Report on Cost of Living Analysis

1. Restaurant Price Index vs. Rent Price Index

The analysis reveals that the sum of the **Restaurant Price Index** is higher than the sum of the **Rent Price Index**. This finding suggests that, on average, the cost of dining out in various countries is more significant than the cost of renting housing. This could imply that for individuals or families who frequently dine out, the impact on their overall budget may be more substantial than housing costs. In some economies, eating out may be considered a luxury or a more expensive lifestyle choice compared to securing accommodation.

2. Local Purchasing Power Index vs. Groceries price Index

The sum of the **Local Purchasing Power Index** is reported to be **19% higher** than the sum of the **Groceries Index**. This indicates that in many countries, the average income or purchasing power of residents is considerably higher than the cost of groceries price index. In practical terms, this suggests that people in these countries can comfortably afford food and essential goods without straining their income. This could be indicative of strong economic conditions, where wages and salaries are well-aligned with the cost of essential goods.

3. Overall Cost of Living Index vs. Cost of Living Index

The analysis indicates that the sum of the **Overall Cost of Living Index** is higher than the sum of the **Cost of Living Index**. This might suggest that when additional factors like rent, groceries, and other living expenses are combined, the true cost of living is more significant than when considering just the base cost of living. This emphasizes the importance of including all relevant expenses when assessing the affordability of living in different regions, as the overall financial burden might be higher than expected when all costs are accounted for.

4. Cost of Living in Switzerland

Switzerland, recognized for its high living standards, has a **Cost of Living** priced at **58.7k** (presumably in USD or CHF). This figure underscores Switzerland's status as one of the most expensive countries in the world, where high wages, excellent infrastructure, and superior quality of life come with a substantial cost. The high cost is likely driven by expensive housing, premium healthcare, luxury goods, and high-end services, which align with Switzerland's position as a global financial hub and a destination known for its exceptional living conditions.

Conclusion

The findings of this analysis highlight key aspects of global living costs, emphasizing the significant expenses associated with dining out and housing, the relative comfort in affording essentials in many countries, and the premium cost of living in high-standard countries like

Switzerland. These insights are valuable for individuals considering relocation, financial planning, or understanding economic conditions across different regions.