

Dated: 10<sup>th</sup> July 2024

**Trade Notice No. 08/2024-2025**

To,

Members of Trade and Industry  
EPCs/FIEO  
Reserve Bank of India

**Subject:** Clarification to the Trade Notice No. 07/2024-2025 – reg.

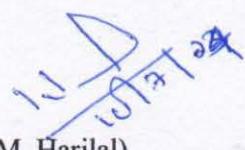
This is in reference to the Trade Notice No. 07/2024-2025 dated 28.06.2024 vide which the Interest Equalisation Scheme (IES) for Pre and Post shipment Rupee Export Credit was extended for two months beyond 30<sup>th</sup> June, 2024.

2. In this regard, it is noticed that banks are facing difficulties on the applicability of the Trade Notice No. 07/2024-2025.

3. In view of the above, the issues raised are accordingly clarified as follows:

Sr. No.	Issue raised	Clarification
1.	<b>Threshold Limit for the extended period:</b> Whether there is any threshold limit of Interest Equalisation per IEC for the period from 1 <sup>st</sup> July 2024 to 31 <sup>st</sup> August 2024.	The Interest Equalisation will be capped at Rs. 1.66 Cr per IEC for the period from 1 <sup>st</sup> July 2024 to 31 <sup>st</sup> August 2024.
2.	<b>Inclusion of MSME Merchant Exporters:</b> Whether the scheme is applicable only to MSME Manufacturer Exporters, who are eligible for IES benefit of 3%, or if it is also applicable to MSME Merchant Exporters, who are eligible for IES benefit of 2% under 410 HS Lines as advised in circular RBI/2021-22/180DOR.STR.REC.93/04.02.001/2021-22.	The scheme extended vide Trade Notice No. 07/2024-2025 dated 28.06.2024 is applicable only to MSME Manufacturer Exporters, who are eligible for IES benefit of 3%.
3.	<b>Requirement of Revised UIN:</b> Whether clients would be required to generate revised UIN for the extended period as the existing UINs have a validity till 31.03.2025.	Applicants would not be required to generate revised UIN for the extended period if the applicants have already generated UIN for the FY 2024-2025.

4. This issues with the approval of the Competent Authority.

  
(K. M. Harilal)  
Jt. Director General of Foreign Trade  
DGFT (HQ)