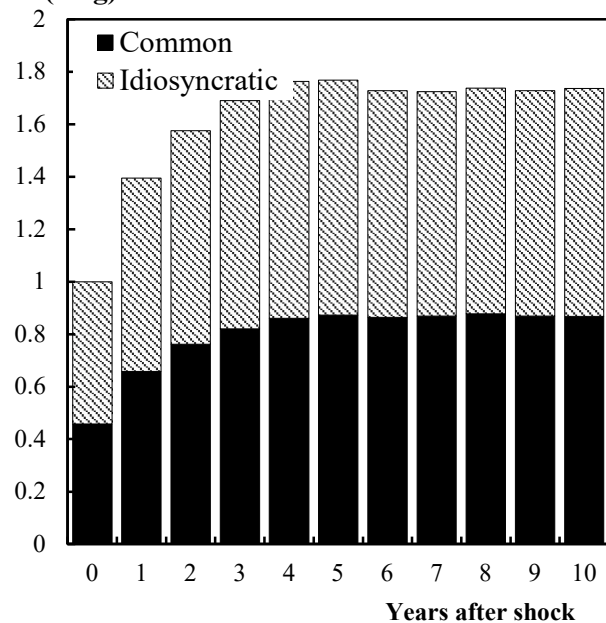
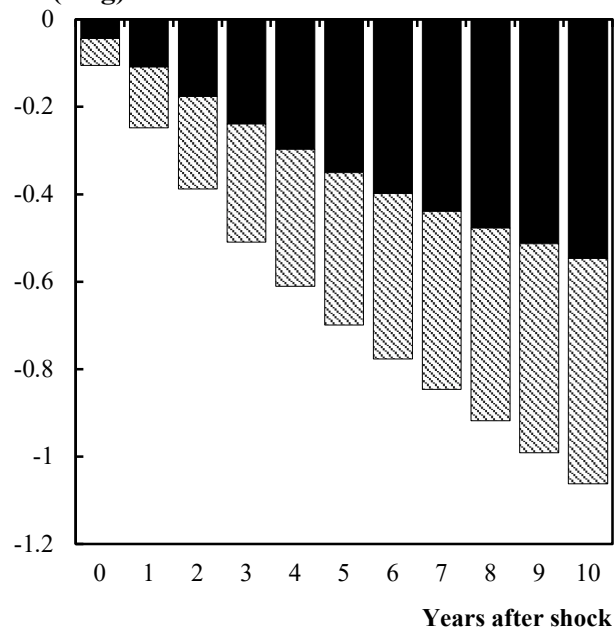


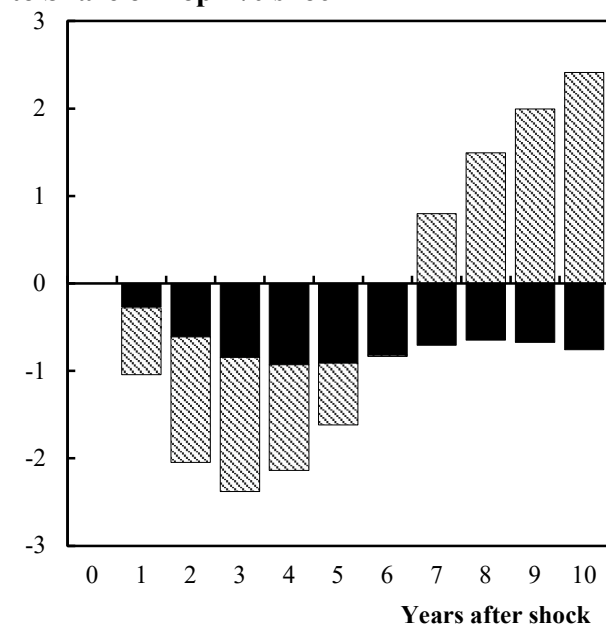
**Response of (r - g)
to (r - g) shock**



**Response of Share of Top 1%
to (r - g) shock**



**Response of (r - g)
to Share of Top 1% shock**



**Response of Share of Top 1%
to Share of Top 1% shock**

