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Dispute Settlement Body 22 June 2018

## **MINUTES OF MEETING**

## HELD IN THE CENTRE WILLIAM RAPPARD ON 22 JUNE 2018

Chairperson: Ms. Sunanta Kangvalkulkij (Thailand)

Corrigendum\*

## Item 3, paragraph 3.7 should read as follows:

"The representative of <u>Barbados</u> said that his country reiterated, as it had done previously under this Agenda item, that the WTO was a rules-based system and, thus, non-compliance on the part of any Member in fulfilling its obligations undermined and put into question the integrity of the entire system. This system was critical for all WTO Members and, particularly, for small and vulnerable WTO Members. Vulnerability was the exposure of an economy to exogenous shocks, which could dampen economic growth, similar to what had occurred to Antigua and Barbuda. As Members knew well, this could adversely affect the quality of life and the standard of living of its people. This was, thus, a factor that could not be overlooked and had to be considered when assessing this issue. Barbados, therefore, reiterated that it was important that WTO Members adhered to and respected the DSB's rulings so that both parties could arrive at a satisfactory settlement, which would bring this matter to a close."

<sup>\*</sup> In English only.