THE GAZETTE OF THE DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA

Part II of December 04, 2015

SUPPLEMENT

(Issued on 07. 12. 2015)



ABHIMANI SOCIAL DEVELOPMENT AND CULTURAL FOUNDATION (INCORPORATION)

(Private Member's Bill)

A

BILL

to incorporate the Abhimani Social Development and Cultural Foundation $\label{eq:condition}$

To be presented in Parliament by Hon. (Mrs.) Hirunika Premachandra, M. P. for Colombo District

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AN ACT TO INCORPORATE THE ABHIMANI SOCIAL DEVELOPMENT AND **CULTURAL FOUNDATION**

WHEREAS a Foundation called and known as the "Abhimani Preamble. Social Development and Cultural Foundation" has heretofore been formed for the purpose of effectually carrying out and transacting all objects and matters connected with 5 the said Foundation according to the rules agreed to by its members.

AND WHEREAS the said Foundation has heretofore successfully carried out and transcated the several objects and matters for which it was formed and has applied to be 10 incorporated and it will be for the public advantage to grant such application:

BE it therefore enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows:-

1. This Act may be cited as the Abhimani Social Short title. 15 Development and Cultural Foundation (Incorporation) Act No. of 2016.

2. From and after the date of commencement of this Incorporation Act, such and so many persons as now are members of the of the "Abhimani Social Development and Cultural Foundation" 20 (hereinafter referred to as the "Foundation") or shall hereafter Social be admitted as members of the Corporation hereby Development constituted as inembers of the Corporation hereby constituted shall be and become a body corporate (hereinafter Foundation. referred to as the "Corporation") with perpetual succession under the name and style of the "Abhimani Social 25 Development and Cultural Foundation" and by that name may sue and be sued in all courts, with full power and authority to have and use a common seal and alter the same at its pleasure.

3. The general objects for which the Corporation is The General 30 constituted are hereby declared to be:-

objects of the Corporation.

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- (a) To promote, peace, goodwill, understanding and cooperation among all communities of Sri Lanka;'
- (b) To assist school children to develop and establish their educational, philosophical, religious, cultural and scientific activities;
- (c) To give assistance, prizes and scholarships to needy school children to enable them to contitue their education without disturbances, and to encourage them to attend school regularly;
- 10 (d) To assist suitable and needy school children as the Foundation may deem fit, to improve their social, economical and educational status by promoting welfare;
- (e) To promote and protect human rights, human values, and knowledge in social ethics, fundamental freedom, democracy and rights in Sri Lankan citizens;
- (f) To give assistance, prizes and schoolarships as the Foundation may deem fit, to suitable and needy school children to continue their higher education without interuption;
 - (g) To assist and encourage needy school children who are following their higher education by awarding scholarships and in other suitable ways, to improve their education and for researches;
 - (h) To improve mental and economic status of women, children and the persons subjected to social discrimination and assist in the implementation of projects to empower them;

- (i) To take steps to promote and encourage humanitation, sports, literature, aesthetic and spiritual activities among school children;
- (j) To take steps to provide food, shelter, temples etc. to the venerable buddhist priests and for their 5 development:
 - (k) To take steps for the spiritual development and improvement of the society by conducting programmes for alms giving, observing sil and meditation with the participation of venerable buddhist priests;

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- (l) To establish and maintain information technology centers island wide for the advancement and development of scientific knowledge of school children and conduct educational programmes for them;
 - (m) To arrange to implement and maintain self employment development projects to improve social and economic conditions of persons who need assistance:
 - (n) To liaise and coordinate with other local and foreign institutions which have similar objects;
- 4. (1) The affairs of the Corporation shall subject to Management the other provisions of this Act and the rules in force for the of the affairs 25 time being of the Corporation be administered by a Board of Corporation. Directors including the Chairman and Secretary, Treasurer elected in accordince with such rules;

(2) The founder member of the Foundation Reverend Mawarale Bhaddiya Thero shall be the Chairman of the 30 Board of Directors for life and the Chairman shall be the Chief Executive Officer of the Corporation thereafter a

nominee by Reverend Mawarale Bhaddiya Thero shall be the Chairman of the Board of Directors.

- (3) The first Board of Directors of the Corporation shall consist of the members of the Board of Administration of the ⁵ Foundation holding office on the day immediately preceding the date of commencement of this Act.
- (4) A member of the Board of Directors other than the Chairman shall, unless he vacates his office earlier by death or resignation, hold office for a period of four years. Where 10 due to death or resignation a vacancy occurs in the Board of Directos a new member shall be appointed by the Board of Directors to fill such vacancy and such new member shall hold office for the remainder of such period of four years of his predecessor.
- 5. Subject to the provisions of this Act and any other General 15 written law, the Corporation shall have the power to do, perform and execute all such acts, matters and things as are necessary or desirable for the promotion or furtherance of the objects of the Corporation or any one of them, including 20 the power to open, operate and close bank accounts, to borrow or raise moneys with or without security, to receive or collect grants and donations and to engage, employ and dismisss servants required for the carrying out of the objects of the corporation.

powers of the Corporation.

6. (1) it shall be lawful for the Corporation, from time to Rules of the 25 time at any General Meeting of the members and by votes of Corporation. at least two-thirds of the members present and voting, to make rules, not inconstistent with the provisions of this Act, or any other written law, for all or any of the following

30 matters;

- (a) classification of membership, admission, withdrawal, expulsion or resignation of members and membership fees payable;
- (b) procedure to be observed for the summoning and holding of meetings of the Corporation and of the 5 Board of Directos, the quorum for such meetings and the exerscise and performance of their powers and duties:
- (c) the appontment, powers, duties and functions of 10 the various offices, agents and servants of the Corporation;
 - (d) qualifications required to become a member of the Corporation and of the Board of Directors; and
- (e) the administration and management of the property 15 of the Corporation.
 - (2) Any rule made by the Corporation may be altered, added to, amended or rescinded in like manner at a like meeting as a rule made under subsection (1).
- (3) The members of the Corporation shall be subject to 20 the rules of the Corporation.
- 7. All debts and liabilities of the Foundation existing Debts due by on the day preceding the date of commencement of this Act, and payable shall be paid by the Corporation hereby constituted and all to the debts due to subscriptions and contributions payable to the Foundation. 25 Foundation on that day shall be paid to the Corporation for the purpose of this Act.

8. (1) The corporation shall have its own fund and all Fund of the moneys heretofore or hereafter to be received by way of Corporation gifts, bequest, donation, subscription, fees or grants for and 30 on account of the Corporation shall be deposited to the credit of the Corporation in one or more banks as the Board of Directos shall determine.

- (2) There shall be paid out of the fund, all sums of money required to defray and expenditure incurred by the Corporation in the exercise performance and discharge of its powers, duties and functions under this Act.
- 9 The Corporation shall be able and capable in law to Corporation acquire and hold any prpoerty, movable or immovable which may hold may become vested in it by virtue of any purchase, grant, property lease, gift, testamentary disposition or otherwise and all such movable and property shall be held by the Corporation for the purpose of immovable. 10 this Act and subject to the rules in force for the time being of the Corporation, with full power to sell, mortgage, lease, exchange or otherwise dispose of the same.

10. No member of the Corporation shall for the purpose Limitation of of discharging the debts and liabilities of the Corporation liabilities of 15 for any other purpose, be liable to make any contribution members. exceeding the amount of such membership fees as may be due from him to the Corporation.

11. If upon the dissolution of the Corporation there Property remains, after the satisfaction of all its debts and liabilities remaining on 20 any property whatsoever such property shall not be distributed among the members of Corporation, but shall be given or transferred to some other institution or institutions having objects similar to those of the Corporation and which, is or are by its rules prohibited from distributing an income 25 or property among its members.

12. (1) The Board of Directors of the Corporation shall Audit and cause proper accounts to be kept of all moneys received and Accounts. spent by the Corporation.

- (2) The financial year of the of the Corporation shall be 30 the calendar year.
 - (3) The accounts of the Corporation shall be examined and audited at least once in every year by an auditor or auditors appointed by the Board of Directors.

13. The Seal of the Corporation shall not be affixed to Seal of the any instrument whatsoever except in the presence of the Chairman and one member of the Board of Directors who shall sign their names to the instrument in token of their 5 presnece and such signing shall be independent of the signing of any person as a witness.

Corporation.

14. Nothing contained in this Act shall prejudice or Saving of the affect the rights of the Republic or of any body politic, or rights of the corporate or of any other persons except such as are Republic and others. 10 mentioned in this Act and those claiming by, from or under them,

15. In the event of any inconsistency between the Sinhala text Sinhala and Tamil texts of this Act, the Sinhala text shall to prevail in prevail.

inconsistency.

