine the fees to be paid in request of registration of different categories of membership; and
  - (g) appoint, employ, dismiss or terminate the services of officers and servants of the Corporation and to pay them such salaries, allowances and gratuities as may be determined by the Corporation.
  - **5.** (1) The affairs of the Corporation shall, subject to Management the other provinces of this Act and the rules in force for the time being of the Corporation be administered by a Board of

Directors consisting of the Director-General, the Deputy Chairman, the Secretary, Deputy Secretary and Treasurer and not less than seven other members elected in accordance with such rules.

- (2) The Board of Directors of the Corporation shall consist of the members of the Board of Directors of the day immediately preceding the date of commencement of this Act.
- 6. (1) It shall be lawful for the Corporation, from time Rules of the Corporation 10 to time, at any general meeting and by the votes not less than two-thirds of the members present and voting, to make rules, not inconsistence with the provisions of this Act or any other written law, for the admission, withdrawal or expulsion of members, the election of the Board of 15 Management, for the conduct of the duties of the office bearers, agents, officers and servants of the Corporation, for the procedure to be followed in the transaction of business by the Corporation and Board of Management and generally, for the management of the affairs of the Corporation and the 20 accomplishment of its objects. Such rules when made may as a like meeting and in like manner, be altered, added to, amended or rescinded.
  - (2) The members of the Corporation shall be subject to the rules of the Corporation.
- 25 7. (1) The Corporation shall have its own fund. All Fund of the moneys received by way of gifts, bequests, donations, transfers, Corporation subscriptions, contributions, or fees shall be deposited to the credit of the Corporation in one or more banks as the Board of Management shall determine.

30 (2) There shall be paid out of the fund of the Corporation, all such of money as may be required to defray any expenditure incurred by the Corporation in carrying out the objects of the Corporation.

- (3) The moneys and property of the Corporation whosesoever derived shall be applied solely towards the promotion of the objects as set forth herein and no portion thereof shall be paid or transferred directly or indirectly by way of dividend, bonus or otherwise, to any member of the Corporation.
- **8.** (1) The financial year of the Corporation shall be the Accounts and calendar year.
- (2) The Corporation shall cause proper accounts to be 10 kept of income and expenditure, assets and liabilities and all other transitions of the Corporation.
  - (3) The accounts of the Corporation shall be audited by a qualified auditor as may be determined by the Board.
    - (4) In this section, 'qualified auditor' means:-
- 15 (a) an individual who being a member of the Institute of Chartered Accountants of Sri Lanka, or any other institute established by law, possesses a certificate to practice as an Accountant issued by the Council of such institute; or
  - (b) A firm of Accountants each of the resident partners of which, being a member of the Institute of Chartered Accountants of Sri Lanka, or any other institute established by law, possesses a certificate to practice as an Accountant issued by the Council of such institute.

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9. The Seal of the Corporation shall not be affixed to Seal of the any instrument whatsoever, expect in the presence of the Corporation Director-General and the Secretary who shall sign their names on the instrument in token of their presence any person as a witness.

10. All debts and liabilities of the foundation existing Debts due by on the day preceding the date of commencement of this and payable Act, shall be paid by the Corporation hereby constituted, Corporation and all debts due to, and subscriptions and contributions 10 payable to the foundation on that day shall be paid to the Corporation for the purpose of this Act.

11. The Corporation shall be able and capable in law, to Corporation take and hold any property, movable or immovable, which may become vested in it by virtue of any purchase, grant, movable and 15 gift, testamentary disposition or otherwise, and all such immovable property shall be held by the Corporation for the purposes of this Act and subject to the rules in force for the time being of the Corporation, with full power to sell, mortgage, lease exchange or otherwise dispose of the same.

20 12. If upon the dissolution of the Corporation there Property remains after the satisfaction of all its debts and liabilities,  $\stackrel{\text{remaining on}}{\dots}$  on any property whatsoever, such property shall not be distributed among the members of the Corporation but shall be given or transferred to some other Foundation or 25 Foundations having objects similar to those of the Corporation, and which is or are, by its rules thereof prohibited from distributing any income or property among its or their members. Such foundation or foundations shall be determined by the Board at or 30 immediately before the dissolution of the Corporation.

dissolution

13. Nothing in this Act contained shall prejudice or Saving of the affect the rights of the Republic or of any body politic or Rights of the Republic and corporate or of any other person, except such as are others mentioned in this Act and those claiming by, from or under them.

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14. In the event of any inconsistency between the Sinhala sinhala text and Tamil texts, of this Act, the Sinhala text shall prevail.

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to prevail in case of inconsistency

