

### **Hours of Operation**

OANDA's hours of operation coincide with the global financial markets. Trading is available from Sunday approximately 5pm to Friday 5pm (New York time).

#### If you decide to leave trades open over the weekend:

- You cannot close existing positions or open new positions when markets are closed (but you can place or modify Limit, Stop Loss, Take Profit and Trailing Stop orders).
- Spreads (the difference between the bid price and the ask price) typically widen at 4:00 p.m. Friday, to reflect decreased liquidity in the global markets. These widened spreads could trigger stop-loss orders or margin closeouts.
- Market prices may significantly change or "gap" when trading resumes on Sunday. This change could trigger limit orders, which are executed at the current market rate. For example, if the market rate moves against you, a stop-loss order may be closed at a rate different from your stop-loss rate resulting in additional losses.

Ensure that you maintain sufficient margin in your fxTrade account at all times to avoid a margin closeout. To reduce the risk of a margin closeout, reduce or close your overall positions or add more funds to your fxTrade account. To prevent unwanted order execution, consider widening your take-profits, stop-losses or trailing-stops prior to the weekend.

Listed below are specific instruments with trading hours that differ from those noted above.

#### Need help?

Our Customer Service and Technical Support teams are available 24 hours a day during forex trading hours.

### **Index CFDs**

Instrument Name	Currency	Max Units per Trade	Max Leverage	MT4 Lot Size	Trading Hours (GMT)	Trading Hours (local exchange time)	Underlying Futures Exchange
US Wall St 30	USD	100	20:1	100	Sun-Thu: 23:00 - 21:14; 21:30 - 21:59 Thu-Fri: 23:00 - 21:14; 21:30 - 21:59	Sun-Thu: 17:00 – 15:14; 15:30 – 15:59 Thu-Fri: 17:00 – 15:14; 15:30 – 15:59 (Chicago)	СВОТ
US Nas 100	USD	400	20:1	100	Sun-Thu: 17:00 – 15:14; 15:30 – 15:59 Thu-Fri: 17:00 – 15:14; 15:30 – 15:59	Sun-Thu: 17:00 – 15:14; 15:30 – 15:59 Thu-Fri: 17:00 – 15:14; 15:30 – 15:59 (Chicago)	CME
US SPX 500	USD	800	20:1	100	Sun-Thu: 23:00 - 21:14; 21:30 - 21:59 Thu-Fri: 23:00 - 21:14; 21:30 - 21:59	Sun-Thu: 17:00 – 15:14; 15:30 – 15:59, Thu-Fri: 17:00 – 15:14; 15:30 – 15:59 (Chicago)	CME
UK 100	GBP	100	20:1	100	Mon-Fri: 01:00 – 20:59	Mon-Fri: 01:00 – 20:59 (London)	Euronext



## **Index CFDs**

Instrument Name	Currency	Max Units per Trade	Max Leverage	MT4 Lot Size	Trading Hours (GMT)	Trading Hours (local exchange time)	Underlying Futures Exchange
Germany 30	EUR	250	20:1	100	Mon-Fri: 07:00 – 20:59	Mon-Fri: 08:00 – 21:59 (Germany)	EUREX
Japan 225	USD	100	20:1	100	Sun-Thu: 23:00 - 21:14; 21:30 - 21:59 Thu-Fri: 23:00 - 21:14; 21:30 - 21:59	Sun-Thu: 17:00 – 15:14; 15:30 – 15:59, Thu-Fri: 17:00 – 15:14; 15:30 – 15:59	(Chicago) CME
Hong Kong 33	HKD	400	20:1	100	Mon-Fri: 02:15 – 04:59; 06:00 – 09:30; 10:15 – 18:00	Mon-Sat: 09:15 – 11:59; 13:00 – 16:30; 17:15 – 01:00 (Hong Kong)	HKEX
Netherlands 25	EUR	2,000	20:1	100	Mon-Fri: 07:00 – 20:59	Mon-Fri: 08:00 – 21:59	(Amsterdam) Euronext
France 40	EUR	200	20:1	100	Mon-Fri: 07:00 – 20:59	Mon-Fri: 08:00 – 21:59 (Paris)	Euronext
Europe 50	EUR	300	20:1	100	Mon-Fri: 07:00 – 20:59	Mon-Fri: 08:00 – 21:59 (Germany)	EUREX
Swiss 20	CHF	100	20:1	100	Mon-Fri: 07:00 – 20:59	Mon-Fri: 08:00 – 21:59 (Switzerland)	EUREX
US Russ 2000	USD	1,000	20:1	100	Sun-Fri: 23:00 – 21:14, 21:30 – 21:59	Sun-Mon: 17:00 – 15:14,15:30-15:59	ICE US
Australia 200	AUD	200	20:1	100	Sun-Fri: 6:10 to 20:00/ 22:50 to 5:30 during US Daylight Saving Time (DST) 6:10 to 21:00/ 22:50 to 5:30 during US No DST	Sun-Fri: 17:10 to 7:00/ 9:50 to 16:30 during US Daylight Saving Time (DST) 17:10 to 8:00/9:50 to 16:30 during US No DST	ASX
Singapore 30 (SGX30/ SGD)	SGD	300	20:1	100	Mon-Fri: 12:30 to 9:10/10:15 to 18:00	Mon-Sat: 8:30 to 17:10/18:15 to 02:00	SGX

<sup>\*</sup> Where exchanges' market hours are affected by daylight savings, British summer time, etc., the local exchange times represent OANDA's trading hours.

Note: MT4 lot size only applies to CFD trades placed in a MT4 account.



# **Treasury CFDs**

Instrument Name	Currency	Max Units per Trade	Max Leverage	MT4 Lot Size	Trading Hours (GMT)	Trading Hours (local exchange time)	Underlying Futures Exchange
US 2Y T-Note	USD	6,000	5:1	100	Sun-Fri: 23:00 – 21:59	Sun-Fri: 17:00 – 15:59 (Chicago)	СВОТ
US 5Y T-Note	USD	6,000	5:1	100	Sun-Fri: 23:00 – 21:59	Sun-Fri: 17:00 – 15:59 (Chicago)	СВОТ
US 10Y T-Note	USD	6,000	5:1	100	Sun-Fri: 23:00 – 21:59	Sun-Fri: 17:00 – 15:59 (Chicago)	СВОТ
US T-Bond	USD	6,000	5:1	100	Sun-Fri: 23:00 – 21:59	Sun-Fri: 17:00 – 15:59 (Chicago)	CBOT
Bund	EUR	6,000	5:1	100	Mon-Fri: 07:00 – 20:59	Mon-Fri: 08:00 – 21:59 (Germany)	EUREX
UK 10Y Gilt	GBP	6,000	5:1	100	Mon-Fri: 07:00 – 16:59	Mon-Fri: 08:00 – 17:59 (London)	Euronext

# **Commodity CFDs**

Instrument Name	Currency	Max Units per Trade	Max Leverage	MT4 Lot Size	Trading Hours (GMT)	Trading Hours (local exchange time)	Underlying Futures Exchange
Brent Crude Oil	USD	10,000	5:1	100	Mon-Thu: 01:00 – 22:59 Thu-Fri: 01:00 – 21:59	Sun – Thu: 20:00 – 17:59 Thu-Fri: 20:00 – 16:59 (New York)	ICE EUROPE
Corn	USD	150,000	5:1	5,000	Mon-Fri: 01:00 – 13:44; 14:30 – 19:19	Sun-Fri: 19:00 – 07:44; 08:30 – 13:19 (Chicago)	СВОТ
Wheat	USD	150,000	5:1	5,000	Mon-Fri: 01:00 – 13:44; 14:30 – 19:19	Sun-Fri: 19:00 – 07:44; 08:30 – 13:19 (Chicago)	СВОТ
Sugar	USD	2,000,000	5:1	40,000	Mon-Fri: 08:30 – 17:59	Mon-Fri: 03:30 – 12:59 (New York)	ICE US
Soybeans	USD	60,000	5:1	600	Mon-Fri: 01:00 – 13:44; 14:30 – 19:19	Sun-Fri: 19:00 – 07:44; 08:30 – 13:19 (Chicago)	СВОТ



## **Commodity CFDs**

Instrument Name	Currency	Max Units per Trade	Max Leverage	MT4 Lot Size	Trading Hours (GMT)	Trading Hours (local exchange time)	Underlying Futures Exchange
Natural Gas	USD	250,000	5:1	2,500	Sun-Thu: 23:00 – 21:59 Thu-Fri: 23:00 – 21:59	Sun-Thu: 18:00 – 16:59 Thu-Fri: 18:00 – 16:59 (New York)	NYMEX
West Texas Oil	USD	10,000	5:1	100	Sun-Thu: 23:00 – 21:59 Thu-Fri: 23:00 – 21:59	Sun-Thu: 18:00 – 16:59 Thu-Fri: 18:00 – 16:59 (New York)	NYMEX
Copper	USD	250,000	5:1	2,500	Sun-Thu: 23:00 – 21:59 Thu-Fri: 23:00 – 21:59	Sun-Thu: 18:00 – 16:59 Thu-Fri: 18:00 – 16:59 (New York)	COMEX

<sup>\*</sup> Where exchanges' market hours are affected by daylight savings, British summer time, etc., the local exchange times represent OANDA's trading hours.

Trading hours are based on when underlying futures reference markets are open. OANDA CFDs will not be available for trading during holidays in which reference markets are closed.

OANDA prices are calculated from the theoretical spot prices derived from underlying futures.

Please be advised that CFD products are not available to residents of the United States of America or its territories.

#### **Metals**

Instrument Name	Max Units per Trade	Max Leverage	Trading Hours (GMT)
All Gold Instruments (XAU)	1000	5:1	Sun-Thurs: 23:00 – 22:15 (next day), Thurs-Fri: 23:00 – 22:00 (next day)
All Silver Instruments (XAG)	50000	5:1	Sun-Thurs: 23:00 – 22:15 (next day), Thurs-Fri: 23:00 – 22:00 (next day)
Palladium (XPD/USD)	500	5:1	Sun-Thurs: 23:00 – 22:15 (next day), Thurs-Fri: 23:00 – 22:00 (next day)
Platinum (XPT/ USD)	500	5:1	Sun-Thurs: 23:00 – 22:15 (next day), Thurs-Fri: 23:00 – 22:00 (next day)