

**Oscar O’Flaherty**  
*Curriculum Vitae, November 2020*

Email: oscar.oflaherty@vanderbilt.edu  
Phone: (419)-957-1843  
Citizenship: United States

Vanderbilt University  
Department of Economics  
Nashville, TN 37235

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**Graduate Education**

Vanderbilt University, Department of Economics  
Ph.D Candidate in Economics, May 2022 (Expected)  
Dissertation Title: Essays in Macroeconomics  
Advisor: Prof. Mario Crucini

M.A. in Economics, 2018

**Undergraduate Education**

Capital University, Columbus, OH  
B.A. in Economics and Mathematics, 2016

**Working Papers**

*“Stay-at-Home Orders in a Fiscal Union”* (with Mario Crucini)

State and local governments throughout the United States attempted to mitigate the spread of Covid-19 using stay-at-home orders to limit social interactions and mobility. We study the economic impact of these orders and their optimal implementation in a fiscal union. Using an event study framework, we find that stay-at-home orders caused a 4 percentage point decrease in consumer spending and hours worked. These estimates suggest a \$10 billion decrease in spending and \$15 billion in lost earnings. We then develop an economic SIR model with multiple locations to study the optimal implementation of stay-at-home orders. From a national welfare perspective, the model suggests that it is optimal for locations with higher infection rates to set stricter mitigation policies. This occurs as a common, national policy is too restrictive for mildly infected areas and causes greater declines in consumption and hours worked than are optimal.

**Work-in-Progress**

*“Labor Supply Shocks and Wages”*

*“Economic Impact of Black Lives Matter Protests”* (with Craig Sylvera)

*“County-level Business Cycles and Optimal Fiscal Policy”* (with Mario Crucini and Nam Vu)

*“Demand Shocks and Temporary Sales”* (with Ben Eden, Maya Eden, and Jonah Yuen)

**Conference Presentations**

**2020**

Southern Economics Association Annual Meeting

*“Stay-at-Home Orders in a Fiscal Union”* (with Mario Crucini)

*“County-level Business Cycles and Optimal Fiscal Policy”* (with Mario Crucini and Nam Vu)

Western Economics Association International Annual Meeting

*“County-level Business Cycles and Optimal Fiscal Policy”* (with Mario Crucini and Nam Vu)

## Teaching Experience

Vanderbilt University, Teaching Assistant

### Undergraduate Level

Econ 1010: Principles of Macroeconomics, Prof. Hojjatallah Ghandi	2019
Econ 2160: Strategic Analysis, Prof. Kent Dolezal	2018, 2019
Econ 2300: Money and Banking, Prof. Kevin Huang	2017, 2020
Econ 3012: Intermediate Microeconomics, Prof. John Conley	2020
Econ 3150: Economic History of the US, Prof. Sarah Quincy	2019
Econ 3610: International Finance, Prof. Rupinder Saggi	2018
Econ 3610: International Finance, Prof. Diana Weymark	2018

## Other Research Experience

Vanderbilt University, Research Assistant to Prof. Mario Crucini	2020
Vanderbilt University, Research Assistant to Prof. Benjamin Eden	2018-2019

## Honors and Fellowships

Council of Economics Graduate Students Research Grant, Vanderbilt University	2020
Faculty/Graduate Student Collaborative Research Grant, Vanderbilt University	2019
University Fellowship, Vanderbilt University	2016-Present

## Service Activities

<i>President</i> , Council of Economics Graduate Students, Vanderbilt University	2018-2019
<i>Department Representative</i> , Graduate Student Council, Vanderbilt University	2018-2019
<i>Class Representative</i> , Council of Economics Graduate Students, Vanderbilt Univ.	2016-2018