

The cryptocurrency market is changing at light speed. This is how I entered the crypto market with fiat currency (US Dollars) in late 2017, early 2018.

For newbies, I recommend investing only what you can afford to lose. This is for informational purposes only and is not financial advice.

1. Get a **Coinbase.com** account, buy a modest amount of BTC (or LTC, ETH, BCH). Let's say anywhere between \$20 and \$100 to get your feet wet.

I recommend that you link your debit card to your Coinbase account. You will be limited to \$750 per week (at the current moment) with a debit card, but your transaction will be completed immediately. You will receive your cryptocurrency immediately.

If you use your Bank Account instead of a Debit Card, you will not receive your cryptocurrency for 5 - 8 business days on Coinbase.com.

The price that you purchased the cryptocurrency will be honored, you just won't receive it after up to a week.

2. After you get your **Coinbase.com** account, register for a **GDAX.com** account. **GDAX** is linked to **Coinbase**. There are no fees for transferring crypto between **Coinbase** and **GDAX**.

**ALWAYS USE GDAX** to used to transfer BTC, BCH, ETH or LTC to **Binance.com** or any other Crypto Exchange because transferring directly from **Coinbase** will cost you a lot in fees.

3. There are several Crypto Exchanges, not all carry all coins - there are more than 1,300 coins. The coins other than the big 3 (BTC, ETH, LTC) are considered '**alt-coins**' (alternative coins). So if you want to buy Ripple (XRP), then you have to buy it from an exchange that sells it like Binance.

Register for a **Binance.com** account. You need this account so you can purchase '**alt-coins**'.

4. Once your cryptocurrency appears in your account at **Coinbase**, you are ready to make moves.

5. Login to GDAX -> select BTC-USD -> select Deposit -> select Coinbase Account -> Source BTC Wallet -> Amount (amount of BTC to transfer) -> Hit Deposit Funds

This transaction usually takes place immediately.

7. **Login to Binance** -> Funds -> Deposits Withdrawals -> find BTC row -> select Deposit -> copy **BTC Deposit Address** to clipboard

8. **Go back to GDAX** -> BTC/USD -> paste **BTC Deposit Address** to Destination -> enter Amount -> get verification code (SMS or Google Auth) - > hit Withdraw funds

9. If you get success message, then transfer from **GDAX** to **Binance** is processing. I have seen it take up to 5 hours for the transfer to reach my **Binance** account. **Don't worry, be patient!**

10. Once your **BTC** shows up on **Binance**, then you can buy any **alt-coin** on the **Binance** exchange that you want

### Cryptocurrency Exchanges that I use:

<https://coinbase.com>

<https://gdax.com>

<https://binance.com>

<https://bittrex.com>

<https://kucoin.com>

<https://gate.io>

### Use to track transactions on the blockchain:

<https://live.blockcypher.com/btc/address/>

### Cryptocurrency Market Price Tracker:

<https://coinmarketcap.com>

<https://cryptocompare.com>

<https://coinigy.com>

### Education / Training:

<https://udacity.com>

<https://edx.org>

<https://udemy.com>

### Some additional resources:

[https://www.edx.org/course?search\\_query=blockchain](https://www.edx.org/course?search_query=blockchain)

Ivan on Tech

<https://www.youtube.com/user/LiljeqvistIvan>

The Modern Investor

<https://www.youtube.com/channel/UC-5HLi3buMzdxjdTdic3Aig>

B21 Block: Cryptocurrency & Blockchain Tutorials

[https://www.youtube.com/channel/UC1y2yA6CTN\\_O866SkeNnfYg](https://www.youtube.com/channel/UC1y2yA6CTN_O866SkeNnfYg)

## **Blogs:**

<https://cryptocoinmastery.com/>

<https://blog.gridplus.io/>

<https://hackernoon.com/wtf-is-the-blockchain-1da89ba19348>

<https://blog.infura.io/>

<https://theblockunited.com/>