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KOREA – ANTI-DUMPING DUTIES ON PNEUMATIC VALVES FROM JAPAN

COMMUNICATION FROM KOREA

The following communication, dated 28 May 2020, was received from the delegation of the Republic of Korea with the request that it be circulated to the Dispute Settlement Body (DSB).

On 30 September 2019, the Dispute Settlement Body ("DSB") adopted its rulings and recommendations in *Korea – Anti-Dumping Duties on Pneumatic Valves from Japan* (DS504).

In the DSB meetings on 30 September 2019 and 28 October 2019, the Republic of Korea ("Korea") informed the DSB of its intention to implement the DSB rulings and recommendations in this dispute. Korea indicated that it would require a reasonable period of time to do so.

On 14 November 2019, pursuant to Article 21.3(b) of the *Understanding on Rules and Procedures Governing the Settlement of Disputes*, Korea and Japan informed the DSB that they had mutually agreed that the reasonable period of time to implement the rulings and recommendations of the DSB shall be 8 months. Accordingly, the reasonable period of time expires on 30 May 2020.

Korea informs the DSB that it has adopted the measures necessary to comply with the DSB's rulings and recommendations before the expiry of the reasonable period of time agreed to with Japan.

In particular, on 21 May 2020, the Korea Trade Commission ("KTC") issued the final resolution of the re-investigation into imports of valves for pneumatic transmissions originating in Japan. Following its review of the KTC's final resolution, the Ministry of Economy and Finance of Korea made its final re-determination, which was published in the Official Gazette on 29 May 2020.

Thus, Korea has fully complied with the DSB's rulings and recommendations adopted on 30 September 2019 in *Korea – Anti-Dumping Duties on Pneumatic Valves from Japan* (DS504).
