

NXT Marketplace – Seller, Verification & Transaction Process

1. Seller Listing & Submission

1. Sellers may post items for sale **one item at a time** via the NXT Marketplace platform.
 2. Each listing must include:
 - A detailed product description
 - Clear, accurate images of the item
 - The seller's required selling price
 - Seller location (auto-populated from the seller profile)
 3. Upon submission, the listing is **not immediately visible** on the marketplace and enters an **administrative review state**.
-

2. Administrative Review & Vetting

4. All newly submitted listings are placed on **administrative hold** for review.
 5. The NXT administration team will conduct a vetting process that includes:
 - Basic seller identity validation
 - Assessment of item authenticity (to a reasonable and practical extent)
 - Review of images, description, and pricing alignment
 6. If the seller and product are deemed authentic and the pricing is reasonable relative to the item condition and market, the listing is **approved and released for marketplace advertisement**.
 7. Listings that do not meet NXT standards may be rejected or returned to the seller for revision.
-

3. Seller Agreement & Logistics Terms

8. Prior to activation, the seller must accept NXT Marketplace **Terms and Conditions**, including:
 - Agreement to courier the item to an NXT-approved location (warehouse, shop, or inspection facility) for quality control if required

- Acceptance that inbound courier costs (seller → NXT) are the responsibility of the seller
 - Acknowledgement that these costs will be deducted from the final settlement where applicable
-

4. Verification & Quality Assurance

9. Once an item is received at an NXT location, the NXT technical or inspection team will:
 - Conduct quality control and condition verification
 - Validate authenticity and operational status where applicable
 10. Items that pass inspection will receive a **“Verified” badge**, indicating:
 - Product authenticity has been assessed
 - Condition meets platform standards
 - Increased buyer confidence
 11. Marketplace filters will allow buyers to **search and filter by verified products only**.
-

5. Seller Fulfilment Options

Sellers may choose between two fulfilment paths:

Option A: Pre-Verification

12. The seller may courier the item to the NXT location **immediately after listing approval**.
13. The item will be inspected, verified, and marked as **Verified** before any sale occurs.

Option B: Post-Sale Verification

14. The seller may wait for a buyer to purchase the item before couriating it to NXT.
15. In this case:
 - The sale will be marked as **“Pending Verification”**
 - The buyer will be clearly notified that fulfilment is subject to inspection and approval

- Funds will not be released until verification is complete
-

6. Sale Completion & Fulfilment

16. If a product is **already verified at the time of sale**:

- The item is immediately prepared for dispatch
- Courier from NXT location to the buyer is arranged

17. The cost of outbound courier (NXT → buyer) is **borne by the buyer**.

18. If the product is **not yet verified**:

- The seller must courier the item to NXT
 - The transaction remains pending until inspection is complete
 - Only verified items proceed to final delivery
-

7. Communication & Notifications

19. Both buyers and sellers will receive **automated status updates** throughout the process, including:

- Listing approval
- Verification progress
- Sale confirmation
- Courier dispatch and delivery

20. All communication will be managed through the platform's **built-in inbox and messaging system**.

8. Pricing, Fees & Transaction Costs

21. Financial calculations will be handled as follows:

- The seller sets the advertised price for the item
- A **20% commission** is charged by NXT on successful sales
- Seller inbound courier costs (seller → NXT) are paid by the seller
- Buyer outbound courier costs (NXT → buyer) are paid by the buyer

22. All applicable costs, commissions, and deductions are transparently calculated and reflected in:

- The final buyer payment
 - The seller payout
 - Platform accounting and reporting systems
-

9. Reputation, Ratings & Trust Signals

23. NXT will provide trust indicators including:

- **Verified product badges**
- **Gold seller badges** for consistently reputable sellers

24. Buyers may leave ratings and reviews for:

- Products
- Sellers

25. Reviews and transaction history contribute to an ongoing **seller reputation score**.

10. After-Sales Services

26. NXT may offer:

- Maintenance and repair services for products purchased through the marketplace
- Preferential or competitive pricing for these services

27. For selected verified items, NXT may optionally offer:

- Limited guarantees or warranties
- Additional assurance based on inspection outcomes