

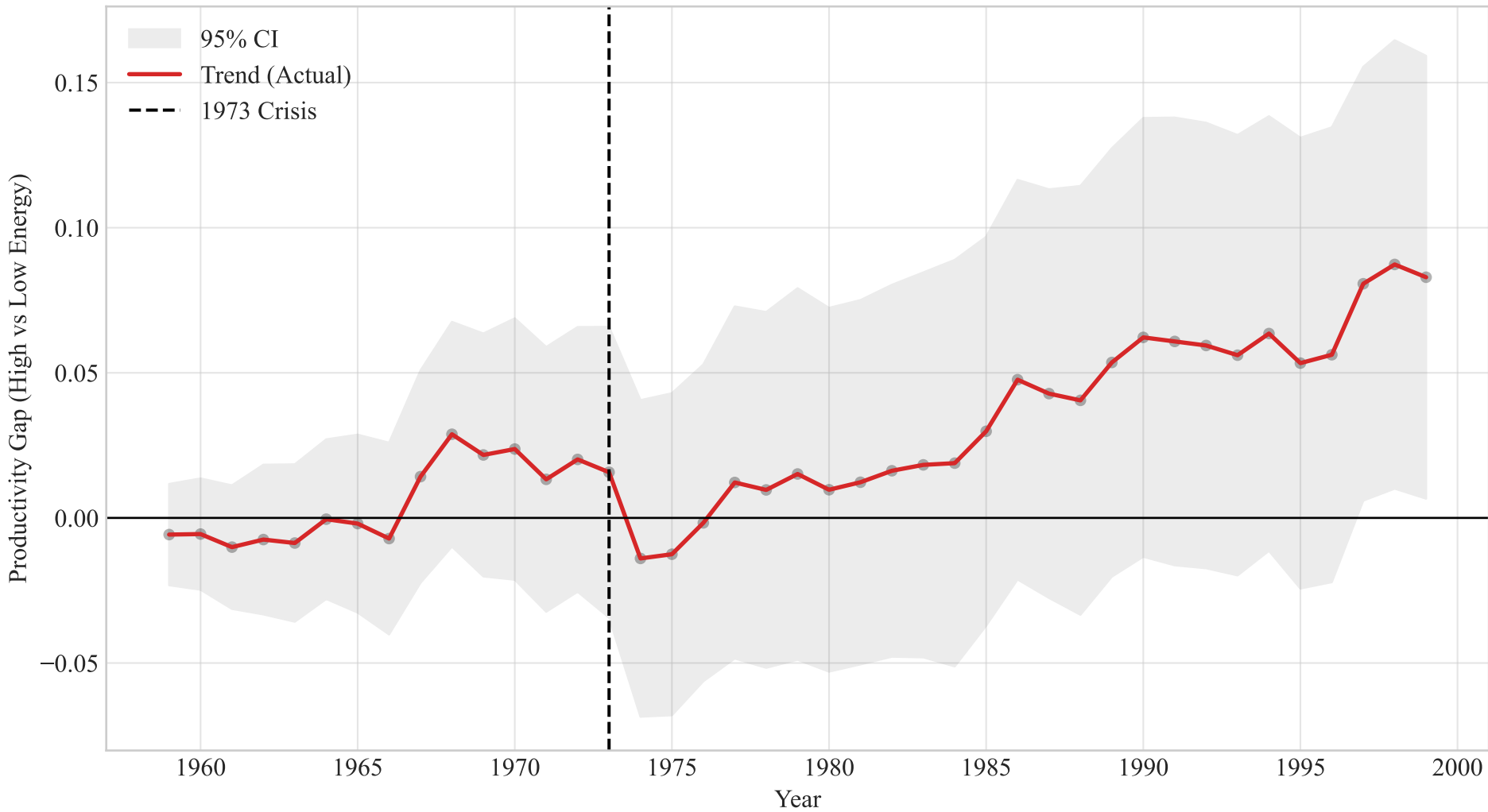
# **The Complete Narrative: Shock, Response, and Recovery**

Continuous Event-Study Analysis  
Across All Matching Methods

**Model 1: Innovation Response (TFP)**  
**(All 4 Matching Methods)**

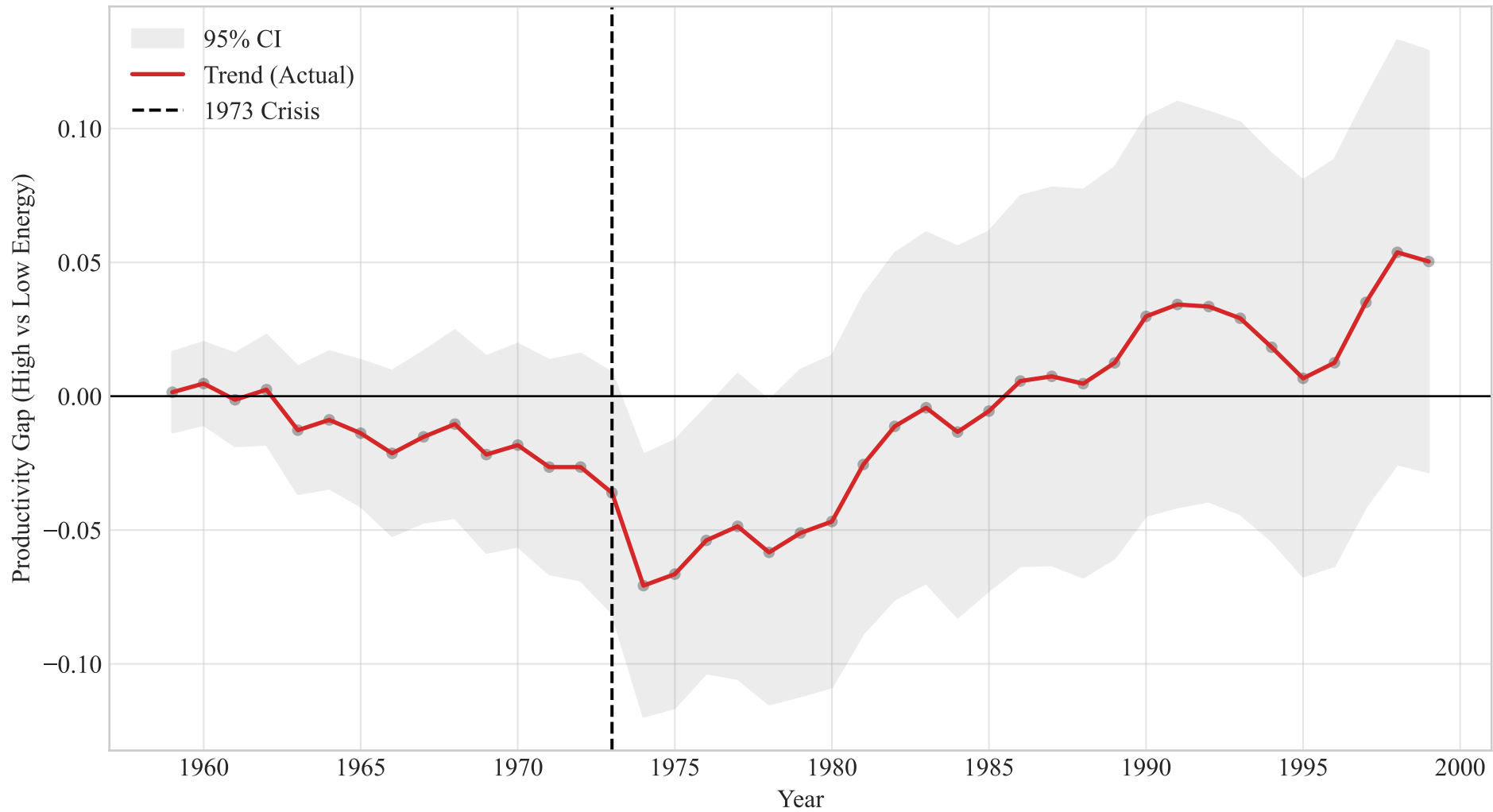
# Model 1: Innovation Response (TFP)

Method: Base 1968-72



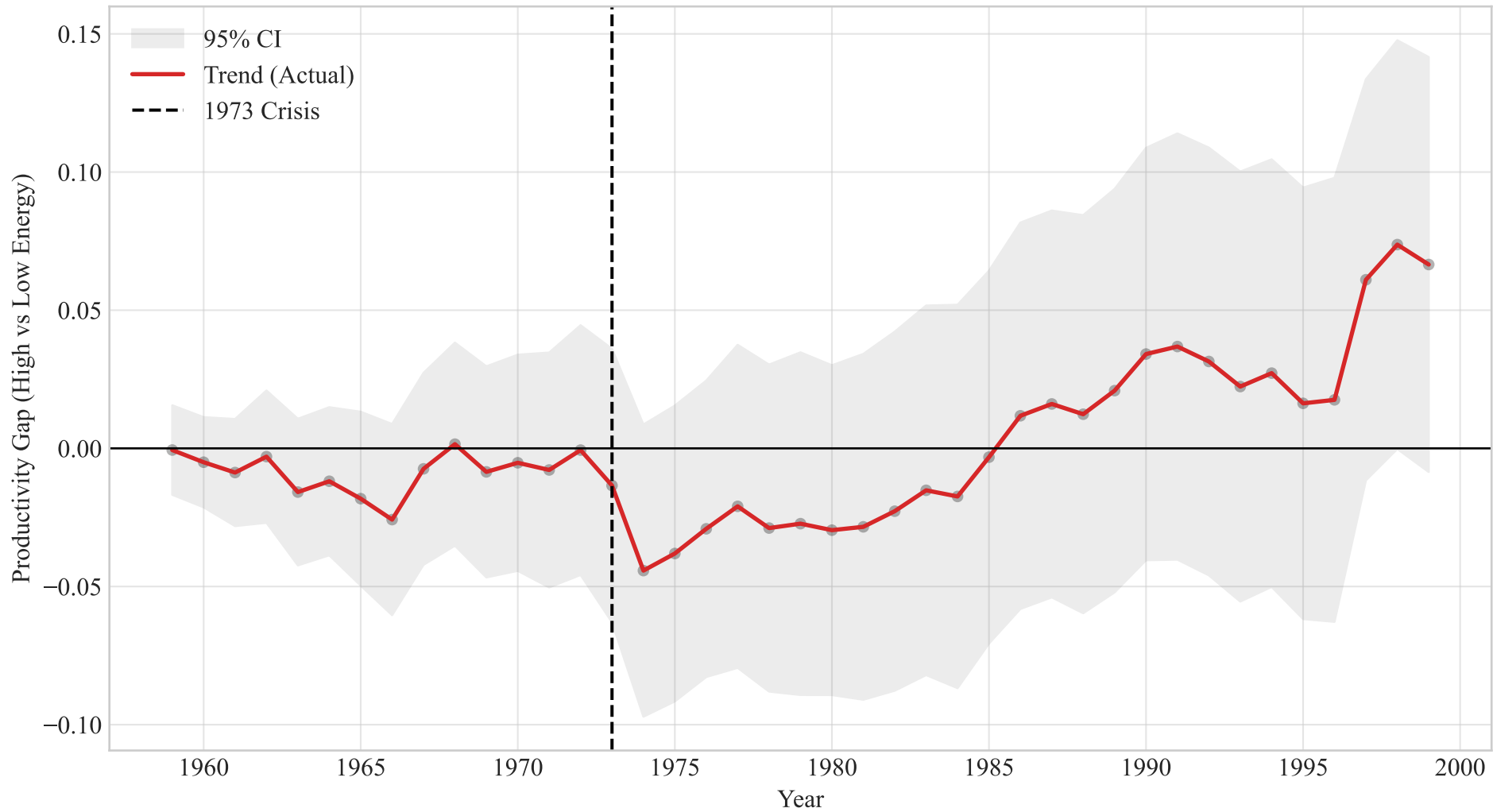
# Model 1: Innovation Response (TFP)

Method: Base 1958-72



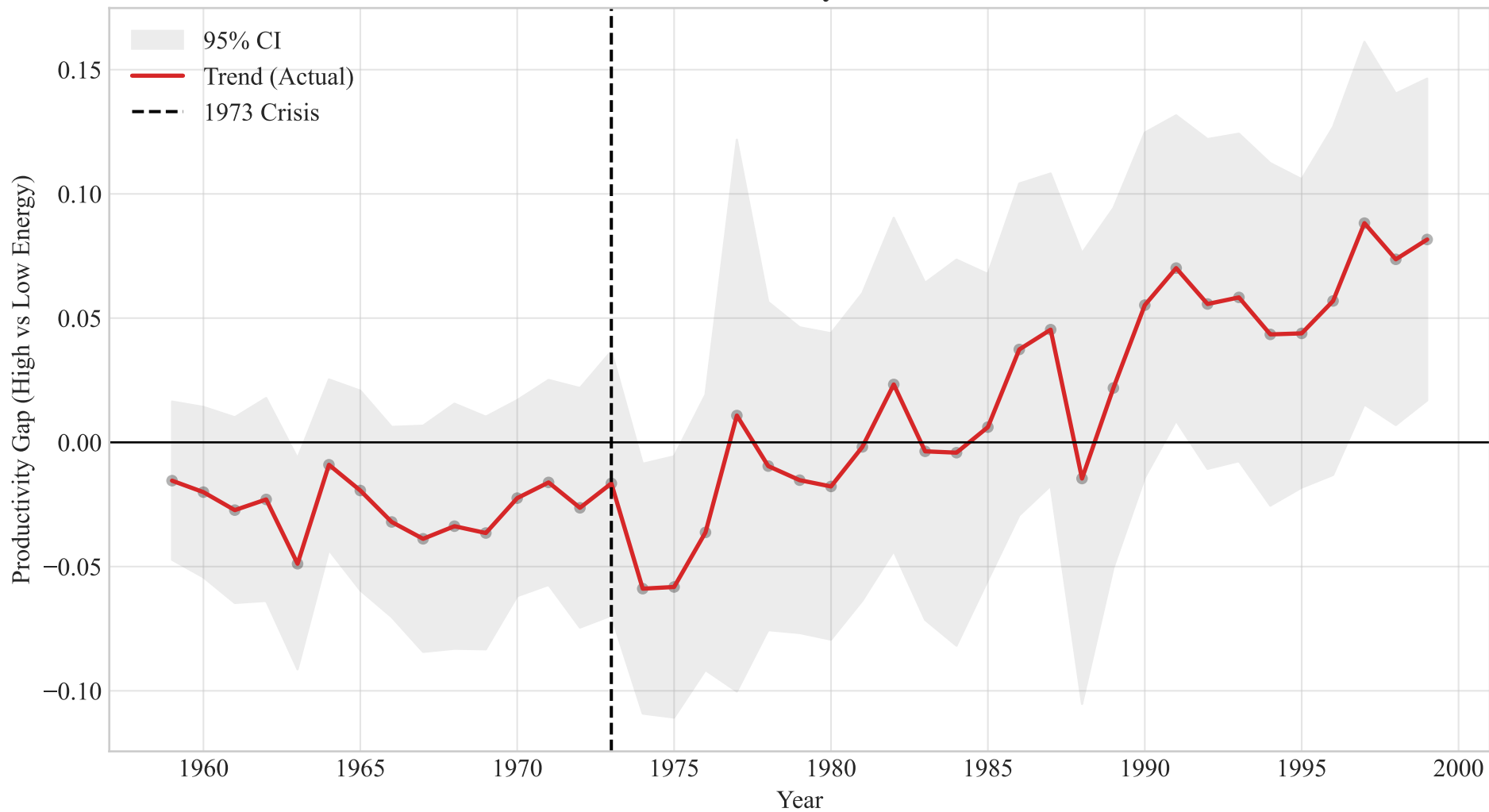
# Model 1: Innovation Response (TFP)

Method: Base 1972



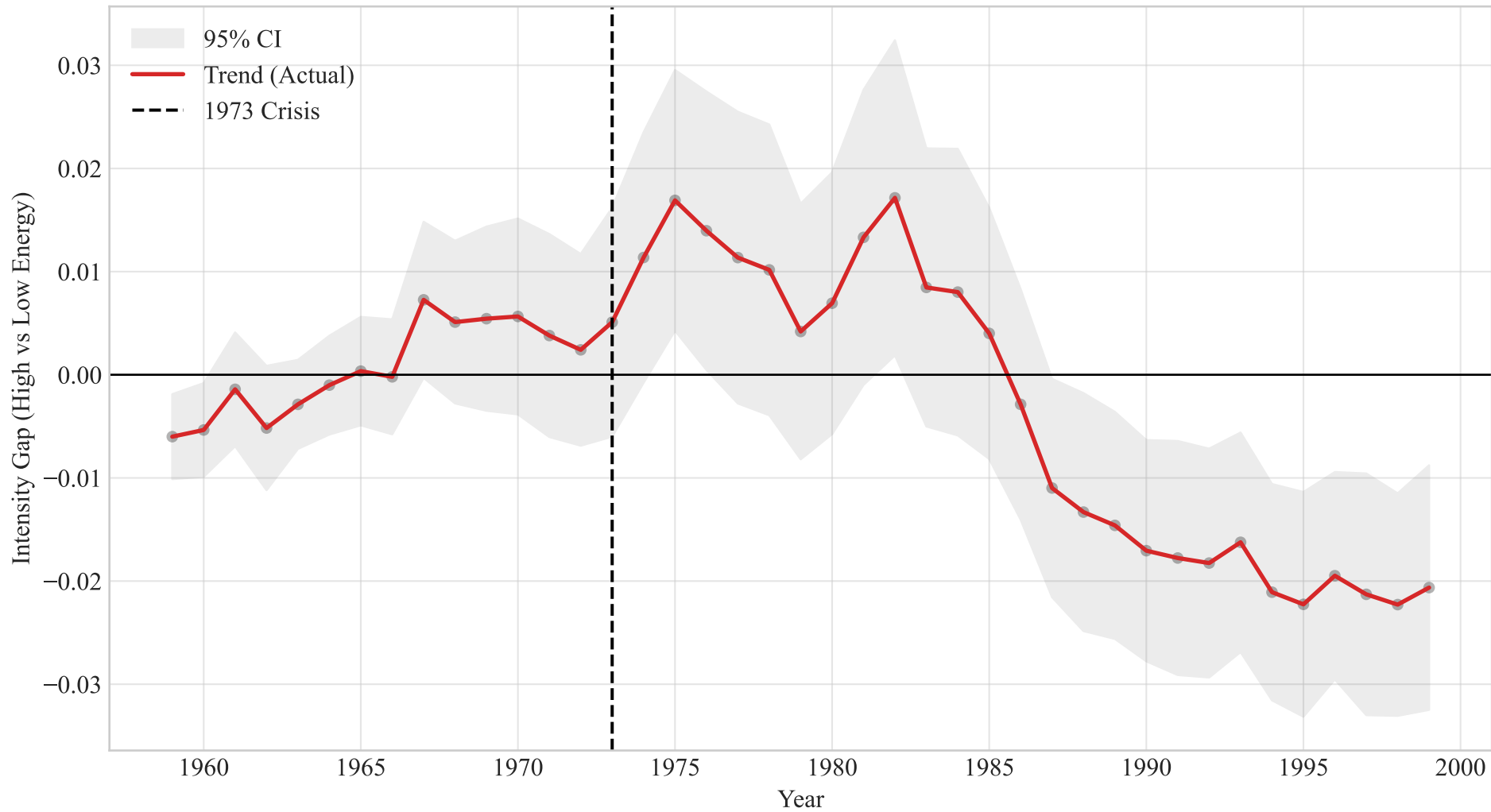
# Model 1: Innovation Response (TFP)

Method: Dynamic



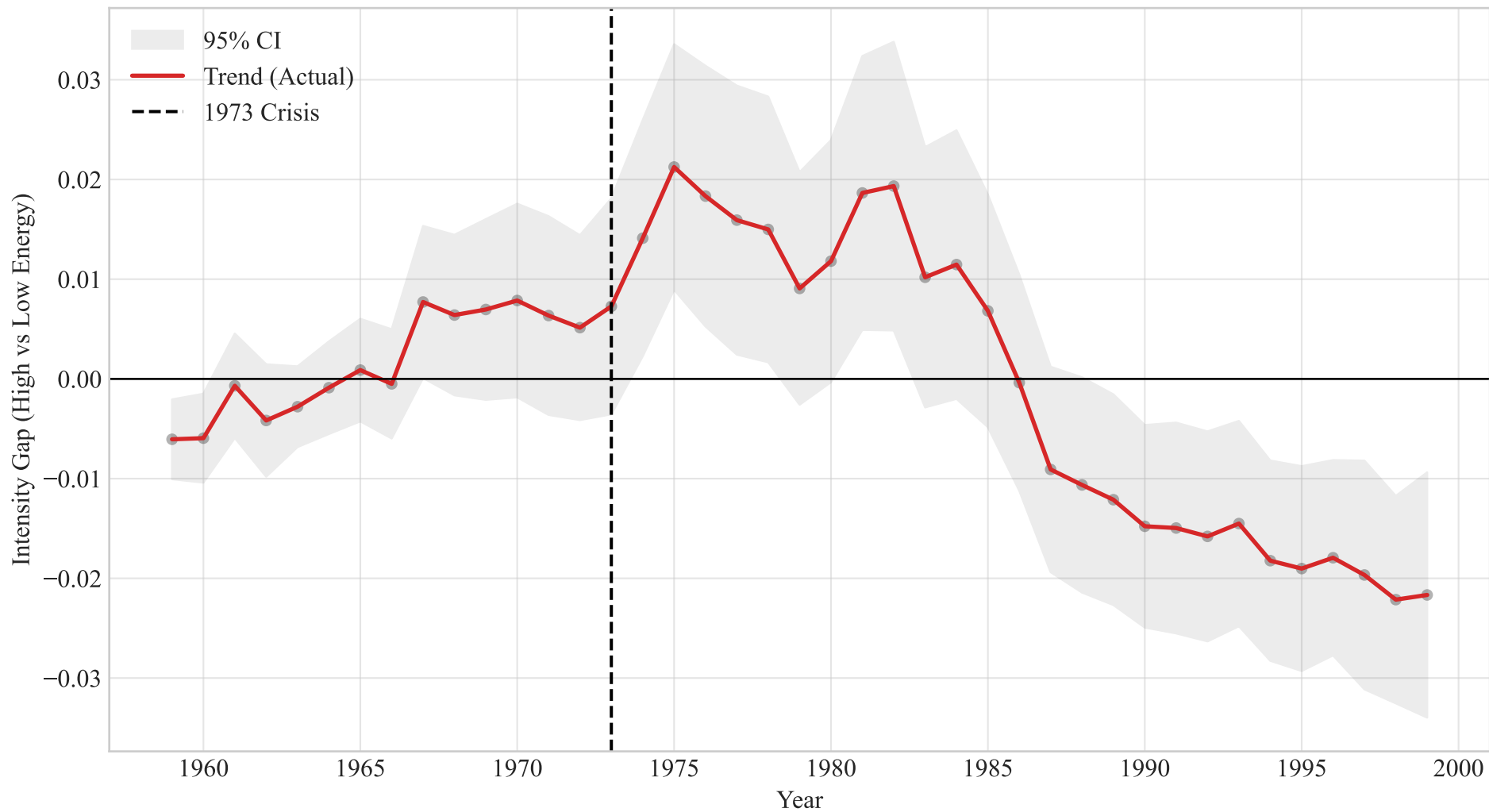
## **Model 2: Efficiency Adjustment (Intensity)** **(All 4 Matching Methods)**

**Model 2: Efficiency Adjustment (Intensity)**  
**Method: Base 1968-72**

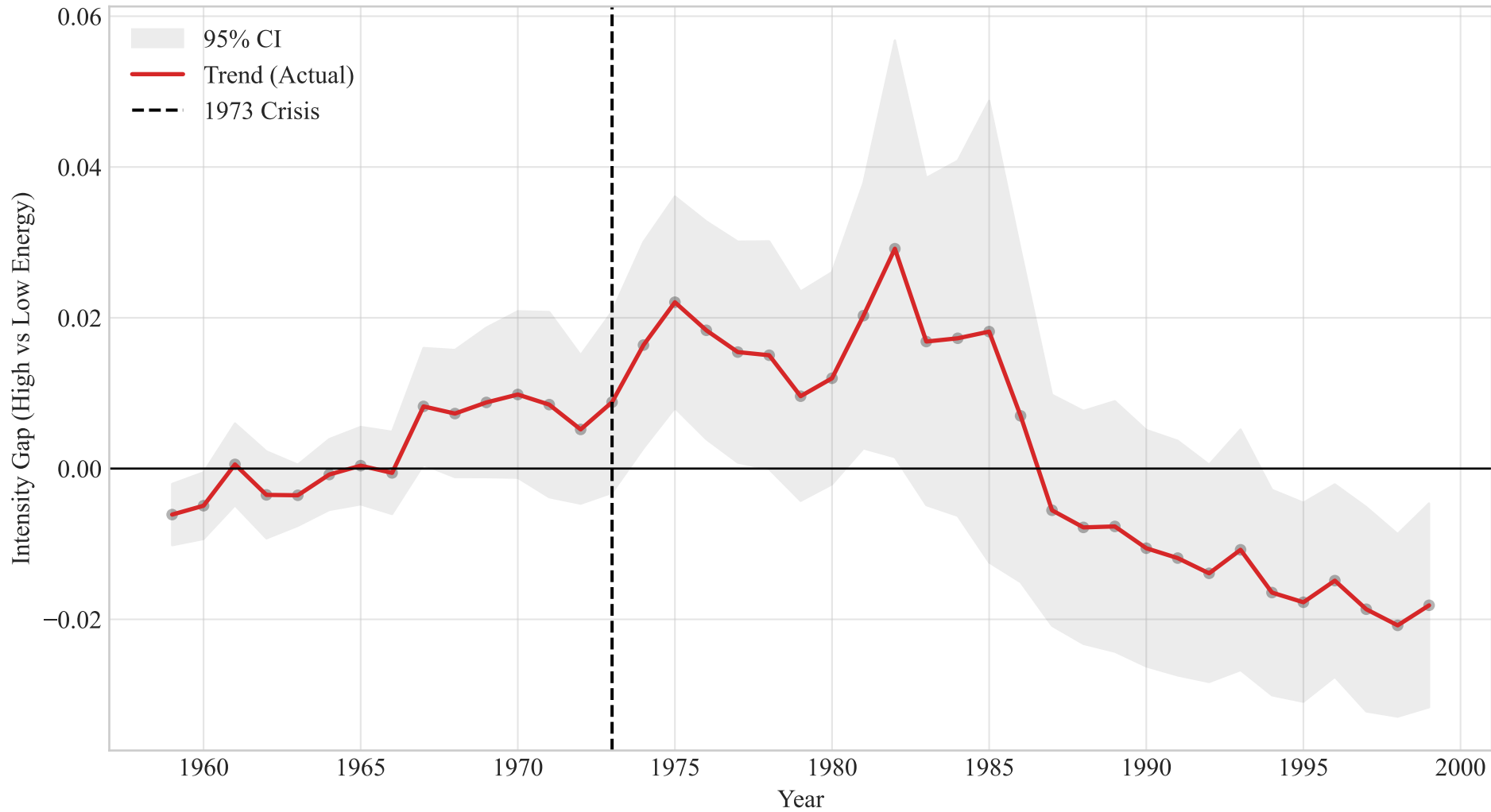




**Model 2: Efficiency Adjustment (Intensity)**  
**Method: Base 1958-72**

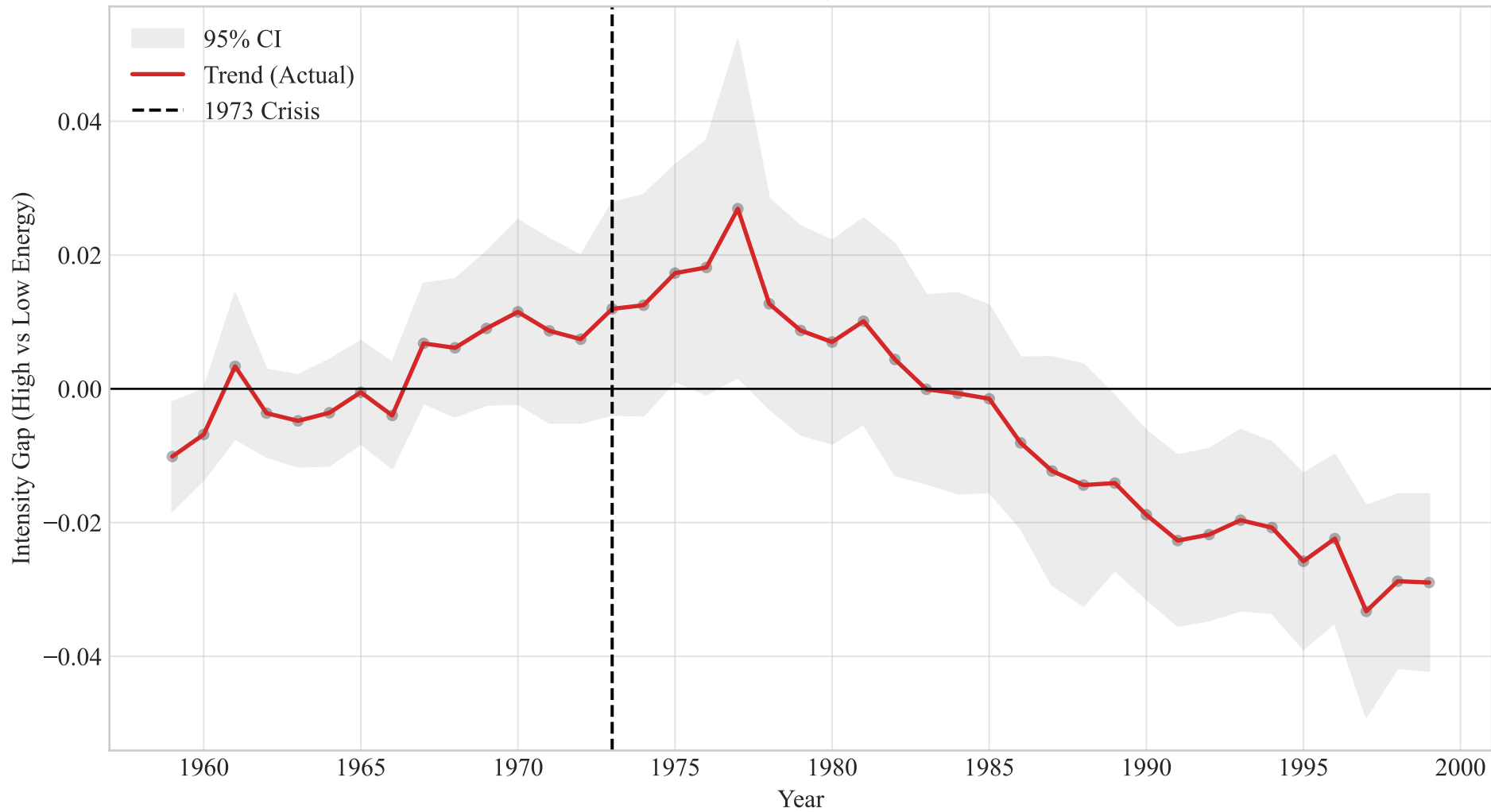


**Model 2: Efficiency Adjustment (Intensity)**  
**Method: Base 1972**



## Model 2: Efficiency Adjustment (Intensity)

Method: Dynamic

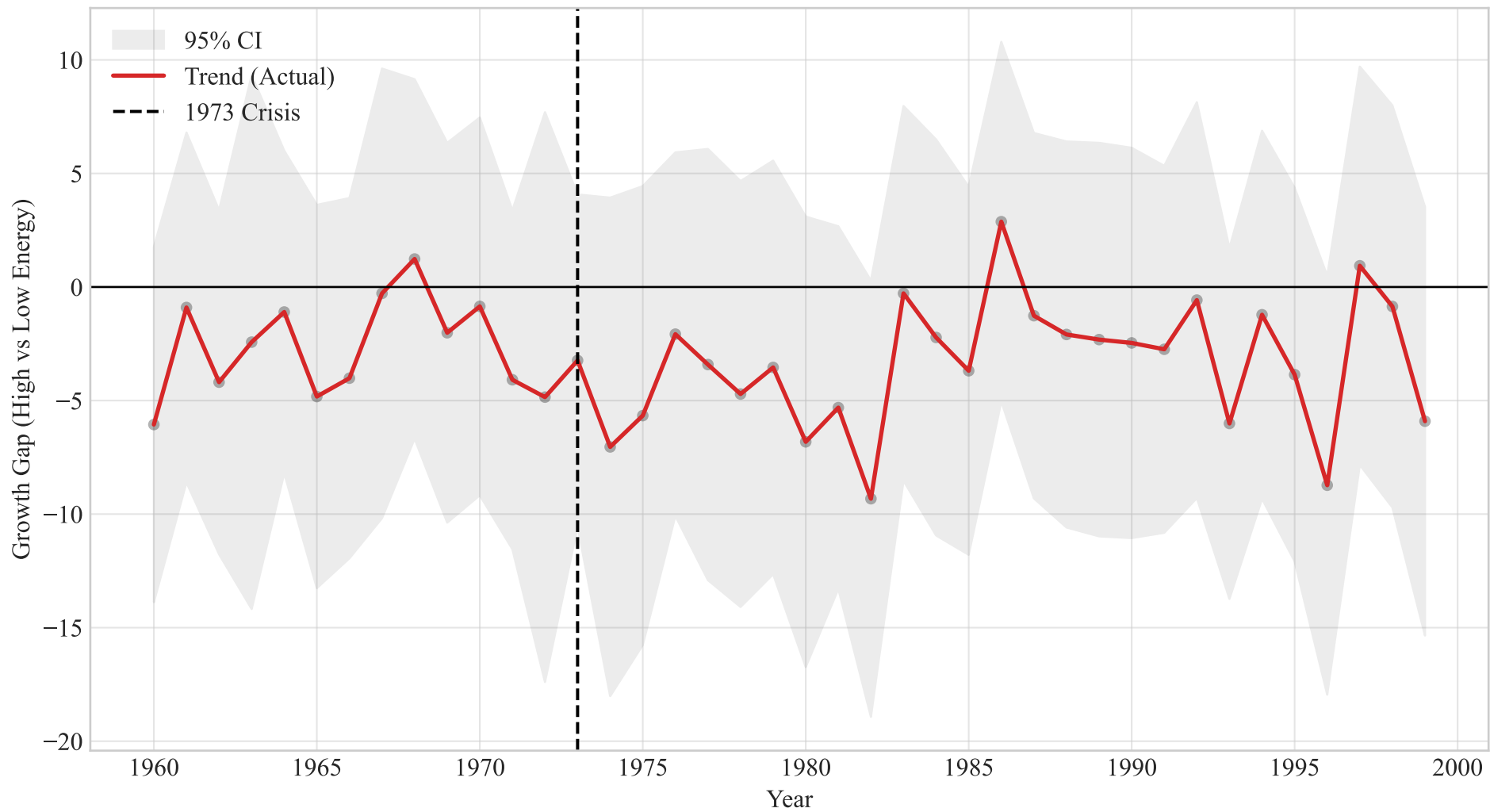


## **Model 3: Economic Impact (Growth)**

### **(All 4 Matching Methods)**

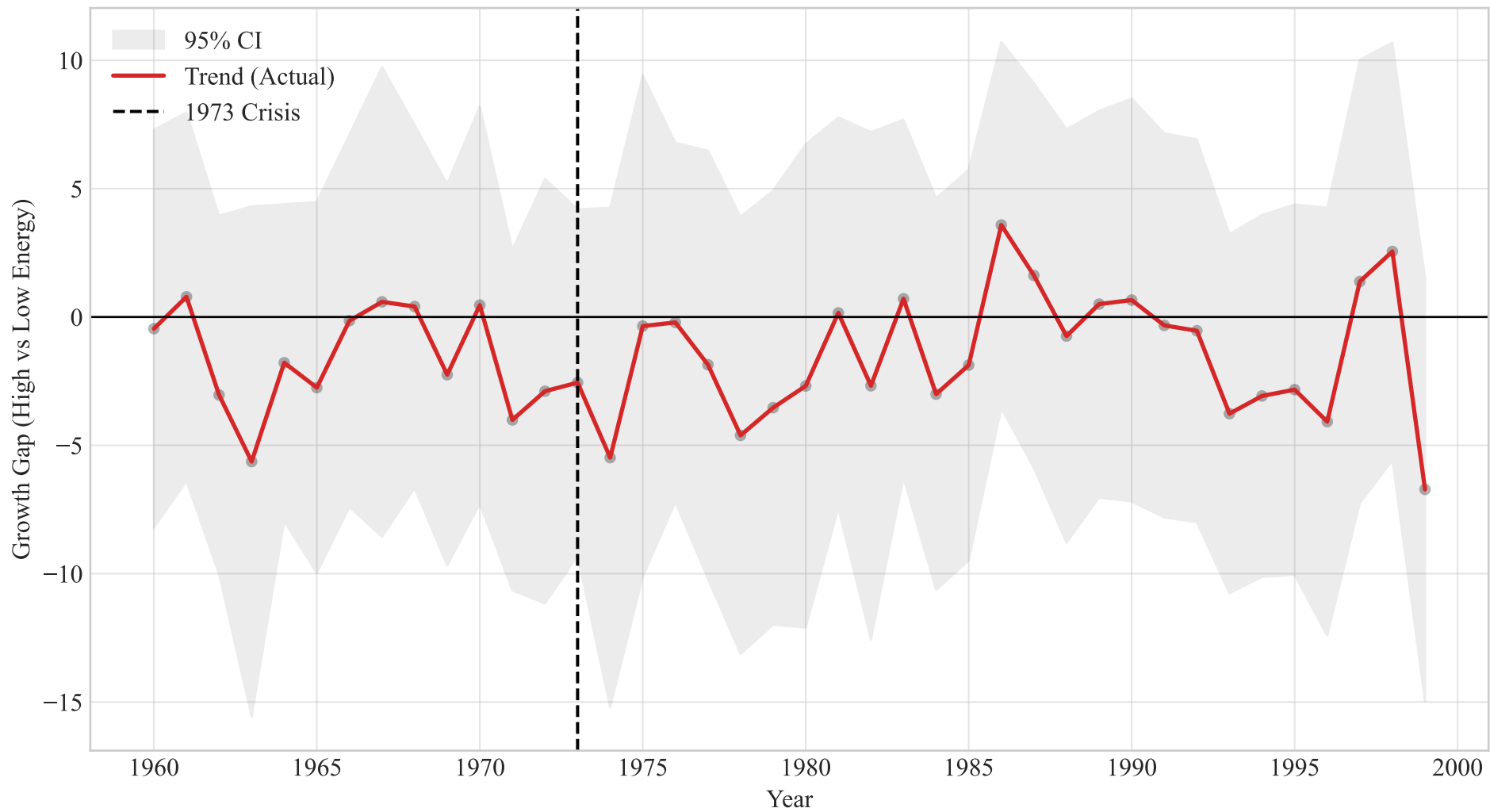
### Model 3: Economic Impact (Growth)

Method: Base 1968-72

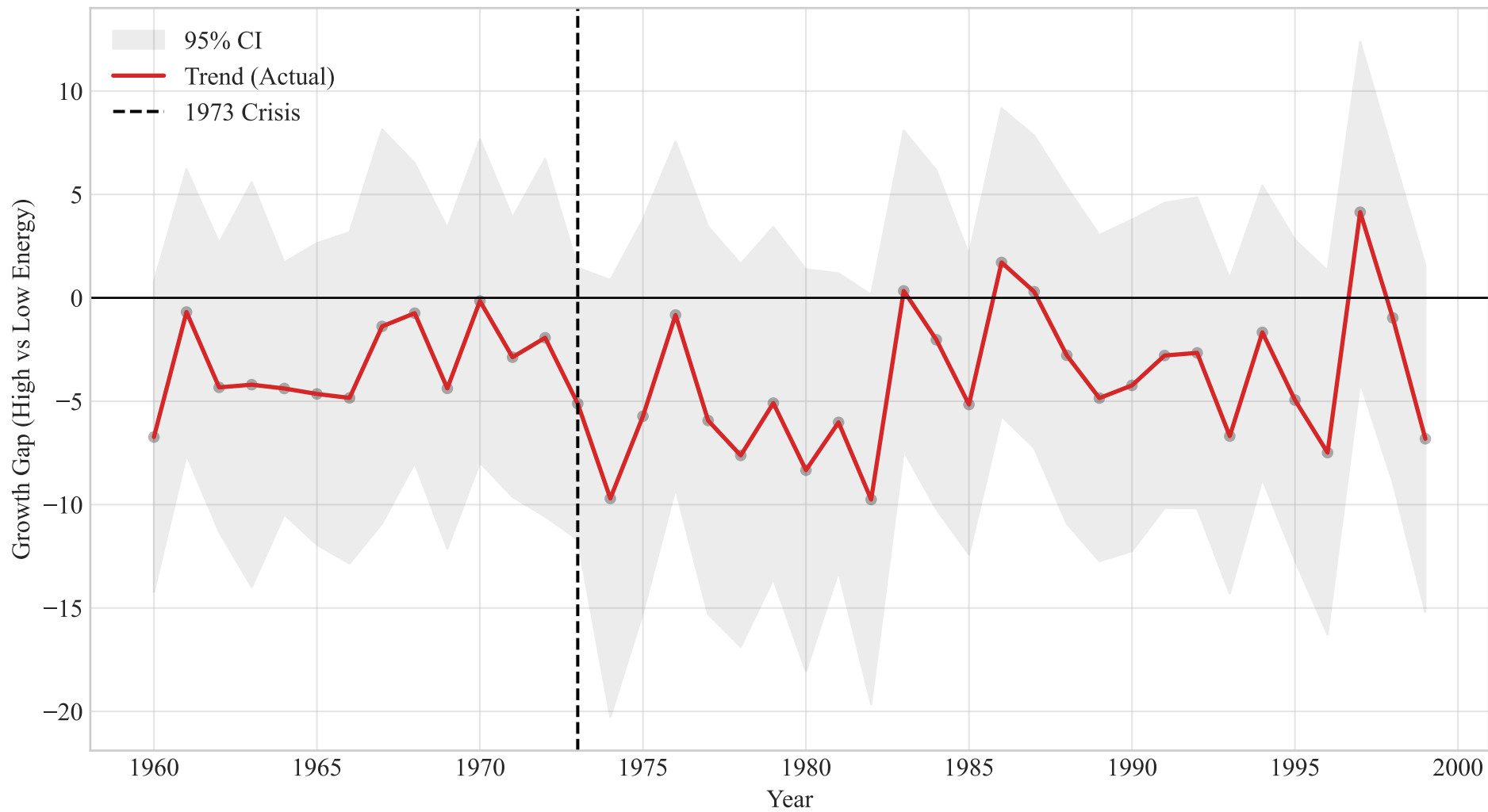


### Model 3: Economic Impact (Growth)

Method: Base 1958-72



### Model 3: Economic Impact (Growth) Method: Base 1972



### Model 3: Economic Impact (Growth) Method: Dynamic

