

1st-YEAR PhD REPORT

Orestis Melkonian

July 16, 2020



THE UNIVERSITY *of* EDINBURGH



INPUT | OUTPUT

INTRODUCTION

- Smart contract vulnerabilities lead to dramatic monetary losses (cf. DAO attack)
- Hence the need to make sure contract behaviour is provably correct/safe
- Chains are immutable → need to provide guarantees **statically**
- Formal verification to the rescue!
- Relatively few mechanised results thus far

- A mechanisation of the soundness of the BitML compiler
 - Encoded in constructive type theory
 - Mechanised in the Agda proof assistant
 - **EXTRA**: Hope to distil general principles for the mechanisation of compilation correctness proofs across application domains
- A theoretical basis for conducting meta-theory of UTxO-based blockchain models
 - Relative expressiveness of the (E)UTxO accounting model
 - Allow reasoning about smart contracts and verifying their properties

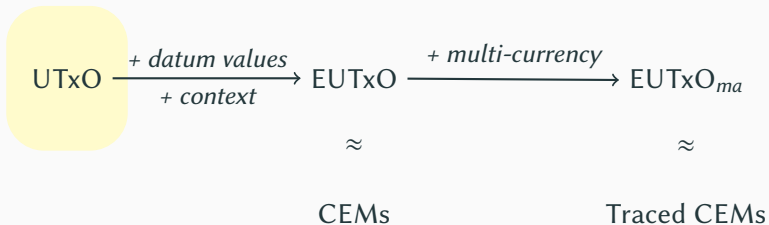


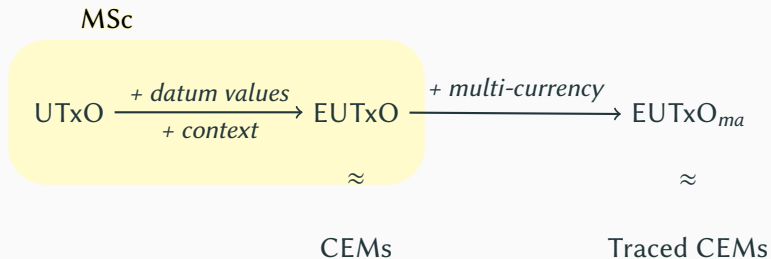
U Agda

MSc IN UTRECHT

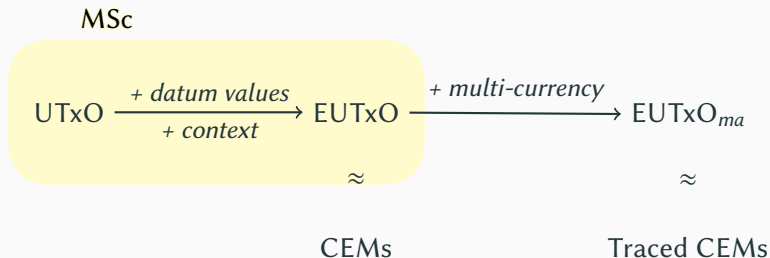
- Under the supervision of
 - Wouter Swierstra (Utrecht University)
 - Manuel Chakravarty (IOHK)
- Two objects of study:
 1. The *Bitcoin Modelling Language (BitML)* and its compilation to Bitcoin transactions
 2. The **Extended** *UTxO Model*, as designed for the Cardano blockchain

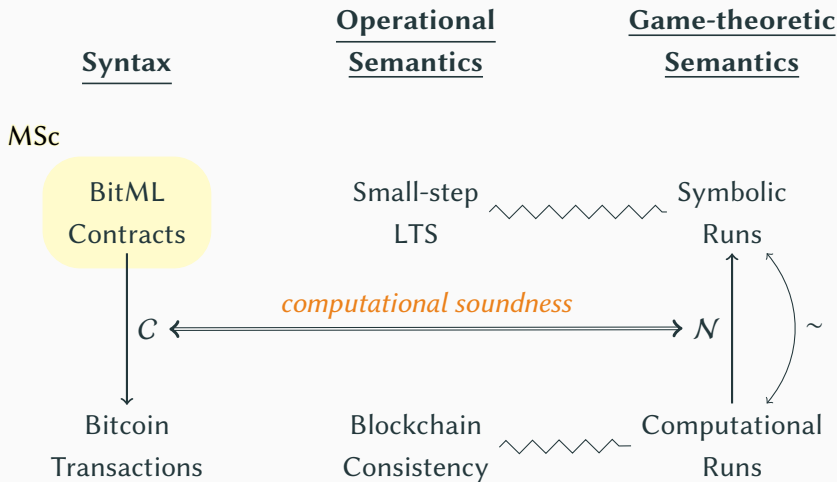
MSc

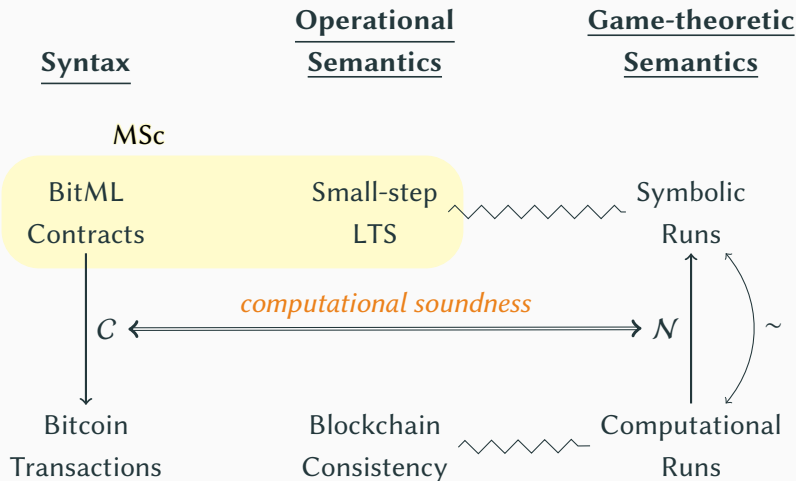


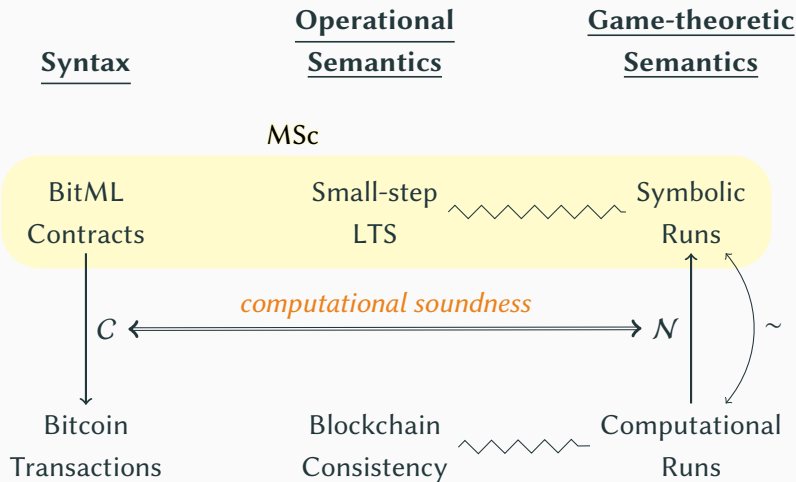


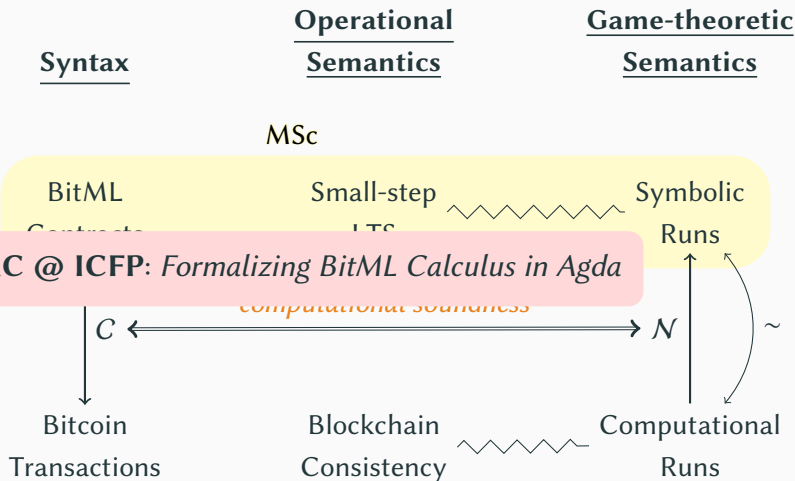
TyDe @ ICFP: *Formal investigation of the Extended UTxO model*



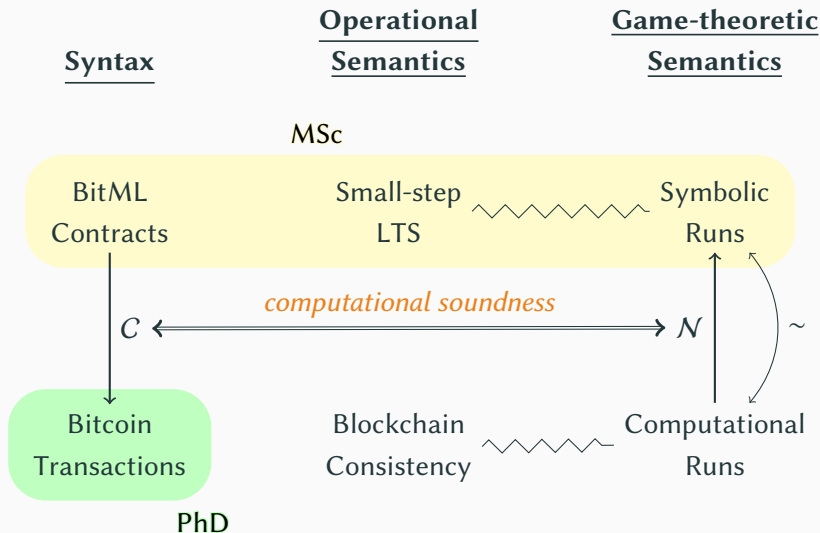


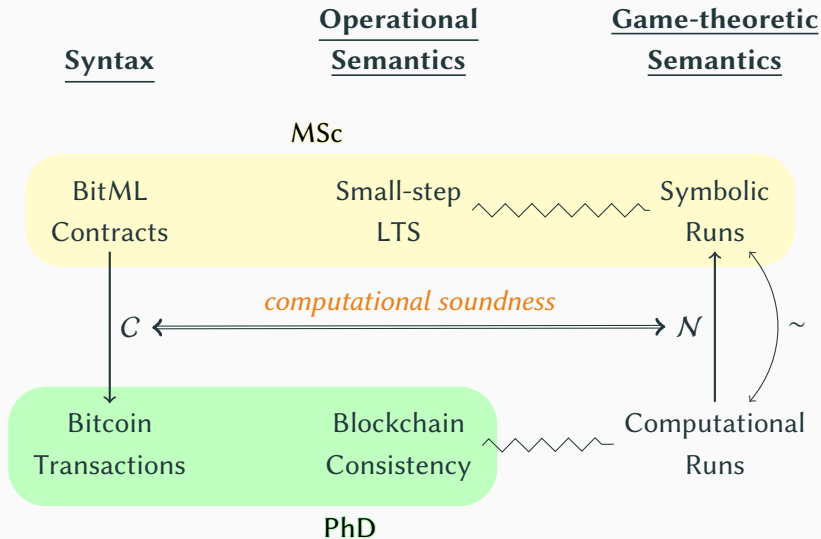


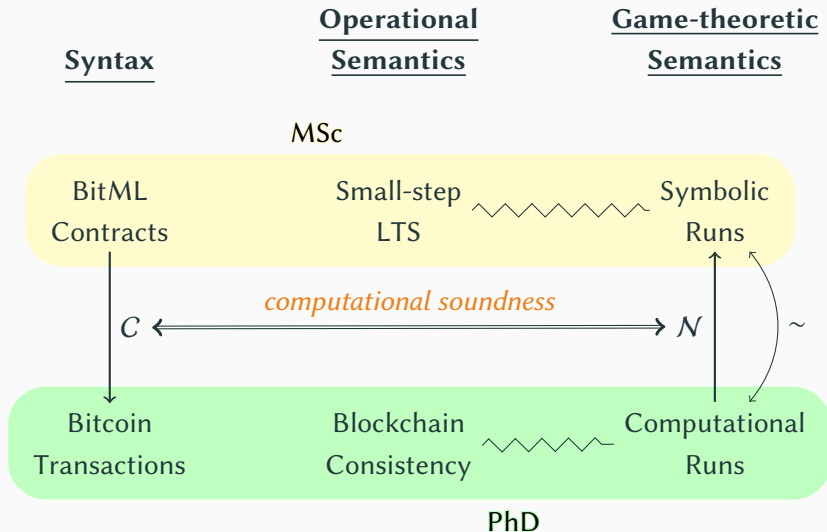


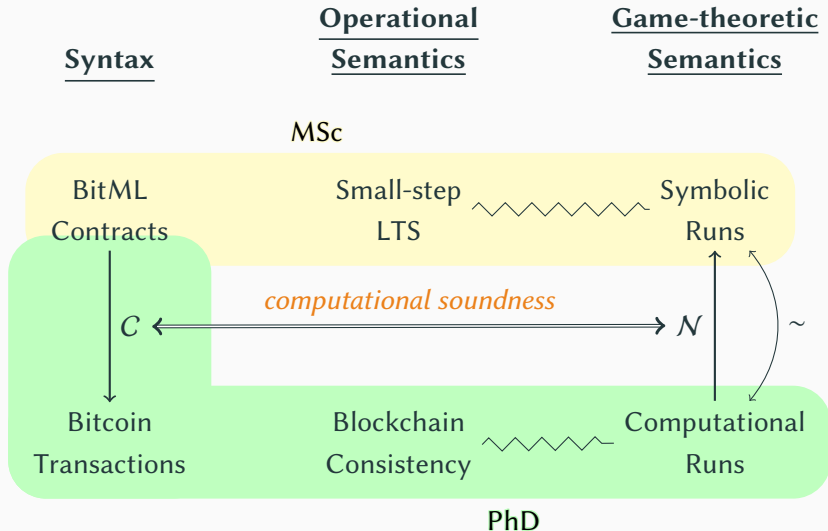


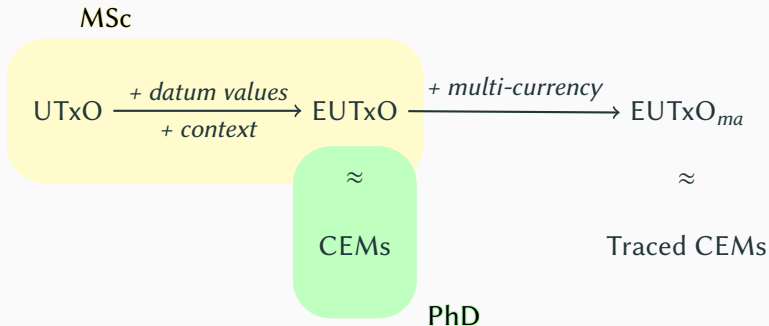
PHD IN EDINBURGH

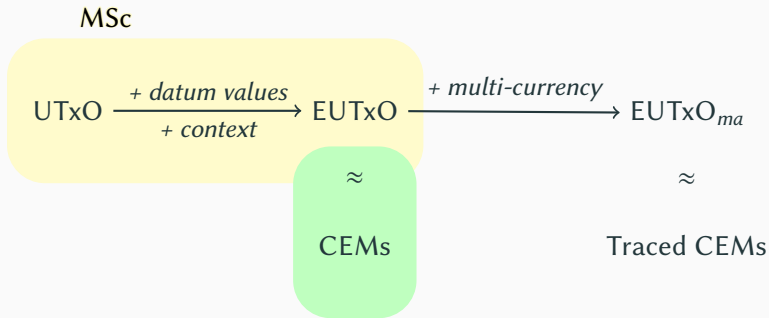




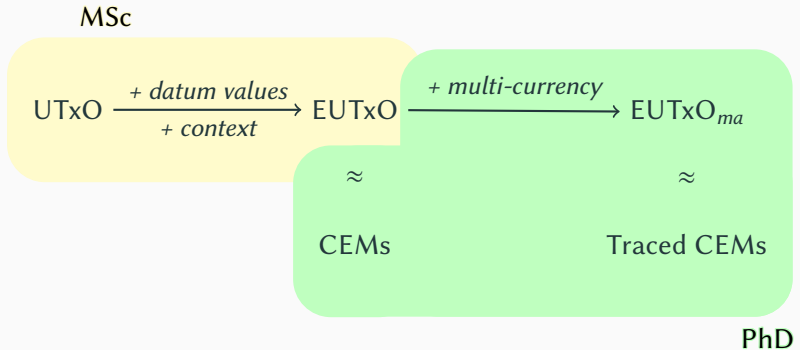


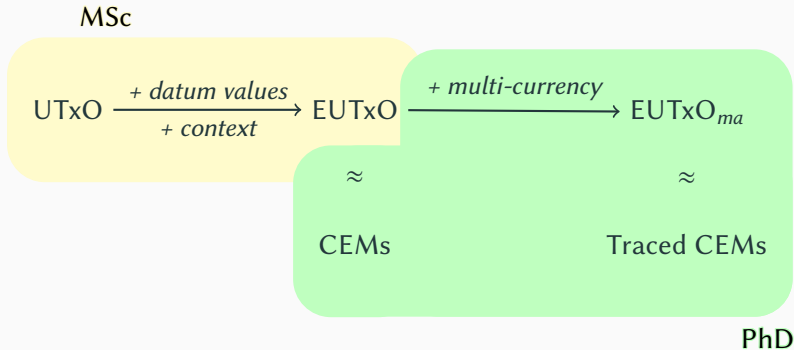




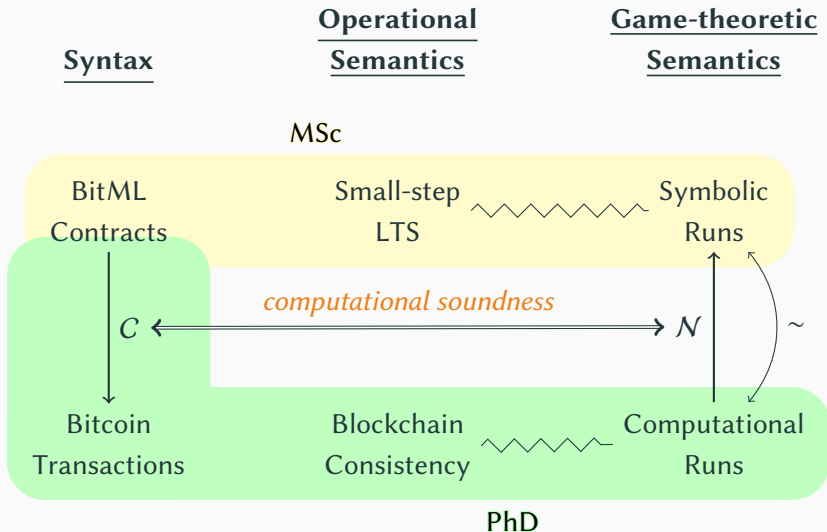


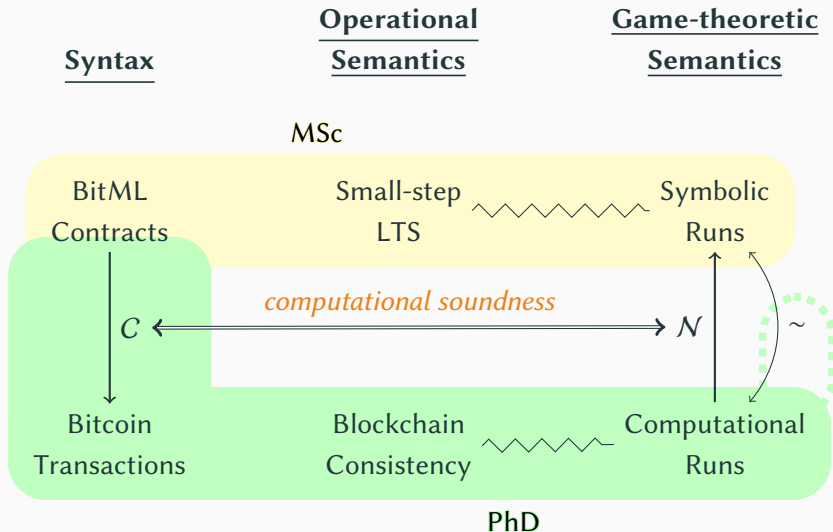
WTSC @ FC: *The Extended UTXO Model*





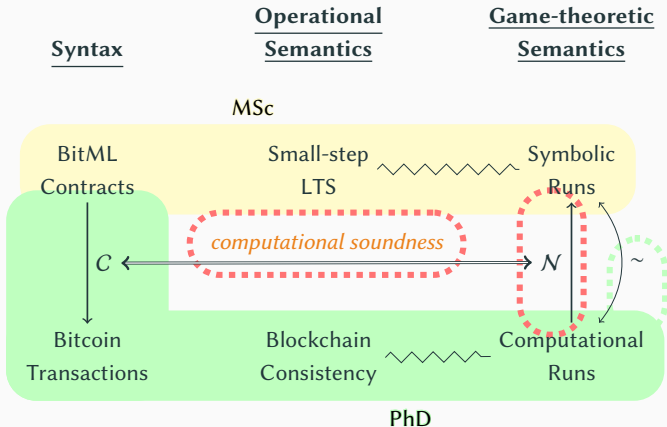
ISoLA: *Native Custom Tokens in the Extended UTXO Model*





FUTURE DIRECTIONS

- Translating symbolic to computational runs
- Prove **computational soundness**: the compiler preserves coherence



- Smart Contract Verification
 - Temporal/branching-time logics (LTL, CTL, CTL*, etc...)
- Further Meta-theory
 - Coalgebraic approach to bisimulation
 - Coinductive proof techniques

BitML \rightarrow EUTxO

- BitML's semantics can be directly encoded as a CEM
- May lead to simpler soundness proof
- Allows comparison with Marlowe
 - which is implemented on top of EUTxO, in a similar fashion)

- Coherence of topic (UTxO **versus** BitML)
 - where to focus on?
 - which research path seems the most promising?
 - is it worthy material for a PhD dissertation?

- Coherence of topic (UTxO **versus** BitML)
 - where to focus on?
 - which research path seems the most promising?
 - is it worthy material for a PhD dissertation?
- Collaboration **versus** lonesomeness
 - work so far done in collab. with the Plutus team
 - in antithesis with the inherent nature of a PhD

DISCUSSION

- Coherence of topic (UTxO **versus** BitML)
 - where to focus on?
 - which research path seems the most promising?
 - is it worthy material for a PhD dissertation?
- Collaboration **versus** lonesomeness
 - work so far done in collab. with the Plutus team
 - in antithesis with the inherent nature of a PhD
- **Future** directions
 - do they sound interesting and worthy to explore?
 - other comments/suggestions?