

**B.B.A. (Part-I) Semester-I (Old) Examination****BUSINESS ENVIRONMENT****BBA/101**

Time : Three Hours]

[Maximum Marks : 80

**Note :—** (1) All questions are compulsory.

(2) Draw the diagram wherever necessary.

(3) Write any single question for MCQs question. If examinee has to correct the answer, cancel first option and write another option ahead of it.

**SECTION-A**

1. Write the answers of the following questions by choosing the correct option given below :

20×1 = 20

(1) Business environment consists of \_\_\_\_ factors.

(a) Economic

(b) Political

(c) Legal

(d) All of these

(2) Business environment can be divided into \_\_\_\_ environments.

(a) Local and Regional

(b) Internal and External

(c) Regional and National

(d) Divisional and Local

(3) Personal and financial factors of a firm are the factors of \_\_\_\_ business environment.

(a) internal

(b) external

(c) local

(d) regional

(4) \_\_\_\_ environment deals with the characteristics and composition of population of the place.

(a) Social

(b) Political

(c) Demographic

(d) Cultural

(5) \_\_\_\_ environment of business can be divided into micro and macro environment.

(a) Internal

(b) External

(c) Social

(d) Political

(6) \_\_\_\_ is the sum total of wages, rent, interest and profit or sum of factor income earned by the national residents of a country in an accounting year.

(a) National Income

(b) Savings

(c) Investment

(d) Total consumption

(7) The full form of GDP is \_\_\_\_.

(a) Gross Divisional product

(b) Gross Daily product

(c) Gross Domestic product

(d) Gross Dynamic product

- (8) It is said that income not \_\_\_\_ is income saved.
- (a) earned (b) received  
(c) invested (d) consumed
- (9) \_\_\_\_ refers the difference between value of goods exports and the value of goods imports in a given period of time.
- (a) Balance of Trade (b) Balance of Income  
(c) Balance of Savings (d) Balance of Investment
- (10) The parallel economy is usually known as \_\_\_\_.
- (a) internal economy (b) external economy  
(c) black economy (d) Green economy
- (11) In LPG, P stands for \_\_\_\_.
- (a) Personalization (b) Privatization  
(c) Pollution (d) Production
- (12) Economic \_\_\_\_ means removal of undesirable restrictions and licensing over investment, imports and production.
- (a) Liberalisation (b) Privatization  
(c) Globalisation (d) Capitalization
- (13) \_\_\_\_ means integrating the economy of a country with world economy.
- (a) Localization (b) Nationalization  
(c) Globalization (d) Privatization
- (14) Foreign trade policy is also called as \_\_\_\_ policy.
- (a) Import - Export (b) Internal - External  
(c) Local - National (d) Local - Regional
- (15) The 'Make in India' scheme was launched in the year \_\_\_\_.
- (a) 2008 (b) 2010  
(c) 2014 (d) 2016
- (16) Under startup India Scheme, the annual turnover of an eligible company should not exceed \_\_\_\_ of any financial years since its incorporation.
- (a) 50 Crores (b) 100 Crores  
(c) 150 Crores (d) 200 Crores
- (17) \_\_\_\_ is an international organisation that deals with the rules of trade between its member nations.
- (a) WTO (b) IMF  
(c) MNC (d) SEZ

- (18) To promote international monetary cooperation is the main objective of \_\_\_\_.
- (a) IDBI (b) IBRD  
(c) IMF (d) ICICI
- (19) SEZ stands for \_\_\_\_.
- (a) Small Economic Zone (b) Secret Economic Zone  
(c) Short Economic Zone (d) Special Economic Zone
- (20) The International Monetary Fund Commenced its operations from \_\_\_\_.
- (a) January, 1941 (b) August, 1942  
(c) February, 1947 (d) March, 1947

### SECTION-B

2. Write answers in short :

5×4=20

- (i) (a) Explain the concept of business environment.

**OR**

- (b) Explain meaning of industry.

- (ii) (a) Explain the meaning of National Income.

**OR**

- (b) State the meaning of parallel Economy.

- (iii) (a) Explain the meaning of Globalization.

**OR**

- (b) State the concept of Foreign Trade.

- (iv) (a) Explain the meaning of Finance in business.

**OR**

- (b) Write on 'Make in India' scheme.

- (v) (a) Explain significance of WTO.

**OR**

- (b) Explain meaning of SEZ. (Special Economic Zone.)

### SECTION-C

3. Write answers in detail :

5×8=40

- (i) (a) Explain meaning and types of industries.

**OR**

- (b) Explain the nature and components of business environment.

- (ii) (a) Explain the concept of consumption. Explain propensity to consume.

**OR**

- (b) Explain the meaning and causes of parallel Economy.

- (iii) (a) Explain meaning of LPG and its impact on Indian Economy.

**OR**

- (b) Explain Foreign Direct Investment and its impact on Indian Economy.

- (iv) (a) Explain problems related to business of the developing country.

**OR**

- (b) Explain 'Make in India' scheme of Government of India and its features.

- (v) (a) What is WTO ? Explain its functions.

**OR**

- (b) Explain the concept of SEZ. Explain its role in economic development.