1   The title

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6   must be indented, like this line.

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8   The authors made the following contributions. Ouafaa Hmaddi: Conceptualization,

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12   Abstract

13   One or two sentences providing a **basic introduction** to the field, comprehensible to a

14   scientist in any discipline.

15   Two to three sentences of **more detailed background**, comprehensible to scientists

16   in related disciplines.

17   One sentence clearly stating the **general problem** being addressed by this particular

18   study.

19   One sentence summarizing the main result (with the words "**here we show**" or their

20   equivalent).

21   Two or three sentences explaining what the **main result** reveals in direct comparison

22   to what was thought to be the case previously, or how the main result adds to previous

23   knowledge.

24   One or two sentences to put the results into a more **general context**.

25   Two or three sentences to provide a **broader perspective**, readily comprehensible to

26   a scientist in any discipline.

27   *Keywords:* keywords

28   Word count: X

29   The title

30   **Methods**

31   We report how we determined our sample size, all data exclusions (if any), all

32 manipulations, and all measures in the study.

33 **Participants**

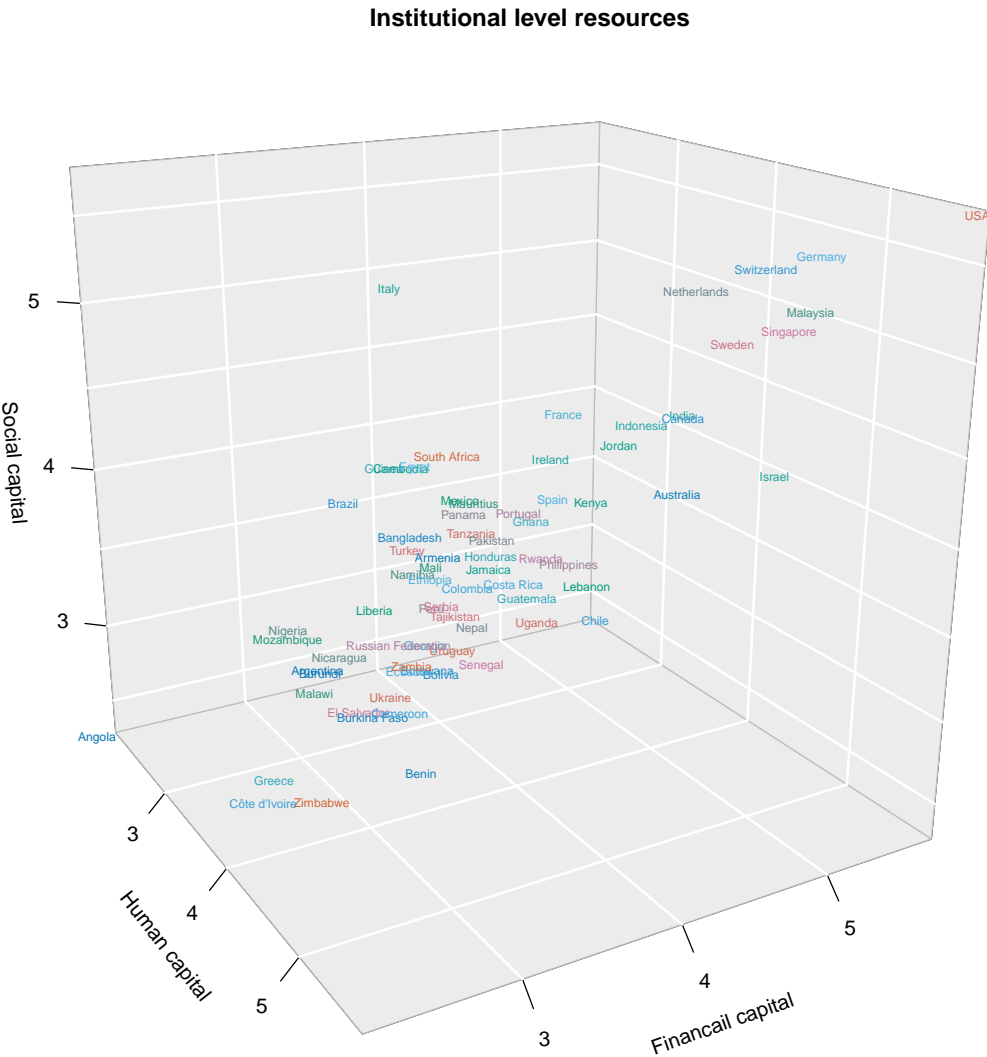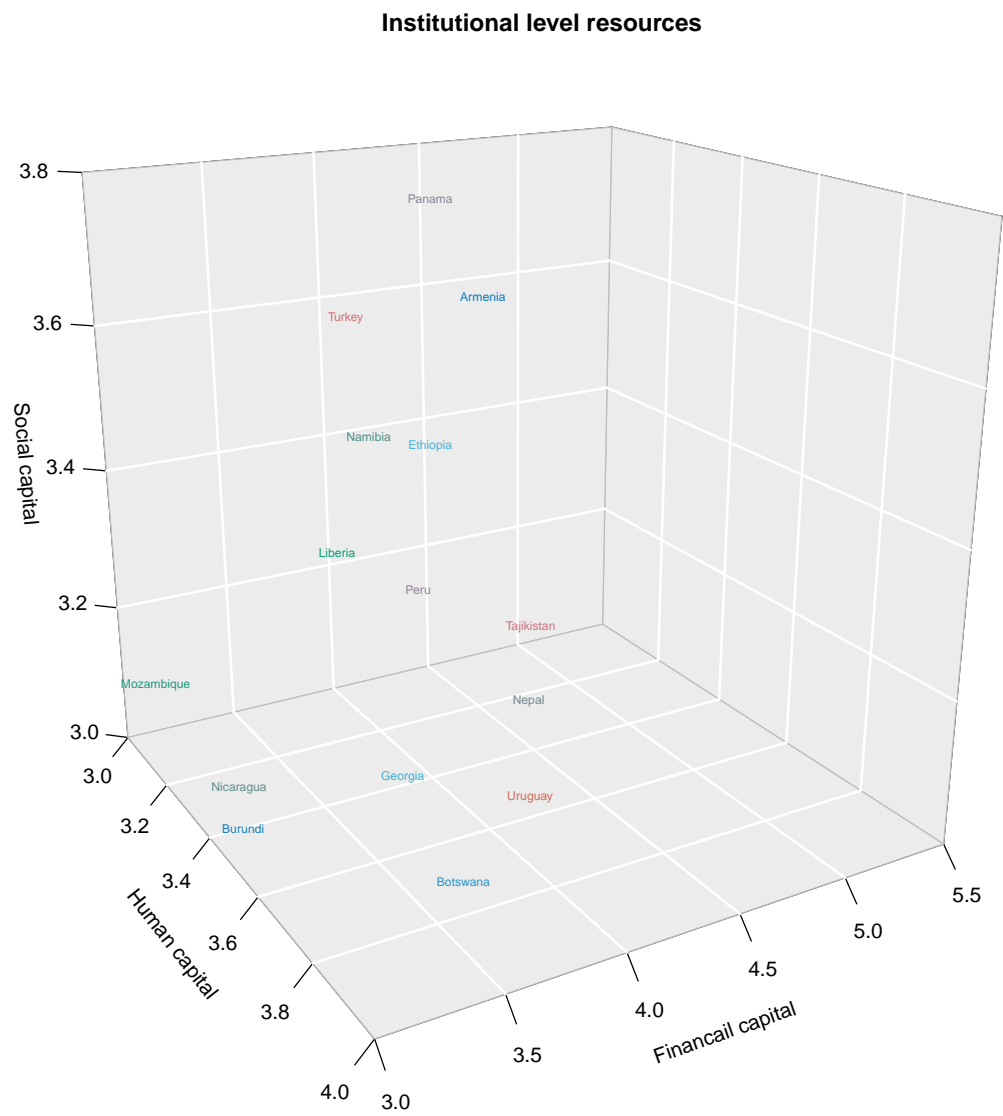34 **Material**

35 **Procedure**

36 **Data analysis**

37   We used R (Version 4.0.2; R Core Team, 2020) and the R-packages *lme4* (Version

38 1.1.23; Bates, Mächler, Bolker, & Walker, 2015), *Matrix* (Version 1.2.18; Bates & Maechler,

39 2019), and *papaja* (Version 0.1.0.9997; Aust & Barth, 2020) for all our analyses.

40   #CGI data

41   #Plotting all countries along the 3 dimensions

Institutional level resources

Institutional level resources

₄₃

₄₄   #Attention to capital - venture data

₄₅   #Reverse code attention variable

₄₆   #Join all 3 datasets

₄₇   #Fiancial Capital acquisiton total

₄₈   #Revenues

49 #Human capital acquisition

50 #Social capital acquisition

51 **Results**

52 #Mixed model analysis - Human capital

53
	b	SE	z
Intercept	-1.47	0.08	-19.16
Attention to Human capital(AHC)	0.10	0.08	1.24

54
	b	SE	z
Intercept	-0.94	0.53	-1.77
AHC	0.86	0.44	1.97
Ease of finding skilled employees	-0.12	0.12	-0.96
AHCxEase of finding skilled employees	-0.16	0.09	-1.69

55
	b	SE	t
Intercept	738.20	485.65	1.52
Attention to Human capital	2,841.44	2,153.75	1.32

56
	b	SE	t
Intercept	-1,882.79	3,470.12	-0.54
AHC	-9,744.87	16,027.75	-0.61
Ease of finding skilled employees	618.05	783.89	0.79
AHCxEase of finding skilled employees	2,989.85	3,687.09	0.81

57 #Mixed model analysis - Financial capital

58 ## Linear mixed model fit by maximum likelihood ['lmerMod']

59 ## Formula: participated ~ +(accel_ben_rank_direct_funding | country)

```
60  ## 	 Data: gali_joined
61  ##
62  ## 	    AIC      BIC   logLik deviance df.resid
63  ##   14831.2  14869.8  -7410.6  14821.2     16439
64  ##
65  ## Scaled residuals:
66  ##     Min     1Q  Median     3Q     Max
67  ## -1.3463 -0.5096 -0.4046 -0.2890  2.4564
68  ##
69  ## Random effects:
70  ##  Groups   Name                         Variance Std.Dev. Corr
71  ##   country  (Intercept)                  0.008936 0.09453
72  ##            accel_ben_rank_direct_funding 0.001665 0.04080  -0.49
73  ##   Residual                              0.142950 0.37809
74  ## Number of obs: 16444, groups:  country, 83
75  ##
76  ## Fixed effects:
77  ##               Estimate Std. Error t value
78  ## (Intercept)  0.19651    0.01228    16.01
79  ## Linear mixed model fit by maximum likelihood  ['lmerMod']
80  ## Formula:
81  ## participated ~ accel_ben_rank_direct_funding * EOSQ425 + (accel_ben_rank_fundi
82  ## 	    country)
83  ## 	 Data: gali_joined
84  ##
85  ## 	    AIC      BIC   logLik deviance df.resid
86  ##   14620.0  14681.5  -7302.0  14604.0     16177
```

```
87  ##
88  ## Scaled residuals:
89  ##     Min      1Q  Median      3Q     Max
90  ## -1.4017 -0.5138 -0.3955 -0.2813  2.4249
91  ##
92  ## Random effects:
93  ##  Groups    Name                         Variance  Std.Dev. Corr
94  ##  country  (Intercept)                  0.0085583 0.09251
95  ##           accel_ben_rank_direct_funding 0.0009436 0.03072  -1.00
96  ##  Residual                              0.1432556 0.37849
97  ## Number of obs: 16185, groups:  country, 74
98  ##
99  ## Fixed effects:
100 ##                                         Estimate Std. Error t value
101 ## (Intercept)                            0.2004428  0.0710787   2.820
102 ## accel_ben_rank_direct_funding         -0.0255510  0.0455072  -0.561
103 ## EOSQ425                                0.0008104  0.0184340   0.044
104 ## accel_ben_rank_direct_funding:EOSQ425 -0.0023544  0.0107909  -0.218
105 ##
106 ## Correlation of Fixed Effects:
107 ##            (Intr) ac____ EOSQ42
108 ## accl_bn_r__ -0.490
109 ## EOSQ425     -0.984  0.485
110 ## a____:EOSQ4  0.533 -0.975 -0.545
111 ## convergence code: 0
112 ## boundary (singular) fit: see ?isSingular


113 ## Linear mixed model fit by maximum likelihood  ['lmerMod']
```

```
## Formula:
## participated ~ accel_ben_rank_direct_funding * EOSQ089 + (accel_ben_rank_direct_fundi
##     country)
##    Data: gali_joined
##
##      AIC      BIC   logLik deviance df.resid
##  14619.7  14681.2  -7301.8  14603.7     16177
##
## Scaled residuals:
##     Min      1Q  Median      3Q     Max
## -1.4020 -0.5136 -0.3962 -0.2810  2.4270
##
## Random effects:
##  Groups   Name                          Variance  Std.Dev. Corr
##  country  (Intercept)                   0.0084870 0.09212
##           accel_ben_rank_direct_funding 0.0009291 0.03048  -1.00
##  Residual                               0.1432565 0.37849
## Number of obs: 16185, groups:  country, 74
##
## Fixed effects:
##                                         Estimate Std. Error t value
## (Intercept)                             0.229561   0.046331   4.955
## accel_ben_rank_direct_funding          -0.037525   0.030596  -1.226
## EOSQ089                                -0.008695   0.014873  -0.585
## accel_ben_rank_direct_funding:EOSQ089   0.001088   0.008465   0.129
##
## Correlation of Fixed Effects:
```

```
141  ##              (Intr) ac____ EOSQ08
142  ## accl_bn_r__ -0.477
143  ## EOSQ089       -0.961  0.464
144  ## a____:EOSQ0  0.539 -0.944 -0.566
145  ## convergence code: 0
146  ## boundary (singular) fit: see ?isSingular

147  ## Linear mixed model fit by maximum likelihood  ['lmerMod']
148  ## Formula: participated ~ accel_ben_rank_direct_funding * DOMCREDITGDP +
149  ##     (accel_ben_rank_direct_funding | country)
150  ##    Data: gali_joined
151  ##
152  ##     AIC      BIC   logLik deviance df.resid
153  ##  14619.7  14681.2  -7301.8  14603.7    16177
154  ##
155  ## Scaled residuals:
156  ##     Min     1Q  Median    3Q     Max
157  ## -1.3992 -0.5115 -0.3980 -0.2807  2.4272
158  ##
159  ## Random effects:
160  ##  Groups    Name                         Variance  Std.Dev. Corr
161  ##  country  (Intercept)                  0.0085682 0.09256
162  ##           accel_ben_rank_direct_funding 0.0009053 0.03009  -1.00
163  ##  Residual                              0.1432523 0.37849
164  ## Number of obs: 16185, groups:  country, 74
165  ##
166  ## Fixed effects:
167  ##                                        Estimate Std. Error t value
```

```
168  ## (Intercept)                                            2.113e-01  2.084e-02   10.137
169  ## accel_ben_rank_direct_funding                         -3.313e-02  1.549e-02   -2.139
170  ## DOMCREDITGDP                                          -1.339e-04  2.829e-04   -0.473
171  ## accel_ben_rank_direct_funding:DOMCREDITGDP -1.288e-05  1.590e-04   -0.081
172  ##
173  ## Correlation of Fixed Effects:
174  ##              (Intr) ac____  DOMCRE
175  ## accl_bn_r__ -0.414
176  ## DOMCREDITGD -0.788  0.334
177  ## a____:DOMCR  0.441 -0.768 -0.567
178  ## convergence code: 0
179  ## boundary (singular) fit: see ?isSingular

180  ## Linear mixed model fit by maximum likelihood  ['lmerMod']
181  ## Formula: capital_raised_tot ~ +(accel_ben_rank_direct_funding | country)
182  ##    Data: gali_joined
183  ##
184  ##      AIC        BIC     logLik  deviance  df.resid
185  ##   628881.3  628919.9 -314435.7  628871.3     16439
186  ##
187  ## Scaled residuals:
188  ##     Min      1Q  Median      3Q      Max
189  ##  -0.756  -0.010  -0.008  -0.004 126.757
190  ##
191  ## Random effects:
192  ##  Groups   Name                             Variance  Std.Dev. Corr
193  ##  country  (Intercept)                      1.168e+13  3417674
194  ##           accel_ben_rank_direct_funding 4.366e+13  6607224 -1.00
```

```
195 ## Residual                                    2.373e+15 48709324

196 ## Number of obs: 16444, groups:  country, 83

197 ##

198 ## Fixed effects:

199 ##               Estimate Std. Error t value

200 ## (Intercept)   607877     562167   1.081

201 ## convergence code: 0

202 ## boundary (singular) fit: see ?isSingular


203 ## Linear mixed model fit by maximum likelihood  ['lmerMod']

204 ## Formula: capital_raised_tot ~ accel_ben_rank_direct_funding * EOSQ425 +

205 ##     (accel_ben_rank_direct_funding | country)

206 ##    Data: gali_joined

207 ##

208 ##      AIC       BIC    logLik  deviance  df.resid

209 ##  619237.1  619298.6 -309610.6  619221.1     16177

210 ##

211 ## Scaled residuals:

212 ##    Min      1Q  Median      3Q      Max

213 ##  -0.770  -0.009  -0.006  -0.004 125.749

214 ##

215 ## Random effects:

216 ##  Groups   Name                          Variance  Std.Dev. Corr

217 ##  country  (Intercept)                   1.205e+13  3471900

218 ##           accel_ben_rank_direct_funding 4.540e+13  6737688 -1.00

219 ##  Residual                               2.410e+15 49094901

220 ## Number of obs: 16185, groups:  country, 74

221 ##
```

```
## Fixed effects:
##                                        Estimate Std. Error t value
## (Intercept)                              3278060    3931054   0.834
## accel_ben_rank_direct_funding          -5097275    8516455  -0.599
## EOSQ425                                  -589495    1003353  -0.588
## accel_ben_rank_direct_funding:EOSQ425    972897    2131244   0.456
##
## Correlation of Fixed Effects:
##             (Intr) ac____ EOSQ42
## accl_bn_r__ -0.717
## EOSQ425     -0.982  0.725
## a____:EOSQ4  0.740 -0.980 -0.771
## convergence code: 0
## boundary (singular) fit: see ?isSingular

## Linear mixed model fit by maximum likelihood  ['lmerMod']
## Formula: capital_raised_tot ~ accel_ben_rank_direct_funding * EOSQ089 +
##     (accel_ben_rank_direct_funding | country)
##    Data: gali_joined
##
##      AIC       BIC    logLik  deviance  df.resid
##  619236.9  619298.5 -309610.5  619220.9     16177
##
## Scaled residuals:
##     Min      1Q  Median      3Q     Max
##  -0.771  -0.009  -0.006  -0.004 125.749
##
## Random effects:
```

```
249 ##  Groups    Name                             Variance  Std.Dev. Corr
250 ##  country  (Intercept)                      1.196e+13  3458659
251 ##           accel_ben_rank_direct_funding 4.502e+13  6709707 -1.00
252 ##  Residual                                  2.410e+15 49094926
253 ## Number of obs: 16185, groups:  country, 74
254 ##
255 ## Fixed effects:
256 ##                                      Estimate Std. Error t value
257 ## (Intercept)                           2758748    2542379   1.085
258 ## accel_ben_rank_direct_funding        -4463383    5575404  -0.801
259 ## EOSQ089                               -575121     797830  -0.721
260 ## accel_ben_rank_direct_funding:EOSQ089 1016469    1690294   0.601
261 ##
262 ## Correlation of Fixed Effects:
263 ##            (Intr) ac____ EOSQ08
264 ## accl_bn_r__ -0.700
265 ## EOSQ089     -0.957  0.703
266 ## a____:EOSQ0  0.729 -0.952 -0.787
267 ## convergence code: 0
268 ## boundary (singular) fit: see ?isSingular
269 ## Linear mixed model fit by maximum likelihood  ['lmerMod']
270 ## Formula: capital_raised_tot ~ accel_ben_rank_direct_funding * DOMCREDITGDP +
271 ##     (accel_ben_rank_direct_funding | country)
272 ##    Data: gali_joined
273 ##
274 ##      AIC       BIC    logLik  deviance  df.resid
275 ##  619237.2  619298.7 -309610.6  619221.2     16177
```

```
276  ##

277  ## Scaled residuals:

278  ##     Min      1Q  Median      3Q     Max

279  ##  -0.770  -0.007  -0.006  -0.004 125.749

280  ##

281  ## Random effects:

282  ##   Groups    Name                          Variance  Std.Dev. Corr

283  ##   country  (Intercept)                   1.208e+13  3475044

284  ##            accel_ben_rank_direct_funding 4.521e+13  6724103 -1.00

285  ##   Residual                               2.410e+15 49095018

286  ## Number of obs: 16185, groups:  country, 74

287  ##

288  ## Fixed effects:

289  ##                                         Estimate Std. Error t value

290  ## (Intercept)                             1451825    1141899   1.271

291  ## accel_ben_rank_direct_funding          -2232392    2605340  -0.857

292  ## DOMCREDITGDP                              -7480      14628  -0.511

293  ## accel_ben_rank_direct_funding:DOMCREDITGDP  13756     31129   0.442

294  ##

295  ## Correlation of Fixed Effects:

296  ##              (Intr) ac____ DOMCRE

297  ## accl_bn_r__  -0.615

298  ## DOMCREDITGD  -0.764  0.519

299  ## a____:DOMCR   0.555 -0.760 -0.779

300  ## convergence code: 0

301  ## boundary (singular) fit: see ?isSingular
```

302   #Mixed model analysis - Social capital

```
303 ##                              Estimate Std. Error    t value
304 ## (Intercept)             0.20204321 0.01250494 16.157077
305 ## accel_ben_rank_network 0.01914256 0.00950974  2.012943
```

```
306 ##                                 Estimate Std. Error    t value
307 ## (Intercept)                  0.295903338 0.06852242  4.3183434
308 ## accel_ben_rank_network       0.023874383 0.05035733  0.4740994
309 ## EOSQ109                      -0.023521692 0.01733603 -1.3568099
310 ## accel_ben_rank_network:EOSQ109 -0.001363126 0.01125294 -0.1211352
```

```
311 ##                              Estimate Std. Error    t value
312 ## (Intercept)             0.57431349 0.04229280 13.579463
313 ## accel_ben_rank_network 0.06431639 0.04574601  1.405945
```

```
314 ##                                Estimate Std. Error    t value
315 ## (Intercept)                  -0.2693634 0.20697678 -1.301419
316 ## accel_ben_rank_network       -0.5635796 0.23434531 -2.404911
317 ## EOSQ109                       0.2155408 0.05213442  4.134328
318 ## accel_ben_rank_network:EOSQ109  0.1600702 0.05499693  2.910531
```

319   **Discussion**

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