

PARLIAMENT OF THE DEMOCRATIC SOCIALIST REPUBLIC OF SRILANKA

PORTS AND AIRPORTS DEVELOPMENT LEVY (AMENDMENT)

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BILL

to incorporate the Ports and Airports Development Levy Act, No. 18 of 2011

Presented by the Minister of Finance on 24th August, 2016

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Ordered by Parliament to be printed

[Bill No. 133]

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2—PL 010162—475 (08/2016)

STATEMENT OF LEGAL EFFECT

Clause 2: This clause amends section 3 of the Ports and Airports Development Levy Act, No. 18 of 2011 (hereinafter referred to as the "principal enactment") and the legal effect of the section as amended is to increase the levy to be charged and levied in respect of the cost, insurance and freight value of any article referred to in section 2 of the principal enactment with effect from January 1, 2016.

Ports and Airports Development Levy (Amendment)

L.D.—O. 15/2016.

subsection:-

AN ACT TO AMEND THE PORTS AND AIRPORTS DEVELOPMENT LEVY ACT, No. 18 of 2011

BE it enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows:-

1. This Act may be cited as the Ports and Airports Short title Development Levy (Amendment) Act, No. of 2016 and and the date 5 shall be deemed to have come into operation on January 1, 2016.

2. Section 3 of the Ports and Airports Development Levy Amendment Act, No. 18 of 2011 (hereinafter referred to as the "principal $\frac{\text{of section } 3}{\text{of section}}$ enactment") is hereby amended by the repeal of subsection 18 of 2011. 10 (1) thereof and substitution therefor of the following

- "(1) The levy to be charged and levied in respect of the cost, insurance and freight value of any article referred to in section 2 shall be calculated -
- 15 (a) for the period commencing on January 1, 2011 and ending on December 31, 2015 at the rate of 5.0 per centum; and
 - (b) from January 1, 2016 at the rate of 7.5 per centum.".
- 3. Where the Director-General of Customs who charges Validation. or collects, during the period commencing on January 1, 2016 and ending on the date on which the certificate of the Speaker is endorsed in respect of this Act, the Levy as provided in subsection (1) of section 3 of the principal 25 enactment as amended by section 2 of this Act shall be

2-PL 010087-425 (07/2016)

2 Ports and Airports Development Levy (Amendment)

deemed to have acted and to be acting with due authority and such charge or collection, shall be deemed for all purposes to have been, and to be, validly made. The Director-General of Customs is hereby indemnified against all action, 5 civil or criminal, in respect of such charge or collection.

4. In the event of any inconsistency between the Sinhala Sinhala text and Tamil texts of this Act, the Sinhala text shall prevail.

to prevail in case of inconsistency.

