

The Kingdom of Venture Capital

GP (King)

- Wants his Kingdom to prosper
- Wants vanity in front of other kings
- Measures power in fund size and talking in Davos



VP/ Principle (Right Hand)

- Actually runs the kingdom
- Steers most important assets (IC flow + the GPs opinion)
- Be his friend



The young hustler (Littlefinger)

- „Let's grab coffee“
- Always active in 20 WhatsApp Groups
- Knows and connects everyone
- Leaks just enough to stay relevant

Master of information (Varys)

- Knows who is raising, who is desperate, who is pretending
- Non threatening presence
- Founders speak freely to him
- Maintains quiet information channels
- Builds trust over years (never leaks)
- Optimizes for decades

The Talented Investor (Bran Stark)

- Actually reads arXiv papers
- Goes to hackathons for dealflow
- Respected amongst engineers
- Posts on X
- Can discuss architecture without bluffing
- Knows the difference between a demo and defensibility

The Outlier Founder (Arya Stark)

- Dismissed at first
- keeps a black list of VCs that doubted her
- does not participate in monthly reportings
- Eventually raises her Series A in 3 days
- Only cares about revenue

The billion dollar fund (Kings Landing)

- Organizes Tennis matches with Carlos Alcaraz to win the deal
- Enter rounds at any valuation
- Gives their founders media training

The Small Fund (Kingdom of the North)

- Talking a lot about return potential
- Spend time critiquing the big funds
- See hustling as their moat