OB*AD*A

the **O**pen

Blockchain for

Asset **D**isposition

Architecture

new!

Introducing..

The OBIT NFT Registry for Physical Assets.

run by

The OBADA DAO, a decentralized autonomous organization from the IT asset disposition sector.

OBADA Foundation
BOD meeting
Jan 11, 2022

1

1/11 Agenda

Administrative/Tactical

- Roll-call, motions, etc.

Existing Business

- News / Financial / Tech Update
- Prior Suggestions / Proposals

New Business

- Nonprofit voting rights
- Prior proposals on the table for future voting

DAO Updates (Mark)

- Round 1b Status
- Round 2 Plans
- Budget
- Administration
  - Working Group / DAO Combination
  - Tech (Use-Çase) Sub-committees

Administration

Administration

- Confidentiality clause
- Secretary position open.
- Announcement of any Proxy votes for this meeting
  - No proxies
- Approval of minutes from meeting Nov 16
  - 1st Ken, 2nd Neil.

Name	Y	N
David Franquesa		
Rohi Sukhia		
Joe Marion		
Charles Brennick		
Neil Vill		
Ken Jacobsen		
Ron Lembke		
Leandro Navarro		
Robin Ingenthron		
Mark Schaffer		

Motion

Motion 22.01.11 A)

Close Round A2 on 1/15/22 and anyone paying afterwards (exceptions (1/31/22) as noted on the Utility Tracking Spreadsheet) will be in the next round. This would include organizations not in the initial waitlist that have paid.

1st: Mark

2nd: Rohi

Approved without Dissent

Name	Y	N
David Franquesa		
Rohi Sukhai		
Joe Marion		
Charles Brennick		
Neil Vill		
Ken Jacobsen		
Ron Lembke		
Leandro Navarro		
Robin Ingenthron		
Mark Schaffer		

Motion

Motion 22.01.11 B)

Approve the budget based on the round a2 funding (50k) see slide 22 for details.

1st: Ken

2nd: Neil

Approved without Dissent

Attendance

Name	Nov 16	Dec 21	Jan 11	Feb 8	Mar 8	Apr 12	May 10	Jun 14	Jul 12	Aug 9	Sep 13
David Franquesa	X		X								
Rohi Sukhai	X		X								
Joe Marion	X		X								
Charles Brennick	X		X								
Neil Vill	X		X								
Ken Jacobsen	X		X								
Ron Lembke	X		X								
Leandro Navarro			X								
Robin Ingenthron	X		X								
Mark Schaffer	X		X								

Current BODs (7/20/2021)

OBADA BOD 501c(6)

1. David Franquesa (PS)
2. Rohi Sukhia (PS)
3. Joe Marion (PS)
4. Charles Brennick (PS)
5. Neil Vill (PS)
6. Ken Jacobsen (SS)
7. Leandro Navarro (SS)
8. Robin Ingenthron (PS)
9. Mark Schaffer (SS)
10. Ron Lembke (SS)
11. *Open*

OBS BOD initial development team

1. Rohi Sukhia (PS)
2. Robin Ingenthron (PS)
3. Joe Marion (PS)
4. Ron Lembke (SS)
5. Charles Brennick (check sent)
6. Vincent Liu (wire sent) (SS)
7. David Franquesa (PS)

OBADA DAO Members*

1. NCI- Joe Marion (PS)
2. GPR - Robin Ingenthron (PS)
3. Rhapsody - Vincent Liu (SS)
4. TechSpec - Charles Brennick
5. Tradeloop - Rohi Sukhia (PS)
6. UNR - Ron Lembke (SS)
7. USODY - David Franquesa (PS)
8. WDPI - Neil Vill
9. TBS - Mario Biemans
10. ASCDI (Joe Marion)
11-25   See Waitlist
26-100   November+

PS = Primary Stakeholder
SS = Secondary Stakeholder

2022 Schedule

- 2nd Tuesday of each month at 11am ET

https://www.obada.io/foundation/meetings

Or connect to Google Calendar: ***bizops@obada.io***

Meetings are 90 minutes, 11 am - 12:30 pm ET.
Other old and new business will be discussed at the meetings, time permitting.

Links from 1/11/22 Call

Battery passport (legislative initiative, and requirements):
https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX%3A52020PC0798

KEEP: Keeping Electrical and Electronic Products, 2021,
https://keepelectronics.com/#/

This is the organization behind KEEP.
https://chalmersindustriteknik.se/sv/projekt/sleep/

Product Circularity Data Sheet
https://pcds.lu
the basis for ISO TC323/WG5 and future ISO 59040

Finance / Existing Biz

General UPDATE

USODY won an "EU Digital Passport" grant

- https://eitrawmaterials.eu/raw-materials-and-circular-societies-prize/

OBADA ISO Committee (AHG 3)

- kicks off next Tuesday Jan 18th

Intel Call & Korea Call

- w/ Ron went well

Marketing Committee

- Organizing members by "use case"
- To enlist the help of the various stakeholder groups to develop their own narratives.

Testnet Development:

- "pre-alpha" TestNet release end of Jan.
  - Includes min-viable versions of OBIT, OBD from prior version.
  - Adding encryption layer & Trust Anchor systems

12

Finance

Combined Bank Account Balances

- ~10K remaining from early rounds
- ~50K in new funds from round 1b
- ~ $10K incoming
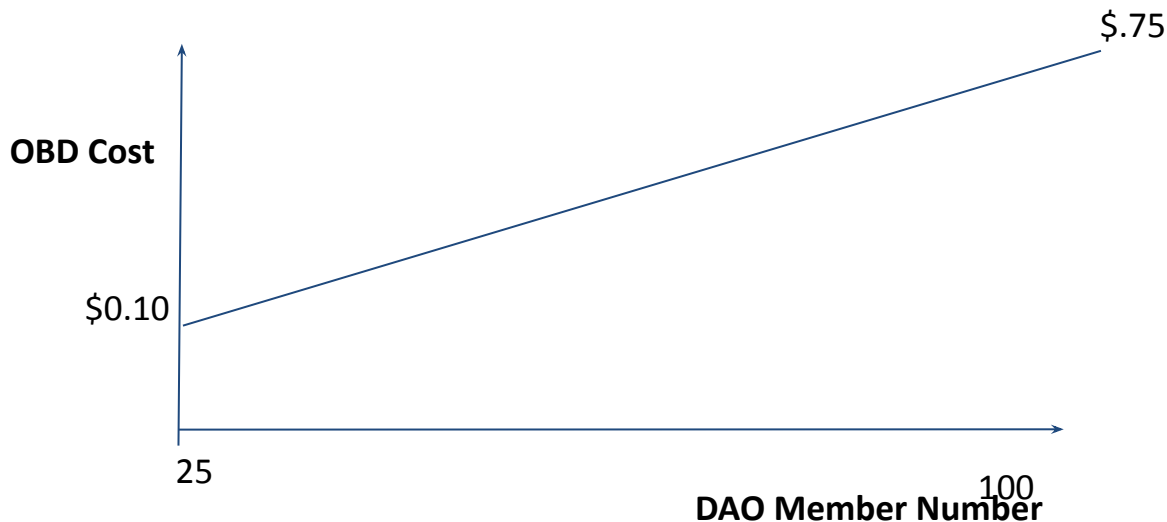- **Total: ~60K to $70K**

Finance Committee

- Proposal: Hire Aprio Accounting Firm
  - Nationwide firm
  - Familiar with blockchain
- $5,000 Cost to:
  - File taxes for all three orgs
  - Providing assistance / advice
    - 501(c)6 application
    - amending/re-filing Wyoming Docs

Prior Suggestions
(For potential future vote)

PRIOR Proposal: Round B Token Simplification

Suggestion for DAO Members 25-75

- The price increases linearly over time. Earlier signups get more tokens.
- No rounds, time limits, deadlines. When 100 are sold it's done.
- Why? It's just easier to manage this way.

$.75

OBD Cost

$0.10

25

100

DAO Member Number

15

Prior Proposal: Developer Incentives

We have a 4,000,000 token Developer Incentive

- Propose: Offer some amount to the first **25 developers** who get their platforms connected.

Or

- Allocation 1,000,000 of the 4,000,000 dev incentive to the developers of early adopters
  - 20,000 each to the first 25 developers that connect a Full Cores to the Testnet
  - 20,000 each to the first 25 connected systems (either server or machine-facing API connections)

Prior Proposal: User Token Incentives

Suggestion: Allocate some tokens for USER INCENTIVES

- Either use the final 32,000,000 chunk (cuts into the $1/each revenue model)
- Or generate more tokens.

Early Adopter USER Incentives ideas

- Tokens for the first 1,000,000 NFTs created, transferred, whatever.
- Token to ERP / drive wiping software makers for the first 1,000,000 wipes
- Token to Trust Anchors for first 1,000,000 users identified.
- Recyclers / Auditors
    - A token for proof of recycling and for auditing the proof of recycling
- Airdrops
    - 1M tokens that membership orgs can airdrop to their users.
- Etc...

New Biz

New Suggestion: Nonprofits in the DAO

ISSUES with current Foundation / DAO Governance Policies

- At least two nonprofits from round A2 cannot afford $5,000.
  - Dilawi / Africa
  - Jakob "Towards Zero e-Waste"
- We have no mechanism for academics / sustainability efforts to participate (we used to have the sustainability committee)
- For decentralization & sustainability input/engagement, OBADA should want some NGOs to participate in governance *even if they cannot afford to buy tokens…*

SUGGESTION A: Separate "token rights" from "governance rights" to allow some approved nonprofits to vote, without having to buying tokens.

SUGGESTION B: Set up an Advisory Committee of some sort, that may or may not have some form of voting input.

DAO update

Round A2 Status

(Mark – see spreadsheet)   **Comments**

Round A2 Budget: $50,000

Preparations for Round B

- Get legal / financial in place
- Functional DAO with online discussion/voting
- A Testnet we can demo.
- A documented standard
- Basic collaterals and website

Total Budget: $50,000

- Lawyer $5K
- Accountant $5K
- Manager/Facilitator $5K
- Operations/(Marketing) $5K
- Back-end Dev- $20K
- Front-end Dev - $5K
- Tech Writer - $5K

1st DAO Meeting: Testnet Implementation Teams

1st DAO meeting February 3rd

- Replaces working group

Establish Testnet Implementation teams

- Each team helps define the standard
- Each team implements a use case we can demo

Trust Anchor Team

Define, implement, and test the software that identifies users

- ASCDI (Joe, Dennis), Tradeloop (Rohi), i*dentify others*

Machine Layer Team

Define, implement, and test the software that reads the physical device

- Techspec (Charles), USODY (David), *identify others*

Users Team

Define, implement, and test software used by equipment owners & processors.

- WDPI (Neil, Nevin), *identify others*

Other Suggestions for the 1st DAO Meeting?

For Marketing Team team to do: DAO member profiles / logos on website / contact name

Mark - Talk to G about this and get G to join the DAO meeting if possible.

Other Biz?

TBD:

- TBD

TBD

- TBD