

Introduction To Financial Accounting Solutions

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Introduction to Financial Accounting 3 Concept Self-check continued 15. The balance sheet consists of assets, liabilities, and shareholders' equity. Liabilities plus shareholders' equity always equal assets. 16. An asset is anything of value that is owned by the entity. Assets are economic resources controlled by an entity.

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We then provide some tips that have served us well in teaching financial accounting— tips on conducting the course, presentation of solutions in class, and returning examinations. Finally, we present Key Amounts from Suggested Solutions that can be used by students to provide a partial check on their work. II

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About the Contributors Authors. David Annand, EdD, MBA, CA, is a Professor of Accounting in the Faculty of Business at Athabasca University. His research interests include the educational applications of computer-based instruction and computer mediated communications to distance learning, the effects of online learning on the organization of distance-based universities, and the experiences of ...

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