PRICING

PRICE: \$796,000

NET OPERATING INCOME (NOI): \$57,696

CAP RATE: 7.25%

PROPERTY SUMMARY

LOCATION: 925 North Larrabee

Chicago, IL

TENANT: The Core Store, LLC

D/B/A Meta Modern Health

BUILDING SIZE: +/- 3,205 SF

PARKING SPACES: Two (2) garage spaces included

LEASE COMMENCEMENT: 4/10/2015

LEASE EXPIRATION: 7/31/2021

CURRENT NET RENT: \$19.25 PSF

ANNUAL NET RENT INCREASES: \$0.50 PSF

RENEWAL OPTIONS: One 5 year option at Market

Rent

REAL ESTATE TAXES: Paid by Tenant

INSURANCE: Paid by Tenant

MANAGEMENT / ADMIN: Paid by Tenant

UTILITIES: Separately metered & paid by

Tenant.

ASSOCIATION DUES: Paid by Landlord



DEMOGRAPHICS

	<u>0.25 Mile</u>	<u>0.50 Mile</u>	1.00 Mile
Population	3,058	14,364	86,086
Daytime Population	4,085	20,337	146,709
Average HH Income	\$112,408	\$122,658	\$135,064