

# SOFTWARE LICENSE AGREEMENT AGREEMENT

This Software License Agreement (the "Agreement") is made effective as of March 1, 2024, by and between:

**Global Software Solutions LLC** ("Licensor"), a company organized under the laws of Delaware, with its principal place of business at 789 Tech Boulevard, Austin, TX 78701

**Enterprise Systems Corp** ("Licensee"), a company organized under the laws of California, with its principal place of business at 321 Business Park, Los Angeles, CA 90210

## LICENSED SOFTWARE

The "Licensed Software" refers to:

- Enterprise Resource Planning Suite v3.2
- Customer Relationship Management Module
- Inventory Management System
- Financial Reporting Tools
- API Integration Framework

## LICENSE GRANT

Subject to the terms and conditions of this Agreement, Licensor grants Licensee a non-exclusive, non-transferable license to:

- Install and use the Licensed Software on up to 500 concurrent users
- Access and use the cloud-based components
- Receive updates and maintenance releases
- Use the software for internal business operations only

## LICENSE FEES AND PAYMENT

### Initial License Fee

Licensee shall pay an initial license fee of \$250,000 USD upon execution of this Agreement.

## Annual Maintenance Fee

Licensee shall pay an annual maintenance fee of \$50,000 USD, due on the anniversary of the Agreement date.

## Per-User Fee

For each additional user beyond 500, Licensee shall pay \$500 USD per user per year.

## Payment Terms

All payments shall be made within 30 days of invoice date. Late payments shall incur interest at 1.5% per month.

# TERM AND TERMINATION

## Term

This Agreement shall commence on March 1, 2024, and continue for a period of 5 years, unless earlier terminated.

## Renewal

This Agreement shall automatically renew for successive 2-year terms unless either party provides written notice of non-renewal at least 90 days prior to the end of the current term.

## Termination for Cause

Either party may terminate this Agreement immediately upon written notice if the other party:

- Materially breaches any provision of this Agreement
- Becomes insolvent or files for bankruptcy
- Engages in illegal activities

## Effect of Termination

Upon termination:

- Licensee shall cease all use of the Licensed Software
- Licensee shall return or destroy all copies of the software
- Licensor shall provide data export assistance for 30 days

# WARRANTIES AND DISCLAIMERS

## Licensor Warranties

Licensor warrants that:

- The Licensed Software will perform substantially in accordance with the documentation
- Licensor has the right to grant the license
- The software does not infringe on third-party intellectual property rights

## Disclaimer

EXCEPT AS EXPRESSLY PROVIDED HEREIN, THE LICENSED SOFTWARE IS PROVIDED "AS IS" WITHOUT WARRANTY OF ANY KIND.

## LIMITATION OF LIABILITY

Neither party shall be liable for any indirect, incidental, special, or consequential damages arising out of or relating to this Agreement.

## CONFIDENTIALITY

Both parties agree to maintain the confidentiality of proprietary information exchanged during the term of this Agreement.

## GOVERNING LAW AND JURISDICTION

This Agreement shall be governed by the laws of the State of Delaware. Any disputes shall be resolved in the courts of Delaware.

## SIGNATURES

**Global Software Solutions LLC** By: \_\_\_\_\_ Title: Chief Executive Officer Date: March 1, 2024

**Enterprise Systems Corp** By: \_\_\_\_\_ Title: Chief Technology Officer Date: March 1, 2024