

**Plumstead Neighbourhood Watch NPC**  
**(Registration number 2018/308882/08)**  
**Annual Financial Statements**  
**for the year ended 31 March 2025**

# **Plumstead Neighbourhood Watch NPC**

(Registration number: 2018/308882/08)

Annual Financial Statements for the year ended 31 March 2025

## **General Information**

---

<b>Country of incorporation and domicile</b>	South Africa
<b>Nature of business and principal activities</b>	Neighbourhood watch
<b>Directors</b>	Brenda Besterfield Sharon D F Botes Glynnis E Okkers Jarryd D Munro Sabine G Eckardt Anthea Klugman
<b>Registered office</b>	38 Lymphleigh Road Plumstead Cape Town Western Cape 7800
<b>Postal address</b>	38 Lymphleigh Road Plumstead Cape Town Western Cape 7800
<b>Bankers</b>	ABSA Ltd
<b>Reviewers</b>	R Mowzer & Associates Inc. Professional Accountants (SA)
<b>Company registration number</b>	2018/308882/08
<b>Level of assurance</b>	These annual financial statements have been independently reviewed in compliance with the applicable requirements of the Companies Act of South Africa.
<b>Preparer</b>	The annual financial statements were independently compiled by: Riedewaan Mowzer Professional Accountant (SA)

# **Plumstead Neighbourhood Watch NPC**

(Registration number: 2018/308882/08)

Annual Financial Statements for the year ended 31 March 2025

## **Index**

---

The reports and statements set out below comprise the annual financial statements presented to the shareholder:

	<b>Page</b>
Directors' Responsibilities and Approval	3
Directors' Report	4
Independent Reviewer's Report	5
Statement of Financial Position	6
Statement of Comprehensive Income	7
Statement of Changes in Equity	8
Statement of Cash Flows	9
Accounting Policies	10
Notes to the Annual Financial Statements	11
The following supplementary information does not form part of the annual financial statements and is not independently reviewed:	
Detailed Income Statement	12

# Plumstead Neighbourhood Watch NPC

(Registration number: 2018/308882/08)

Annual Financial Statements for the year ended 31 March 2025

## Directors' Responsibilities and Approval

The directors are required by the Companies Act of South Africa, to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the company as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board.

The annual financial statements are prepared in accordance with the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the company and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the directors set standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the company and all employees are required to maintain the highest ethical standards in ensuring the company's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the company is on identifying, assessing, managing and monitoring all known forms of risk across the company. While operating risk cannot be fully eliminated, the company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The directors have reviewed the company's cash flow forecast for the year to 31 March 2026 and, in the light of this review and the current financial position, they are satisfied that the company has or has access to adequate resources to continue in operational existence for the foreseeable future.

The independent reviewer is responsible for independently reviewing and reporting on the company's annual financial statements. The annual financial statements have been examined by the company's independent reviewer and their report is presented on page 5.

The annual financial statements set out on pages 6 to 12, which have been prepared on the going concern basis, were approved by the board of directors on 18 November 2025 and were signed on their behalf by:

### Approval of annual financial statements

  
Director

  
Director

# Plumstead Neighbourhood Watch NPC

(Registration number: 2018/308882/08)

Annual Financial Statements for the year ended 31 March 2025

## Directors' Report

---

The directors have pleasure in submitting their report on the annual financial statements of Plumstead Neighbourhood Watch NPC for the year ended 31 March 2025.

### 1. Incorporation

The company was incorporated on 24 May 2018 and obtained its certificate to commence business on the same day.

### 2. Nature of business

Plumstead Neighbourhood Watch NPC was incorporated in South Africa with interests in the Non-profit industry. The company operates in South Africa.

There have been no material changes to the nature of the company's business from the prior year.

### 3. Review of financial results and activities

The annual financial statements have been prepared in accordance with IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board and the requirements of the Companies Act of South Africa. The accounting policies have been applied consistently compared to the prior year.

Full details of the financial position, results of operations and cash flows of the company are set out in these annual financial statements.

### 4. Secretary

The company secretary is .

### 5. Directors

The directors in office at the date of this report are as follows:

Directors	Office	Changes
Brenda Besterfield	Chairperson	Appointed 16 May 2024
Sharon D F Botes	Chairperson	Appointed 16 May 2024
Glynnis E Okkers	Chief Operating Officer	Appointed 02 December 2024
Jarryd D Munro	Chief Operating Officer	Appointed 16 May 2024
Sabine G Eckardt	Finance Director	Appointed 16 May 2024
Anthea Klugman	Other	Appointed 16 May 2024

### 6. Property, plant and equipment

There was no change in the nature of the property, plant and equipment of the company or in the policy regarding their use.

### 7. Events after the reporting period

The directors are not aware of any material event which occurred after the reporting date and up to the date of this report.

### 8. Going concern

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

The directors believe that the company has adequate financial resources to continue in operation for the foreseeable future and accordingly the annual financial statements have been prepared on a going concern basis. The directors have satisfied themselves that the company is in a sound financial position and that it has access to sufficient borrowing facilities to meet its foreseeable cash requirements. The directors are not aware of any new material changes that may adversely impact the company. The directors are also not aware of any material non-compliance with statutory or regulatory requirements or of any pending changes to legislation which may affect the company.

The annual financial statements are subject to an independent review and have been reviewed by Name of practice / firm

## Independent Reviewer's Report

---

### To the Shareholder of Plumstead Neighbourhood Watch NPC

We have reviewed the annual financial statements of Plumstead Neighbourhood Watch NPC, set out on pages 6 to 11, which comprise the statement of financial position as at 31 March 2025 and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the annual financial statements, including a summary of significant accounting policies.

### Directors' Responsibility for the Annual Financial Statements

#### Independent Reviewer's Responsibility

Our responsibility is to express a conclusion on these annual financial statements. We conducted our review in accordance with the International Standard on Review Engagements (ISRE) 2400 (Revised), Engagements to Review Historical Financial Statements (ISRE 2400 (Revised)). ISRE 2400 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the annual financial statements, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements.

A review of annual financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. The independent reviewer performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing. Accordingly, we do not express an audit opinion on these annual financial statements.

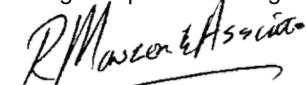
#### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that these annual financial statements do not present fairly, in all material respects the financial position of Plumstead Neighbourhood Watch NPC as at 31 March 2025, and its financial performance and cash flows for the year then ended in accordance with the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board and the requirements of the Companies Act of South Africa.

#### Other Reports Required by the Companies Act of South Africa

The annual financial statements include the Directors' Report as required by the Companies Act of South Africa. The directors are responsible for the Directors' Report. Our conclusion on the annual financial statements does not cover the Directors' Report and we do not express any form of assurance conclusion thereon.

In connection with our independent review of the annual financial statements, we have read the Directors' Report and, in doing so, considered whether the Directors' Report is materially inconsistent with the annual financial statements or our knowledge obtained in the independent review, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of the Directors' Report, we will report that fact. We have nothing to report in this regard.



**R Mowzer & Associates Inc.  
Professional Accountants (SA)**

Per: Riedewaan Mowzer  
Director

Cape Town

Date: 18 November 2025

Directors: Riedewaan Mowzer  
Professional Accountant (SA)  
Professional Tax Practitioner (SA)  
B.Com. (Accounting) UWC

Cell: 083 305 4504

Shaakira Patel  
Professional Accountant (SA)  
Professional Tax Practitioner (SA)  
B.Compt. UNISA

078 268 7147

R Mowzer & Associates (Pty) Ltd  
Reg. No: 2013/171269/07  
Address: 103 Pinehurst Road,  
Kenwyn, 7780  
  
email: office@rmainc.co.za  
Website: <https://rmainc.co.za>



# Plumstead Neighbourhood Watch NPC

(Registration number: 2018/308882/08)

Annual Financial Statements for the year ended 31 March 2025

## Statement of Financial Position as at 31 March 2025

Figures in Rand	Note(s)	2025	2024
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	2	136,740	3,384
<b>Current Assets</b>			
Cash and cash equivalents	3	59,054	167,114
<b>Total Assets</b>		<b>195,794</b>	<b>170,498</b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Retained income		197,120	167,300
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and other payables	4	(1,326)	3,198
<b>Total Equity and Liabilities</b>		<b>195,794</b>	<b>170,498</b>

# **Plumstead Neighbourhood Watch NPC**

(Registration number: 2018/308882/08)

Annual Financial Statements for the year ended 31 March 2025

## **Statement of Comprehensive Income**

Figures in Rand	Note(s)	2025	2024
Revenue		107,307	75,787
Other income		95,141	39,124
Operating expenses		(172,628)	(86,758)
<b>Operating surplus</b>		<b>29,820</b>	<b>28,153</b>
<b>Surplus for the year</b>		<b>29,820</b>	<b>28,153</b>

# **Plumstead Neighbourhood Watch NPC**

(Registration number: 2018/308882/08)

Annual Financial Statements for the year ended 31 March 2025

## **Statement of Changes in Equity**

Figures in Rand	Retained income	Total equity
<b>Balance at 01 April 2023</b>	<b>139,147</b>	<b>139,147</b>
<b>Surplus for the year</b>	<b>28,153</b>	<b>28,153</b>
<b>Balance at 01 April 2024</b>	<b>167,300</b>	<b>167,300</b>
<b>Surplus for the year</b>	<b>29,820</b>	<b>29,820</b>
<b>Balance at 31 March 2025</b>	<b>197,120</b>	<b>197,120</b>

Note(s)

# Plumstead Neighbourhood Watch NPC

(Registration number: 2018/308882/08)

Annual Financial Statements for the year ended 31 March 2025

## Statement of Cash Flows

Figures in Rand	Note(s)	2025	2024
<b>Cash flows from operating activities</b>			
Cash receipts from customers		202,448	114,911
Cash paid to suppliers and employees		(177,152)	(86,944)
Cash generated from operations	6	25,296	27,967
<b>Net cash from operating activities</b>		<b>25,296</b>	<b>27,967</b>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment	2	(133,356)	-
<b>Total cash movement for the year</b>		<b>(108,060)</b>	<b>27,967</b>
Cash and cash equivalents at the beginning of the year		167,114	139,147
<b>Total cash at end of the year</b>	3	<b>59,054</b>	<b>167,114</b>

# Plumstead Neighbourhood Watch NPC

(Registration number: 2018/308882/08)

Annual Financial Statements for the year ended 31 March 2025

## Accounting Policies

---

### 1. Basis of preparation and summary of significant accounting policies

The annual financial statements have been prepared on a going concern basis in accordance with the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board, and the Companies Act of South Africa. The annual financial statements have been prepared on the historical cost basis, and incorporate the principal accounting policies set out below. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

#### 1.1 Property, plant and equipment

Property, plant and equipment are tangible assets which the company holds for its own use or for rental to others and which are expected to be used for more than one period.

Property, plant and equipment is initially measured at cost.

Cost includes costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Expenditure incurred subsequently for major services, additions to or replacements of parts of property, plant and equipment are capitalised if it is probable that future economic benefits associated with the expenditure will flow to the company and the cost can be measured reliably. Day to day servicing costs are included in profit or loss in the period in which they are incurred.

Property, plant and equipment is subsequently stated at cost less accumulated depreciation and any accumulated impairment losses, except for land which is stated at cost less any accumulated impairment losses.

Depreciation of an asset commences when the asset is available for use as intended by management. Depreciation is charged to write off the asset's carrying amount over its estimated useful life to its estimated residual value, using a method that best reflects the pattern in which the asset's economic benefits are consumed by the company.

The useful lives of items of property, plant and equipment have been assessed as follows:

---

Item	Depreciation method	Average useful life
Surveillance Camera Equipment	Straight line	5 years
Projector Equipment	Straight line	3 years
Radio Equipment	Straight line	5 years

#### 1.2 Revenue

Revenue comprises of Donations Received, Fundraising Income and sales of Security Equipment.

Interest is recognised, in profit or loss, using the effective interest rate method.

# Plumstead Neighbourhood Watch NPC

(Registration number: 2018/308882/08)

Annual Financial Statements for the year ended 31 March 2025

## Notes to the Annual Financial Statements

Figures in Rand

2025

2024

### 2. Property, plant and equipment

	2025			2024		
	Cost or revaluation	Accumulated depreciation and impairment	Carrying value	Cost or revaluation	Accumulated depreciation and impairment	Carrying value
Projector equipment	5,944	(5,944)	-	5,944	(5,944)	-
Radio equipment	52,042	(48,663)	3,379	52,042	(48,663)	3,379
Surveillance camera equipment	265,540	(132,179)	133,361	132,184	(132,179)	5
<b>Total</b>	<b>323,526</b>	<b>(186,786)</b>	<b>136,740</b>	<b>190,170</b>	<b>(186,786)</b>	<b>3,384</b>

#### Reconciliation of property, plant and equipment - 2025

	Opening balance	Additions	Closing balance
Radio equipment	3,379	-	3,379
Surveillance camera equipment	5	133,356	133,361
	<b>3,384</b>	<b>133,356</b>	<b>136,740</b>

#### Reconciliation of property, plant and equipment - 2024

	Opening balance	Additions	Depreciation	Closing balance
Radio equipment	3,567	800	(988)	3,379
Surveillance camera equipment	5	-	-	5
	<b>3,572</b>	<b>800</b>	<b>(988)</b>	<b>3,384</b>

### 3. Cash and cash equivalents

Cash and cash equivalents consist of:

Cash on hand	4,030	375
Bank balances	55,024	166,739
	<b>59,054</b>	<b>167,114</b>

### 4. Trade and other payables

Deposits received	(1,326)	3,198
-------------------	---------	-------

### 5. Taxation

#### Non provision of tax

No provision has been made for 2025 tax as the company is exempt from SA taxation in terms of S10(1)(d) of the Income Tax Act.

### 6. Cash generated from operations

Net profit before taxation	29,820	28,153
<b>Changes in working capital:</b>		
Increase (decrease) in trade and other payables	(4,524)	(186)
	<b>25,296</b>	<b>27,967</b>

# Plumstead Neighbourhood Watch NPC

(Registration number: 2018/308882/08)

Annual Financial Statements for the year ended 31 March 2025

## Detailed Income Statement

Figures in Rand	Note(s)	2025	2024
<b>Revenue</b>			
Donations received		107,307	75,787
<b>Other income</b>			
House boards income		-	309
Radio sales		11,000	-
Fundraising income		84,141	38,815
		<b>95,141</b>	<b>39,124</b>
<b>Operating expenses</b>			
Bank charges		(4,301)	(4,892)
CVWA		(33,769)	(15,617)
Consumables		(1,484)	-
Depreciation		-	(988)
Donations		(10,885)	(1,160)
Functions and meetings		(19,261)	(5,540)
Fundraising expenses		(30,468)	(21,980)
Gifts		-	(5,883)
Marketing expenses		(2,130)	-
Medical expenses		(6,800)	-
Printing and stationery		-	(430)
Repairs and maintenance		(49,920)	(9,025)
Response team expenses		(2,342)	(11,479)
Secretarial fees		(250)	-
Small assets		(1,407)	-
Subscriptions		(8,806)	(4,260)
Sundry expenses		(480)	(4,904)
Travel - local		(325)	-
Utilities		-	(600)
		<b>(172,628)</b>	<b>(86,758)</b>
<b>Surplus for the year</b>		<b>29,820</b>	<b>28,153</b>