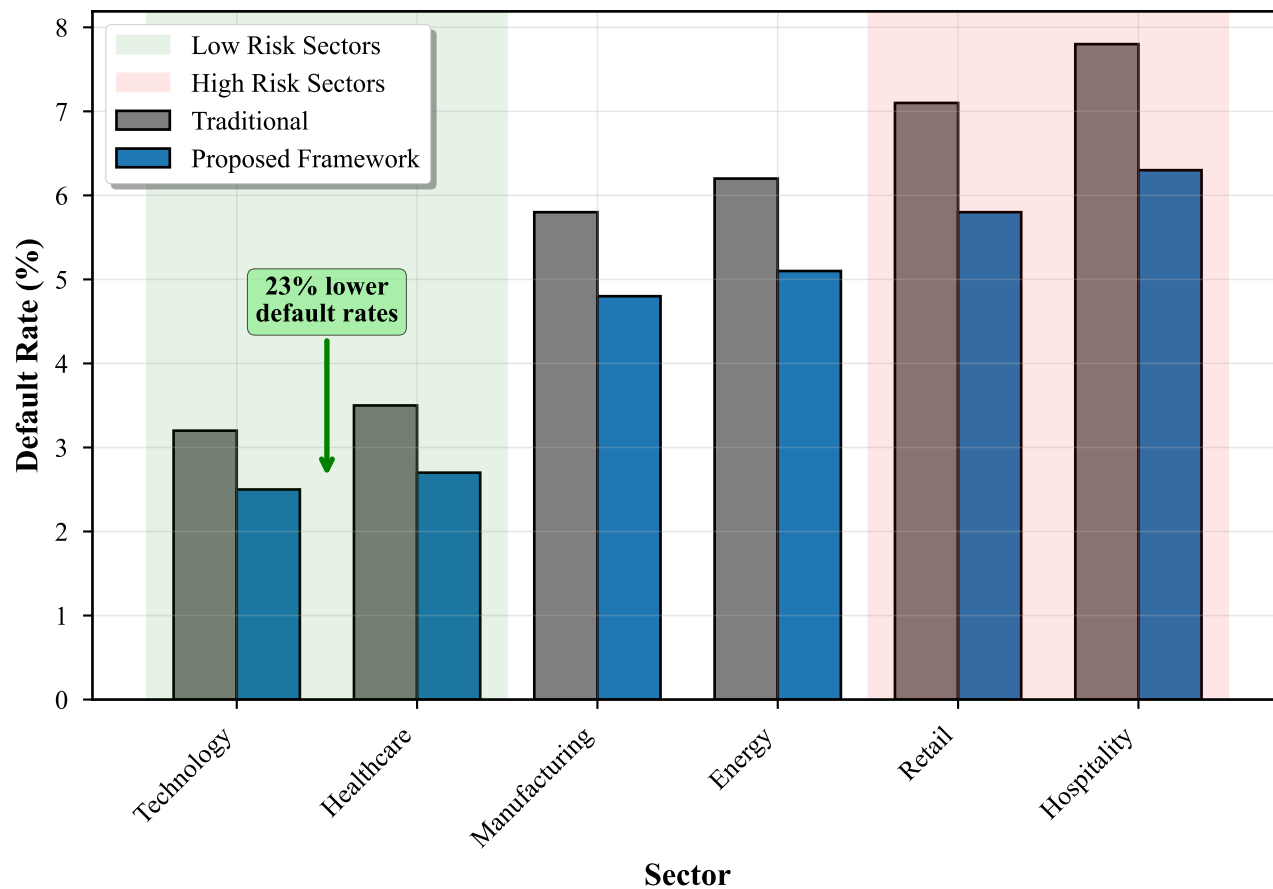
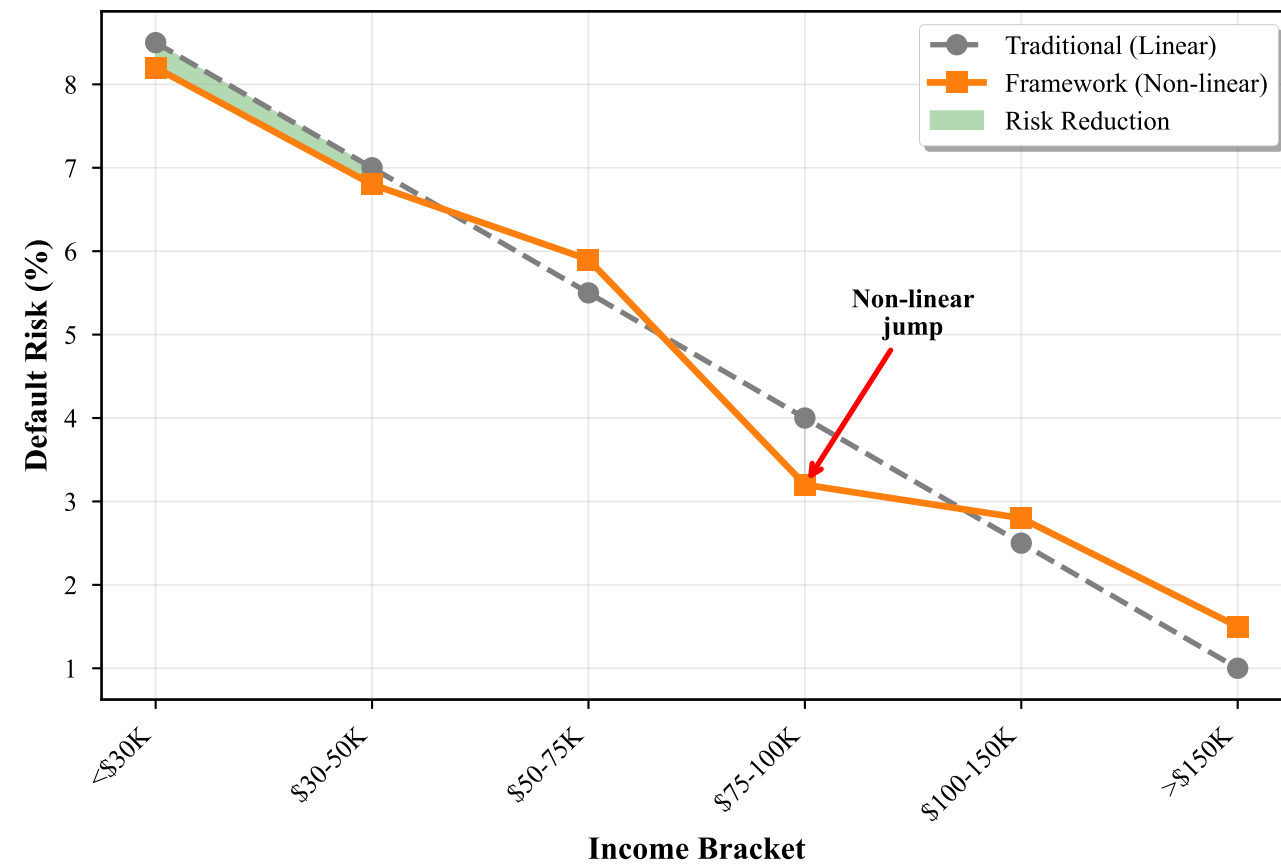


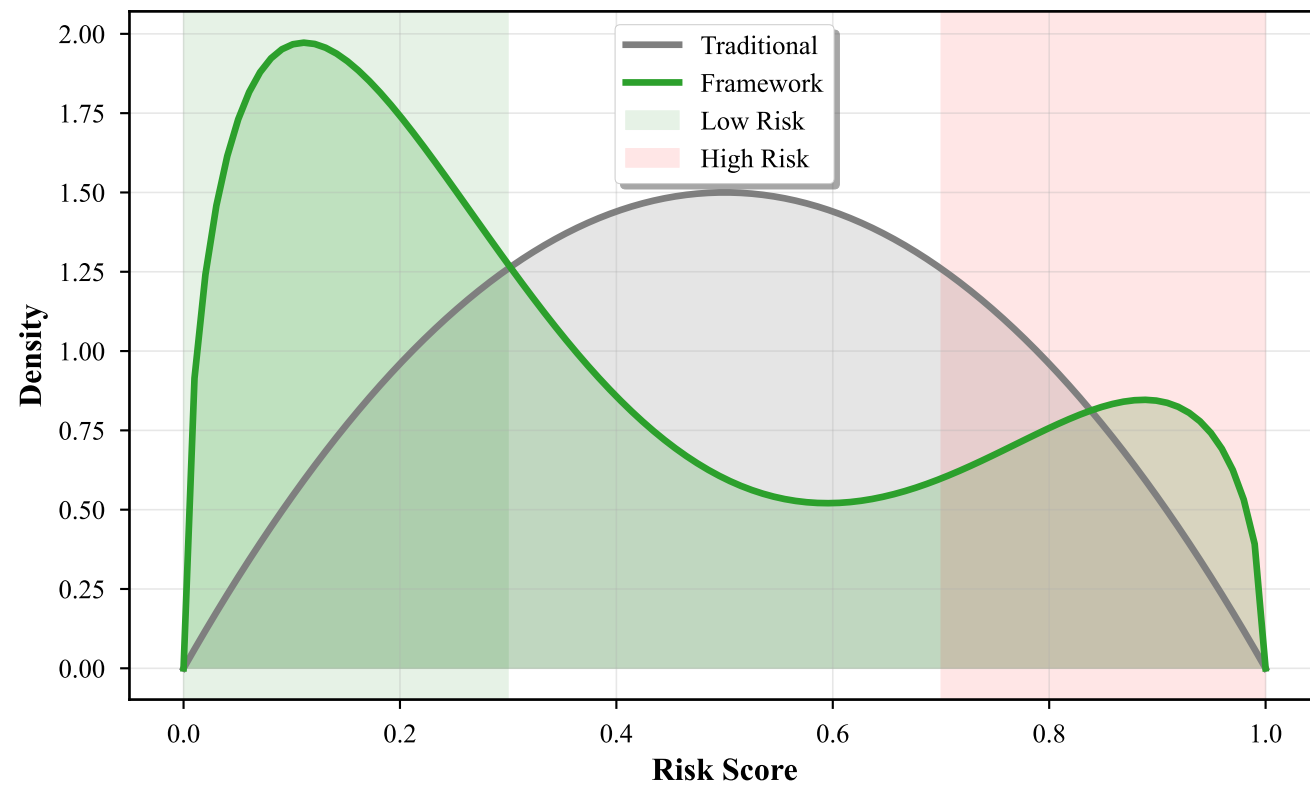
(a) Sector-wise Default Rate Analysis



(b) Non-linear Risk Patterns by Income



(c) Risk Score Distribution Comparison



(d) Early Warning Detection Capability

