



Consumer Packaged Goods

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Peloton Interactive Inc (PTON) - Financial and Strategic SWOT Analysis Review

Company Snapshot

Sixth Floor, 441 Ninth Avenue	Phone	+1 929 5670006	Revenue	2,490.8 (million USD)	
New York City, NY	Fax	+1 302 6365454	Net Profit	-119 (million USD)	
10001	Website	www.onepeloton.com	Employees	2,605	
United States	Exchange	PTON [NASDAQ]	Industry	Consumer Goods	Packaged Goods

Company Overview

Peloton Interactive Inc (Peloton) is a global fitness and wellness company which provides interactive fitness products and services. The company's main activities include offering connected, technology-enabled fitness experiences and streaming instructor-led classes. Peloton's major products include the Peloton Bike, Bike+, Tread, Tread+, and Row, along with the Peloton Apps. The company offers its products under notable brands such as Peloton Entertainment and Lane break. Peloton products and services cater to individuals seeking fitness and wellness solutions, applicable in home, outdoor, and gym. The company utilizes a distribution network that includes direct sales and rental programs.

Key Executives

Name	Title
Dalana Brand	Chief People Officer
Jay Hoag	Chairman
Pamela Thomas Graham	Director
Angel L. Mendez	Director
Karen Boone	Director

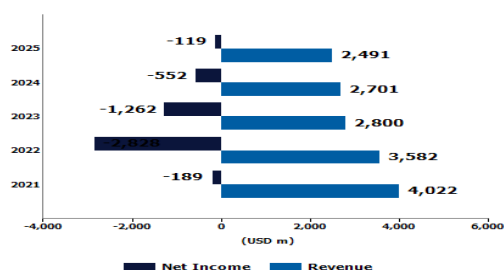
Source: Annual Report, Company Website, Primary and Secondary Research, GlobalData

Share Data

Peloton Interactive Inc	
Share Price (USD) as on 25-Nov-2025	6.7
EPS (USD)	-0.10
Market Cap (million USD)	2,758
Enterprise Value (million USD)	3,154
Shares Outstanding (million)	418

Source: Annual Report, Company Website, Primary and Secondary Research, GlobalData

Financial Performance



Source: Annual Report, Company Website, Primary and Secondary Research, GlobalData

SWOT Analysis

Peloton Interactive Inc, SWOT Analysis	
Strengths	Weaknesses
Multi-Channel Sales	Financial Performance
Focus on R&D	
Opportunities	Threats
Global Online Retail Market	Intense Competition
Strategic partnership	Labor Costs in US

Source: Annual Report, Company Website, Primary and Secondary Research, GlobalData

Recent Developments

- Oct 20,2025** Peloton And Hospital For Special Surgery Collaborate On Injury Prevention And Recovery Education
- Oct 06,2025** Peloton And Respin Health Form Research Partnership To Study Exercise's Impact On Menopause Symptoms
- Oct 02,2025** Johnson Fitness & Wellness Partners With Peloton To Provide Communities Access To Fitness Solutions

Source: Annual Report, Company Website, Primary and Secondary Research, GlobalData

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Section 1 - About the Company

Peloton Interactive Inc - Key Facts

Peloton Interactive Inc, Key Facts

Corporate Address	Sixth Floor, 441 Ninth Avenue, New York City, NY, 10001, United States	Ticker Symbol, Exchange	PTON [NASDAQ]
Telephone	+1 929 5670006	No. of Employees	2,605
Fax	+1 302 6365454	Fiscal Year End	June
URL	www.onepeloton.com	Revenue (in USD Million)	2,490.8
Industry	Construction & Real Estate, Consumer Goods, Technology, Media & Telecom		
Locations	Australia, Canada, Germany, United Kingdom, United States		
Source: Annual Report, Company Website, Primary and Secondary Research			GlobalData

Peloton Interactive Inc - Key Employees

Peloton Interactive Inc, Key Employees				
Name	Job Title	Board Level	Since	Age
Dalana Brand	Chief People Officer	Executive Board	2023	
Jay Hoag	Chairman	Executive Board	2024	67
Pamela Thomas Graham	Director	Non Executive Board	2018	62
Angel L. Mendez	Director	Non Executive Board	2022	65
Karen Boone	Director	Non Executive Board	2024	51
Chris Bruzzo	Director	Non Executive Board		55
Tara Comonte	Director	Non Executive Board	2024	51
Jennifer Cotter	Chief Content Officer	Senior Management	2019	53
Dion Camp Sanders	Chief Commercial Officer	Senior Management	2025	51
Elizabeth Coddington	Chief Financial Officer	Senior Management	2022	49
Tammy Albarran	Chief Legal Officer, Secretary	Senior Management	2022	
Dustin Grosz	Chief Executive Officer Precor	Senior Management	2023	
Nick Caldwell	Chief Product Officer	Senior Management	2023	44
Peter Stern	Chief Executive Officer, President	Senior Management	2025	53
Corey Farrell	Chief Information Officer	Senior Management	2025	
Megan Imbres	Chief Marketing Officer	Senior Management	2025	
Charles Kirol	Chief Operating Officer	Senior Management	2025	
Dianna Kraus	Chief Communications Officer	Senior Management	2025	
Source: Annual Report, Company Website, Primary and Secondary Research				GlobalData

Peloton Interactive Inc - Key Employee Biographies

Peloton Interactive Inc, Key Employee Biographies

Dalana Brand

Job Title: Chief People Officer

Board Level: Executive Board

Since: 2023

Ms. "Dalana" Brand "has" been "the" Chief "People" Officer "of" the "company" since "March" 2023. "She" also "serves" as "a" Director "of" Compass "Family" Services, "Enterprise" for "Youth," and "ColorComm." Previously, "she" served "as" the "Chief" People "and" Diversity "Officer" at "Twitter." Earlier, "she" held "leadership" roles "at" Electronic "Arts" and "Whirlpool" Corporation.

Jay Hoag

Job Title: Chairman

Board Level: Executive Board

Since: 2024

Age: 67

Mr. "Jay" Hoag "has" been "the" Chairman "of" the "company" since "2024." He "also" serves "as" Director "of" TripAdvisor, "Inc., "Zillow" Group, "Inc., "Grow" care, "Inc" and "Netflix" Inc. Earlier, "he" also "served" as "Director" of "various" public "companies," including "Electronic" Arts "Inc," TripAdvisor "Inc," TCS "Acquisition" Corp "and" Vice "Holding" Inc.

Jennifer Cotter

Job Title: Chief Content Officer

Board Level: Senior Management

Since: 2019

Age: 53

Ms. "Jennifer" Cotter "has" been "the" Chief "Content" Officer "of" the "company" since "May" 2019. "Prior" to "this," she "served" as "the" Chief "Content" Officer "at" ProC aps "Laboratories." Previously, "she" held "various" roles "at" HSN, "including" Vice "President" of "Talent," Senior "Vice" President "of" Television "and" On-Air "Development," and "Executive" Vice "President" of "Content," Programming "and" Television "from" June "2005" to "December" 2017.

Dion Camp Sanders

Job Title: Chief Commercial Officer

Board Level: Senior Management

Since: 2025

Age: 51

Mr. "Dion" Camp "Sanders" "has" been "the" Chief "Commercial" Officer "of" the "company" since "April" 2025. "Currently," he "also" serves "as" a "Director" of "Hyatt" Hotels "Corporation" and "Daily" Harvest, "Inc." Previously, "he" served "various" roles "in" the "company" including "the" Chief "Emerging" Business "Officer" from "2022" to "2025;" the "Chief" Strategy "Officer" from "August" 2021 "to" September "2022," and "Senior" Vice "President," Head "of" Strategy, "Corporate" Development "and" Merger "&" Acquisition "of" the "company" from "January" 2019 "to" April "2021." Prior "to" this, "he" held "various" executive "positions" in "the" consumer "internet" and "digital" media "sectors," including "Executive" Vice "President" of "Corporate" Development "at" Leaf "Group" from "2016" to "2019." Earlier, "he" also "served" as "the" Vice "President" of "Emerging" Businesses "at" The "Walt" Disney "Company," and "various" roles "within" IAC/InterActiveCorp.

Elizabeth Coddington

Job Title: Chief Financial Officer

Board Level: Senior Management

Since: 2022

Age: 49

Ms. "Liz" Coddington "has" been "the" Chief "Financial" Officer "of" the "company" since "June" 2022. "Previously," she "served" as "the" Vice "President" of "Finance" for "Amazon" Web "Services" at "Amazon.com" Inc "from" January "2021" to "June" 2022, "and" held "various" finance "roles" at "Amazon" Web "Series" from "2016" to "2021." Prior "to" this, "Ms." Coddington "served" as "the" Chief "Financial" Officer "of" Adara, "Inc.," Vice "President" of "Finance," and "Chief" Financial "Officer" of "Walmart.com." Earlier, "she" also "served" as "the" Vice "President" of "Financial" Planning "and" Analysis "at" Netflix, "Inc."

Tammy Albarran

Job Title: Chief Legal Officer, Secretary

Board Level: Senior Management

Since: 2022

Ms. "Tammy" Albarran "has" been "the" Chief "Legal" Officer "and" Secretary "of" the "company" since "October" 2022. "Previously," she "served" legal "roles" of "Uber's" global "legal" teams. "Prior" to "this," she "also" served "as" a "Securities" Litigation "and" Investigations "Partner" at "Covington" & "Burling" LLP.

Mr. "Nick" Caldwell "has" been "the" Chief "Product" Officer "of" the "company" since

Nick Caldwell
Job Title: Chief Product Officer

Board Level: Senior Management
Since: 2023
Age: 44

"November"2023."Currently,"he"also"serves"as"a"Director"for"various"compa
nies,"including"HubSpot"Inc"and"Bitly"Inc."Previously,"he"served"as"the"Vice"
President"of"Engineering"for"Consumer"Products"of"Twitter"from"June"2020
"to"December"2021."Prior"to"this,"he"served"various"roles"in"different"comp
anies"including,"General"Manager"for"Core"Technologies"of"Twitter"from"20
21"to"2022;"Senior"Director"Product"and"Engineering"of"Google"from"2018"
to"2020"and"the"Chief"Product"Officer"of"Looker"Data"Sciences"from"2016"t
o"2018."Earlier,"he"also"served"as"the"General"Manager"of"Power"BI"produ
ct"family"of"Microsoft,"and"the"Chief"Product"Officer"of"Looker"Inc.

Peter Stern
Job Title: Chief Executive Officer, President

Board Level: Senior Management
Since: 2025
Age: 53

Mr."Peter"Stern"has"been"the"Chief"Executive"Officer"and"President"of"the"
company"since"January"2025."Previously,"he"served"as"the"President"of"Inte
grated"Services"at"Ford"from"2023"to"2024."Prior"to"that,"Mr."Stern"served
"as"the"Vice"President"of"Services"at"Apple"from"2016"to"2023."Earlier,"he"
served"as"Executive"Vice"President"and"Chief"Product,"People"and"Strategy"
Officer"of"Time"Warner"Cable.

Corey Farrell
Job Title: Chief Information Officer

Board Level: Senior Management
Since: 2025

Mr."Corey"Farrell"has"been"the"Chief"Information"Officer"of"the"company"si
nce"July"2025."Prior"to"this,"he"served"as"the"Chief"Technology"Officer"and
"Senior"Vice"President"at"Pearson."Earlier,"he"also"served"various"senior"tec
hnology"roles"at"Comcast.

Megan Imbres
Job Title: Chief Marketing Officer

Board Level: Senior Management
Since: 2025

Ms."Megan"Imbres"has"been"the"Chief"Marketing"Officer"of"the"company"si
nce"July"2025.
"Previously,"she"served"as"Managing"Director"of"Marcom"LA"at"Apple"Inc."E
arlier,"she"held"various"marketing"leadership"positions"including"Global"Hea
d"of"Brand"Marketing"for"Amazon"Ads"and"Head"of"Brand"and"Content"Ma
rketing"for"Quibi.

Charles Kirol
Job Title: Chief Operating Officer

Board Level: Senior Management
Since: 2025

Mr."Charles"Kirol"has"been"the"Chief"Operating"Officer"of"the"company"sinc
e"April"2025."Previously,"he"served"as"the"Executive"Vice"President,"Chief"G
lobal"Operations"and"Technology"Officer"at"iRobot"Corporation."Prior"to"this
,"he"served"as"Senior"Vice"President"of"Global"Operations"for"Sensata"Tech
nologies.

Dianna Kraus
Job Title: Chief Communications Officer

Board Level: Senior Management
Since: 2025

Ms."Dianna"Kraus"has"been"the"Chief"Communications"Officer"of"the"comp
any"since"May"2025."Previously,"she"served"various"leadership"roles"at"Fleis
hman"Hillard."Ms."Dianna"Kraus"held"over"20"years"of"experience"across"th
e"consumer,"retail,"technology,"financial"services,"and"automotive"sectors.

Source: Annual Report, Company Website, Primary and Secondary Research

GlobalData

Peloton Interactive Inc - Major Products and Services

Peloton provides exercise bikes, treadmills, and fitness classes. The company’s major products and services includes the following:

Peloton Interactive Inc, Major Products and Services

Products:

- Bikes
- Treadmills
- Exercise Mats
- Weights
- Headphones
- Heart Rate Monitor
- Cycling Shoes
- Cleats
- Earbuds
- Dumbbells
- Camelbak
- Pedals
- Resistance Bands
- Yoga Blocks
- Yoga Strap
- Apparel

Services:

- Subscription Services
- Fitness Classes

Brand:

- Peloton

Source: Annual Report, Company Website, Primary and Secondary Research

GlobalData

Peloton Interactive Inc - History

Peloton Interactive Inc, History		
2025	Contracts/Agreements	In January, the company entered into a partnership with Hilton to introduce fitness content into hotel rooms.
2025	Contracts/Agreements	In October, the company partnered with Hospital for Special Surgery to co-develop science-backed content and provide Peloton members access to expert orthopedic care for joint and muscle issues.
2025	Contracts/Agreements	In October, the company partnered with Johnson Fitness & Wellness to bring its Cross Training Series and in-store demos of Bike+, Tread, and Tread+ to 100 JFW retail locations.
2025	New Products/Services	In October, the company launched Peloton IQ and the Peloton Cross Training Series.
2025	New Products/Services	In October, the company launched Peloton Pro Series.
2024	Contracts/Agreements	In January, the company entered into a partnership with TikTok to offer exercise routines and additional fitness-related material on the popular social media platform.
2024	Contracts/Agreements	In June, the company entered into a partnership with the YMCA of Metropolitan Chicago to provide new fitness options and equipment's.
2024	Contracts/Agreements	In May, the company partnered with Hyatt Hotels' World of Hyatt to outfit 800+ Hyatt properties with Peloton equipment and provide access to Peloton classes on guestroom TVs at nearly 400 properties.
2023	Contracts/Agreements	In April, the company and Hilton expanded their industry-first partnership to Puerto Rico and three new international markets Germany, the UK and participating properties in Canada.
2023	Contracts/Agreements	In August, the company entered into a partnership with the University of Michigan to bring a first-of-their kind co-branded Peloton Bikes to the football sidelines to replace the aerobic bikes at the Big House.
2023	Contracts/Agreements	In October, the company signed a multi-year partnership with the National Basketball Association and Women's National Basketball Association to enable NBA League Pass subscribers to stream live games on their equipment.
2023	Contracts/Agreements	In September, the company entered into a partnership with Lululemon to provide digital fitness content.
2023	Corporate Changes/Expansions	In August, the company launched Peloton for Business, a portfolio of B2B wellbeing solutions for enterprise clients.
2023	New Products/Services	In April, the company launched Rental Program in Canada.
2023	New Products/Services	In June, the company announced the launch of Lanebreak Tread.
2023	New Products/Services	In May, the company along with CPSC announced the launch of Peloton Tread+ Rear Safety Guard.
2023	New Products/Services	In May, the company launched Peloton Gym.
2023	Plans/Strategy	In September, the company announced its plans to launch Peloton Row in Canada.
2023	Product Recall	In May, the company recalled Peloton original bike in the US.
2022	Contracts/Agreements	In August, the company entered into a partnership with Amazon to broaden its customer base and sell more products in the US.
2022	Contracts/Agreements	In January, the company selected McKinsey & Co. to review its cost structure.
2022	Contracts/Agreements	In July, the company expanded its partnership with Rexon Industrial Corp and

		owned manufacturing operations.
2022	Contracts/Agreements	In November, the company and the Christopher & Dana Reeve Foundation entered into a collaboration to bring immersive and challenging workouts into people's lives in an accessible, efficient, community-driven way.
2022	Contracts/Agreements	In November, the company expanded its partnership with Amazon in the UK and Germany.
2022	Contracts/Agreements	In October, the company and Hilton announced an industry-first partnership for making Hilton the first hospitality brand to feature Peloton Bikes across its entire U.S. hotel portfolio.
2022	Contracts/Agreements	In September, the company and DICK'S Sporting Goods announced a new partnership, in which DICK'S will sell Peloton's hardware products.
2022	Contracts/Agreements	In September, the company and UnitedHealthCare expanded their partnership to help more people stay active and improve their overall well-being.
2022	Corporate Changes/Expansions	In September, the company announced the national expansion of its rental program.
2022	Other	In February, the company announced to cut 20% of its corporate workforce.
2021	Acquisitions/Mergers/Takeovers	In April, the company announced the acquisition of Precor., a manufacturer of commercial fitness equipment.
2021	Acquisitions/Mergers/Takeovers	In February, the company acquired Aiqudo Inc, a application software developer.
2021	Acquisitions/Mergers/Takeovers	In March, the company announced the acquisition of Otari, which produces interactive workout mat.
2021	Corporate Changes/Expansions	In July, the company announced the availability of its bike and bike+ in Australia.
2021	Corporate Changes/Expansions	In July, the company opened a retail showroom in the UK.
2021	Corporate Changes/Expansions	In May, the company announced to establish a Peloton Output Park (the POP) in Ohio, the US.
2021	New Products/Services	In September, the company launched a new private label apparel brand, Peloton Apparel.
2021	Plans/Strategy	In November, the company announced its plan to sell roughly 23.9 million shares of its Class A common stock at a public offering price of US\$1.07 billion.
2021	Product Recall	In August, the company recalled the tread due to the defect of touchscreen console.
2021	Product Recall	In May, the company recalled Peloton's Tread+ and Tread treadmills.
2020	Acquisitions/Mergers/Takeovers	In December, the company acquired Atlas Wearables Inc, fitness-oriented smart watch developer.
2020	Contracts/Agreements	In December, the company entered into an agreement to acquire Amer Sports Financial Services.
2020	Stake Sale	In April, the company announced that NBC Universal Media LLC sold its stake valued at US\$178 million in the company.
2019	Acquisitions/Mergers/Takeovers	In November, the company acquired a US-based company, Gossamer Engineering Inc.
2019	Stock Listings/IPO	In September, the company announced its plans to raise US\$1.25 billion in IPO of shares.
2015	Incorporation/Establishment	The company was incorporated.

2012	Financing Agreements	In December, the company raised US\$3.5 million through Series A funding.
Source: Annual Report, Company Website, Primary and Secondary Research		GlobalData

Peloton Interactive Inc - Company Statement

A statement from the Management's Discussion and Analysis of Peloton Interactive Inc is given below. The statement has been taken from the company's 10-K filing for FY2025.

Comparison of the fiscal years ended June 30, 2025, and 2024

Revenue

Fiscal Years Ended June 30, 2025 and 2024

Connected Fitness Products Revenue decreased \$174.6 million for the fiscal year ended June 30, 2025, compared to the fiscal year ended June 30, 2024. This decrease was primarily attributable to fewer Connected Fitness product deliveries driven by lower demand during the fiscal year ended June 30, 2025, partially offset by improvements in Precor revenue and more Tread+ deliveries during the fiscal year ended June 30, 2025.

Subscription Revenue decreased \$35.0 million for the fiscal year ended June 30, 2025 compared to the fiscal year ended June 30, 2024. This decrease was primarily due to decreases in Paid Connected Fitness and App Subscriptions, partially offset by an increase in content licensing revenue and incremental Used Equipment Activation Fee revenue, which was introduced during the first quarter of fiscal 2025.

Cost of Revenue, Gross Profit, and Gross Margin

Fiscal Years Ended June 30, 2025 and 2024

Connected Fitness Products Cost of revenue for the fiscal year ended June 30, 2025 decreased \$237.1 million, or 25.1%, compared to the fiscal year ended June 30, 2024. This decrease was primarily driven by fewer Connected Fitness product deliveries, resulting from lower demand during the fiscal year ended June 30, 2025, as well as lower freight and warehousing costs. This decrease was partially offset by higher Precor sales and more Tread+ deliveries during the fiscal year ended June 30, 2025. Our Connected Fitness Products Gross Margin increased to 13.6% for the fiscal year ended June 30, 2025 compared to 4.9% for the fiscal year ended June 30, 2024, primarily driven by a mix shift towards higher margin products, as well as lower inventory write-downs and lower warehousing and transportation costs during the fiscal year ended June 30, 2025 when compared to the fiscal year ended June 30, 2024. These improvements were partially offset by changes in our warranty reserves. Subscription Cost of revenue for the fiscal year ended June 30, 2025 decreased \$34.4 million, or 6.2%, compared to the fiscal year ended June 30, 2024. This decrease was primarily attributable to lower costs associated with content production and music royalties, lower personnel-related expenses, inclusive of stock-based compensation expense, due to decreased average headcount, and a reduction in depreciation and amortization expense. Subscription Gross Margin increased modestly for the fiscal year ended June 30, 2025 compared to the fiscal year ended June 30, 2024.

Operating Expenses

Sales and Marketing

Fiscal Years Ended June 30, 2025 and 2024

Sales and marketing expense decreased \$237.3 million, or 36.0% for the fiscal year ended June 30, 2025 compared to the fiscal year ended June 30, 2024. The decrease was primarily due to a decrease in acquisition, brand, and creative marketing spend of \$188.7 million, a decrease of \$19.7 million in personnel-related expenses, inclusive of stock-based compensation expense, mainly due to decreased average headcount, and a decrease of \$14.3 million in rent and occupancy and other retail-related costs, primarily driven by a reduction in our retail showroom presence.

Fiscal Years Ended June 30, 2025 and 2024

General and administrative expense decreased \$123.7 million, or 19.0% for the fiscal year ended June 30, 2025 compared to the fiscal year ended June 30, 2024. The decrease was driven by a decrease of \$70.3 million in personnel-related expenses, inclusive of stock-based compensation expense, primarily related to stock-based compensation expense recognized in connection with the CEO transition during the fiscal year ended June 30, 2024 and a decrease

ased average headcount, a reduction of \$29.2 million in settlement costs and professional services fees (comprised of legal, accounting, and consulting fees), and a reduction of \$6.1 million in depreciation and amortization expense.

Research and Development

Fiscal Years Ended June 30, 2025 and 2024

Research and development expense decreased \$70.6 million, or 23.2% for the fiscal year ended June 30, 2025 compared to the fiscal year ended June 30, 2024. The decrease was primarily due to a decrease of \$49.5 million in personnel-related expenses, inclusive of stock-based compensation expense, primarily due to decreased average headcount, and a decrease of \$15.7 million in product development costs, primarily due to a reduction in contractor spend. Fiscal Years Ended June 30, 2025 and 2024 Impairment expense increased \$6.8 million, or 11.9% for the fiscal year ended June 30, 2025 compared to the fiscal year ended June 30, 2024. This increase was primarily driven by an increase of \$31.4 million in asset write-downs and write-offs related to plans to right-size portions of our corporate office footprint and an increase of \$11.4 million in impairment expense related to other manufacturing assets, partially offset by a \$16.7 million impairment charge related to Peloton Output Park during the fiscal year ended June 30, 2024, a \$13.6 million decrease in impairment expense related to Connected Fitness assets, and a \$6.9 million decrease in impairment expense related to the exit of retail showroom locations.

Restructuring expense

Fiscal Years Ended June 30, 2025 and 2024

Restructuring expense decreased \$32.2 million, or 48.8% for the fiscal year ended June 30, 2025 compared to the fiscal year ended June 30, 2024, primarily due to an \$18.9 million decrease in personnel-related expenses, inclusive of severance and stock-based compensation expense, as well as decreases in exit and disposal costs, including non-cash charges of \$3.8 million relating to the loss on sale of a manufacturing subsidiary in Taiwan during the fiscal year ended June 30, 2024. Supplier settlements increased \$26.1 million for the fiscal year ended June 30, 2025 compared to the fiscal year ended June 30, 2024 due to the settlement of disputes with a third-party supplier about certain alleged past and future commitments.

Fiscal Years Ended June 30, 2025 and 2024

Total other expense, net, was comprised of the following for the fiscal year ended June 30, 2025: Interest expense primarily related to our Term Loan (as defined below) and convertible notes, and deferred financing costs of \$134.5 million; Interest income from cash, cash equivalents, and short-term investments of \$32.7 million; Foreign exchange gains of \$22.4 million; Other income, net of \$0.1 million; and Total other expense, net, was comprised of the following for the fiscal year ended June 30, 2024: Interest expense primarily related to our Term Loan and convertible notes, and deferred financing costs of \$112.5 million; Interest income from cash, cash equivalents, and short-term investments of \$35.1 million; Foreign exchange losses were minimal; Other income, net of \$0.7 million; and Net gain on debt refinancing of \$53.6 million, related to the 2026 Notes gain on extinguishment of debt of \$69.8 million, partially offset by the Term Loan loss on extinguishment of \$7.5 million and modification of debt of \$8.7 million. Income tax expense (benefit) for the fiscal year ended June 30, 2025 and 2024 of \$3.4 million and \$(0.2) million, respectively, was primarily due to state and international taxes.

Peloton Interactive Inc - Locations And Subsidiaries

Head Office

Peloton Interactive Inc
Sixth Floor
441 Ninth Avenue
New York City
NY
10001
United States
Tel: +1 929 5670006
Fax: +1 302 6365454

Other Locations & Subsidiaries

Peloton Interactive Inc, Other Locations

10250 Santa Monica BoulevardLos Angeles California 90067 United States	1151 Galleria BoulevardRoseville California 95678 United States
1961 Chain Bridge Road, Tysons CornerVirginia 22102 United States	395 Santa Monica PlaceSanta Monica California 90401 United States
401 Newport Center DriveNewport Beach California 92660 United States	4545 La Jolla Village DriveSan Diego California 92122 United States
6600 Topanga Canyon BoulevardLos Angeles California 91303 United States	7500 Windrose AvenuePlano Texas 75024 United States
919 Robson StreetVancouver British Columbia V6Z 2V7 Canada	Stanford Shopping Center, 180 El Camino RealPalo Alto California 94304 United States

Source: Annual Report, Company Website, Primary and Secondary Research

GlobalData

Peloton Interactive Inc, Subsidiaries

Aiqudo, Inc 3031 Tisch Way San Jose CA 95128 United States	Amer Sports Financial Services Oy Finland Url: www.amersports.com
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Url: www.aiqudo.com

ASP Fitness Ltd
12 Beni Gaon
Netanya
4250801
Israel
Tel: +972 98 653337
Url: www.precor.com

Neurotic Media LLC
Atlanta
GA
United States

Peloton Interactive UK Ltd
9th Floor 107 Cheapside
London
EC2V 6DN
United Kingdom

Atlas Wearables, Inc.
Austin
TX
United States
Url: www.atlaswearables.com

Otari Corp
New York City
NY
United States

Precor Inc
Suite 20031
142nd Avenue North East
Woodinville
WA
98072
United States
Tel: +1 800 3474404
Url: www.precor.com

Source: Annual Report, Company Website, Primary and Secondary Research

GlobalData

Section 2 – Company Analysis

Company Overview

Peloton Interactive Inc (Peloton) is a global fitness and wellness company which provides interactive fitness products and services. The company's main activities include offering connected, technology-enabled fitness experiences and streaming instructor-led classes. Peloton's major products include the Peloton Bike, Bike+, Tread, Tread+, and Row, along with the Peloton Apps. The company offers its products under notable brands such as Peloton Entertainment and Lane break. Peloton products and services cater to individuals seeking fitness and wellness solutions, applicable in home, outdoor, and gym. The company utilizes a distribution network that includes direct sales and rental programs. Peloton operates in markets across the United States, the United Kingdom, Canada, Germany, Australia, and Austria. Peloton is headquartered in New York, United States.

Peloton Interactive Inc - Business Description

Peloton Interactive Inc (Peloton) is a provider of interactive fitness equipment. The company markets products directly to customers and third-party partners through multi-channel sales platform such as E-commerce and inside sales, peloton for business, retail stores, and third-party retailers.

The company classifies its business operations into two reportable segments: Connected Fitness Products, and Subscription.

The company also offers fitness and wellness content with a diverse library of classes, including strength, cycling, outdoor, running, walking, yoga, meditation, cardio, stretching, tread bootcamp, bike bootcamp, boxing, Pilates, barre, rowing, and row bootcamp. Peloton logistics and service network includes leased, operated, and contracted third-party logistics providers (3PLs) in the US, Canada, Germany, the UK, and Australia. As of June 2025, the company had approximately 6 million members and offered a subscription platform that combined hardware, software, and exclusive content.

Geographically, the company classifies its operations into two reportable segments: North America and International.

Business Segment: Connected Fitness Products

Overview

Offers products such as Peloton Bike, Tread+, Bike+, Tread, Guide, and Row. Also includes sale of delivery and installation services, connected fitness products and related accessories, extended warranty agreements, branded apparel, and commercial business contracts. Offers products through its e-commerce channel such as www.onepeloton.com.

Performance

Reported revenue of US\$817.1 million for FY2025, which decreased 17.6% YoY, and reported a negative CAGR of 15% during 2023-25. Accounted for 32.8% of the company's revenue in FY2025.

Decline in revenue was due to decrease in deliveries of products driven by lower demand for products.

Business Segment: Subscription

Overview

Comprises monthly subscription fees for Connected Fitness Subscriptions and Peloton App Subscriptions, which include the Strength+ App. Provides access to all live and on-demand classes.

Performance

Reported revenue of US\$1,673.7 million for FY2025, which decreased 2% YoY, and reported a CAGR of 0.1% during 2023-25. Accounted for 67.2% of the company's revenue in FY2025.

Decline in revenue was due to decrease in Paid Connected Fitness and App Subscriptions.

Geographical Segment: International

Target Markets

The UK, Germany, and Australia.

Performance

Reported revenue of US\$216.5 million for FY2025, which grew 1.4% YoY, and reported a CAGR of 1.8% during 2023-25. Accounted for 8.7% of the company's revenue in FY2025.

Geographical Segment: North America

Target Markets

The US and Canada.

Performance

Reported revenue of US\$2,274.3 million for FY2025, which decreased 8.6% YoY, and reported a negative CAGR of 6.3% during 2023-25. Accounted for 91.3% of the company's revenue in FY2025.

R&D Overview

Peloton research and development initiatives primarily focus on personnel-related expenses, including stock-based compensation, facilities-related expenses, consulting and contractor expenses, tooling and prototype materials, software platform expenses, and depreciation of property and equipment. The company also capitalizes certain qualified costs incurred in connection with the development of internal-use software, which may cause research and development expenses to vary from period to period. The R&D unit(s) of Peloton are responsible for managing personnel-related expenses, facilities-related expenses, consulting and contractor expenses, tooling and prototype materials, software platform expenses, and the depreciation of property and equipment. As of June 2025, Peloton held 178 U.S. issued patents and had 93 U.S. patent applications pending. The company also held 477 issued patents in foreign jurisdictions and 91 patent applications pending in foreign jurisdictions. Additionally, Peloton held 45 registered trademarks in the United States and 959 registered trademarks in foreign jurisdictions. In FY2025, the company incurred expenses of US\$234.2 million on R&D, which, as a percentage of revenue, stood at 9.4%.

Peloton Interactive Inc - Corporate Strategy

Peloton is focused on restructuring initiatives and cost-saving measures to improve its cost structure, operating efficiency, and profitability, while aiming to return to growth by reinvesting savings into its differentiating capabilities. The major goals and plans set under these strategies include the implementation of the 2025 Restructuring Plan, which involves a reduction in global headcount, and the completion of previous restructuring plans from 2022 and 2024. Additionally, Peloton is committed to expanding its operations to other countries and creating an inclusive community through the Peloton Pledge.

The company is adopting various strategies, such as restructuring plans to reduce costs and improve efficiency, and the Peloton Pledge to foster an inclusive community. These strategies aim to enhance operational efficiency, maintain brand value, and support community engagement. The current status or positioning of the plans includes the substantial completion of the 2022 and 2024 restructuring plans, while the 2025 Restructuring Plan has been announced and is intended to further improve the company's operations. The Peloton Pledge is operationalized throughout the business to ensure alignment with the company's purpose.

Peloton Interactive Inc - SWOT Analysis

SWOT Analysis - Overview

Peloton Interactive Inc (Peloton) is a provider of exercise equipment. Multi-channel sales, strong brand recognition and customer loyalty, and focus on R&D are the company's major strengths, even as financial performance remains a cause for concern. The global online retail market, launch of new products, and strategic partnerships are likely to offer growth opportunities for the company. However, intense competition, labor cost in US, and disruptions in information technology systems could affect its business operations.

Peloton Interactive Inc - Strengths

Strength - Multi-Channel Sales

A multi-channel sales model helps Peloton gain operational synergy and serve its customers efficiently. The company markets its products through traditional television and online advertising, as well as third-party social media platforms such as Facebook, Twitter, and Instagram, as marketing tools to attract a target audience, with a focus on high return on investment. The company sells its products directly to customers through a multi-channel sales platform that includes e-commerce, inside sales, retail stores, and, in a small number of cases, a store within a store concept. A direct relationship with clients helps it obtain regular feedback on its products, allowing it to develop new products that meet the changing preferences of consumers. The company operates several online portals, such as www.onepeloton.com, www.onepeloton.co.uk, www.onepeloton.de, www.onepeloton.ca, and www.onepeloton.com.au, to market its products. It has an inside sales team that engages with customers via phone, online chat on websites, and e-mail, and offers one-on-one sales consultations seven days a week. Through retail stores, the company allows customers to experience and try its products. It also provides interactive product demonstrations and private areas in its showrooms that enable customers to take a test ride or test run. The company's products are also available to purchase from a number of third-party retailers, including Amazon, Dick's Sporting Goods, and John Lewis. The company also provides a corporate wellness program, which allows employers, insurers, and other partners to offer their employees and members subsidized access to Peloton digital subscriptions, connected fitness products, and all access memberships. As of June 2025, the company had approximately 6 million members and offered a subscription platform that combined hardware, software, and exclusive content.

Strength - Focus on R&D

Focus on new product innovation enables Peloton to serve the changing needs of users in the health and fitness market. The R&D arm of the company focuses on improving its platform, developing new products and features, and enhancing the speed, scalability, and security of platform infrastructure. The company's R&D initiatives include continuous software updates, feature enhancements, and innovations such as Peloton Lane break, a game-inspired fitness experience. Peloton also invests in artificial intelligence, machine learning (AI/ML), and computer vision technology to power proprietary personalization and discovery models across all its software platforms and unique fitness features like guide rep counting. It strives to improve its existing connected fitness products through frequent software updates, rapid iteration of feature enhancements, and innovation. The company has engineering, product, and design teams that work together to develop new products, from conception and validation to implementation. As of June 2025, Peloton held 178 U.S. issued patents and had 93 U.S. patent applications pending. The company also held 477 issued patents in foreign jurisdictions and 91 patent applications pending in foreign jurisdictions. Additionally, Peloton held 45 registered trademarks in the United States and 959 registered trademarks in foreign jurisdictions. In FY2025, the company incurred expenses of US\$234.2 million on R&D, which, as a percentage of revenue, stood at 9.4%.

Strength - Strong Brand Recognition and Customer Loyalty

Peloton's strong brand recognition and customer loyalty are pivotal strengths that drive its competitive advantage. The company's brand is synonymous with high-quality fitness experiences, attracting a loyal customer base that values innovation and community. In FY2025, Peloton's Net Promoter Score (NPS) increased to 70, reflecting high customer satisfaction and willingness to recommend the brand to others. This strong brand equity is further evidenced by a 30% increase in repeat purchases, as existing customers continue to invest in Peloton's expanding product line. Peloton's focus on community building, through initiatives such as virtual challenges and social features, fosters a sense of belonging among its members, enhancing customer retention. The company's ability to maintain high levels of customer satisfaction and loyalty not only drives revenue growth but also strengthens its market position against competitors. Peloton's brand strength is a critical asset that supports its long-term success and resilience in the dynamic fitness industry.

Peloton Interactive Inc - Weaknesses

Weakness - Financial Performance

Weak financial performance could affect Peloton ability to pursue growth and expansion plans. The company reported revenue of US\$2,490.8 million in FY2025, a decline of 7.8% as compared to US\$2,700.5 million in FY2024. This was due to a decrease of 17.6% in the sales of the Connected Fitness Products segment, driven by decrease in deliveries of products driven by lower demand for products and decrease of 2% in the sale of subscription segment, driven by decrease in paid connected fitness and app subscription. The company also reported an operating loss of US\$36.2 million in FY2025 as compared to US\$475.4 million in FY2024. Weak operational performance indicates a lack of focus by the company on cost management. Similarly, it reported a net loss of US\$119 million in FY2025 as compared to US\$551.9 million in FY2024.

Peloton Interactive Inc - Opportunities

Opportunity - Global Online Retail Market

Peloton stands to benefit from the growing online retailing, which provides consumers the convenience of shopping from home. According to in-house research, the global online retail market was valued at US\$2,422,179.2 million in 2023. Category wise, Electrical and Electronics Retail was the largest segment of the global online retail market, accounted for 30.1% of total value in 2023, followed by Food and Grocery Retail (29.6%), Apparel Retail (17.7%), Home and Garden Products (13.6%), Furniture and Floor Coverings (5.2%), and Footwear (3.7%). Geographically, Asia-Pacific accounted for 44.8% of the global online retail market value in 2023, followed by North America (34.6%), Europe (16.7%), South America (2.8%), the Middle East (0.9%), and Rest of the World (0.1%). Rising consumer confidence remained to be a key driver for the online retail market, as it encourages consumers to spend more on a wide range of products that enhance their convenience and lifestyle. The sector is forecast to grow at a CAGR of 6.7% during 2023-28 and reach a value of US\$3,335,678.1 million by 2028. The demand for online retail over the forecast period is expected to be driven by advancements in technology, including AI, IoT, and mobile technology, which will make the shopping experience more seamless and efficient. The company offers its products through several online portals such as www.onepeloton.com, www.onepeloton.co.uk, www.onepeloton.de, www.onepeloton.ca, and www.onepeloton.com.au.

Opportunity - Strategic partnership

Peloton focuses on partnerships to expand its business operations. In October 2025, the company partnered with Johnson Fitness & Wellness to bring its Cross Training Series and in-store demos of Bike+, Tread, and Tread+ to 100 JFW retail locations. This collaboration allows JFW to enhance its product offerings by including Peloton's new Cross Training Series in its retail locations. This partnership not only expands JFW's product line with high-demand fitness equipment but also leverages Peloton's brand recognition and innovative technology, such as the Peloton IQ system. This can attract more customers to JFW stores, increase sales, and strengthen JFW's position in the competitive fitness retail market. In October 2025, the company partnered with Hospital for Special Surgery to co-develop science-backed content and provide Peloton members access to expert orthopedic care for joint and muscle issues. By co-developing science-backed content and offering Peloton Members access to expert care for joint and muscle pain, injuries, and orthopedic conditions, Peloton is strategically positioning itself as a leader in holistic fitness solutions. This partnership not only enhances Peloton's product offerings but also taps into a growing market demand for comprehensive health and wellness services. The introduction of injury prevention and recovery programs, such as those targeting Runner's Knee and Tennis Elbow, addresses common concerns among fitness enthusiasts, thereby broadening Peloton's appeal to a wider audience.

Opportunity - Launch of New products

Peloton's strategic expansion into the commercial fitness market presents a significant opportunity for growth. In October 2025, the company launched Peloton Pro Series. By launching the Peloton Pro Series, which includes advanced equipment like the Tread+ Pro and Bike+ Pro, Peloton is poised to capture a larger share of the commercial fitness sector. This move leverages Peloton's reputation for high-quality, connected fitness experiences and combines it with Precor's extensive support network, offering a compelling value proposition to commercial operators. In October 2025, the company launched Peloton IQ and the Peloton Cross Training Series. The integration of AI-powered features and personalized coaching through Peloton IQ enhances the user experience, making it attractive for facilities aiming to provide premium fitness amenities. Additionally, the introduction of Peloton Spaces, immersive co-branded fitness environments, aligns with the growing demand for holistic wellness solutions in hospitality, residential, and corporate settings. This strategic positioning not only broadens Peloton's market reach but also strengthens its brand presence as a leader in the connected fitness industry.

Peloton Interactive Inc - Threats

Threat - Intense Competition

Intense competition could affect its operating results and force it to invest heavily to sustain its market position. Peloton faces competitive pressure from in-studio fitness classes, at-home fitness equipment and content, fitness clubs, and health and wellness apps. The factors that determine the competition in the industry include total cost, manufacturing, and logistics; supply chain efficiency in sourcing and procurement, products and services; original content; competitive pricing policies, product quality and safety; vision for the market and product innovation, technological advances; the strength of sales and marketing strategies, and brand awareness and reputation. The company competes in the consumer and engagement areas, product offerings, and talent. It competes for connected fitness subscriptions, or Peloton digital subscriptions, and competes with producers of fitness products and work. It also competes for talent in technology, fitness, media, design, supply chain, logistics, music, marketing, finance, strategy, legal, and retail. The company's major competitors are Cardinal Fitness Inc, iFIT Health & Fitness Inc, Australian Fitness Management Pty Ltd, Planet Fitness Inc, SoulCycle Inc, and Zwift Inc. In June 2025, Planet Fitness Inc sold its 21 Planet Fitness locations across Pennsylvania, Maryland, and Illinois to National Fitness Partners, a Planet Fitness franchisee.

Threat - Labor Costs in US

Labor costs in the US have been increasing. Increase in minimum wages could increase the company's operating costs, which affects its profit margins. The tight labor markets, government mandated increase in minimum wages and a higher proportion of full-time employees result in an increase in labor costs. The federal minimum Labor costs are increasing significantly in the US. As of January 2023, the minimum wage rate in the US was US\$7.25 per hour. The minimum wage rate in 29 states and the District of Columbia is more than the federal rate. The hourly wages range from US\$15 in Massachusetts, US\$11 in Florida, US\$13 in Illinois, US\$10.10 in Michigan, US\$13.25 in Maryland, US\$12 in Hawaii, US\$14 in Connecticut and US\$15.5 in California. The minimum hourly wage in the District of Columbia reached US\$16.1.

Threat - Disruption in Information Technology Systems

Peloton relies on the internet, hardware and software, digital infrastructure, computing networks, and systems, to support its internal and member-facing operations. A major disruption or failure in information technology systems or websites, or an unsuccessful implementation of new upgrades, poses a significant threat to its business operations. These systems are crucial for manufacturing, distribution, online sales, and member access to content. The company faces issues such as system failures, cyber-attacks, or technological interruptions that could result in operational inefficiencies, diminished productivity, and a damaged reputation. These disruptions could lead to reduced revenue, customer dissatisfaction, and adverse effects on our financial condition.

NOTE:

* Sector average represents top companies within the specified sector

The above strategic analysis is based on in-house research and reflects the publishers opinion only

Peloton Interactive Inc - Key Competitors

Peloton Interactive Inc, Key Competitors		
Name	Headquarters	Revenue (US\$ m)
Planet Fitness Inc	United States	1,182
Australian Fitness Management Pty Ltd	Australia	
Cardinal Fitness Inc	United States	
Echelon Fitness Multimedia LLC	United States	
iFIT Health & Fitness Inc	United States	
SoulCycle Inc.	United States	
Source: Annual Report, Company Website, Primary and Secondary Research		GlobalData

Section 3 – Company Financial Ratios

Financial Ratios - Capital Market Ratios

Peloton Interactive Inc, Ratios based on current share price

Key Ratios

25-Nov-2025

EV/EBITDA (Enterprise Value/Earnings Before Interest, Taxes, Depreciation and Amortization) NA

Enterprise Value/Sales 1.27

Enterprise Value/Total Assets 1.48

Note: Above ratios are based on share price as of 25-Nov-2025, the above ratios are absolute numbers

Source: Annual Report, Company Website, Primary and Secondary Research

GlobalData

Financial Ratios - Annual Ratios

Peloton Interactive Inc, Annual Ratios						
Key Ratios	Unit/Currency	2020	2021	2022	2023	2024
Equity Ratios						
EPS (Earnings per Share)	USD	-0.12	-0.48	-7	-2.82	-1.36
Book Value per Share	USD	5.83	5.84	1.75	-0.83	-1.38
Cash Value per Share	USD	3.59	3.78	3.71	2.28	1.85
Profitability Ratios						
Gross Margin	%	45.83	36.10	19.49	32.98	44.68
Operating Margin	%	-4.43	-4.67	-76.32	-42.75	-17.60
Net Profit Margin	%	-3.93	-4.70	-78.94	-45.06	-20.44
Profit Markup	%	84.60	56.50	24.21	49.21	80.76
PBT Margin (Profit Before Tax)	%	-3.75	-4.93	-78.39	-44.93	-20.44
Return on Equity	%	-4.27	-10.77	-476.93	427.55	106.32
Return on Capital Employed	%	-3.66	-5.79	-93.53	-59.63	-31.69
Return on Assets	%	-4.81	-5.06	-66.42	-37.12	-22.28
Return on Fixed Assets	%	-21.99	-19.70	-223.60	-106.77	-54.10
Return on Working Capital	%	-5.83	-11.92	-178.80	-136.39	-81.85
Growth Ratios						
Sales Growth	%		120.26	-10.93	-21.83	-3.56
Operating Income Growth	%		-132.43	-1,355.80	56.21	60.29
Net Income Growth	%		-163.60	-1,396.14	55.38	56.26
EPS Growth	%		-290.21	-1,368.15	59.75	51.59

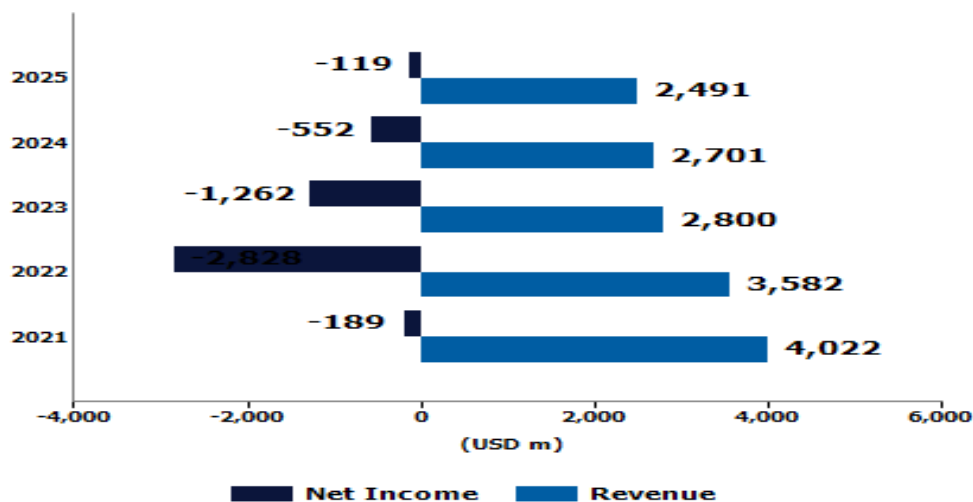
Peloton Interactive Inc, Annual Ratios (Cont...1)

Key Ratios	Unit/Currency	2020	2021	2022	2023	2024
Working Capital Growth	%		13.61	-2.92	-42.60	-33.83
Cost Ratios						
Operating Costs (% of Sales)	%	104.43	104.67	176.32	142.75	117.60
Administration Costs (% of Sales)	%	44.29	33.94	53.24	49.60	46.76
Liquidity Ratios						
Current Ratio	Absolute	2.80	2.27	2.38	2.15	1.85
Quick Ratio	Absolute	2.48	1.51	1.38	1.47	1.37
Cash Ratio	Absolute	1.34	0.91	1.13	1.07	1.02
Leverage Ratios						
Debt to Equity Ratio	%		0.47	2.63	-5.71	-2.89
Net Debt to Equity	Absolute		-0.44	0.52	-2.96	-1.55
Debt to Capital Ratio	%		0.32	0.72	1.21	1.53
Efficiency Ratios						
Asset Turnover	Absolute	1.22	1.08	0.84	0.82	1.09
Fixed Asset Turnover	Absolute	4.97	4.22	2.93	2.50	3.07
Inventory Turnover	Absolute	8.09	4.35	2.83	2.31	3.51
Current Asset Turnover	Absolute	1.69	1.62	1.31	1.31	1.86
Capital Employed Turnover	Absolute	0.83	1.24	1.23	1.39	1.80
Working Capital Turnover	Absolute	1.32	2.55	2.34	3.19	4.65
Capex to Sales	%	8.57	6.27	9.42	2.94	0.73

Peloton Interactive Inc, Annual Ratios (Cont...2)						
Key Ratios	Unit/Currency	2020	2021	2022	2023	2024
R&D to Sales	%	4.86	5.92	9.46	10.96	10.89
Source: Annual Report, Company Website, Primary and Secondary Research						GlobalData

Performance Chart

Peloton Interactive Inc, Performance Chart (2021 - 2025)



Source: Annual Report, Company Website, Primary and Secondary Research

GlobalData

Financial Performance

The company reported revenues of (US Dollars) US\$2,490.8 million for the fiscal year ended June 2025 (FY2025), a decrease of 7.8% over FY2024. The operating loss of the company was US\$36.2 million in FY2025, compared to an operating loss of US\$475.4 million in FY2024. The net loss of the company was US\$119 million in FY2025, compared to a net loss of US\$551.9 million in FY2024.

The company reported revenues of US\$550.8 million for the first quarter ended September 2025, a decrease of 9.2% over the previous quarter.

Financial Ratios - Interim Ratios

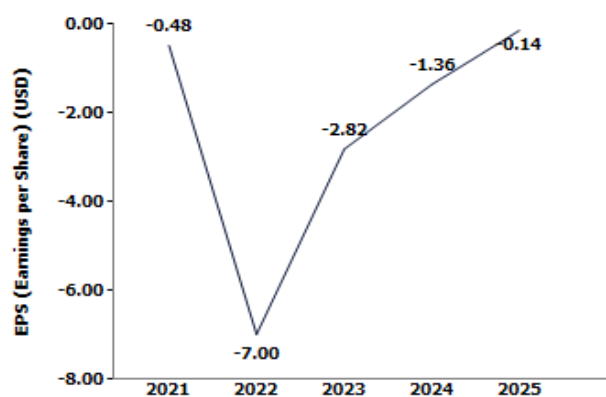
Peloton Interactive Inc, Interim Ratios

Key Ratios	Unit/Currency	Sep-2024	Dec-2024	Mar-2025	Jun-2025	Sep-2025
Interim EPS (Earnings per Share)	USD		-0.24	-0.12	0.05	0.03
Book Value per Share	USD	-1.26	-1.28	-1.23	-1.02	-0.83
Gross Margin	%	51.84	47.23	50.96	54.06	51.51
Operating Margin	%	2.13	-6.81	-5.19	4.88	7.50
Net Profit Margin	%	-0.14	-13.64	-7.64	3.54	2.52
Profit Markup	%	107.65	89.51	103.92	117.68	106.21
PBT Margin (Profit Before Tax)	%		-13.53	-7.52	3.72	2.65
Operating Costs (% of Sales)	%	97.87	106.81	105.19	95.12	92.50
Administration Costs (% of Sales)	%	32.68	40.79	40.02	32.58	29.34
Current Ratio	Absolute	2.01	2.06	1.65	1.79	1.90
Quick Ratio	Absolute	1.49	1.65	1.39	1.53	1.60
Debt to Equity Ratio	%	-3.12	-3.02	-3.05	-3.62	-4.32
Net Debt to Equity	Absolute	26.64				
Debt to Capital Ratio	%	0.99	1.02	1.20	1.13	1.09
Source: Annual Report, Company Website, Primary and Secondary Research						GlobalData

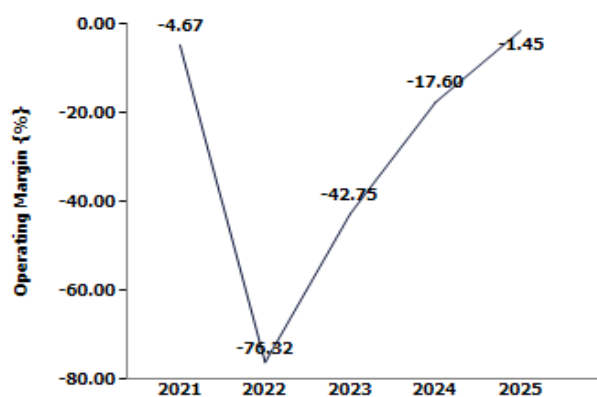
Financial Ratios - Ratio Charts

Peloton Interactive Inc, Ratio Charts

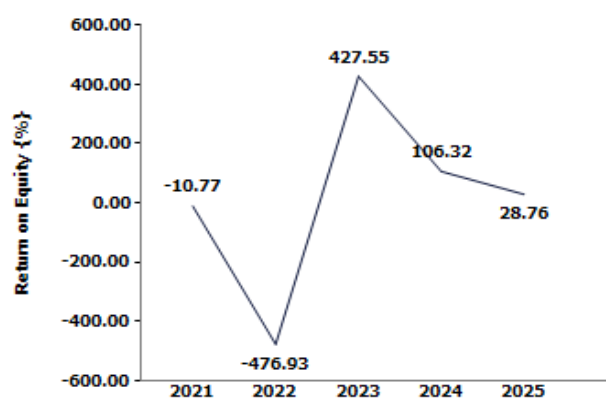
EPS



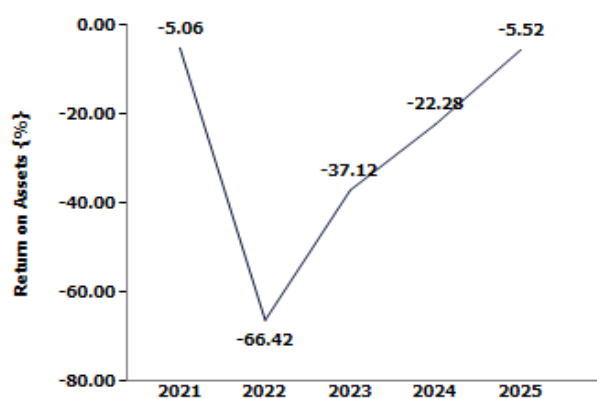
Operating Margin



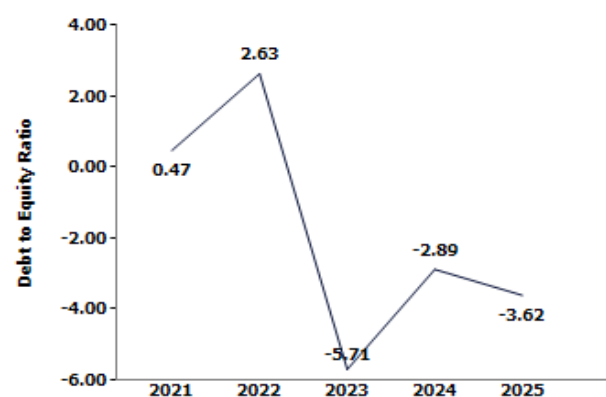
Return on Equity



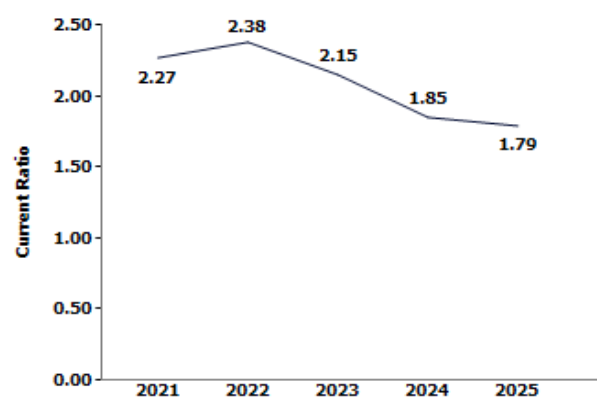
Return on Assets



Debt to Equity Ratio



Current Ratio



Source: Annual Report, Company Website, Primary and Secondary Research

GlobalData

Section 4 – Company’s Recent Developments

Oct’20, “2025: “Peloton “And “Hospital “For “Special “Surgery “Collaborate “On “Injury “Preventi on “And “Recovery “Education

Peloton “and “Hospital “for “Special “Surgery “are “collaborating “to “co-develop “science-backed “content “and “provide “Peloton “Members “access “to “expert “care “for “joint “and “muscle “pain, “injuries, “and “orthopedic “conditions. NEW “YORK -- (“BUSINESS “WIRE”) -- Peloton, “a “world “leader “in “connected “fitness “and “wellness, “and “Hospital “for “Special “Surgery “(HSS), “the “world “leader “in “orthopedics “and “rheumatology, “are “collaborating “to “co-develop “science-backed “content “and “offer “Peloton “Members “access “to “expert “care “for “joint “and “muscle “pain, “injuries “and “orthopedic “conditions. Injury “Prevention “and “Recovery “Beginning “today “across “Peloton “devices “and “the “Peloton “App, “all “Peloton “Members “can “engage “with “new “classes “and “programs “designed “for “specific “musculoskeletal “focus “areas “aimed “at “preventing “and “recovering “from “musculoskeletal “injuries. “These “initial “Peloton “Instructor-led “classes “address “some “of “the “most “common “requests “by “Peloton “Members, “and “were “developed “in “conjunction “with “HSS’s “renowned “musculoskeletal “health “experts: “Runner’s “Knee “with “Kirsten “Ferguson “Tennis “Elbow “with “Katie “Wang “Postpartum “Movement “with “Robin “Arzón “Bone “Health “with “Joslyn “Thompson “Rule “Prevention “Series: “Desk “Worker “Strength “& “Mobility “with “Andy “Speer “In “addition “to “recovery-focused “content “that “is “currently “in “development “and “will “be “released “over “the “coming “months, “Peloton “has “also “partnered “with “The “Recovery “Shop “to “create “and “offer “a “Peloton “Original “Bike+ “Rental “package “to “HSS “patients “recovering “from “injury “or “surgery. “Prevention “and “recovery “from “injury “are “both “critical “and “inevitable “when “you “live “an “active “life,” “said “Peloton’s “CEO, “Peter “Stern. “Through “this “unique “relationship “with “the “experts “at “HSS, “we “are “deepening “our “commitment “to “our “Members’ “long-term “wellness “and “exploring “a “vital, “often-overlooked, “aspect “of “the “fitness “journey.” Peloton “Member “Concierge “Service “As “part “of “Peloton’s “commitment “to “keeping “its “Members “fit “and “strong, “Peloton “Members “now “also “benefit “from “an “exclusive “HSS “Member “Concierge, “a “service “to “facilitate “access “to “orthopedic “care “specialists “as “part “of “their “Peloton “Membership. “This “service “provides “an “easier “path “for “Members “to “quickly “connect “with “the “HSS “Perform “team, “who “assist “in “finding “the “right “specialist “and “scheduling “appointments. The “Member “Concierge “service “can “be “utilized “for “sports “or “orthopedic “injuries, “physical “therapy, “or “consultations “with “an “orthopedic “specialist “or “surgeon. “The “service “connects “Members “with “experts “at “HSS “locations “in “New “York, “New “Jersey, “Connecticut, “and “Florida. “Members “can “access “the “service “by “calling “(212) “606-1884. “HSS “is “bringing “more “than “160 “years “of “specialization “in “fixing “musculoskeletal “problems “to “also “helping “people “avoid “injury, “and “live “better “and “longer,” “said “HSS “President, “CEO “and “Surgeon-in-Chief “Emeritus “Bryan “Kelly, “MD, “MBA. “This “collaboration “extends “our “expertise “to “a “national “community “famously “committed “to “personal “wellness “and “performance.” About “Peloton “Interactive, “Inc. Peloton “(NASDAQ: “PTON) “provides “Members “with “world-class “equipment “and “wellness “solutions, “ground-breaking “software, “expert “human “instruction, “and “the “world’s “most “supportive “fitness “community. “Founded “in “2012 “and “headquartered “in “New “York “City, “Peloton “has “millions “of “Members “across “the “US, “UK, “Canada, “Germany, “Australia, “and “Austria. “For “more “information, “visit “www.onepeloton.com. About “Hospital “for “Special “Surgery “HSS “is “the “world’s “leading “academic “medical “center “focused “on “musculoskeletal “health. “At “its “core “is “Hospital “for “Special “Surgery, “nationally “ranked “No. “1 “in “orthopedics “(for “the “16th “consecutive “year), “No. “3 “in “rheumatology “by “U.S. “News “& “World “Report “(2025-2026), “and “the “best “pediatric “orthopedic “hospital “in “NY, “NJ “and “CT “by “U.S. “News “& “World “Report ““Best “Children’s “Hospitals “list “(2025-2026). “Founded “in “1863, “the “Hospital “has “the “lowest “readmission “rates “in “the “nation “for “orthopedics, “and “among “the “lowest “infection “and “complication “rates. “HSS “was “the “first “in “New “York “State “to “receive “Magnet “Recognition “for “Excellence “in “Nursing “Service “from “the “American “Nurses “Credentialing “Center “five “consecutive “times. “An “affiliate “of “Weill “Cornell “Medical “College, “HSS “has “a “main “campus “in “New “York “City “and “facilities “in “New “Jersey, “Connecticut “and “in “the “Long “Island “and “Westchester “County “regions “of “New “York “State, “as “well “as “in “Florida. “In “addition “to “patient “care, “HSS “leads “the “field “in “research, “innovation “and “education. “The “HSS “Research “Institute “comprises “20 “laboratories “and “300 “staff “members “focused “on “leading “the “advancement “of “musculoskeletal “health “through “prevention “of “degeneration, “tissue “repair “and “tissue “regeneration. “In “addition, “more “than “200 “HSS “clinical “investigators “are “working “to “improve “patient “outcomes “through “better “ways “to “prevent, “diagnose, “and “treat “orthopedic, “rheumatic “and “musculoskeletal “diseases. “The “HSS “Innovation “Institute “works “to “realize “the “potential “of “new “drugs, “therapeutics “and “devices. “The “HSS “Education “Institute “is “a “trusted “leader “in “advancing “musculoskeletal “knowledge “and “research “for “physicians, “nurses, “allied “health “professionals, “academic “trainees, “and “consumers “in “more “than “165 “countries. “The “institution “is “collaborating “with “medical “centers “and “other “organizations “to “advance “the “quality “and “value “of “musculoskeletal “care “and “to “make “world-class “HSS “care “more “widely “accessible “nationally “and “internationally.

Oct'06, "2025: "Peloton" And "Respin" Health "Form" Research "Partnership" To "Study" Exercise's "Impact" On "Menopause" Symptoms

Peloton and Respin Health have partnered to advance women's health during perimenopause and menopause through a new research study exploring the effects of targeted exercise on menopause-related symptoms.

Peloton, the global leader in connected fitness, and Respin Health, the most comprehensive platform for holistic, personalized menopause care, announce a groundbreaking partnership to advance the conversation around women's health during perimenopause and menopause. Together, the brands will partner to offer special fitness content, unite communities to empower women, and launch one of the first large-scale research studies exploring how targeted exercise can improve menopause-related symptoms, bringing scientifically validated solutions and mainstream visibility to an often-overlooked life stage.

The partnership will unfold in two key phases. Beginning this October, Peloton and Respin Health will invite 500 Peloton members to take part in an innovative research study. Aptly named "PRESS" (Peloton/Respin Exercise & Symptoms Study), the study will provide participants with free access to a curated collection of Peloton workouts designed in collaboration with Respin Health's menopause care program, which integrates clinically informed, science-backed protocols to help manage symptoms such as sleep disruption, mood swings, and energy fluctuations. The study will run through December, with results to be shared in January 2026. Those findings will power the next phase of the partnership: the launch of the Peloton x Respin Menopause Care Program, giving women everywhere ongoing access to evidence-based exercise and menopause support.

The venture marks Peloton's inaugural curation of content specifically for menopausal women, available to all Members on the Peloton platform. The eight-week program consists of a Collection of Peloton classes and new classes co-created with Respin featuring inspiring Peloton Instructors Christine D'Ercole, Susie Chan, Joslyn Thompson Rule and Charlotte Weidenbach. To allow participants to share in community, Peloton will leverage the brand's Teams feature by creating a dedicated Menopause Health Team, available on the Peloton App.

"Our primary goal at Peloton is improving Member outcomes around fitness, strength, longevity and happiness," said Peter Stern, CEO of Peloton. "Over the past year since I joined Peloton, I have heard from so many of our Members, including people in my own life, about the need for greater support during menopause. By partnering with Respin, we are taking an important step in supporting our Members through every phase of their wellness journey - helping them find community, build strength and feel great."

"We're getting more and more science about what works for women in perimenopause and menopause, that's amazing, but we need to take what we've learned to the streets and show how it actually works in our busy, messy, imperfect lives," said Halle Berry, Founder, Respin Health. "That's why we created this program with Peloton, the perfect partner to help us unlock the power of movement in menopause."

The "collaboration" launches during World Menopause Awareness Month, aligning with the International Menopause Society's 2025 theme, "Lifestyle as Medicine."

Oct'02, "2025: "Johnson"Fitness"&"Wellness"Partners"With"Peloton"To"Provide"Communi ties"Access"To"Fitness"Solutions

Johnson"Fitness"&"Wellness"has"partnered"with"Peloton"to"give"consumers"hands-on"access"to"Peloton's"fitness"equipment"across"100"retail"locations.

News"Provided"ByThe"Rally"Co.Johnson"Fitness"&"Wellness"(JFW), "the"world's"largest"specialty"fitness"retailer"and"retail"division"of"Johnson"Health"Tech,"announced"today"its"partnership"with"Peloton,"the"leader"in"connected"fitness"equipment"and"content."This"exciting"partnership"brings"Peloton's"recently"introduced"Cross"Training"Series,"powered"by"Peloton"IQ,"to"100"JFW"retail"locations"across"the"country,"and"will"provide"consumers"the"opportunity"to"experience"the"new"Peloton"Bike+,"Tread,"and"Tread+"in-person"before"purchasing"in"store"or"online"at"johnsonfitness.com."We"are"thrilled"to"welcome"Peloton"and"its"new"Cross"Training"Series"to"JFW"stores"nationwide."This"partnership"complements"our"best-in-class"lineup"of"fitness"and"wellness"equipment"from"the"most"reputable"names"in"the"fitness"industry."Together,"JFW"and"Peloton"are"providing"consumers"even"more"fitness"options"to"improve"their"personal"health"and"fitness,"says"Bob"Zande,"President"of"Johnson"Health"Tech"Retail,"Inc.As"a"trusted"resource"and"leader"in"fitness"and"wellness"retailing,"JFW"is"enhancing"the"customer"experience,"allowing"consumers"to"test"Peloton's"new"Cross"Training"Bike+,"Tread"and"Tread+"in-store"with"the"assistance"of"its"certified"fitness"experts."With"access"to"Peloton"and"its"unique"formula"of"elevated"equipment,"software,"human"coaching,"and"community"consumers"have"even"more"ways"to"enhance"their"home"gym"experience"from"JFW,"which"now"carries"the"most"diversified,"popular"and"high"quality"fitness"brands"on"the"market.The"Peloton"Cross"Training"Series"offers"elevated"equipment,"personalized"guidance"and"seamless"access"to"a"variety"of"workouts-"like"cardio,"strength"training,"yoga,"and"more"-with"a"single"piece"of"equipment."Bike+"and"Tread+"are"equipped"with"a"built-in"Movement"Tracking"Camera"that"unlocks"the"full"power"of"Peloton"IQ,"the"company's"new"AI"and"computer"vision"system,"to"deliver"real-

time"form"feedback,"rep"tracking,"and"weight"suggestions"during"strength"classes."Both"feature"Sound"by"Sonos"speakers"and"woofer,"voice"control,"an"integrated"three-series"fan"and"upgraded"phone"or"accessories"trays."All"models"feature"a"faster"processor"that"improves"screen"responsiveness,"streams"video"more"smoothly"with"higher"definition,"and"enables"quicker"and"more"consistent"pairing"to"headphones"and"heart"rate"monitors."Partnering"with"Johnson"Fitness"&"Wellness"is"a"significant"step"in"our"strategy"to"meet"our"current"and"future"Members"where"ever"they"are"on"their"fitness"journey,"says"Dion"Camp"Sanders,"Chief"Commercial"Officer,"Peloton."We"were"so"impressed"by"the"expertise"of"JFW's"specialists"that"we"chose"to"bring"our"new"Cross"Training"Series"to"all"of"their"stores,"greatly"expanding"our"retail"footprint."This"partnership"provides"an"important"hands-on"trial"experience"with"guidance"from"JFW's"trusted"fitness"experts."JFW"will"introduce"Peloton's"new"Cross"Training"Series"Bike+,"Tread"and"Tread+"to"their"showrooms"on"October"2,"officially"welcoming"the"brand"to"JFW's"already"large"selection"of"the"best"names"and"most"trusted"fitness"equipment"available"to"consumers"today."Peloton's"new"Cross"Training"series"will"also"be"available"online"for"purchase"at"johnsonfitness.com."The"launch"comes"just"as"the"holiday"shopping"season"begins,"giving"consumers"fresh"and"innovative"options"to"consider"for"their"gift"lists."Peloton's"new"Cross"Training"Series"equipment"is"available"to"test"in"JFW"stores"and"will"be"fulfilled,"delivered"and"installed"by"Peloton's"expert"team"of"in-

home"installers.About"Johnson"Fitness"&"WellnessJohnson"Fitness"&"Wellness"(JFW)"is"the"retail"division"of"Johnson"Health"Tech"Retail,"Inc."JFW"is"the"world's"largest"specialty"fitness"retailer"with"more"than"220"stores"worldwide"and"counting."Each"JFW"retail"outlet"offers"the"strongest"assortment"of"fitness"products"and"brands,"including"Matrix"Fitness,"Vision"Fitness,"Horizon,"BowFlex,"and"Schwin n."The"stores"are"staffed"by"experienced"fitness"consultants"who"help"customers"find"the"perfect"product"to"achieve"their"fitness"goals."Customers"have"access"to"a"wide"assortment"of"personal"fitness"and"wellness"equipment,"including"treadmills,"ellipticals,"stationary"bikes,"home"gyms,"and"accessories."To"learn"more,"visit"johnsonfitness.com.About"Peloton"Interactive,"Inc."Peloton"(NASDAQ:"PTON)"provides"Members"with"world-class"equipment"and"wellness"solutions,"ground-breaking"software,"expert"human"instruction,"and"the"world's"most"supportive"fitness"community."Founded"in"2012"and"headquartered"in"New"York"City,"Peloton"has"millions"of"Members"across"the"US,"UK,"Canada,"Germany,"Australia,"and"Austria."For"more"information,"visit"www.onepeloton.com.Kelli"Packer"Johnson"Fitness"&"Wellness"+1"309-507-

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UP"OF"FITNESS"SOLUTIONSNews"Provided"ByThe"Rally"Co.October"02,"2025,"10:00"GMTShare"This"Article

Section 5 – Appendix

The data and analysis within this report is driven by GlobalData.

GlobalData gives you key information to drive sales, investment and deal making activity in your business.

Our coverage includes 200,000 + reports on 185,000+ companies (including 150,000+ private) across 200+ countries and 29 industries. The key industries include Alternative Energy, Oil & Gas, Clean Technology, Technology and Telecommunication, Pharmaceutical and Healthcare, Power, Financial Services, Chemical and Metal & Mining.

Methodology

GlobalData company reports are based on a core set of research techniques which ensure the best possible level of quality and accuracy of data. The key sources used include:

- Company Websites
- Company Annual Reports
- SEC Filings
- Press Releases
- Proprietary Databases

Currency Codes

Currency Code	Currency
USD	U.S. Dollars
GlobalData	

Ratio Definitions

Capital Market Ratios

Capital Market Ratios measure investor response to owning a company's stock and also the cost of issuing stock.

Price/Earnings Ratio (P/E)

Price/Earnings (P/E) ratio is a measure of the price paid for a share relative to the annual income earned per share. It is a financial ratio used for valuation: a higher P/E ratio means that investors are paying more for each unit of income, so the stock is more expensive compared to one with lower P/E ratio. A high P/E suggests that investors are expecting higher earnings growth in the future compared to companies with a lower P/E. Price per share is as of previous business close, and EPS is from latest annual report.

Calculation: Market Cap / Net Income

Enterprise Value/Earnings before Interest, Tax, Depreciation & Amortization (EV/EBITDA)

Enterprise Value/EBITDA (EV/EBITDA) is a valuation multiple that is often used in parallel with, or as an alternative to, the P/E ratio. The main advantage of EV/EBITDA over the PE ratio is that it is unaffected by a company's capital structure. It compares the value of a business, free of debt, to earnings before interest. Price per share is as of previous business close, and shares outstanding last reported. Other items are from latest annual report.

Calculation: $\{(\text{Market Cap} + \text{Debt} + \text{Minority Interest} + \text{Preferred Stock (Redeemable} + \text{Non-Redeemable)} - \text{Cash \& Cash Equivalents})\} / (\text{Operating Income} + \text{Depreciation} + \text{Amortization})$

Enterprise Value/Sales

Enterprise Value/Sales (EV/Sales) is a ratio that provides an idea of how much it costs to buy the company's sales. EV/Sales is seen as more accurate than Price/Sales because market capitalization does not take into account the amount of debt a company has, which needs to be paid back at some point. Price per share is as of previous business close, and shares outstanding last reported. Other items are from latest annual report.

Calculation: $\{(\text{Market Cap} + \text{Debt} + \text{Minority Interest} + \text{Preferred Stock (Redeemable} + \text{Non-Redeemable)} - \text{Cash \& Cash Equivalents})\} / \text{Revenue}$

Enterprise

Enterprise Value/Operating Profit measures the company's enterprise value to the operating profit. Price

Value/Operating Profit per share is as of previous business close, and shares outstanding last reported. Other items are from latest annual report.

Calculation: $\{(\text{Market Cap} + \text{Debt} + \text{Minority Interest} + \text{Preferred Stock (Redeemable} + \text{Non-Redeemable)} - \text{Cash \& Cash Equivalents})\} / \text{Operating Income}$

Enterprise Value/Total Assets

Enterprise Value/Total Assets measures the company's enterprise value to the total assets. Price per share is as of previous business close, and shares outstanding last reported. Other items are from latest annual report.

Calculation: $\{(\text{Market Cap} + \text{Debt} + \text{Minority Interest} + \text{Preferred Stock (Redeemable} + \text{Non-Redeemable)} - \text{Cash \& Cash Equivalents})\} / \text{Total Assets}$

Dividend Yield

Dividend Yield shows how much a company pays out in dividends each year relative to its share price. In the absence of any capital gains, the dividend yield is the return on investment for a stock.

Calculation: $\text{Annual Dividend per Share} / \text{Price per Share}$

GlobalData

Equity Ratios

These ratios are based on per share value.

Earnings per Share (EPS)

Earnings per share (EPS) is the portion of a company's profit allocated to each outstanding share of common stock. EPS serves as an indicator of a company's profitability.

Calculation: $\text{Net Income} / \text{Weighted Average Shares}$

Dividend per Share

Dividend is the distribution of a portion of a company's earnings, decided by the board of directors, to a class of its shareholders.

Dividend Cover

Dividend cover is the ratio of company's earnings (net income) over the dividend paid to shareholders.

Calculation: $\text{Earnings per share} / \text{Dividend per share}$

Book Value per Share

Book Value per Share measure used by owners of common shares in a firm to determine the level of safety associated with each individual share after all debts are paid accordingly.

Calculation: $\{\text{Shareholders Equity} - \text{Preferred Stock (Redeemable} + \text{Non-Redeemable})\} / \text{Outstanding Shares}$

Cash Value per Share

Cash Value per Share is a measure of a company's cash (cash & equivalents on the balance sheet) that is determined by dividing cash & equivalents by the total shares outstanding.

Calculation: $\text{Cash \& equivalents} / \text{Outstanding Shares}$

GlobalData

Profitability Ratios

Profitability Ratios are used to assess a company's ability to generate earnings, based on revenues generated or resources used. For most of these ratios, having a higher value relative to a competitor's ratio or the same ratio from a previous period is indicative that the company is doing well.

Gross Margin

Gross margin is the amount of contribution to the business enterprise, after paying for direct-fixed and direct-variable unit costs.

Calculation: $(\text{Gross Profit} / \text{Revenue}) * 100$

Operating Margin

Operating Margin is a ratio used to measure a company's pricing strategy and operating efficiency.

Calculation: $(\text{Operating Income} / \text{Revenue}) * 100$

Net Profit Margin

Net Profit Margin is the ratio of net profits to revenues for a company or business segment - that shows how much of each dollar earned by the company is translated into profits.

Calculation: $(\text{Net Profit} / \text{Revenue}) * 100$

Profit Markup

Profit Markup measures the company's gross profitability, as compared to the cost of revenue.

Calculation: $\text{Gross Income} / \text{Cost of Revenue}$

PBIT Margin (Profit

Profit Before Interest & Tax Margin shows the profitability of the company before interest expense &

Before Interest & Tax)	taxation. Calculation: $\{(\text{Net Profit} + \text{Interest} + \text{Tax}) / \text{Revenue}\} * 100$
PBT Margin (Profit Before Tax)	Profit Before Tax Margin measures the pre-tax income over revenues. Calculation: $\{\text{Net Income Before Tax} / \text{Revenue}\} * 100$
Return on Equity	Return on Equity measures the rate of return on the ownership interest (shareholders' equity) of the common stock owners. Calculation: $(\text{Net Income} / \text{Shareholders Equity}) * 100$
Return on Capital Employed	Return on Capital Employed is a ratio that indicates the efficiency and profitability of a company's capital investments. ROCE should always be higher than the rate at which the company borrows; otherwise any increase in borrowing will reduce shareholders' earnings. Calculation: $\text{Operating Income} / (\text{Total Assets} - \text{Current Liabilities}) * 100$
Return on Assets	Return on Assets is an indicator of how profitable a company is relative to its total assets, the ratio measures how efficient management is at using its assets to generate earnings. Calculation: $(\text{Net Income} / [\text{Current Year Total Assets} + \text{Last Year Total Assets}] / 2) * 100$
Return on Fixed Assets	Return on Fixed Assets measures the company's profitability to its fixed assets (property, plant & equipment). Calculation: $(\text{Net Income} / [\text{Current Year Fixed Assets} + \text{Last Year Fixed Assets}] / 2) * 100$
Return on Working Capital	Return on Working Capital measures the company's profitability to its working capital. Calculation: $\{\text{Operating Income} / (\text{Current Assets} - \text{Current Liabilities})\} * 100$

GlobalData

Cost Ratios

Cost ratios help to understand the costs the company is incurring as a percentage of sales.

Operating costs (% of Sales)	Operating costs as percentage of total revenues measures the operating costs that a company incurs compared to the revenues. Calculation: $(\text{Operating Expenses} / \text{Revenue}) * 100$
Administration costs (% of Sales)	Administration costs as percentage of total revenue measures the selling, general and administrative expenses that a company incurs compared to the revenues. Calculation: $(\text{Administrative Expenses} / \text{Revenue}) * 100$
Interest costs (% of Sales)	Interest costs as percentage of total revenues measures the interest expense that a company incurs compared to the revenues. Calculation: $(\text{Interest Expenses} / \text{Revenue}) * 100$

GlobalData

Liquidity Ratios

Liquidity ratios are used to determine a company's ability to pay off its short-term debts obligations. Generally, the higher the value of the ratio, the larger the margin of safety that the company possesses to cover short-term debts. A company's ability to turn short-term assets into cash to cover debts is of the utmost importance when creditors are seeking payment. Bankruptcy analysts and mortgage originators frequently use the liquidity ratios to determine whether a company will be able to continue as a going concern.

Current Ratio	Current Ratio measures a company's ability to pay its short-term obligations. The ratio gives an idea of the company's ability to pay back its short-term liabilities (debt and payables) with its short-term assets (cash, inventory, receivables). The higher the current ratio, the more capable the company is of paying its obligations. A ratio under 1 suggests that the company would be unable to pay off its obligations if they came due at that point. Calculation: $\text{Current Assets} / \text{Current Liabilities}$
Quick Ratio	Quick ratio measures a company's ability to meet its short-term obligations with its most liquid assets.

Calculation: (Current Assets - Inventories) / Current Liabilities**Cash Ratio**

Cash ratio is the most stringent and conservative of the three short-term liquidity ratio. It only looks at the most liquid short-term assets of the company, which are those that can be most easily used to pay off current obligations. It also ignores inventory and receivables, as there are no assurances that these two accounts can be converted to cash in a timely matter to meet current liabilities.

Calculation: {(Cash & Bank Balance + Marketable Securities) / Current Liabilities}

GlobalData

Leverage Ratios

Leverage ratios are used to calculate the financial leverage of a company to get an idea of the company's methods of financing or to measure its ability to meet financial obligations. There are several different ratios, but the main factors looked at include debt, equity, assets and interest expenses.

Debt to Equity Ratio

Debt to Equity Ratio is a measure of a company's financial leverage. The debt/equity ratio also depends on the industry in which the company operates. For example, capital-intensive industries tend to have a higher debt-equity ratio.

Calculation: Total Debt / Shareholders Equity

Debt to Capital Ratio

Debt to capital ratio gives an idea of a company's financial structure, or how it is financing its operations, along with some insight into its financial strength. The higher the debt-to-capital ratio, the more debt the company has compared to its equity. This indicates to investors whether a company is more prone to using debt financing or equity financing. A company with high debt-to-capital ratios, compared to a general or industry average, may show weak financial strength because the cost of these debts may weigh on the company and increase its default risk.

Calculation: {Total Debt / (Total Debt + Shareholders Equity)}

Interest Coverage Ratio

Interest Coverage Ratio is used to determine how easily a company can pay interest on outstanding debt, calculated as earnings before interest & tax by interest expense.

Calculation: Operating Income / Interest Expenses

GlobalData

Efficiency Ratios

Efficiency ratios measure a company's effectiveness in various areas of its operations, essentially looking at maximizing its use of resources.

Fixed Asset Turnover

Fixed Asset Turnover ratio indicates how well the business is using its fixed assets to generate sales. A higher ratio indicates the business has less money tied up in fixed assets for each currency unit of sales revenue. A declining ratio may indicate that the business is over-invested in plant, equipment, or other fixed assets.

Calculation: Revenue / [(Current Year Fixed Assets + Last Year Fixed Assets)/2]

Asset Turnover

Asset turnover ratio measures the efficiency of a company's use of its assets in generating sales revenue to the company. A higher asset turnover ratio shows that the company has been more effective in using its assets to generate revenues.

Calculation: Revenue / [(Current Year Total Assets + Last Year Total Assets)/2]

Current Asset Turnover

Current Asset Turnover indicates how efficiently the business uses its current assets to generate sales.

Calculation: Revenue / [(Current Year Current Assets + Last Year Current Assets)/2]

Inventory Turnover

Inventory Turnover ratio shows how many times a company's inventory is sold and replaced over a period. A low turnover implies poor sales and, therefore, excess inventory. A high ratio implies either strong sales or ineffective buying.

Calculation: Cost of Goods Sold / [(Current Year Inventory + Last Year Inventory)/2]

Working Capital Turnover

Working Capital Turnover is a measurement to compare the depletion of working capital to the generation of sales. This provides some useful information as to how effectively a company is using its working capital to generate sales.

Calculation: Revenue / (Current Assets – Current Liabilities)**Capital Employed Turnover**

Capital employed turnover ratio measures the efficiency of a company's use of its equity in generating sales revenue to the company.

Calculation: Revenue / (Total Assets – Current Liabilities)

Capex to sales

Capex to Sales ratio measures the company's expenditure (investments) on fixed and related assets' effectiveness when compared to the sales generated.

Calculation: (Capital Expenditure / Revenue) *100

Net income per Employee

Net income per Employee looks at a company's net income in relation to the number of employees they have. Ideally, a company wants a higher profit per employee possible, as it denotes higher productivity.

Calculation: Net Income / No. of Employees

Revenue per Employee

Revenue per Employee measures the average revenue generated per employee of a company. This ratio is most useful when compared against other companies in the same industry. Generally, a company seeks the highest revenue per employee.

Calculation: Revenue / No. of Employees

Efficiency Ratio

Efficiency Ratio is used to calculate a bank's efficiency. An increase means the company is losing a larger percentage of its income to expenses. If the efficiency ratio is getting lower, it is good for the bank and its shareholders.

Calculation: [Non-interest expense / (Net Interest Income + Non-Interest Income)] * 100

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Notes

- Financial information of the company is taken from the most recently published annual reports or SEC filings
- The financial and operational data reported for the company is as per the industry defined standards
- Revenue converted to USD at average annual conversion rate as of fiscal year end

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