

LESSON PLAN

(1)WEEK: TWO (2)DATE: 12th-16th September 2022 (3)CLASS: S.S.S TWO

(4)SUBJECT: FINANCIAL ACCOUNTING

(5)LESSON TITLE: Corrections of Errors

(6)SUBTITLE (IF ANY): Errors the trial balance can disclose.

(7)PERIOD: 1st & 2nd (8)DURATION: 80 Minutes

(9) LEARNING OBJECTIVES: By the end of the lesson, the learners should be able to

(1). States Errors that the trial balance will disclose

(2). correct errors with use of proper journal and suspense account.

(10)KEY VOCABULARY WORDS: One sided Omission, Trial balance errors, Undercasting or Overcasting of Balance etc..

(11)RESOURCES & MATERIALS: Simplified and Amplified Financial accounting and book keeping by femi Longe, improvised Principal Journal

(12)BUILDING BACKGROUND/CONNECTION TO PRIOR KNOWLEDGE:

Learners have prior knowledge on Errors and Suspense account being the temporary place to keep errors until they are corrected

(13)CONTENT: ERRORS THAT WILL AFFECT THE AGREEMENT OF THE TRIAL BALANCE

The following errors will affect the totals of the Trial balance and they will be adjusted by means of entry in the suspense account.

1. One-sided Omission
2. Misposting of figures to the account
3. Errors in transfers of totals of subsidiary book
4. Two entries on the same side
5. Trial balance Errors

6. Undercasting or overcasting of balances.

(14) STRATEGIES & ACTIVITIES:

ACTIVITY I: The teacher uses the chunk and Chew method to prepare the issues of shares at Par on ledger entries.

ACTIVITY II: The teacher uses the Divide and Conquer method to foster better understanding among the learners.

ACTIVITY III: The learners are allowed to ask questions and responses to the questions were first given co-learners in the classroom before the teacher consolidates and those responses.

ACTIVITY IV: The Learners are allowed to contribute their quota in the topic and as well discuss the issues of shares at Par, discount and premium.

(15) ASSESSMENT (EVALUATION): __ issues of shares at Par discount and at a premium can be treated as per money being collected in full an application or money being collected by installment on application.

(16) WRAP-UP (CONCLUSION): __ shares as a unit of a company capital allocated to an individual at Par, a discount and or at a premium. _____

(17) ASSIGNMENT: 1. What is Debentures? _____

2. State 2 differences between Shares and Debentures

(18) HOD/VP'S COMMENTS & ENDORSEMENT: _____