

initiatives in the state and around the country.”

Søren Sørensen, Grundfos Group executive vice president and chairman of the Grundfos North America board, said that North America was important to the company's global business strategy: “North America is one of our most important growth markets and is the world's single largest market for pumps with a total market of US\$6.5 billion. To grow our share of this market, we will continue to invest in product development, local production, and our workforce. We will grow our sales to US\$1 billion by 2017, and as a consequence of our growth, we anticipate adding a significant number of jobs in the US.”

Grundfos is celebrating its 40th anniversary in the US this year. The pump company employs nearly 1600 people in North America, including 1300 in the US. Grundfos North America has operations, sales and service facilities in Olathe, Kansas; Allentown, Pennsylvania; Fresno, California; Brookshire, Texas; Indianapolis, Indiana; and Aurora, Illinois. In Canada, Grundfos operates a sales facility in Oakville, Ontario, and in Mexico, the company has a manufacturing plant in San Luis Potosí and sales offices in Monterrey and Mexico City.

For further information, visit www.grundfos.us

Kadant purchases Brazilian licensee

Kadant Inc has completed the acquisition of Companhia Brasileira de Tecnologia Industrial (CBTI), a long-time licensee of Kadant's doctoring, cleaning, filtration and stock-preparation products, for approximately BRL16 million in cash.

“The acquisition of CBTI significantly increases our presence in the important South American market and advances our overall strategy of expanding in the faster growing developing economies where per capita usage of paper products is relatively low. We've had a productive and rewarding relationship with CBTI for over three decades, and I look forward to continuing to work with the CBTI management team in the years to come,” said Jonathan Painter, president and CEO of Kadant.

Established in 1982 and based in Valinhos, Sao Paulo, CBTI supplies the pulp and paper

and other industries in Brazil, Chile and Argentina. Over the last five years, CBTI has averaged annual sales of approximately BRL33 million.

Westford, Massachusetts, USA-headquartered Kadant supplies stock-preparation; fluid-handling; and doctoring, cleaning, and filtration products to the global pulp and paper industry.

For further information, visit www.kadant.com

Positive start to 2013 for Porvair

Porvair says it has made a good start to the 2013 financial year, with revenues in the four months to 31 March 2013 around 6% up on the same period last year at constant currency while profit before tax is also ahead.

The company says that the outlook for the coming months is encouraging. The Porvair order book has strengthened significantly over the four month period, including an £11 million order from the UK government and the recent Reliance Industries gasification filtration contract in India (see *Filtration Industry Analyst*, February 2013). Work is already underway on both projects.

Porvair will announce its interim results for the six months ending 31 May 2013 on 24 June 2013.

For further information, visit www.porvair.co.uk

AAF International strengthens Asian business by acquiring Thai distributor

AAF International has acquired Chaimitr Engineering International Co Ltd (CEI), Thailand's largest filter distributor.

“AAF is actively expanding our business globally to better serve our customers on a local level. CEI is a great fit with AAF's growth strategy as we now have a dedicated, experienced team on the ground in Thailand to introduce our innovative products to the Thai markets,” said Peter Kurto, AAF Global chief operating officer.

CEI, which will be renamed AAF International (Thailand) Co Ltd, strengthens AAF's overall position in Asia, and follows on from recent investments in its facilities in China, Malaysia, Singapore, Taiwan and India.

For further information, visit www.aafintl.com

Omni Water Solutions secures further US\$4mn in funding

Mobile water systems provider Omni Water Solutions Inc has received US\$4 million in additional equity from existing investors, led by Austin Ventures.

The new funding will enable Austin, Texas-based Omni Water Solutions to add to its HIPPO product line for strategic customers in the Permian Basin and Eagle Ford Shale.

“Our investors strongly support our plan for growth and the new funds will enable Omni to meet the demand we are seeing from customers in the Texas shale plays,” said Warren Sumner, CEO of Omni Water Solutions.

Omni Water Solutions' HIPPO mobile unit for oilfield water treatment is equipped with the company's patent-pending OctoZone technology that enables oil and gas operators to treat and re-use produced water.

For further information, visit www.omniwatersolutions.com

ProSep divests South Korean JV interest

ProSep Inc has completed the previously announced sale of its 51% investment in ProSep Kolon Co Ltd, its South Korean joint venture with Kolon Group, for C\$5 million (see *Filtration Industry Analyst*, March 2013).

After reimbursement of a related C\$1 million debenture, the sale has provided net proceeds of approximately C\$4 million which will be used as working capital. Licensing agreements remain in place and the two companies will continue to operate as commercial partners.

For further information, visit www.prosep.com