



Prime Jumbo Released Fixed Interest Only Matrix

30-Year (10-Year Interest Only, 20-Year Amortization Period)

PURCHASE AND RATE AND TERM REFINANCE				
Units	Max Loan Size	PRIMARY AND SECOND HOME ¹		
		Max LTV/CLTV/HCLTV	Min FICO	Months of Reserves
1-4 Unit	\$2,000,000	75%	660	6
	\$2,000,000	80%	680	6
	\$3,000,000	80%	700	12
	\$5,000,000	75%	740	24

Feedback

¹Second Home only available on 1 Unit

BASIC PRODUCT PARAMETERS

Minimum loan amount \$1 over conforming loan limit. Max loan amount \$5,000,000	Ineligible Loans: Investment, Cash Out Refinance	DU findings of Approve/Ineligible are acceptable due to loan amount only
No appraisal waivers allowed	Max Debt-to-Income ratio is determined by DU, but not to exceed 50%	DTI & Reserves are qualified using a fully-amortizing monthly payment on the subject transaction
Temporary buydowns not available	See Escrow Waiver Policy for eligibility and state criteria	See Products Not Offered Job Aid for list of products not currently offered by UWM.

STATE REQUIREMENTS

Texas 50(a)(6) is not permitted.

Feedback

***Please refer to the current UWM Overlay Sheet for detailed underwriting guidelines and documentation requirements.
All borrowers on the loan must have a FICO score and must meet the FICO requirement.***

DATE UPDATED: 12/31/2024

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