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## EDUCATION

2019-            M.A. in Economics, China Foreign Affair University  
2015-2019    B.A. in Economics, Central University of Finance and Economics (minor in Accounting)

## RESEARCH INTERESTS

Primary:       Labor Economics  
Secondary:    Public Economics, Development Economics

## WORKING PAPERS

2019            “Tax Burden and Firm investment: Evidence from Value-added Tax Reform in Service Industry” (outstanding undergraduate thesis)  
2018            “Fertility and Old-age Support: Quantity Effect and Gender Effect in Urban and Rural China”  
2018            “The Timing of Heating and Air Pollution” (with Xian Zhang, Di Wu)

## WORKS IN PROGRESS

2019            “When Classes are Classified: Cluster Effect on Academic Achievement”  
Motivation: It is common in Chinese middle and high schools that students are taught in unparallel classes, for example, experimental classes and ordinary classes, which differ in some aspects. This paper aims to examine this policy effect on academic achievement. Regression discontinuity design is super suitable to the setting where students are classified according to their performance in an exam. I also try to investigate what explains this difference (if any). Several hypotheses are tested: (i) peer-quality effect; (ii) teacher-quality effect; and (iii) self-investment effect.  
2019            “Macroeconomic Announcement and Threshold Effect on Risk Premium and Stock Return”  
Motivation: Over the past decade, China's economy has gone through a speed-down. The voice of keeping the GDP growth above some threshold can be heard everytime the economic growth has a tendency to slip into a lower rate. For example, when GDP growth in third quarter of 2019 is announced to be 6.0%, the controversy is immediately aroused whether it is necessary to keep growth rate above 6.0%. One argument of proponent is that 6.0% is an important threshold for expectation.

## **SKILLS**

Coding

Experience: R, Stata, Python,  $\LaTeX$

Languages: Mandarin (native), English (intermediate)

## **OTHER ACTIVITIES**

2019

Securites Analyst Intern

China Galaxy Securities Co.