

## *midterm 2*

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**CDVC** funds also tended to invest in more diverse industry sectors than traditional venture funds, which often focused their investments in technology or biotechnologytwo sectors that did not provide many jobs for entry-level workers. By 2000 manufacturing had made up 49 percent of all CDVC investments, with services, retail trade, and software development following at 17, 7, and 6 percent, respectively.