

B.B.A. (Part-I) Semester-II (CBCS) Examination

BUSINESS LAW

Paper : BBA/203 DSE-III

Time : Three Hours]

[Maximum Marks : 80]

Note :—All sections are compulsory.

SECTION—A

Multiple choice questions. Only the first answer will be assessed and allotted marks. **2** marks each :—

- (1) Statement I—Contract is an agreement enforceable by law.

Statement II—All agreements are contracts.

- (2) Statement I—Agreement without consideration is void.

Statement II—Agreement with a minor is void.

- (3) Statement I—When the promisor performs the contract it is known as breach of contract.

Statement II—When the performance of the contract is excused it is known as anticipatory breach

- (4) Statement I—A Quasi Contract creates obligations

Statement II—In Quasi Contract there is no agreement, only legal enforceability.

- (5) Statement I—The main object of sale is the transfer of possession.

Statement II—The main object of sale is the transfer of ownership

(6) Statement I—In sale there is an implied condition as to title.

Statement II—In sale there are some implied warranties also.

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| (a) Statement I is true | (b) Statement II is true |
| (c) Both statements are true | (d) Both statements are false |

(7) Statement I—Negotiable means easily transferable.

Statement II—Instrument means a written document.

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| (a) Statement I is true | (b) Statement II is true |
| (c) Both statements are true | (d) Both statements are false |

(8) Statement I—Promissory Note can be prepared payable to bearer or order simultaneously.

Statement II—Acceptance is required in Promissory note.

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| (a) Statement I is true | (b) Statement II is true |
| (c) Both statements are true | (d) Both statements are false |

(9) Statement I—The District Consumer Disputes Redressal Commission is established by the State Government.

Statement II—District Commission shall decide the admissibility of the complaint within 21 days.

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| (a) Statement I is true | (b) Statement II is true |
| (c) Both statements are true | (d) Both statements are false |

(10) Statement I—Consumer can make complaint under the Consumer Protection Act.

Statement II—Any voluntary consumer association registered under any law for the time being in force can make a complaint under this Act.

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| (a) Statement I is true | (b) Statement II is true |
| (c) Both statements are true | (d) Both statements are false |

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SECTION—B

Shorts Answers :

1. (a) Define offer and acceptance.

OR

(b) Classify contracts on the basis of formation.

2. (a) What do you understand by specific performance ?

OR

(b) What is anticipatory breach ?

3. (a) Who is an unpaid seller ?

OR

(b) Explain the provisions related to implied condition as to sale by sample.

4. (a) Define Negotiable Instrument.

OR

(b) Define Endorsement.

5. (a) Define consumer.

OR

(b) Explain unfair trade practices.

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SECTION—C

Long Answers :

1. (a) What are the essentials of a valid contract ?

OR

(b) Classify the contracts based on validity.

2. (a) How is a contract terminated by mutual agreement between the parties ?

OR

(b) What are the essentials of valid tender or offer to perform ?

3. (a) Differentiate between sale and agreement to sell.

OR

(b) Elaborate the different types of Goods.

4. (a) What are the essentials of a valid negotiable instrument (Presumptions also) ?

OR

(b) Explain ‘Holder’ and ‘Holder-in-due-course’.

5. (a) What are the salient features of the Consumer Protection Act ?

OR

(b) What are the rights of consumers ?

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