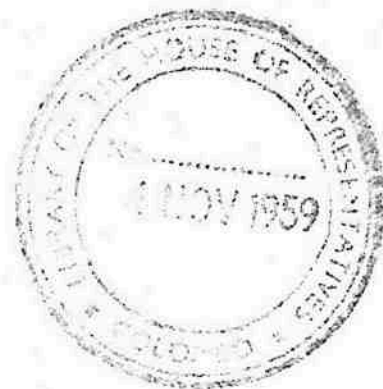


PARLIAMENT OF CEYLON

3rd Session 1949-50



Stock Act, No. 1 of 1950

Date of Assent : February 16, 1950

Printed on the Orders of Government

Printed at the CEYLON GOVT. PRESS, COLOMBO. To be purchased at the GOVT. PUBLICATIONS BUREAU, COLOMBO
Annual Subscription (including Bills) Rs. 25. payable in advance to the SUPERINTENDENT, GOVERNMENT PUBLICATIONS BUREAU, Post Office Box 500, Secretariat, Colombo 1

Price : 10 cents

AN ACT TO GIVE THE AUTHORITY REQUIRED BY SECTION 1 OF THE COLONIAL STOCK ACT, 1948, OF THE IMPERIAL PARLIAMENT FOR THE MAKING OF REGULATIONS ENABLING THE TRANSFER BY INSTRUMENT IN WRITING OF CEYLON STOCK ISSUED IN ENGLAND UNDER THE COLONIAL STOCK ACT, 1877, OF THE IMPERIAL PARLIAMENT; AND TO AMEND THE GENERAL LOAN AND INSCRIBED STOCK ORDINANCE.

[Date of Assent: February 16, 1950.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Representatives of Ceylon in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Stock Act, No. 1 of 1950.

Chapter 288
Vol. VI.,
(page 279).

Short title.

2. Authority is hereby given for the making of regulations under section 16 of the Colonial Stock Act, 1877, of the Imperial Parliament, to provide that, in accordance with section 1 of the Colonial Stock Act, 1948, of the Imperial Parliament, stock created under the provisions of the General Loan and Inscribed Stock Ordinance and issued under the provisions of the first mentioned Act before the aforesaid Colonial Stock Act, 1948, came into force, shall be transferable by instrument in writing in accordance with the regulations and in no other manner.

Grant of the
authority
required by
section 1 of
the Colonial
Stock Act,
1948.

Cap. 288.

3. The General Loan and Inscribed Stock Ordinance is hereby amended as follows:—

Amendment of
Chapter 288.

(1) the word “inscribed” is hereby omitted from all the provisions of the Ordinance in which it occurs except sections 30 and 41; and

(2) in section 37 of that Ordinance—

(a) for the words “and issue” occurring in paragraph (b) of that section, the words “registration and issue” are hereby substituted; and

(b) the following paragraph is hereby inserted immediately after paragraph (b) of that section:—

“ (bb) for the issue of certificates of title in respect of holdings of stock; ”.