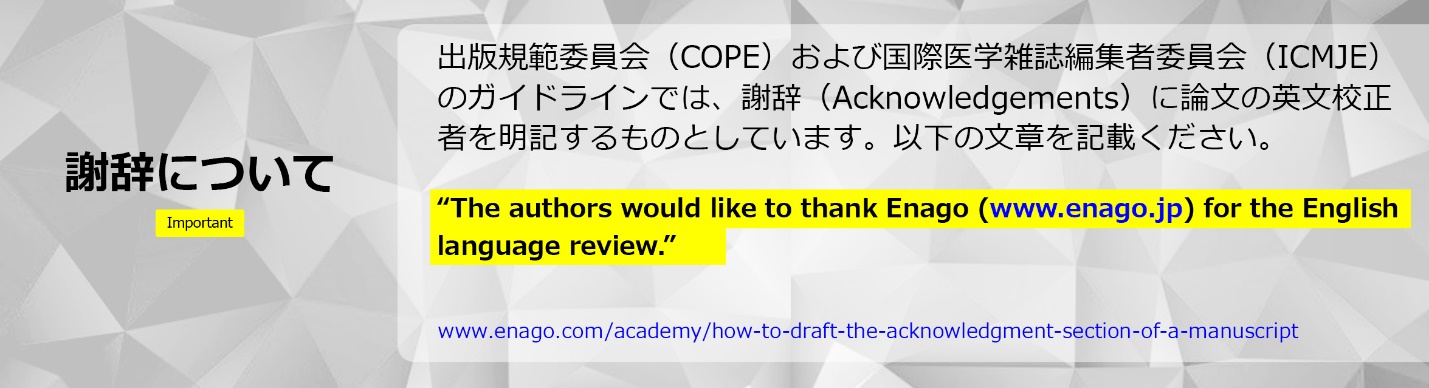
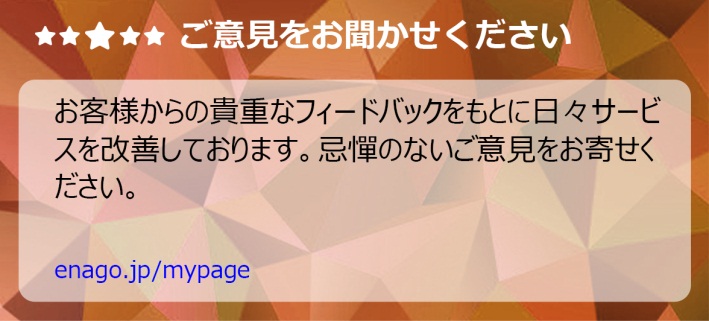
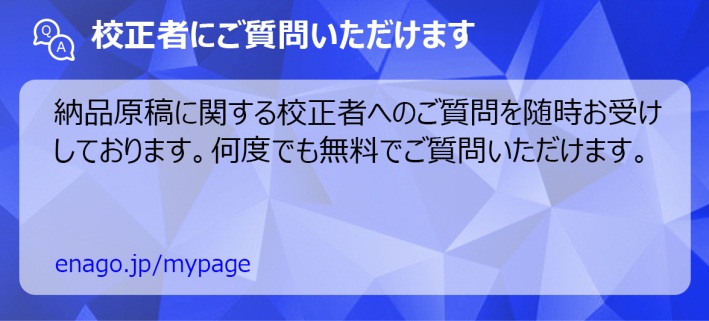
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**Primary Editor Name\*:** Ruelle K



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Thank you for entrusting us with your document and opting for our ノーマル英文校正サービス. My name is Ruelle K; I have edited your document for language and grammar, from the perspective of fluency, nativity, clarity, and accuracy. Overall, I have made moderate revisions to the document in terms of language and grammar. I hope that the revisions meet your expectations from this service.

As this was a TEX file, we could not make formatting changes. However, essential formatting notes based on the journal guidelines (<https://www.elsevier.com/journals/economics-letters/0165-1765/guide-for-authors#txt900>) have been provided below. Please review these notes for complete adherence to the journal requirements.

Please be assured that I have edited the document to the best of my ability and have clarified relevant changes through remarks. As a step toward successful publication, I suggest that you resolve all the remarks in the file and contact us in case of any clarifications.

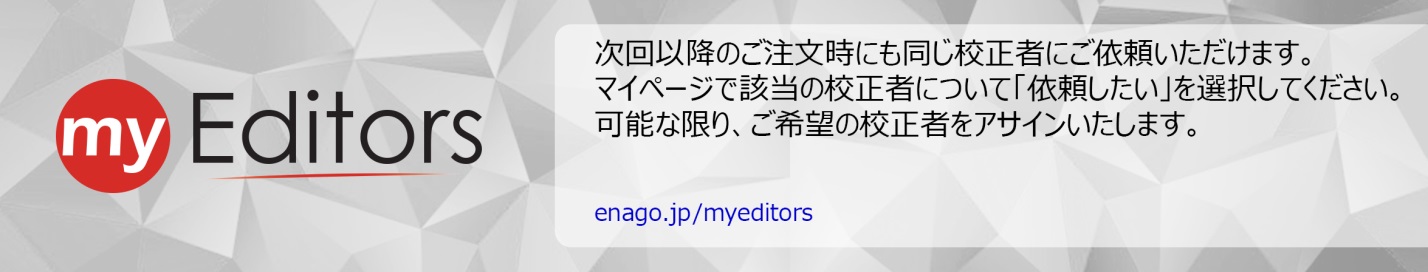
I have added a tip on academic writing conventions specific to your document. I hope you find it helpful for future writing.

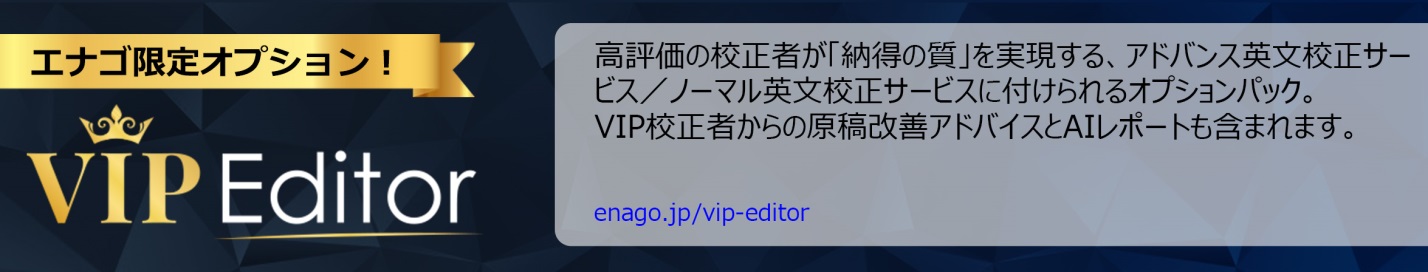
I wish you good luck for the successful publication of your document and look forward to working with you again.

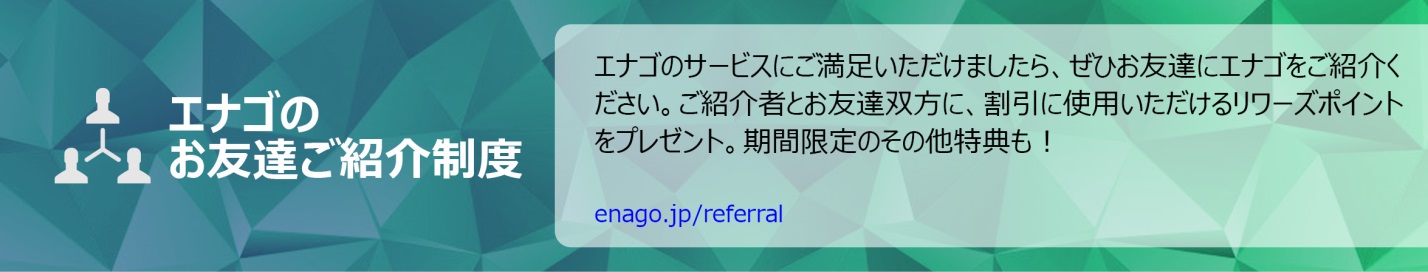
**Journal Formatting**

*Economics Letters* does not have strict formatting requirements for initial submissions. We have listed the essential guidelines below.

* Note that the manuscript can be of maximum 2000 words.
* Please provide a statement of declarations of interest in the manuscript. Further, disclose competing interests in a separate form for the official record of the journal.
* Authors must disclose the use of generative AI and AI-assisted technologies in the writing process by adding a statement at the end of their manuscript in the core manuscript file before the References list.
* Provide a funding statement and mention sources of funding, if any. Further, add a separate acknowledgements statement to acknowledge any support provided to the study.
* Please submit the names and institutional e-mail addresses of several potential reviewers.
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