

Jumbo 30 Year Fixed Matrix Pink Updated Oct. 23, 2024

For all loans locked on or after October 23, 2024

PURCHASE & RATE AND TERM REFINANCE					
Units	Max Loan Size	PRIMARY		SECOND HOME	
		Max LTV/CLTV/HCLTV	Min FICO	Max LTV/CLTV/HCLTV	Min FICO
1-4 Unit ¹	\$2,000,000	89.99%	680	89.99%	680
	\$2,000,000	80%	660	80%	660
	\$3,000,000	89.99%	700	89.99%	700
	\$5,000,000	80%	740	80%	740

¹Second Home only available on 1 Unit

CASH-OUT REFINANCE					
Units	Max Loan Size	PRIMARY		SECOND HOME	
		Max LTV/CLTV/HCLTV	Min FICO	Max LTV/CLTV/HCLTV	Min FICO
1-4 Unit ¹	\$2,000,000	89.99% ³	680	89.99% ³	680
	\$3,000,000	89.99% ³	740	89.99% ³	740

¹Second Home only available on 1 Unit ²Non-Occupying Co-Borrowers not permitted for LPA Primary Cash Out transactions ³Max LTV of 80% for loans at or below the conforming loan limit

BASIC PRODUCT PARAMETERS		
Purchase and Rate/Term minimum loan amount \$1 over conforming loan limit. Max loan amount \$5,000,000.	Conforming loan limits allowed on Cash Out Refinance.	See Escrow Waiver Policy for eligi
Appraisal Waivers not permitted	Maximum Debt-to-Income ratio is determined by DU/LPA, but not to exceed 50%	6 months of seasoning required i mortgage is paid off through
1-0 and 2-1 Lender Paid, Seller Paid, and Agent Paid Temporary Buydowns offered on 30 Year Primary and Second Home Purchases		DU Approve Ineligible feedback / Feedback for loan amount or cas conventional LTV lin

STATE REQUIREMENT
Not permitted in Texas 50(a)(6)

**** Please refer to current UWM Product Guidelines for detailed underwriting guidelines and documentation requirements.**
*All borrowers on the loan must have a FICO score and must meet the FICO requirement. ***

