

## ECN 104: Introductory Microeconomics

Fall 2022, Section 05  
LIB-72, Friday 1:00PM - 4:00PM

### Instructor Information

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- **Instructor Name:** Obeid Ur Rehman
  - **Email Address:** obeid@ryerson.ca
  - **Course Website:** my.ryerson.ca (D2L)
  - **Teaching Assistants:** To Be Announced
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- **Office Hours:** Private zoom meetings are available by appointment.  
I will regularly offer 10 -15 minute time slots, which you may schedule using the link on the course D2L page. Otherwise, you may email me to find another time that works.

### Course Description

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This is an introductory course in economics. This course is concerned with the basic concepts of demand and supply, the theory of the firm, and the distribution of income. It includes a study of business behaviour and decision-making under various market conditions: pure competition, oligopoly, monopolistic competition, and monopoly.

**Prerequisites:** None

**Antirequisites:** ECN 101

### Course Details

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#### Teaching Methods

This section will be taught completely **IN-PERSON**

Lectures will consist of presentation slides of the course material. Lecture slides will be available to students through the course D2L page. In addition, some of the time will be spent working through problems individually and together as a group. There will be a 10-15 minute break during the lecture time.

### **Attendance/ Lecture Etiquette:**

Attendance is not required but it is expected. Though the textbook is very instrumental in conveying the knowledge I plan to teach, it alone will not guarantee success. Attending class, having read the necessary sections of the text ahead of time, as well as completing all work assigned is the best formula for being successful in my class.

Respect the views and learning needs of other students. Any disruptive or disrespectful behavior towards other students or myself will not be tolerated.

Please be on time. If you have to leave during the lecture wait for the break or if it is an emergency leave quietly without disrupting other students.

### **Discussion Boards & Office Hours:**

#### **Discussion Boards**

The best place to ask course-related questions is on the discussion boards on the course D2L website. Most course-related questions can be directed there. All questions about course structure and expectations can go there, as well as almost all questions about course material. There will be around 300 students watching this page, so there is a very high probability that you can construct good answers to each other's questions very quickly. Please do! That's certainly your path to the fastest possible answers. The TAs and I will also regularly monitor the discussion boards, verifying good answers, and providing our answers when necessary. Please give us a day or two to address all answers, if the student collaboration does not do so before then.

#### **Office Hours**

I will hold weekly office hours by appointment. 10-15 minute appointment slots will be available each week and can be booked through google calendar using the link on the course D2L page.

Otherwise, you may email me to find another time that works.

## Email Policy

I have about 700 students this semester, so regulating email communication is necessary. If you have a question please first check this course outline and then the course discussion boards for an answer. Please do not expect me to reply to an email that asks a question that has already been addressed in the D2L discussion boards, or this course outline.

Please include your section number in the email subject (I am teaching 2 sections and only one of them is in-person, so I need to know which one you are enrolled in). In accordance with the Policy on Ryerson Student E-mail Accounts (Policy 157), Toronto Metropolitan University (TMU) requires that any electronic communication by students to TMU faculty or staff be sent from their official university email account.

Email Checklist:

- My question is not related to course structure, material, or content (these questions should be asked on the discussion boards)
- I have checked that my question has not already been answered in this course outline, discussion board, or during the lecture
- I am emailing from my official university email account
- My email subject includes my section number (this is section 5)
- I have carefully read my email to make sure all the information in it is correct

## Evaluation

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### Assessment Weighting Breakdown

Evaluation Component	Percentage of Final Grade
<b>Assignments (Best 4 of 5)</b>	4 x 5% = 20%
<b>Exams (Best 2 of 3)</b>  Exam 1: Sunday 9th October, 9am ET  Exam 2: Sunday 13th November, 9am ET  Exam 3: December (date TBD)	2 x 40% = 80%
<b>Total:</b>	100%

To accommodate any emergency circumstances that may arise during the semester, the course evaluation has built-in flexibility that allows one assignment and one exam to be dropped.

**Exams:** There will be 3 exams. Each exam will be non-cumulative and will consist entirely of Multiple Choice Questions. Please note that exams will be open-book and held online, synchronously, through D2L. You will need a computer/laptop and an internet connection to take the exams. The schedule for the exams is listed in the weekly course outline given below.

- **Exams 1 and 2** will be held over the **WEEKEND** on the dates listed and can be taken **anywhere**
- **Exam 3** will be held during the final exam period. The exact time of exam 3 will be finalized by the registrar's office and communicated during the semester.
- **Exam 3 will have to be PHYSICALLY TAKEN ON CAMPUS.** The exam will be on D2L (like exams 1 and 2)

For each student, the exam that they scored the lowest score on will be dropped. If a student misses an exam that will count as a "0" score and that exam will be dropped. Because the course allows one exam to be dropped there will be NO makeup exam if a student misses one exam for any reason, the remaining two exams will be counted towards their grade. Students who miss more than one exam due to extreme circumstances will be accommodated as per the university's missed exam policy.

**Assignments:** There will be 5 assignments. Assignments will also consist of Multiple Choice Questions and will be conducted online through D2L. The schedule for the assignments is listed in the weekly course outline given below. **Late assignments will not be accepted.**

Similar to exams, for each student the assignment that they scored the lowest score on will be dropped.

### **Course Textbook - Required**

Microeconomics, 6<sup>th</sup> Edition, by Paul Krugman and Robin Wells, Worth Publishers, ISBN:9781319245283

My lecture slides will follow this textbook. Other editions of the textbook or online ebook/PDF formats are also perfectly adequate for the course. These editions and formats may be available at better rates to access the material.

## Tentative Topics and Course Schedule

Week	Lecture Date	Topic/Readings	Evaluation Component
<b>Week 1</b>	Sept 9 <sup>th</sup>	Chapter 1 and 2: Intro	
<b>Week 2</b>	Sept 16 <sup>th</sup>	Chapter 3: Supply & Demand	Assignment 1: Due Wed Sept 21 <sup>st</sup> 11:59pm
<b>Week 3</b>	Sept 23 <sup>rd</sup>	Chapter 4: Surplus	
<b>Week 4</b>	Sept 30 <sup>th</sup>	Chapter 5: Price Controls & Quotas	Assignment 2: Due Wed Oct 5 <sup>th</sup> 11:59pm
<b>Week 5</b>	Oct 7 <sup>th</sup>	Chapter 6: Elasticity	<b>Exam 1: Sunday 9th October, 9am EST</b>
	Oct 14 <sup>th</sup>	Reading Week	
<b>Week 6</b>	Oct 21 <sup>st</sup>	Chapter 7: Taxes	Assignment 3: Due Wed Oct 26 <sup>th</sup> 11:59pm
<b>Week 7</b>	Oct 28 <sup>th</sup>	Chapter 9: Decision Making	
<b>Week 8</b>	Nov 4 <sup>th</sup>	Chapter 10: Rational Consumer	Assignment 4: Due Wed Nov 9 <sup>th</sup> 11:59pm
<b>Week 9</b>	Nov 11 <sup>th</sup>	Chapter 11: Inputs & Costs	<b>Exam 2: Sunday 13th November, 9am EST</b>
<b>Week 10</b>	Nov 18 <sup>th</sup>	Chapter 12: Perfect Competition & Supply	
<b>Week 11</b>	Nov 25 <sup>th</sup>	Chapter 13: Monopoly	Assignment 5: Due Wed Nov 30 <sup>th</sup> 11:59pm
<b>Week 12</b>	Dec 2 <sup>nd</sup>	Chapter 14: Oligopoly	
<b>Exam Period</b>	TBD		<b>Exam 3</b>

## University Policies

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Students are reminded that they are required to adhere to all relevant university policies found in their online course shell in D2L and/or on [the Senate website](#).