

**Oak Hill Settlement Owners Association
Balance Sheet
Period Through: 12/31/2022**

Assets	
Other	
1113 - Checking /CIT Bank	\$69,338.80
1246 - Money Market /CIT Bank	\$48,227.80
1248 - CD 18 Mo matures 4/13/24 CIT Bank	\$40,182.86
Other Total	\$157,749.46
Assets Total	\$157,749.46
Liabilities and Equity	
Other	
3101 - Reserves General	\$86,453.26
3140 - Reserves Interest	\$719.37
Other Total	\$87,172.63
Retained Earnings	\$53,735.42
Net Income	\$16,841.41
Liabilities & Equity Total	\$157,749.46

Oak Hill Settlement Owners Association
Budget Comparison Report
12/1/2022 - 12/31/2022

	12/1/2022 - 12/31/2022			1/1/2022 - 12/31/2022			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
<u>Income</u>								
4001 - Assessment	\$9,881.53	\$6,083.00	\$3,798.53	\$85,357.10	\$72,996.00	\$12,361.10	\$72,996.00	
4200 - Interest Earned	\$14.98	\$0.00	\$14.98	\$769.96	\$0.00	\$769.96	\$0.00	
4210 - Late Charges	\$140.86	\$0.00	\$140.86	\$1,817.40	\$0.00	\$1,817.40	\$0.00	
4211 - Interest	\$13.09	\$0.00	\$13.09	\$141.09	\$0.00	\$141.09	\$0.00	
4292 - NSF Fees	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	\$25.00	\$0.00	
4293 - Recording Fees/Mailing fees	\$22.00	\$0.00	\$22.00	\$351.00	\$0.00	\$351.00	\$0.00	
4294 - Collection Fees	\$50.00	\$0.00	\$50.00	\$550.95	\$0.00	\$550.95	\$0.00	
Total Income	\$10,122.46	\$6,083.00	\$4,039.46	\$89,012.50	\$72,996.00	\$16,016.50	\$72,996.00	
Total Income	\$10,122.46	\$6,083.00	\$4,039.46	\$89,012.50	\$72,996.00	\$16,016.50	\$72,996.00	
Expense								
<u>Expense</u>								
6061 - Insurance	\$0.00	\$235.00	\$235.00	\$3,173.00	\$2,820.00	(\$353.00)	\$2,820.00	
6081 - Licenses & Fees	\$0.00	\$4.13	\$4.13	\$50.00	\$50.00	\$0.00	\$50.00	
6810 - Allocation to Reserves	\$912.38	\$900.25	(\$12.13)	\$11,522.37	\$10,803.00	(\$719.37)	\$10,803.00	
6812 - Meeting Expense	\$0.00	\$18.75	\$18.75	\$160.00	\$225.00	\$65.00	\$225.00	
6861 - Professional Management	\$1,495.25	\$1,495.25	\$0.00	\$17,943.00	\$17,943.00	\$0.00	\$17,943.00	
6881 - Tax Preparation	\$0.00	\$20.87	\$20.87	\$250.00	\$250.00	\$0.00	\$250.00	
6901 - Legal Fees	\$0.00	\$20.87	\$20.87	\$81.00	\$250.00	\$169.00	\$250.00	
6911 - Printing,Pstg, Mgmt Extras	\$625.43	\$308.37	(\$317.06)	\$4,412.08	\$3,700.00	(\$712.08)	\$3,700.00	
6932 - Reserve Study Update	\$0.00	\$100.00	\$100.00	\$0.00	\$1,200.00	\$1,200.00	\$1,200.00	
6941 - Bank Charges	\$0.00	\$0.00	\$0.00	\$20.00	\$0.00	(\$20.00)	\$0.00	
Total Expense	\$3,033.06	\$3,103.49	\$70.43	\$37,611.45	\$37,241.00	(\$370.45)	\$37,241.00	
GROUND MAINTENANCE & REPAIR								
6132 - Irrigation Maint	\$155.00	\$208.37	\$53.37	\$6,665.00	\$2,500.00	(\$4,165.00)	\$2,500.00	
6135 - Storm Water Maintenance	\$0.00	\$395.00	\$395.00	\$2,765.00	\$4,740.00	\$1,975.00	\$4,740.00	
6161 - Water Landscape	\$1,798.58	\$483.37	(\$1,315.21)	\$4,895.94	\$5,800.00	\$904.06	\$5,800.00	
6324 - Playgound	\$0.00	\$83.37	\$83.37	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00	
6341 - Landscape Contract	\$1,424.00	\$1,657.88	\$233.88	\$17,190.27	\$19,895.00	\$2,704.73	\$19,895.00	
6361 - Landscape Supplies/Extras	\$500.00	\$100.00	(\$400.00)	\$2,823.50	\$1,200.00	(\$1,623.50)	\$1,200.00	
6371 - Backflow Device Testing	\$0.00	\$10.00	\$10.00	\$150.00	\$120.00	(\$30.00)	\$120.00	
6661 - Property Maintenance	\$0.00	\$41.63	\$41.63	\$69.93	\$500.00	\$430.07	\$500.00	
Total GROUNDS MAINTENANCE & REPAIR	\$3,877.58	\$2,979.62	(\$897.96)	\$34,559.64	\$35,755.00	\$1,195.36	\$35,755.00	
Total Expense	\$6,910.64	\$6,083.11	(\$827.53)	\$72,171.09	\$72,996.00	\$824.91	\$72,996.00	
Operating Net Income	\$3,211.82	(\$0.11)	\$3,211.93	\$16,841.41	\$0.00	\$16,841.41	\$0.00	
Net Income	\$3,211.82	(\$0.11)	\$3,211.93	\$16,841.41	\$0.00	\$16,841.41	\$0.00	