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17-6 Questions Chapter 17 (Continued) 12. Investments in equity securities can be classified as follows: 1. Holdings of less than 20% (fair value method)—investor has passive interest. 2. Holdings between 20% and 50% (equity method)—investor has significant influence. 3.

CHAPTER 17

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18-6 Questions Chapter 18 (Continued) The percentage-of-completion method is preferable when estimates of costs to complete and extent of progress toward completion of long-term contracts are reasonably dependable.

CHAPTER 18

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17-6 Questions Chapter 17 (Continued) 9. When total cash inflows exceed total cash outflows, the excess is identified as a "net increase in cash" near the bottom of the statement of cash flows. 10. The indirect method involves converting accrual net income to net cash provided by operating activities.

CHAPTER 17

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Weygandt Accounting Principles 11e Solutions Manual Ch17

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CHAPTER 18

Kieso, Intermediate Accounting, 16/e, Solutions Manual 1-5 Questions Chapter 1 (Continued) 8. The SEC has the power to prescribe, in whatever detail it desires, the accounting practices and principles to be employed by the companies that fall within its jurisdiction.

CHAPTER 1

Kieso, Weygandt, Warfield, Young, Wiecek Intermediate Accounting, Ninth Canadian Edition EXERCISE 17-11 (Continued) (b) If the convertible security were preferred shares, basic EPS would be computed after deducting preferred share dividend entitlement (for cumulative shares) and

preferred dividends declared (for non-cumulative shares). For diluted EPS, the numerator would be the net income ...

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