

To be published in the Gazette of India Extraordinary Part-II, Section-3, Sub-Section (ii)

Government of India
Ministry of Commerce & Industry
Department of Commerce
Directorate General of Foreign Trade

Notification No. 55/2023
New Delhi, Dated: 3rd January, 2024

Subject: Amendment in Import Policy and Policy condition of Screws covered under HS code 7318 of Chapter 73 of Schedule –I (Import Policy) of ITC (HS) 2022.

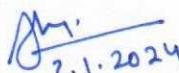
S.O. (E): In exercise of powers conferred by Section 3 and Section 5 of Foreign Trade (Development & Regulation) Act, 1992, read with paragraph 1.02 and 2.01 of the Foreign Trade Policy 2023, as amended from time to time, the Central Government hereby amends the import policy and policy condition for specific HS codes covered under Chapter 73 of the ITC (HS), 2022, Schedule-I (Import Policy) as under:

HS code	Item Description	Existing Import Policy	Existing Policy Condition	Revised Import Policy	Revised Policy Condition
73181110	-Threaded articles: -- Coach Screws --- Machine screws	Free	Subject to Policy condition no. 2 and 3 of this Chapter	Prohibited	However, import is "Free" if CIF value is Rs. 129/- or above per Kg and subject to Policy condition no. 2 and 3 of this Chapter
73181190	-Threaded articles: -- Coach Screws --- Other	Free	Subject to Policy condition no. 2 and 3 of this Chapter	Prohibited	However, import is "Free" if CIF value is Rs. 129/- or above per Kg and subject to Policy condition no. 2 and 3 of this Chapter
73181200	- Threaded articles : -- Other wood screws	Free	Subject to Policy condition no. 2 and 3 of this Chapter	Prohibited	However, import is "Free" if CIF value is Rs. 129/- or above per Kg and subject to Policy condition no. 2 and 3 of this Chapter
73181300	- Threaded articles : -- Screw hooks and screw rings	Free	Subject to Policy condition no. 2 and 3 of this Chapter	Prohibited	However, import is "Free" if CIF value is Rs. 129/- or above per Kg and subject to Policy condition no. 2 and 3 of this Chapter

73181400	- Threaded articles : -- Self-tapping screws	Free	Subject to Policy condition no. 2 and 3 of this Chapter	Prohibited	However, import is "Free" if CIF value is Rs. 129/- or above per Kg and subject to Policy condition no. 2 and 3 of this Chapter
73181500	- Threaded articles : -- Other screws and bolts, whether or not with their nuts or washers	Free	Subject to Policy condition no. 2 and 3 of this Chapter	Prohibited	However, import is "Free" if CIF value is Rs. 129/- or above per Kg and subject to Policy condition no. 2 and 3 of this Chapter
73181900	- Threaded articles : -- Other	Free	Subject to Policy condition no. 2 and 3 of this Chapter	Prohibited	However, import is "Free" if CIF value is Rs. 129/- or above per Kg and subject to Policy condition no. 2 and 3 of this Chapter

Effect of the notification: The Import Policy of Screws under ITC (HS) Codes 73181110, 73181190, 73181200, 73181300, 73181400, 73181500 and 73181900 is revised from "Free" to "Prohibited". However, import shall be "Free" if CIF value is Rs. 129/- or above per Kg.

This is issued with the approval of Minister of Commerce & Industry.


 3.1.2024
 (Santosh Kumar Sarangi)
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(Issued from File No. 01/89/180/13/AM-23/PC-2[A] /E-37595)