



Middlemarch Capital seeks co-investment partners for fintech deals

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Middlemarch Capital Partners, the investment arm of merchant bank Middlemarch Partners, is seeking debt and equity co-investment partners for upcoming financial services and fintech-related transactions, according to Demetris Papademetriou, a partner at the firm.

The company is drumming up capital for a commodity trade financing investment, as well as a consumer and a small business lender, with targeted investor returns up to the mid-20% range, Papademetriou said. He declined to disclose names of the investments. Middlemarch typically invests USD 10m-USD 25m in each opportunity.

Middlemarch facilitated capital raises for Mexican online lender Mutuo Financiera this year and for online small business lender Channel Capital Partners last year. In 2016, the firm co-invested in a USD 22m funding round for online lease-to-own lender FlexShopper, according to the company website.

The firm continues “to explore investment opportunities across various areas in financial services, including consumer finance, small business finance, payments, alternative data and trading technologies both in the US and abroad,” said Papademetriou. “Notwithstanding the length of the economic recovery, technology continues to transform how financial services are delivered globally.”

MCP invests either directly or alongside institutional sponsors into companies advised by Middlemarch Securities, its investment banking affiliate.

by Diana Asatryan

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