

OBADA

the **O**pen
Blockchain for
Asset **D**isposition
Architecture

Introducing..

The OBIT NFT Registry for Physical Assets.

run by

The OBADA DAO, a decentralized autonomous organization from the IT asset disposition sector.

new!

OBADA Foundation

BOD meeting

September 21, 2021

Administrative/Tactical

- Approval of minutes, etc.
- Schedule Review

Tradeshow Update

- ERC/E-Scrap
 - need presenters

DAO Update

- DAO Waitlist
- DAO Application and Agreement
- Token Economics Proposal - motion

New Business

- Tech: Cosmos (FYI)
- Open Source License - motion

Administration

Administration

- Confidentiality clause
- Secretary position open.
- Announcement of any Proxy votes for this meeting
 - None
- Approval of minutes from 8/17 meeting
 - **Neil - 1st, Ken - 2nd approved without dissent**

2021 Schedule

3rd Tuesday of each month at 11am ET

<https://www.obada.io/meetings>

Or connect to Google Calendar
bizops@obada.io

Meetings are 90 minutes, 11 am - 1230 pm ET. Other old and new business will be discussed at the meetings, time permitting.

Current BODs (7/20/2021)

OBADA BOD 501c(6)

1. David Franquesa (PS)
2. Rohi Sukhia (PS)
3. Joe Marion (PS)
4. Charles Brennick (PS)
5. Neil Vill (PS)
6. Ken Jacobsen (SS)
7. Leandro Navarro (SS)
8. Robin Ingenthron (PS)
9. Mark Schaffer (SS)
10. Ron Lembke (SS)
11. *Open*

OBS BOD initial development team

1. Rohi Sukhia (PS)
2. Robin Ingenthron (PS)
3. Joe Marion (PS)
4. Ron Lembke (SS)
5. Charles Brennick (check sent)
6. Vincent Liu (wire sent) (SS)
7. David Franquesa (PS)

OBADA DAO Members*

1. ASCDI - Joe Marion (PS)
2. GPR - Robin Ingenthron (PS)
3. Rhapsody - Vincent Liu (SS)
4. TechSpec - Charles Brennick
5. Tradeloop - Rohi Sukhia (PS)
6. UNR - Ron Lembke (SS)
7. USODY - David Franquesa (PS)
8. WDPI - Neil Vill
9. TBS - Mario Biemans
10. ...
11. ...

PS = Primary Stakeholder

SS = Secondary Stakeholder

Trade Shows

Trade Shows

Upcoming Shows

- eScrap / ERC November 8th-10th, real-world in Chicago.
 - Best opportunity for bigger announcement regarding OBADA / Blockchain
- RLA February - real-world in Vegas
-

DAO update

Current Round 1 Waitlist

~14 slots available (per agreement)

- 21 on waitlist so far

Disclaimer:

Membership criteria are subject to further development, then review and approval by the DAO's legal counsel to ensure compliance with Wyoming law (<https://www.wyoleg.gov/Legislation/2021/SF0038>)

1. Delali Anyigbah - (nonprofit NGO - Africa)
2. Jason Teliszczak - www.jtenv.com (certification/auditor)
3. Guennael "G" Delorme - <https://www.CELXadvisory.com> (consultant)
4. Dirk Wray - Virtus Holding Ltd (BVI) (VC - investor)
5. Sarah Kim - <https://www.ereuseservices.com/> (trade org)
6. Vince Bettencourt - VIG Computers / Vision Investment Group (dealer)
7. Sharon Richards - Eurosoft (UK) Ltd (s/w provider)
8. Willie Cade - (consultant)
9. Vishwas Sutar - Lowry Solutions (consultant)
10. Bobbie Suhr - Dynamic Lifecycle Innovations (ITAD/dealer/recycler)
11. Jennifer Howard - (individual)
12. Gay Gordon Byrne - Repair.org (trade org - nonprofit)
13. Joe Marion - ASCDI (trade org) (prior member was NCI)
14. Adam Cirrone - (individual)
15. Joel Nimar - Pyramid Technologies (Dealer)
16. Edward C Cole - www.katlastechnology.io (Tech)
17. John German - (United Nations - Sustainability nonprofit)
18. Jakob Lennartsson - Towards Zero Waste - nonprofit
19. Jose Rivera - e-cycling (dealer)
20. Carrie George - Everledger (tech)
21. Omar Javed - Unduit Wireless (ITAD s/w service)

DAO Membership Application

(Mark)

DAO Agreement

Membership & Governance

- Limited to ~100 total (a general partnership not corporate shareholders)
- No governance token
- Requires \$5,000 OBD purchase:
 - \$3,000 staked w/ 3yr vest
 - \$2,000 "spendable"
- All else as per prior discussions

DAO Agreement

Token Allocation

- From prior agreement:
 - 100M total
 - Founding Team: 16%
 - Charter members (7): 16%
 - Future contributors: 4%
 - Round 1 (~18): 16%
 - Round 2 (~75): 16%
 - Production: 30% at \$1 each

NEW Proposal: Two "Pre-round 1" Members

- Increase allocation for early Round 1 members
 - WDPI & TBS paid w/ no legal agreement ~3 months early. Somewhere between "Charter Members" and Round 1
 - Propose a 50% bump in token allocation from rest of round 1
 - So ~1,500,000 OBD each
 - This 1,000,000 extra tokens is taken from the remaining round 1
 - So instead of 16M split by 18 it's
 - 3M to the first two
 - 13M to next 15

Rohi - Motion

Joe - 2nd

Approved without dissent

DAO Agreement

Economic & Other

No significant change from prior presentations.

Cosmos

Cosmos

Key Facts

- A "3rd Generation" Blockchain (like Cardano, Solana, Avalanche)
 - est 2015, most tools & applications are JUST now launching.
 - DEX, Stablecoins, bridge to Ethereum launched last month.
 - Simple "validator node" setup.
- Built for "spinning up utility blockchains"
 - Robust Dev SDK and Tooling
 - Each chain independent.
- Built for interoperability
 - Cosmos chain can talk to each other.
 - All chains can u

- Architecture
 - VERY fast and scalable
 - Full Dev control (vs Ethereum):
 - Business logic is stored in the node not in smart contracts
 - i.e. "each row in the table is an OBIT" not "OBITs are all stored in code".
- Foundation commitment to decentralization
 - Refused to list on any central exchange
 - Bootstrapped:
 - never accepted VC money.
 - never had an ICO
- Limitations:
 - architecture designed for ~150 node max
 - one project has 750 though.

Andrii has it working and will show a demo soon.

Open Source S/W License

Open Source License - Proposal

Motion to approve MIT and GNU aGPLv3 license; open the github - Rohi Ron - 2nd; Approved without dissent.

Machine Interface

Propose: [GNU GPLv3](#)
Strong License

To ensure the machine is read properly, we don't a more restrictive license that doesn't "hide" the code.

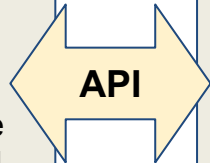
Similar to aGPLv3 but slightly less restrictive because it does not run over a public network.

Client Helper SW

Propose: [MIT License](#)
Most Permissive License

Users can use and modify the OBADA reference design and pretty much do anything they want with it.

They don't need to release their source code.



OBADA Node & API

Propose: [GNU aGPLv3](#)
Strongest License

Complete source code of modified versions running over a network must be made available.

For network security, we don't want proprietary or secret code running in the nodes.