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KOREA - LAWS, REGULATIONS AND PRACTICES IN THE TELECOMMUNICATIONS PROCUREMENT SECTOR

Notification of a Mutually-Agreed Solution

The following communication, dated 22 October 1997, from the Permanent Delegation of the European Commission and the Permanent Mission of Korea to the Dispute Settlement Body, is circulated pursuant to Article 3.6 of the DSU.

The European Communities and the Republic of Korea hereby notify the Dispute Settlement Body that they have reached a mutually satisfactory solution to the matter raised by the European Communities in WT/DS40/1, dated 20 May 1996, concerning Korea's laws, regulations and practices in the telecommunications procurement sector.

Based on this development, the European Communities and the Republic of Korea have agreed to terminate consultations on this matter that took place in accordance with Article XXIII:1 of the GATT 1994 and Article 4 of the DSU.