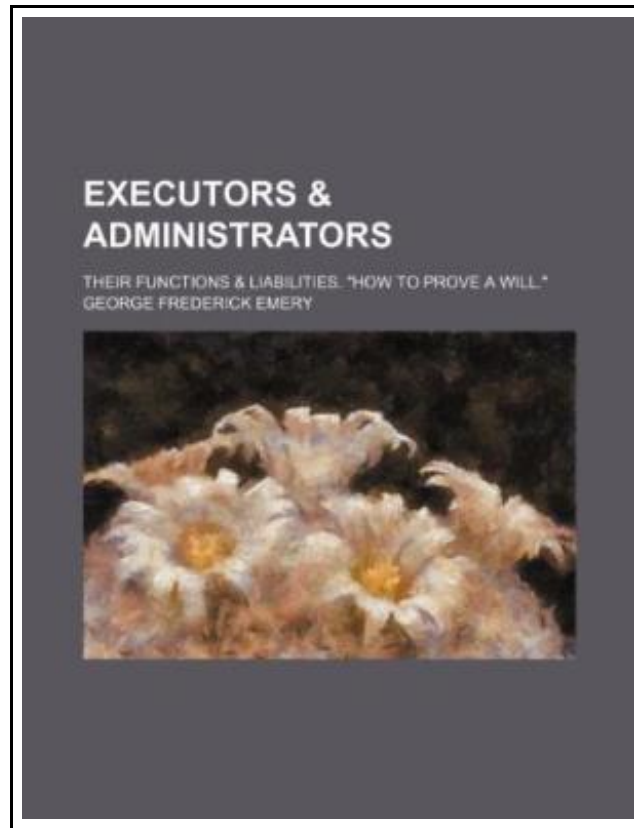


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Rarebooksclub.com, United States, 2012. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.This historic book may have numerous typos and missing text. Purchasers can download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1907 Excerpt: .to be payable. (2.) By two equal moieties, the first to be paid by four equal yearly instalments, the first of which is due at the end of one year from the time when the property comes into possession; the second moiety may be paid at the end of the fourth year, or by four yearly instalments, commencing at the end of the fifth year, with interest from the end of the fourth year, at four per cent on the part unpaid. If the successor die before the end of the fourth year, the amount still payable is to be reduced by the like amount, as though payment were being made by eight half-yearly instalments, as in (1). (8). The successor may pay the whole duty in advance and receive discount thereon, but this should, in all cases, be done before the first instalment becomes due. The duty is a debt charged on the interest of the successor, and after his death becomes a debt due out of his estate. Where the property becomes subject to a trust for any charitable or public purposes, in such a way as would confer a succession, a duty of 10 per cent on the principal value is payable, and must be paid, in all cases, in one sum, which may be raised by the trustees by means of a charge on the property. SUCCESSION DUTY ON PERSONAL PROPEETY. Succession duty on a succession to an interest in personal property...



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