

## TERMS AND CONDITIONS

The terms and conditions (hereinafter the “**T&C**”) set forth herein shall govern all and any use of the Solution (as defined in Section 1.5.), therefore please read the T&C carefully as by using our Solution the Client (as defined below) acknowledges that they have read, understood and agreed to be legally bound by these.

The T&C set forth herein form a legally binding contract between:

(1) Vespia OÜ (as defined below; hereinafter “**Vespia**”)

and

(2) **Company name** NxTreasury Private Limited

registration code: 75683209-000-09-24-2

VAT nr: N/A

registered address: 9F, Sun House, 181 Des Voeux Rd Central, Sheung Wan, Hong Kong

email: atul@nxtreasury.com

billing email: atul@nxtreasury.com

(hereinafter the “**Client**”).

The T&C explains how the Client is permitted to use the Solution (as defined in Section 1.5.). A more detailed description of the Solution can be found below under the section ‘Nature of Solution’.

### 1. DEFINITIONS

The expressions indicated hereunder shall have the following meaning in the present T&C and in relation to it, the words used in the T&C in the singular shall also mean the plural and *vice versa*, and the words in the masculine gender shall also mean the feminine gender and *vice versa*.

- 1.1. **Access Data** – information needed to access the Client’s user account as made available by Vespia;
- 1.2. **Client** – a natural or legal person who has signed the T&C with Vespia or accepted the T&C, as the case may be;
- 1.3. **Client’s customer** – a customer, partner, supplier, merchant, investor, or another legal or natural person whom the Client wishes to verify via using of the Solution;
- 1.4. **Client Data** – any and all information (incl. Personal Data) uploaded to or obtained via the use of the Solution or otherwise made available to Vespia by the Client (incl. its employees, legal or authorised representatives) or the Client’s customer, as the case may be, and regardless of the format of such information;
- 1.5. **Solution** – Vespia’s software as a service solution, digital solutions for verifying and onboarding legal and private entities with the aim to minimise the risk of fraud and staying compliant with AML regulations, as well as building trust. The Solution includes the Vespia Dashboard, Vespia Passport, Vespia API, Vespia Onboarding Flow (SDK), Vespia Compliance Officer as a Service, white label, monitoring, customization, and other AML compliance solutions as may be added or removed from the Solution from time to time. The Solution will be available to the Client in the extent of the chosen subscription package.