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Government of India
Ministry of Commerce & Industry
Department of Commerce
Directorate General of Foreign Trade
Vanijya Bhawan

Notification No. 60/2024-25
New Delhi, Dated: 05th March, 2025

Subject: Amendment in Import Policy and Policy Condition of Platinum covered under HS Code 7110 of Chapter 71 of ITC (HS) 2022, Schedule –I (Import Policy).

S.O. (E): In exercise of powers conferred by Section 3 and Section 5 of Foreign Trade (Development & Regulation) Act, 1992, read with paragraph 1.02 and 2.01 of the Foreign Trade Policy(FTP) 2023, as amended from time to time, the Central Government hereby makes the following amendments under Chapter 71 of ITC (HS), 2022, Schedule – I (Import Policy), as under:

2. The Import Policy and Policy Condition of the following ITC (HS) Codes is amended as under:

ITC(HS) Code	Description	Existing Import Policy	Revised Import Policy	Revised Import Policy Condition
7110	Platinum, Unwrought or in semi manufactured forms, or in powder form.			
711011	- Platinum : -- Unwrought or in powder form			
71101110	-- Unwrought form	Free	Restricted	However, import of platinum alloy of 99 percent or more purity by weight of Platinum is free.
71101120	-- In powder form	Free	Restricted	
71101900	-- Platinum : -- Other	Free	Restricted	

Effect of the Notification:

Import Policy of Platinum covered under ITC (HS) 71101110, 71101120 and 71101900 is revised from “Free” to “Restricted” except for platinum alloy of 99% or more purity by weight of Platinum.

This is issued with the approval of Minister of Commerce & Industry.

Arv 5.3.2025

(Santosh Kumar Sarangi)
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