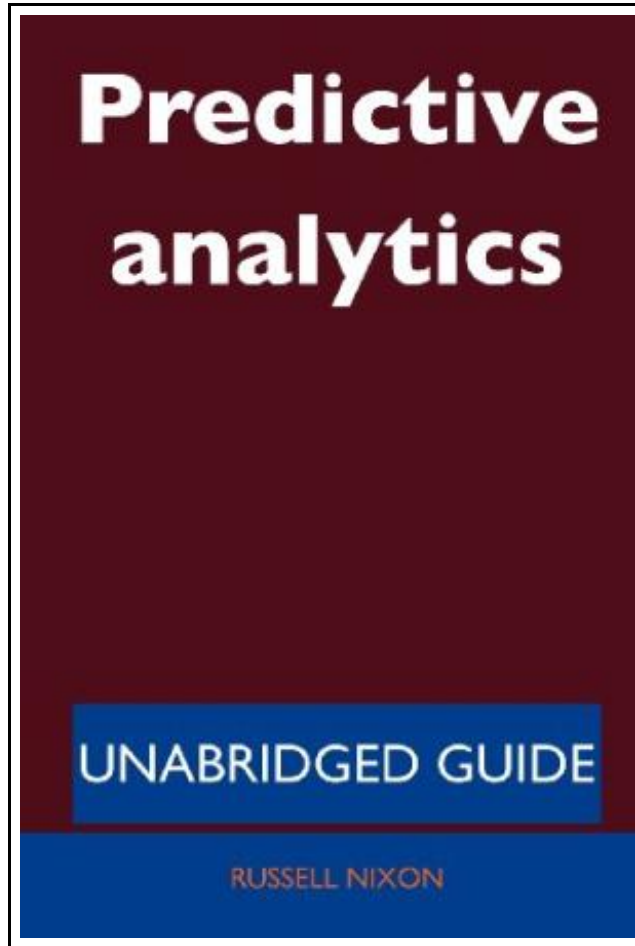


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Tebbo. Paperback. Book Condition: New. Paperback. 282 pages. Dimensions: 8.9in. x 5.9in. x 0.7in. Complete, Unabridged Guide to Predictive analytics. Get the information you need--fast! This comprehensive guide offers a thorough view of key knowledge and detailed insight. Its all you need. Heres part of the content - you would like to know it all Delve into this book today! . . . : For a health insurance provider, predictive analytics can analyze a few years of past medical claims data, as well as lab, pharmacy and other records where available, to predict how expensive an enrollee is likely to be in the future. . . While mathematically it is feasible to apply multivariate regression to discrete ordered dependent variables, some of the assumptions behind the theory of multivariate linear regression no longer hold, and there are other techniques such as discrete choice models which are better suited for this type of analysis. . . In a classification setting, assigning outcome probabilities to observations can be achieved through the use of a logistic model, which is basically a method which transforms information about the binary dependent variable into an unbounded continuous variable and estimates a regular multivariate model (See Allison's Logistic Regression for more information on the theory of Logistic Regression). . . It can be proved that, unlike other methods, this method is universally asymptotically convergent, i. e. : as the size of the training set increases, if the observations are independent and identically distributed (i. i. d.), regardless of the distribution from which the sample is drawn, the predicted class will converge to the class assignment that minimizes misclassification error. There is absolutely nothing that isn't thoroughly covered in the book. It is straightforward, and does an excellent job of explaining all about Predictive...



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