

**Oak Hill Settlement Owners Association
Balance Sheet
Period Through: 12/31/2021**

Assets

Other

1113 - Checking /CIT Bank	\$66,178.84
1246 - Money Market /CIT Bank	\$55,166.95
1248 - CD 15 Mo. matures 10/6/22 CIT Bank	\$39,571.07
Other Total	\$160,916.86

Assets Total

\$160,916.86

Liabilities and Equity

Other

3101 - Reserves General	\$94,644.60
3140 - Reserves Interest	\$80.16
Other Total	\$94,724.76

Retained Earnings

\$59,068.13

Net Income

\$7,123.97

Liabilities & Equity Total

\$160,916.86

Oak Hill Settlement Owners Association
Budget Comparison Report
12/1/2021 - 12/31/2021

	12/1/2021 - 12/31/2021			1/1/2021 - 12/31/2021			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Income</u>							
4001 - Assessment	\$10,546.68	\$5,690.75	\$4,855.93	\$69,518.50	\$68,289.00	\$1,229.50	\$68,289.00
4200 - Interest Earned	\$9.58	\$0.00	\$9.58	\$110.45	\$0.00	\$110.45	\$0.00
4210 - Late Charges	\$140.00	\$0.00	\$140.00	\$1,709.60	\$0.00	\$1,709.60	\$0.00
4211 - Interest	\$10.58	\$0.00	\$10.58	\$602.06	\$0.00	\$602.06	\$0.00
4292 - NSF Fees	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	\$50.00	\$0.00
4293 - Recording Fees/Mailing fees	\$0.00	\$0.00	\$0.00	\$129.00	\$0.00	\$129.00	\$0.00
4294 - Collection Fees	\$0.00	\$0.00	\$0.00	\$445.00	\$0.00	\$445.00	\$0.00
Total Income	\$10,706.84	\$5,690.75	\$5,016.09	\$72,564.61	\$68,289.00	\$4,275.61	\$68,289.00
Total Income	\$10,706.84	\$5,690.75	\$5,016.09	\$72,564.61	\$68,289.00	\$4,275.61	\$68,289.00
Expense							
<u>Expense</u>							
6061 - Insurance	\$0.00	\$233.37	\$233.37	\$2,732.00	\$2,800.00	\$68.00	\$2,800.00
6081 - Licenses & Fees	\$0.00	\$4.13	\$4.13	\$50.00	\$50.00	\$0.00	\$50.00
6092 - Website	\$0.00	\$12.37	\$12.37	\$0.00	\$148.00	\$148.00	\$148.00
6810 - Allocation to Reserves	\$712.39	\$705.38	(\$7.01)	\$8,545.20	\$8,465.00	(\$80.20)	\$8,465.00
6812 - Meeting Expense	\$0.00	\$18.75	\$18.75	\$0.00	\$225.00	\$225.00	\$225.00
6861 - Professional Management	\$1,495.25	\$1,495.25	\$0.00	\$17,943.00	\$17,943.00	\$0.00	\$17,943.00
6881 - Tax Preparation	\$0.00	\$20.87	\$20.87	\$250.00	\$250.00	\$0.00	\$250.00
6901 - Legal Fees	\$0.00	\$20.87	\$20.87	\$162.00	\$250.00	\$88.00	\$250.00
6911 - Printing,Pstg, Mgmt Extras	\$186.29	\$350.00	\$163.71	\$3,847.53	\$4,200.00	\$352.47	\$4,200.00
6932 - Reserve Study Update	\$0.00	\$100.00	\$100.00	\$0.00	\$1,200.00	\$1,200.00	\$1,200.00
6941 - Bank Charges	\$0.00	\$0.00	\$0.00	\$20.00	\$0.00	(\$20.00)	\$0.00
Total Expense	\$2,393.93	\$2,960.99	\$567.06	\$33,549.73	\$35,531.00	\$1,981.27	\$35,531.00
<u>GROUND MAINTENANCE & REPAIR</u>							
6132 - Irrigation Maint	\$0.00	\$208.37	\$208.37	\$0.00	\$2,500.00	\$2,500.00	\$2,500.00
6135 - Storm Water Maintenance	\$395.00	\$395.00	\$0.00	\$4,740.00	\$4,740.00	\$0.00	\$4,740.00
6161 - Water Landscape	\$116.06	\$433.37	\$317.31	\$5,685.92	\$5,200.00	(\$485.92)	\$5,200.00
6324 - Playgound	\$0.00	\$83.37	\$83.37	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00
6341 - Landscape Contract	\$1,579.00	\$1,579.00	\$0.00	\$18,948.00	\$18,948.00	\$0.00	\$18,948.00
6361 - Landscape Supplies/Extras	\$0.00	\$0.00	\$0.00	\$1,145.68	\$0.00	(\$1,145.68)	\$0.00
6371 - Backflow Device Testing	\$0.00	\$10.00	\$10.00	\$153.00	\$120.00	(\$33.00)	\$120.00
6661 - Property Maintenance	\$0.00	\$20.87	\$20.87	\$1,218.31	\$250.00	(\$968.31)	\$250.00
Total GROUNDS MAINTENANCE & REPAIR	\$2,090.06	\$2,729.98	\$639.92	\$31,890.91	\$32,758.00	\$867.09	\$32,758.00
Total Expense	\$4,483.99	\$5,690.97	\$1,206.98	\$65,440.64	\$68,289.00	\$2,848.36	\$68,289.00
Operating Net Income	\$6,222.85	(\$0.22)	\$6,223.07	\$7,123.97	\$0.00	\$7,123.97	\$0.00
Net Income	\$6,222.85	(\$0.22)	\$6,223.07	\$7,123.97	\$0.00	\$7,123.97	\$0.00