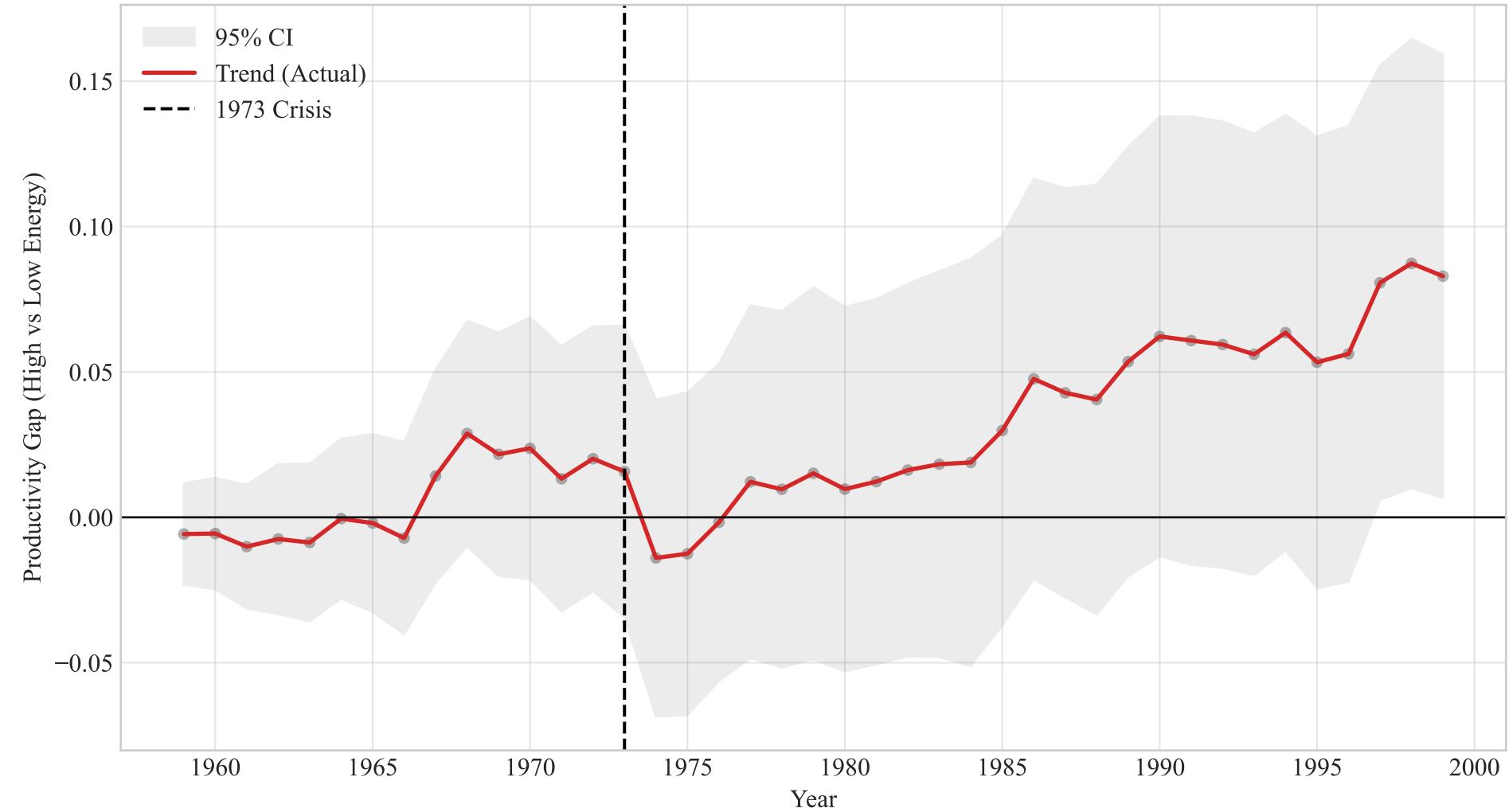


The Complete Narrative: Shock, Response, and Recovery

Continuous Event-Study Analysis
Across All Matching Methods

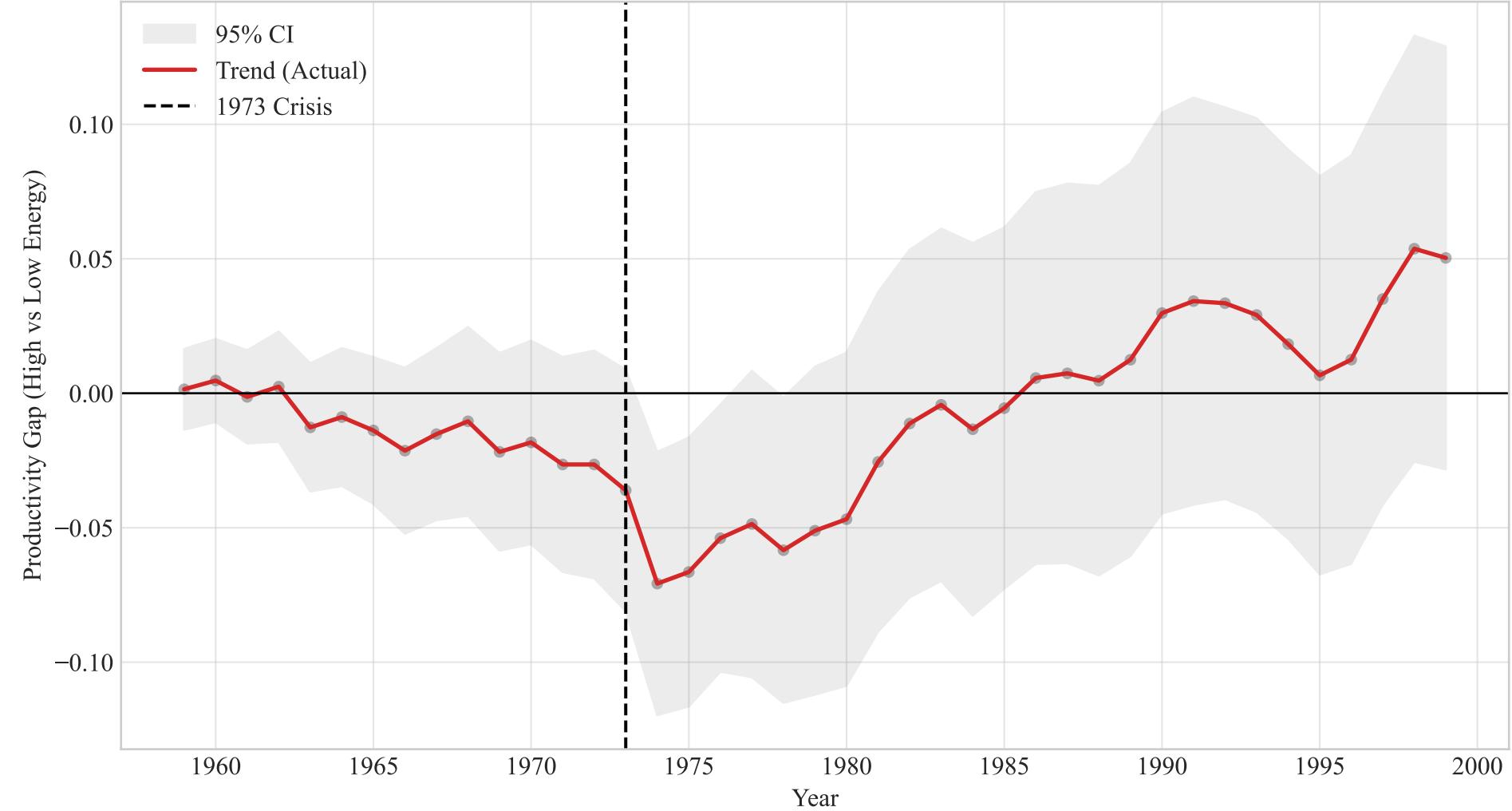
Model 1: Innovation Response (TFP) (All 4 Matching Methods)

Model 1: Innovation Response (TFP)
Method: Base 1968-72



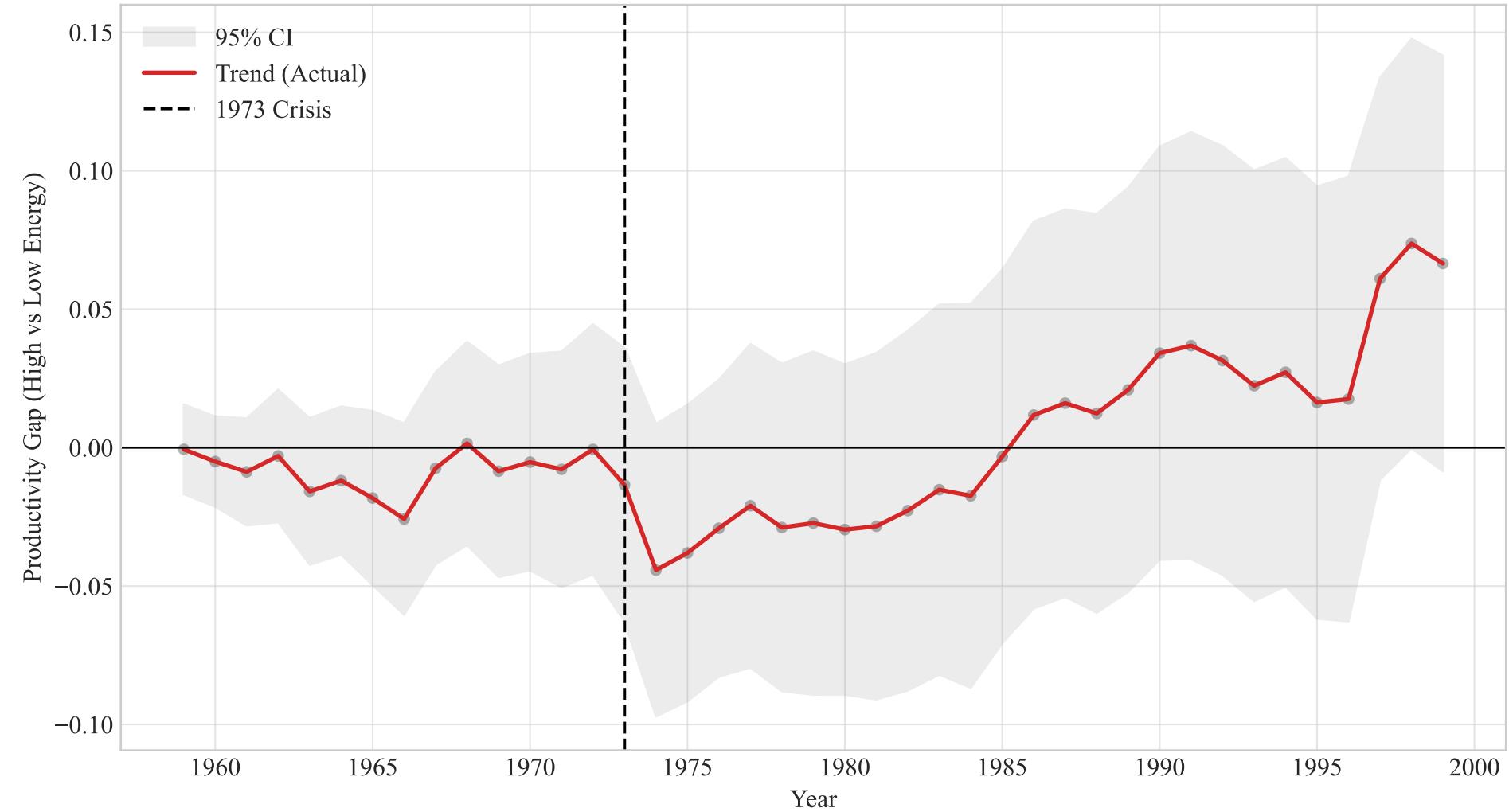
Model 1: Innovation Response (TFP)

Method: Base 1958-72



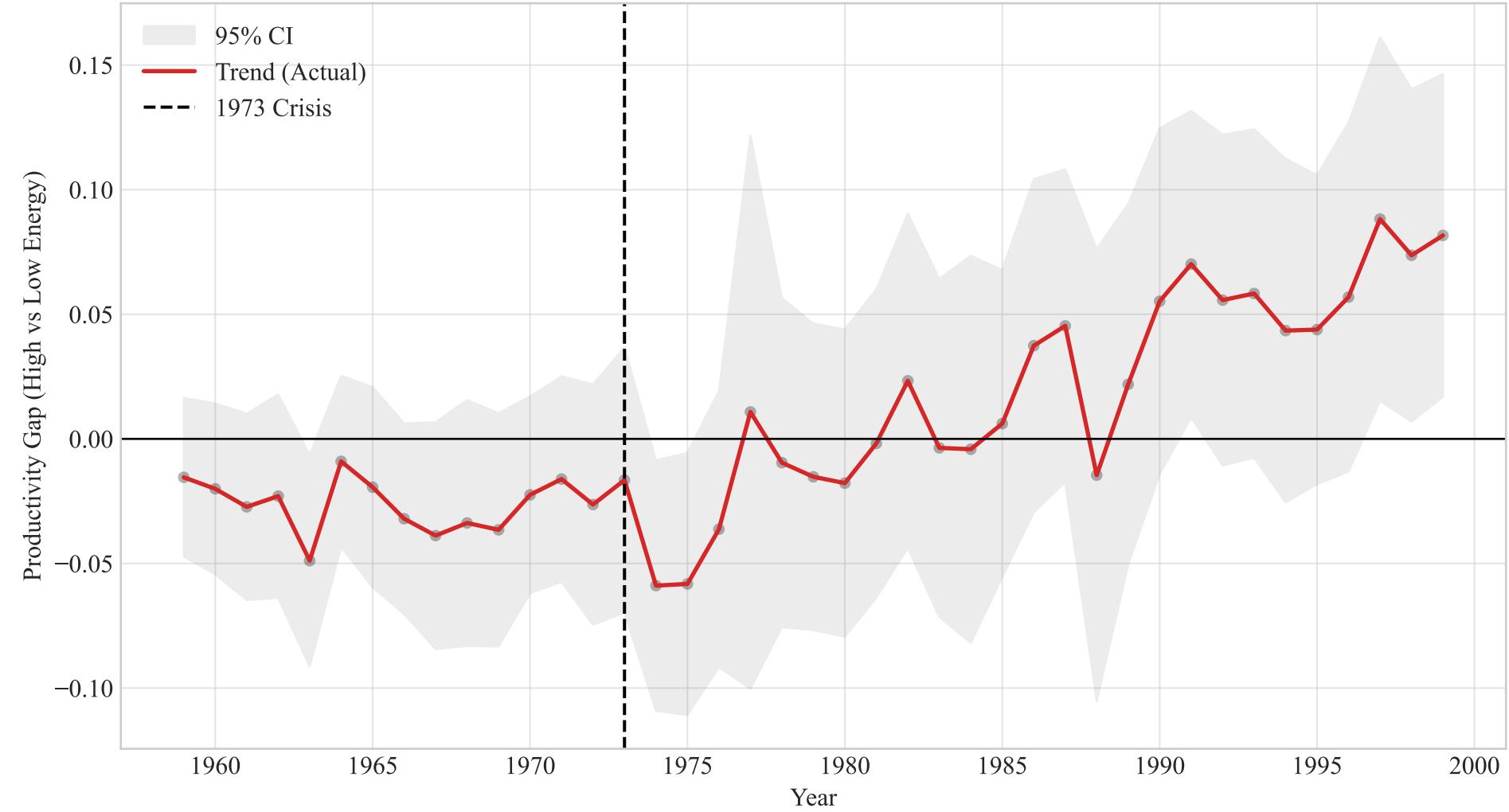
Model 1: Innovation Response (TFP)

Method: Base 1972



Model 1: Innovation Response (TFP)

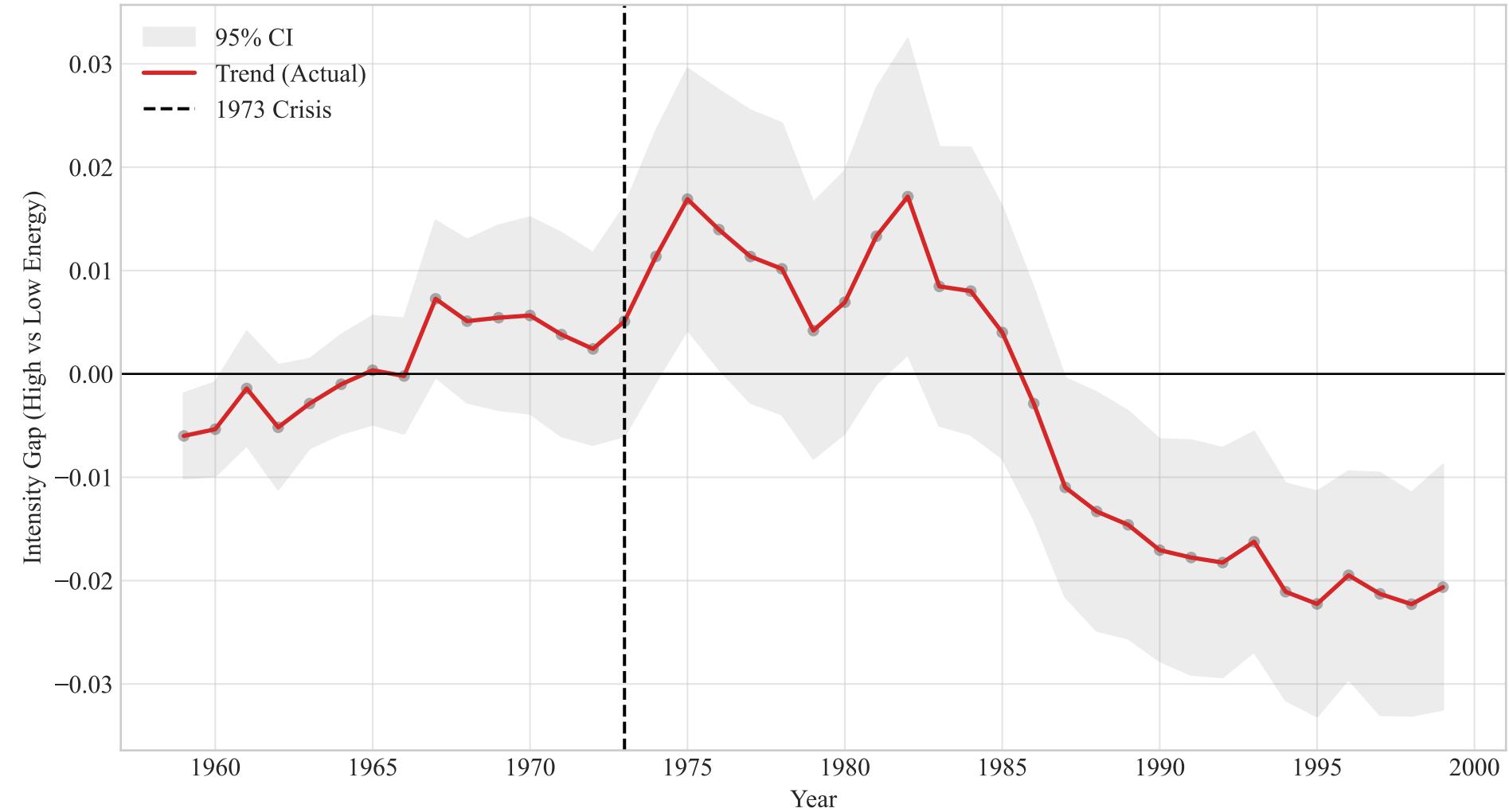
Method: Dynamic



Model 2: Efficiency Adjustment (Intensity) (All 4 Matching Methods)

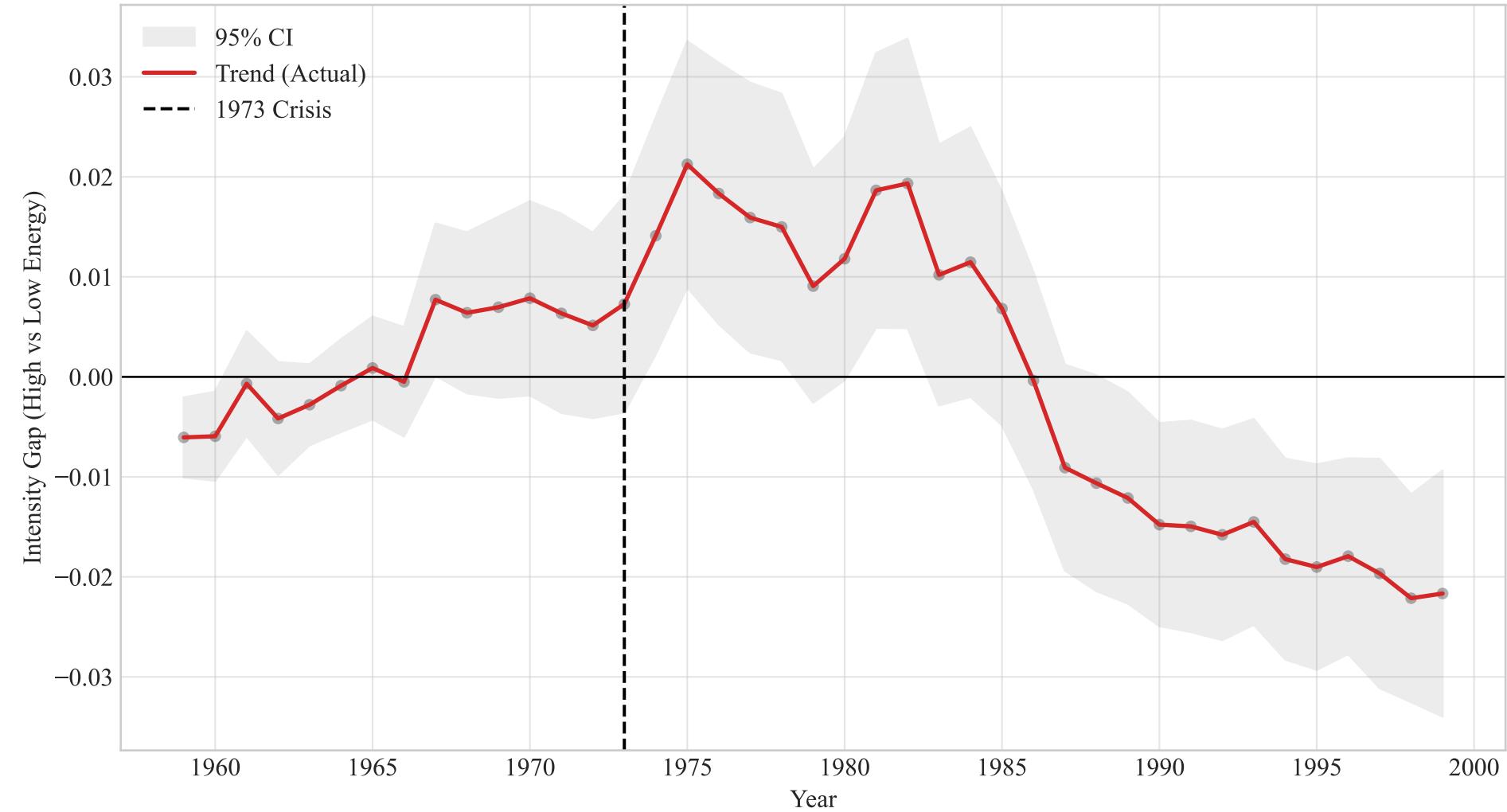
Model 2: Efficiency Adjustment (Intensity)

Method: Base 1968-72



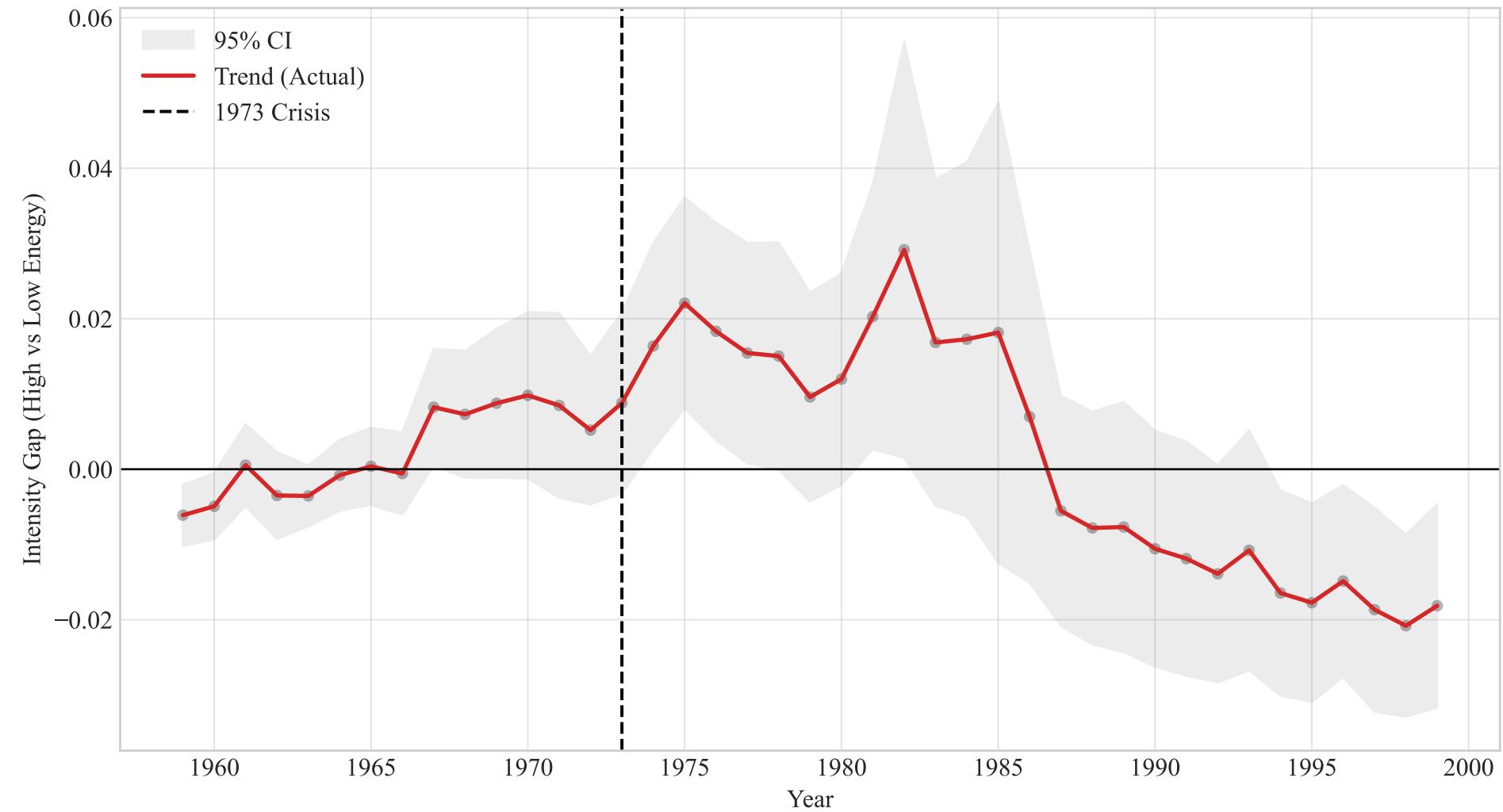
Model 2: Efficiency Adjustment (Intensity)

Method: Base 1958-72



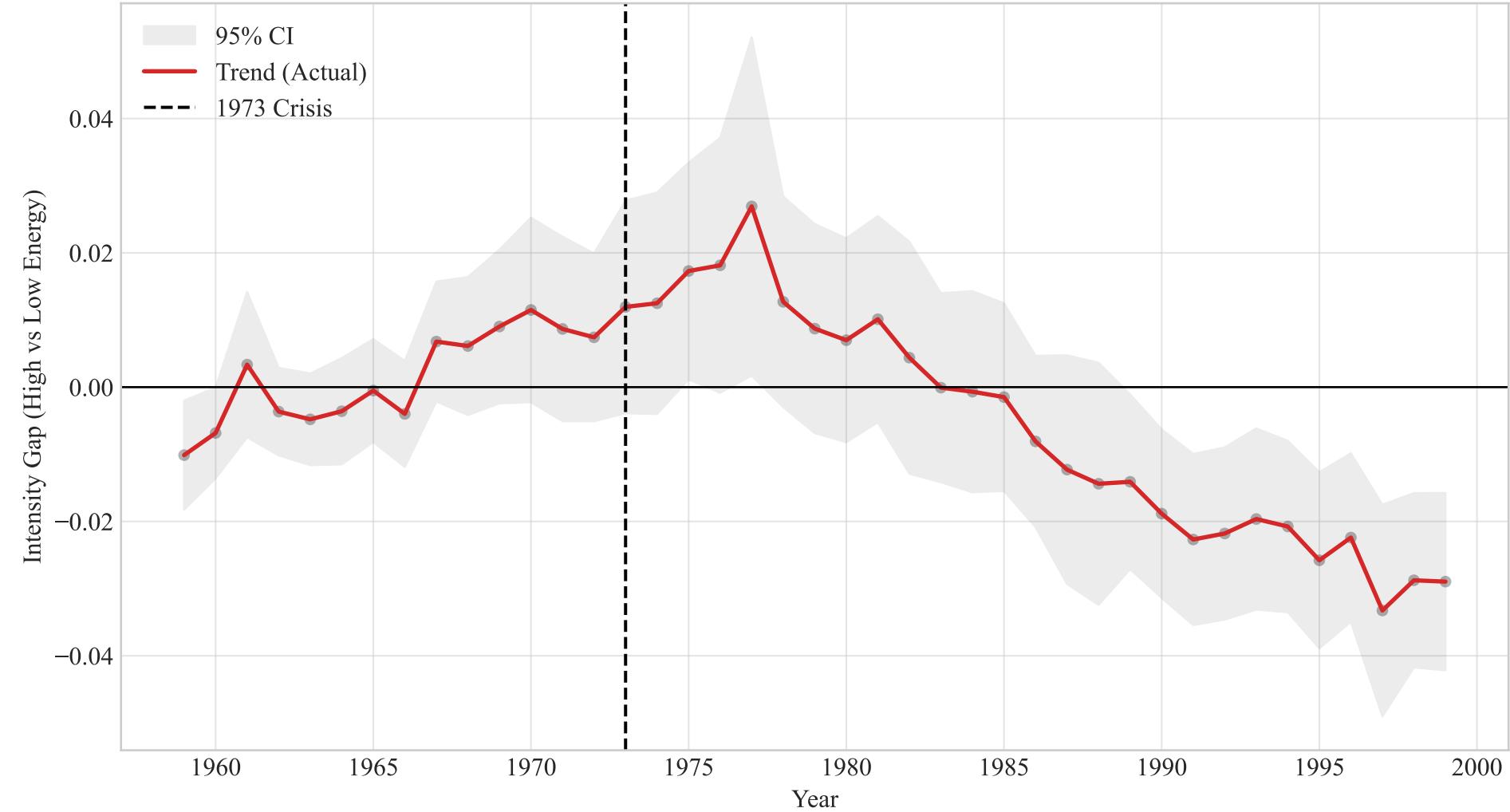
Model 2: Efficiency Adjustment (Intensity)

Method: Base 1972



Model 2: Efficiency Adjustment (Intensity)

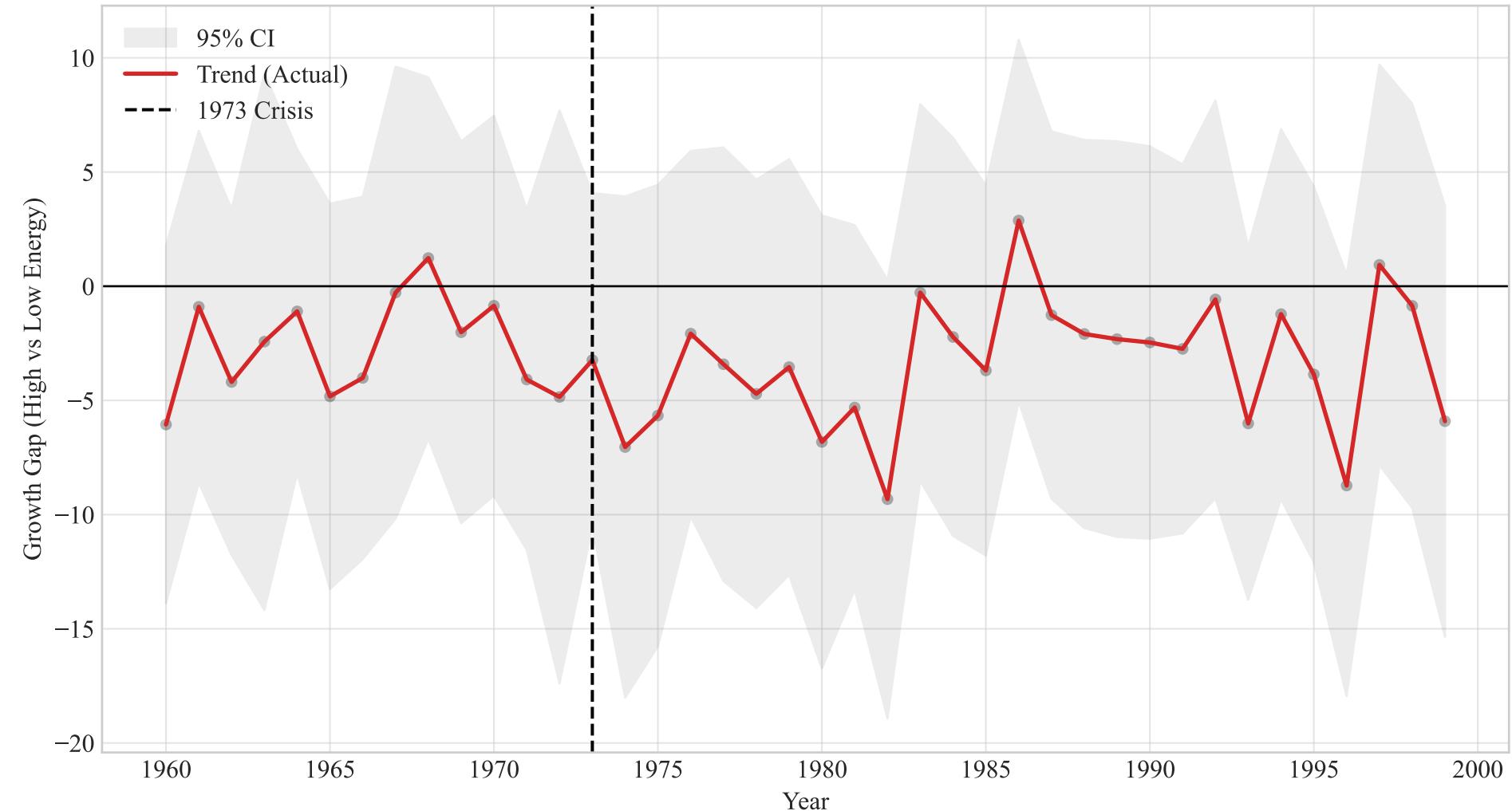
Method: Dynamic



Model 3: Economic Impact (Growth) (All 4 Matching Methods)

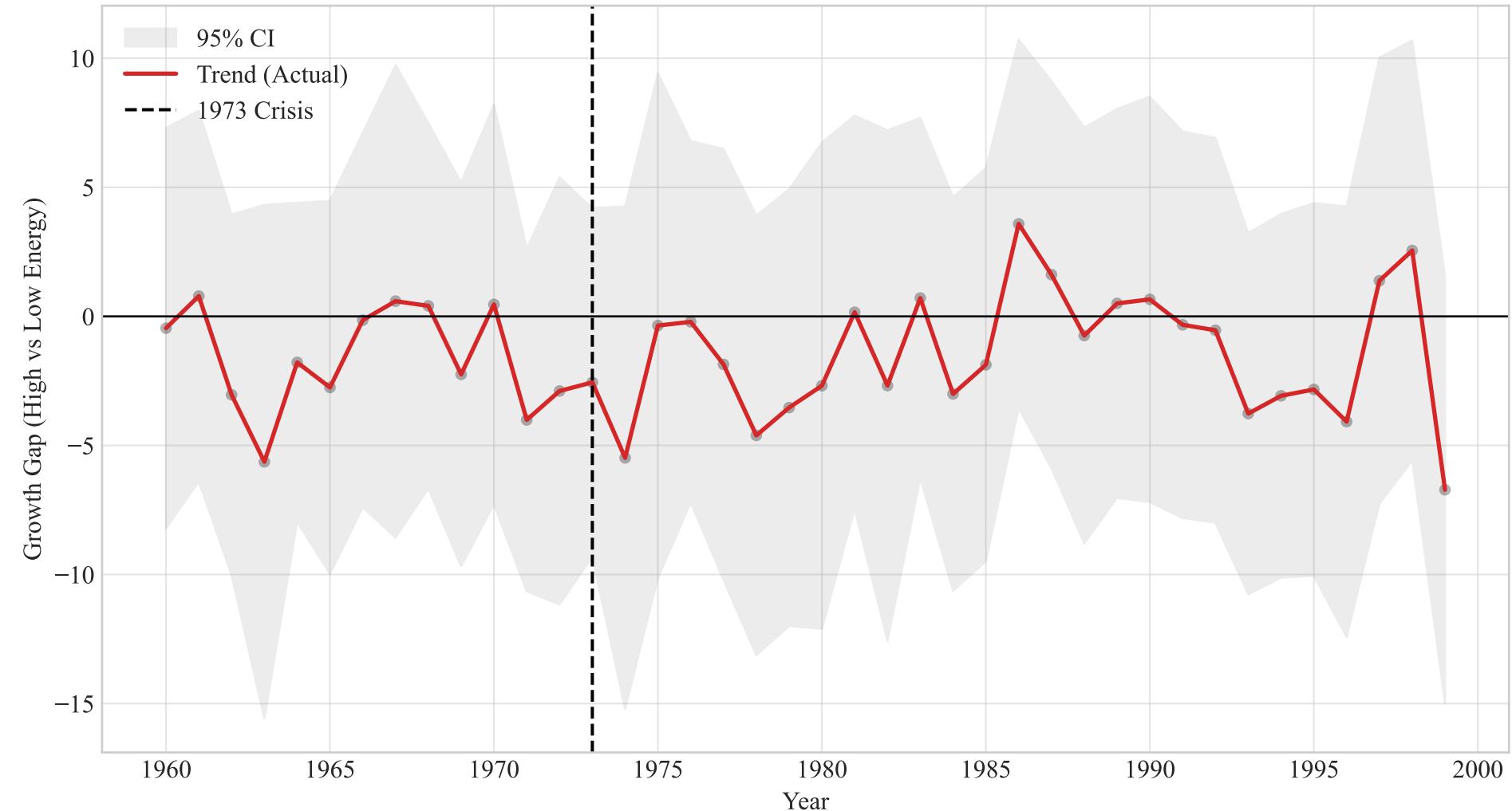
Model 3: Economic Impact (Growth)

Method: Base 1968-72



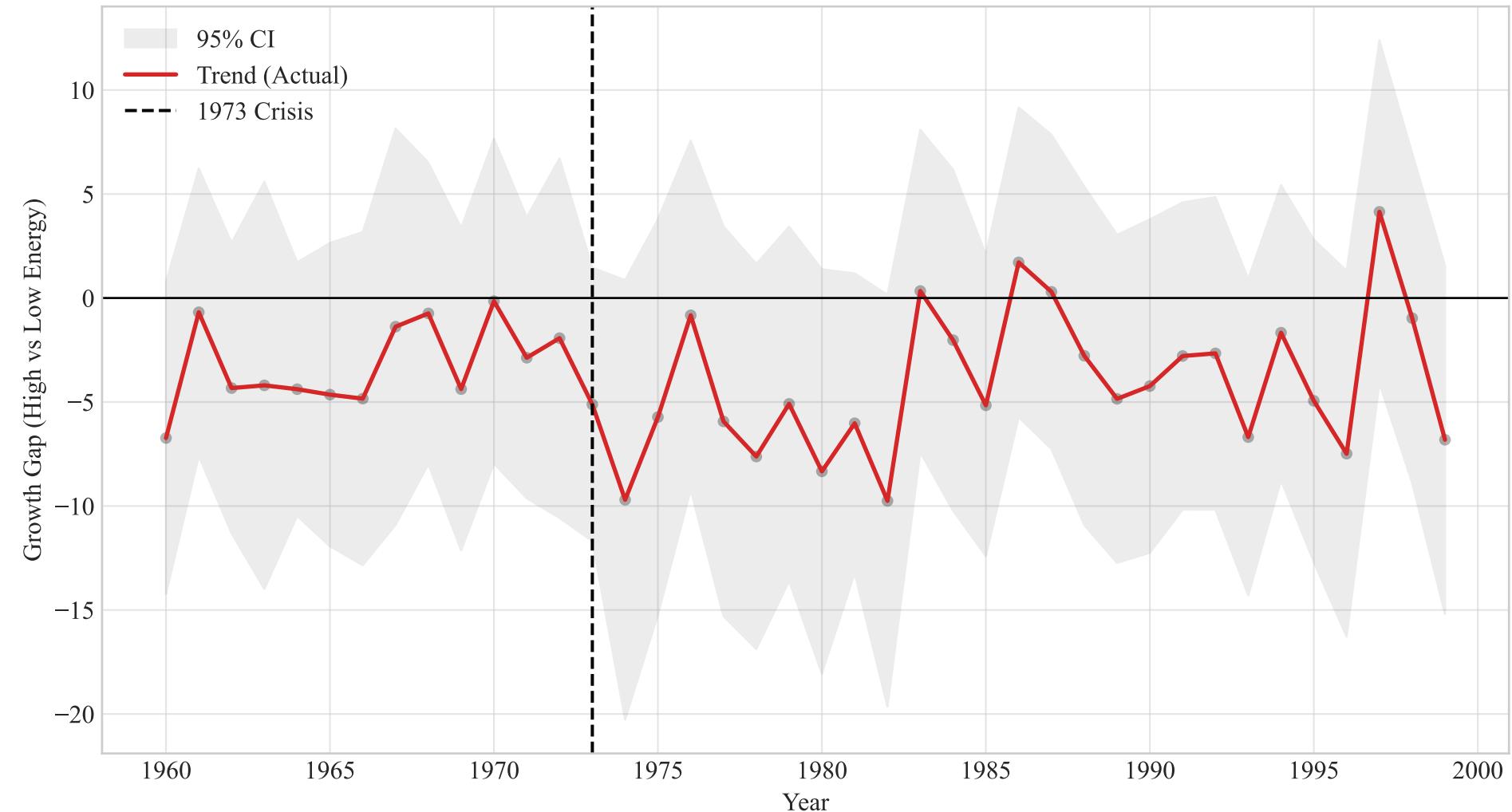
Model 3: Economic Impact (Growth)

Method: Base 1958-72



Model 3: Economic Impact (Growth)

Method: Base 1972



Model 3: Economic Impact (Growth)

Method: Dynamic

