



**PARLIAMENT OF THE DEMOCRATIC
SOCIALIST REPUBLIC OF
SRI LANKA**

**FINANCE (AMENDMENT)
ACT, No. 6 OF 2003**

[Certified on 27th February, 2003]

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Finance (Amendment) Act, No. 6 of 2003

[Certified on 27th February, 2003]

L.D. — O. 92/2002

AN ACT TO AMEND THE FINANCE ACT, NO. 11 OF 2002

BE it enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows :—

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| <p>1. This Act may be cited as the Finance (Amendment) Act, No. 6 of 2003.</p> | <p>Short title.</p> |
| <p>2. The Finance Act, No. 11 of 2002 (hereinafter referred to as the “principal enactment”) (as amended by Act, No. 30 of 2002) is hereby further amended in section 2 of Part I of that Act (Port and Airport Development Levy), by the repeal of the proviso to that section and the substitution thereof of the following proviso :—</p> <p style="padding-left: 40px;">“Provided that in the case of an article imported into Sri Lanka, for the purpose of processing and re-export, the levy on the cost, insurance and freight value of that article shall be charged and levied at the rate of 0.5 <i>percentum</i>.”.</p> | <p>Amendment of section 2 of Part I of the Finance Act, No. 11 of 2002.</p> |
| <p>3. Where the Director-General of Customs, collects during the period commencing on January 1, 2003 and ending on the date of the commencement of this Act, from any person a levy in terms of section 2, on the cost, insurance and freight value of such article, such collection shall be deemed for all purposes to have been, and to be, validly made, and the Director-General of Customs is hereby indemnified against all actions, civil or criminal, in respect of such collection.”.</p> | <p>Validation.</p> |
| <p>4. The amendment made to section 2 of the principal enactment, by section 2 of this Act, shall come into effect on January 1, 2003.</p> | <p>Effective date of amendment.</p> |
| <p>5. In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail.</p> | <p>Sinhala text to prevail in case of inconsistency.</p> |

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