

International Finance Discussion Papers: Effects of the 2003 Dividend Tax Cut: Evidence from Real Estate Investment Trusts



Filesize: 6 MB

Reviews

This publication is definitely not simple to begin on studying but quite fun to see. It really is full of knowledge and wisdom I am just effortlessly can get a satisfaction of studying a created pdf.
(Alfreda Bradtke)

INTERNATIONAL FINANCE DISCUSSION PAPERS: EFFECTS OF THE 2003 DIVIDEND TAX CUT: EVIDENCE FROM REAL ESTATE INVESTMENT TRUSTS



To save **International Finance Discussion Papers: Effects of the 2003 Dividend Tax Cut: Evidence from Real Estate Investment Trusts** eBook, make sure you access the web link beneath and download the ebook or gain access to additional information that are relevant to INTERNATIONAL FINANCE DISCUSSION PAPERS: EFFECTS OF THE 2003 DIVIDEND TAX CUT: EVIDENCE FROM REAL ESTATE INVESTMENT TRUSTS ebook.

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.Recent literature has estimated that the 2003 dividend tax cut caused a large increase in aggregate dividend payouts, which would imply that dividend taxation creates large efficiency costs relative to the amount of revenue raised. I document that dividend payouts by real estate investment trusts also rose sharply following the tax cut, even though REIT dividends did not qualify for the cut. Using REITs as a control group in a simple difference-in-differences framework produces small and statistically insignificant estimates of the effect of the tax cut on aggregate dividend payouts. I further document that the ratio of dividend payouts to corporate earnings changed little after the tax cut, and that the ratio of dividend payouts to share repurchases fell dramatically. These facts suggest that contemporaneous increases in earnings and investor demand for payouts drove the observed increases in aggregate dividend payouts, with at most a modest role for the tax cut.



Read International Finance Discussion Papers: Effects of the 2003 Dividend Tax Cut: Evidence from Real Estate Investment Trusts Online



Download PDF International Finance Discussion Papers: Effects of the 2003 Dividend Tax Cut: Evidence from Real Estate Investment Trusts



Download ePUB International Finance Discussion Papers: Effects of the 2003 Dividend Tax Cut: Evidence from Real Estate Investment Trusts

Other Kindle Books



[PDF] **Index to the Classified Subject Catalogue of the Buffalo Library; The Whole System Being Adopted from the Classification and Subject Index of Mr. Melvil Dewey, with Some Modifications .**

Click the hyperlink listed below to download "Index to the Classified Subject Catalogue of the Buffalo Library; The Whole System Being Adopted from the Classification and Subject Index of Mr. Melvil Dewey, with Some Modifications ." PDF file.

[Read eBook »](#)



[PDF] **Kindergarten Culture in the Family and Kindergarten; A Complete Sketch of Froebel s System of Early Education, Adapted to American Institutions. for the Use of Mothers and Teachers**

Click the hyperlink listed below to download "Kindergarten Culture in the Family and Kindergarten; A Complete Sketch of Froebel s System of Early Education, Adapted to American Institutions. for the Use of Mothers and Teachers" PDF file.

[Read eBook »](#)



[PDF] **Two Treatises: The Pearle of the Gospell, and the Pilgrims Profession to Which Is Added a Glasse for Gentlewomen to Dresse Themselves By. by Thomas Taylor Preacher of Gods Word to the Towne of Reding. (1624-1625)**

Click the hyperlink listed below to download "Two Treatises: The Pearle of the Gospell, and the Pilgrims Profession to Which Is Added a Glasse for Gentlewomen to Dresse Themselves By. by Thomas Taylor Preacher of Gods Word to the Towne of Reding. (1624-1625)" PDF file.

[Read eBook »](#)



[PDF] **Two Treatises: The Pearle of the Gospell, and the Pilgrims Profession to Which Is Added a Glasse for Gentlewomen to Dresse Themselves By. by Thomas Taylor Preacher of Gods Word to the Towne of Reding. (1625)**

Click the hyperlink listed below to download "Two Treatises: The Pearle of the Gospell, and the Pilgrims Profession to Which Is Added a Glasse for Gentlewomen to Dresse Themselves By. by Thomas Taylor Preacher of Gods Word to the Towne of Reding. (1625)" PDF file.

[Read eBook »](#)



[PDF] **Symphony No.2 Little Russian (1880 Version), Op.17: Study Score**

Click the hyperlink listed below to download "Symphony No.2 Little Russian (1880 Version), Op.17: Study Score" PDF file.

[Read eBook »](#)



[PDF] **Ohio Court Rules 2013, Practice Procedure**

Click the hyperlink listed below to download "Ohio Court Rules 2013, Practice Procedure" PDF file.

[Read eBook »](#)



[PDF] Who am I in the Lives of Children? An Introduction to Early Childhood Education

Click the link below to download "Who am I in the Lives of Children? An Introduction to Early Childhood Education" PDF file.

[Save Document »](#)



[PDF] Readers Clubhouse Set a Dan the Ant

Click the link below to download "Readers Clubhouse Set a Dan the Ant" PDF file.

[Save Document »](#)



[PDF] THE Key to My Children Series: Evan s Eyebrows Say Yes

Click the link below to download "THE Key to My Children Series: Evan s Eyebrows Say Yes" PDF file.

[Save Document »](#)



[PDF] Studyguide for Introduction to Early Childhood Education: Preschool Through Primary Grades by Brewer, Jo Ann

Click the link below to download "Studyguide for Introduction to Early Childhood Education: Preschool Through Primary Grades by Brewer, Jo Ann" PDF file.

[Save Document »](#)



[PDF] Talking Digital: A Parent s Guide for Teaching Kids to Share Smart and Stay Safe Online

Click the link below to download "Talking Digital: A Parent s Guide for Teaching Kids to Share Smart and Stay Safe Online" PDF file.

[Save Document »](#)



[PDF] Slavonic Rhapsody in D Major, B.86.1: Study Score

Click the link below to download "Slavonic Rhapsody in D Major, B.86.1: Study Score" PDF file.

[Save Document »](#)