

THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I.I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

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DAILY COTTON MARKET REPORT

(The Association is not responsible for errors or omissions)

NEW CROP

Vol. LXXXIX NO: 262

KARACHI: Wednesday, June 15, 2022

PART - I SPOT RATES

CROP 2022 - 2023

KCA Official Spot Rate for Local Dealings in Pak Rupees
FOR BASE GRADE 3 (THREE) STAPLE LENGTH 1-1/16"
MICRONAIRE VALUE BETWEEN 3.8 TO 4.9 NCL

Rate for	Ex-Gin Price	Up-country Expenses	Spot Rate Ex-Karachi	Spot Rate Ex. KHI. As on	Difference In Rs. Ex. Karachi
37.324 kg	20,800	180	20,980	----	----
Equivalent					
40 kgs	22,291	193	22,484	----	----

Valid for the day established by the Rates Committee at 12:00 Noon.

The Grade and Staple Margins Chart and the percentage allowances for Micronaire below and in excess of the given limits will be published in the DMR of the Association every Monday or on Tuesday, if Monday happens to be a closed holiday.

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New York Cotton Market Closing Delivery Contract No.2

Dated: June 14, 2022

Contract	Open	High	Low	Previous	Close	Change
Jul., - 22	145.65	145.92	143.36	145.66	143.48	- 2.18
Oct., - 22	128.87	130.20	127.28	129.63	127.56	- 2.07
Dec., - 22	122.70	122.73	120.37	122.81	120.65	- 2.16
Mar., - 23	117.39	117.82	115.60	118.21	116.04	- 2.17
May., - 23	113.76	113.88	111.74	114.30	112.16	- 2.14

Cotlook Indices

Dated: June 13, 2022

A - Index 163.05 (- 1.50)
A - Index Plus N / A

China Cotton Index

Dated: June 14, 2022

Index 328 21192 (- 46)
Index 229 21669 (- 59)

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PART - II
(DOMESTIC TRANSACTION)

Dated: June 15, 2022

NEW CROP, 2022 - 23					
Bales	Station	Rate	Bales	Station	Rate
2000	Tando Adam	20900 / 21100	400	Hyderabad	21000
1000	Sanghar	20900 / 21000	200	Shahdad Pur	21000

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PART - III
(E X P O R T S)

Registration:-

PERIOD - (MY 2021-22)

	CROP	BALES
01-08-21 to 28-02-22	2020 - 2021	----
01-08-21 to 28-02-22	2021 - 2022	17,875
	Total:-	17,875

Source: Trade Development Authority of Pakistan

Shipments:-

PERIOD- (MY 2021-22)

	CROP	Bales
01-07-21 to 28-02-22	2020-21	---
01-07-21 to 28-02-22	2021-22	17,875
	Total:-	17,875

Source: Trade Development Authority of Pakistan

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PART - IV
(I M P O R T S)

PERIOD - (MY 2021 - 22) (Provisional)

	Qty. in MT
Aug., to March, 2022	486,841
April, 2022	76,561
	Total:- 563,402

Source: Pakistan Bureau of Statistics

PART - V

(Mills Consumption of Raw Cotton)

Cotton Season 2021 - 2022 (Provisional)

Month	Bales
Aug., to November, 2021	5,378,706
December., 2021	1,346,147
	Total:- 6,724,853

Source: Textile Commissioner's Organization

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(ARRIVAL CROP 2021-22)

As on March 01, 2022 (Final)

In Bales			
	Punjab	Sindh	Pakistan
Total Arrivals	3,928,690	3,513,143	7,441,833
" to Exporters	15,400	600	16,000
" to Mills	3,842,712	3,489,288	7,332,000
Unsold Stocks as on 01-03-2022			93,833

Source: PCGA

(COMPOSITE EXCHANGE RATES)

Date; June 15, 2022

Country	Selling	Buying	Sight
USA	205.65	205.15	203.85

Source: National Bank of Pakistan

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SUMMARY OF COTTON ARRIVAL IN 2021- 22 AND 2020- 21 AS ON 01.03.2022 (Final)

	<u>2021 - 22</u>			<u>2020 - 21</u>		
	PUNJAB	SINDH	TOTAL	PUNJAB	SINDH	TOTAL
Total Arrival:	3,928,690	3,513,143	7,441,833	3,501,580	2,136,169	5,637,749
Difference in bales	427,110	1,376,974	1,804,084			
%	12.20	64.46	32.00			
Monthly Flow	---	---	---			
Sales to TCP	--	----	---			
Sales to Exporters	15,400	600	16,000	4,400	65,800	70,200
Sales to Mills	3,842,712	3,489,288	7,332,000	3,345,207	5,375,941	5,375,941
Unsold stocks			93,833			191,608

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NOTICE

SUBJECT: INVITATION OF POST BUDGET ANOMALIES

We reproduce hereunder Circular No. FPCCI/R&P-Budget/2022 dated 13.06.2022 received from The Federation of Pakistan Chambers of Commerce & Industry (FPCCI) on the above subject for information and comments from members.

“

Federation of Pakistan Chambers of Commerce and Industry is preparing an analytical report on budget 2022-23, to highlight the anomalies etc. to send appropriate recommendations to the govt immediately. before approval of the federal budget from National Assembly.

The President, Mr. Irfan Iqbal Sheikh, has suggested all the Chambers & Associations to study the Finance Bill and send counter proposals, if any, to proceed further.

In view of above you are requested to forward **Post Budget Anomalies in the Finance Bill, 2022-23**, by 20th June 2022, on the following email addresses (soft editable copy), which would be taken-up with the concerned quarters for their removal. You may also submit your post budget anomalies to the FPCCI Regional, Capital and Zonal Offices. Budget Soft Copy

1. info@fpcci.org.pk, 2. President@fpcci.org.pk, 3. fbrpolicywing@fpcci.org.pk.

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Members are requested to forward their counter proposals, if any, on the above subject to this Association latest by 18.06.2022 for onward submission to the FPCCI.

The Cotton Exchange,
Karachi: June 15, 2022

(Aftab Alam)
Secretary General

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