

Oscar O’Flaherty
Curriculum Vitae, November 2020

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Vanderbilt University
Department of Economics
Nashville, TN 37235

Graduate Education

Vanderbilt University, Department of Economics
Ph.D Candidate in Economics, May 2022 (Expected)
Dissertation Title: Essays in Macroeconomics

References:

Mario Crucini (Primary Advisor)
Peter Rousseau
Gregory Huffman
Craig Lewis

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gregory.w.huffman@vanderbilt.edu
craig.lewis@vanderbilt.edu

M.A. in Economics, 2018

Undergraduate Education

Capital University, Columbus, OH
B.A. in Economics and Mathematics, 2016

Research Interests

Primary: Macroeconomics
Secondary: Labor Economics, Industrial Organization

Working Papers

“Stay-at-Home Orders in a Fiscal Union” (with Mario Crucini)

State and local governments throughout the United States attempted to mitigate the spread of Covid-19 using stay-at-home orders to limit social interactions and mobility. We study the economic impact of these orders and their optimal implementation in a fiscal union. Using an event study framework, we find that stay-at-home orders caused a 4 percentage point decrease in consumer spending and hours worked. These estimates suggest a \$10 billion decrease in spending and \$15 billion in lost earnings. We then develop an economic SIR model with multiple locations to study the optimal implementation of stay-at-home orders. From a national welfare perspective, the model suggests that it is optimal for locations with higher infection rates to set stricter mitigation policies. This occurs as a common, national policy is too restrictive for mildly infected areas and causes greater declines in consumption and hours worked than are optimal.

Work-in-Progress

“Labor Supply Shocks and Wages”

“Economic Impact of Black Lives Matter Protests” (with Craig Sylvera)

“County-level Business Cycles and Optimal Fiscal Policy” (with Mario Crucini and Nam Vu)

“Demand Shocks and Temporary Sales” (with Ben Eden, Maya Eden, and Jonah Yuen)

Conference Presentations

2020

Southern Economics Association Annual Meeting

“Stay-at-Home Orders in a Fiscal Union” (with Mario Crucini)

“County-level Business Cycles and Optimal Fiscal Policy” (with Mario Crucini and Nam Vu)

Western Economics Association International Annual Meeting

“County-level Business Cycles and Optimal Fiscal Policy” (with Mario Crucini and Nam Vu)

Teaching Experience

Vanderbilt University, Teaching Assistant

Undergraduate Level

Econ 1010: Principles of Macroeconomics, Prof. Hojjatallah Ghandi 2019

Econ 2160: Strategic Analysis, Prof. Kent Dolezal 2018, 2019

Econ 2300: Money and Banking, Prof. Kevin Huang 2017, 2020

Econ 3012: Intermediate Microeconomics, Prof. John Conley 2020

Econ 3150: Economic History of the US, Prof. Sarah Quincy 2019

Econ 3610: International Finance, Prof. Rupinder Saggi 2018

Econ 3610: International Finance, Prof. Diana Weymark 2018

Other Research Experience

Vanderbilt University, Research Assistant to Prof. Mario Crucini 2020

Vanderbilt University, Research Assistant to Prof. Benjamin Eden 2018-2019

Honors and Fellowships

Council of Economics Graduate Students Research Grant, Vanderbilt University 2020

Faculty/Graduate Student Collaborative Research Grant, Vanderbilt University 2019

University Fellowship, Vanderbilt University 2016-Present

Service Activities

President, Council of Economics Graduate Students, Vanderbilt University 2018-2019

Department Representative, Graduate Student Council, Vanderbilt University 2018-2019

Class Representative, Council of Economics Graduate Students, Vanderbilt Univ. 2016-2018