Company Registration Process in Nepal:

1. Decide on the Type of Company

Before you start, decide on the type of company you want to register. In Nepal, the common types of companies are:

- Private Limited Company (Pvt. Ltd.): Requires a minimum of one shareholder and one director.
- Public Limited Company: Requires a minimum of seven shareholders and three directors.
- **Branch Office**: If you are an international company planning to operate in Nepal.
- Partnership or Sole Proprietorship: For smaller businesses or individual ownership.

2. Choose a Company Name

- Unique Name: The name of your company should be unique and must not resemble the name of an existing business.
- Search Name Availability: You must check if your chosen name is available by performing a name search on the Department of Industry's (DOI) website or visit their office to confirm availability.

3. Draft the Company's Articles of Incorporation

Prepare the Memorandum of Association (MOA) and Articles of Association (AOA) for your company. These documents contain information about:

- The name and address of the company
- The objectives and business activities
- Share capital and its distribution

• Details of the shareholders and directors

4. Register at the Department of Industry (DOI)

- Required Documents: Submit the following documents to the DOI for company registration:
 - Application form for company registration
 - Copy of the proposed company name
 - MOA and AOA
 - Proof of office address (rental agreement or ownership documents)
 - ID proof of directors and shareholders (citizenship certificate or passport)
 - Bank deposit slip for the required minimum capital (depending on the company type).
- Fee Payment: Pay the required registration fee, which depends on the company type and capital.

5. Obtain a Company Registration Certificate

Once your documents are processed and verified by the DOI, you will receive a **Certificate of Incorporation**. This confirms the legal existence of your company.

6. Obtain a Permanent Account Number (PAN)

- Tax Registration: You must register for a PAN with the Inland Revenue Department (IRD) for tax purposes.
- Required Documents: For PAN registration, you will need:
 - Company registration certificate
 - MOA and AOA

- Proof of address
- Directors' identification documents

7. Open a Company Bank Account

After obtaining the PAN, open a bank account in the name of the company. You'll need the **Certificate of Incorporation** and **PAN** to open the account.

8. Register for VAT (if applicable)

- If your business turnover exceeds a certain threshold (usually NPR 5 million or more annually), you must register for Value Added Tax (VAT) with the Inland Revenue Department (IRD).
- Submit relevant documents and wait for VAT registration approval.

9. Register with the Social Security Fund (SSF)

• If your business has employees, you are required to register with the **Social Security Fund** for employee social security contributions.

10. Obtain Other Licenses and Permits (if applicable)

Depending on your business activities, you may need to obtain additional licenses, such as:

- Industry-specific licenses: If your company deals with pharmaceuticals, food, construction, or other regulated industries, you will need relevant permits.
- Local Municipality: Depending on your business location, you may need to obtain a trade license from the local municipality.

11. Compliance with Labor Laws

If your company hires employees, you will need to comply with labor laws and regulations, including maintaining a proper work environment, providing employee benefits, and following safety regulations.

Key Documents Required for Company Registration in Nepal:

- Application form (provided by DOI)
- Memorandum of Association (MOA)
- Articles of Association (AOA)
- Copy of shareholders' and directors' ID proofs (citizenship or passport)
- Office address proof (rental agreement or ownership documents)
- Bank deposit receipt for paid-up capital
- Director's passport-sized photo
- Company name approval letter from DOI

Timeframe for Registration:

• The entire process typically takes 5 to 7 working days, assuming all documents are in order. It can take longer if there are issues with your application or if additional permits are required.