

# OAK HILL SETTLEMENT OWNERS ASSOCIATION

Association name: **Oak Hill Settlement**  
 Association number: **586** Fiscal year end: **12/31**  
 Total # of units: **194**  
 Budget year: **2024**  
 Budget type: **Q**

| ACCT. NO.            | BUDGET ITEMS           | 2023 BUDGET      | 2024 BUDGET PER YEAR | 2024 BUDGET PER MONTH | 2024 BUDGET PER UNIT PER QUARTER |
|----------------------|------------------------|------------------|----------------------|-----------------------|----------------------------------|
| <b>REVENUES</b>      |                        |                  |                      |                       |                                  |
| 4001                 | Assessment Income      | 72,996           | \$ 77,334            | \$ 6,444.50           | \$ 99.66                         |
| 4200                 | Interest               |                  |                      | -                     |                                  |
| 4202                 | Misc                   |                  |                      | -                     |                                  |
| 4210                 | Late Charges           |                  |                      | -                     |                                  |
|                      | Retained Earnings Used | 3,698            |                      | -                     |                                  |
| <b>TOTAL REVENUE</b> |                        | <b>\$ 76,694</b> | <b>\$ 77,334</b>     | <b>\$ 6,444.50</b>    | <b>\$ 99.66</b>                  |

|  |                                |                  |                  |                    |                 |
|--|--------------------------------|------------------|------------------|--------------------|-----------------|
| <b>EXPENSES</b>                        |                                |                  |                  |                    |                 |
| 6051                                   | Tax Expense                    | \$ -             | \$ -             | \$ -               | \$ -            |
| 6052                                   | Community Social               | -                | -                | -                  | -               |
| 6061                                   | Insurance                      | 4,000            | 4,100            | 341.67             | 5.28            |
| 6081                                   | Licenses & Fees                | 50               | 50               | 4.17               | 0.06            |
| 6090                                   | Contingency                    | -                | -                | -                  | -               |
| 6810                                   | Allocation to Reserves         | 11,073           | 11,350           | 945.83             | 14.63           |
| 6812                                   | Meeting Expense                | 225              | 200              | 16.67              | 0.26            |
| 6861                                   | Professional Management        | 18,481           | 19,590           | 1,632.50           | 25.24           |
| 6881                                   | Tax Preparation                | 250              | 250              | 20.83              | 0.32            |
| 6901                                   | Legal Fees                     | 250              | 500              | 41.67              | 0.64            |
| 6911                                   | Printing, Postage, Mgmt Extras | 3,900            | 4,000            | 333.33             | 5.15            |
| 6932                                   | Reserve Study Update           | 2,000            | 2,000            | 166.67             | 2.58            |
| 6941                                   | Bank Charges                   | -                | -                | -                  | -               |
| <b>GROUPS MAINTENANCE &amp; REPAIR</b> |                                |                  |                  |                    |                 |
| 6132                                   | Irrigation Maintenance         | 2,500            | 2,244            | 187.00             | 2.89            |
| 6135                                   | Storm Water Maint              | 4,740            | -                | -                  | -               |
| 6161                                   | Water                          | 6,200            | 5,600            | 466.67             | 7.22            |
| 6324                                   | Playground                     | 1,000            | 500              | 41.67              | 0.64            |
| 6341                                   | Landscape Contract             | 20,000           | 25,000           | 2,083.33           | 32.22           |
| 6361                                   | Landscape Supplies/Extras      | 1,000            | 1,000            | 83.33              | 1.29            |
| 6371                                   | Backflow Device Testing        | 225              | 150              | 12.50              | 0.19            |
| 6661                                   | Property Maintenance General   | 800              | 800              | 66.67              | 1.03            |
| <b>TOTAL EXPENSES</b>                  |                                | <b>\$ 76,694</b> | <b>\$ 77,334</b> | <b>\$ 6,444.50</b> | <b>\$ 99.66</b> |

2024 Assessment \$100.00/qtr  
 2023 Assessment \$94/qtr