



Statement from the Treasury to the members of New Zealand Python User Group regarding the financial results for the fiscal year 2017/2018 (from the 1st of September 2017 to the 31st of August 2018)

Summary

The result for the fiscal year was a surplus of \$1,180.69 on receipts of \$33,129.43 and expenditures of \$31,948.74.

Kiwi PyCon 17 was held in December and turned a surplus of \$1,906.15 on receipts of \$30,242.49 and expenditures of \$28,336.34.

The cash position (closing balance) was \$9,055.23.

Financial Statement for the year ended 31st August 2018

Opening Balance	\$ 7,874.54		
Receipts		Expenditures	
Subscriptions	\$ 874.00	Reimbursements	\$ 0.00
Donations	\$ 0.00	Operating Costs	\$ 3,602.40
Interest	\$ 10.89	Financial fees	\$ 10.00
Internal/Administrative	\$ 2,002.05	Internal/Administrative	\$ 0.00
Uncredited	\$ 0.00	Uncredited	\$ 0.00
KiwiPyCon 17	\$ 30,242.49	KiwiPyCon 17	\$ 28,336.34
Equipment	\$ 0.00	Equipment	\$ 0.00
Total	\$ 33,129.43	Total	\$ 31,948.74
Surplus/Deficit for year ending	\$ 1,180.69		
Closing Balance	\$ 9,055.23		



New Zealand Python User Group Incorporated

Assets		Liabilities	
Cash in Bank and Payment Platforms	\$ 9,055.23	Other liabilities	\$ 0.00
ANZ bank	\$ 8,712.84		
PayPal	\$ 308.04		
Stripe	\$ 34.35		
Other assets	\$ 0.00		
Total	\$ 9,055.23	Total	\$ 0.00

Notes to the financial statement

1. The opening balance of \$7,894.54 is higher by \$690.88 than the FY16/17 closing balance of \$7,183.66. This discrepancy was caused by the fact that \$105.88 on the second bank account and \$585.00 on PayPal had not been taken into account at the close of FY16/17.
2. The administrative income of \$ 2002.05 is the product of a one-off refund from our hosting company, Eldarion, for charges made incorrectly during the previous financial period (accounted for as operating costs at the time).
3. The operating costs reflect the burden of using WildApricot as our web platform. During the financial year we replaced WildApricot with PortalBuzz and expect that this change will be reflected on this account significantly, as a lesser cost.
4. The language for the year outcome account has been changed to "Surplus/Deficit" from "Profit/Loss" as this reflects better the cash-based, not-for-profit, nature of New Zealand Python User Group Incorporated.
5. New Zealand Python User Group Incorporated is not-for-profit society registered in New Zealand (number 2250349).
6. New Zealand Python User Group Incorporated is a registered charity (number CC52902) and as such does not pay income tax.
7. New Zealand Python User Group Incorporated is not registered for GST and uses a cash based accounting system.
8. New Zealand Python User Group Incorporated reports its results to Societies (Department of Internal Affairs) and to Charities Services (Department of Internal Affairs) once a year.

The content of this document constitutes in whole and reflects faithfully the financial statement for the fiscal year 2017/2018, ended on the 31st of August 2018.

This document has been produced by the Treasurer, Carlos Cordero, and presented to the Secretary, Thomi Richards, for the purpose of its submission to the members of the society, at a Special General Meeting, under the rules of the Charter.

Carlos Cordero
Treasurer
NZPUG