

PAYMENT CONTRACT FOR DEVELOPMENT OF IAARDI WEB APPLICATION

This agreement to design and develop a web application, herein referred to as "Payment Contract" is made effective from the signed date between Paul Ohumende Osaze and Integrated Agricultural and Rural Development Initiative (IAARDI).

The contract states that payment will be made in 3 installments within 4 weeks (period of development of the application).

First installment: ₦150,000 (At the beginning of the project).

At this stage, the development environment and all requirements will be setup and development will begin.

Second installment: ₦150,000 (Two weeks after commencement of project).

Development continues and contents upload will begin. Meetings can be scheduled to view work progress and make necessary corrections and contributions.

Development, testing and deployment will be completed at this stage.

Third installment: ₦100,000 (At the end of the project).

The project is completed and deployed to a live server that is connected to the domain name.

IAARDI will get one year free hosting and maintenance, starting from the date of deployment of the application. This maintenance covers corrections and minor adjustments on the application.

Links to past projects can be provided on request.

Payments will be made to the bank account stated below

Account Name: Ohumende Paul Osaze

Account Number: 2040994983

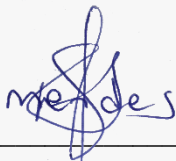
Bank Name: UBA

It is understood that if payment date is missed, without prior notification and agreement, the final delivery date of the project will be affected.

By signing below, both parties acknowledge their agreement to the payment contract.

Integrated Agricultural and Rural Development Initiative (IAARDI)

Date



Ohumende Paul Osaze

09-11-2020

Date