

File No. 01/94/180/341/AM20/PC-4
Government of India
Ministry of Commerce and Industry
Department of Commerce
Directorate General of Foreign Trade
Vanijya Bhawan, New Delhi 110001

Dated: 30th September, 2024

Trade Notice No. 18/2024-2025

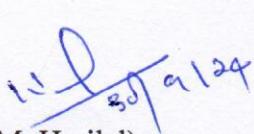
To,

Members of Trade and Industry
EPCs/FIEO
Reserve Bank of India

Subject: Extension of Interest Equalisation Scheme (IES) for Pre and Post shipment Rupee Export Credit for three months beyond 30th September, 2024.

Trade and Industry is hereby informed that the Interest Equalisation Scheme for Pre and Post shipment Rupee Export Credit, which had earlier been extended till 30.09.2024 has been further extended by three months up to 31.12.2024 on same terms and conditions as the earlier extension with the additional condition that fiscal benefits of each MSME, on aggregate, will be restricted to Rs.50 Lakhs for FY 2024-25 till December, 2024.

2. MSME Manufacturer exporters who have already availed equalisation benefit of Rs 50 Lakhs or more in 2024-25 till 30th of September, 2024, will not be eligible for any further benefit in the extended period.
3. This extension shall be valid for three months or such revised approval, which would be received prior to the lapse of the extension of three months.
4. Guidelines issued by Reserve Bank of India and relevant RBI notifications issued from time to time on this subject may be referred.


(K. M. Harilal)

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