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UNIT 3 Microeconomics LESSON 2 ACTIVITY 26

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Unit 1 ACTIVITY 2 Scarcity, Opportunity Cost, and Production Possibilities Curves Scarcity necessitates choice. More of one thing means less of something else.

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30 Advanced Placement Economics Macroeconomics: Student Activities ' National Council on Economic Education, New York, N.Y. 1 8. Assume that a heavy frost destroys half the world's coffee crop and that people use more cream in coffee than they do in tea. MacroeconomicsLESSON 4 ACTIVITY 7 (continued) UNIT

UNIT 1 Macroeconomics LESSON 4 ACTIVITY 7

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