

## Introduction Phase

### Project Purpose

Date	28 June 2025
Team ID	LTVIP2025TMID60720
Project Name	Calculating Family Expenses using Service now
Maximum Marks	4 Marks

#### **Project Purpose: Calculating Family Expenses Using ServiceNow**

The purpose of this project is to design and implement a digital solution on the ServiceNow platform to efficiently manage and monitor family expenses. By digitizing the process of recording and analyzing household financial activities, the project aims to help family members maintain better financial control, identify spending patterns, and make informed decisions. Utilizing ServiceNow's capabilities—such as custom forms, workflows, and reporting tools—the system will provide a centralized, automated, and accessible way to track daily, weekly, and monthly expenses, thereby encouraging more disciplined and transparent financial behavior within the family.