INCOME DIFFERENCE ON MULTIPLE FACTORS IN 1994

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PROBLEM

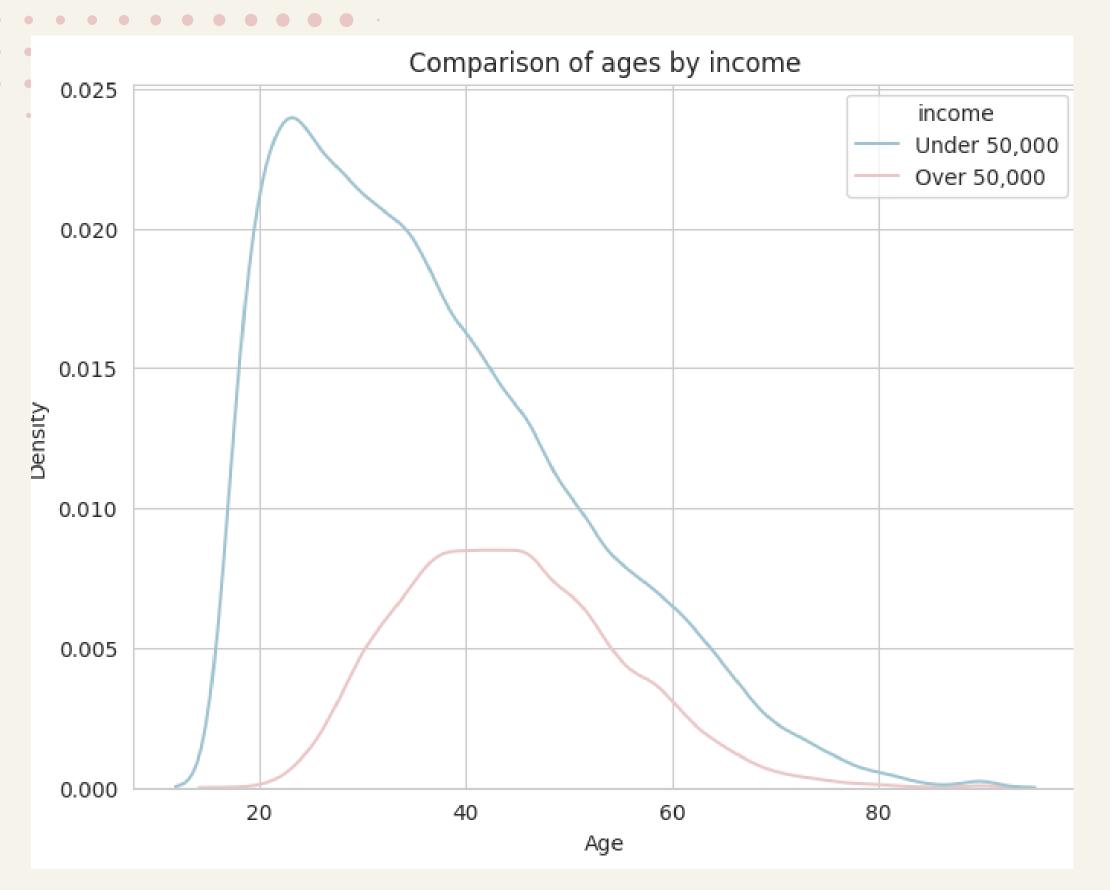
There are many difference in income in 1994 caused by many variables or factors, in order to find them the students analyse the dataset "https://archive.ics.uci.edu/dataset/20/census+income" which contains the census in 1994

BASIC INFO

- 48842 people
- 32650 males
- from 42 countries

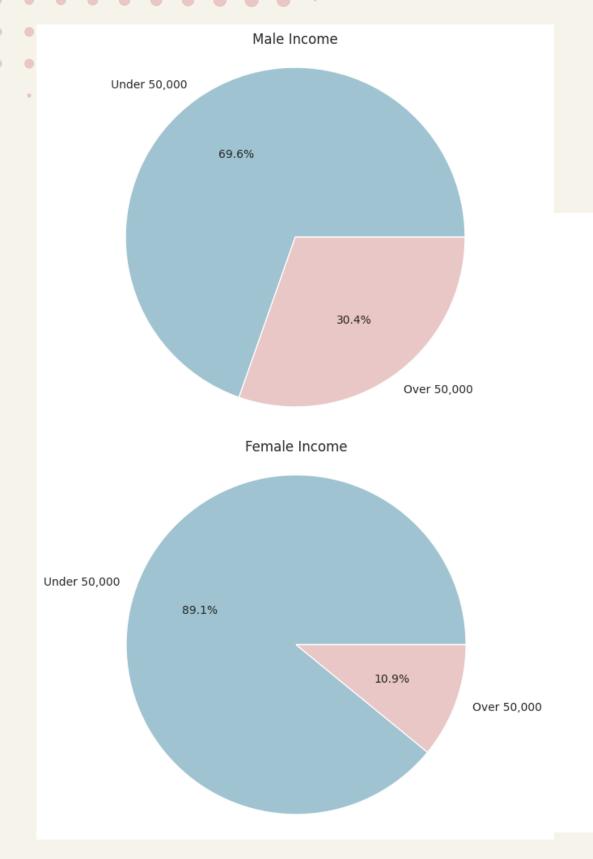
- only ages 17 to 99
- 16192 females
- 50k threshold

DISPARITY IN AGE

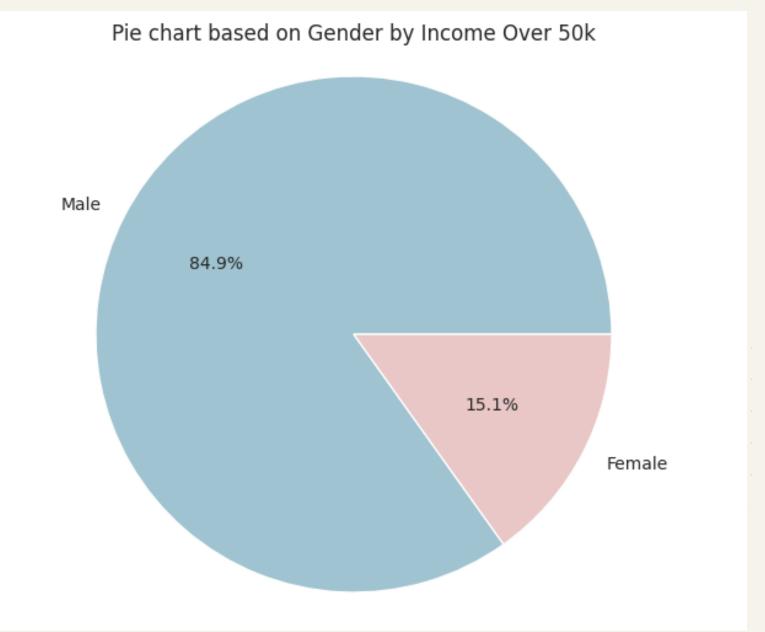


Those who have high income are mostly old people, which implies the older generation prossess more wealth than the young.

GENDER INEQUALITY

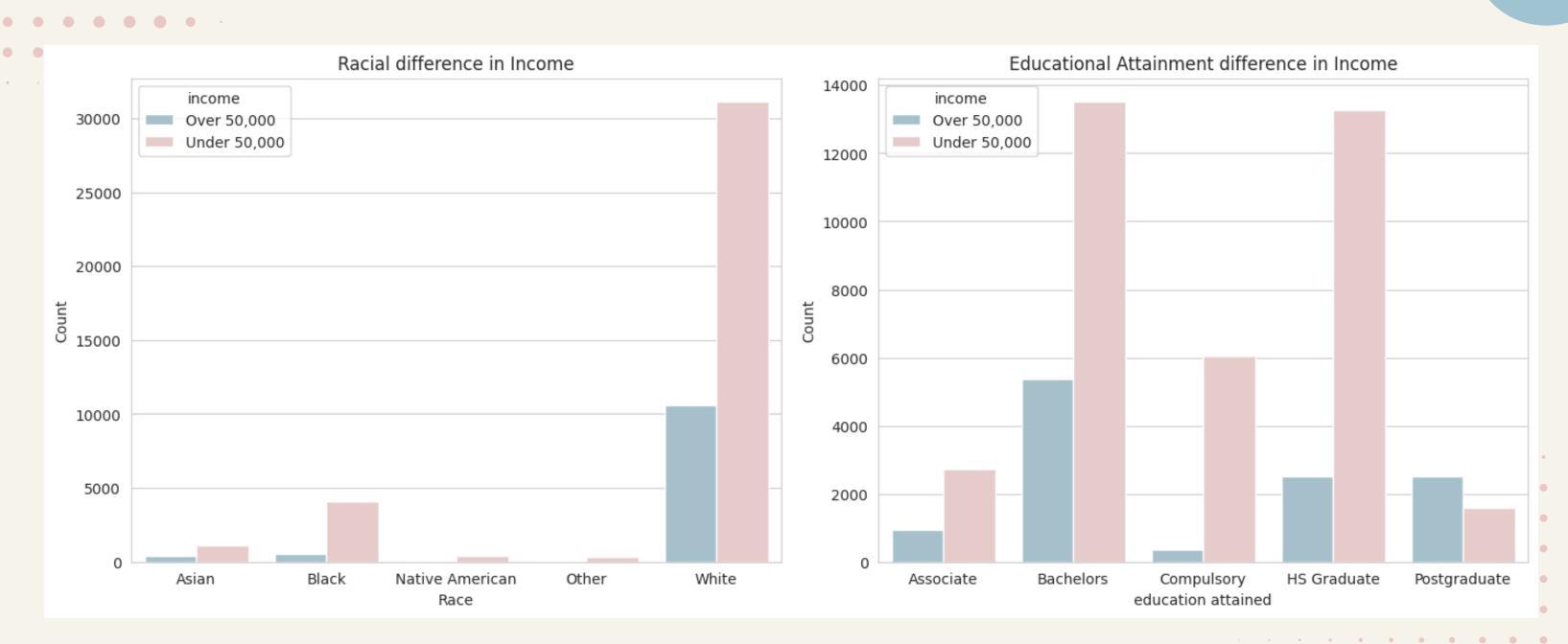


those who earn 50k above in men are 30% but in female there are only 11%





RACIAL AND EDUCATION

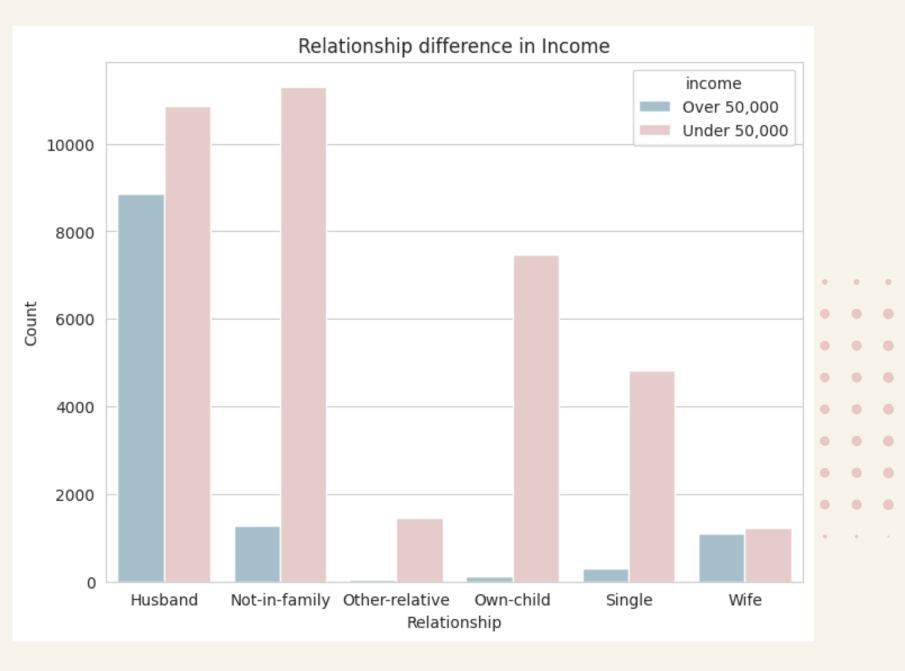


there are huge difference in racial on who gain high or low income, while in educational most of the high income belong to Bachelors

MARITAL STATUS

Most of the high income are those who are married and yet those family with children are overwhelmingly low income





SOLUTIONS

Implement Equal Pay Policies

Enforce laws requiring equal compensation for equivalent work, irrespective of age, gender, ethnicity, or marital status.

Invest in Education and Training

Implement programmes that provide resources for disadvantaged groups, mentorship opportunities, and scholarships in order to overcome educational gaps.

Support Family-Friendly Policies

Enact policies that support work-life balance, such as paid parental leave, affordable childcare, and flexible work arrangements.

THANKYOU

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