Based Model Used Prepayment

The REG Procedure
Model: MODEL1
Dependent Variable: PP_Used PP_Used

Number of Observations Read	255
Number of Observations Used	173
Number of Observations with Missing Values	82

Stepwise Selection: Step 0

First 11 Vars Entered: R-Square = 0.3219 and C(p) = 540.9025

Analysis of Variance					
Source	DF	Sum of Squares	Mean Square	F Value	Pr > F
Model	11	0.02716	0.00247	6.95	<.0001
Error	161	0.05721	0.00035532		
Corrected Total	172	0.08436			

	Variable	Parameter Estimate	Standard Error	Type II SS	F Value	Pr > F
	Intercept	0.15892	0.00487	0.37882	1066.12	<.0001
*	Feb	0.00244	0.00688	0.00004478	0.13	0.7231
*	Mar	0.03674	0.00700	0.00978	27.51	<.0001
*	Apr	0.02553	0.00700	0.00472	13.28	0.0004
*	May	0.02016	0.00700	0.00294	8.28	0.0046
*	June	0.02318	0.00700	0.00389	10.95	0.0012
*	July	0.02339	0.00700	0.00396	11.15	0.0010
*	Aug	0.02809	0.00700	0.00571	16.08	<.0001
*	Sept	0.01170	0.00700	0.00099086	2.79	0.0969
*	Oct	0.01081	0.00688	0.00087682	2.47	0.1182
*	Nov	-0.00193	0.00688	0.00002793	0.08	0.7795
*	Dec	-0.00107	0.00688	0.00000866	0.02	0.8761
* Forced into the model by the INCLUDE= option						

Bounds on condition number: 1.8266, 217.19

Stepwise Selection: Step 1

Variable CREDIT_CHGOFF_US Entered: R-Square = 0.7587 and C(p) = 98.5101

Analysis of Variance					
Source	DF	Sum of Squares	Mean Square	F Value	Pr > F
Model	12	0.06401	0.00533	41.92	<.0001
Error	160	0.02036	0.00012724		

Corrected Total	172	0.08436			

	Variable	Parameter Estimate	Standard Error	Type II SS	F Value	Pr > F
	Intercept	0.19217	0.00351	0.38200	3002.27	<.0001
*	Feb	0.00182	0.00412	0.00002471	0.19	0.6600
*	Mar	0.03643	0.00419	0.00961	75.53	<.0001
*	Apr	0.02530	0.00419	0.00464	36.43	<.0001
*	May	0.02002	0.00419	0.00290	22.81	<.0001
*	June	0.02293	0.00419	0.00381	29.93	<.0001
*	July	0.02297	0.00419	0.00382	30.03	<.0001
*	Aug	0.02772	0.00419	0.00556	43.72	<.0001
*	Sept	0.01172	0.00419	0.00099452	7.82	0.0058
*	Oct	0.01180	0.00412	0.00104	8.21	0.0047
*	Nov	-0.00072127	0.00412	0.00000390	0.03	0.8612
*	Dec	-0.00028972	0.00412	6.294727E-7	0.00	0.9440
	CREDIT_CHGOFF_US	-0.00688	0.00040438	0.03685	289.61	<.0001
* Forced into the model by the INCLUDE= option						

Bounds on condition number: 1.8271, 248.97

Stepwise Selection: Step 2

Variable LN_OIL_P_INX_US Entered: R-Square = 0.7895 and C(p) = 69.1920

Analysis of Variance					
Source	DF	Sum of Squares	Mean Square	F Value	Pr > F
Model	13	0.06660	0.00512	45.87	<.0001
Error	159	0.01776	0.00011170		
Corrected Total	172	0.08436			

	Variable	Parameter Estimate	Standard Error	Type II SS	F Value	Pr > F
	Intercept	0.14979	0.00938	0.02846	254.78	<.0001
*	Feb	0.00165	0.00386	0.00002046	0.18	0.6692
*	Mar	0.03592	0.00393	0.00934	83.57	<.0001
*	Apr	0.02437	0.00393	0.00429	38.41	<.0001
*	May	0.01877	0.00394	0.00254	22.74	<.0001
*	June	0.02152	0.00394	0.00334	29.87	<.0001
*	July	0.02154	0.00394	0.00334	29.91	<.0001
*	Aug	0.02636	0.00394	0.00501	44.81	<.0001
*	Sept	0.01048	0.00394	0.00079209	7.09	0.0085
*	Oct	0.01137	0.00386	0.00096815	8.67	0.0037
*	Nov	-0.00093093	0.00386	0.00000650	0.06	0.8097
*	Dec	-0.00032290	0.00386	7.818822E-7	0.01	0.9334
	LN_OIL_P_INX_US	0.01024	0.00212	0.00260	23.25	<.0001
	CREDIT_CHGOFF_US	-0.00695	0.00037916	0.03754	336.04	<.0001
* Forced into the model by the INCLUDE= option						

Bounds on condition number: 1.828, 283.68

Stepwise Selection: Step 3

Variable LT_VHL_SALES_US Entered: R-Square = 0.8274 and C(p) = 32.6519

Analysis of Variance					
Source	DF	Sum of Squares	Mean Square	F Value	Pr > F
Model	14	0.06980	0.00499	54.08	<.0001
Error	158	0.01457	0.00009218		
Corrected Total	172	0.08436			

	Variable	Parameter Estimate	Standard Error	Type II SS	F Value	Pr > F
	Intercept	0.03579	0.02116	0.00026380	2.86	0.0927
*	Feb	0.00173	0.00351	0.00002250	0.24	0.6219
*	Mar	0.03606	0.00357	0.00941	102.08	<.0001
*	Apr	0.02418	0.00357	0.00422	45.81	<.0001
*	May	0.01812	0.00358	0.00237	25.66	<.0001
*	June	0.02033	0.00358	0.00297	32.19	<.0001
*	July	0.01988	0.00359	0.00283	30.66	<.0001
*	Aug	0.02448	0.00359	0.00428	46.46	<.0001
*	Sept	0.00878	0.00359	0.00055161	5.98	0.0155
*	Oct	0.00990	0.00352	0.00073095	7.93	0.0055
*	Nov	-0.00181	0.00351	0.00002444	0.27	0.6073
*	Dec	-0.00066969	0.00351	0.00000336	0.04	0.8488
	LN_OIL_P_INX_US	0.01861	0.00240	0.00556	60.30	<.0001
	LT_VHL_SALES_US	0.00405	0.00068846	0.00320	34.67	<.0001
	CREDIT_CHGOFF_US	-0.00334	0.00070392	0.00207	22.46	<.0001
* Forced into the model by the INCLUDE= option						

Bounds on condition number: 4.8342, 426.36

Stepwise Selection: Step 4

Variable CREDIT_CHGOFF_US_a9 Entered: R-Square = 0.8343 and C(p) = 27.5816

Analysis of Variance					
Source	DF	Sum of Squares	Mean Square	F Value	Pr > F
Model	15	0.07039	0.00469	52.70	<.0001
Error	157	0.01398	0.00008904		
Corrected Total	172	0.08436			

	Variable	Parameter Estimate	Standard Error	Type II SS	F Value	Pr > F
	Intercept	0.04184	0.02092	0.00035597	4.00	0.0473
*	Feb	0.00164	0.00345	0.00002010	0.23	0.6354

*	Mar	0.03597	0.00351	0.00936	105.15	<.0001
*	Apr	0.02422	0.00351	0.00424	47.59	<.0001
*	May	0.01822	0.00352	0.00239	26.87	<.0001
*	June	0.02035	0.00352	0.00297	33.39	<.0001
*	July	0.01975	0.00353	0.00279	31.35	<.0001
*	Aug	0.02431	0.00353	0.00422	47.44	<.0001
*	Sept	0.00875	0.00353	0.00054855	6.16	0.0141
*	Oct	0.01004	0.00346	0.00075141	8.44	0.0042
*	Nov	-0.00156	0.00345	0.00001828	0.21	0.6511
*	Dec	-0.00050431	0.00345	0.00000191	0.02	0.8839
	LN_OIL_P_INX_US	0.01711	0.00243	0.00443	49.73	<.0001
	LT_VHL_SALES_US	0.00398	0.00067726	0.00307	34.48	<.0001
	CREDIT_CHGOFF_US	-0.00451	0.00082839	0.00263	29.58	<.0001
	CREDIT_CHGOFF_US_a9	0.00144	0.00055989	0.00058628	6.58	0.0112

* Forced into the model by the INCLUDE= option

Bounds on condition number: 6.0064, 526.48

Stepwise Selection: Step 5

Variable CONS_CONFIDENCE_US_a6 Entered: R-Square = 0.8445 and C(p) = 19.2238

Analysis of Variance

Source	DF	Sum of Squares	Mean Square	F Value	Pr > F
Model	16	0.07124	0.00445	52.94	<.0001
Error	156	0.01312	0.00008410		
Corrected Total	172	0.08436			

	Variable	Parameter Estimate	Standard Error	Type II SS	F Value	Pr > F
	Intercept	0.03583	0.02042	0.00025891	3.08	0.0813
*	Feb	0.00168	0.00335	0.00002111	0.25	0.6171
*	Mar	0.03639	0.00341	0.00956	113.72	<.0001
*	Apr	0.02468	0.00342	0.00439	52.21	<.0001
*	May	0.01867	0.00342	0.00251	29.80	<.0001
*	June	0.02071	0.00342	0.00308	36.57	<.0001
*	July	0.01998	0.00343	0.00286	33.96	<.0001
*	Aug	0.02442	0.00343	0.00426	50.67	<.0001
*	Sept	0.00876	0.00343	0.00055001	6.54	0.0115
*	Oct	0.01023	0.00336	0.00078063	9.28	0.0027
*	Nov	-0.00151	0.00335	0.00001712	0.20	0.6525
*	Dec	-0.00051251	0.00335	0.00000197	0.02	0.8786
	CONS_CONFIDENCE_US_a6	0.00017880	0.00005595	0.00085887	10.21	0.0017
	LN_OIL_P_INX_US	0.01858	0.00240	0.00503	59.79	<.0001
	LT_VHL_SALES_US	0.00288	0.00074233	0.00127	15.05	0.0002
	CREDIT_CHGOFF_US	-0.00454	0.00080517	0.00267	31.78	<.0001
	CREDIT_CHGOFF_US_a9	0.00179	0.00055530	0.00087432	10.40	0.0015

* Forced into the model by the INCLUDE= option

Bounds on condition number: 6.1605, 636.77

Stepwise Selection: Step 6

Variable LT_VHL_SALES_US_a9 Entered: R-Square = 0.8519 and C(p) = 13.7085

Analysis of Variance					
Source	DF	Sum of Squares	Mean Square	F Value	Pr > F
Model	17	0.07187	0.00423	52.43	<.0001
Error	155	0.01250	0.00008062		
Corrected Total	172	0.08436			

	Variable	Parameter Estimate	Standard Error	Type II SS	F Value	Pr > F
	Intercept	0.09618	0.02951	0.00085627	10.62	0.0014
*	Feb	0.00185	0.00328	0.00002553	0.32	0.5744
*	Mar	0.03727	0.00336	0.00995	123.35	<.0001
*	Apr	0.02623	0.00339	0.00483	59.86	<.0001
*	May	0.02055	0.00342	0.00292	36.19	<.0001
*	June	0.02235	0.00340	0.00347	43.09	<.0001
*	July	0.02104	0.00338	0.00313	38.76	<.0001
*	Aug	0.02496	0.00336	0.00444	55.01	<.0001
*	Sept	0.00910	0.00336	0.00059210	7.34	0.0075
*	Oct	0.01062	0.00329	0.00083912	10.41	0.0015
*	Nov	-0.00122	0.00329	0.00001103	0.14	0.7120
*	Dec	-0.00039482	0.00328	0.00000117	0.01	0.9044
	CONS_CONFIDENCE_US_a6	0.00030114	0.00007027	0.00148	18.37	<.0001
	LN_OIL_P_INX_US	0.01392	0.00289	0.00187	23.25	<.0001
	LT_VHL_SALES_US	0.00280	0.00072742	0.00119	14.80	0.0002
	LT_VHL_SALES_US_a9	-0.00277	0.00099480	0.00062317	7.73	0.0061
	CREDIT_CHGOFF_US	-0.00531	0.00083527	0.00325	40.36	<.0001
	CREDIT_CHGOFF_US_a9	0.00090916	0.00062935	0.00016825	2.09	0.1506
* Forced into the model by the INCLUDE= option						

Bounds on condition number: 11.322, 952

Stepwise Selection: Step 7

Variable CREDIT_CHGOFF_US_a9 Removed: R-Square = 0.8499 and C(p) = 13.7376

Analysis of Variance					
Source	DF	Sum of Squares	Mean Square	F Value	Pr > F
Model	16	0.07170	0.00448	55.20	<.0001
Error	156	0.01267	0.00008119		

Corrected Total	172	0.08436		

	Variable	Parameter Estimate	Standard Error	Type II SS	F Value	Pr > F
	Intercept	0.10968	0.02809	0.00124	15.25	0.0001
*	Feb	0.00193	0.00329	0.00002792	0.34	0.5584
*	Mar	0.03751	0.00336	0.01010	124.40	<.0001
*	Apr	0.02658	0.00339	0.00498	61.37	<.0001
*	May	0.02096	0.00342	0.00306	37.66	<.0001
*	June	0.02274	0.00341	0.00362	44.59	<.0001
*	July	0.02135	0.00338	0.00323	39.81	<.0001
*	Aug	0.02516	0.00337	0.00452	55.63	<.0001
*	Sept	0.00920	0.00337	0.00060515	7.45	0.0071
*	Oct	0.01064	0.00330	0.00084280	10.38	0.0015
*	Nov	-0.00125	0.00330	0.00001170	0.14	0.7047
*	Dec	-0.00043840	0.00329	0.00000144	0.02	0.8942
	CONS_CONFIDENCE_US_a6	0.00031953	0.00006934	0.00172	21.23	<.0001
	LN_OIL_P_INX_US	0.01327	0.00286	0.00175	21.51	<.0001
	LT_VHL_SALES_US	0.00290	0.00072683	0.00129	15.87	0.0001
	LT_VHL_SALES_US_a9	-0.00349	0.00086239	0.00133	16.37	<.0001
	CREDIT_CHGOFF_US	-0.00497	0.00080582	0.00309	38.11	<.0001
* Forced into the model by the INCLUDE= option						

Bounds on condition number: 8.4498, 775.8

All variables left in the model are required or significant at the 0.1000 level.

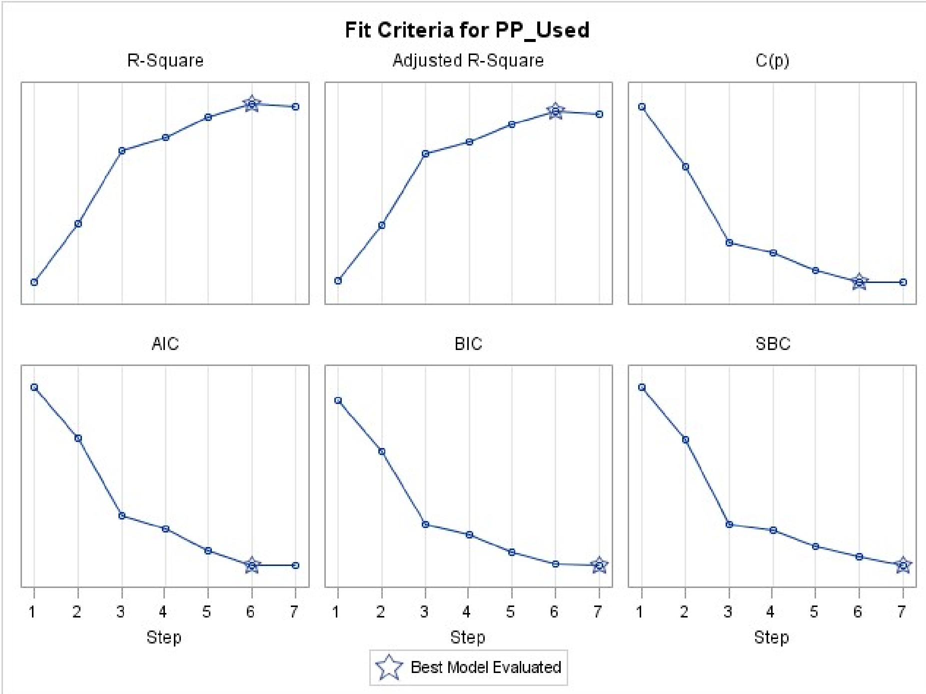
No other variable met the 0.1000 significance level for entry into the model.

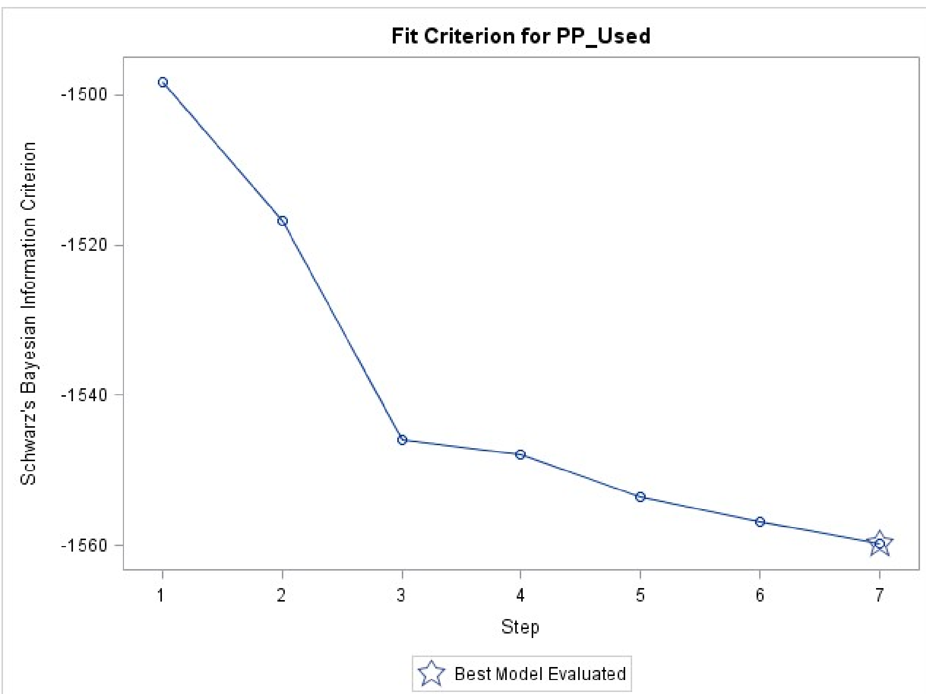
Summary of Stepwise Selection

Step	Variable Entered	Variable Removed	Label	Number Vars In	Partial R-Square	Model R-Square	C(p)	F Value	Pr > F
1	CREDIT_CHGOFF_US		CREDIT_CHGOFF_US	12	0.4368	0.7587	98.5101	289.61	<.0001
2	LN_OIL_P_INX_US		LN_OIL_P_INX_US	13	0.0308	0.7895	69.1920	23.25	<.0001
3	LT_VHL_SALES_US		LT_VHL_SALES_US	14	0.0379	0.8274	32.6519	34.67	<.0001
4	CREDIT_CHGOFF_US_a9			15	0.0069	0.8343	27.5816	6.58	0.0112
5	CONS_CONFIDENCE_US_a6			16	0.0102	0.8445	19.2238	10.21	0.0017
6	LT_VHL_SALES_US_a9			17	0.0074	0.8519	13.7085	7.73	0.0061
7		CREDIT_CHGOFF_US_a9		16	0.0020	0.8499	13.7376	2.09	0.1506

Based Model Used Prepayment

The REG Procedure
Model: MODEL1
Dependent Variable: PP_Used PP_Used





Based Model Used Prepayment

The REG Procedure
Model: MODEL1
Dependent Variable: PP_Used PP_Used

Number of Observations Read	255
Number of Observations Used	173
Number of Observations with Missing Values	82

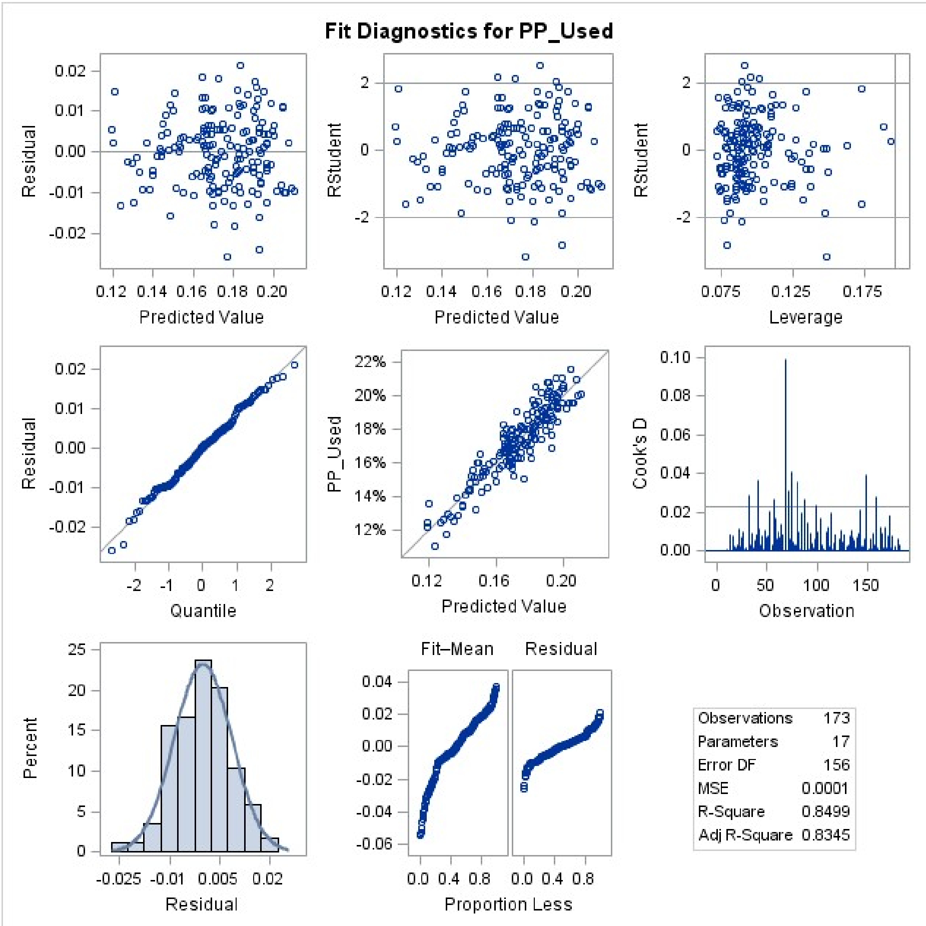
Analysis of Variance					
Source	DF	Sum of Squares	Mean Square	F Value	Pr > F
Model	16	0.07170	0.00448	55.20	<.0001
Error	156	0.01267	0.00008119		
Corrected Total	172	0.08436			

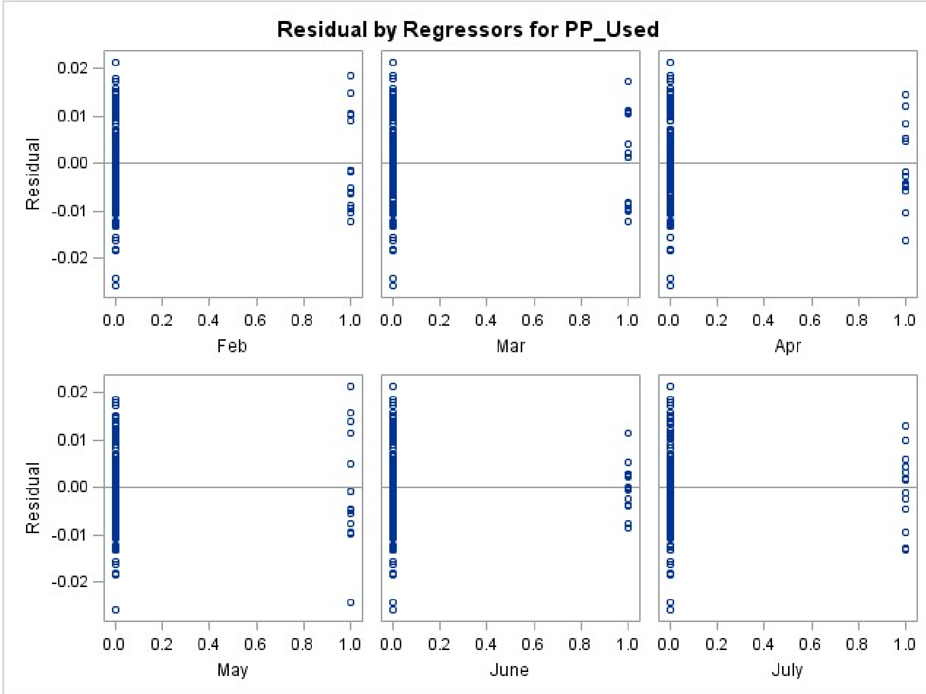
Root MSE	0.00901	R-Square	0.8499
Dependent Mean	0.17346	Adj R-Sq	0.8345
Coeff Var	5.19437		

Parameter Estimates							
Variable	Label	DF	Parameter Estimate	Standard Error	t Value	Pr > |t|	Variance Inflation
Intercept	Intercept	1	0.10968	0.02809	3.90	0.0001	0
Feb		1	0.00193	0.00329	0.59	0.5584	1.82719
Mar		1	0.03751	0.00336	11.15	<.0001	1.79274
Apr		1	0.02658	0.00339	7.83	<.0001	1.82472
May		1	0.02096	0.00342	6.14	<.0001	1.84974
June		1	0.02274	0.00341	6.68	<.0001	1.83792
July		1	0.02135	0.00338	6.31	<.0001	1.81476
Aug		1	0.02516	0.00337	7.46	<.0001	1.80368
Sept		1	0.00920	0.00337	2.73	0.0071	1.79779
Oct		1	0.01064	0.00330	3.22	0.0015	1.84144
Nov		1	-0.00125	0.00330	-0.38	0.7047	1.83393
Dec		1	-0.00043840	0.00329	-0.13	0.8942	1.82813
CONS_CONFIDENCE_US_a6		1	0.00031953	0.00006934	4.61	<.0001	5.08221
LN_OIL_P_INX_US	LN_OIL_P_INX_US	1	0.01327	0.00286	4.64	<.0001	2.55225
LT_VHL_SALES_US	LT_VHL_SALES_US	1	0.00290	0.00072683	3.98	0.0001	6.11796
LT_VHL_SALES_US_a9		1	-0.00349	0.00086239	-4.05	<.0001	8.44978
CREDIT_CHGOFF_US	CREDIT_CHGOFF_US	1	-0.00497	0.00080582	-6.17	<.0001	6.23318

Based Model Used Prepayment

The REG Procedure
Model: MODEL1
Dependent Variable: PP_Used PP_Used




Residual by Regressors for PP_Used
Residual
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0.01
0.00
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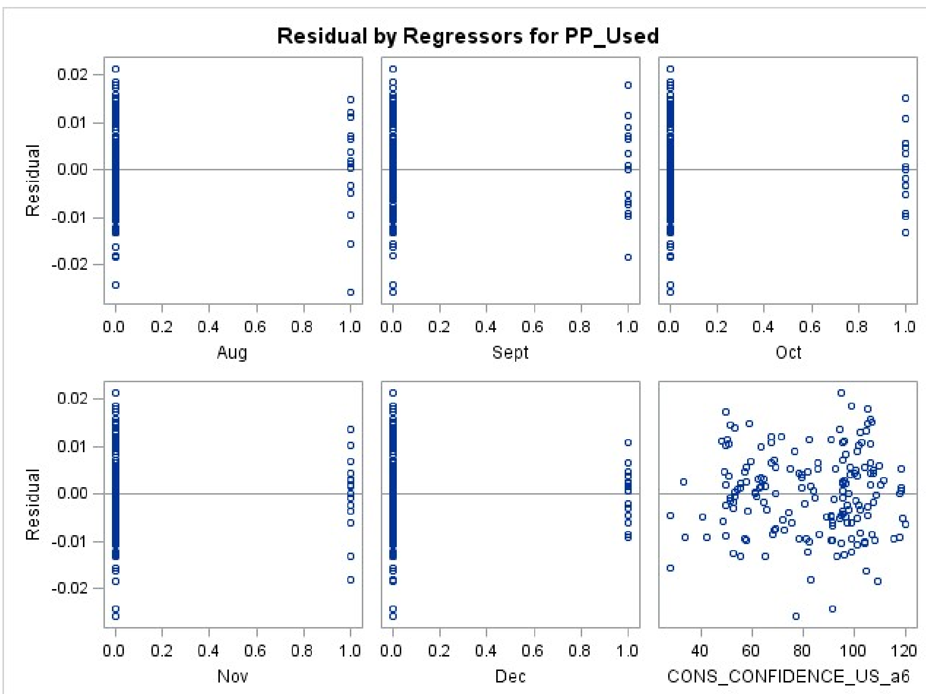
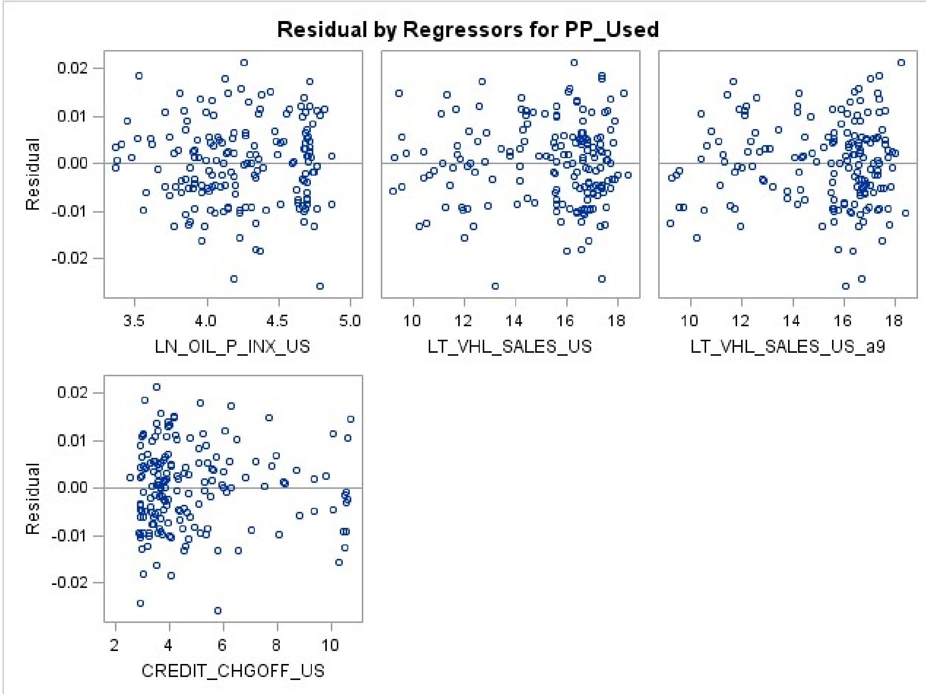
Feb
Mar
Apr
May
June
July


Residual by Regressors for PP_Used
Residual
0.02
0.01
0.00
-0.01
-0.02
0.0 0.2 0.4 0.6 0.8 1.0
Aug
Sept
Oct
Nov
Dec
40 60 80 100 120
CONS_CONFIDENCE_US_a6


Residual by Regressors for PP_Used
Residual
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0.01
0.00
-0.01
-0.02
3.5
4.0
4.5
5.0
LN_OIL_P_INX_US
10
12
14
16
18
LT_VHL_SALES_US
LT_VHL_SALES_US_a9
2
4
6
8
10
CREDIT_CHGOFF_US

Refined Regression

The REG Procedure
Model: MODEL1
Dependent Variable: PP_Used PP_Used

Number of Observations Read	255
Number of Observations Used	173
Number of Observations with Missing Values	82

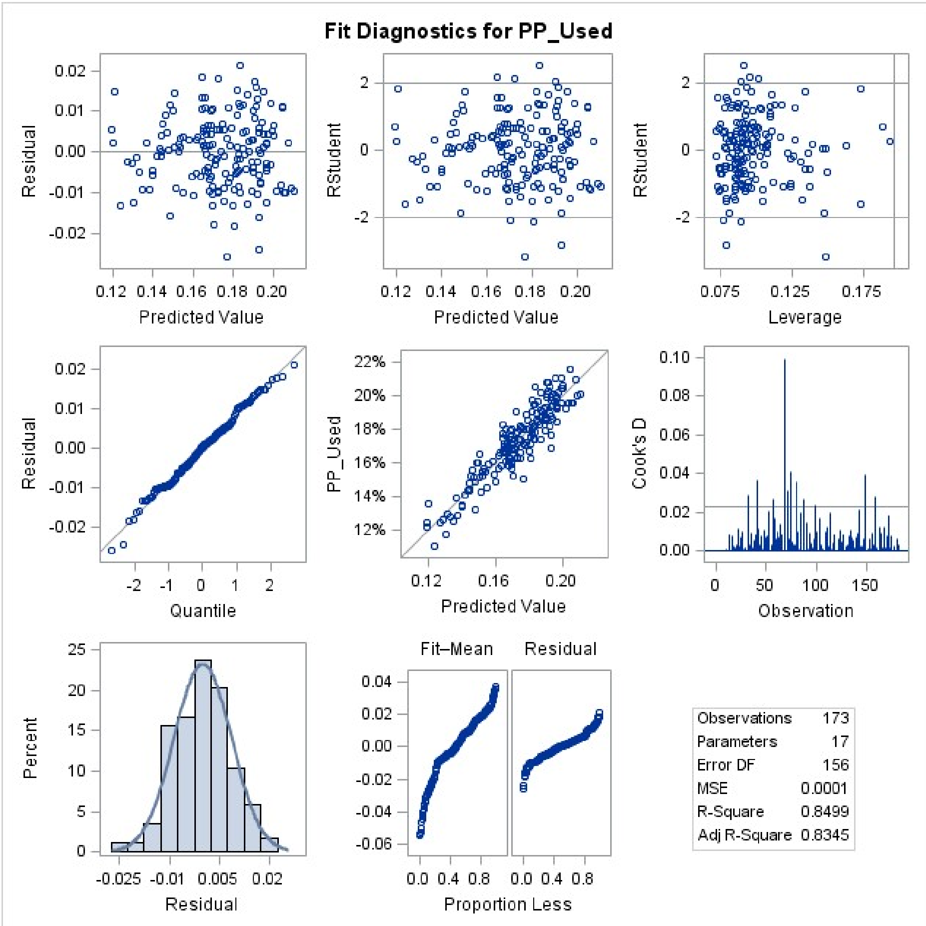
Analysis of Variance					
Source	DF	Sum of Squares	Mean Square	F Value	Pr > F
Model	16	0.07170	0.00448	55.20	<.0001
Error	156	0.01267	0.00008119		
Corrected Total	172	0.08436			

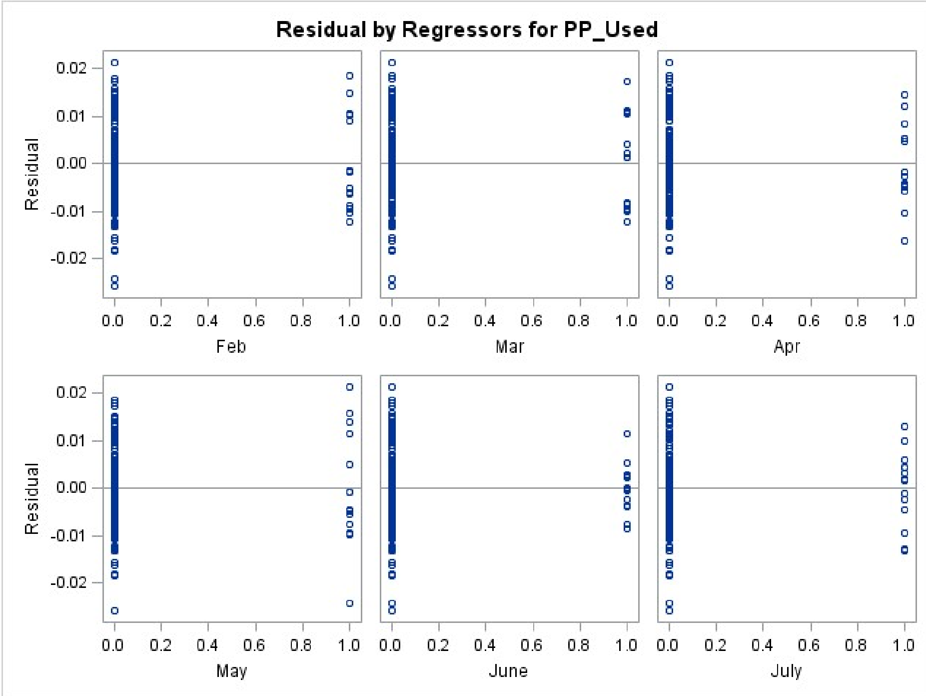
Root MSE	0.00901	R-Square	0.8499
Dependent Mean	0.17346	Adj R-Sq	0.8345
Coeff Var	5.19437		

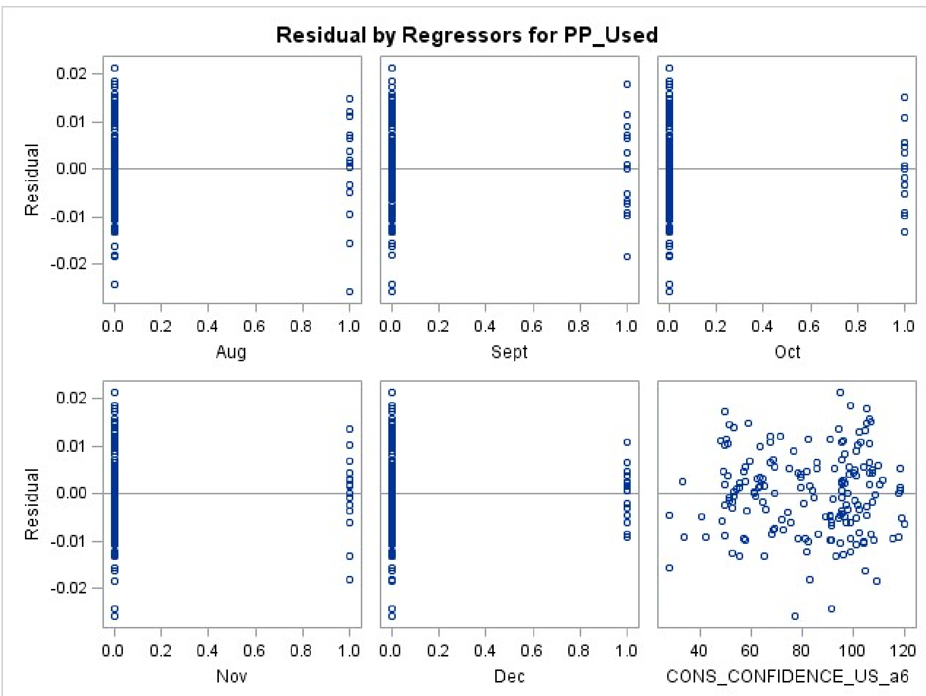
Parameter Estimates							
Variable	Label	DF	Parameter Estimate	Standard Error	t Value	Pr > |t|	Variance Inflation
Intercept	Intercept	1	0.10968	0.02809	3.90	0.0001	0
Feb		1	0.00193	0.00329	0.59	0.5584	1.82719
Mar		1	0.03751	0.00336	11.15	<.0001	1.79274
Apr		1	0.02658	0.00339	7.83	<.0001	1.82472
May		1	0.02096	0.00342	6.14	<.0001	1.84974
June		1	0.02274	0.00341	6.68	<.0001	1.83792
July		1	0.02135	0.00338	6.31	<.0001	1.81476
Aug		1	0.02516	0.00337	7.46	<.0001	1.80368
Sept		1	0.00920	0.00337	2.73	0.0071	1.79779
Oct		1	0.01064	0.00330	3.22	0.0015	1.84144
Nov		1	-0.00125	0.00330	-0.38	0.7047	1.83393
Dec		1	-0.00043840	0.00329	-0.13	0.8942	1.82813
CONS_CONFIDENCE_US_a6		1	0.00031953	0.00006934	4.61	<.0001	5.08221
LN_OIL_P_INX_US	LN_OIL_P_INX_US	1	0.01327	0.00286	4.64	<.0001	2.55225
LT_VHL_SALES_US	LT_VHL_SALES_US	1	0.00290	0.00072683	3.98	0.0001	6.11796
LT_VHL_SALES_US_a9		1	-0.00349	0.00086239	-4.05	<.0001	8.44978
CREDIT_CHGOFF_US	CREDIT_CHGOFF_US	1	-0.00497	0.00080582	-6.17	<.0001	6.23318

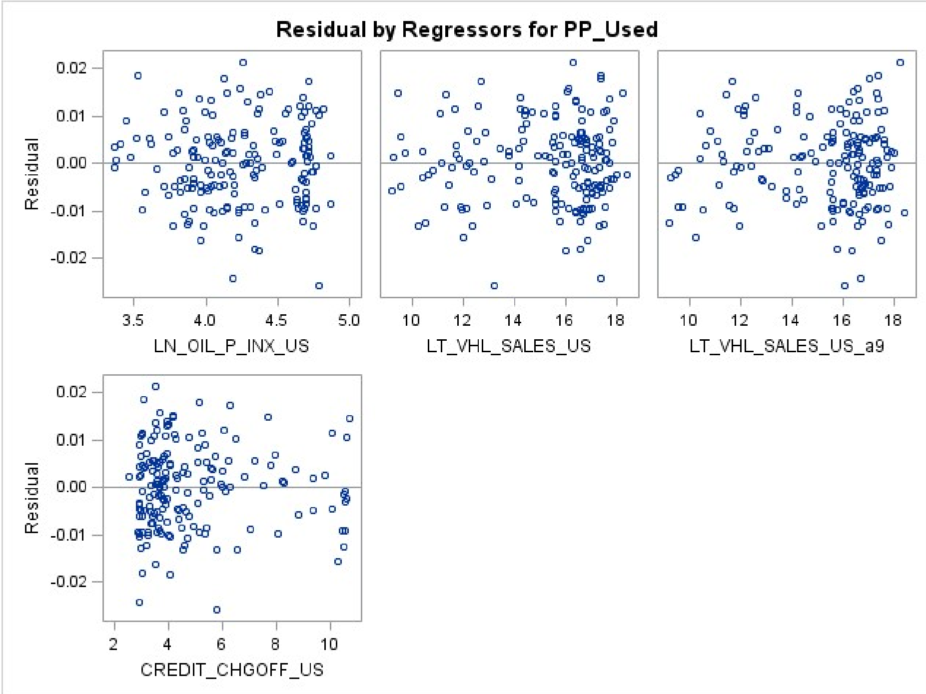
Refined Regression

The REG Procedure
Model: MODEL1
Dependent Variable: PP_Used PP_Used




Residual by Regressors for PP_Used
Residual
0.02
0.01
0.00
-0.01
-0.02
0.0 0.2 0.4 0.6 0.8 1.0
Feb
Mar
Apr
May
June
July


Residual by Regressors for PP_Used
Residual
0.02
0.01
0.00
-0.01
-0.02
0.0 0.2 0.4 0.6 0.8 1.0
Aug
Sept
Oct
Nov
Dec
40 60 80 100 120
CONS_CONFIDENCE_US_a6


Residual by Regressors for PP_Used
Residual
0.02
0.01
0.00
-0.01
-0.02
3.5 4.0 4.5 5.0
LN_OIL_P_INX_US
10 12 14 16 18
LT_VHL_SALES_US
10 12 14 16 18
LT_VHL_SALES_US_a9
2 4 6 8 10
CREDIT_CHGOFF_US

Model with forecast for Scenario 1

The AUTOREG Procedure

Dependent Variable	PP_Used
	PP_Used

Model with forecast for Scenario 1

The AUTOREG Procedure

Ordinary Least Squares Estimates			
SSE	0.01266509	DFE	156
MSE	0.0000812	Root MSE	0.00901
SBC	-1068.7815	AIC	-1122.3874
MAE	0.00687735	AICC	-1118.439
MAPE	4.00947532	HQC	-1100.6398
		Total R-Square	0.8499

Miscellaneous Statistics			
Statistic	Value	Prob	Label
Normal Test	0.2851	0.8671	Pr > ChiSq

Durbin-Watson Statistics			
Order	DW	Pr < DW	Pr > DW
1	2.1128	0.6555	0.3445
2	1.8000	0.0708	0.9292
3	1.6049	0.0046	0.9954
4	2.2518	0.9508	0.0492

NOTE: Pr<DW is the p-value for testing positive autocorrelation, and Pr>DW is the p-value for testing negative autocorrelation.

Godfrey's Serial Correlation Test		
Alternative	LM	Pr > LM
AR(1)	0.5923	0.4415
AR(2)	2.1222	0.3461
AR(3)	9.3377	0.0251
AR(4)	11.8652	0.0184

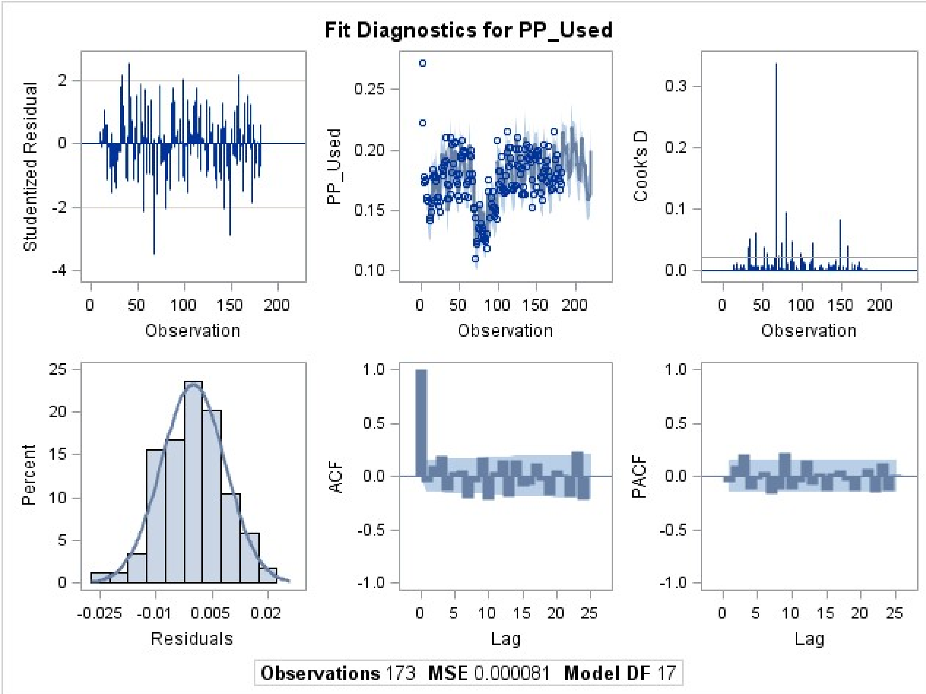
Tests for ARCH Disturbances Based on OLS Residuals						
Order	Q	Pr > Q	LM	Pr > LM	LK	Pr > |LK|
1	2.9023	0.0885	2.2504	0.1336	-1.4706	0.1414
2	3.9259	0.1404	3.2685	0.1951	-1.7195	0.0855
3	4.0966	0.2512	3.4882	0.3223	-1.6396	0.1011
4	6.1695	0.1868	5.1638	0.2709	-2.1304	0.0331
5	6.3321	0.2752	5.4812	0.3600	-2.1392	0.0324
6	9.2486	0.1601	7.5569	0.2724	-1.1393	0.2546
7	10.8685	0.1445	8.0069	0.3320	-1.5030	0.1328
8	15.1163	0.0569	11.8855	0.1564	-0.5133	0.6077
9	17.9365	0.0359	16.4000	0.0590	0.3006	0.7637
10	18.2895	0.0503	16.9004	0.0766	0.2255	0.8216
11	18.3615	0.0736	17.8837	0.0843	0.4504	0.6524
12	18.7200	0.0955	17.9295	0.1178	0.3669	0.7137

Parameter Estimates						
Variable	DF	Estimate	Standard Error	t Value	Approx Pr > |t|	Variable Label

Intercept	1	0.1097	0.0326	3.37	0.0010	
Feb	1	0.001930	0.003049	0.63	0.5277	
Mar	1	0.0375	0.003117	12.04	<.0001	
Apr	1	0.0266	0.003071	8.65	<.0001	
May	1	0.0210	0.003804	5.51	<.0001	
June	1	0.0227	0.002313	9.83	<.0001	
July	1	0.0214	0.002839	7.52	<.0001	
Aug	1	0.0252	0.003326	7.57	<.0001	
Sept	1	0.009195	0.003118	2.95	0.0037	
Oct	1	0.0106	0.002553	4.17	<.0001	
Nov	1	-0.001252	0.002478	-0.51	0.6142	
Dec	1	-0.000438	0.002425	-0.18	0.8568	
CONS_CONFIDENCE_US_a6	1	0.000320	0.0000579	5.51	<.0001	
LN_OIL_P_INX_US	1	0.0133	0.003109	4.27	<.0001	LN_OIL_P_INX_US
LT_VHL_SALES_US	1	0.002895	0.000754	3.84	0.0002	LT_VHL_SALES_US
LT_VHL_SALES_US_a9	1	-0.003490	0.000958	-3.64	0.0004	
CREDIT_CHGOFF_US	1	-0.004975	0.001022	-4.87	<.0001	CREDIT_CHGOFF_US

Model with forecast for Scenario 1

The AUTOREG Procedure



Model with forecast for Scenario 2

The AUTOREG Procedure

Dependent Variable	PP_Used
	PP_Used

Model with forecast for Scenario 2

The AUTOREG Procedure

Ordinary Least Squares Estimates			
SSE	0.01266509	DFE	156
MSE	0.0000812	Root MSE	0.00901
SBC	-1068.7815	AIC	-1122.3874
MAE	0.00687735	AICC	-1118.439
MAPE	4.00947532	HQC	-1100.6398
		Total R-Square	0.8499

Miscellaneous Statistics

Statistic	Value	Prob	Label
Normal Test	0.2851	0.8671	Pr > ChiSq

Durbin-Watson Statistics

Order	DW	Pr < DW	Pr > DW
1	2.1128	0.6555	0.3445
2	1.8000	0.0708	0.9292
3	1.6049	0.0046	0.9954
4	2.2518	0.9508	0.0492

NOTE: Pr<DW is the p-value for testing positive autocorrelation, and Pr>DW is the p-value for testing negative autocorrelation.

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Alternative	LM	Pr > LM
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2	3.9259	0.1404	3.2685	0.1951	-1.7195	0.0855
3	4.0966	0.2512	3.4882	0.3223	-1.6396	0.1011
4	6.1695	0.1868	5.1638	0.2709	-2.1304	0.0331
5	6.3321	0.2752	5.4812	0.3600	-2.1392	0.0324
6	9.2486	0.1601	7.5569	0.2724	-1.1393	0.2546
7	10.8685	0.1445	8.0069	0.3320	-1.5030	0.1328
8	15.1163	0.0569	11.8855	0.1564	-0.5133	0.6077
9	17.9365	0.0359	16.4000	0.0590	0.3006	0.7637
10	18.2895	0.0503	16.9004	0.0766	0.2255	0.8216
11	18.3615	0.0736	17.8837	0.0843	0.4504	0.6524
12	18.7200	0.0955	17.9295	0.1178	0.3669	0.7137

Parameter Estimates

Variable	DF	Estimate	Standard Error	t Value	Approx Pr > |t|	Variable Label

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Apr	1	0.0266	0.003071	8.65	<.0001	
May	1	0.0210	0.003804	5.51	<.0001	
June	1	0.0227	0.002313	9.83	<.0001	
July	1	0.0214	0.002839	7.52	<.0001	
Aug	1	0.0252	0.003326	7.57	<.0001	
Sept	1	0.009195	0.003118	2.95	0.0037	
Oct	1	0.0106	0.002553	4.17	<.0001	
Nov	1	-0.001252	0.002478	-0.51	0.6142	
Dec	1	-0.000438	0.002425	-0.18	0.8568	
CONS_CONFIDENCE_US_a6	1	0.000320	0.0000579	5.51	<.0001	
LN_OIL_P_INX_US	1	0.0133	0.003109	4.27	<.0001	LN_OIL_P_INX_US
LT_VHL_SALES_US	1	0.002895	0.000754	3.84	0.0002	LT_VHL_SALES_US
LT_VHL_SALES_US_a9	1	-0.003490	0.000958	-3.64	0.0004	
CREDIT_CHGOFF_US	1	-0.004975	0.001022	-4.87	<.0001	CREDIT_CHGOFF_US

Model with forecast for Scenario 2

The AUTOREG Procedure