

(TO BE PUBLISHED IN THE GAZETTE OF INDIA EXTRAORDINARY
PART-I SECTION-I)

Government of India
Ministry of Commerce & Industry
Department of Commerce
Directorate General of Foreign Trade
Vanijya Bhawan, New Delhi

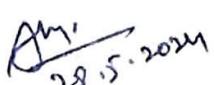
Public Notice No. 06/2024
New Delhi, Dated: 28 May, 2024

Subject: Abeyance of Public Notice No. 05/2024 dated 27.05.2024.

Whereas Public Notice No. 05/2024 dated 27.05.2024 had been issued to modify the wastage permissible and Standard Input Output Norms with reference to Gold/Platinum/Silver content in export item. Industry consultations on the subject had been held on 05.03.2024 and 21.03.2024. Now keeping in view the representation of the Gem & Jewellery Export Promotion Council highlighting the ensuing difficulties to their sector and MSME & handmade jewellery manufacturers, another opportunity to industry for submission of further corroborative data on manufacturing workflow and justification for process wastage and recovery at different stages is being provided. GJEPC/industry may provide information/data to the concerned Norms Committee within a period of next one month.

2. Accordingly DGFT in exercise of powers conferred under Paragraph 1.03 and 2.04 of the Foreign Trade Policy 2023 as amended from time to time hereby places the Public Notice No. 05/2024 dated 27.05.2024 in abeyance up to 31st of July, 2024, with immediate effect. For the interim period, wastage norms under Para 4.59 of Handbook of Procedures 2023 and SIONs M1 to M7 as existed prior to issuance of the said Public Notice No. 05/2024 dated 27.05.2024 stand restored.

Effect of the Public Notice: Public Notice No. 05/2024 dated 27.05.2024 is kept in abeyance till 31st of July, 2024 for reassessment of permissible wastages and SIONs as per request of GJEPC.


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