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Government of India
Ministry of Commerce & Industry
Department of Commerce
Directorate General of Foreign Trade
Vanijya Bhawan, New Delhi

Notification No. 41/2024-25

Dated: 29th November, 2024

Subject: Amendment in Import Policy Condition of ITC HS Codes 85423100, 85423900, 85423200, 85429000 and 85423300 covered under Chapter 85 of ITC (HS), 2022, Schedule-1(Import Policy)

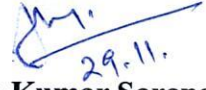
S.O. (E): In exercise of powers conferred by Section 3 and Section 5 of Foreign Trade (Development & Regulation) Act, 1992, read with paragraph 1.02 and 2.01 of the Foreign Trade Policy 2023, as amended from time to time, the Central Government hereby amends the Import Policy Condition of following items covered under Chapter 85 of ITC (HS), 2022, Schedule – I (Import Policy), with immediate effect, as under:

ITC(HS) Code	Description	Import Policy	Existing Policy Condition	Revised Policy Condition
85423100	- Electronic integrated circuits : -- Processors and controllers, whether or not combined with memories, converters, logic circuits, amplifiers, clock and timing circuits, or other circuits	Free	Subject to Policy Condition 8 of Chapter-85. Subject to compulsory registration under Chip Imports Monitoring System (CHIMS)	-
85423200	Electronic integrated circuits : -- Memories	Free	Subject to Policy Condition 8 of Chapter-85. Subject to compulsory registration under Chip Imports Monitoring System (CHIMS)	-
85423300	- Electronic integrated circuits : -- Amplifiers	Free	Subject to Policy Condition 8 of Chapter-85. Subject to compulsory registration under Chip Imports Monitoring System (CHIMS)	-
85423900	- Electronic integrated circuits : -- Other	Free	Subject to Policy Condition 8 of Chapter-85. Subject to compulsory registration under Chip Imports Monitoring System (CHIMS)	-
85429000	- Parts	Free	Subject to Policy Condition 8 of Chapter-85. Subject to compulsory registration under Chip Imports Monitoring System (CHIMS)	-



Effect of the Notification: The Requirement of Compulsory Registration under Chip Imports Monitoring System (CHIMS) in terms of Policy Condition No. 08 of Chapter 85 of ITC (HS), 2022, Schedule-1(Import Policy) has been “Discontinued”, with immediate Effect.

This is issued with the approval of Minister of Commerce & Industry.



(Santosh Kumar Sarangi)
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