

C3 Business strategy

Business strategy

(C3.1) Does your organization’s strategy include a climate transition plan that aligns with a 1.5°C world?

Minor change

Connection to other frameworks

SDG

Goal 13: Climate action

TCFD

Strategy recommended disclosure b) Describe the impact of climate-related risks and opportunities on the organization’s businesses, strategy, and financial planning.

S&P Global Corporate Sustainability Assessment

TCFD Disclosure

NZAM (FS Only)

Commitment 10

Response options

Please complete the following table:

Climate transition plan	Publicly available climate transition plan	Mechanism by which feedback is collected from shareholders on your climate	Description of feedback mechanism	Frequency of feedback collection	Attach any relevant documents which detail your climate transition plan	Explain why your organization does not have a climate transition plan that	Explain why climate-related risks and opportunities have not influenced your
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		transition plan			(optional)	aligns with a 1.5°C world and any plans to develop one in the future	strategy
Select from: <ul style="list-style-type: none"> • Yes, we have a climate transition plan which aligns with a 1.5°C world • No, but our strategy has been influenced by climate-related risks and opportunities, and we are developing a climate transition plan within two years • No, our strategy has been influenced by climate-related risks and opportunities, but we do not plan to develop a 	Select from: <ul style="list-style-type: none"> • Yes • No 	Select from: <ul style="list-style-type: none"> • Our climate transition plan is voted on at Annual General Meetings (AGMs) • We have a different feedback mechanism in place • Our climate transition plan is voted on at AGMs and we also have an additional feedback mechanism in place • We do not have a feedback mechanism in place, but we plan to introduce one within the next two years 	Text field [maximum 2,500 characters]	Select from: <ul style="list-style-type: none"> • More frequently than annually • Annually • Less frequently than annually 	[Functionality that allows for several attachments]	Text field [maximum 2,500 characters]	Text field [maximum 2,500 characters]

climate transition plan within two years <ul style="list-style-type: none"> No, and our strategy has not been influenced by climate-related risks and opportunities 		<ul style="list-style-type: none"> We do not have a feedback mechanism in place, and we do not plan to introduce one within the next two years Not applicable as our organization does not have shareholders 					
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(C3.2) Does your organization use climate-related scenario analysis to inform its strategy?

Connection to other frameworks

SDG

Goal 13: Climate action

TCFD

Strategy recommended disclosure c) Describe the resilience of the organization's strategy, taking into consideration different climate related scenarios, including a 2°C or lower scenario.

S&P Global Corporate Sustainability Assessment

Climate Risk Assessment - Physical Risks

Climate Risk Assessment - Transition Risks

TCFD Disclosure

Page 48

Response options

Complete the following table:

Use of climate-related scenario analysis to inform strategy	Primary reason why your organization does not use climate-related scenario analysis to inform its strategy	Explain why your organization does not use climate-related scenario analysis to inform its strategy and any plans to use it in the future
<div>Select from:</div> <div><ul style="list-style-type: none">Yes, qualitativeYes, quantitativeYes, qualitative and quantitativeYes, qualitative, but we plan to add quantitative in the next two yearsNo, but we anticipate using qualitative and/or quantitative analysis in the next two yearsNo, and we do not anticipate doing so in the next two years</div>	<div>Select from:</div> <div><ul style="list-style-type: none">Important but not an immediate priorityJudged to be unimportant, explanation providedLack of internal resourcesNo instruction from managementOther, please specify</div>	<div>[Text field, 2,500 characters]</div>

(C3.2a) Provide details of your organization’s use of climate-related scenario analysis.

Question dependencies

This question only appears if you select “Yes, qualitative”, “Yes, quantitative”, “Yes, qualitative and quantitative” or “Yes, qualitative, but we plan to add quantitative in the next two years” in response to C3.2.

Minor change

Connection to other frameworks

SDG

Goal 13: Climate action

TCFD

Strategy recommended disclosure c) Describe the resilience of the organization’s strategy, taking into consideration different climate related scenarios, including a 2°C or lower scenario.

S&P Global Corporate Sustainability Assessment

Climate Risk Assessment - Physical Risks

Climate Risk Assessment - Transition Risks

TCFD Disclosure

Response options

Please complete the following table. You are able to add rows by using the “Add Row” button at the bottom of the table.

Climate-related scenario	Scenario analysis coverage	Temperature alignment of scenario	Parameters, assumptions, analytical choices
<p>Select from:</p> <p>Transition scenarios</p> <ul style="list-style-type: none"> • IEA NZE 2050 • IEA B2DS • IEA 2DS • IEA 450 • IEA SDS • IEA APS • IEA STEPS (previously IEA NPS) • IEA CPS • Greenpeace • DDP • IRENA • BNEF NEO • NGFS scenarios framework [Financial Services only] • Customized publicly available transition scenario • Bespoke transition scenario <p>Physical climate scenarios</p> <ul style="list-style-type: none"> • RCP 1.9 • RCP 2.6 • RCP 3.4 	<p>Select from:</p> <ul style="list-style-type: none"> • Company-wide • Business division • Business activity • Facility • Country/area • Product-level • Portfolio [FS only] • Other, please specify 	<p>Select from:</p> <ul style="list-style-type: none"> • 1.5°C • 1.6°C – 2°C • 2.1°C - 3°C • 3.1°C - 4°C • 4.1°C and above • Unknown 	<p>Text field [maximum 2,500 characters]</p>

<ul style="list-style-type: none"> • RCP 4.5 • RCP 6.0 • RCP 7.0 • RCP 8.5 • Customized publicly available physical scenario • Bespoke physical scenario 			
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[Add Row]

(C3.2b) Provide details of the focal questions your organization seeks to address by using climate-related scenario analysis, and summarize the results with respect to these questions.

Question dependencies

This question only appears if you select “Yes, qualitative”, “Yes, quantitative”, “Yes, qualitative and quantitative” or “Yes, qualitative, but we plan to add quantitative in the next two years” in response to C3.2.

Additional guidance

Connection to other frameworks

SDG

Goal 13: Climate action.

TCFD

Strategy recommended disclosure b) Describe the impact of climate-related risks and opportunities on the organization’s businesses, strategy, and financial planning.

Strategy recommended disclosure c) Describe the resilience of the organization’s strategy, taking into consideration different climate related scenarios, including a 2°C or lower scenario.

S&P Global Corporate Sustainability Assessment

Climate Risk Assessment - Physical Risks

Climate Risk Assessment - Transition Risks

TCFD Disclosure

Response options

Please complete the following table:

Focal questions	Results of the climate-related scenario analysis with respect to the focal questions
Text field [maximum 3,000 characters]	Text field [maximum 3,000 characters]

(C3.3) Describe where and how climate-related risks and opportunities have influenced your strategy.

Question dependencies

This question only appears if you select any option except “No, and our strategy has not been influenced by climate-related risks and opportunities” in response to column 1 of C3.1.

Modified guidance for FS only

Connection to other frameworks

SDG

Goal 12: Responsible consumption and production

Goal 13: Climate action

TCFD

Strategy recommended disclosure b) Describe the impact of climate-related risks and opportunities on the organization’s businesses, strategy, and financial planning.

S&P Global Corporate Sustainability Assessment

Climate Strategy Impacts

TCFD Disclosure

Response options

Please complete the following table:

Business area	Have climate-related risks and opportunities influenced your strategy in this area?	Description of influence

Products and services	Select from: <ul style="list-style-type: none"> • Yes • No • Evaluation in progress • Not evaluated 	Text field [maximum 2,400 characters]
Supply chain and/or value chain		
Investment in R&D		
Operations		

(C3.4) Describe where and how climate-related risks and opportunities have influenced your financial planning.

Question dependencies

This question only appears if you select any option except “No, and our strategy has not been influenced by climate-related risks and opportunities” in response to column 1 of C3.1.

Modified guidance

Connection to other frameworks

TCFD

Strategy recommended disclosure b) Describe the impact of climate-related risks and opportunities on the organization’s businesses, strategy, and financial planning.

S&P Global Corporate Sustainability Assessment

Climate Strategy Impacts

TCFD Disclosure

Response options

Please complete the following table:

Financial planning elements that have been influenced	Description of influence
Select all that apply: <ul style="list-style-type: none">● Revenues● Direct costs● Indirect costs● Capital expenditures● Capital allocation● Acquisitions and divestments● Access to capital● Assets● Liabilities● Provisions or general reserves [Financial services only]● Claims reserves [Financial services only]● None of the above	Text field [maximum 7,000 characters]

(C3.5) In your organization’s financial accounting, do you identify spending/revenue that is aligned with your organization’s climate transition?

Connection to other frameworks

NZAM (FS Only)

Commitment 4

Response options

Please complete the following table. *Column/row appearance is dependent on selections in this or other questions.

Identification of spending/revenue that is aligned with your organization’s climate transition	Indicate the level at which you identify the alignment of your spending/revenue with a sustainable finance taxonomy*

Select from:

- Yes, we identify alignment with our climate transition plan
- Yes, we identify alignment with a sustainable finance taxonomy
- Yes, we identify alignment with both our climate transition plan and a sustainable finance taxonomy
- No but we plan to in the next two years
- No, and we do not plan to in the next two years

Select from:

- At both the company and activity level [not shown to FS]
- At the company level only

(C3.5a) Quantify the percentage share of your spending/revenue that is aligned with your organization’s climate transition.

Question dependencies

This question only appears if any “Yes...” option is selected in response to column 1 of C3.5.

Connection to other frameworks

S&P Global Corporate Sustainability Assessment

Alignment with EU Taxonomy for sustainable activities - Capital Expenditure

Alignment with EU Taxonomy for sustainable activities - Operating Expenditure

Alignment with EU Taxonomy for sustainable activities - Revenues

NZAM (FS Only)

Commitment 4

Response options

Please complete the following table. You are able to add rows by using the “Add Row” button at the bottom of the table. *Column/row appearance is dependent on selections in this or other questions.

1	2	3	4	5
Financial metric	Type of alignment being reported for this financial metric	Taxonomy under which information is being reported*	Objective under which alignment is being reported*	Amount of selected financial metric that is aligned in the reporting year (unit currency as selected in C0.4)

Select from: <ul style="list-style-type: none"> Revenue/Turnover CAPEX OPEX Other, please specify 	Select from: <ul style="list-style-type: none"> Alignment with a sustainable finance taxonomy Alignment with our climate transition plan 	Select from: <ul style="list-style-type: none"> EU Taxonomy for Sustainable Activities Other, please specify 	Select from: <ul style="list-style-type: none"> Climate change mitigation Climate change adaptation Total across all objectives 	Numerical field [enter a number from 0-999,999,999,999,999 using a maximum of 2 decimal places]
6	7	8	9	
Percentage share of selected financial metric aligned in the reporting year (%)	Percentage share of selected financial metric planned to align in 2025 (%)	Percentage share of selected financial metric planned to align in 2030 (%)	Describe the methodology used to identify spending/revenue that is aligned	
Percentage field [enter a percentage from 0-100 using a maximum of 2 decimal places]	Percentage field [enter a percentage from 0-100 using a maximum of 2 decimal places]	Percentage field [enter a percentage from 0-100 using a maximum of 2 decimal places]	Text field [maximum 4,000 characters]	

[Add row]

(C3.5b) Quantify the percentage share of your spending/revenue that was associated with eligible and aligned activities under the sustainable finance taxonomy in the reporting year.

Question dependencies

This question only appears if “At both the company and activity level” is selected in response to column 2 of C3.5.

New question

Connection to other frameworks

S&P Global Corporate Sustainability Assessment

Alignment with EU Taxonomy for sustainable activities - Capital Expenditure

Alignment with EU Taxonomy for sustainable activities - Operating Expenditure

Alignment with EU Taxonomy for sustainable activities - Revenues

Response options

Please complete the following table. You are able to add rows by using the “Add Row” button at the bottom of the table. *Column/row appearance is dependent on selections in this or other questions.

1	2	3	4	5	6	7
Economic activity	Taxonomy under which information is being reported	Taxonomy alignment	Financial metric(s)	Taxonomy-aligned turnover from this activity in the reporting year (unit currency as selected in C0.4)*	Taxonomy-aligned turnover from this activity as % of total turnover in the reporting year*	Taxonomy-aligned turnover from this activity that substantially contributed to climate change mitigation as a % of total turnover in the reporting year*
Select from drop-down options below	Select from: <ul style="list-style-type: none"> EU Taxonomy for Sustainable Activities Other, please specify 	Select from: <ul style="list-style-type: none"> Taxonomy-aligned Taxonomy-eligible but not aligned 	Select all that apply: <ul style="list-style-type: none"> Turnover CAPEX OPEX 	Numerical field [enter a number from 0-999,999,999,999,999 using a maximum of 2 decimal places]	Percentage field [enter a percentage from 0-100 using a maximum of 2 decimal places]	Percentage field [enter a percentage from 0-100 using a maximum of 2 decimal places]
8	9	10	11	12	13	14
Taxonomy-aligned turnover from this activity that substantially contributed to climate change adaptation as a % of total turnover in the reporting year*	Taxonomy-eligible but not aligned turnover from this activity in the reporting year (unit currency as selected in C0.4)*	Taxonomy-eligible but not aligned turnover from this activity as % of total turnover in the reporting year*	Taxonomy-aligned CAPEX from this activity in the reporting year (unit currency as selected in C0.4)*	Taxonomy-aligned CAPEX from this activity as % of total CAPEX in the reporting year*	Taxonomy-aligned CAPEX from this activity that substantially contributed to climate change mitigation as a % of total CAPEX in the reporting year*	Taxonomy-aligned CAPEX from this activity that substantially contributed to climate change adaptation as a % of total CAPEX in the reporting year*
Percentage field [enter a percentage from 0-100 using a maximum of 2 decimal places]	Numerical field [enter a number from 0-999,999,999,999,999 using a maximum of 2 decimal places]	Percentage field [enter a percentage from 0-100 using a maximum of 2 decimal places]	Numerical field [enter a number from 0-999,999,999,999,999 using a maximum of 2 decimal places]	Percentage field [enter a percentage from 0-100 using a maximum of 2 decimal places]	Percentage field [enter a percentage from 0-100 using a maximum of 2 decimal places]	Percentage field [enter a percentage from 0-100 using a maximum of 2 decimal places]

	decimal places]		decimal places]			
15	16	17	18	19	20	21
Taxonomy-eligible but not aligned CAPEX associated with this activity in the reporting year (unit currency as selected in C0.4)*	Taxonomy-eligible but not aligned CAPEX associated with this activity as % of total CAPEX in the reporting year*	Taxonomy-aligned OPEX from this activity in the reporting year (unit currency as selected in C0.4)*	Taxonomy-aligned OPEX from this activity as % of total OPEX in the reporting year*	Taxonomy-aligned OPEX from this activity that substantially contributed to climate change mitigation as a % of total OPEX in the reporting year*	Taxonomy-aligned OPEX from this activity that substantially contributed to climate change adaptation as a % of total OPEX in the reporting year*	Taxonomy-eligible but not aligned OPEX associated with this activity in the reporting year (unit currency as selected in C0.4)*
Numerical field [enter a number from 0-999,999,999,999,999 using a maximum of 2 decimal places]	Percentage field [enter a percentage from 0-100 using a maximum of 2 decimal places]	Numerical field [enter a number from 0-999,999,999,999,999 using a maximum of 2 decimal places]	Percentage field [enter a percentage from 0-100 using a maximum of 2 decimal places]	Percentage field [enter a percentage from 0-100 using a maximum of 2 decimal places]	Percentage field [enter a percentage from 0-100 using a maximum of 2 decimal places]	Numerical field [enter a number from 0-999,999,999,999,999 using a maximum of 2 decimal places]
22	23	24	25	26	27	28
Taxonomy-eligible but not aligned OPEX associated with this activity as % total OPEX in the reporting year*	Type(s) of substantial contribution*	Calculation methodology and supporting information	Technical screening criteria met	Details of technical screening criteria analysis	Do no significant harm requirements met	Details of do no significant harm analysis
Percentage field [enter a percentage from 0-100 using a maximum of 2 decimal places]	Select all that apply: <ul style="list-style-type: none"> • Own performance • Adapted activity • Transitional activity • Activity enabling mitigation • Activity enabling adaptation 	Text field [maximum 2,500 characters]	Select from: <ul style="list-style-type: none"> • Yes • No 	Text field [maximum 2,500 characters]	Select from: <ul style="list-style-type: none"> • Yes • No 	Text field [maximum 2,500 characters]
29				30		

Minimum safeguards compliance requirements met	Details of minimum safeguards compliance analysis
Select from: <ul style="list-style-type: none"> • Yes • No 	Text field [maximum 2,500 characters]

[Add row]

Economic activity (column 1) drop-down options

Select one of the following options:

<ul style="list-style-type: none"> • Afforestation • Rehabilitation and restoration of forests, including reforestation and natural forest regeneration after an extreme event • Forest management • Conservation forestry • Restoration of wetlands • Manufacture of renewable energy technologies • Manufacture of equipment for the production and use of hydrogen • Manufacture of low carbon technologies for transport • Manufacture of batteries • Manufacture of energy efficiency equipment for buildings • Manufacture of other low carbon technologies 	<ul style="list-style-type: none"> • Transmission and distribution of electricity • Storage of electricity • Storage of thermal energy • Storage of hydrogen • Manufacture of biogas and biofuels for use in transport and of bioliquids • Transmission and distribution networks for renewable and low-carbon gases • District heating/cooling distribution • Installation and operation of electric heat pumps • Cogeneration of heat/cool and power from solar energy • Cogeneration of heat/cool and power from geothermal energy • Cogeneration of heat/cool and power from renewable non-fossil gaseous 	<ul style="list-style-type: none"> • Anaerobic digestion of sewage sludge • Anaerobic digestion of bio-waste • Composting of bio-waste • Material recovery from non-hazardous waste • Landfill gas capture and utilization • Transport of CO2 • Underground permanent geological storage of CO2 • Passenger interurban rail transport • Freight rail transport • Urban and suburban transport, road passenger transport • Operation of personal mobility devices, cycle logistics • Transport by motorbikes, passenger cars and light commercial vehicles 	<ul style="list-style-type: none"> • Installation, maintenance and repair of renewable energy technologies • Acquisition and ownership of buildings • Data processing, hosting and related activities • Computer programming, consultancy and related activities • Programming and broadcasting activities • Data-driven solutions for GHG emissions reductions • Close to market research, development and innovation • Research, development and innovation for direct air capture of CO2 • Professional services related to energy performance of buildings • Engineering activities and related
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<ul style="list-style-type: none"> ● Manufacture of cement ● Manufacture of aluminium ● Manufacture of iron and steel ● Manufacture of hydrogen ● Manufacture of carbon black ● Manufacture of soda ash ● Manufacture of chlorine ● Manufacture of organic basic chemicals ● Manufacture of anhydrous ammonia ● Manufacture of nitric acid ● Manufacture of plastics in primary form ● Electricity generation using solar photovoltaic technology ● Electricity generation using concentrated solar power (CSP) technology ● Electricity generation from wind power ● Electricity generation from ocean energy technologies ● Electricity generation from hydropower ● Electricity generation from geothermal energy ● Electricity generation from renewable non-fossil gaseous and liquid fuels ● Electricity generation from bioenergy 	<ul style="list-style-type: none"> ● and liquid fuels ● Cogeneration of heat/cool and power from bioenergy ● Production of heat/cool from solar thermal heating ● Production of heat/cool from geothermal energy ● Production of heat/cool from renewable non-fossil gaseous and liquid fuels ● Production of heat/cool from bioenergy ● Production of heat/cool using waste heat ● Construction, extension and operation of water collection, treatment and supply systems ● Renewal of water collection, treatment and supply systems ● Construction, extension and operation of waste water collection and treatment ● Renewal of waste water collection and treatment ● Collection and transport of non-hazardous waste in source segregated fractions 	<ul style="list-style-type: none"> ● Freight transport services by road ● Inland passenger water transport ● Inland freight water transport ● Retrofitting of inland water passenger and freight transport ● Sea and coastal freight water transport, vessels for port operations and auxiliary activities ● Sea and coastal passenger water transport ● Retrofitting of sea and coastal freight and passenger water transport ● Infrastructure for personal mobility, cycle logistics ● Infrastructure for rail transport ● Infrastructure enabling low-carbon road transport and public transport ● Infrastructure enabling low carbon water transport ● Infrastructure for water transport ● Infrastructure enabling road transport and public transport ● Airport infrastructure ● Low carbon airport infrastructure ● Construction of new buildings ● Renovation of existing buildings ● Installation, maintenance and repair of 	<ul style="list-style-type: none"> ● technical consultancy dedicated to adaptation to climate change ● Non-life insurance: underwriting of climate-related perils ● Reinsurance ● Education ● Residential care activities ● Creative, arts and entertainment activities ● Libraries, archives, museums and cultural activities ● Motion picture, video and television program production, sound recording and music publishing activities ● Pre-commercial stages of advanced technologies to produce energy from nuclear processes with minimal waste from the fuel cycle ● Construction and safe operation of new nuclear power plants, for the generation of electricity or heat, including for hydrogen production, using best-available technologies ● Electricity generation from nuclear energy in existing installations ● Electricity generation from fossil gaseous fuels ● High-efficiency co-generation of heat/cool and power from fossil gaseous fuels
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		<p>energy efficiency equipment</p> <ul style="list-style-type: none"> ● Installation, maintenance and repair of charging stations for electric vehicles in buildings (and parking spaces attached to buildings) ● Installation, maintenance and repair of instruments and devices for measuring, regulation and controlling energy performance of buildings 	<ul style="list-style-type: none"> ● Production of heat/cool from fossil gaseous fuels in an efficient district heating and cooling system
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(C3.5c) Provide any additional contextual and/or verification/assurance information relevant to your organization’s taxonomy alignment.

Question dependencies

This question only appears if “Yes, we identify alignment with a sustainable finance taxonomy” or “Yes, we identify alignment with both our climate transition plan and a sustainable finance taxonomy” is selected in response to column 1 of C3.5.

New question

Business strategy: Financial services

(C-FS3.6) Does the policy framework for your portfolio activities include climate-related requirements for clients/investees, and/or exclusion policies?

Question dependencies

This question will not appear if you select “No” for all activities in C-FS0.7

Connection to other frameworks

NZAM (FS only)

Commitment 7

Response options

Please complete the following table:

(*column/row appearance is dependent on selections in this or other questions)

Policy framework for portfolio activities that include climate-related requirements for clients/investees, and/or exclusion policies	Explain why the policy framework for your portfolio activities do not include climate-related requirements for clients/investees, and/or exclusion policies*
<p>Select from:</p> <ul style="list-style-type: none">• Yes, our policies include climate-related requirements that clients/investees need to meet• Yes, we have exclusion policies for industries and/or activities exposed or contributing to climate-related risks• Yes, our framework includes both policies with climate-related client/investee requirements and climate-related exclusion policies• No, but we plan to include climate-related requirements and/or exclusion policies in our policy framework in the next two years• No, and we do not plan to include climate-related requirements and/or exclusion policies in our policy framework in the next two years	<p>[Text field, 2,500 characters]</p>

(C-FS3.6a) Provide details of the policies which include climate-related requirements that clients/investees need to meet.

Question dependencies

- This question only appears if you select “Yes, our policies include climate-related requirements that clients/investees need to meet” or “Yes, our framework includes both policies with climate-related client/investee requirements and climate-related exclusion policies” in response to C-FS3.6.
- Rows in this question will be presented according to the organizational activities reported in C-FS0.7.

Connection to other frameworks

NZAM (FS only)

Commitment 7

Commitment 3

Response options

Please complete the following table. You are able to add rows by using the “Add Row” button at the bottom of the table.

(*column/row appearance is dependent on selections in this or other questions)

Portfolio*	Type of policy*	Portfolio coverage of policy	Policy availability	Attach documents relevant to your policy	Criteria required of clients/investees	Value chain stages of client/investee covered by criteria	Timeframe for compliance with policy criteria	Industry sectors covered by the policy	Exceptions to policy based on*	Explain how criteria required, criteria coverage and/or exceptions have been determined
Select from: <ul style="list-style-type: none"> Banking (Bank) Investing (Asset manager) Investing (Asset owner) Insurance underwriting 	Select all that apply: Banking: <ul style="list-style-type: none"> Credit/lending policy Risk policy Underwriting policy Policy related to other 	Percentage field [enter a percentage 0-100]	Select from: <ul style="list-style-type: none"> Publicly available Not publicly available 	[Attachment functionality]	Select all that apply: <ul style="list-style-type: none"> Disclosure of Scope 1 emissions Disclosure of Scope 2 emissions Disclosure of Scope 3 emissions 	Select from: <ul style="list-style-type: none"> Direct operations only Direct operations and supply chain 	Select from: <ul style="list-style-type: none"> Complying with criteria is a prerequisite for business Clients/investees must be compliant within the 	Select all that apply: <ul style="list-style-type: none"> Energy Materials Capital Goods Commercial & Professional Services Transportation Auto 	Select all that apply: <ul style="list-style-type: none"> Geography Subsidiaries Industry sector Line of Business Products and services Transactions 	[Text field, 2,500 characters]

(Insurance company)	<p>products and services</p> <ul style="list-style-type: none"> Engagement policy Pricing policy Other, please specify <p>Investing:</p> <ul style="list-style-type: none"> Credit policy Risk policy Sustainable/Responsible Investment Policy Invest 				<ul style="list-style-type: none"> Disclosure of product-related emissions Set a science-based emissions reduction target Set an emissions reduction target Be on track to achieving a science-based emissions 		<p>next year</p> <ul style="list-style-type: none"> Clients/investees must be compliant within the next 2 years Clients/investees must be compliant within the next 5 years No timeframe 	<p>mobiles & Components</p> <ul style="list-style-type: none"> Consumer Durables & Apparel Consumer Services Retailing Food & Staples Retailing Food, Beverage & Tobacco Household & Personal Products Health 	<p>on size</p> <ul style="list-style-type: none"> Segment of the value chain Other, please specify 	
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	<p>tment polic y/stra tegy</p> <ul style="list-style-type: none"> ● Polic y relate d to other prod ucts and servi ces ● Prox y votin g ● Enga geme nt polic y ● Activ e owne rship polic y ● Pricin g polic y ● Other , pleas e speci fy 				<p>sions reduc tion targe t</p> <ul style="list-style-type: none"> ● Deve lop a clima te transi tion plan ● Deve lop path ways to net- zero by 2050 or soon er ● Other , pleas e speci fy ● No criteri a requi red 			<p>h Care Equi pmen t & Servi ces</p> <ul style="list-style-type: none"> ● Phar mace utical s, Biote chnol ogy & Life Scien ces ● Softw are & Servi ces ● Tech nolog y Hard ware & Equi pmen t ● Semi cond uctor s & Semi cond uctor Equi pmen 		
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	Insurance: <ul style="list-style-type: none">● Risk policy● Insurance underwriting policy● Policy related to other products and services● Engagement policy● Pricing policy● Other, please specify							t <ul style="list-style-type: none">● Telecommunication Services● Media & Entertainment● Utilities● Real Estate● Other, please specify		
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[Add row]

(C-FS3.6b) Provide details of your exclusion policies related to industries and/or activities exposed or contributing to climate-related risks.

Question dependencies

This question only appears if you select “Yes, we have exclusion policies for industries and/or activities exposed or contributing to climate-related risks” or “Yes, our framework includes both policies with climate-related client/investee requirements and climate-related exclusion policies” in response to C-FS3.6.

Minor change

Connection to other frameworks

NZAM (FS only)

Commitment 7

Response options

Please complete the following table. You are able to add rows by using the “Add Row” button at the bottom of the table.

(*column/row appearance is dependent on selections in this or other questions)

Portfolio*	Type of exclusion policy	Year of exclusion implementation	Timeframe for complete phase-out	Application	Country/Area/Region the exclusion policy applies to	Description
Select all that apply: <ul style="list-style-type: none">● Banking (Bank)● Investing (Asset manager)● Investing (Asset owner)● Insurance underwriting (Insurance company)	Select all that apply: <ul style="list-style-type: none">● All fossil fuels● All Coal● Thermal coal● Fuel from liquified coal● Coal mining● Mountaintop removal mining● Power from coal● All oil & gas● Oil from tar	Numerical field [enter a number between 1900-2022]	Select from: <ul style="list-style-type: none">● Already phased out● By 2025● By 2030● By 2040● By 2050● Other, please explain	Select all that apply: <ul style="list-style-type: none">● New business/investment for new projects● New business/investment for existing projects● Existing business/investment for existing projects	Select all that apply: <ul style="list-style-type: none">● Select all that apply from a drop-down list of countries/areas and regions. Please see the Technical Note "Countries, Area and Regions" for details around	Text field [maximum 2,500 characters]

	<ul style="list-style-type: none"> sands Oil from shale Gas from shale Arctic oil and gas Ultra-deepwater oil and gas Fracked oil and gas Liquified natural gas Other, please specify 			<ul style="list-style-type: none"> Other, please specify 	the available regions and their constituent countries/areas. <ul style="list-style-type: none"> Other, please specify 	
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[Add row]

(C-FS3.6c) Why does the policy framework for your portfolio activities not include climate-related requirements for clients/investees, and/or exclusion policies?

Question dependencies

This question only appears if you select anything but “Yes, our framework includes both policies with climate-related client/investee requirements and climate-related exclusion policies” in C-FS3.6.

Response options

This is an open text question with a limit of 5,000 characters.

Please note that when copying from another document into the ORS, formatting is not retained.

(C-FS3.7) Does your organization include climate-related requirements in your selection process and engagement with external asset managers?

Question dependencies

This question only appears if you selected “Yes” in column 2 for the rows “Investing (Asset Manager)” and/or “Investing (Asset Owner)” in C-FS0.7.

Connection to other frameworks

TCFD

Strategy recommended disclosure b) Describe the impact of climate-related risks and opportunities on the organization’s businesses, strategy, and financial planning.

NZAM (FS only)

Commitment 7

Response options

Please complete the following table.

(*column/row appearance is dependent on selections in this or other questions)

Climate-related requirements included in selection process and engagement with external asset managers	Primary reason for not including climate-related requirements in selection process and engagement with external asset managers*	Explain why climate-related requirements are not included in selection process and engagement with external asset managers and your plans for the future*
Select from: <ul style="list-style-type: none">YesNo, but we plan to include climate-related requirements in the next two yearsNo, and we do not plan to include climate-related requirements in the next two yearsNot applicable, because we do not have externally managed assets	Select from: <ul style="list-style-type: none">Important but not an immediate priorityJudged to be unimportant, explanation providedLack of internal resourcesNo instruction from managementOther, please specify	[Text field, 2,500 characters]

(C-FS3.7a) Provide details of the climate-related requirements included in your selection process and engagement with external asset managers.

Question dependencies

This question only appears if you selected “Yes” in column 1 in C-FS3.7

Connection to other frameworks

TCFD

Strategy recommended disclosure b) Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning.

NZAM (FS only)

Commitment 7

Response options

Please complete the following table. You are able to add rows by using the “Add Row” button at the bottom of the table.

Coverage	Mechanisms used to include climate-related requirements in external asset manager selection	Describe how you monitor and engage with asset managers to ensure investment activities are consistent with your climate strategy
<p>Select from:</p> <ul style="list-style-type: none">● All assets managed externally● Majority of assets managed externally● Minority of assets managed externally	<p>Select all that apply:</p> <ul style="list-style-type: none">● Include climate-related requirements in investment mandates● Include climate-related requirements in performance indicators and incentive structures● Include climate-related requirements in requests for proposals● Preference for investment managers with an offering of funds resilient to climate change● Publish requirements of external investment managers in relation to climate issues● Review investment manager's climate performance (e.g., active ownership, proxy voting records, underweighting in high impact activities)● Review investment manager's climate-related policies● Use of external data on investment managers regarding climate risk management● Other, please specify	<p>Text field [maximum 2,500 characters]</p>

[Add row]

(C-FS3.8) Does your organization include covenants in financing agreements to reflect and enforce your climate-related policies?

Question dependencies

This question only appears if you select “Yes” in column 2 for the row “Banking” in C-FS0.7

Response options

Please complete the following table.

Climate-related covenants in financing agreements	Primary reason for not including climate-related covenants in financing agreements	Explain why your organization does not include climate-related covenants in financing agreements and your plans for the future
Select from: <ul style="list-style-type: none">YesNo, but we plan to include climate-related covenants in the next two yearsNo, and we do not plan to include climate-related covenants in the next two years	Select from: <ul style="list-style-type: none">Important but not an immediate priorityJudged to be unimportant, explanation providedLack of internal resourcesNo instruction from managementOther, please specify	Text field [maximum 2,500 characters]

(C-FS3.8a) Provide details of the covenants included in your organization’s financing agreements to reflect and enforce your climate-related policies.

Question dependencies

This question only appears if you select “Yes” in C-FS3.8 column 1

Response options

Please complete the following table. You are able to add rows by using the “Add Row” button at the bottom of the table.

1	2	3	4
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Types of covenants used	Asset class/product types	Coverage of covenants	Please explain
<p>Select all that apply:</p> <ul style="list-style-type: none"> ● Purpose or use of proceeds clause refers to sustainable project ● Margin or pricing depends on sustainability criteria ● Minimum level of green assets mandated ● Legal mandate to obtain third party verification ● Covenants related to compliance with your policies ● Other, please specify 	<p>Select all that apply:</p> <ul style="list-style-type: none"> ● Corporate loans ● Retail loans ● Corporate real estate ● Retail mortgages ● Trade finance ● Asset finance ● Project finance ● Debt and equity underwriting ● Other, please specify 	<p>Select from:</p> <ul style="list-style-type: none"> ● All business/investment for all projects ● New business/investment for all projects ● New business/investment for new projects ● Selected clients ● Depending on loan size ● Depending on loan tenor ● Other, please specify 	<p>Text field [maximum 2,500 characters]</p>

[Add row]