

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS OF THE JOURNAL OF CHEMICAL EDUCATION

FOR PERIOD NOVEMBER 21, 1927, TO DECEMBER 31, 1929*

	Nov. 21/27 to Dec. 31/28	Year 1929	Total
Balance taken over Nov. 21, 1927, from Erle M. Billings, business manager, Educational Division, American Chemical Society	\$ 1,013.41	\$ 1,013.41
RECEIPTS			
Contributions from The Chemical Foundation, Inc.	\$21,000.00	\$43,200.00	\$ 64,200.00
Subscriptions	19,667.82	17,674.47	37,342.29
Advertising	8,345.98	9,533.50	17,879.48
Reprints	611.31	1,561.28	2,172.59
Service Department—Net	89.51	93.95	183.46
	<u>\$49,714.62</u>	<u>\$72,063.20</u>	<u>\$121,777.82</u>
Total Receipts	<u>\$50,728.03</u>	<u>\$72,063.20</u>	<u>\$122,791.23</u>
DISBURSEMENTS			
Journal Cost:			
Printing Journal	\$24,595.85	\$52,151.08	\$ 76,746.93
Editorial Expense:			
Salaries	\$ 6,565.03	\$10,629.90	\$ 17,194.93
Abstractors' Fees	341.73	459.87	801.60
Traveling Expense	1,490.09	1,115.42	2,605.51
Stationery and Office Supplies	414.51	491.50	906.01
Miscellaneous	500.67	698.11	1,198.78
	<u>\$ 9,312.03</u>	<u>\$13,394.80</u>	<u>\$ 22,706.83</u>
Total Journal Cost	<u>\$33,907.88</u>	<u>\$65,545.88</u>	<u>\$ 99,453.76</u>
Sundry Expense Incurred prior to Dec. 1, 1927	\$ 8,823.14	\$ 8,823.14
Circulation Expenses — Miscellaneous			
Printing, Postage, Advertising, etc.	3,655.42	3,457.93	7,113.35
Furniture and Fixtures—Desks, Typewriters, Files, etc.	554.90	223.25	778.15
Printing Reprints	1,234.30	1,983.65	3,217.95
Telephone and Telegraph	102.91	194.60	297.51
Auditing	105.00	105.00
Stationery and Office Supplies	260.71	215.60	476.31
Postage	539.68	554.50	1,094.18
Insurance on life of Dr. Gordon	279.75	283.75	563.50
Miscellaneous	244.35	191.63	435.98
	<u>\$49,603.04</u>	<u>\$72,755.79</u>	<u>\$122,358.83</u>
Total Disbursements	<u>\$49,603.04</u>	<u>\$72,755.79</u>	<u>\$122,358.83</u>

* See THIS JOURNAL, 6, 526 (Mar., 1929).

SUMMARY

Total Receipts	\$50,728.03	\$72,063.20	\$122,791.23
Total Disbursements	49,603.04	72,755.79	122,358.83
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Balance in Bank and on Hand, December 31, 1928	\$ 1,124.99		
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Excess of Disbursements over Receipts for year 1929		\$ 692.59	
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Balance in Bank and on Hand, December 31, 1929			\$ 432.40
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We hereby certify that the above statement of Cash Receipts and Disbursements is in accordance with the books of the JOURNAL OF CHEMICAL EDUCATION for the period November 21, 1927, to December 31, 1929.

(Signed) PASLEY AND CONROY,
Certified Public Accountants

Dated February 19, 1930.

Approved:

J. N. SWAN, *Chairman*
MARTIN V. MCGILL, *Vice-Chairman*
R. A. BAKER, *Secretary*
R. M. PARR, *Treasurer*

WILHELM SEGERBLOM, *Past Chairman*
WM. MCPHERSON, *Past Chairman*
NEIL E. GORDON, *Editor-in-Chief*

I LOVE TO TEACH

I do not know that I could make entirely clear to an outsider the pleasure I have in teaching. I had rather earn my living by teaching than in any other way. In my mind, teaching is not merely a life work, a profession, an occupation, a struggle; it is a passion. I love to teach.

I love to teach as a painter loves to paint, as a musician loves to play, as a singer loves to sing, as a strong man rejoices to run a race. Teaching is an art—an art so great and so difficult to master that a man or woman can spend a long life at it without realizing much more than his limitations and mistakes, and his distance from the ideal.

But the main aim of my happy days has been to become a good teacher, just as every architect wishes to be a good architect and every professional poet strives toward perfection.—WILLIAM LYON PHELPS

The French "Chemistry House." The French Senate recently voted a credit of 15 million fr. for the acquisition by the State of the Hotel de la Rochefoucauld-d'Estissac as a home for the "Maison de la Chimie" and for the "Foyer Universitaire" (for the University teaching staff). The "Maison de la Chimie" will house the French Chemical Society, the Société de Chimie Industrielle, the Association des Chimistes de Sucrierie et de Distillerie, the Société de Chimie Biologique, the Société de Chimie Physique, the Société des Experts Chimistes, the Association des Chimistes de l'Industrie Textile, the Federation Nationale des Associations de Chimie de France, the Comité National de Chimie, the International Union of Pure and Applied Chemistry, and the Office International de Chimie. There will be a large library and an organization to supply documentation to investigators.—*Chemistry and Industry*