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Reviews

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RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 270 pages. Original publisher: Washington, DC: Congress of the U.S. Office of Technology Assessement: For sale by the Supt. of Docs., U. S. G. P. O., 1989. LC Number: HD9685. U5 E532 1989 OCLC Number: (OCoLC)19905301 Subject: Electric utilities -- Technological innovations -- United States. Excerpt: . . . Chapter I-introduction and Summary 7 can be (or already have been) addressed within cause, unlike utilities, they get to keep the the present institutional regulatory structure. reward if a gamble pays off. The threat of disallowances for imprudent Some risk would also be shifted from utilities investments is a powerful incentive to control and their rate payers to competitive generators. costs, and there is no inherent reason why For instance, if costs did get out of control on a utilities could not use the same financing construction project, the cost of power could techniques as nonutility generators. In addition, still be fixed by contract terms. risks to consumers are not necessarily lessened Transmission access might also reduce re-when utilities buy instead of build, because the gional cost differentials by increasing bulk utilities will have to sign long-term contracts for purchases by higher cost utilities from lower purchased power. If the utility guesses wrong on cost suppliers with excess capacity. Bulk power its power needs, a contract could, depending on sales over long distances may forestall expen-its terms, prove as inflexible as a construction sive new construction in regions that are grow-program, ing rapidly while providing economic benefits The present industry also supports research in regions that have considerable excess capac-and development, for example, at the Electric ity. Power Research Institute. Further, utilities often Proponents also point to precedents in the collaborate in...

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