

B.B.A. Part-II (Semester-IV) (OLD) Examination
BBA/405 : INDIRECT TAX LAWS

Time : Three Hours]

[Maximum Marks : 80

Note :— All sections are compulsory.

SECTION—A

Multiple choice questions. Only the first answer will be assessed and allotted marks. **1** mark each :

1. GST is a national level tax based on :
 - (a) First point tax principle
 - (b) Value added principle
 - (c) Last point tax principle
 - (d) All of the above
2. The GST Council shall make recommendations to the Union and the States on :
 - (a) The taxes, cesses and charges levied by the Union, the States and the local bodies which may be subsumed in the goods and services tax
 - (b) The goods and services that may be subject to or exempted from GST
 - (c) Neither (a) nor (b)
 - (d) Both (a) and (b)
3. GST is not levied on which of the following ?
 - (a) Alcoholic Liquor for Human consumption
 - (b) Five Petroleum Products
 - (c) Immovable property
 - (d) All of the above
4. The following has been subsumed into Central GST :
 - (a) Central Sales Tax
 - (b) VAT
 - (c) Service Tax
 - (d) All of the above
5. Which of the following forms are used for registration ?
 - (a) Form GSTR-1
 - (b) Form GST APL-01
 - (c) Form GST REG-01
 - (d) Form GST RFD-01

6. Which of the following is true ?

- (a) A person can collect tax before he is registered
- (b) Registered person not liable to collect tax till his aggregate turnover exceeds Rs. 20 lakhs/ 10 lakhs as the case may be
- (c) A person can collect tax during the period of his registration
- (d) Both (a) and (b)

7. Which of the following are the functions of GSTN ?

- (a) Facilitating Registration
- (b) Computation and Settlement of IGST
- (c) Forwarding the returns to Central and State authorities
- (d) All of the above

8. What is the validity of the registration certificate ?

- (a) One Year
- (b) No validity
- (c) Valid till it is cancelled
- (d) Five years

9. What are the taxes levied on an intra state supply ?

- (a) CGST
- (b) SGST
- (c) CGST and SGST
- (d) IGST

10. Which one of the following is true ?

- (a) Entire income of any trust is exempted from GST
- (b) Entire income of a registered trust is exempted from GST
- (c) Incomes from specified/defined charitable activities of a registered trust (u/sec. 12AA of the Income Tax Act) are exempted from GST
- (d) Incomes from specified/defined charitable activities of a trust are exempted from GST

11. Services to a single, residential unit is exempted if :

- (a) It is pure labour service only
- (b) It is works contract only
- (c) It is part of residential complex only
- (d) It is on ground floor without further super structure

12. Which of the following activity is outside the scope of supply and not taxable under GST ?
- (a) Services by an employee to the employer in the course of or in relation to his employment
 - (b) Services of funeral
 - (c) Actionable claims other than lottery, betting and gambling
 - (d) All of the above
13. No refund shall be paid to an applicant if the amount is less than _____.
- (a) Rs. 5000
 - (b) Rs. 10,000
 - (c) Rs. 500
 - (d) Rs. 1000
14. Reverse charge is applicable :
- (a) Only on Intra-State supplies
 - (b) Only on Inter-State supplies
 - (c) Both Intra-State and Inter-State supplies
 - (d) None of the above
15. The _____ shall be maintained in form of GST PMT 05 for each person, liable to pay tax, interest, penalty, late fee or any other amount on the common portal for crediting the amount deposited and debiting the payment therefrom towards tax, interest, penalty, fee or any other amount.
- (a) Electronic Cash Ledger
 - (b) Electronic Credit Ledger
 - (c) Electronic Liability Register
 - (d) None of the above
16. In case of renting of land, inside an Industrial Estate, by State Government to a registered manufacturing company, GST is :
- (a) Exempted
 - (b) Applicable under normal charge
 - (c) Applicable under reverse charge
 - (d) None of the above
17. The power to make laws in respect to customs duty vests with the :
- (a) State Government
 - (b) Central Government
 - (c) Central Board of Taxes
 - (d) President of India

18. _____ are levied for protection of interest of domestic industry established in India.

19. _____ can be imposed if the Central Government on enquiry finds that the imports in increased quantity have caused serious injury to domestic industry or is threatening to cause serious injury to domestic industry.

20. The Central Government has power to levy _____ on dumped articles.

$$20 \times 1 = 20$$

SECTION—B

Short answer type questions

1. (a) What are features of GST ?

OR

- (b) Who are the members of GST Council ?

2. (a) What are advantages of registration under GST laws, for the Tax Payer ?

OR

- (b) What is GSTN ?

3. (a) What is taxable event under GST ?

OR

- (b) Enumerate any two exempt services provided by Government.

4. (a) List out any four situations that may necessitate refund claim.

OR

- (b) What are the features of GST payments ?

5. (a) What are the essential ingredients for charge of custom duty ?

OR

- (b) What are the objectives for levy of custom duty ?

$$5 \times 4 = 20$$

SECTION—C

Long answer type questions

1. (a) What is the role of GST Council ?

OR

- (b) Elaborate benefits of GST.

2. (a) Elucidate the persons liable for registration.

OR

- (b) What is the procedure of cancellation of registration ?

3. (a) Explain the levy and collection of CGST.

OR

- (b) Explain the power of the Government to grant exemption from Tax.

4. (a) What are CPIN, CIN, BRN and E-FPB ?

OR

- (b) What is Consumer Welfare Fund ? How is this fund utilized ?

5. (a) Discuss the scope and coverage of Customs Law.

OR

- (b) Elaborate 'Protective Duty' and 'Safeguard Duty'.

$5 \times 8 = 40$