

TASBO 2021 **Engage**

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Evaluating and Monitoring Your Budget During Tough Economic Times

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It is important more than ever to share our story!

REP. DAN HUBERTY, CHAIR OF HOUSE PUB. ED.

You got schools that didn't open from March [through] half of September.

There's been significant savings there.

If taxpayers actually knew how much money school districts had in their fund balances, they'd be alarmed.

We know it is \$15 [billion]. We think it is higher than that right now. That's double what the State of Texas has.

Comments made September 14th at the Texas Tribune Festival



Your Presenter

- Karen Smith, RTSBA, CPA, CIA
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Cypress-Fairbanks ISD
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- 29 years in school business with experience in finance/accounting, risk management, child nutrition, internal audit and technology





Learn key budget areas to monitor during tough economic times



Learn potential costs associated with the coronavirus pandemic



Learn potential reduction in revenues due to coronavirus pandemic



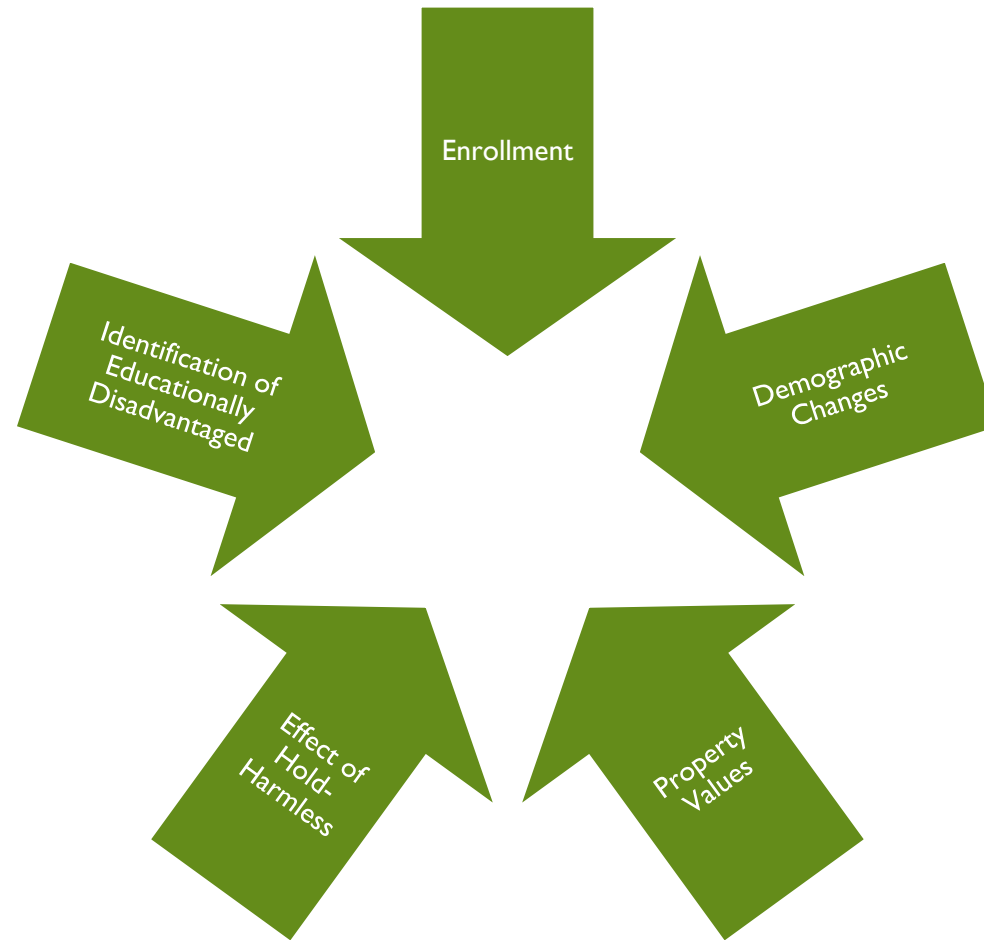
Learn how to maximize federal reimbursements

Learning Objectives

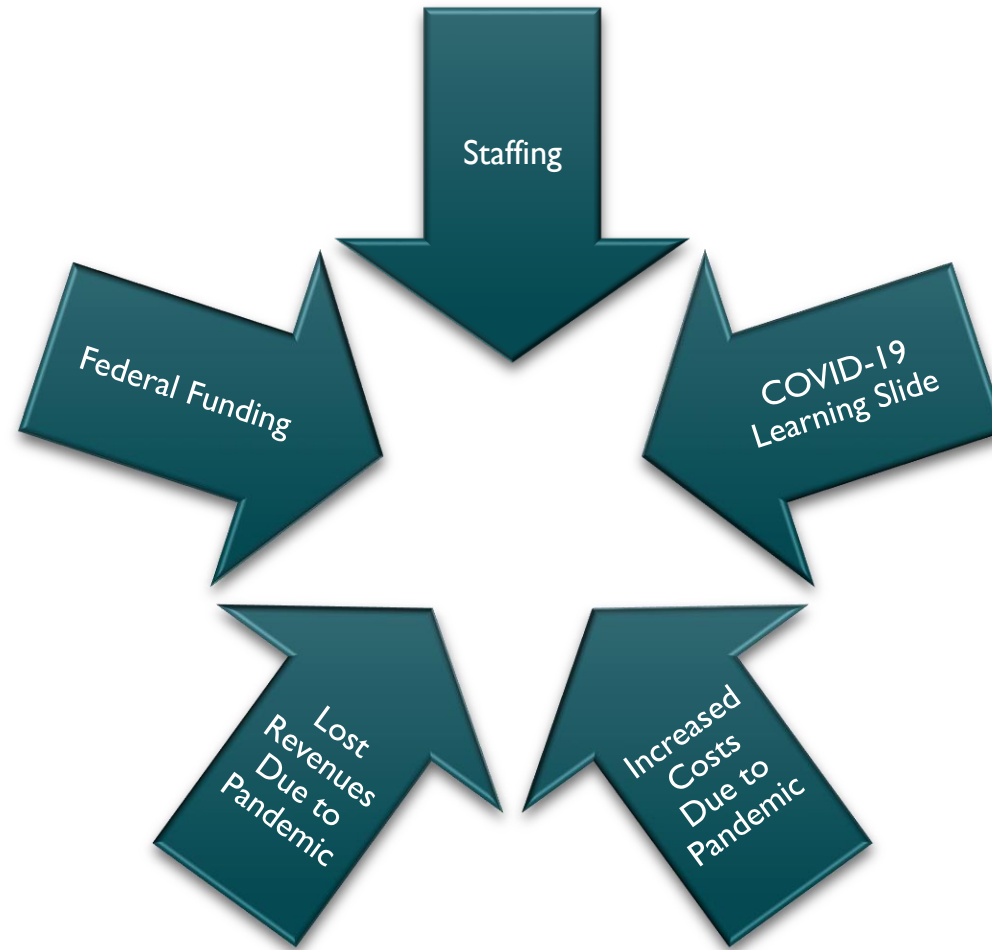


Key Budget Areas to Monitor

Budget Considerations



Budget Considerations





Potential Increases in Costs

Payroll Costs

Premium Pay

Overtime/Supplemental Pay

Unemployment Insurance

Help Desks

Substitute Costs

- Increase in substitutes needed
- Campus assigned substitute
- Increase in pay
- Stipend

Payroll Costs

Additional Staff to Social Distance

Staff Development Pay

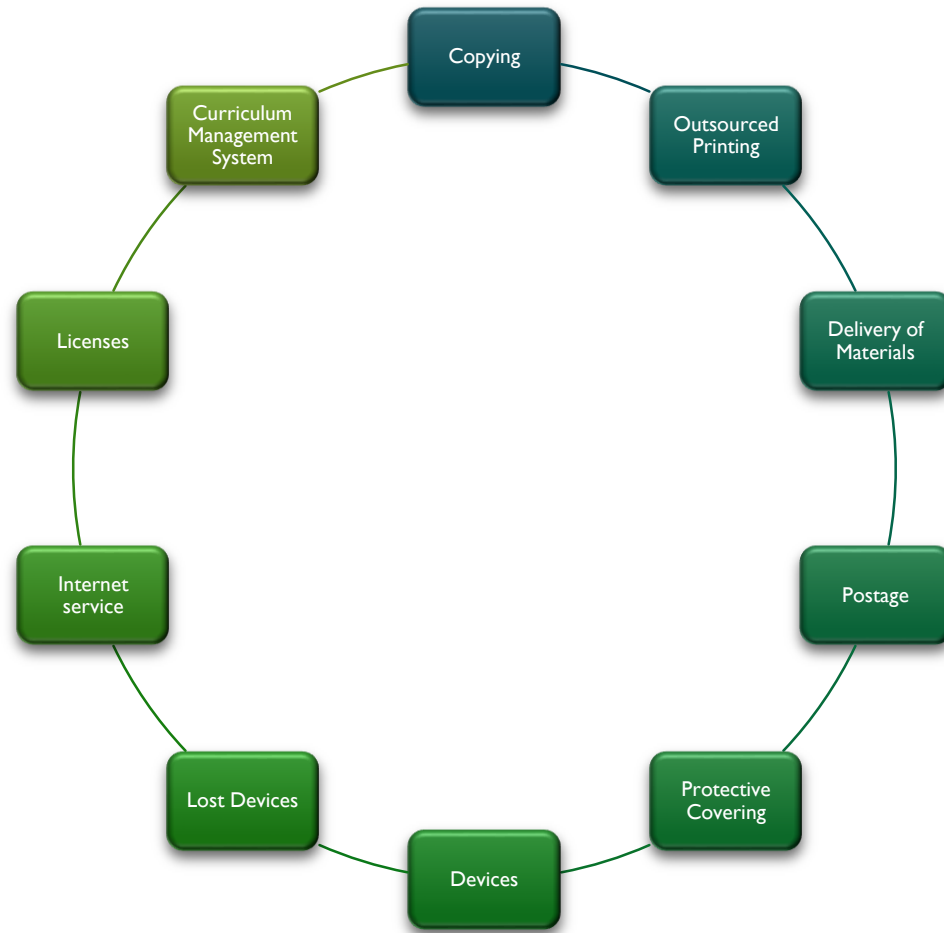
COVID Stipend

Additional Nurses/Aides

Additional Custodians to Sanitize

COVID-19 Leave

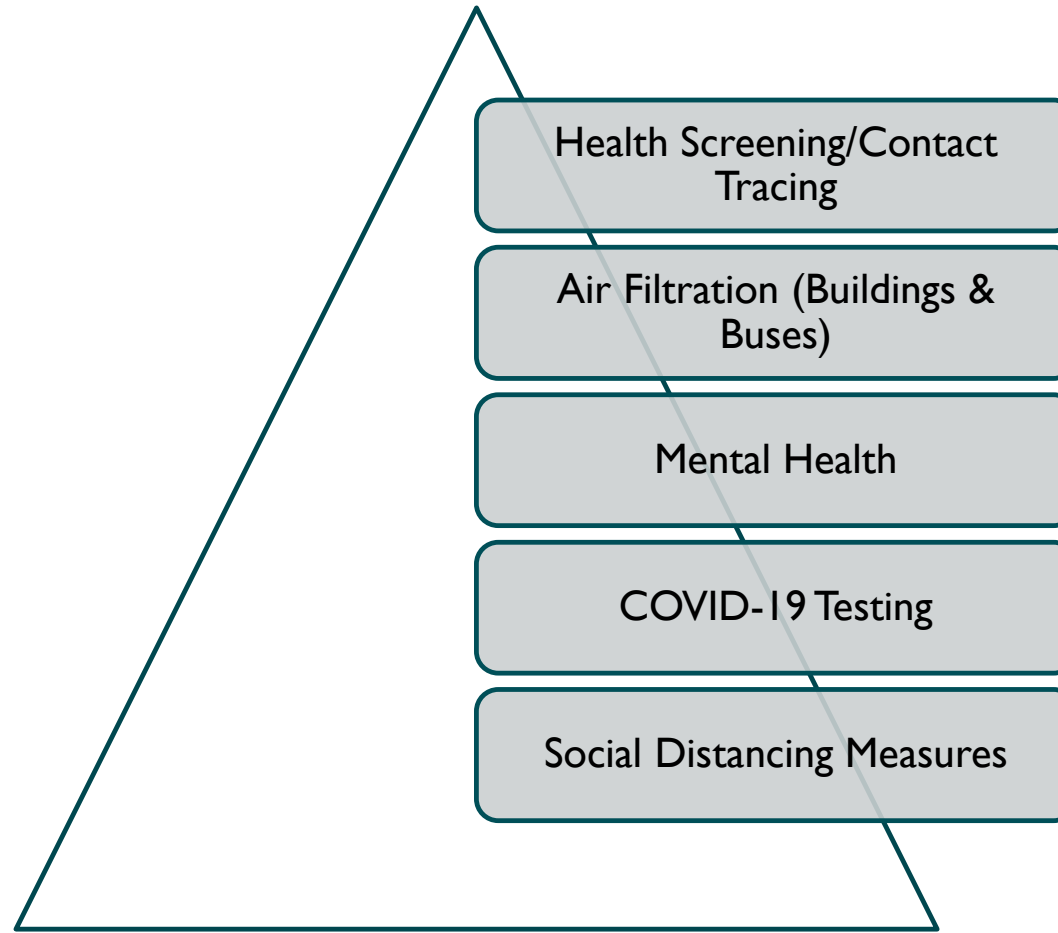
Remote Learning Costs



Health-Related Costs



Health-Related Costs

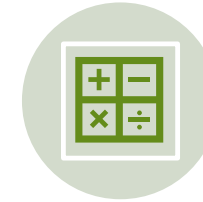




Summer School



Tutoring



Extending the
School Day



Saturday Camps



Transportation

Remediation Costs



Remediation/Credit
Recovery Software



Curriculum Coaching



Staff Development



Reduced Class Sizes

Remediation Costs

Other Costs



Remote Meetings



Cybersecurity Risks



Expanded Events to Social Distance



Cost of Cancelled Events



Revised Bus Schedules



Increased Supply Costs



Demographic Study



Potential Reduction in Revenues

Revenue Concerns

Gate
Receipts/Concessions

School Nutrition

Before and After
School Care

Transportation
Allotment

Rentals

Summer School

Cancellation of Fund-
raisers

Refunds for Canceled
Events

Revenue Concerns

Private Music
Lessons

Vending

Increased
Student
Absences

Tax
Collections

Interest
Income

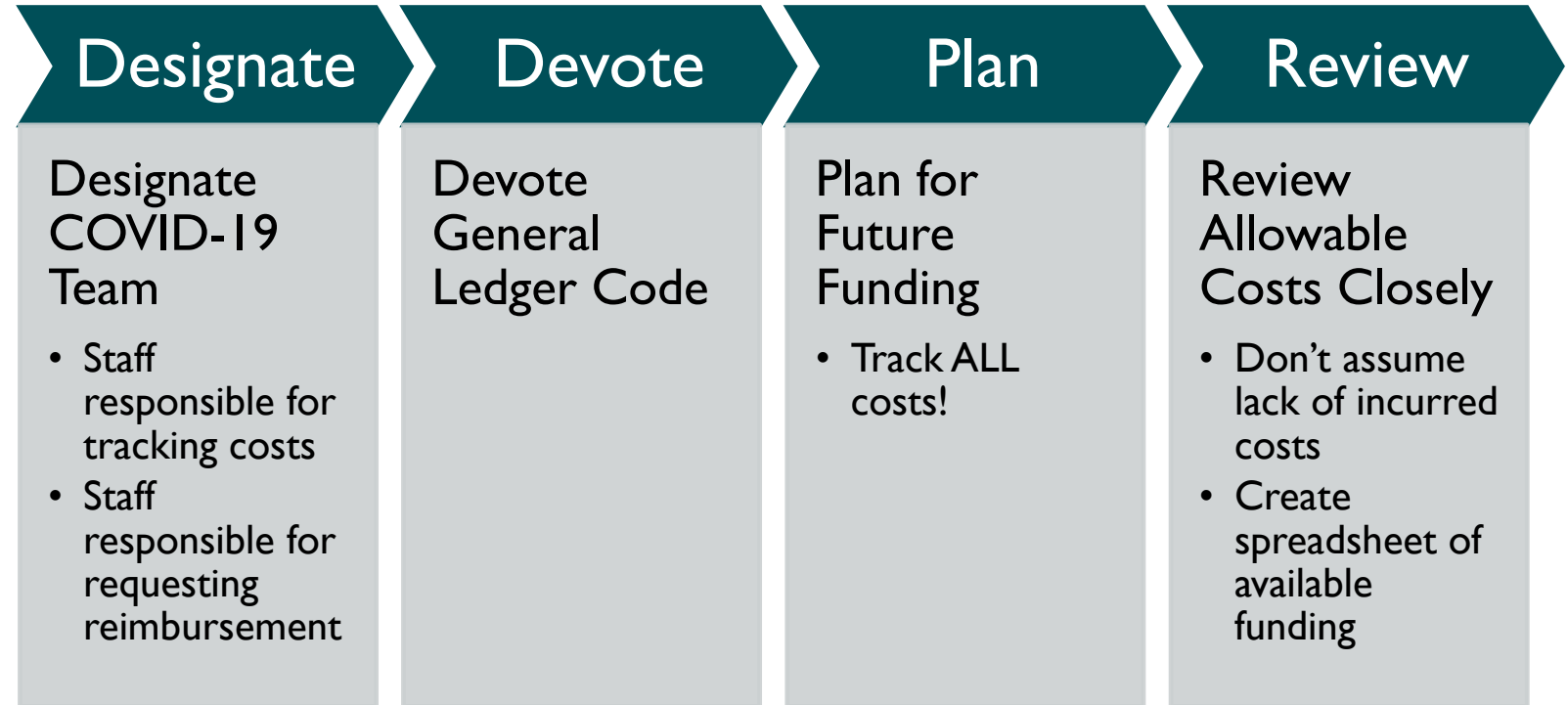
Advertising

Donations



Maximizing Federal Reimbursements

Key Recommendations



Other Items to Consider

Changes to Overtime and Premium Pay

Review when offer/terminate premium pay

Board Policy

Must be in policy prior to disaster

Purchasing Policies

Emergency authority

Must be in policy prior to disaster

Contracts

Termination/cancellation clauses

Force majeure clause

Non-appropriation of funds

Questions

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