# Shuyan Zhu

# Curriculum Vitae

Department of Economics China Foreign Affairs University SHAHE University Park Changping, Beijing

Phone: (+86) 136-8301-9808 E-mail: shuyan.zhu@qq.com Homepage: shuyanzhu.github.io Citizenship: China

#### **EDUCATION**

2019-M.A. in Economics, China Foreign Affair University

2015-2019 B.A. in Economics, Central University of Finance and Economics (minor in

Accounting)

#### RESEARCH INTERESTS

Primary: **Labor Economics** 

Secondary: Public Economics, Development Economics

### WORKING PAPERS

2019 "Tax Burden and Firm investment: Evidence from Value-added Tax Reform in

Service Industry" (outstanding undergraduate thesis)

2018 "Fertility and Old-age Support: Quantity Effect and Gender Effect in Urban and

Rural China"

2018 "The Timing of Heating and Air Pollution" (with Xian Zhang, Di Wu)

### WORKS IN PROGRESS

2019 "When Classes are Classified: Cluster Effect on Academic Achievement"

> Motivation: It is commonly seen in chinese middle and high schools that students are taught in unparallel classes, for example, experimental classes and ordinary classes. This paper aims to examine this policy effect on academic achievement. Regression discontinuity design is super suitable to the setting where students are classified according to their performence in an exam. I also tries to investigate what explains this difference (if any). Several hypothesis are examined: (i) peer-quality effect; (ii)

teacher-quality effect; and (iii) self-investment effect.

2019 "Macroeconomic Announcement and Threshold Effect on Risk Premium and

Stock Return"

Motivation: Over the past decade, China economy has went through a speed-down. The voice of keeping the GDP growth above some threshold can be heard everytime the economic growth has a tendency to slip into a lower rate. For example, when GDP growth in third quater of 2019 is announced to be 6.0%, the controvercy is immediately aroused whether is necessary to keep growth rate above 6.0%. One argument of proponent is that 6.0% is an important threshhold for expectation.

## **SKILLS**

Coding

R, Stata, Python, LaTeX

Experience: Languages:

Mandarin (native), English (intermediate)

## **OTHER ACTIVITIES**

2019 Securites Analyst Intern

China Galaxy Securities Co., Ltd