

# Bank Fraud Detection

Enhancing Fraud Prevention with Machine Learning

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# Business Problem

**Manual reviews create a long and tedious process.**

**Is a transaction fraudulent or not.**

**The aim of this model is to speed up the process of fraud detection**

**Reducing cost and creating better fraud prevention**

# Methodology

## **Data Overview:**

**Kaggle, Bank Fraud Dataset - 200K rows, 19 categories**

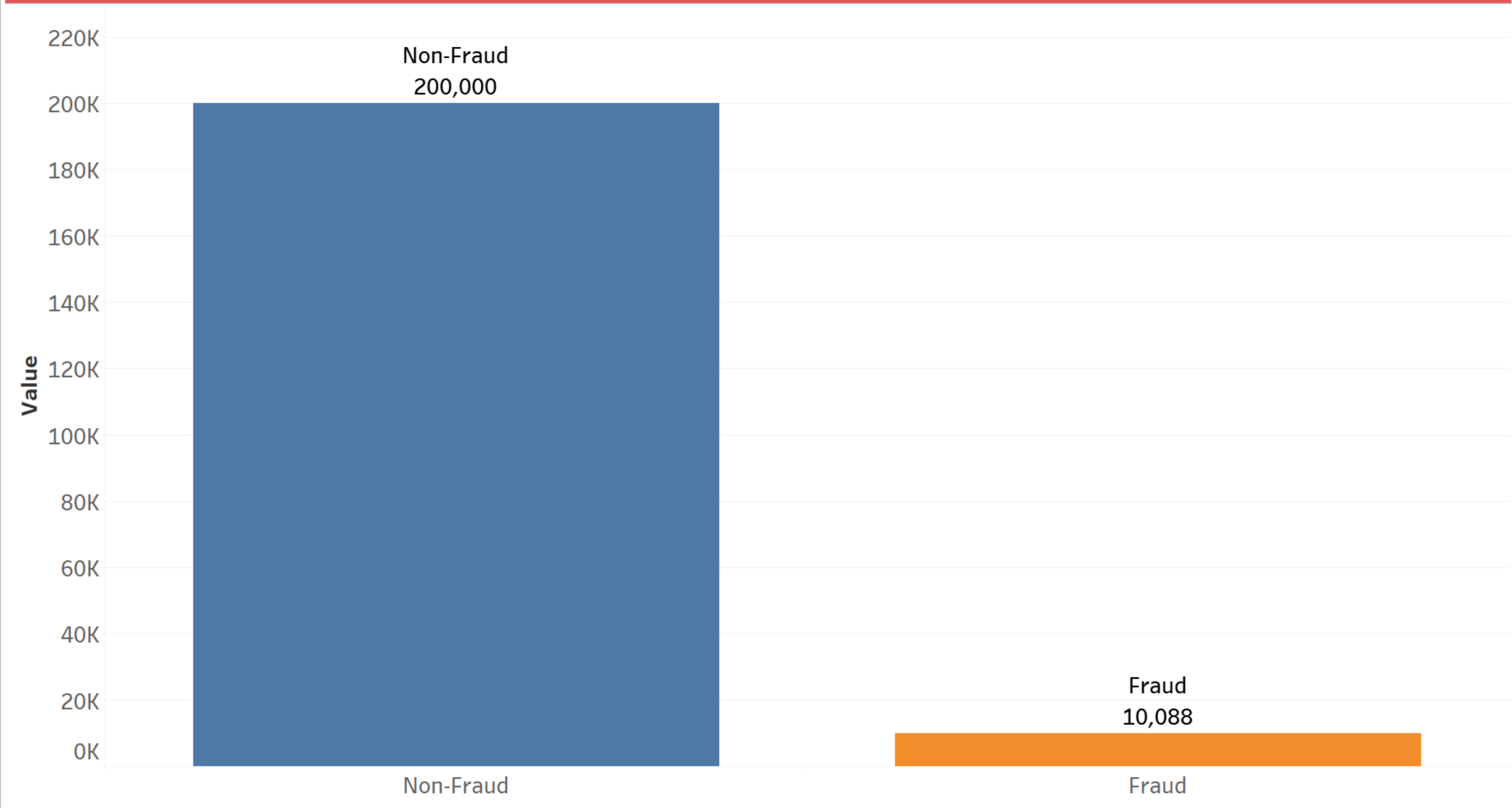
## **Approach:**

**Train system to recognize suspicious transactions.**

## **Goal:**

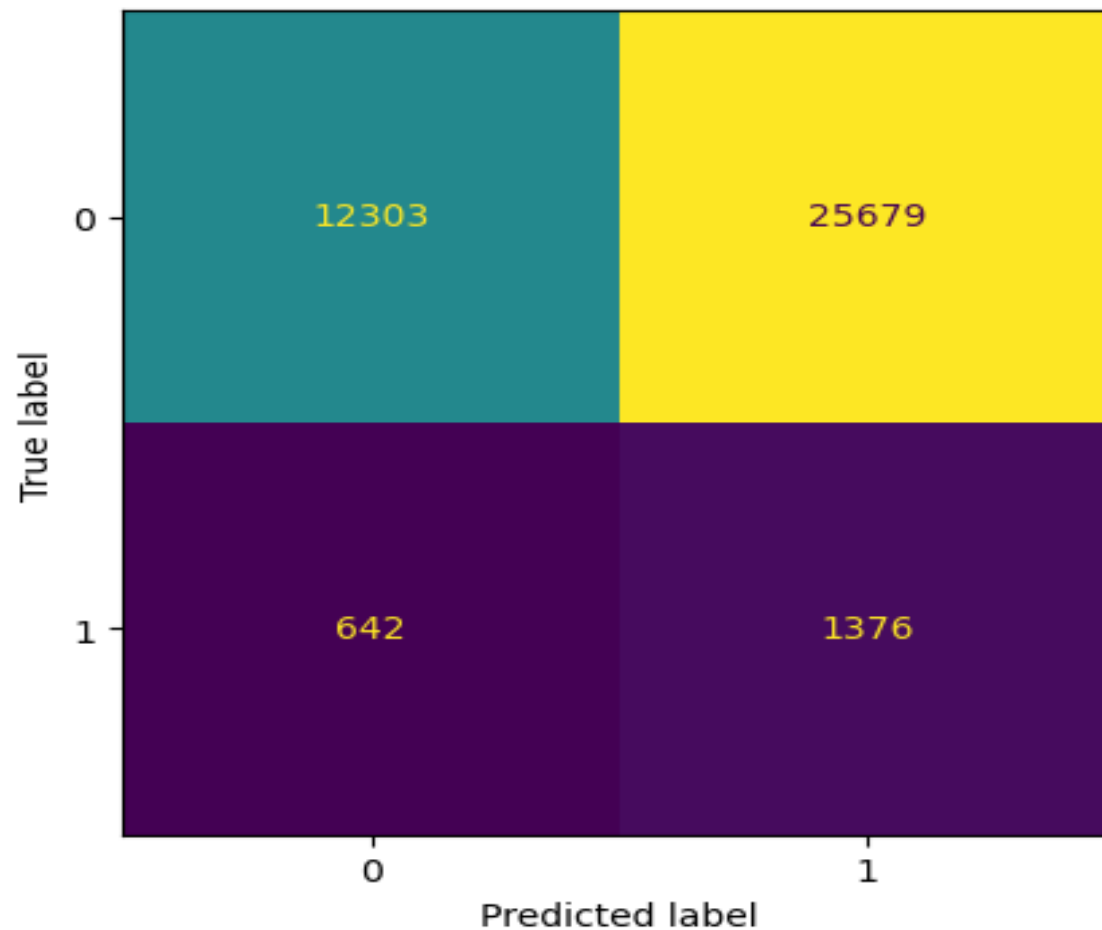
**To determine if the model can assess whether a transaction is fraudulent or not.**

Count of Fraudulent vs. Non-Fraudulent Cases



## Metrics Evaluation

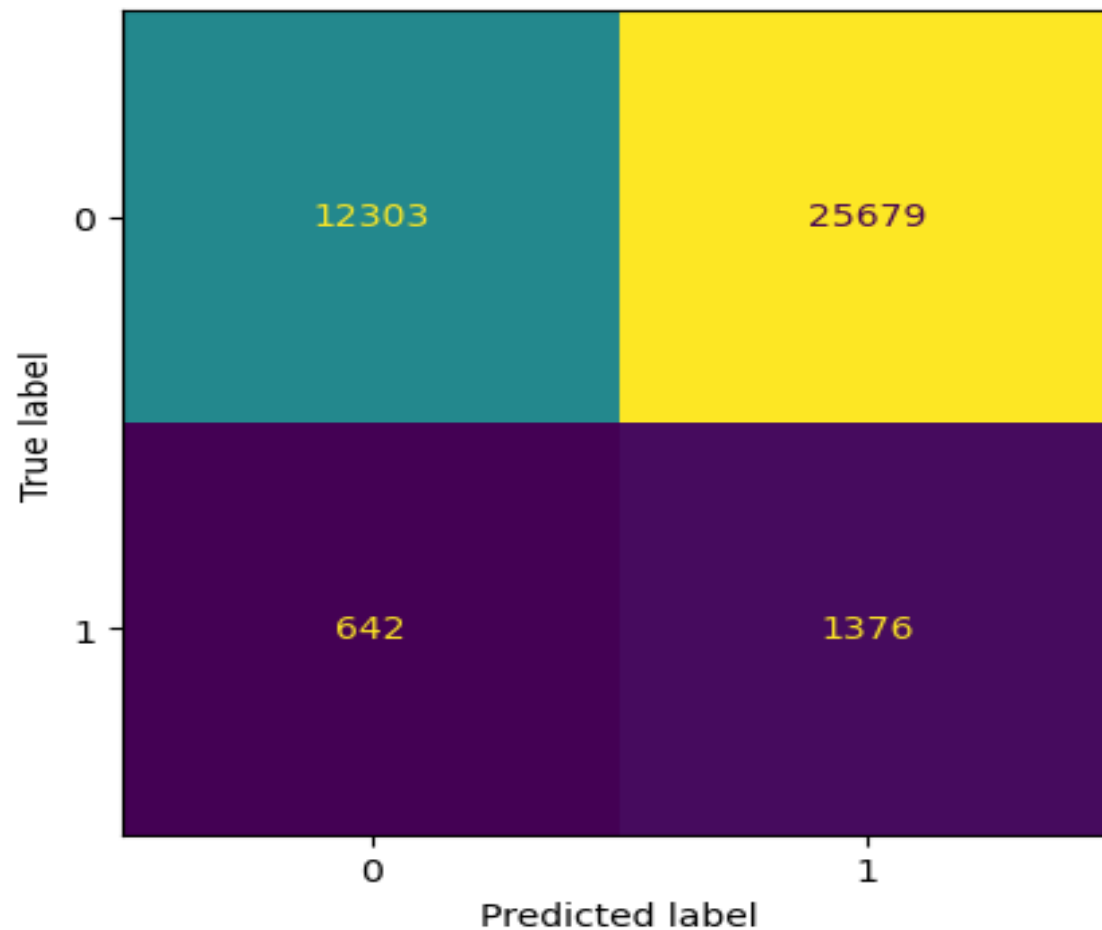
68 % of  
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classified as Fraud



	precision	recall	f1-score
0	0.95	0.32	0.48
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# Next Steps

New Fraudulent Trends

Experiment with other models and algorithms

Updating the data

# Conclusion

Speeding up fraud detection

Cost

Improving fraud prevention