

**B.B.A. (Part-III) Semester-V Examination****BBA/502****INDIAN ECONOMICS**

Time : Three Hours]

[Maximum Marks : 80

**Note :-** All questions are compulsory.**SECTION—A**

1. The New Economic Policy has \_\_\_\_\_ components.
  - (a) Globalization
  - (b) Privatisation
  - (c) Liberalization
  - (d) All of above
2. Which of the following notes are not in circulation post demonetisation ?
  - (a) Rs.500
  - (b) Rs.1000
  - (c) Rs.100
  - (d) None of these
3. Which sector is the backbone of Indian economy ?
  - (a) Service Sector
  - (b) Tourism Sector
  - (c) Financial Sector
  - (d) Agriculture Sector
4. Who releases the Human Development Report ?
  - (a) World Bank
  - (b) World Economic Forum
  - (c) United Nations Development Program
  - (d) All of above
5. Which of the following Industries has well off buyers in urban areas ?
  - (a) Footwear
  - (b) Clothing
  - (c) Jewellery
  - (d) None of above
6. GDP stands for \_\_\_\_\_.
  - (a) Goods Domestic Product
  - (b) Government Development Product
  - (c) Gross Domestic Product
  - (d) None of above
7. Who invented Human Development Index ?
  - (a) Paul Krugman
  - (b) Jean Dreze
  - (c) Mahbub-UI-Haq
  - (d) None of above

8. The first Chairman of Planning Commission was :
- (a) Vallabhbhai Patel (b) Jawaharlal Nehru  
(c) Rajendra Prasad (d) None of above
9. Which of the following is not an instrument of Monetary Policy ?
- (a) Deficit financing (b) SLR  
(c) CRR (d) Open Market Operation
10. IMF stands for :
- (a) Indian Monetary Fund (b) International Monetary Fund  
(c) Internal Monetary Fund (d) None of above
11. A persistent fall in price of goods and services is known as \_\_\_\_\_.  
(a) Deflation (b) Disinflation  
(c) Stagflation (d) Depression
12. Central Monetary Policy Authority in India is \_\_\_\_\_.  
(a) RBI (b) Finance Ministry  
(c) Parliament (d) Prime Minister
13. Parallel Economy is the functioning of \_\_\_\_\_ sector in the economy.  
(a) Primary (b) Secondary  
(c) Sanctioned (d) An unsanctioned
14. \_\_\_\_\_ Economy income remains hidden to the tax authorities.  
(a) Democratic (b) Parallel  
(c) Capitalist (d) None of above
15. The existence of Black Money or Parallel Economy \_\_\_\_\_.  
(a) Makes Economy more competitive (b) Makes the Monetary Policies less effective  
(c) (a) & (b) both (d) None of above
16. Which program is envisaged to Make in India a Manufacturing Hub in the world ?  
(a) Skill India (b) Make in India  
(c) Made in India (d) (a) & (b)
17. When was NITI Aayog established ?  
(a) January 2015 (b) January 2016  
(c) May 2014 (d) July 2015

18. \_\_\_\_\_ enables seamless interaction between various government entities.
- (a) G2G (b) G2B  
(c) B2B (d) B2C
19. Forms of Mixed Economy consist of \_\_\_\_\_.
- (a) Public Sector (b) Private Sector  
(c) Corporate Sector (d) All of above
20. NeGP stands for \_\_\_\_\_.
- (a) National e Governance Plan (b) Nation e Governance Plan  
(c) Notional e Governance Plan (d) None of above

### SECTION—B

Write the answers of the following questions :

1. (a) Explain the Industrial development after Independence in India.

**OR**

- (b) Explain the Advantages of Demonetization on Indian Economy.

2. (a) Explain the concept of GDP and its impact on Indian Economy.

**OR**

- (b) Explain the concept of Economic Indicators.

3. (a) Explain the quantitative tool of Monetary Policy.

**OR**

- (b) Explain the concept and objectives of Fiscal Policy.

4. (a) Explain the concept of Parallel Economy.

**OR**

- (b) Write the Impact of Parallel Economy.

5. (a) Explain the Functions of NITI Ayog.

**OR**

- (b) Explain the objectives of Make in India.

### SECTION—C

Write answers in detail :

1. (a) Explain the concept of LPG and discuss the impact of LPG on Indian Economy. 8

**OR**

- (b) Explain the Impact of Demonetization. 8

2. (a) "Balance of Payments is true strength or weakness of Economy". Discuss. 8

**OR**

- (b) Discuss in detail the Human Development Index. 8

3. (a) Explain the different tools of Monetary Policy. 8

**OR**

- (b) Write the Components of Fiscal Policy. 8

4. (a) Write the factors responsible for Parallel Economy. 8

**OR**

- (b) Suggest the remedies for Eradicating Parallel Economy. 8

5. (a) Explain the meaning and advantages of E Governance. 8

**OR**

- (b) Explain the Importance of Skill Development. 8