

Exercise 16.1

a Cash Receipts Journal[illegible]

b

Accounting principle
Explanation

C

Calculation

Rent revenue \$

d General Journal

		General Ledger		Subsidiary Ledger	
Date	Details	Debit \$	Credit \$	Debit \$	Credit \$



e

	Increase/Decrease/No effect	Amount \$
Assets		
Liabilities		
Owner's Equity		

f **General Ledger**

Prepaid Rent Revenue (L)

Date	Cross-reference	Amount \$	Date	Cross-reference	Amount \$

Rent Revenue (R)

Date	Cross-reference	Amount \$	Date	Cross-reference	Amount \$



Exercise 16.2

a Cash Receipts Journal

Date	Details	Rec. No.	Bank	Disc. Exp.	Debtors Control	Cost of Sales	Sales	Sundries

b

Explanation

c Cash Receipts Journal

Date	Details	Rec. No.	Bank	Disc. Exp.	Debtors Control	Cost of Sales	Sales	Sundries

General Journal

Date	Details	General Ledger		Subsidiary Ledger	
		Debit \$	Credit \$	Debit \$	Credit \$



d General Ledger

Bank (A/L)

Date	Cross-reference	Amount \$	Date	Cross-reference	Amount \$
Jan. 1	Balance	1 700			

Prepaid Sales (L)

Date	Cross-reference	Amount \$	Date	Cross-reference	Amount \$

Sales (R)

Date	Cross-reference	Amount \$	Date	Cross-reference	Amount \$

Cost of Sales (E)

Date	Cross-reference	Amount \$	Date	Cross-reference	Amount \$

Stock Control (A)

Date	Cross-reference	Amount \$	Date	Cross-reference	Amount \$
Jan. 1	Balance	57 800			