

## *Jelen S Cost And Optimization Engineering*

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Holding a Bachelor of Science degree in Naval Architecture in Marine Engineering from the University of New Orleans, Kenneth F. Humphreys's career includes roles as naval architect, project engineer, program manager, estimating manager, research and development manager, process

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Cost Indices Time Conversion We convert from one base period to another "current cost" = 3802 (February 2004) Base cost (1913) = 100 Index on 1913 base = 3802% Example 1: Warehouse estimate: Assume you have an estimate to a similar warehouse completed in 1978 for a cost of \$4,200,000. We are planning to build the new one in 2002.

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I guess there are many reason to avoid the cost and optimization area, one of them is the darkness in the searching data involved. But Jelen with his clear explanations and reasonable examples we give us an exelent approach to this area...

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