

Jumbo 15 Year Fixed Matrix - White

PURCHASE AND RATE/TERM

Units	Max Loan Size	PRIMARY		
		Max CLTV	Min FICO	Max DTI
1 Unit/Condo	\$1,000,000	70%	700	40%
	\$2,000,000	80%	720	45%
	\$3,000,000	80%	740	45%

CASH OUT REFINANCE

Units	Max Loan Size	PRIMARY ¹		
		Max CLTV	Min FICO	Max DTI
1 Unit/Condo	\$1,000,000	65%	720	45%
	\$2,000,000	65%	740	45%
	\$3,000,000	65%	760	45%

¹Non-Occupying Co-Borrowers not permitted for LPA Primary Cash Out transactions

BASIC PRODUCT PARAMETERS

Appraisal Waivers not permitted	Owner-occupied, primary residences only	DU Approve Ineligible feedback / LPA Accept Ineligible Feedback for loan amount only	Minimum loan amount of \$600,000. Max loan amount \$3,000,000
Temporary Buydowns Not Permitted	Max Cash Out of \$500,000	First-Time Homebuyers: Max Loan Amount of \$1,250,000 and Min FICO of 740	See Escrow Waiver Policy for eligibility and state criteria

For properties located within a declining market, maximum LTV/CLTV will be reduced by 10%

STATE REQUIREMENTS

Texas 50(a)(6) is not permitted

*** Please refer to current UWM Product Guidelines for detailed underwriting guidelines and documentation requirements.*

*All borrowers on the loan must have a FICO score and must meet the FICO requirement. ***

DATE UPDATED: 2/1/2024

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