$$\frac{\dot{C}}{C} = -\frac{1}{\theta} \cdot \left[ \rho + \delta - (1 - \mu) \cdot \varphi_K \left( \bar{C}, \bar{K}, \bar{\mu} \right) \right] \qquad \mu_1 > \mu_0$$

$$C_{A}^* \qquad \qquad \dot{C} = 0 \Big|_{\mu = \mu_0}$$

$$0 \qquad \qquad K_{A}^* \qquad \qquad K$$