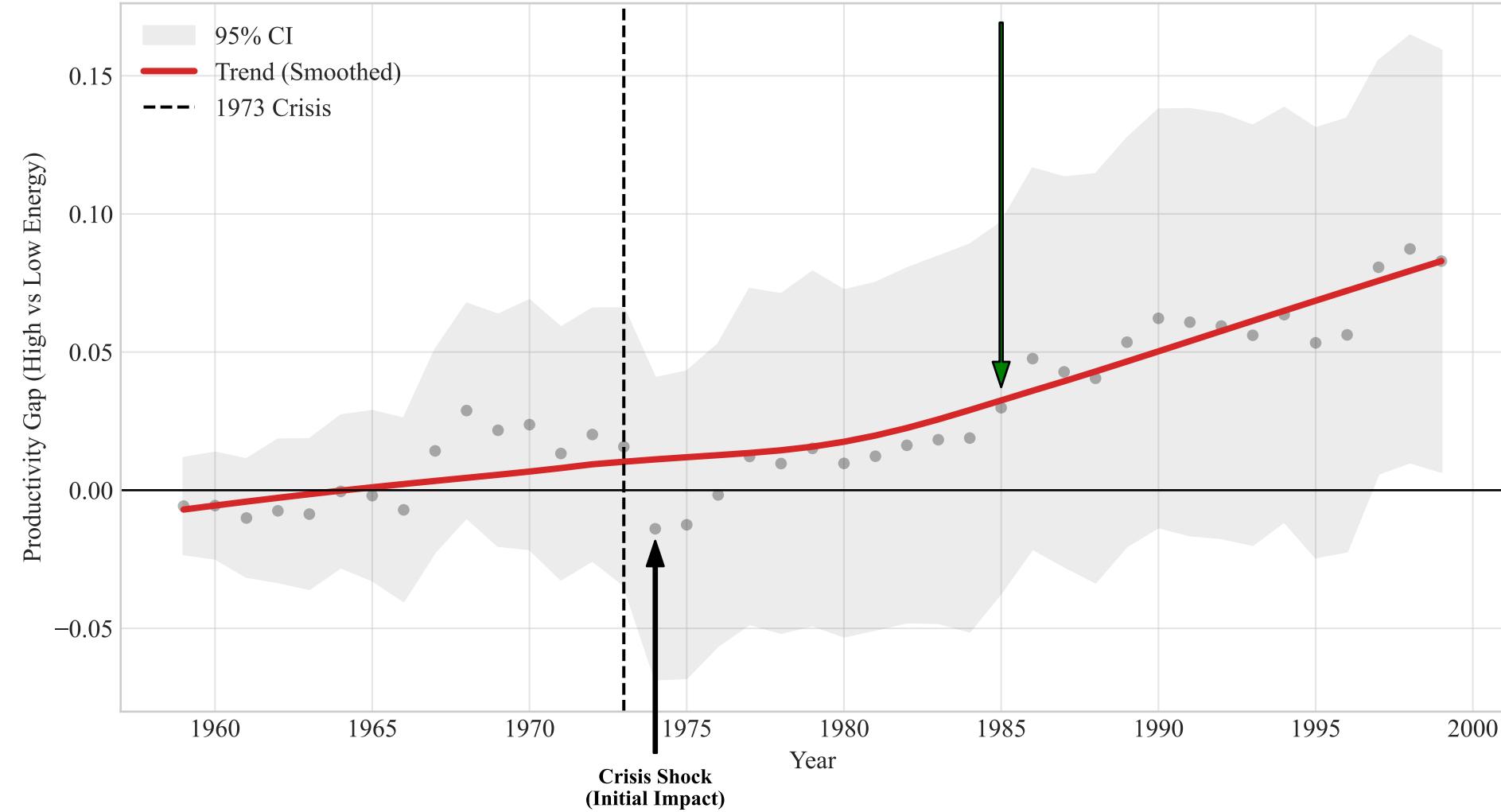


# **The Complete Narrative: Shock, Response, and Recovery**

Continuous Event-Study Analysis  
Across All Matching Methods

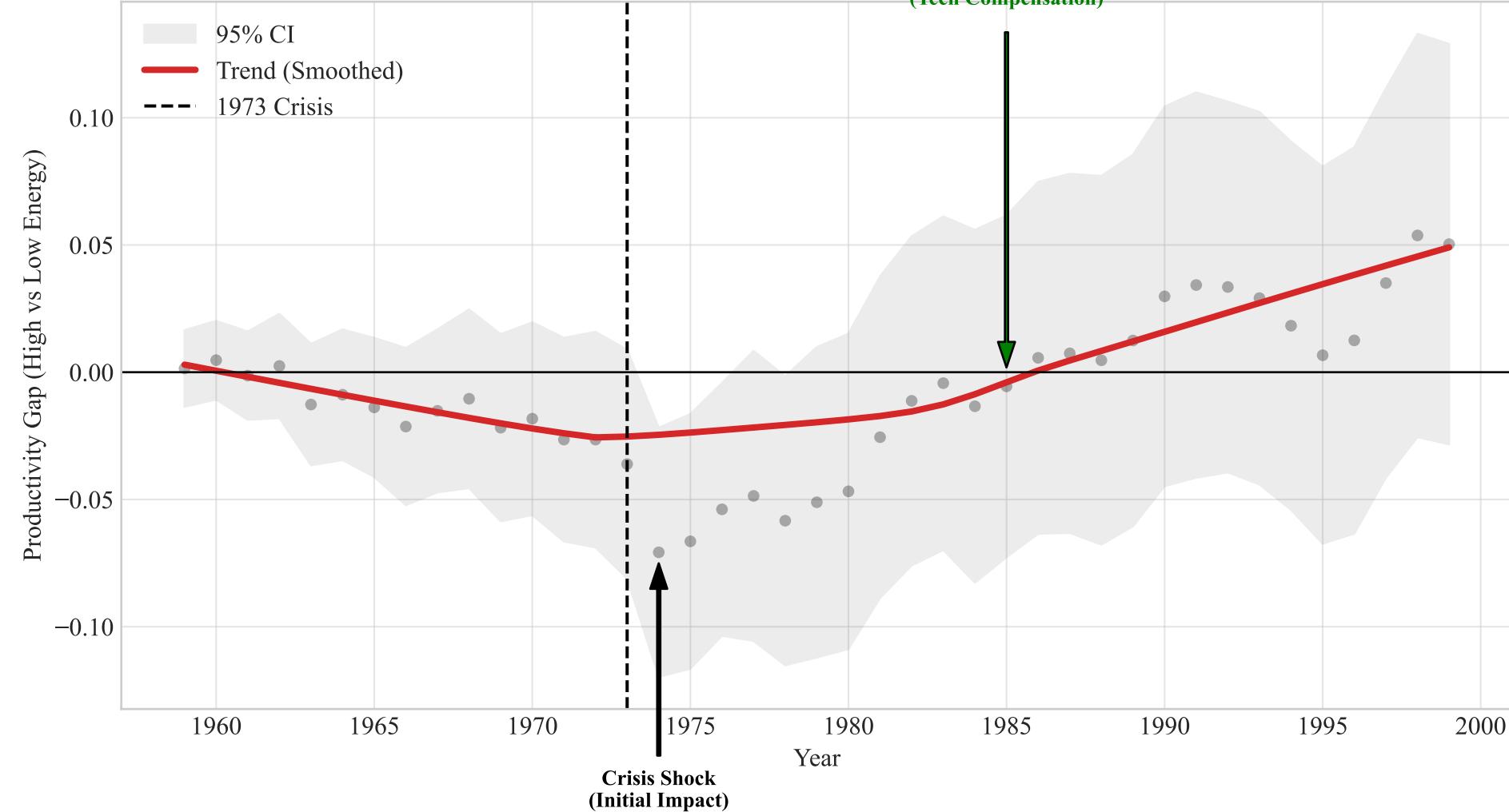
## **Model 1: Innovation Response (TFP) (All 4 Matching Methods)**

**Model 1: Innovation Response (TFP)**  
Innovation Response  
Method: Base 1968-72  
Tech Compensation



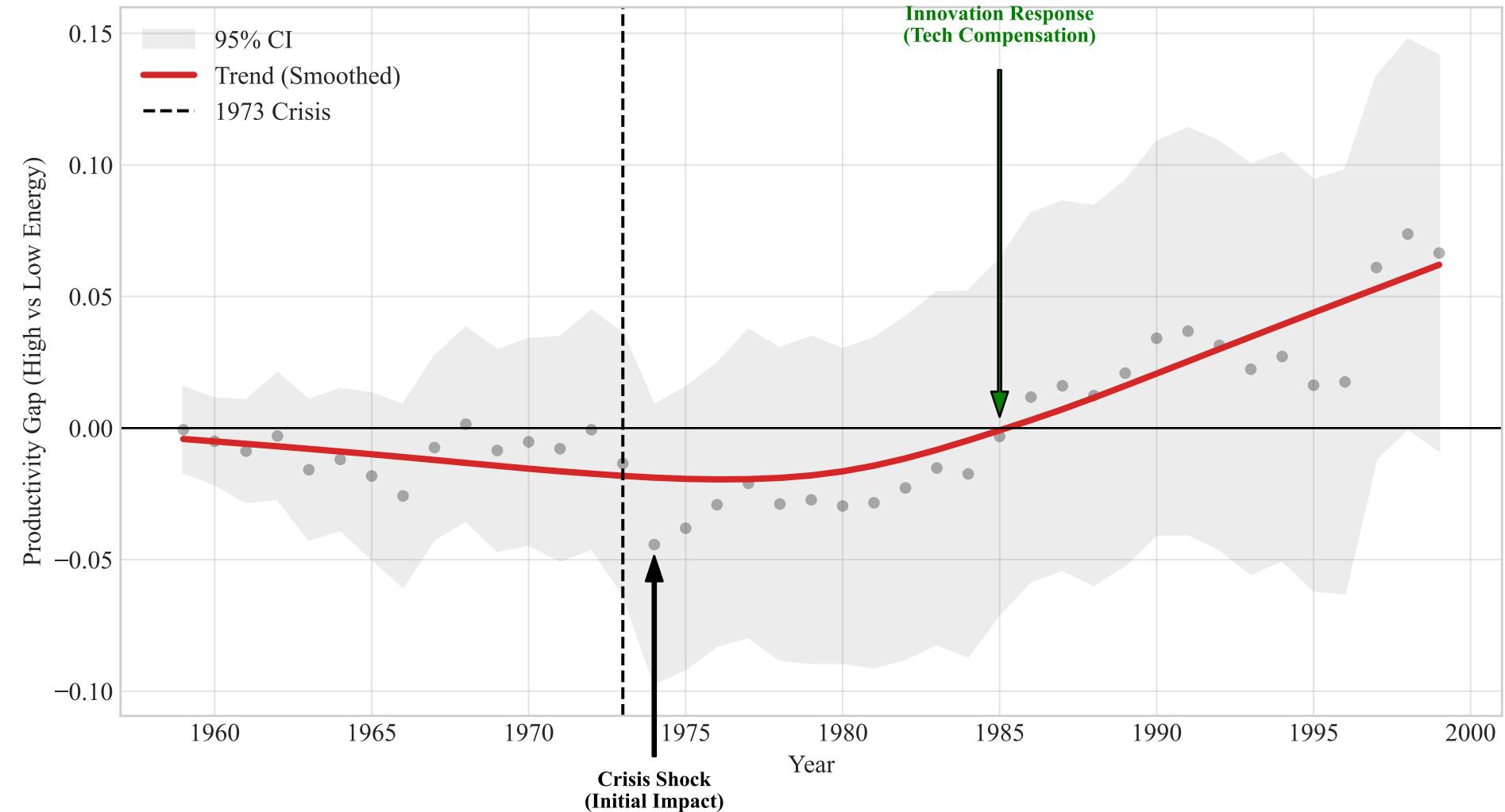
# Model 1: Innovation Response (TFP)

Method: Base 1958-72  
Innovation Response  
(Tech Compensation)



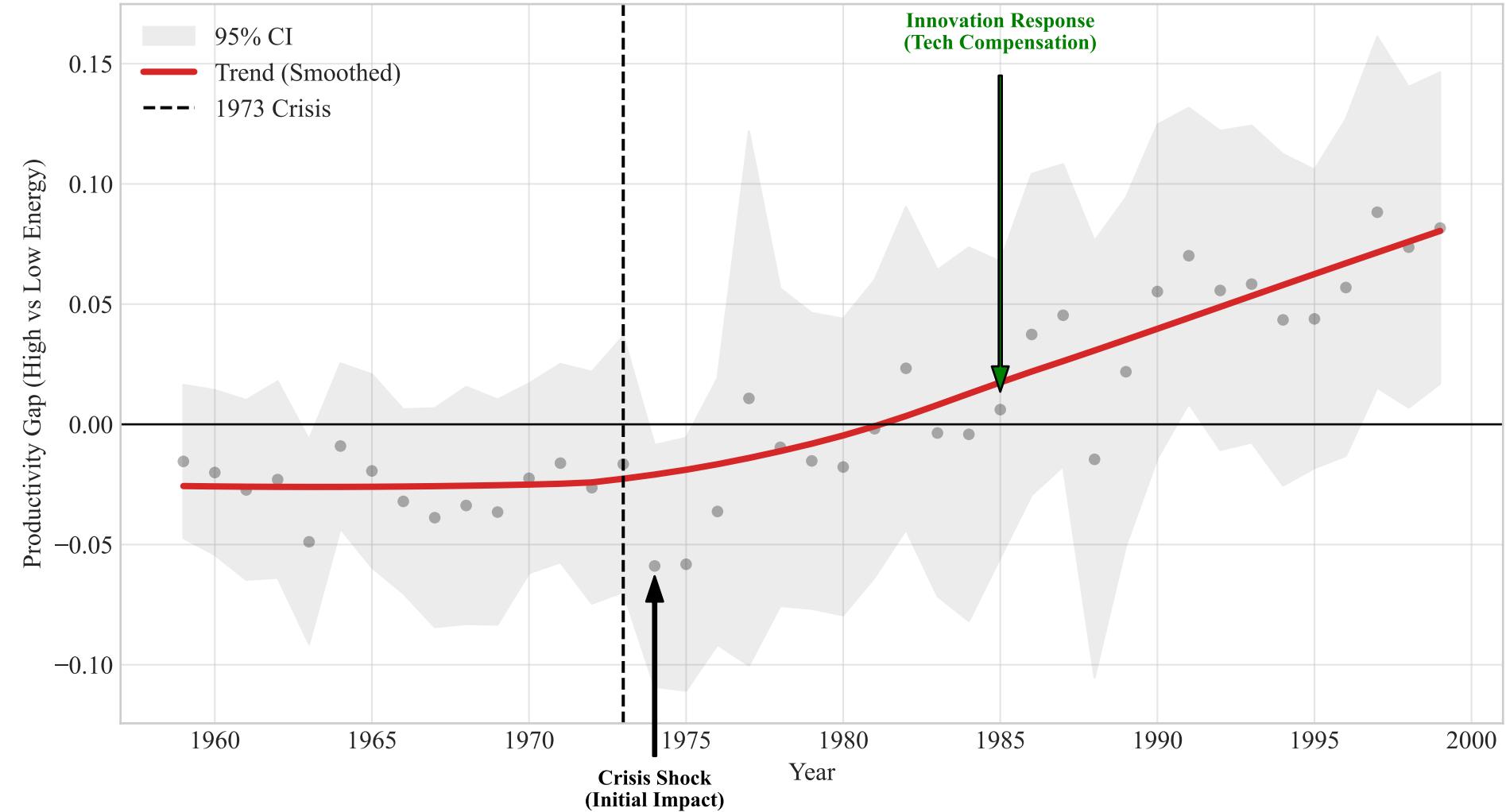
# Model 1: Innovation Response (TFP)

## Method: Base 1972



# Model 1: Innovation Response (TFP)

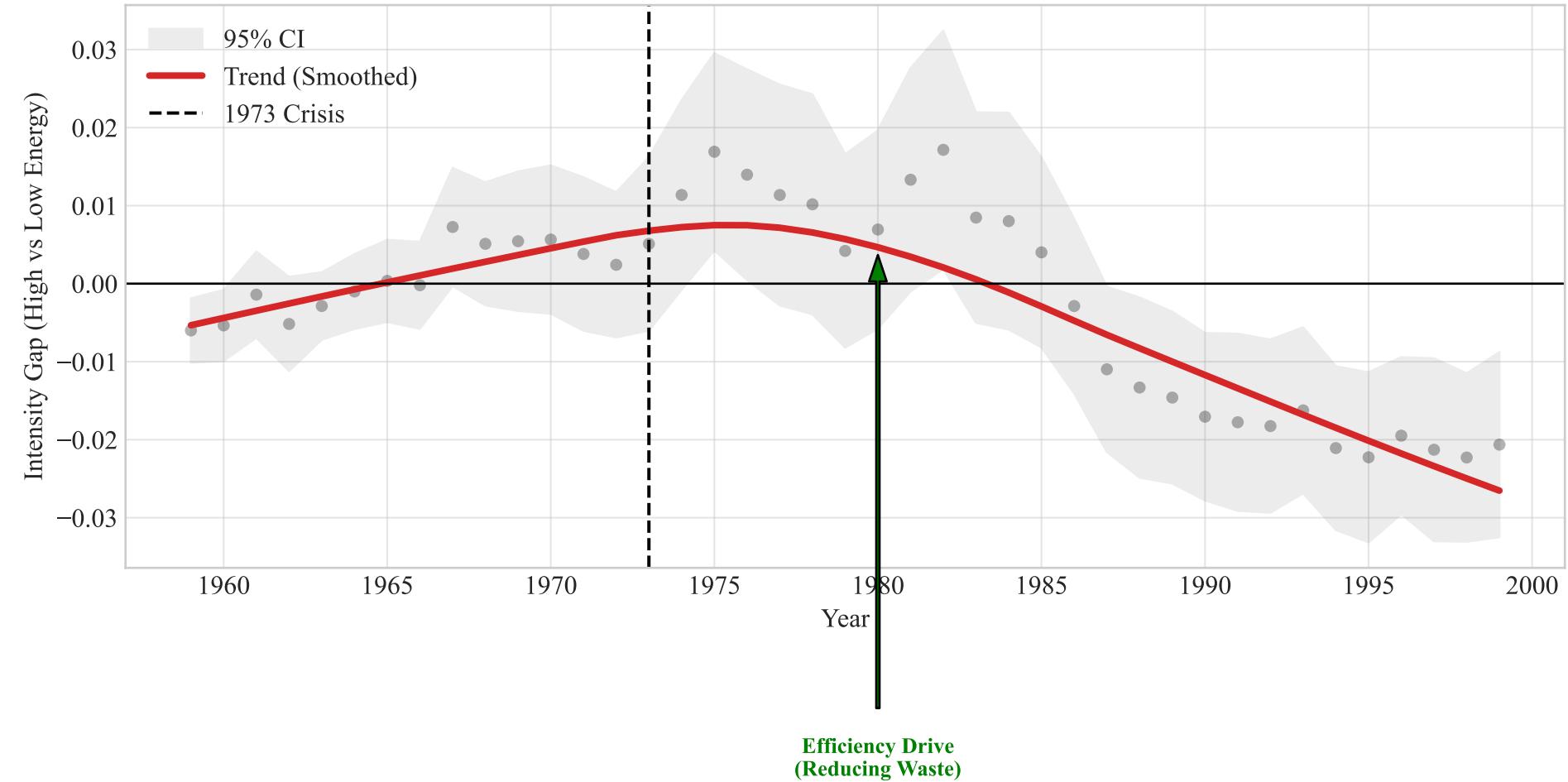
## Method: Dynamic



## **Model 2: Efficiency Adjustment (Intensity) (All 4 Matching Methods)**

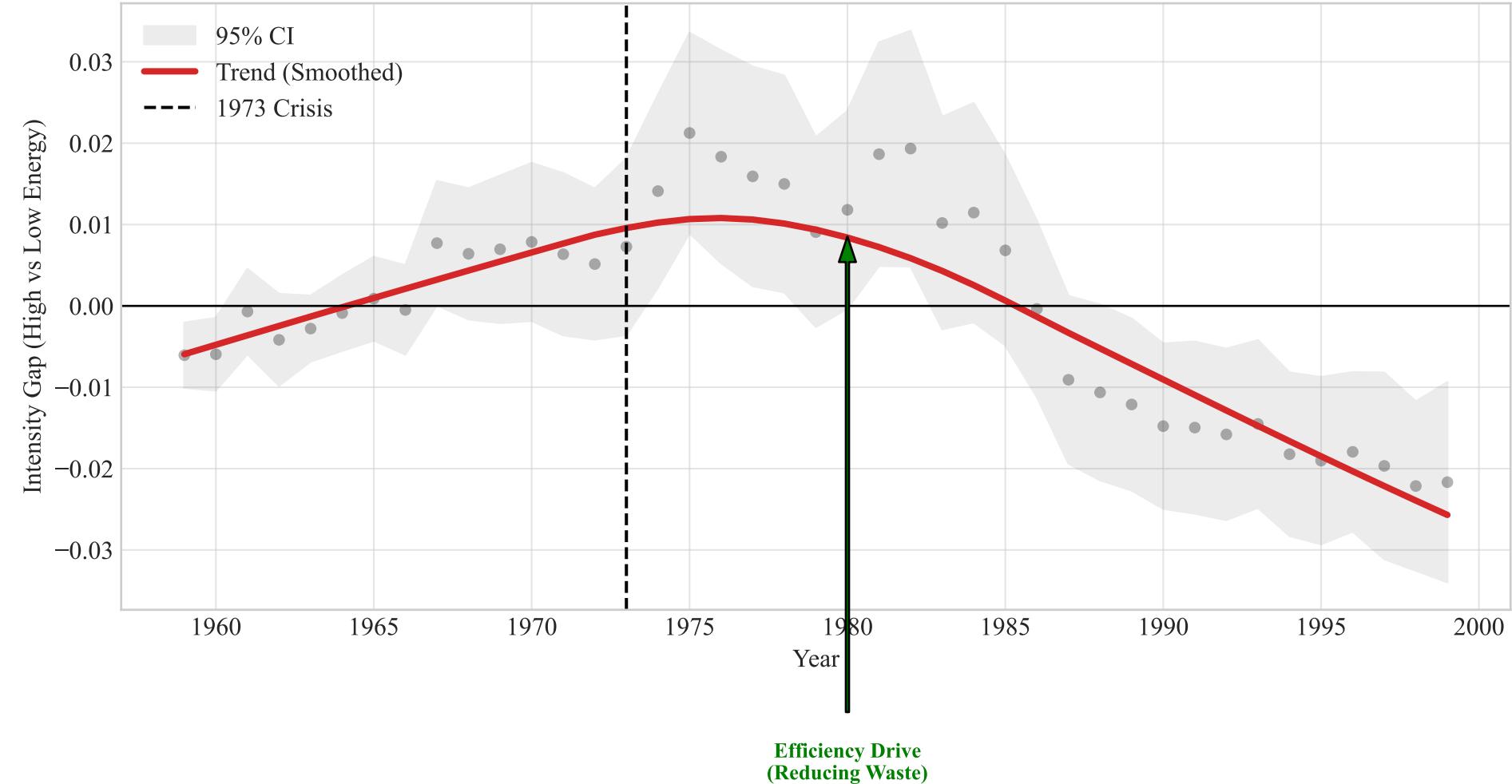
## Model 2: Efficiency Adjustment (Intensity)

Method: Base 1968-72



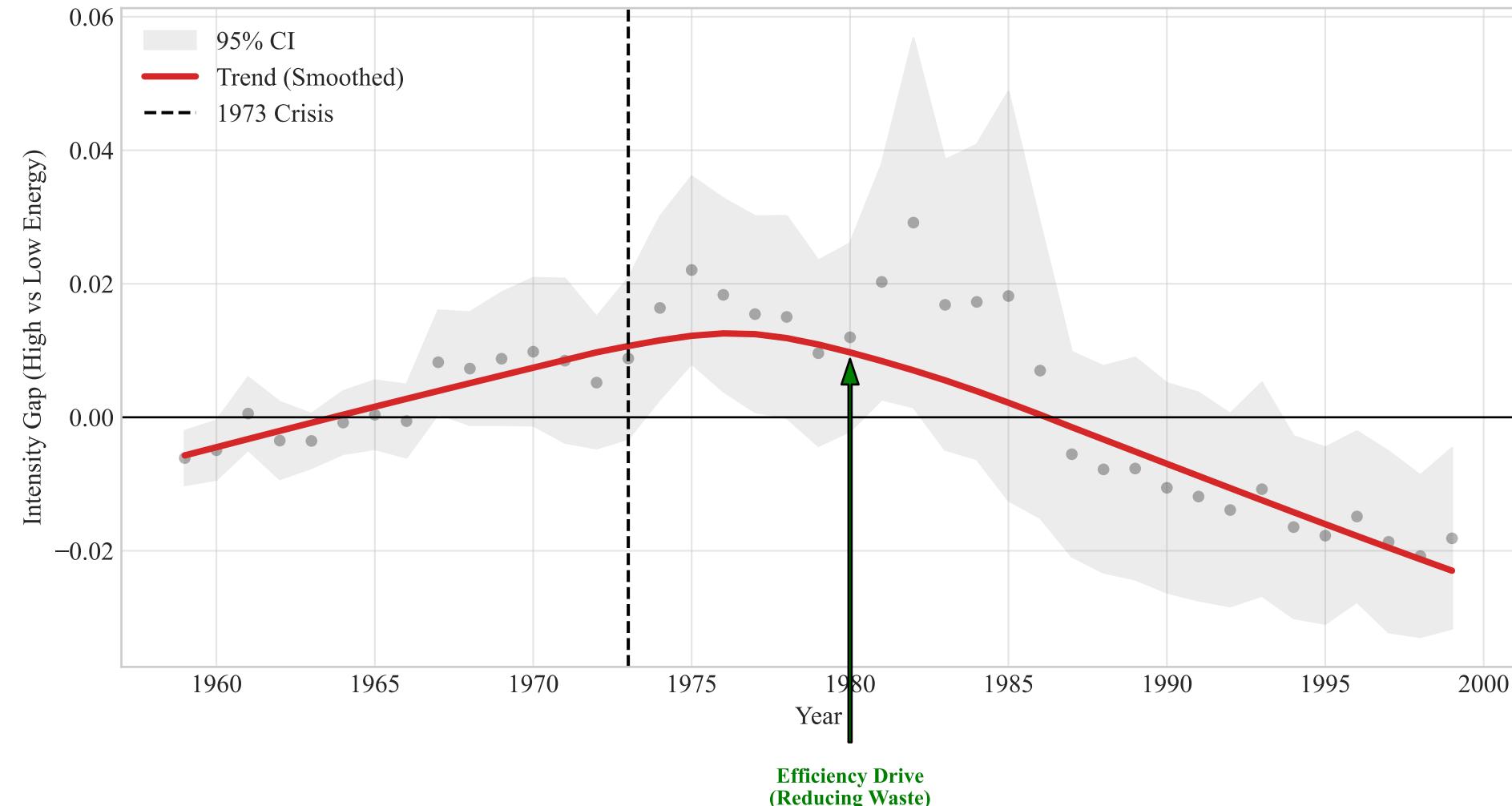
## Model 2: Efficiency Adjustment (Intensity)

Method: Base 1958-72



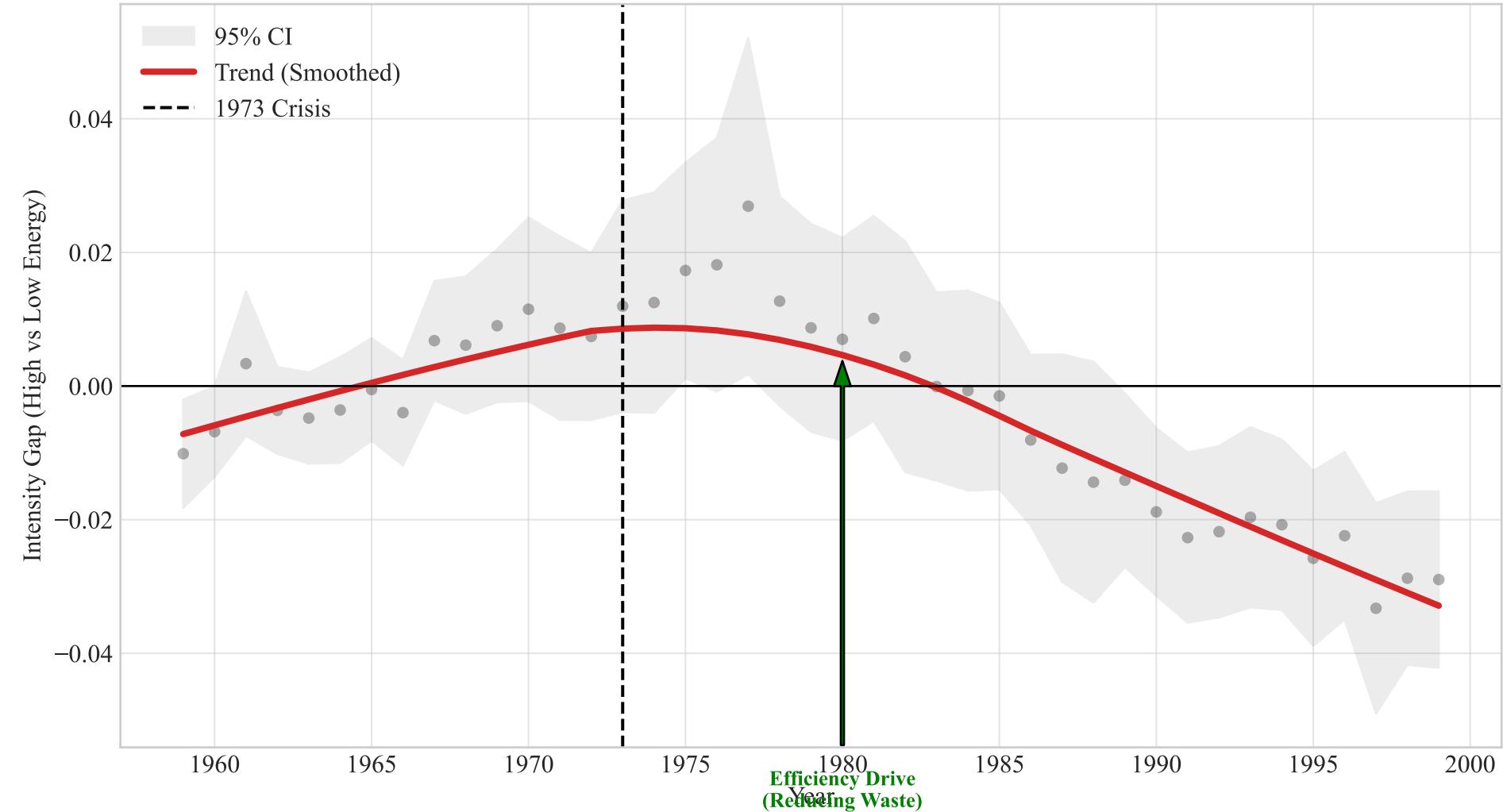
## Model 2: Efficiency Adjustment (Intensity)

Method: Base 1972



## Model 2: Efficiency Adjustment (Intensity)

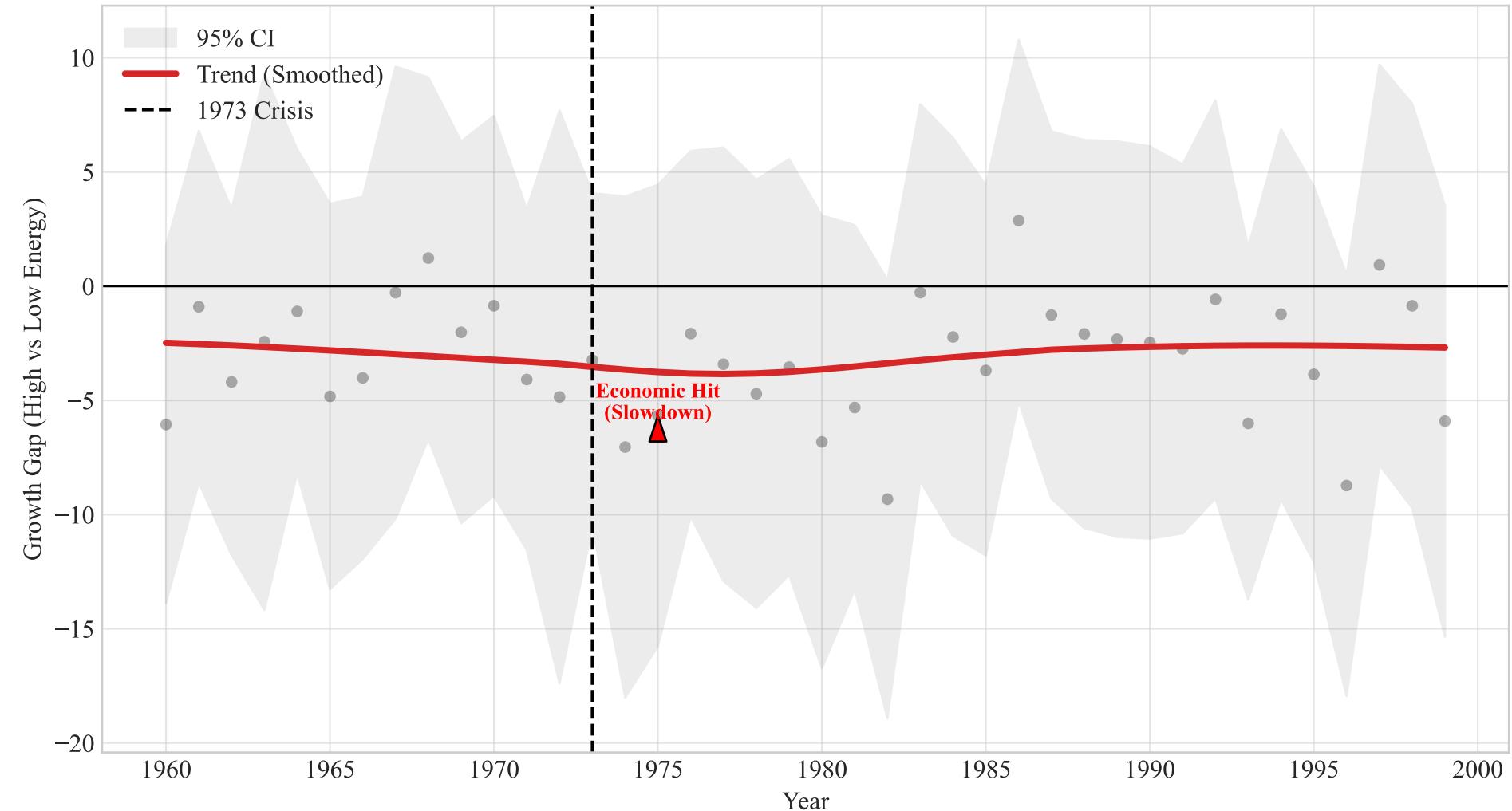
Method: Dynamic



## **Model 3: Economic Impact (Growth) (All 4 Matching Methods)**

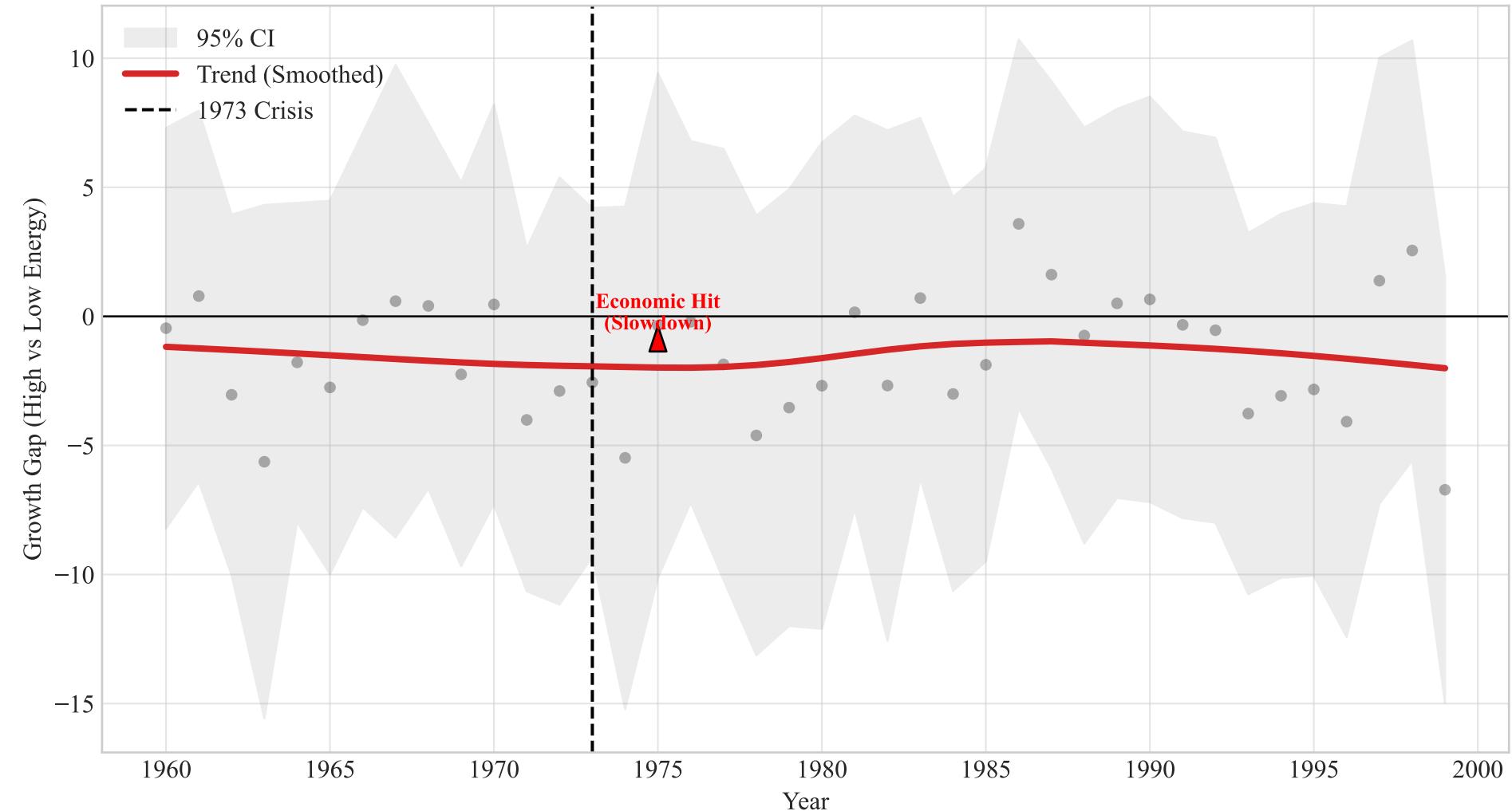
### Model 3: Economic Impact (Growth)

Method: Base 1968-72



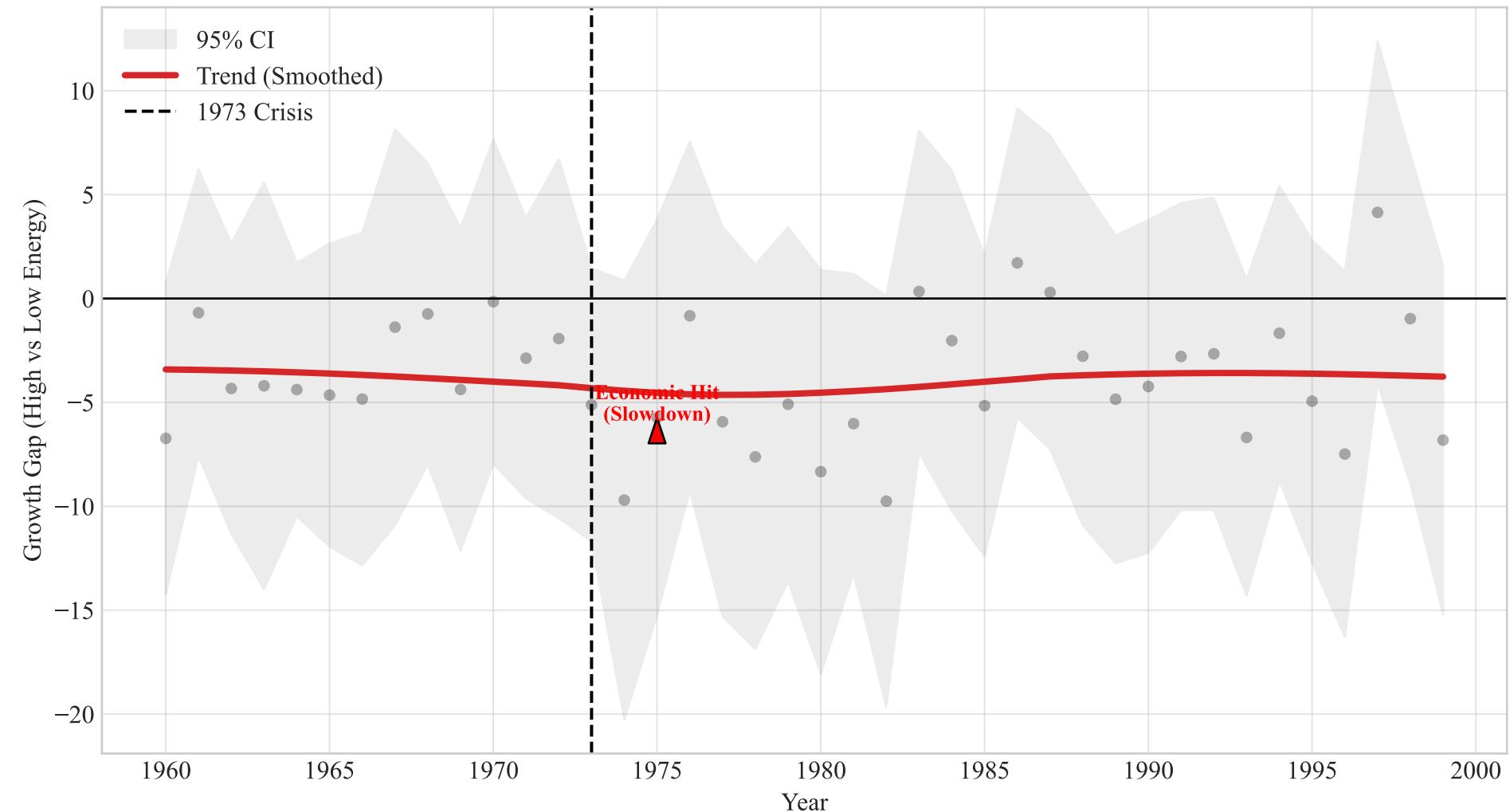
### Model 3: Economic Impact (Growth)

Method: Base 1958-72



### Model 3: Economic Impact (Growth)

Method: Base 1972



### Model 3: Economic Impact (Growth)

Method: Dynamic

