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The Chapter 9 assignment is due no later than 11:59 pm CDT on Wednesday, April 10, 2013. Voluntary Assignment . This assignment is being offered to you on a voluntary basis. If you choose to complete this assignment, its grade will replace your grade on the Chapter 9 assignment that was due on April 10. The completed assignment is due no later ...

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10-7 Questions Chapter 10 (Continued) (b) Assets acquired by gift or donation—when assets are acquired in this manner a strict cost concept would dictate that the valuation of the asset be zero. However, in this situation, accountants record the asset at its fair market value.

### **CHAPTER 10**

9-1 CHAPTER 9 Inventories: Additional Valuation Issues ASSIGNMENT CLASSIFICATION TABLE (BY TOPIC) Topics Questions Brief Exercises Exercises Problems Concepts for Analysis 1. Lower of cost or market. 1, 2, 3, ... Discuss accounting issues related to purchase commitments. 5, 6 9, 10 9 5. Determine ending inventory by applying the gross

### **ASSIGNMENT CLASSIFICATION TABLE (BY TOPIC)**

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> Accounting Policies Disclosure 50-1 Information about the accounting policies adopted by an entity is essential for financial statement users. When financial statements are issued purporting to present fairly financial position, cash flows, and results of operations in accordance with generally accepted

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