A/24/Res.2.4

The Economic and Social Council

XIII Session SUNMUN

Sponsors: The Republic of Iraq, People's Republic of China, The Russian Federation, The Lebanese Republic, The Republic of South Africa

RESPONSIBILITY OF FUNDING FOR SUSTAINABLE DEVELOPMENT GOALS

The Economic and Social Council,

Remembering the A/RES/70/1, in which the United Nations adopted the 17 Sustainable Development Goals,

Acknowledging the Joint- Sustainable Development Goals Fund created by the United Nations,

Taking into consideration the many geopolitical conflicts around the world,

Keeping in mind the importance of transparency between allied states to further progress the development and funding of the SDG's,

Recalling the multinational alliances and coalitions around the world that are already in place,

Recognizing the Addis Ababa Action Agenda, a new global framework for financing sustainable development that aligns all financing flows and policies with economic, social, and environmental priorities,

Noting the Special Purpose Trust Fund (SPTF) and The Joint SDG Fund to receive and manage all financial transactions transparently and effectively,

Observing the overt dependence of developing countries on more developed countries created by systems funded by donations from 1st and 2nd world nations,

- 1. <u>Urging</u> the member states to increase the transparency between solely allied nations;
 - a. The Allied National Review system (ANRs) would be utilized between allied nations for the sole purpose of sharing data on current solutions,
 - i. Data would be used to implement workable solutions in allies and to suggest new proposals by the combination of multiple previous ones,

- b. A council shall be created between allied nations to ensure cooperation,
 - i. Allied nations are more likely to work together to facilitate and speed up the execution of the SDGs,
 - ii. Overseen by the United Nations to prevent corruption in these alliance councils;
- 2. <u>Recommends</u> the institution of debt relief through the system of the International Relief Organization (IRO):
 - a. Debt is compounded annually and would result in an amount needed to pay that is greater than the initial donation provided,
 - b. The financial burden would be diminished, and would be more beneficial as altruism would decrease as well as a sense of dependency, allowing them to flourish independently,
 - c. Corruption concerns that may arise in the debt relief system can be diminished under the rule of the IRO,
 - d. The money that would have instead been used to pay back the debt can be used to further advance SDGs;
- 3. Suggests a bigger emphasis on regional involvement and structure over federal ones;
 - a. Specifics would be different between countries, as countries have different: statuses in regard to the completion of the 17 Sustainable Development Goals,
 - Local NGOs would be utilized to evaluate each member state's status and propose different approaches toward accelerating the process of completing the Sustainable Development Goals,
 - b. Plans would be accustomed to each region inside a member state,
 - i. This is because certain parts of the country might not be represented in a national standing,
 - ii. Countries have wildly varying geographics and population densities,
 - iii. Regional approaches to executing the SDGs will ensure the focus on more diverse and underrepresented areas,
 - iv. More representation domestically would lead to better funding and allocation of resources to pressing matters;
- 4. <u>Supports</u> the usage of and involvement of private corporations and the private sector as a whole through funding:
 - a. Incentivizing them to fund the SDGs, as private corporations will have increased revenue and proficiency from having better standards and structures in their respective member-states alongside tax reductions,

- b. The specific involvement and usage of private corporations will be monitored by the entire coalition together and will be made in the interest of the entire coalition and the UN rather than specific federal governments,
- c. To prevent corruption the council overseeing the coalition will manage and determine the legality and morality of these tax reductions as well.