



Spring 2021

RE Ledger: Balancing with TRS



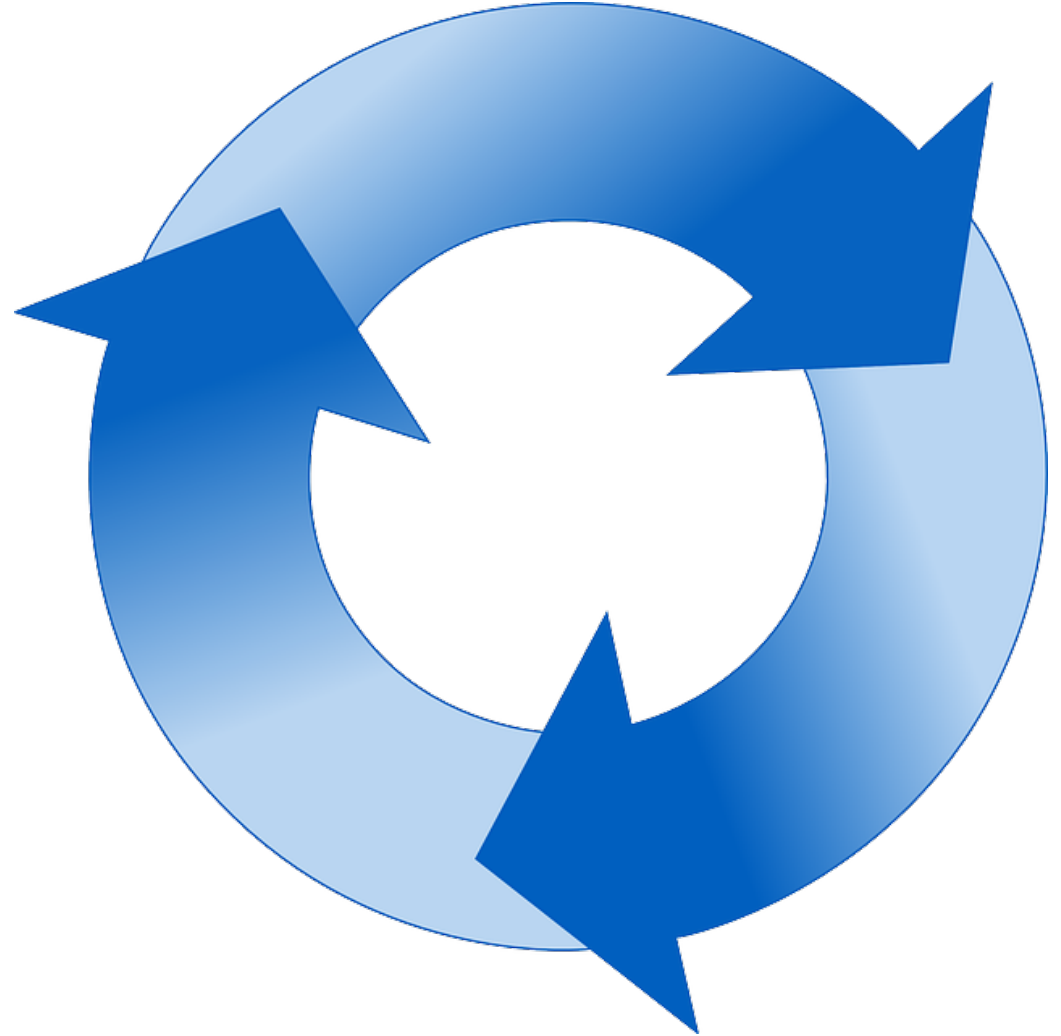
This presentation is intended as a high-level overview of TRS Laws and Rules related to reporting. This presentation should not be viewed as a comprehensive overview of the TRS reporting process.

The information in this presentation is based on the TRS Laws and Rules as of the 2020-2021 fiscal year

Please see the various RE Portal training and resources available on the TRS website for more complete information.

Agenda

- Reading ledger
- Reconciling regularly
- Checking balances
- Resources:
 - Shortage/overage email
 - Totals screen
 - TEXNET power point
- Validation 803



Reading Ledger

- Ledger is in layman's terms, not accounting language

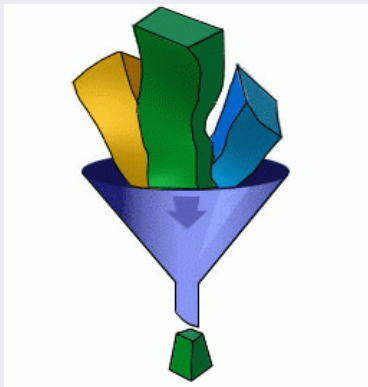
1 Posted Date	2 Type	3 Transaction Description	4 Posted Amount	5 Reporting Period	6 Deposit Date/Receivable Date	7 Updated By	8 RE Ledger Balance
09/23/2020	MC	TexNet - Member Retirement Contribution - Regular PR	\$40,927.02	09/2020	09/23/2020	BPPS	\$2,471.50
09/16/2020	MC	Member Contribution	-\$40,927.02	09/2020	09/16/2020	BPPS	-\$38,455.52
09/23/2020	IN	TexNet - Insurance Contribution	\$3,454.88	09/2020	09/23/2020	BPPS	\$205.25
09/16/2020	IN	Member TRS-Care Contribution	-\$3,454.88	09/2020	09/16/2020	BPPS	-\$3,249.63
09/23/2020	FG	TexNet - Federal Fund and Private Grant Contribution	\$2,265.17	09/2020	09/23/2020	BPPS	-\$80.64
09/16/2020	FG	Federal Fund/Private Grant Contribution	-\$2,265.17	09/2020	09/16/2020	BPPS	-\$2,345.81

Filtering Ledger by Contribution Type

View RE Ledger

View RE Ledger

View RE Ledger



View RE Ledger

[Activity Help](#)

Search RE Ledger Details

RE Number

Search

RE Name

Contribution Type

All

AC - Active Care

AI - TRS-ActiveCare Penalty Interest

CI - TRS-Care Penalty Interest

CJ - RE Community/Junior College Contribution

CS - RE TRS-Care Surcharge for Reported Retirees

EC - Public Education Employer Contribution

EG - RE Educational/General Funds Contribution

FG - RE Federal Fund/Private Grant Contribution

FI - RE Federal Fund/Private Grant TRS-Care Contribution

IN - Member TRS-Care Contribution

MC - Member Contribution

NE - RE Non-Educational/General Funds Contribution

NM - RE New Member Contribution

PF - RE Penalty Fee

PI - RE Penalty Interest

PS - RE Pension Surcharge for Reported Retirees

RI - RE TRS-Care Contribution

SM - RE Statutory Minimum Contribution

SP - Member Service Credit Purchase Payroll Deduction

Current Contribution Type Balance

Current Total RE Ledger Balance

Search

Posted Date Range

Posted Date

Posted Date

Period Range

Reporting Period

Reporting Period

Filtering Ledger by Time Frame

Posting Date:

☒ Posted Date Range

Starting Posted Date	<input type="text" value="09/01/2020"/>
Ending Posted Date	<input type="text" value="01/25/2021"/>

☐ Reporting Period Range

Starting Reporting Period	<input type="text" value=""/>	<input type="text" value=""/>
Ending Reporting Period	<input type="text" value=""/>	<input type="text" value=""/>

Report Month:

☐ Posted Date Range

Starting Posted Date	<input type="text" value="09/01/2020"/>
Ending Posted Date	<input type="text" value="01/25/2021"/>

☒ Reporting Period Range

Starting Reporting Period	<input type="text" value="September"/>	<input type="text" value="2020"/>
Ending Reporting Period	<input type="text" value="December"/>	<input type="text" value="2020"/>

Viewing Balances: Net Total vs. Contribution Type

When not filtered by contribution type, balance is net total of all contribution types.

Contribution Type	All
Current Contribution Type Balance	
Current Total RE Ledger Balance	\$2,528.95

When filtered by contribution type, balance shows for that contribution type only.

Contribution Type	MC - Member Contribution
Current Contribution Type Balance	\$614.43
Current Total RE Ledger Balance	



- Checking your RE Ledger Balances frequently will help you stay on top of your organization's deposits.
- TRS recommends that you check balances each month after you have completed your Regular Payroll (RP) and Employment After Retirement (ER) reports.

Other things to consider...

Your balances should reconcile every month.

Check your balances as soon as:

- TEXNET is posted; and when the report has completed.



If you find that you have a shortage, you may transfer from another available fund type OR you may TEXNET the shortage.

For more information on [Penalty Interest](#) and [Penalty Fees](#), please refer to the TRS Website.

Monthly Cash Overage/Shortage Email

- Cash overage/shortage email sent on last business day of month
- Balance as of end of business that day. Balances will reflect:
 - If TEXNET for next month has already been received
 - If report for the next month has already completed

TRS RE Name: [REDACTED]	
TRS RE Number: [REDACTED]	
<p>Our records indicate TRS Reporting Entity # [REDACTED] has a cash overage and/or cash shortage for the following contribution types, as of December 31, 2020 (see table below).</p> <p>A cash overage may exist if the TEXNET Deposit for a particular contribution type contains more money than what the Regular Payroll or Employment After Retirement Report indicates. When an overage occurs, reduce the amount of TEXNET Deposit for that particular contribution type next month.</p> <p>A cash shortage may exist if the TEXNET Deposit for a particular contribution type contains less money than the monthly report requires for that particular contribution type. When a shortage occurs, send an additional TEXNET Deposit.</p> <p>If the TEXNET Deposit has already been sent, please note it will take two business days for TRS to receive the funds. In that case, cash shortages in this notification may be disregarded.</p>	
<table border="1"><thead><tr><th>Amounts (Underpaid)/Overpaid to TRS</th></tr></thead></table>	Amounts (Underpaid)/Overpaid to TRS
Amounts (Underpaid)/Overpaid to TRS	

View the TOTALS PAGE from your report

- The totals page will show the current account balance in each fund type on your report
- Please note this is a DYNAMIC screen
 - The totals screen does NOT keep information as of the date the report is completed.
 - The balances shown in the Balance Column are as of the current day/time you are viewing the screen.

Resources: Totals Page

	TEXNET Deposit Received	TEXNET Deposit	Detail Total	Signature Total	RE Ledger Balance
Total Eligible Compensation	N/A	N/A	\$29,767,652.05		N/A
Total Gross Compensation	N/A	N/A	\$30,137,670.54		N/A
Total Member Contribution	01/05/2021 12:00 AM	\$2,292,109.93	\$2,292,109.93		\$2,292,109.93
Total Member TRS-Care Contribution	01/05/2021 12:00 AM	\$193,490.20	\$193,490.20		\$193,490.20
Total RE TRS-Care Contribution	01/05/2021 12:00 AM	\$223,257.16	\$223,257.16		\$223,257.16
Total Federal TRS-Care Contribution	01/05/2021 12:00 AM	\$13,059.61	\$13,059.61		\$15,064.13
Total Service Credit Purchase Deduction	01/05/2021 12:00 AM	\$2,223.10	\$2,223.10		\$2,223.10
Eligible Compensation Paid From Federal Funds/ Private Grants	N/A	N/A	\$1,044,669.70		N/A
Federal Funds/ Private Grant Contribution	01/05/2021 12:00 AM	\$77,084.99	\$77,198.91		\$77,924.55
State Minimum Compensation	N/A	N/A	\$15,793,469.59		N/A
Statutory Minimum Contribution	01/05/2021 12:00 AM	\$452,133.21	\$452,353.15		\$453,950.62
RE Payment for New Member Contribution	01/05/2021 12:00 AM	\$27,683.19	\$26,168.62		\$32,175.96
RE Payment for Public Education Employer Contribution	01/05/2021 12:00 AM	\$377,649.54	\$377,665.98		\$379,660.30

- Available credit from one fund type may be transferred to pay a shortage in another fund type.
 - Credit balances in Pension fund types can only be transferred to other Pension funds.
 - Credit balances in Healthcare Fund types can only be transferred to other Healthcare Fund types.
 - No transfers are allowed into or out of Member Contribution (MC) or Member Insurance Contribution (IN) or Service Credit Purchase Payment (SP).

View the list of allowable [transfers](#)

Resources: Transfers

Transfer Funds From

Transfer From	<div></div>
Transfer Amount	<div></div>
Amount Selected	\$ 0.00
Still Needed	\$ 0.00
From Balance	\$ 0.00

Transfer Funds To

Transfer To	<div></div>
To Balance	\$ 0.00

Submit

Cancel

From the Administration tab,
Select Transfer Funds. Choose
account to transfer from,
account to transfer to from the
dropdown menus

Enter amount of transfer, then
click box next to the payable
item(s) you want the funds
taken from.

Transfer Funds From

Transfer From	FG - RE Federal Fund/Private Grant C
Transfer Amount	<div></div>
Amount Selected	\$ 0.00
Still Needed	\$ 0.00
From Balance	\$ 31,993.26

Transfer Funds To

Transfer To	NM - RE New Member Contribution
To Balance	\$ 33,193.65

Select	Amount	Deposit/Payable Date	Deposit Number
<input type="checkbox"/>	\$440.13	12/04/2020	1604186
<input type="checkbox"/>	\$31,553.13	01/08/2021	1607784

Submit

Cancel

TRS has created some additional resources to help you manage your balances:

- [Video tutorial](#) on transferring funds.
- Module on with navigating the [TEXNET process](#)
- Updated Payroll Manuals
 - [Public Schools](#)
 - [Higher Education](#)

“Current month report cannot complete due to balance owed for one or more contribution. Please review the RE Ledger and submit any TEXNET deposit needed to pay outstanding balances.”

- Validation 803 will prevent employers from completing their current month report until they've paid the balances due to TRS.
- TRS will initiate further review and action, including up to a warrant hold on state funding, for failing to resolve outstanding balances.

Questions?

