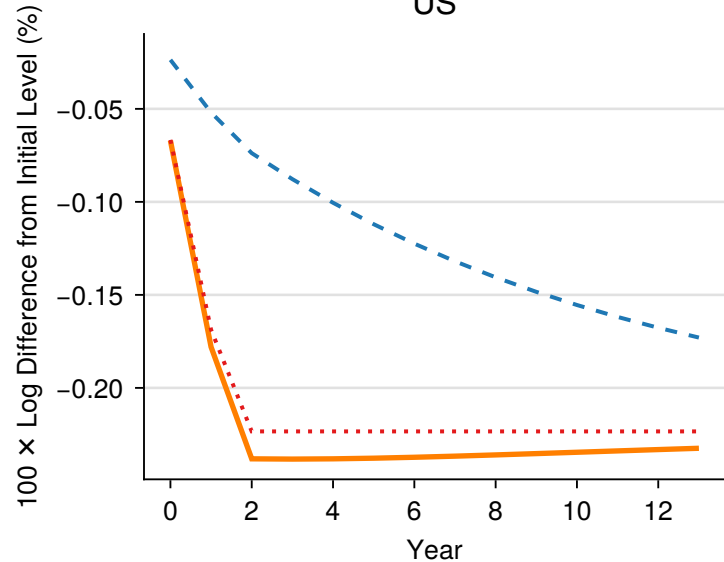
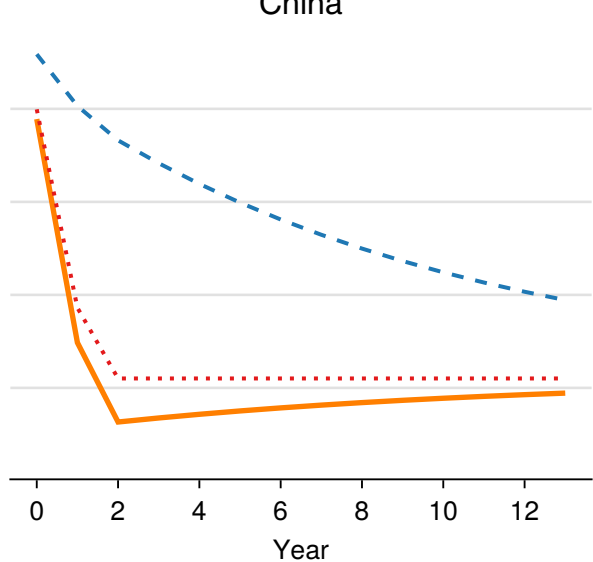


US



China



— Full Model (Actual)    - - - Static ACR, Long-Run Elas.    ..... Static ACR, Elas. by Horizon