

Government of India  
Ministry of Commerce & Industry  
Department of Commerce  
Directorate General of Foreign Trade  
Vanijya Bhawan, New Delhi

Dated: 20.03.2024

Trade Notice No. 40/2023-2024

To,

1. All IEC Holders/Members of Trade and Industry.
2. All concerned Bank Branches.
3. All Export Promotion Councils/Commodity Boards/ Other Industry Associations.

**Subject:** Amendments under Interest Equalization Scheme – reg.

Attention of Trade and Industry is drawn towards the extension of Interest Equalization Scheme (IES) upto 30.06.2024, as notified by RBI vide its Circular No. DOR.STR.REC.78/04.02.001/2023-24 dated 22.02.2024.

2. In this regard, it may be noted that a cap of Rs. 2.50 Cr per IEC is imposed till 30.06.2024 for the quarter starting from 01.04.2024.
3. This issues with the Competent Authority.

*1/1 20/3/24*  
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(Issued from File No.: 01/94/180/135/AM24/PC-4)