**SOCIAL AND ECONOMIC IMPACT OF EASY LEND**

Some of the impact of loan for small businesses includes:

* It create job opportunity for youths and start ups
* It reduces rate of poverty in the country as people are given the opportunity to turn their ideas into reality.
* It reduces the rate of unemployment in the country
* Youths are given freedom to try new ideas
* They are given the freedom to indirectly solve some other problems too.
* It gives youth the ability to have financial freedom which will reduce the rate of corruption in the country.
* It reduces the rate of insecurity as everyone will be given the privilege to explore their ideas.

**WAYS IN WHICH VIRTUAL REALITY OR ROBOTICS CAN IMPROVE OUR PRODUCT.**

With the implementation of robotics on our product, here are some if the improvements it can bring to our product:

* It will be used to validate users to ensure that they are eligible to get the loan and automatically gives then the loan without the need for the intervention of the administrator.
* It will be used to notify each debtors that their due time is about to elapse and for them to pay up.
* It will be used to put a constant reminder on our customers so as to put the debt in mind and to pay as at when due.
* If a customer refuses to pay as at when due, a period of grace will e given again, after that, the robot will automatically sends a complaint to the BVN administrator about the debtor and the debt will be automatically deducted from his account connected to the BVN.