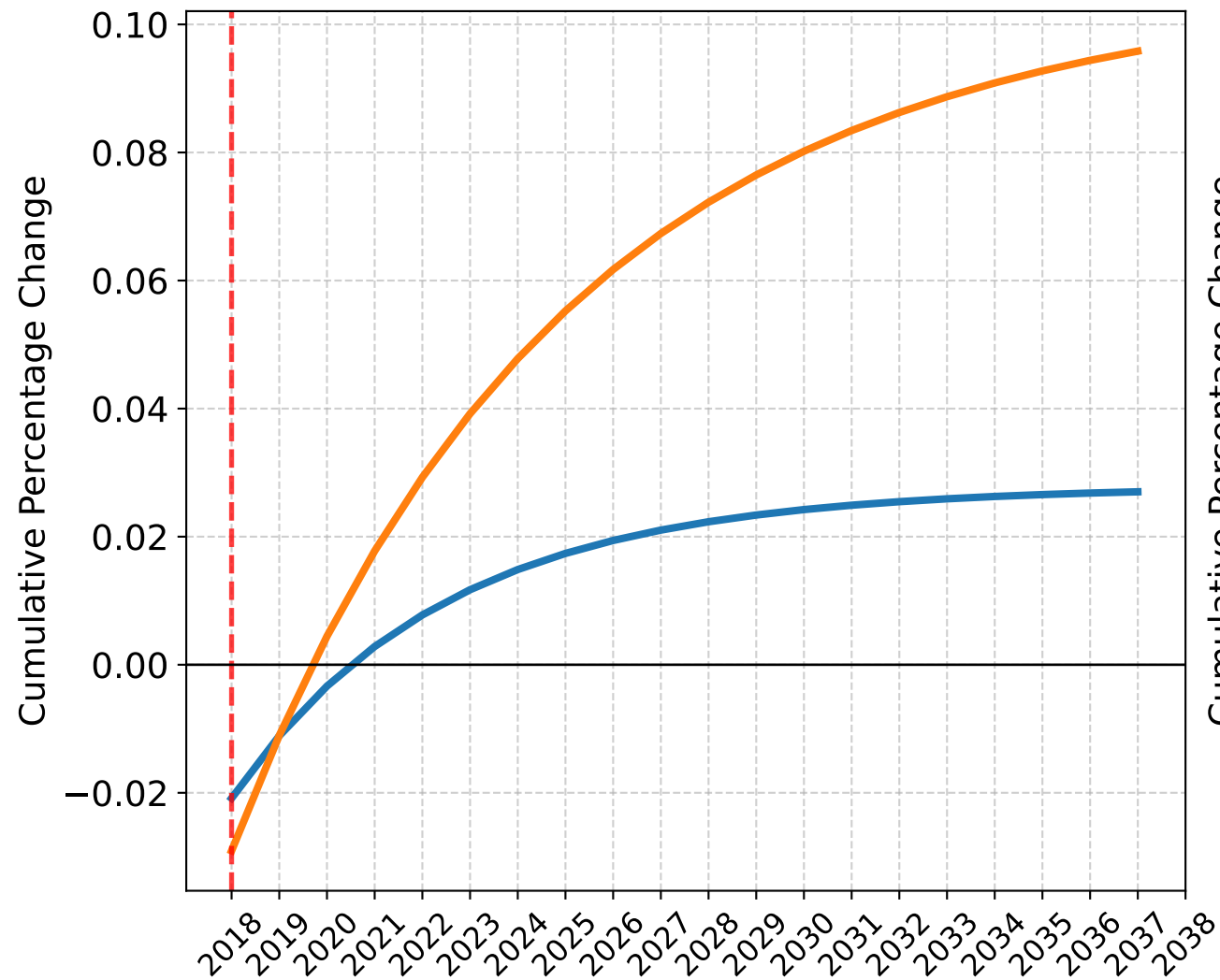


Real Wages  $\frac{w_{d,t}}{P_{d,t}}$       Real Profits  $\frac{\Pi_{d,t}}{P_{d,t}}$

### Mexico



### Phillippines

